

AADHAR HOUSING FINANCE LIMITED
CIN U66010KA1990PLC011409

Notes to restated consolidated financial information

x. Amount recognised in current year and previous years

Gratuity:

(₹ in Million)

Particulars	For the nine months ended December 31, 2023	For the nine months ended December 31, 2022	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
Defined benefit obligation	192.2	148.6	158.9	132.7	115.6
Fair value of plan asset	75.6	70.8	71.8	69.5	66.3
(Surplus)/ Deficit in the plan	116.6	77.8	87.7	63.2	49.3
Actuarial (gain)/loss on plan obligation	(3.6)	(12.6)	(10.5)	(19.1)	(4.0)
Actuarial gain/(loss) on plan asset	(0.1)	(2.3)	(2.6)	(1.2)	0.6

Plan Assets

Plan asset composition	As at December 31, 2022	As at December 31, 2022	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Schemes of Insurance –conventional products	2.7%	2.7%	2.7%	2.6%	2.5%
Schemes of Insurance –ULIP Product	97.3%	97.3%	97.3%	97.4%	97.5%

42. Employee stock appreciation rights and Employees Stock Option

a) Employee Stock Option Plan 2018 (ESOP 2018) [Erstwhile ‘Employee Stock Appreciation Rights Plan 2018 (“ESAR 2018” / “Plan”)]

ESAR 2018 was approved by the shareholders of the Parent Company and subsequently the Grant was approved by the Board and the Nomination and Remuneration Committee at its meeting held on March 26, 2018.

Movement in ESARs

Particulars	For the nine months ended December 31, 2023 (Nos)	For the nine months ended December 31, 2022 (Nos)	For the year ended March 31, 2023 (Nos)	For the year ended March 31, 2022 (Nos)	For the year ended March 31, 2021 (Nos)
Opening	19,69,286.3	19,69,286.3	19,69,286.3	19,69,286.3	1,98,992.5
Granted during the year	-	-	-	-	-
Adjustment for Bonus Issue (refer note below)	-	-	-	-	17,90,932.3
Lapsed during the year/period	103,741.2	-	-	-	8,255.4
Exercised by employee*	-	-	-	-	12,383.1
Rounding off	(0.1)	-	-	-	-
Closing	18,65,545	19,69,286.3	19,69,286.3	19,69,286.3	19,69,286.3
Vested as at period end	18,65,545	19,69,286.3	19,69,286.3	19,69,286.3	11,81,571.8
Unvested as at period end	-	-	-	-	7,87,714.5

* Exercised by employee pending for decision by Nomination and remuneration committee on allotment.