

Engulfing Patterns

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4:12 PM

- Any Bullish Candlestick Pattern- only Good when they found at/near the bottom of the trend/support, ignore the rest
 - Hammer
 - Bullish piercing
 - Bullish engulf
 - Morning Star
- Any Bearish Candlestick Pattern- only Good when they found at/near the Top of the trend/resistance , ignore the rest
- Don't trade any bullish/bearish candlestick pattern
 - You should have a context in the form of
 - We found them in Resistance or Top of a trend
 - We found them in Support or bottom of the trend.
- Steps:
 - Draw support/resistance level
 - Find any bullish/bearish candlestick pattern at Top/resistance Or Bottom/support
 - Target
 - Check if there any chart pattern
 - Otherwise go with trend lines
 - SL
 - When you see a bullish engulf in support level, SL will be the low of the candle
- Example



- SL
 - When you see a bullish engulf in support level, SL will be the low of the candle