

## OBJECTS OF THE OFFER

The Offer comprises of the Fresh Issue and the Offer for Sale.

### Offer for Sale

The Promoter Selling Shareholder will be entitled to the proceeds of the Offer for Sale, net of their proportion of Offer-related expenses and the relevant taxes thereon. Our Company shall not receive any proceeds from the Offer for Sale. All Offer related expenses will be shared, as mutually agreed in the Offer Agreement and in accordance with applicable law. Details of participation by the Promoter Selling Shareholder in the Offer for Sale are set out below:

Name of the Promoter Selling Shareholder	Category	Post-Offer Shareholding of the Promoter Selling Shareholder*	Maximum number of Offered Shares (up to)	Aggregate proceeds from the sale of Equity Shares forming part of the Offer for Sale (₹ in million)
BCP Topco VII Pte. Ltd.	Promoter Selling Shareholder	[●]	[●]	Up to 20,000

\* To be determined after finalisation of the Offer Price

### Objects of the Fresh Issue

Our Company proposes to utilize the Net Proceeds towards the following:

- (i) To meet future capital requirements towards onward lending; and
- (ii) General corporate purposes.

In addition, our Company expects to receive the benefits of listing of the Equity Shares on the Stock Exchanges, including enhancement of our Company's brand name and creation of a public market for our Equity Shares in India.

Further, a portion of the proceeds from the Fresh Issue will be used towards meeting Offer Expenses. For further details, see "– Offer Expenses" on page 93 below.

The main objects clause and objects incidental and ancillary to the main objects clause of our Memorandum of Association enables us to undertake the activities for which the funds are being raised by us in the Fresh Issue.

### Appraising Entity

None of the objects of the Offer for which the Net Proceeds will be utilised have been appraised by any bank/ financial institution or agency.

### Net Proceeds

The details of the proceeds from the Fresh Issue are summarized in the following table:

Particulars	Estimated amount (₹ in million)
Gross proceeds of the Fresh Issue	Up to 10,000
(Less) Estimated Offer related expenses in relation to the Fresh Issue to be borne by our Company	[●] <sup>(1)(2)</sup>
<b>Net Proceeds</b>	[●]

(1) To be finalised upon determination of the Offer Price and updated in the Prospectus prior to filing with the RoC.

(2) For details, see "– Offer Expenses" below.

### Requirement of Funds and Utilization of Net Proceeds

Particulars	Estimated amount (₹ in million)	Percentage of Net Proceeds (%)
To meet future capital requirements towards onward lending	7,500	Up to [●]
General corporate purposes <sup>(1)(2)</sup> –	[●] <sup>(1)(2)</sup>	[●] <sup>(1)(2)</sup>
<b>Total Net Proceeds</b>	[●]	<b>100%</b>

(1) To be determined after finalisation of the Offer Price and updated in the Prospectus prior to filing with the RoC.

(2) The Net Proceeds will first be utilized towards the object of meeting future capital requirements towards onward lending as set out above. Subject to this, our Company intends to deploy any balance Net Proceeds towards general corporate purposes and the business requirements of our Company, as approved by our management, from time to time, subject to such utilization for general corporate purposes not exceeding 25% of the Gross Proceeds, in compliance with SEBI ICDR Regulations.