		AS OF MAY 31,		
(Dollars in millions)	2023	2022		
ACCOUNTS RECEIVABLE, NET				
North America	\$ 1,653	\$ 1,850		
Europe, Middle East & Africa	1,197	1,351		
Greater China	162	406		
Asia Pacific & Latin America <sup>(1)</sup>	700	664		
Global Brand Divisions	96	113		
Total NIKE Brand	3,808	4,384		
Converse	235	230		
Corporate	88	53		
TOTAL ACCOUNTS RECEIVABLE, NET	\$ 4,131	\$ 4,667		
INVENTORIES				
North America	\$ 3,806	\$ 4,098		
Europe, Middle East & Africa	2,167	1,887		
Greater China	973	1,044		
Asia Pacific & Latin America <sup>(1)</sup>	894	686		
Global Brand Divisions	232	197		
Total NIKE Brand	8,072	7,912		
Converse	305	279		
Corporate	77	229		
TOTAL INVENTORIES	\$ 8,454	\$ 8,420		
PROPERTY, PLANT AND EQUIPMENT, NET				
North America	\$ 794	\$ 639		
Europe, Middle East & Africa	1,009	920		
Greater China	292	303		
Asia Pacific & Latin America <sup>(1)</sup>	279	274		
Global Brand Divisions	840	789		
Total NIKE Brand	3,214	2,925		
Converse	38	49		
Corporate	1,829	1,817		
TOTAL PROPERTY, PLANT AND EQUIPMENT, NET	\$ 5,081	\$ 4,791		

<sup>(1)</sup> Excludes assets held-for-sale as of May 31, 2022. See Note 18 — Acquisitions and Divestitures for additional information.

## REVENUES AND LONG-LIVED ASSETS BY GEOGRAPHIC AREA

After allocation of revenues for Global Brand Divisions, Converse and Corporate to geographical areas based on the location where the sales originated, revenues by geographical area are essentially the same as reported above for the NIKE Brand operating segments with the exception of the United States. Revenues derived in the United States were \$22,007 million, \$18,749 million and \$17,363 million for the fiscal years ended May 31, 2023, 2022 and 2021, respectively.

The Company's largest concentrations of long-lived assets primarily consist of the Company's corporate headquarters, retail locations and distribution facilities in the United States and China, as well as distribution facilities in Belgium. Long-lived assets attributable to operations in these countries, which consist of property, plant and equipment, net and operating lease ROU assets, net, were as follows:

	MAY 31,		
(Dollars in millions)	2023		2022
United States	\$ 5,129	\$	4,916
Belgium	702		646
China	559		538