

domain. Based on order dated July 28, 2022, available in public domain, passed by the JM 7th Court, Bankura, the court has noted that the complainant has failed to appear before the court. The next date of hearing is April 25, 2024.

32. Our Company and certain employees of our Company have been made party to an FIR which is pending investigation before the Taherpur Police Station. As on date of this Red Herring Prospectus, our Company has not received any summons in relation to this matter and the disclosure included herein is based on the information shared by certain of our employees.

#### B. Tax proceedings

A summary table of the claims relating to direct and indirect taxes involving our Company is set forth below:

Nature of case	Number of cases	Amount (₹ in million)*
Direct Tax	4	30.0
Indirect Tax	12	77.1
<b>Total</b>	<b>16</b>	<b>107.1</b>

\*To the extent quantifiable.

#### C. Material civil litigation

1. Keshava Gupta and others (“**Financial Creditors**”) have instituted insolvency proceedings, in October, 2020, under section 7 of the IBC before the NCLT, Bengaluru, against Shri Diya Projects Private Limited (the “**Corporate Debtor**”), a customer of our Company, for committing default in respect of certain units of a project being developed by the Corporate Debtor (“**Project**”) which were purchased by the Financial Creditors. The Financial Creditors have claimed that the Project has been abandoned by the Corporate Debtor. Further, it has been claimed that the Corporate Debtor has mortgaged the Project against a loan borrowed from our Company. The total outstanding amount of this loan as on date is ₹277.6 million. On account of default in respect of repayment of the loan committed by the Corporate Debtor, our Company had filed a petition with the Additional Chief Judicial Magistrate, Bengaluru and taken possession of the Project under the SARFESI Act. Our Company has been impleaded as a respondent in these proceedings since the Financial Creditors had mortgaged the Project against the loan disbursed by our Company and our Company has a security interest over the Project. The Financial Creditors have alleged, that the Corporate Debtor owes financial debt to the Financial Creditors and thus, filed the petition seeking initiation of insolvency proceedings against the Corporate Debtor. The matter is currently pending.
2. An interlocutory application (the “**Original Application**”) was filed by the Administrator (the “**Applicant**”) of DHFL (the “**Corporate Debtor**”) before the National Company Law Tribunal, Mumbai Bench (“**NCLT**”), in September 2020, against the Erstwhile Promoters, West End Investment & Finance Consultancy (“**West End**”), our Company, and four other entities (collectively the “**Respondents**”), in the insolvency petition filed with respect to the CIRP of the Corporate Debtor (the “**Insolvency Petition**”). Under the Original Application, the Applicant has claimed an amount of ₹2,276.6 million from our Company in terms of sections 45, 46, 49, 60(5) and section 66 of the IBC and there is no other averment/prayer against our Company.

Subsequent to implementation of the resolution plan in the CIRP of the Corporate Debtor (the “**Resolution Plan**”), an application has been filed by Piramal Capital & Housing Finance Limited (“**Piramal**”) in December 2021, before the NCLT, seeking an amendment of the Original Application to substitute the original Applicant with Piramal in the Original Application (the “**Second Application**”). While the Original Application was allegedly filed in September 2020, our Company became aware of the Original Application only in January 2022 when the notice of the Second Application was served on our Company by Piramal. Further, no order was passed against our Company in respect of the Original Application since September 2020.

Our Company had advanced a certain amount of money to West End as part of its lending business in September 2018 and West End had repaid and returned such amount as per the agreed terms. However, in the Original Application, the Applicant has alleged that West End had received a certain amount of money from our Company in September 2018, and that this amount was ultimately utilised for acquisition of shares of another entity affiliated to the Corporate Debtor and the said amount was repaid by West End from an ICD advanced by the Corporate Debtor to West End allegedly in violation of applicable law. Our Company has filed a reply dated January 4, 2023 to the Original Application. The NCLT reserved orders in the Second Application by way of an order dated January 9, 2023. Further, the Second Application was allowed by the NCLT *vide* order dated February 9, 2023 (“**February Order**”), thereby allowing Piramal to substitute itself as the applicant, and pursue the Original Application.

In a separate matter pertaining to the Insolvency Petition, certain financial creditors had filed an appeal before the NCLAT against certain orders passed by the NCLT relating to the Resolution Plan (“**Appeal**”). The NCLAT *vide* its order dated January 27, 2022 (“**NCLAT Order**”) allowed this Appeal and has also set aside the terms of the approved Resolution Plan which permitted Piramal to appropriate recoveries from the avoidance applications filed under section