

Our Results of Operations

The following table sets forth select financial data from our restated consolidated statement of profit and loss for FY2021, FY2022, FY2023 and the nine months ended December 31, 2022 and December 31, 2023, the components of which are also expressed as a percentage of total income for such periods:

	FY						For the nine months ended December 31,			
	2021		2022		2023		2022		2023	
	(₹ in million)	(% of Total Income)	(₹ in million)	(% of Total Income)	(₹ in million)	(% of Total Income)	(₹ in million)	(% of Total Income)	(₹ in million)	(% of Total Income)
Income:										
Revenue from operations										
Interest Income (A)	14,269.4	90.6%	15,382.9	89.0%	17,762.8	86.9%	12,995.5	87.3%	16,733.2	88.3%
Net gain on fair value changes (B)	87.8	0.6%	234.6	1.4%	317.9	1.6%	244.0	1.6%	149.3	0.8%
Net gain on derecognition of financial instruments under amortized cost category (C)	638.1	4.1%	929.6	5.4%	1,304.3	6.4%	897.9	6.0%	838.7	4.4%
Fees and commission (D)	758.0	4.8%	735.6	4.3%	1,047.3	5.1%	740.6	5.0%	1,229.0	6.5%
Total Revenue from operations (A+B+C+D)	15,753.3	100.0%	17,282.7	100.0%	20,432.3	100%	14,878.0	100.0%	18,950.2	100.0%
Other income	2.2	0.0% [#]	2.9	0.0% [#]	2.9	0.0% [#]	4.1	0.0% [#]	1.5	0.0% [#]
Total income	15,755.5	100.0%	17,285.6	100.0%	20,435.2	100.0%	14,882.1	100.0%	18,951.7	100.0%
Expenses:										
Finance costs (A)	8,159.7	51.8%	7,612.0	44.0%	7,991.9	39.1%	5,857.3	39.4%	7,248.1	38.2%
Impairment on financial instruments (B)	549.4	3.5%	487.1	2.8%	492.1	2.4%	552.8	3.7%	453.7	2.4%
Employees benefits expenses (C)	1,888.1	12.0%	2,481.9	14.4%	3,220.1	15.8%	2,274.8	15.3%	2,900.2	15.3%
Depreciation and amortization expense (D)	111.9	0.7%	132.5	0.8%	164.9	0.8%	120.8	0.8%	152.2	0.8%
Other expenses (E)	721.3	4.6%	898.5	5.2%	1,358.0	6.6%	913.8	6.1%	1,187.7	6.3%
Total expenses (A+B+C+D+E)	11,430.4	72.5%	11,612.0	67.2%	13,227.0	64.7%	9,719.5	65.3%	11,941.9	63.0%
Profit before tax and exceptional items:	4,325.1	27.5%	5,673.6	32.8%	7,208.2	35.3%	5,162.6	34.7%	7,009.8	37.0%
Exceptional items:	-	-	-	-	250.0	1.2%	-	-	-	-
Profit before tax:	4,325.1	27.5%	5,673.6	32.8%	6,958.2	34.1%	5,162.6	34.7%	7,009.8	37.0%
Tax expenses:										
Current tax expense (A)	934.6	5.9%	1,254.5	7.3%	1,571.1	7.7%	1,127.3	7.6%	1,571.8	8.3%
Short/(Excess) Provision of Income Tax for	-	-	-	-	-	-	-	-	(5.6)	0.0% [#]