

Customer Retention

Conclusion:

The results of this study suggest following outputs which might be useful for E-commerce websites to extend their business

1. The cost of the product, the reliability of the E-commerce company and the return policies all play an equally important role in deciding the buying behavior of online customers. The cost is an important factor as it was the basic criteria used by online retailers to attract customers. The reliability of the E-commerce company is also important, as it is even required in offline retail. It is important because customers are paying online, so they need to be sure of the security of the online transaction. The return policies are important because in online retail the customer does not get to feel the product. Thus, he wants to be sure that it will be possible to return the product if he does not like it in real. Whereas, the logistics factor, which included Cash on delivery option, one day delivery and the quality of packaging plays a secondary role in this process though these are Must-be-quality. This is so because these all do not interfere with the real product and people believe that this is the basic value that E-commerce websites provide.
2. All the websites were not equally preferred by online customers. Amazon was the most preferred followed by Flipkart. This can be explained easily by the previous result that we got. These two companies are most trusted in the industry and hence, have huge reliability. Also, the sellers listed on these websites are generally from Tier 1 cities as compared to Snapdeal and PayTM which have more sellers from tier 2 and 3 cities. Also, these websites have the most lenient return policies as compared to others and also the time required to process a return is low for these.