

Restated consolidated statement of cash flows

(₹ in Million)

Particulars	For the nine months ended December 31, 2023	For the nine months ended December 31, 2022	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
A. Cash flow from operating activities					
Profit before tax	7,009.8	5,162.6	6,958.2	5,673.6	4,325.1
Adjustments for:					
Depreciation and amortisation expense	152.2	120.8	164.9	132.5	111.9
(Profit) / Loss on sale of fixed assets (net)	2.3	(0.6)	(2.9)	1.7	2.6
Interest on lease liabilities	30.8	26.1	35.0	29.5	21.1
Gain on modification in lease	-	-	-	-	(0.2)
Impairment on financial instruments & loss on sale of asset held for sale	453.7	552.8	492.1	487.1	550.6
Profit on sale of investment in mutual fund and other investments	(149.3)	(244.0)	(317.9)	(234.6)	(87.8)
Provision for employee share based payments	33.6	42.2	56.3	76.7	61.2
Operating profit before working capital changes	7,533.1	5,659.9	7,385.7	6,166.5	4,984.5
Adjustments for:					
Increase /(decrease) in other financial and non-financial liabilities and provisions	(1,129.8)	588.7	2,106.8	106.9	1,838.4
Decrease / (increase) in trade receivables	(178.8)	9.8	(27.8)	(24.7)	13.6
Decrease / /(increase) in other financial and non-financial assets	(479.9)	(374.2)	(325.8)	(1,237.0)	(318.7)
Cash generated from operations during the period	5,744.6	5,884.2	9,138.9	5,011.7	6,517.8
Tax (paid) / refund	(1,558.0)	(1,039.6)	(1,417.1)	(1,153.9)	(998.7)
Net cash flow generated from operations before movement in housing and other loans	4,186.6	4,844.6	7,721.8	3,857.8	5,519.1
Housing and other property loans disbursed	(49,040.6)	(39,453.6)	(59,026.1)	(39,919.3)	(35,447.1)
Proceeds from assignment of portfolio	11,307.0	8,166.9	12,624.0	7,721.2	5,778.7
Housing and other property loans repayments	16,964.8	16,376.4	27,123.4	19,272.8	12,126.4
Net cash used in operating activities [A]	(16,582.2)	(10,065.7)	(11,556.9)	(9,067.5)	(12,022.9)
B. Cash flow from investing activities					
Proceeds received on sale / redemption of investments	37,792.4	68,932.5	83,079.9	67,056.3	20,537.4
Payment towards purchase of investments	(37,668.8)	(69,482.3)	(83,975.8)	(65,231.0)	(25,180.0)
Investment in fixed deposits (net of maturities)	4,795.8	388.3	(3,768.7)	6,517.9	(111.4)
Payment towards purchase of fixed assets	(113.7)	(67.4)	(104.4)	(118.1)	(51.2)
Proceeds received on sale of fixed assets	-	0.9	3.7	0.6	0.4
Net cash generated from / (used in) investing activities [B]	4,805.7	(228.0)	(4,765.3)	8,225.7	(4,804.8)
C. Cash flow from financing activities					
Proceeds on issue of equity shares	-	-	-	-	0.2
Expenses related to allotment of equity shares	(4.8)	(50.2)	(58.7)	(37.8)	(170.5)
Proceeds from loans from banks/institutions/NHB	28,215.3	18,640.0	29,850.0	34,150.0	27,859.7
Proceeds from non-convertible debentures	8,750.0	7,020.0	9,170.0	4,190.0	8,150.0
Repayment of loans to banks/institutions/NHB	(16,418.6)	(13,977.6)	(22,637.1)	(27,130.3)	(24,621.1)
Repayment of non-convertible debentures	(10,822.7)	(1,205.0)	(1,530.0)	(8,001.9)	(3,858.3)
Repayment of deposits	(13.5)	(51.1)	(56.5)	(336.9)	(280.9)
Payment of lease liabilities	(95.9)	(77.4)	(105.8)	(84.6)	(65.2)
Net cash generated from financing activities [C]	9,609.8	10,298.7	14,631.9	2,748.5	7,013.9
Net (decrease) / increase in cash and cash equivalents [A+B+C]	(2,166.7)	5.0	(1,690.3)	1,906.7	(9,813.8)
Cash and cash equivalents at the beginning of the period	4,051.4	5,741.7	5,741.7	3,835.0	13,648.8
Cash and cash equivalents at the end of the period (refer note 4)	1,884.7	5,746.7	4,051.4	5,741.7	3,835.0

The accompanying notes form an integral part of the restated consolidated financial information
In terms of our report of even date attached.

For **Walker Chandio & Co LLP**
Chartered Accountants
ICAI Firm Registration No: 001076N/N500013

For **Kirtane & Pandit LLP**
Chartered Accountants
ICAI Firm Registration No: 105215W/W100057

For and on behalf of the Board of Directors

Manish Gujral
Partner
Membership No.: 105117

Sandeep D Welling
Partner
Membership No.: 044576

Deo Shankar Tripathi
Executive Vice-Chairman
DIN 07153794

Rishi Anand
Managing Director & CEO
DIN 02303503

Place: Mumbai
Date: April 15, 2024

Place: Mumbai
Date: April 15, 2024

Rajesh Viswanathan
Chief Financial Officer

Harshada Pathak
Company Secretary