

BB in Swing trade

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- **BB also act as support & resistance**
 - **Upper BB only act as resistance**
 - **Lower BB only act as support**
- Types:
 - Tapli (Bappu ki Tapli)
 - Tapli only happens in Upper BB
 - Price should go up to this Upper BB & **Upper BB acting as a resistance**
 - Short sell at top
 - Shape can have three forms
 - Upper BB have curvy shape



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- Upper BB will be flat

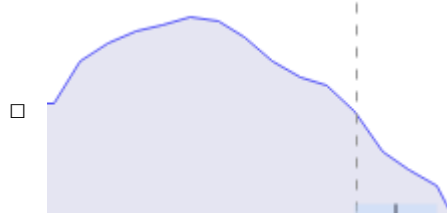


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- Upper BB going downwards

- When Upper BB going downwards and Price going upwards, there are chances that intersect each other
 - ◆ There are two chances
 - ◇ Price may hit the resistance level and BD
 - ◇ Or Upper BB act as resistance and push the price down



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- **When ever you see BB is flat/squeezed -be alert!!!**
- BB Flat means sideways action & in sideways volatility is less
 - High volatility always followed by Low volatility
 - Low volatility always followed by High volatility
 - Whenever you see a BB flat, there is a chance of BB challenge soon
- **BB acting as Support**
 - **Only found in Lower BB**
 - **Conditions**
 - Lower BB act as Support
 - Price should come to the lower BB
 - **Types:**
 - Shape can have three forms
 - Lower BB have curvy shape facing upward





- Lower BB is flat
- Lower BB is going in upward direction
 - Here two things can happen
 - Price coming down and Lower BB acting as support. Then price may go down means BD of lower BB
 - Or takes support in lower BB and go up



• BB Challenge Fail

- Risk : Reward ration is grate in this case
- Upper BB Fail
 - At resistance BB Is challenged in the upper side but there is no
 - Bullish candle + High volume + Resistance level : Cautious sign
 - Draw the resistance



- Add BB and check is there any BB challenge . In below case there is a challenge



- Check is there any follow-up . Here No



- Mark the low of the candle which does not give a follow-up / You can the low of the candle that challenges the BB



- **Check if there is any gap & plot resistance line based on that gap**



- **Wait for a confirmation candle to break that Low (or break out the line of the Gap)**



- **Candle that breaks the Low**

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- **Result**

- Main trend is uptrend
- Upper BB challenge is failed
- We can short sell from top
- Then this become a swing trade against the main trend
- Results in two ways
 - Price come down and make a higher Low and go up to make a High
 - Otherwise trend may reversed

- **Target**

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- **Lower BB challenge fail**

- At Support , BB Is challenged in the lower side but there is no follow-
- Draw the support & Resistance . Also Add BB + Volume



- **Bearish candle/pattern + huge volume + Support =cautious**
 - Always check the follow -up
- So Mark the high of the follow-up candle & wait for BO/Close above high of the follow-up candle. You can go long from there
- Catching the bottom + against the trend = cautious

• Notes:

- When you see big size candle with such long wicks, don't immediately after that

