

## CERTAIN CONVENTIONS, PRESENTATION OF FINANCIAL, INDUSTRY AND MARKET DATA

### Certain Conventions

All references to “India” contained in this Red Herring Prospectus are to the Republic of India and its territories and possessions and all references herein to the “Government”, “Indian Government”, “GoI”, “Central Government” or the “State Government” are to the Government of India, central or state, as applicable. All references to the “U.S.”, “US”, “U.S.A” or “United States” are to the United States of America and its territories and possessions.

Unless otherwise specified, any time mentioned in this Red Herring Prospectus is in Indian Standard Time (“IST”). Unless indicated otherwise, all references to a year in this Red Herring Prospectus are to a calendar year.

Unless stated otherwise, all references to page numbers in this Red Herring Prospectus are to the page numbers of this Red Herring Prospectus.

### Financial Data

Unless stated otherwise or the context otherwise requires, the financial information and financial ratios in this Red Herring Prospectus have been derived from our Restated Consolidated Financial Information. For further information, see “*Restated Consolidated Financial Information*” beginning on page 237.

Restated consolidated financial information of our Company as at and for the nine months ended December 31, 2023 and December 31, 2022 and as at and for the years ended March 31, 2023, March 31, 2022 and March 31, 2021, comprising the restated consolidated statement of assets and liabilities as at December 31, 2023 and December 31, 2022, and March 31, 2023, March 31, 2022 and March 31, 2021, the restated consolidated statement of profit and loss (including other comprehensive income), the restated consolidated statement of cash flows and the restated consolidated statement of changes in equity for the nine months ended December 31, 2023 and December 31, 2022, and for the years ended March 31, 2023, March 31, 2022 and March 31, 2021, together with the consolidated summary statement of material accounting policies, and other explanatory information thereon, derived from the audited consolidated financial statements as at and for the nine months ended December 31, 2023 and December 31, 2022 and as at and for the years ended March 31, 2023, March 31, 2022 and March 31, 2021 prepared in accordance with Ind AS read with relevant rules issued thereunder and restated in accordance with the requirements of Section 26 of Part I of Chapter III of the Companies Act, 2013, relevant provisions of the SEBI ICDR Regulations, and the Guidance Note on Reports on Company Prospectuses (Revised 2019) issued by the ICAI, as amended from time to time, as approved by the Board of Directors of our Company at their meeting held on April 15, 2024, for the purpose of inclusion in this Red Herring Prospectus.

Our Company’s financial year commences on April 1 and ends on March 31 of the next year. Accordingly, all references in this Red Herring Prospectus to a particular Financial Year, Fiscal or Fiscal Year, unless stated otherwise, are to the 12 month period ended on March 31 of that particular calendar year.

There are significant differences between Ind AS, Indian GAAP, U.S. GAAP and IFRS. Our Company does not provide reconciliation of its financial information to IFRS or U.S. GAAP. Our Company has not attempted to explain those differences or quantify their impact on the financial data included in this Red Herring Prospectus and it is urged that you consult your own advisors regarding such differences and their impact on our financial data. Accordingly, the degree to which the financial information included in this Red Herring Prospectus will provide meaningful information is entirely dependent on the reader’s level of familiarity with Indian accounting policies and practices, the Companies Act, Ind AS, the Indian GAAP and the SEBI ICDR Regulations. Any reliance by persons not familiar with Indian accounting policies and practices on the financial disclosures presented in this Red Herring Prospectus should, accordingly, be limited. For risks relating to significant differences between Ind AS, Indian GAAP and other accounting principles, see “*Risk Factors – We have in this Red Herring Prospectus included certain non-GAAP financial measures and certain other selected statistical information related to our operations and financial condition. These non-GAAP measures and statistical information may vary from any standard methodology that is applicable across the financial services industry and therefore may not be comparable with financial or statistical information of similar nomenclature computed and presented by other financial services companies*” on page 47.

Unless the context otherwise indicates, any percentage amounts or ratios (excluding certain operational metrics), relating to the financial information of our Company in this Red Herring Prospectus have been calculated on the basis of our Restated Consolidated Financial Information.

### Non-Generally Accepted Accounting Principles Financial Measures

Certain non-GAAP measures such as Net Worth, Return on Net Worth, Average Net Worth, Net Worth for Equity Shareholders, Net Asset Value Per Equity Share (Basic), EBITDA, EBITDA / Total Income, Provision for our Consolidated GNPA’s, Cost to Income Ratio, Average Cost of Borrowing, Return before Exceptional Item on Total Assets, Return before Exceptional Item on Average Total Assets, Return on Total Average Asset, Return before Exceptional Item on Equity, Return on Average Equity, Return on Equity, Net Asset Value Per Share, Net Asset Value Per Equity Share (Basic), Operating