

FUTURES

Tuesday, September 29, 2020
10:30 AM

- At least 1 week before expiry, players start squaring off their current position and get into expiry
- In the last week of expiry, you should start looking at the next month expiry
- STRATEGIES

OI	Price	Candle	Term	OI Decision
UP (Build-up)	UP	Green/Bullish	Long Build-up	STRONG BULLISH (LONG are Building new Positions)
UP (Build-up)	DOWN	Red/Bearish	Short Build-up	STRONG BEARISH (SHORTS are building new positions)
DOWN	UP	Green/Bullish	Short Covering	BULLISH (Shorts are Covering their positions)
DOWN	DOWN	Red/Bearish	Long Covering	BEARISH (Long are Covering their positions)

G	H	I
Long/Short	What People Do?	Remarks
ALWAYS Check for setup, context, weapon TO enter	Some of them will Shorting + other on Long But be cautious when OI goes down more than 10%	To trust the OI we always consider next month's expiry also. Why? "At least 1 week before expiry, players start squaring off their current position and get into next expiry" Means both the Long & short sell players square off their positions in current month and get into next month expiry

Price Action (Based on chart)	OI Decision (For conviction)	Conclusion
Bullish	Shows bullish sign (Either Long Build-up or Short Covering)	Go Long without worrying
Bullish	Shows bearish sign (Either Short Build-up or Long Covering)	Ignore OI but be little cautious & go with Price Action
Bearish	Shows bearish sign (Either Short Build-up or Long Covering)	Go Short without worrying
Bearish	Shows bullish sign (Either Long Build-up or Short Covering)	Ignore OI but be little cautious & go with Price Action