• MACD Calculation

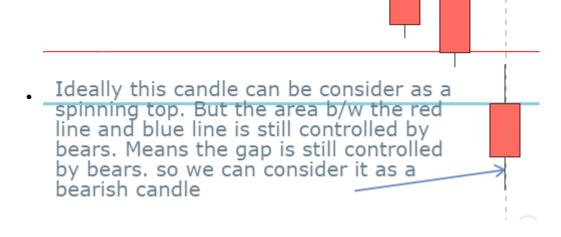
o If period is not completed, consider previous MACD.

• EMA:

While considering the EMA, if PCO/NCO happen on the same candle that we
to analysis we can consider to move forward, Because they are not deciding
they are only supporting factors.

• Most Significant Candle:

- o Significant means From where the trend reversed. Significant candle means the candle does the breakout or breakdown
- Exception for Double Top & Double Bottom
- While considering the Stop Loss
 - Need to check all combination of Stop Loss
- Major Support
 - Where price has taken support previously for 2 or more times.
- Major Resistance
 - Where price has taken resistance previously for 2 or more times.
- Targets
 - o Chart Pattern
 - If no chart pattern = based on support / resistance
 - Find out Major support or resistance (Frist preference)
 - o Or you can consider normal support or resistance
 - o In the case of head & shoulder
 - First target = chart pattern target
 - Second target = Support or resistance point.
- Once we found the risk/reward ration, we can decide whether we need to do the can compromise till 1:2.5 ratio
- In SMM level top and bottom fishing can be done by Double top and Double bottom



- Need to check
 - o More significance for horizontal trend line in 15'th video