

March 31, 2022, March 31, 2023, December 31, 2022 and December 31, 2023, respectively. We have discontinued loans to developers and no fresh loan sanctions were made in this category for FY2021, FY2022 and FY2023 and the nine months ended December 31, 2022 and December 31, 2023.

As of December 31, 2023, we had total assets of ₹ 180,355.7 million, compared to ₹ 158,916.6 million as of December 31, 2022. As of March 31, 2023, we had total assets of ₹ 166,178.7 million, compared to ₹ 143,758.1 million as of March 31, 2022 and ₹ 136,303.3 million as of March 31, 2021.

## **Financial Assets**

### **Cash and cash equivalents**

As of December 31, 2023, we had cash and cash equivalents of ₹ 1,884.7 million, compared to ₹ 5,746.7 million as of December 31, 2022. As of March 31, 2023, we had cash and cash equivalents of ₹ 4,051.4 million, compared to ₹ 5,741.7 million as of March 31, 2022 and ₹ 3,835.0 million as of March 31, 2021. The variations in cash and cash equivalents were primarily due to movements in balances with banks in deposits accounts with original maturity of less than three months, as we manage our liquidity position by adopting a holistic approach in monitoring and adjusting our financial assets and financial liabilities.

### **Other bank balances**

As of December 31, 2023, we had other bank balances of ₹ 10,332.8 million, compared to ₹ 10,971.6 million as of December 31, 2022. As of March 31, 2023, we had other bank balances of ₹ 15,128.6 million, compared to ₹ 11,359.9 million as of March 31, 2022 and ₹ 17,877.8 million as of March 31, 2021. The variations in other bank balances were primarily due to movements in investments in fixed deposits with an original maturity of more than three months, as part of our asset and liability management measures.

### **Receivables**

As of December 31, 2023, we had receivables of ₹ 258.5 million, compared to ₹ 42.1 million as of December 31, 2022. As of March 31, 2023, we had receivables of ₹ 79.7 million, compared to ₹ 51.9 million as of March 31, 2022 and ₹ 27.2 million as of March 31, 2021. The increases in receivables from March 31, 2022 to March 31, 2023 and further to December 31, 2023 was due to increases in trade receivables from intermediary service providers, which was in line with the increase in income in the corresponding periods.

### **Housing and other loans**

As of December 31, 2023, we had housing and other loans of ₹ 159,094.5 million, compared to ₹ 134,092.2 million as of December 31, 2022. As of March 31, 2023, we had housing and other loans of ₹ 138,514.5 million, compared ₹ 119,603.4 million as of March 31, 2022 and ₹ 106,132.6 million as of March 31, 2021. The increases in housing and other loans from March 31, 2022 to March 31, 2023 and further to December 31, 2023 was primarily due to increased disbursement of housing and other loans in the corresponding periods.

### **Investments**

As of December 31, 2023, we had investments of ₹ 4,706.7 million, compared to ₹ 4,173.9 million as of December 31, 2022. As of March 31, 2023, we had investments of ₹ 4,594.0 million, compared to ₹ 3,380.2 million as of March 31, 2022 and ₹ 4,970.9 million as of March 31, 2021. Our investments primarily consist of investments in quoted equity instruments, liquid and overnight debt mutual funds and Government securities. As per our investment policy, liquidity is managed by investments in the form of fixed deposits with banks and / or investment in debt mutual funds. The increase in investment from March 31, 2022 to March 31, 2023 and further to December 31, 2023 was on account of investment made in Government securities to meet the liquidity coverage ratio requirements. The decrease in investment from March 31, 2021 to March 31, 2022 was due to a decrease in investments in mutual funds, partially offset by an increase in investments in bonds placed to meet liquidity coverage ratio requirements.

### **Other financial assets**

As of December 31, 2023, we had other financial assets of ₹ 2,607.6 million, compared to ₹ 2,565.7 million as of December 31, 2022. As of March 31, 2023, we had other financial assets of ₹ 2,588.5 million, compared to ₹ 2,453.4 million as of March 31, 2022 and ₹ 2,153.2 million as of March 31, 2021. The variations in other financial assets were primarily due to movements in receivable from assigned portfolio, which were in line with the increased outstanding balance in the assigned pool of housing and property loans.