

PAPA-Session-2

Wednesday, September 9, 2020

11:47 AM

SL	What we need to Do	Will help us in
1	Build a story (Always good to start from higher time frame i.e monthly, weekly so on) CONTEXT	Long term, medium term & short term. Help us understand where we are standing
2	Identify your weapon (Patiently wait until you find your weapon)	Give you a conviction to enter Help you identify your stoploss
3	Follow-up	
4	Do "WHAT-IF" analysis (WHAT-IF analysis is where you try to visualize what diff. scenarios can come-up)	Be prepared for whatever situation market throws at you
5	Money & Risk management	Help you to SUSTAIN in the market

Targets	
Chart Pattern	Use it
No Chart pattern	Use Support/Resistance
Chart Pattern + Support/Resistance	Use both
All time high/low without support/Resistance or chart pattern	Trailing SL

- Step #1: To Build a story
 - Dow Theory
 - Support/Resistance
 - Important candles
 - Huge Volume Candles
 - High-Wave candles
 - Event Candles
 - News related candles
 - Result
 - Imp. Political events (budget, tax etc.)
 - Any BO/BD candles (Specially long term support/resistance)
 - Volume