

AADHAR HOUSING FINANCE LIMITED
CIN U66010KA1990PLC011409

Summary of Material accounting policies and other explanatory information

- a. audited special purpose interim consolidated financial statements of the Group as at and for the nine months ended December 31, 2023 and December 31, 2022 prepared in accordance with the recognition and measurement principles of Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”) prescribed under Section 133 of the Companies Act, 2013 (the “Act”), read with Companies (Indian Accounting Standards) Rules 2015 as amended and other accounting principles generally accepted in India except for compliance with disclosure and presentation requirements as specified under Ind AS, Schedule III - Division III of the Act and as prescribed by Reserve Bank of India (the “RBI”) and National Housing Bank (the “NHB”) from time to time to the extent applicable (together, the “Special Purpose Interim Consolidated Financial Statements”), which have been approved by the Board of directors of the Company at their meetings held on April 15, 2024 and April 15, 2024 respectively; and
- b. audited consolidated Ind AS financial statements of the Group as at and for the year ended March 31, 2023, 2022 and 2021 prepared in accordance with Ind AS as prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015, as amended, and other accounting principles generally accepted in India, which have been approved by the Board of Directors of the Company at their meetings held on May 16, 2023, May 16, 2022 and May 06, 2021 respectively.

The Company follows historical cost convention and accrual method of accounting in the preparation of the financial statements, except otherwise stated.

The accounting policies have been consistently applied by the Company in preparation of the Restated Consolidated Financial Statements and are consistent with those adopted in the preparation of financial statements for the nine months ended December 31, 2023. These Restated Consolidated Financial Information do not reflect the effects of events that occurred subsequent to the respective dates of board meeting on the audited Consolidated Financial Statements mentioned above.

The Restated Consolidated Financial Information:

- a) have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/reclassifications retrospectively in the financial years ended March 31, 2023, 2022 and 2021 and for the nine months ended December 31, 2022 to reflect the same accounting treatment as per the accounting policy and grouping/classifications followed as at and for the nine months ended December 31, 2023.
- b) do not require any adjustment for modification as there is no modification in the underlying audit reports.
 - i. The auditor’s report dated May 06, 2021 on the Consolidated Financial Statements as at and for the year ended March 31, 2021 includes the following Emphasis of Matter paragraph and it do not require any adjustment to the Restated Consolidated Financial Information:
“ We draw attention to Note 6 (viii) to the Consolidated financial statements in which the Group describes the continuing uncertainties arising from the COVID 19 pandemic.
Our opinion is not modified in respect of this matter.”
 - ii. The auditor’s report dated May 16, 2023 and May 16, 2022 on the Consolidated Financial Statements as at and for the year ended March 31, 2023 and the Standalone Financial Statements as at and for the year ended March 31, 2022, respectively, include the below qualifications / adverse remarks in the Companies (Auditor’s Report) Order, 2020 issued by the Central Government of India in terms of sub section (11) of section 143 of the Act which do not require any corrective adjustments in the Restated Consolidated Financial Information.

For the year ended 31 March 2023

S No	Name	Clause of the CARO report which is qualified or adverse
1	Aadhar Housing Finance Limited, Holding Company	Clause i(c) The title deeds of all the immovable properties held by the Company (other than properties where the Company is the lessee and the lease agreements are duly