

Notes to restated consolidated financial information

b) Terms / Rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the share holders. Dividend declared towards equity shares will be subject to the approval of shareholder in the ensuing Annual General Meeting.

c) The shareholders vide a special resolution have approved bonus issue of 35,52,79,473 equity shares of the Company in the ratio of nine shares of face value of Rs. 10 each for each existing equity share of the face value of Rs. 10 each on January 16, 2021 in extraordinary general meeting (EGM).

d) The Company has not bought back any class of shares.

e) The Company has not allotted any class of shares as fully paid up pursuant to contract without payment being received in cash.

f) The Company has not proposed any dividend in all above mentioned reporting periods.

g) Details of shareholders holding more than five percent equity shares in the Company are as under:

Particulars	As at December 31, 2023	As at December 31, 2022	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021	As at December 31, 2023	As at December 31, 2022	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
	% of total shares at the end of period					Number of shares at the end of period				
BCP Topco VII Pte. Ltd (Holding Company)	98.7%	98.7%	98.7%	98.7%	98.7%	38,96,83,420	38,96,83,420	38,96,83,420	38,96,83,420	38,96,83,420

h) The Authorised share capital of the Company was increased from Rs. 2,200 Million to Rs. 5,000 Million during the year ended March 31, 2021.

i) The shareholders vide a special resolution have approved bonus issue of equity shares of the Company in the ratio of nine shares of face value of Rs. 10 each for each existing equity share of the face value of Rs. 10 each on 16th January 2021 in extraordinary general meeting (EGM).

j) Shareholding of Promoters

Particulars	As at December 31, 2023	As at December 31, 2022	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021	As at December 31, 2023	As at December 31, 2022	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
	% of total shares at the end of period					Number of shares at the end of period				
BCP Topco VII Pte. Ltd (Holding Company)	98.7%	98.7%	98.7%	98.7%	98.7%	38,96,83,420	38,96,83,420	38,96,83,420	38,96,83,420	38,96,83,420

% Changes in holding during the period

Particulars	As at December 31, 2023	As at December 31, 2022	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021*
	% of total shares at the end of period				
BCP Topco VII Pte. Ltd (Holding Company)	-	-	-	-	0.0%
Wadhawan Global Capital Ltd	-	-	-	-	0.0%
Dewan Housing Finance Corporation Ltd	-	-	-	-	0.0%
Smt. Aruna Rajeshkumar Wadhawan	-	-	-	-	0.0%
Shri. Dheeraj Rajeshkumar Wadhawan	-	-	-	-	0.0%
Shri. Kapil Rajeshkumar Wadhawan	-	-	-	-	0.0%

*less than 0.05%

24. Other equity

Particulars	As at December 31, 2023	As at December 31, 2022	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Capital reserve on amalgamation	0.6	0.6	0.6	0.6	0.6
Securities premium	13,370.0	13,370.0	13,370.0	13,370.0	13,370.0
Statutory reserve (Special reserve as per Section 29C of National Housing Bank Act, 1987 and Special reserve as per Section 36(1)(viii) of the Income Tax Act, 1961) (refer note (i) below)	4,589.5	3,499.5	4,589.5	3,499.5	2,609.1
Debenture redemption reserve (refer note (ii) below)	1,691.0	1,691.0	1,691.0	1,691.0	1,691.0
General reserve	1,906.9	1,361.9	1,906.9	1,361.9	926.9
Employee Stock Option Outstanding	238.6	190.9	205.0	148.7	72.0
Retained earnings	16,747.4	11,495.9	11,266.0	7,447.6	4,311.0
Total	38,544.0	31,609.8	33,029.0	27,519.3	22,980.6

Notes :

i) Statement for Disclosure on Statutory / Special Reserves, as prescribed by NHB vide its circular no NHB(ND)/DRS/Pol.Circular.61/2013-14, dated: 7th April, 2014 and NHB.HFC.CG-DIR.1/MD&CEO/2016 dated February 9, 2017.

Particulars	As at December 31, 2023	As at December 31, 2022	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Balance at the beginning of the period					
a) Statutory Reserve u/s 29C of the National Housing Bank Act, 1987	70.8	70.8	70.8	70.8	70.8
b) Amount of special reserve u/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purposes of Statutory Reserve under Section 29C of the NHB Act, 1987	4518.7	3428.7	3,428.7	2,538.3	1,855.6
c) Total	4,589.5	3,499.5	3,499.5	2,609.1	1,926.4
Additions during the period					
a) Statutory Reserve u/s 29C of the National Housing Bank Act, 1987	-	-	-	-	-
b) Amount of special reserve u/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purposes of Statutory Reserve under Section 29C of the NHB Act, 1987	-	-	1,090.0	890.4	682.7
c) Total	-	-	1,090.0	890.4	682.7
Utilised during the period					
a) Statutory Reserve u/s 29C of the National Housing Bank Act, 1987	-	-	-	-	-
b) Amount of special reserve u/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purposes of Statutory Reserve under Section 29C of the NHB Act, 1987	-	-	-	-	-
c) Total	-	-	-	-	-
Balance at the end of the period					
a) Statutory Reserve u/s 29C of the National Housing Bank Act, 1987	70.8	70.8	70.8	70.8	70.8
b) Amount of special reserve u/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purposes of Statutory Reserve under Section 29C of the NHB Act, 1987	4518.7	3,428.7	4,518.7	3,428.7	2,538.3
c) Total	4,589.5	3,499.5	4,589.5	3,499.5	2,609.1

ii) Department of Company Affairs with reference to the General Circular no. 4/2003 vide G.S.R. 413 (E) dated 18.06.2014, had clarified that, Housing Finance Companies registered with National Housing Bank are exempted from the requirement of creating Debenture Redemption Reserve (DRR) in case of privately placed debentures. However, the Company needs to create DRR in case of public issue of Debentures and accordingly, the Company has created DRR towards its public issue of Secured Redeemable Non-Convertible Debentures :

Particulars	As at December 31, 2023	As at December 31, 2022	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Debenture redemption reserve	1,691.0	1,691.0	1,691.0	1,691.0	1,691.0

24(a). Nature and Purpose of Reserves:

i. Capital reserve on Amalgamation - This reserve is created on account of merger of Aadhar Housing Finance Limited into DHFL Vysya Housing Finance Limited.

ii. Securities Premium - Securities premium account is used to record premium on issue of shares. The reserve is utilised in accordance with the provisions of Companies Act, 2013.

iii. Statutory Reserve - Section 29C (i) of the National Housing Act, 1987 defines that every housing finance institution which is a Company shall create a reserve fund and transfer therein a sum not less than twenty percent of its net profit every year as disclosed in the statement of profit and loss before any dividend is declared. For this purpose any special reserve created by the Company under Section 36(1)(viii) of the Income Tax Act 1961, is considered to be an eligible transfer. During the year ended March 31, 2023, March 31, 2022 and March 31, 2021, the Company has transferred an amount of ₹ 1,090.0 Million, 890.4 Million and 682.7 Million respectively to special reserve in terms of Section 36(1)(viii) of the Income Tax Act 1961 and has been considered eligible for special reserve u/s 29C of the National Housing Bank Act, 1987.

iv. Debenture Redemption reserve - This reserve is created while issuing Debentures with an objective to reduce the risk of default in repayments of debentures. The Company has created debenture redemption reserve towards its public issue of Secured Redeemable Non-convertible Debentures.

v. Employee Stock Option Outstanding - This reserve relates to stock option granted by the Company to employees under various ESOP schemes.