

**AADHAR HOUSING FINANCE LIMITED**  
**CIN U66010KA1990PLC011409**

**Notes to restated consolidated financial information**

**Interest risk:**

A decrease in the bond interest rate will increase the plan liability; however, this will be partially offset by an increase in the return on the plan debt investments.

**Longevity risk:**

The present value of the defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants both during and after their employment. An increase in the life expectancy of the plan participants will increase the plan's liability.

**Salary risk:**

The present value of the defined plan liability is calculated by reference to the future salaries of plan participants. As such, an increase in the salary of the plan participants will increase the plan's liability.

**The following table sets out the funded status of the Gratuity and the amount recognised in the Financial Statements:**

i. Changes in Defined Benefit Obligation

(₹ in Million)

| Particulars                                       | For the<br>nine<br>months<br>ended<br>December<br>31, 2023 | For the<br>nine<br>months<br>ended<br>December<br>31, 2022 | For the<br>year ended<br>March 31,<br>2023 | For the<br>year ended<br>March 31,<br>2022 | For the<br>year ended<br>March 31,<br>2021 |
|---|--|--|--|--|--|
| Liability at the beginning of the year            | 158.9  | 132.7  | 132.7                                      | 115.6                                      | 91.3                                       |
| Current service cost                              | 37.6   | 28.8   | 38.3                                       | 34.5                                       | 27.2                                       |
| Interest cost                                     | 8.3  | 6.7  | 8.9  | 7.5  | 5.8  |
| Plan Amendment Cost                               | -  | -  | -  | -  | -  |
| Actuarial (gain) / loss – experience              | (5.2)  | (8.3)  | (7.6)                                      | (15.1)                                     | (4.0)                                      |
| Actuarial (gain) / loss - demographic assumptions | -  | -  | -  | -  | -  |
| Actuarial (gain) / loss - financial assumptions   | 1.6  | (4.3)  | (2.9)                                      | (4.0)                                      | -  |
| Benefits paid                                     | (9.0)  | (7.0)  | (10.5)                                     | (5.8)                                      | (4.7)                                      |
| Liability at the end of the year                  | 192.2  | 148.6  | 158.9                                      | 132.7                                      | 115.6                                      |

ii. Changes in Fair Value of Plan Assets

(₹ in Million)

| Particulars                              | For the nine<br>months ended<br>December 31, 2023 | For the nine<br>months ended<br>December 31, 2022 | For the year<br>ended March<br>31, 2023 | For the year<br>ended March<br>31, 2022 | For the year<br>ended March<br>31, 2021 |
|--|---|---|---|---|---|
| Plan Assets at the beginning of the year | 71.8  | 69.5  | 69.5                                    | 66.3                                    | 61.6                                    |
| Expected return on plan assets           | 3.9   | 3.6   | 4.9                                     | 4.4                                     | 4.1                                     |
| Actuarial Gain/(Loss)                    | (0.1)   | (2.3)   | (2.6)                                   | (1.2)                                   | 0.6                                     |
| Employer Contribution                    | -   | -   | -                                       | -                                       | -                                       |