

Particulars	For the year ended		
	December 31, 2022	December 31, 2021	December 31, 2020
Net asset value	8.1	9.0	6.1

Note:

(1) Basic Earnings per share calculated as profits for the year, representing total comprehensive income for the year divided by the total number of equity shares as at the end of the period (in US\$; not US\$ millions)

(2) Net asset value calculated as (Share Capital + Accumulated Profits) divided by total number of equity shares and redeemable preference shares as at the period end (in US\$; not US\$ millions)

Our Subsidiary, Associates and Joint Ventures

As of the date of this Red Herring Prospectus, our Company has one wholly owned subsidiary, namely, Aadhar Sales and Services Private Limited (“ASSPL”). Our Company does not have any associates or joint ventures as on the date of this Red Herring Prospectus.

ASSPL

Corporate Information

ASSPL was incorporated on July 10, 2017 as a private limited company under the Companies Act, 2013 pursuant to a certificate of incorporation issued by the Registrar of Companies, Maharashtra at Mumbai. Its CIN is U74999MH2017PTC297139 and its registered office is located at 8th Floor, Unit No. 802, Natraj by Rustomjee, Junction of Western Express Highway and M.V. Road, Andheri (East), Mumbai 400 069, Maharashtra, India.

Nature of Business

ASSPL is engaged in the business of providing manpower services, recruitment, training, assignment of staff for specific or general purposes, selling, dealing, trading of financial products, arranging all types of loans, dealing in moveable and immovable properties, mutual fund products, financial instruments and providing various other financial services.

Capital Structure

The capital structure of ASSPL is as follows:

Authorised share capital	Aggregate Nominal Value
10,000 equity shares of ₹10 each	₹ 100,000
Issued, subscribed, and paid up capital	
10,000 equity shares of ₹10 each	₹ 100,000

Shareholding Pattern

The shareholding pattern of ASSPL is as follows:

Sr. No.	Name of the shareholder	No. of equity shares of ₹10 each	Percentage of shareholding (%)
1.	Aadhar Housing Finance Limited	9,990	99.9
2.	Deo Shankar Tripathi*	10	0.1

* As a nominee of our Company.

Accumulated profits or losses

As on the date of this Red Herring Prospectus, there are no accumulated profits or losses of ASSPL that have not been accounted for or consolidated by our Company.

Except as provided in the “Summary of the Offer Document - Summary of Related Party Transactions” on page 15, there are no business interests between our Company and our Subsidiary.

Third Party Arrangements

From time to time, ASSPL enters into agreements with third parties in the ordinary course of business for carrying out certain functions including human resources operations, pay-roll management processing services and related compliances. There has been no adverse situation with these third parties in the FY2023, FY2022 and FY2021 and nine months ended December 31, 2023.