

Recovery proceedings initiated by our Company in relation to project finance cases

1. Sanya Property Private Limited, a customer of our Company, along with certain guarantors/mortgagor (the “**Customer**”), availed a project finance loan for ₹200.0 million from DHFL and Pre-merger AHFPL, of which ₹60.0 million was disbursed by DHFL and ₹40.0 million was disbursed by Pre-merger AHFPL. The Customer committed default and despite repeated requests and demands, it failed to pay the overdue amount and additional interest, as applicable. Consequently, DHFL issued a demand notice dated March 16, 2016 under section 13(2) of the SARFAESI Act directing the Customer to pay the total outstanding amount of ₹71.1 million failing which it would initiate appropriate recovery proceedings against the Customer. A similar demand notice dated April 21, 2016 was issued by Pre-merger AHFPL directing the Customer to pay the total outstanding amount of ₹46.5 million. Upon the Customer’s failure to pay the outstanding amount, an application dated November 19, 2016 was filed by DHFL under section 14 of the SARFAESI Act before the District Magistrate, Bhuj (the “**DM**”), for the purpose of taking physical possession of the property mortgaged by the Customer in respect of the loan (the “**Application**”). Pre-merger AHFPL was made a party to this Application in the capacity of a joint secured creditor. The DM allowed the Application for taking the possession of the said property vide order dated April 13, 2017. Subsequently, the Customer filed an application in August 2017 under section 17(1) of the SARFAESI Act before the Debt Recovery Tribunal-II, Ahmedabad, against DHFL and Pre-merger AHFPL, praying to set aside and quash the order dated April 13, 2017 passed by the DM, the possession notice and in the interim to stay the same, and to declare all actions taken under the SARFAESI Act in this regard illegal and unjustified. The matter is currently pending for hearing.

Litigation involving our Directors

Litigation against our Directors

Deo Shankar Tripathi

Criminal Proceedings

1. Dharendra Pratap Singh, a customer of our Company, has filed a first information report before the Kotwali Nagar Police Station, Ayodhya District, in September 2020. In his official capacity as the Managing Director and Chief Executive Officer of our Company, Deo Shankar Tripathi has also been arrayed as an accused in such first information report. For details, see “- *Litigation involving our Company – Litigation against our Company – Criminal Proceedings - Criminal proceedings filed by certain customers of our Company*” on page 363 of this Red Herring Prospectus.

Sharmila A. Karve

Actions taken by statutory or regulatory authorities

1. Sharmila A. Karve has received summons dated July 31, 2020 from the Enforcement Directorate (Eastern Region) under the Foreign Exchange Management Act, 1999 asking her to appear before the Enforcement Directorate to give evidence and produce certain records in relation to a FEMA enquiry in relation to certain partnership firms where Sharmila A. Karve was a partner at the relevant time. Because of COVID-19 related travel restrictions, Sharmila A. Karve was allowed to submit her written response without any physical appearance in the Enforcement Directorate office in Kolkata. She has accordingly submitted her written response to the Enforcement Directorate under legal advice.

Material civil litigation

1. Satyam Computers Services Limited filed a civil suit on June 12, 2012 against Sharmila A. Karve for damages, along with 127 others, before the City Civil Court, Hyderabad. Further, Sharmila A. Karve has filed applications for discharge and dismissal of suit, which are currently pending for adjudication by the City Civil Court, Hyderabad.

Rishi Anand

Actions taken by regulatory or statutory authorities

1. In relation to the show cause notice issued by the Office of the Senior Labour Inspector against our Managing Director and Chief Executive Officer, see “- *Litigation against our Company – Actions taken by regulatory or statutory authorities*” on page 368.