

Price Action Concept

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- Price action concept
 - When one candle that takes out the action of multiple previous candles, that is a sign to Enter.



- Whenever there is a Major support/resistance to be broken out , price may try to least 2-4 times. And chances are high that next time it will broken-out



- Observations
 - First time hit on the resistance can be ignored for we don't know whether it will resistance in future.
 - For the Second, Third & Fourth point , once it touches the resistance there is a fall
 - But for the Fifth point, after the resistance there is only sideways action.



- Means, When there is a sideways action of normal candles (not need to be near a resistance/support chances are high that it will BO/BD)
 - Accumulation & distribution have slight difference that candles will be Doji, candles with higher/lower wicks.
- Now check the pattern in sideways action. We could see a bulls counter attack and give more conviction to us that, resistance will break out soon

