

Outstanding dues to creditors

In terms of the Creditors' Materiality Policy adopted by our Board in its meeting held on January 30, 2024, creditors of our Company to whom an amount exceeding 5% of our total consolidated trade payables as on December 31, 2023 was outstanding, were considered 'material' creditors. As per the Restated Consolidated Financial Information, our total consolidated trade payables as on December 31, were ₹848.7 million and accordingly, creditors to whom outstanding dues exceed ₹42.4 million have been considered as material creditors for the purposes of disclosure in this Red Herring Prospectus.

Based on this criteria, details of outstanding dues owed as on December 31, 2023 by our Company are set out below:

| Type of creditors | Number of creditors | Amount (₹ in million) |
|-------------------------------------|---------------------|-----------------------|
| Micro, Small and Medium Enterprises | 53 | 1.4 |
| Material creditors | Nil | Nil |
| Other creditors* | 281 | 6.1 |
| Total | 334 | 7.5 |

*Excluding unbilled dues of ₹841.2 million

The details pertaining to outstanding overdues as on December 31, 2023, to the material creditors along with names and amounts involved for each such material creditor are available on the website of our Company at <https://aadharhousing.com/pdf/List-of-Creditors.pdf>.

Material Developments

Other than as stated in the section entitled “*Management's Discussion and Analysis of Financial Condition and Results of Operations – Significant developments subsequent to December 31, 2023*” on page 358 of this Red Herring Prospectus, there have not arisen, since the date of the last financial information disclosed in this Red Herring Prospectus, any circumstances which materially and adversely affect, or are likely to affect, our operations, our profitability taken as a whole or the value of our consolidated assets or our ability to pay our liabilities within the next 12 months, from the date of this Red Herring Prospectus.