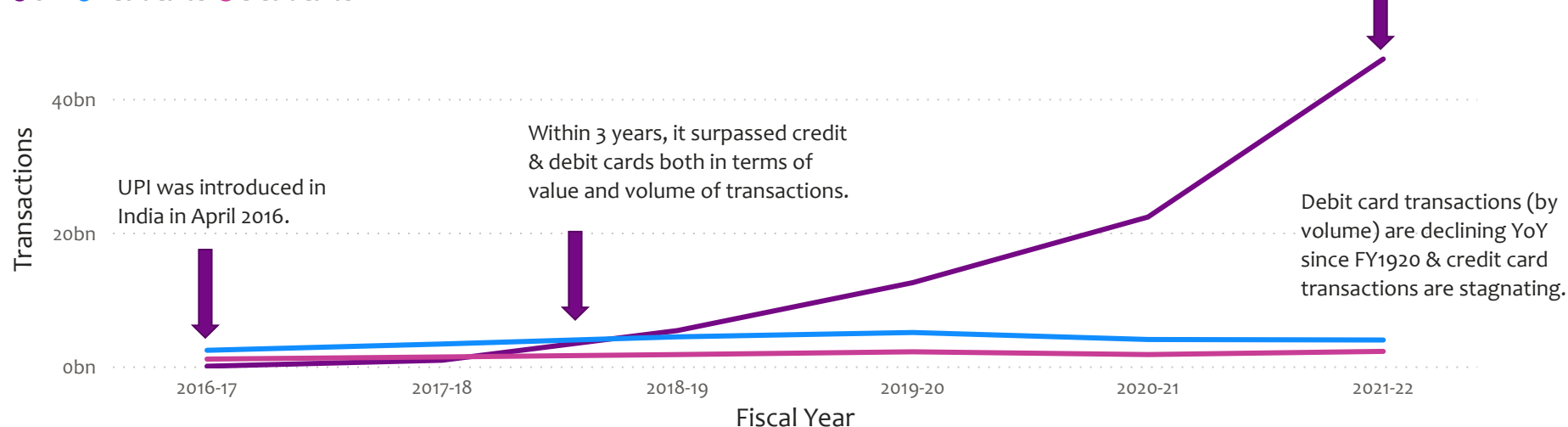


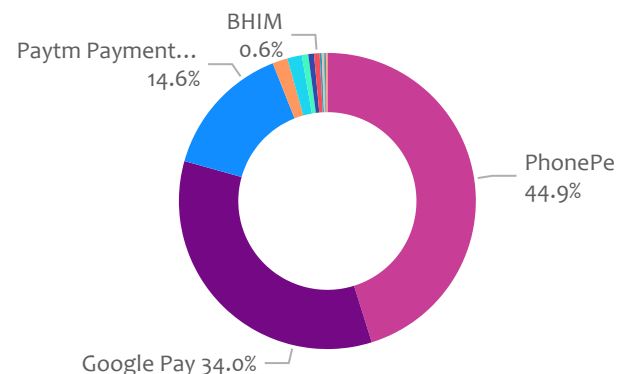
Exponential Rise of UPI compared to Card transactions

UPI Debit Cards Credit Cards

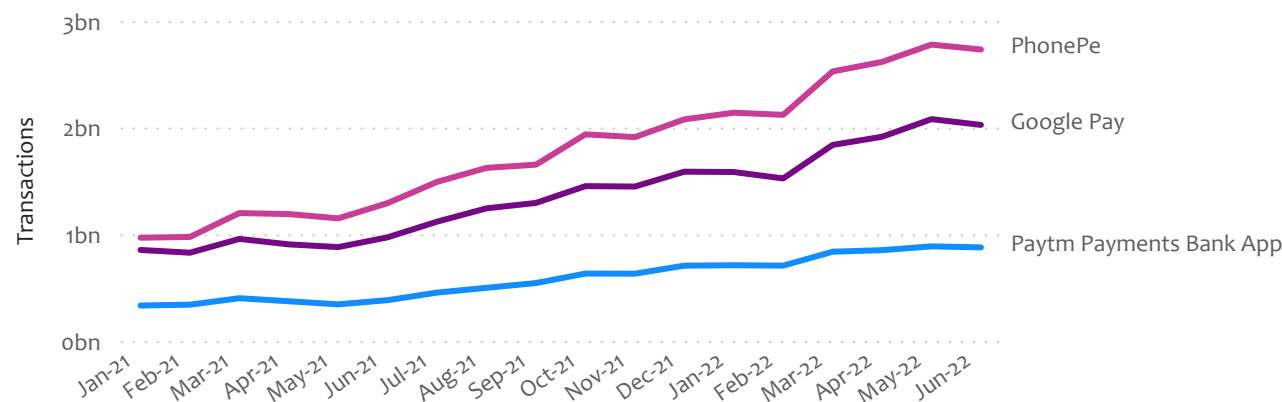


Mobile Apps are spearheading this Digital Payment revolution

UPI apps' market share



Top UPI apps' growth over time



Month: Transactions by:

All Volume

UPI apps	Transactions (in Millions)
PhonePe	32,386
Google Pay	24,509
Paytm Payments Bank App	10,511
Axis Bank Apps	1,180
Amazon Pay	1,134
Yes Bank Apps	506
ICICI Bank Apps	442
BHIM	438
Airtel Payments Bank Apps	162
Cred	154
Kotak Mahindra Bank Apps	89
State Bank of India Apps	70
HDFC Bank Apps	68
Mobikwik	55
Samsung Pay	47
WhatsApp	46
India Post Payments Bank App	26
IndusInd Bank App	26
Ultracash	22
IDFC Bank Apps	17
Jio Payments Bank App	15
Bank of Baroda Apps	13
India Post Payments Bank Apps	13
Federal Bank Apps	12
Deutsche Bank App	9
Jio Payments Bank Apps	8