

Average Ticket Size on Disbursement

(₹ in million)

Disbursement (ATS*)	For the				
	FY2021	FY2022	FY2023	Nine months ended December 31, 2022	Nine months ended December 31, 2023
Home Loan	1.0	1.0	1.2	1.1	1.3
Other Mortgage Loan	0.8	0.8	0.9	0.8	0.8
Loans to Developers	-	-	-	-	-
Total	1.0	1.0	1.1	1.1	1.1

Note: * Average ticket size represents the total sanctioned amount of the AUM of Live Accounts divided by those accounts.

GOVERNMENT SANCTIONED PRADHAN MANTRI AWAS YOJANA (PMAY) SUBSIDY

Set forth below is certain information in relation to our live accounts (as of December 31, 2023) that have availed PMAY subsidy in the periods mentioned:

Particular	As of		
	FY2021	FY2022	FY2023
Total Sanction Count by GOI as PMAY Subsidy (in numbers)	6,457	10,291	32,852
EWS/LIG Sanction Count by GOI (in numbers)	5,861	9,966	32,852
Amount Sanctioned as PMAY Subsidy (₹ in million)*	1,129	2,227	6,687
EWS/LIG Amount Sanctioned (₹ in million)	1,026	2,164	6,687

*Total subsidy received and credited to customer account during the year is ₹ 1,684.3 million, ₹ 2,968.5 million and ₹ 7,549.9 million for FY2021, FY2022 and FY2023, respectively.

The increase in our live accounts that have availed PMAY subsidiary in FY2023 as compared to FY2022 was mainly due to subsidies received pursuant to the Credit Linked Subsidy Scheme under the PMAY scheme.

NON-GAAP RECONCILIATIONS

Below are the reconciliations of the non-GAAP measures presented in this section, see “Risk Factors – We have in this Red Herring Prospectus included certain non-GAAP financial measures and certain other selected statistical information related to our operations and financial condition. These non-GAAP measures and statistical information may vary from any standard methodology that is applicable across the financial services industry and therefore may not be comparable with financial or statistical information of similar nomenclature computed and presented by other financial services companies.” on page 47 for further details:

(₹ in million, except percentages)

	As of/for the				
	FY2021	FY2022	FY 2023	Nine months ended December 31, 2022	Nine months ended December 31, 2023
Average Cost of Borrowing					
Finance costs (A)	8,159.7	7,612.0	7,991.9	5,857.3	7,248.1
Debt securities	21,403.1	17,642.9	25,421.3	23,594.4	23,417.4
Borrowings (other than debt securities)	81,104.1	88,189.7	95,427.3	92,870.3	107,245.7
Deposits	405.6	79.9	31.2	35.2	16.8
Subordinated liabilities	831.9	833.4	654.7	654.8	596.0
Total Borrowing (B)	103,744.7	106,745.9	121,534.5	117,154.7	131,275.9
Average Borrowing (C)	100,089.1	105,245.3	114,140.2	111,950.3	126,405.2
Average Cost of Borrowing (D=A/C*100)	8.2%	7.2%	7.0%	7.0%*	7.6%*
Net NPA on AUM and NPA Provision Coverage Ratio					
Gross NPA ⁽¹⁾ (A)	1,430.3	2,143.5	1,997.7	2,920.8	2,778.5
Less: Provision against NPA (Stage 3 Assets (Housing and Other Property Loan)) (B)	433.6	535.3	556.8	739.5	853.3
Net NPA ⁽²⁾ (C=A-B)	996.7	1,608.2	1,440.9	2,181.3	1,925.2
Retail AUM ⁽³⁾ (D)	133,252.2	147,766.9	172,228.3	165,664.6	198,651.6
Net NPA/AUM (E=C/D*100)	0.7%	1.1%	0.8%	1.3%	1.0%
Retail Provision Coverage Ratio % (F=B/A)	30.3%	25.0%	27.9%	25.3%	30.7%
Total Equity and Average Total Equity					
Equity share capital (A)	3,947.6	3,947.6	3,947.6	3,947.6	3,947.6
Other equity (B)	22,980.6	27,519.3	33,029.0	31,609.8	38,544.0
Total Equity (C = A+B)	26,928.2	31,466.9	36,976.6	35,557.4	42,491.6
Capital Reserve on Amalgamation (D)	0.6	0.6	0.6	0.6	0.6