

Hammer & Shooting Star

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9:26 PM

- Shooting star: Inverted hammer.
- Hammer & Shooting star:
 - Significant only at the end of a trend, ignore in the middle of a trend or range.
- Hammer is a Bullish candlestick pattern irrespective of the color.
 - Whether it is green/red, hammer still is bullish sign
- Hammers are buying signal when they found at Top/Resistance & bottom/Support
- Inverted Hammer: At resistance, we can go for bearish
- Hanging man + Top+ Resistance : Cautious