

AADHAR HOUSING FINANCE LIMITED
CIN U66010KA1990PLC011409

Summary of Material accounting policies and other explanatory information

S No	Name of entity	Clause of the CARO report which is qualified or adverse																		
		<p>employees’ state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities, though profession tax have not generally been regularly deposited with the appropriate authorities and there have been significant delays in a large number of cases. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.</p> <p>Clause vii(b)</p> <p>According to the information and explanations given to us, there are no statutory dues referred in sub-clause (a) which have not been deposited with the appropriate authorities on account of any dispute except for the following:</p> <table><tr><th>Name of the statute</th><th>Nature of dues</th><th>Gross Amount (₹ in Lakhs)</th><th>Amount paid under Protest (₹ in Lakhs)</th><th>Period to which the amount relates</th><th>Forum where dispute is pending</th></tr><tr><td>Income Tax Act, 1961</td><td>Income Tax</td><td>4.46</td><td>4.46</td><td>AY 17-18</td><td>Commissioner of Income Tax (Appeals)</td></tr><tr><td>Finance Act, 1994</td><td>Service Tax</td><td>19.96</td><td>-</td><td>October 2016 to June 2017</td><td>Show cause cum demand notice</td></tr></table>	Name of the statute	Nature of dues	Gross Amount (₹ in Lakhs)	Amount paid under Protest (₹ in Lakhs)	Period to which the amount relates	Forum where dispute is pending	Income Tax Act, 1961	Income Tax	4.46	4.46	AY 17-18	Commissioner of Income Tax (Appeals)	Finance Act, 1994	Service Tax	19.96	-	October 2016 to June 2017	Show cause cum demand notice
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2.2 Going Concern

These restated consolidated financial statements have been prepared on a going concern basis.

2.3 Historical cost convention

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. The restated consolidated financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. The measurement and/ or disclosure in these restated consolidated financial statements has been accordingly determined except for share based payment transactions, leasing transactions and certain other transactions that are required to be valued in accordance with Ind AS 102, Ind AS 116 and Ind AS 36, respectively.

2.4 Basis of Consolidation

The Group consolidates all entities which are controlled by it.