

AADHAR HOUSING FINANCE LIMITED
CIN U66010KA1990PLC011409

Notes to restated consolidated financial information

vi. Expected benefit payments

(₹ in Million)

Particulars	As at December 31, 2023
December 31, 2024	13.5
December 31, 2025	13.6
December 31, 2026	16.8
December 31, 2027	23.7
December 31, 2028	33.0
December 31, 2029 to December 31, 2033	263.5

vii. Expected Employer Contributions in next 12 months is Rs. 116.6 Million

viii. Weighted average duration of defined benefit obligation is 9 years.

ix. Actuarial Assumptions

Particulars	For the nine months ended December 31, 2023	For the nine months ended December 31, 2022	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
Mortality Table	Indian Assured Lives Mortality (2006-08) Ult.	Indian Assured Lives Mortality (2006-08) Ult.	Indian Assured Lives Mortality (2006-08) Ult.	Indian Assured Lives Mortality (2006-08) Ult.	Indian Assured Lives Mortality (2006-08) Ult.
Discount Rate	7.1%	7.3%	7.2%	7.0%	6.7%
Salary Escalation Rate	9.5%	9.5%	9.5%	9.5%	9.5%

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factor including supply and demand in the employment market. The above information is certified by actuary and this has been relied upon by the auditors.

The expected rate of return on plan asset is determined considering several applicable factors, mainly the composition of plan asset held, assessed risks, historical result of return on plan assets and the Group's policy for plan assets management.

Effect of change in assumptions As at December 31, 2023

(₹ in Million)

Particulars	Plan Liabilities
Discount Rate (increase by 0.5%)	(8.8)
Discount Rate (decrease by 0.5%)	9.5
Salary Escalation Rate (increase by 0.5%)	8.3
Salary Escalation Rate (decrease by 0.5%)	(7.8)