

working capital changes of ₹ 7,533.1 million, primarily due to impairment on financial instruments and loss on sale of asset held for sale of ₹ 453.7 million and depreciation and amortization of ₹ 152.2 million. Our changes in working capital for the nine months ended December 31, 2023 primarily consisted of a decrease in other financial and non-financial liabilities and provisions of ₹ 1,129.8 million, an increase in trade receivables of ₹ 178.8 million and an increase in other financial and non-financial assets of ₹ 479.9 million. In addition, we paid tax amounting to ₹ 1,558.0 million. Our net cash flow generated from operations before movement in housing and other loans amounted to ₹ 4,186.6 million. Housing and other property loans disbursed amounted to ₹ 49,040.6 million, housing and other property loan repayments amounted to ₹ 16,964.8 million and proceeds from assignment of portfolio amounted to ₹ 11,307.0 million.

Net cash used in operating activities was ₹ 10,065.7 million for the nine months ended December 31, 2022. While our net profit before tax was ₹ 5,162.6 million for the nine months ended December 31, 2022, we had an operating profit before working capital changes of ₹ 5,659.9 million, primarily due to impairment on financial instruments and loss on sale of asset held for sale of ₹ 552.8 million and depreciation and amortization expense of ₹ 120.8 million. Our changes in working capital for the nine months ended December 31, 2022 primarily consisted of an increase in other financial and non-financial liabilities and provisions of ₹ 588.7 million, an increase in other financial and non-financial assets of ₹ 374.2 million and an increase in trade receivables of ₹ 9.8 million. In addition, we paid tax amounting to ₹ 1,039.6 million. Our net cash flow used in operations before movement in housing and other loans amounted to ₹ 4,844.6 million. Housing and other property loans disbursed amounted to ₹ 39,453.6 million, housing and other property loan repayments amounted to ₹ 16,376.4 million and proceeds from assignment of portfolio amounted to ₹ 8,166.9 million.

Net cash used in operating activities was ₹ 11,556.9 million for FY2023. While our net profit before tax was ₹ 6,958.2 million for FY2023, we had an operating profit before working capital changes of ₹ 7,385.7 million, primarily due to impairment on financial instruments and loss on sale of asset held for sale of ₹ 492.1 million, profit on sale of investment in mutual fund and other investments amounting to ₹ 317.9 million and depreciation and amortization expense of ₹ 164.9 million. Our changes in working capital for FY2023 primarily consisted of an increase in other financial and non-financial liabilities and provisions of ₹ 2,106.8 million and an increase in other financial and non-financial assets of ₹ 325.8 million. In addition, we paid tax amounting to ₹ 1,417.1 million. Our net cash flow generated from operations before movement in housing and other loans amounted to ₹ 7,721.8 million. Housing and other property loans disbursed amounted to ₹ 59,026.1 million, housing and other property loan repayments amounted to ₹ 27,123.4 million and proceeds from assignment of portfolio amounted to ₹ 12,624.0 million.

Net cash used in operating activities was ₹ 9,067.5 million for FY2022. While our net profit before tax was ₹ 5,673.6 million for FY2022, we had an operating profit before working capital changes of ₹ 6,166.5 million, primarily due to impairment on financial instruments and loss on sale of asset held for sale of ₹ 487.1 million, profit on sale of investment in mutual fund and other investments amounting to ₹ 234.6 million and depreciation and amortization expense of ₹ 132.5 million. Our changes in working capital for FY2022 primarily consisted of an increase in other financial and non-financial liabilities and provisions of ₹ 106.9 million, and an increase in other financial and non-financial assets of ₹ 1,237.0 million. In addition, we paid tax amounting to ₹ 1,153.9 million. Our net cash flow generated from operations before movement in housing and other loans amounted to ₹ 3,857.8 million. Housing and other property loans disbursed amounted to ₹ 39,919.3 million, housing and other property loan repayments amounted to ₹ 19,272.8 million and proceeds from assignment of portfolio amounted to ₹ 7,721.2 million.

Net cash used in operating activities was ₹ 12,022.9 million for FY2021. While our net profit before tax was ₹ 4,325.1 million for FY2021, we had an operating profit before working capital changes of ₹ 4,984.5 million, primarily due to impairment on financial instruments and loss on sale of asset held for sale of ₹ 550.6 million, depreciation and amortization expense of ₹ 111.9 million and profit on sale of investment in mutual fund and other investments amounting to ₹ 87.8 million. Our changes in working capital for FY2021 primarily consisted of an increase in other financial and non-financial liabilities and provisions of ₹ 1,838.4 million and an increase in other financial and non-financial assets of ₹ 318.7 million. In addition, we paid tax amounting to ₹ 998.7 million. Our net cash flow generated from operations before movement in housing and other loans amounted to ₹ 5,519.1 million. Housing and other property loans disbursed amounted to ₹ 35,447.1 million, housing and other property loan repayments amounted to ₹ 12,126.4 million and proceeds from direct assignment amounted to ₹ 5,778.7 million.

### **Investing Activities**

Net cash generated from investing activities was ₹ 4,805.7 million for the nine months ended December 31, 2023, primarily comprising proceeds received on sale/redemption of investments amounting to ₹ 37,792.4 million and investment in fixed deposits (net of maturities) amounting to ₹ 4,795.8 million, partially offset by payment towards purchase of investments amounting to ₹ 37,668.8 million.

Net cash used in investing activities was ₹ 228.0 million for the nine months ended December 31, 2022, primarily comprising payment towards purchase of investments amounting to ₹ 69,482.3 million, partially offset by proceeds received on sale/redemption of investments amounting to ₹ 68,932.5 million and investment in fixed deposits (net of maturities) amounting to ₹ 388.3 million.