

AADHAR HOUSING FINANCE LIMITED
CIN U66010KA1990PLC011409

Notes to restated consolidated financial information

Particulars	ESOP Plan 2020 – March 2020	ESOP Plan 2020 – January 2021	ESOP Plan 2020 – September 2021	ESOP Plan 2020 – August 2023 & November 2023
Eligibility	Five years.	Five years.	Five years.	Five years.
Vesting Schedule	Eligible options will vest in 60%, 20% and 20% in on Eligibility date, 1 st year from eligibility date and 2 nd year from eligibility date respectively	Eligible options will vest in 60%, 20% and 20% in on Eligibility date, 1 st year from eligibility date and 2 nd year from eligibility date respectively	Eligible options will vest in 60%, 20% and 20% in on Eligibility date, 1 st year from eligibility date and 2 nd year from eligibility date respectively	Eligible options will vest in 60%, 40% in on Eligibility date, 1 st year from eligibility date
Condition	1. All eligible options will vest subject to BCP Topco VII Pte. Ltd. Realising minimum net consideration cumulatively from the sale of the Shares held 2. Proportion of eligible option vesting to extent of sale by BCP Topco VII Pte. Ltd.	1. All eligible options will vest subject to BCP Topco VII Pte. Ltd. Realising minimum net consideration cumulatively from the sale of the Shares held 2. Proportion of eligible option vesting to extent of sale by BCP Topco VII Pte. Ltd.	1. All eligible options will vest subject to BCP Topco VII Pte. Ltd. Realising minimum net consideration cumulatively from the sale of the Shares held 2. Proportion of eligible option vesting to extent of sale by BCP Topco VII Pte. Ltd.	1. All eligible options will vest subject to BCP Topco VII Pte. Ltd. Realising minimum net consideration cumulatively from the sale of the Shares held 2. Proportion of eligible option vesting to extent of sale by BCP Topco VII Pte. Ltd.
Exercise period	2 Years from Vesting	2 Years from Vesting	2 Years from Vesting	2 Years from Vesting
Weighted Average Share Price	908.05	90.805	90.805	147.5

* ESOP Plan 2020 – March 2020 disclosure doesn't include the impact of bonus issue of equity shares of the Company in the ratio of nine shares of face value of Rs. 10 each for each existing equity share of the face value of Rs. 10 each on 16th January 2021 in extraordinary general meeting (EGM).

Computation of fair value of options

The Black-Scholes Model has been used for computing the weighted average fair value considering the following:

Particulars	ESOP Plan 2020 (March 31, 2020)	ESOP Plan 2020 (January 16, 2021)	ESOP Plan 2020 (September 22, 2021)	ESOP Plan 2020 (August 09, 2023 & November 07, 2023)
Fair value of the option (Rs)	Rs 96 to Rs 333	Rs 28.2 to Rs 51.9	Rs 28.8 to Rs 51.6	Rs 22 to Rs 66.7
Fair value of share on the date of grant (Rs)	908.1	110.0	111.1	147.5
Exercise Price(Rs)	908.05	90.805	90.805	147.5
Expected Life	3 years to 9 years	3 years to 9 years	3 years to 9 years	3 years to 9 years
Expected Volatility (%)	9.7% to 12.7%	15.6% to 22.1%	15.2% to 22.0%	11.8% to 14.9%
Life of the Option (years)	3 years to 9 years	3 years to 9 years	3 years to 9 years	3 years to 9 years
Risk Free rate of return (%)	5.2% to 6.7%	4.0% to 6.6%	3.9% to 6.3%	7.1% to 7.3%
Expected dividend rate (%)	0.8%	0.6%	0.6%	0.0%