

Main objects of our Company

The main objects contained in the Memorandum of Association are as follows:

1. *“To carry on the business of providing long term financial assistance to any person, individual, companies, corporations, firms, societies or associations for purposes of construction, purchase, acquisition of residential houses or flats on such terms and conditions as the Company may deem fit.*
2. *To solicit and procure Insurance Business as Corporate Agent in respect of all classes of insurance and to undertake such other activities as are incidental or ancillary thereto.*
3. *To carry on the business of retail and institutional distribution of the units of mutual funds or other trusts, funds or pooled investment vehicles or any other financial products issued by banks, mutual funds, non-banking financial companies, asset reconstruction companies or any financial intermediary.”*

The main objects as contained in our Memorandum of Association enable our Company to carry on the business presently being carried on.

Amendments to our Memorandum of Association

The amendments to our Memorandum of Association in the last 10 years are set out below:

Date of Shareholders' resolution	Details of the amendments
July 20, 2013	Clause III of our Memorandum of Association was amended to reflect addition of the following clause: <i>“2. To solicit and procure Insurance Business as Corporate Agent in respect of all classes of insurance and to undertake such other activities as are incidental or ancillary thereto.”</i>
June 20, 2014	Sub-clause (4) of Clause III of our Memorandum of Association was amended to reflect addition of ‘National Housing Bank’ in the following manner: <i>“4. To do any activity as may be permitted by Reserve Bank of India /National Housing Bank from time to time and also to undertake carrying on the business which is explicit or implicit in the furtherance of the main objects.”</i>
December 27, 2014	Clause III of our Memorandum of Association was amended to reflect addition of the following clause: <i>“3. To carry on the business of retail and institutional distribution of the units of mutual funds or other trusts, funds or pooled investment vehicles or any other financial products issued by banks, mutual funds, non-banking financial companies, asset reconstruction companies or any financial intermediary.”</i>
October 27, 2017 ⁽¹⁾	Amendment to Clause V of our Memorandum of Association to reflect increase in the authorised share capital from ₹ 200,000,000 (Rupees Two Hundred Million) divided into 20,000,000 (Twenty Million) Equity Shares of ₹ 10 each to ₹ 2200,000,000 (Rupees Two Thousand Two Hundred Million) divided into 220,000,000 (Two Hundred and Twenty Million) Equity Shares of ₹ 10 each, pursuant to the Scheme of Amalgamation
October 27, 2017 ⁽¹⁾	Clause I of our Memorandum of Association was amended to reflect the change in name of our Company from ‘DHFL Vysya Housing Finance Limited’ to ‘Aadhar Housing Finance Limited’ pursuant to the Scheme of Amalgamation
January 31, 2018	Clause III, the objects clause of our Memorandum of Association was amended by dividing it into two sub-clauses, namely, ‘IIIA – THE OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION’ and ‘IIIB - MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III(A) ARE’, in terms of Sections 4 and 13 of the Companies Act, 2013
January 16, 2021	Amendment to Clause V of our Memorandum of Association to reflect increase in authorised share capital from ₹ 2,200,000,000 (Rupees Two Thousand Two Hundred Million) divided into 220,000,000 (Two Hundred and Twenty Million) Equity Shares of ₹ 10 each to ₹ 5,000,000,000 (Rupees Five Thousand Million) divided into 500,000,000 (Five Hundred Million) equity shares of ₹ 10 each.

⁽¹⁾ Date of the order passed by the NCLT Bengaluru approving the Scheme of Amalgamation.

Major events in the history of our Company

The table below sets forth the key events in the history of our Company:

Fiscal	Particulars
1991	Incorporation of our Company
2018	Merger of Pre-merger AHFPL with our Company. Pursuant to the Scheme of Amalgamation, the name of our Company was changed to Aadhar Housing Finance Limited
	Disbursed loans worth ₹ 6 billion in March 2018
2019	Our AUM crossed ₹ 100 billion
	Raised approximately ₹ 7 billion through a maiden public offering of NCDs
2020	BCP Topco, our Promoter, infused ₹14.4 billion in our Company
	Our customer base crossed 150,000
2021	Our AUM crossed ₹ 120 billion