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Accounting is often called the language of business. Because businesses execute a wide variety of activities, from design to production to sales, they need a common language to measure how well they're performing. Accounting translates those activities.

Every company relies on accounting, which is why a profession in the field is one of the steadiest that a business student can pursue. The number of jobs for accountants and auditors is expected to grow by 7% between 2020 and 2030, according to the U.S. Bureau of Labor Statistics (BLS), with about 135,000 openings each year, on average.

However, accounting is a diverse field, encompassing more than a dozen branches. Of all those branches, one of the most central is financial accounting.

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