

**AADHAR HOUSING FINANCE LIMITED**  
**CIN U66010KA1990PLC011409**

**Notes to restated consolidated financial information**

In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt. The Group monitors capital on the basis of the following gearing ratio: Net debt (total borrowings net of cash and cash equivalents and Liquid investments) divided by Total 'equity' (as shown in the balance sheet) and Capital adequacy ratio.

Particulars	As at December 31, 2023	As at December 31, 2022	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Total Borrowings (₹ in Million)	1,31,275.9	1,17,154.7	1,21,534.5	1,06,745.9	1,03,744.7
Total Net Borrowings (₹ in Million)	1,19,021.4	1,00,425.8	1,02,343.1	88,227.3	77,301.1
Total Equity (₹ in Million)	42,491.6	35,557.4	36,976.6	31,466.9	26,928.2
Gross Debt Equity Ratio	3.1	3.3	3.3	3.4	3.9
Net Debt Equity Ratio	2.8	2.8	2.8	2.8	2.9

Total Borrowing includes Debt securities, Borrowings (other than debt securities), Deposits and Subordinated liabilities.

Total net borrowing = Total borrowings – Cash and Cash Equivalents – Investment in Liquid Mutual fund – Receivable from Mutual Fund

The Parent Company is required to maintain the CRAR of 15% as required by RBI and NHB. Further company is required to maintain borrowing not exceeding 12 times of Net Owned Fund.

Below are the details of CRAR and other ratio maintained and calculated as per NHB guidelines in the respective year by the Parent Company and as per regulatory return filed with NHB in respective year.

Particulars	For the nine months ended December 31, 2023	For the nine months ended December 31, 2022	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
Risk weighted Assets (₹ in Million)	99,707.8	79,794.0	83,391.3	70,243.2	62,454.9
Net owned funds (Tier I Capital) (₹ in Million)	38,833.0	34,995.7	34,741.7	31,050.1	26,621.8
Tier II Capital (₹ in Million)	779.2	799.4	889.4	846.7	909.2
CRAR	39.7%	44.9%	42.7%	45.4%	44.1%
% Variance of CRAR	(3.0%)	(0.6%)	(2.7%)	3.0%	(14.3)%
CRAR-Tier I Capital	38.9%	43.9%	41.7%	44.2%	42.6%
% Variance of CRAR-Tier I Capital	(2.8%)	(0.3%)	(2.5%)	3.7%	(13.2)%
CRAR- Tier II Capital	0.8%	1.0%	1.1%	1.2%	1.5%
% Variance of CRAR-Tier II Capital	(0.3%)	(0.2%)	(0.1%)	(17.1%)	(37.9)%#
Amount of subordinated debt qualified as Tier-II Capital (₹ in Million)	240.0	360.0	360.0	492.0	660.0
Amount raised by issue of perpetual debt instruments	Nil	Nil	Nil	Nil	Nil
Liquidity Coverage Ratio **	145.3%	160.8%	166.4%	70.1%	Not Applicable on the reporting date

1. CRAR (Capital Risk Adjusted Ratio) = [Net owned fund and Tier II Capital / Risk Weighted Assets ]

2. CRAR (Capital Risk Adjusted Ratio) -Tier I Capital = [Net owned fund / Risk Weighted Assets]

3. CRAR (Capital Risk Adjusted Ratio) -Tier II Capital = [Tier II Capital / Risk Weighted Assets]

4. Liquidity Coverage Ratio = [Stock of High Quality Liquid Assets / Total net cash outflow required in next 30 calendar days]