

We measure, monitor and manage credit risk at an individual borrower level and at the group exposure level for corporate borrowers. The credit risk for retail borrowers is managed at the portfolio level for both home loans and other property loans. We have a structured and standardized credit approval process, which includes a well-established procedure of comprehensive credit appraisal. Our Risk Management Policy addresses the recognition, measurement, monitoring and reporting of the credit risk.

#### **Unusual or Infrequent Events or Transactions**

Except as described in this Red Herring Prospectus, to our knowledge, there have been no unusual or infrequent events or transactions that have in the past or may in the future affect our business operations or future financial performance.

#### **Known Trends or Uncertainties**

Our business has been subject, and we expect it to continue to be subject, to significant economic changes arising from the trends identified above in “*Significant Factors Affecting our Results of Operations*” above and the uncertainties described in “*Risk Factors*” on page 24. To our knowledge, except as disclosed in this Red Herring Prospectus, there are no known factors which we expect to have a material adverse effect on our income.

#### **Future Relationship between Cost and Revenue**

Other than as described in “*Risk Factors*”, “*Our Business*” and “*Management's Discussion and Analysis of Financial Condition and Results of Operations*” beginning on pages 24, 151 and 335, respectively, to our knowledge there are no known factors that may adversely affect our business prospects, results of operations and financial condition.

#### **New Products or Business Segments**

Other than as disclosed in this section and in “*Our Business*” on page 151, there are no new products or business segments that have or are expected to have a material impact on our business prospects, results of operations or financial condition.

#### **Dependence on a Few Customers**

Given the nature of our business operations, we do not believe our business is dependent on any single or a few customers.

#### **Seasonality of Business**

While our business is not subject to seasonality, we typically see some higher borrowings by our Customers and higher disbursements of loans during the fourth quarter of each financial year. We also typically have higher drawdowns under our borrowing facilities in the fourth quarter of each financial year.

#### **Competitive Conditions**

We operate in a competitive environment. Please refer to “*Our Business*”, “*Industry Overview*” and “*Risk Factors*” on pages 151, 118 and 24, respectively for further information on our industry and competition.

#### **Significant developments subsequent to December 31, 2023**

Except as disclosed in this section, and elsewhere in this Red Herring Prospectus, to our knowledge no circumstances have arisen since the date of the last financial statements disclosed in this Red Herring Prospectus which materially and adversely affect or are likely to affect, our operations or profitability, or the value of our assets or our ability to pay our material liabilities within the next 12 months.