

**20. We may be unable to protect our brand names and other intellectual property rights which are critical to our business.**

We own a combination of trademarks to establish and protect our brands, logos and marketing designs. For details, see “Our Business – Intellectual Property” on page 175. We may be required to resort to legal action to protect our brand names and other intellectual property rights. For example, we filed an online cyber complaint on the National Cyber Crime Reporting Portal in 2020 in relation to the unauthorized and illegal use of our logo and name on a counterfeit and fraudulent website that did not belong to us. This matter is currently pending investigation. For details, please see “Outstanding Litigation and Material Developments – Litigation involving our Company – Litigation by our Company” on page 368. Any unauthorized use of our brand names and other intellectual property rights or adverse outcome in such legal proceedings may impact our ability to use our brand names and other intellectual property rights in the manner in which such intellectual property is currently used or at all, which could have a material adverse effect on our business, results of operations and financial condition. Any damage to our brand or our reputation may result in withdrawal of business by our existing customers and loss of new business from potential customers, which could have a material adverse effect on our business, results of operations and financial condition.

**21. We have entered into a number of related party transactions and may continue to enter into related party transactions, which may involve conflicts of interest.**

We have entered into a number of related party transactions, within the meaning of Ind AS-24 and Companies Act, 2013, as applicable. Other than loans given to our own employees, which is the only type of related party transaction between the Company and its employees, and which have lower interest rates based on the employee’s tenure with the Company, all of the Company’s related party transactions in FY2021, FY2022 and FY2023 and nine months ended December 31, 2023 have been conducted on an arm’s length basis, in accordance with our related party transactions policy, in compliance with Companies Act, 2013 and other applicable laws, and contain commercially reasonable terms. However, we cannot assure you that we could not have achieved more favorable terms had such transactions been entered into with unrelated parties. It is likely that we may enter into related party transactions in the future. Such transactions may give rise to potential conflicts of interest with respect to dealings between us and such related parties. Additionally, there can be no assurance that any dispute that may arise between us and related parties will be resolved in our favor. For further details of historical related party transactions, see “Restated Consolidated Financial Information – Notes to Restated Consolidated Financial Information – 44 a) Related party transactions” on page 316.

The following table sets forth our transactions with related parties taken together for the last three FY and for the nine months period ended December 31, 2022 and December 31, 2023 and as a percentage of total transactions of similar nature:

(₹ in million)											
Name	Particulars	For the year ended March 31, 2021	% of total transactions of similar nature	For the year ended March 31, 2022	% of total transactions of similar nature	For the year ended March 31, 2023	% of total transactions of similar nature	For the nine months ended December 31, 2022	% of total transactions of similar nature	For the nine months ended December 31, 2023	% of total transactions of similar nature
<b>Income:</b>											
Rishi Anand – Managing Director and CEO (From January 3, 2023)	Interest Income on Housing Loan	-	-	-	-	0.1	0.0%	-	-	0.4	0.0%
Rajesh Viswanathan- CFO	Interest Income on Housing Loan	-	-	-	-	-	-	-	-	0.3	0.0%
<b>Expenditure:</b>											
Deo Shankar Tripathi (as the former Managing Director and CEO) <sup>#</sup>	Remuneration	21.9	1.2%	23.6	1.0%	25.0	0.8%	18.4	0.8%	28.0	1.0%
Interest paid on fixed deposit held by	Interest Expense	-	-	0.1	1.3%	0.0*	-	0.0*	0.0%	-	-