

**Walker Chandiok & Co LLP**  
**Chartered Accountants**  
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**Mumbai - 400 013**

**Kirtane & Pandit LLP**  
**Chartered Accountants**  
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**Mumbai - 400 028**

3. We have examined such Restated Consolidated Financial Information taking into consideration:
  - a. The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated 09 January 2024 and 08 April 2024 in connection with the proposed IPO of equity shares of the Issuer;
  - b. The Guidance Note. The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
  - c. Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Consolidated Financial Information; and
  - d. The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.
4. These Restated Consolidated Financial Information have been compiled by the management from:
  - a. Audited special purpose interim consolidated financial statements of the Group as at and for the nine month periods ended 31 December 2023 and 31 December 2022 prepared in accordance with Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and the circulars and guidelines issued by the Reserve Bank of India (the 'RBI') and the National Housing Bank (the 'NHB') from time to time, to the extent applicable (the "Special Purpose Interim Consolidated Financial Statements") which have been approved by the Board of Directors at their meeting held on 15 April 2024.
  - b. Audited Consolidated financial statements of the Group as at and for the years ended 31 March 2023, 31 March 2022 and 31 March 2021 prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015, as amended, and other accounting principles generally accepted in India and the circulars and guidelines issued by the RBI and NHB from time to time, to the extent applicable ("Audited Consolidated Financial Statements"), which have been approved by the Board of Directors at their meetings held on 16 May 2023, 16 May 2022 and 06 May 2021, respectively.
5. For the purpose of our examination, we have relied on:
  - a. Auditors' report jointly issued by us dated 15 April 2024 on the special purpose interim consolidated financial statements of the Group as at and for the nine month period ended 31 December 2023, as referred in Paragraph 4 above;
  - b. Auditors' reports issued by Walker Chandiok & Co LLP ('**Previous Auditor**') on the consolidated financial statements of the Group as at and for the years ended 31 March 2023 and 31 March 2022 dated 16 May 2023 and 16 May 2022, respectively, and on the special purpose interim consolidated financial statements of the Group as at and for nine months period ended 31 December 2022 dated 15 April 2024, as referred in Paragraph 4 above. The auditors report on the consolidated financial statements of the Group included the following other matter paragraph: