

# Trading

Monday, September 7, 2020  
10:50 AM

- Only Trade at
  - Top / Resistance
  - Bottom / Support
  - When we found a sideways action, we will wait for a break out/down
    - Swing trade can done inside sideways action for experienced person.
- Swing trader:
  - Is the one who catches top/bottom
    - Higher highs & higher lows in uptrend & vice versa in downtrend
      - One can short sell from highs (Higher Highs)
      - One can buy from bottom (Higher Lows)
  - This swing trading can be with the trend or against the trend
    - With the trend: once you buy from bottom
    - Against the trend: When you short sell from the highs
  - Note:
    - Swing trading not requires Flag & pole
    - Swing trading not requires break out/down.
    - Double top/bottom can also consider in swing trading.
- Momentum trading
  - Whenever we see a trend line breakout/breakdown, these all are momentum trading
- Concepts
  - How to take the help of neutral candles
  - About support resistance
- Steps
  - Build a view around the chart by trend line
    - Bullish
    - Bearish
    - Sideway
  - Identify your weapon
    - In SMM - Significant candle was our weapon ( BO /BD candle)
    - Confirmation candle: This candle give you clear indication of whether you will
      - Go -up
      - Go-down
      - No action
  - Wait for follow-up Candle
    - Bullish/bearish : The candle which closes above the previous candle
  - What -If analysis
    - At worst SL will hit
  - Risk Management
- Various Scenarios

- Neutral candles within a flag: Ignore / Don't pay attention
- Neutral candles within a trend: Ignore / Don't pay attention

Published on Investing.com, 7/Sep/2020 - 5:55:54 GMT, Powered by TradingView.  
Infosys Ltd, India, NSE:INFY, D



- Uptrend - Top - Correction - Rally - Neutral Candles - Confirmation Candle
  - In an uptrend after the top
  - Top
    - means the market is Topped and after the topping it fell down.

Published on Investing.com, 7/Sep/2020 - 5:49:20 GMT, Powered by TradingView.  
Infosys Ltd, India, NSE:INFY, D



- Correction
  - In an uptrend whenever the price comes down \going against the main that is called correction
  - In a downtrend whenever the price comes up \going against the main that is called correction



- Rally
  - Means price going up /bouncing up after the fall.



- Neutral candles
  - **When ever a trend is reversing from one to another most of the times you will see the slow down in the price movement & represented by neutral candles**



- Confirmation Candle

- **When you find Neutral/Doji's at the top/bottom - mark the lows.**
- Check the Confirmation candle which BO/BD the Low of the
  - **Break Out: Bullish**
  - **Break-down: Bearish**
- **SL will be the high of the Neutral/Doji's**

○ Follow-up candle

