

FY23	GNPA	Average GNPA for past 3 Years	NNPA	1 Year lagged GNPA	2 Year lagged GNPA	Credit cost	Capital Adequacy ratio	Tier 1 Capital	Collection efficiency
<b>Simple average of peers</b>	<b>1.6%</b>	<b>2.1%</b>	<b>0.9%</b>	<b>2.0%</b>	<b>2.2%</b>	<b>0.45%</b>	<b>50.02%</b>	<b>47.62%</b>	<b>100.3%</b>

Note: NA: Not available, Data is on consolidated basis, Source: Company reports, Rating Rationale, CRISIL MI&A

#### Sector wise GNPA (% of NPA to total advances in that sector) (FY23)

FY23 (%)	Housing Loan		Non housing loans
	Individuals	Builder / Project loans	Individuals
Aadhar Housing Finance	1.08%	-	1.49%
Aavas Financiers	0.90%	-	0.97%
Home First Finance Company	1.73%	-	1.20%
SMFG India Home Finance	3.17%	-	5.35%
Aptus Value Housing Finance	0.96%	-	1.09%
Poonawalla Housing Finance Limited	0.70%	-	1.05%
Motilal Oswal Home Finance	1.11%	-	1.19%
Vastu Housing Finance	0.48%	-	1.00%
India Shelter Finance	0.96%	-	1.48%
Shubham Housing	1.58%	-	2.24%
Muthoot HomeFin	3.62%	-	0.39%
Muthoot Housing Finance	NA	NA	NA
<b>Simple average of peers</b>	<b>1.48%</b>	<b>-</b>	<b>1.59%</b>

Note: NA: Not available, Source: Company reports, CRISIL MI&A

#### Practice of Asset held for sale being included in the AUM

Aadhar Housing Finance	Yes
Aavas Financiers	No
Home First Finance Company	Yes
SMFG India Home Finance	NA
Aptus Value Housing Finance	Yes
Magma Housing Finance	No
Motilal Oswal Home Finance	No
Vastu Housing Finance	No
India Shelter Finance	Yes
Shubham Housing	No
Muthoot HomeFin	Yes
Muthoot Housing Finance	No

Source: Company reports, CRISIL MI&A

#### 10.9 Aadhar Housing Finance reported second highest ALM Surplus in the after 12 months bucket among peers in FY2023

Amongst the peer set analyzed, Aavas Financiers has highest ALM surplus in the within 12 months bucket (₹ 17.2 billion) followed by Aadhar Housing Finance (₹ 6.1 billion). In the after 12 months bucket, Aadhar Housing Finance has the second highest ALM surplus at 30.8 million after Aptus Value Housing (31.9 million).

#### ALM position of various peers

FY23 (In ₹ Bn)	Assets		Liability		Net	
	Within 12 months	After 12 months	Within 12 months	After 12 months	Within 12 months	After 12 months
Aadhar Housing Finance	36.4	129.8	30.2	99.0	6.1	30.8
Aavas Financiers	34.0	100.1	16.8	84.6	17.2	15.5
Home First Finance Company	14.4	53.0	11.6	37.6	2.8	15.4
SMFG India Home Finance	9.9	52.5	19.1	43.3	-9.2	9.2
Aptus Value Housing Finance	11.9	59.9	10.4	28.0	1.5	31.9
Poonawalla Housing Finance Limited	12.5	47.2	12.9	34.7	-0.4	12.5
Motilal Oswal Home Finance	6.8	34.7	8.7	21.5	-1.9	13.2
Vastu Housing Finance	14.8	50.1	15.7	25.1	-0.9	25.0
India Shelter Finance	11.3	31.7	7.8	22.8	3.5	8.9
Shubham Housing	3.2	29.6	7.5	12.8	-4.3	16.7
Muthoot HomeFin	2.7	9.5	2.0	5.5	0.6	3.9
Muthoot Housing Finance	3.0	13.4	3.2	10.3	-0.2	3.1
<b>Simple average of peers</b>	<b>13.4</b>	<b>51.0</b>	<b>12.2</b>	<b>35.4</b>	<b>1.2</b>	<b>15.5</b>

Note: Data is on consolidated basis, Source: Company reports, CRISIL MI&A