

Subordinated liabilities	596.0	-	596.0	-	-
Other financial liabilities	5,238.5	4,842.3	153.9	105.3	137.0
Total	1,37,363.1	28,748.9	52,638.8	33,172.4	22,803.0

Contractual Commitments

Our commitments are future liabilities for contractual expenditure. The following table sets forth our commitments for the periods indicated:

(₹ in million)					
Particulars	As at March 31, 2021	As at March 31, 2022	As at March 31, 2023	As at December 31, 2022	As at December 31, 2023
Estimated amount of contracts remaining to be executed on capital account (net of advances) and not provided for	82.8	36.1	48.2	23.0	16.0
Undisbursed amount of loans sanctioned and partly disbursed	3,922.7	5,595.7	9,007.1	6,455.2	8,603.1
Undisbursed amount of loans sanctioned but not disbursed	5,147.0	5,303.3	7,847.8	6,491.4	7,148.0
Total	9,152.5	10,935.1	16,903.1	12,969.6	15,767.1

Direct Assignment Arrangements

We assign loans through direct assignment to banks and financial institutions, which enables us to optimize our cost of borrowings, funding and liquidity requirements, capital management and asset liability management. During FY2021, FY2022 and FY2023 and the nine months ended December 31, 2022 and December 31, 2023, we had assigned assets worth ₹ 5,778.7 million, ₹ 7,721.2 million, ₹ 11,339.6 million, ₹ 7,780.8 million and ₹ 8,000.5 million, respectively.

Contingent Liabilities

As of March 31, 2021, March 31, 2022, March 31, 2023, December 31, 2022 and December 31, 2023, our contingent liabilities that have not been provided for, as per Ind AS-37 issued by ICAI, are as set out in the table below:

(₹ in millions)					
	As of				
	March 31, 2021	March 31, 2022	March 31, 2023	December 31, 2022	December 31, 2023
Particulars					
Income tax matters of earlier years ⁽¹⁾	2.1	35.7	37.8	37.8	30.0
Indirect tax matters of earlier years	-	21.6	52.1	48.2	113.6
Total⁽¹⁾	2.1	57.3	89.9	86.0	143.6

(1) Part of the aforementioned contingent liabilities towards income tax have been paid under protest.

Off-Balance Sheet Commitments and Arrangements

Except as disclosed above in "—Direct Assignment Arrangements" and "—Contractual Commitments", we do not have any off-balance sheet arrangements, derivative instruments, swap transactions or relationships with affiliates or other unconsolidated entities or financial partnerships that would have been established for the purpose of facilitating off-balance sheet arrangements.

Capital Expenditure

Capital expenditure primarily relates to purchase of property, plant and equipment and intangible assets. The capital expenditure is funded through cash generated from operations and external financing such as long-term loans.

In FY2021, FY2022 and FY2023 and nine months ended December 31, 2022 and December 31, 2023, we incurred capital expenditure of ₹ 49.9 million, ₹ 97.0 million, ₹ 105.2 million, ₹ 66.0 million and ₹ 113.7 million, primarily for purchase of property, plant and equipment and intangible assets. We have budgeted capital expenditure of approximately ₹267.9 million in FY2024, which we intend to use towards purchase of property, plant and equipment and intangible assets.

Capital to Risk Weighted Assets Ratios

The following table sets forth our capital to risk weighted assets ratios for the periods indicated: