

- 1) As you can see below, I have marked two vertical lines. One showing the closing price (blue line) and another showing opening price (red line) for two immediate dates. How the bulls took over the price and how this price difference happening in the market? We could see that **Open - opening price (usually reflects the amateurs' opinion of value)**. What is meant by amateurs' opinion?



- 2) Can we consider this as sideways trend? Or is it mandatory that equal highs and higher lows are needed for sideways?



3) While plotting the support and resistance line can we conclude it like follows

- a. Support line
  - i. Connecting Higher Lows
  - ii. Only found in Uptrend
- b. Resistance Line
  - i. Connecting Lower highs
  - ii. Only found in Downtrend
- c. For example

### *Support Trend Line*

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### *Resistance Trend Line*

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