

Technical Analysis

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- Technical Analysis:
 - Help you to identify who is ruling / stronger in the market.
 - Bulls
 - Bears
 - When we see BO in higher timeframe, it very good for positional trading &
 - Every trading indicators waits for the closing of a candle to print it's point.
 - Decision
 - Check whether we found any chart pattern & check if it found at level
 - Check whether it is a reversal pattern (Eg: bullish divergence)
 - Eg: Double bottom
 - Check the Second top
 - Check If it is a bullish/bearish signal
 - Then there are chances that the price go up/down
- Price Action
 - Understanding of the candles/chart
 - Less dependency of indicators
 - Help you to Top fish or bottom fish
 - Entry very close to your SL
 - If you trade based on price action and trading reverse of the main trend (for the trend is up-trend and you are shorting from the HH)
 - There may be two chances
 - May trend completely reversed
 - May it make some higher lows in the case of uptrend and opposite in downtrend.
- Chart Pattern
 - Science of reversal or innovation
 - Help us to know if the trend is
 - Reversal
 - Continuation
 - Calculation of target
- Focus
 - On chart
 - On Entry
 - On Exit
- After a BO/BD we need to check the follow-up candle. If no follow-up, means the is less.