

AADHAR HOUSING FINANCE LIMITED
CIN U66010KA1990PLC011409

Notes to restated consolidated financial information

outstanding value of ₹ 4,335.0 Million. Impairment provision and provision required under IRACP is maintained at 10% as required by RBI circular.

The above mentioned amount of 'Total Gross Carrying Amount as per Ind AS' excludes loan against fixed deposits and includes pending part disbursement of loans.

As at March 31, 2021

(₹ in Million)

Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
1	2	3	4	(5)=(3)-(4)	6	(7) = (4)-(6)
Performing Assets						
Standard	Stage 1	99,411.2	244.7	99,166.5	371.6	(126.9)
	Stage 2 (Refer Note 3)	6,848.6	795.6	6,053.0	158.1	637.5
Subtotal		1,06,259.8	1,040.3	1,05,219.5	529.7	510.6
Non-Performing Assets (NPA)						
Substandard	Stage 3	666.3	145.1	521.2	109.4	35.7
Doubtful - up to 1 year	Stage 3	579.0	243.4	335.6	157.8	85.6
1 to 3 years	Stage 3	53.8	22.6	31.2	22.4	0.2
More than 3 years	Stage 3	51.1	22.5	28.6	51.1	(28.6)
Subtotal for doubtful		683.9	288.5	395.4	231.3	57.2
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms	Stage 1	3,922.7	4.5	3,918.2	-	4.5
Subtotal		3,922.7	4.5	3,918.2	-	4.5
	Stage 1	1,03,333.9	249.2	1,03,084.7	371.6	(122.4)
	Stage 2	6,848.6	795.6	6,053.0	158.1	637.5
Total	Stage 3	1,350.2	433.6	916.6	340.7	92.9
	Total	1,11,532.7	1,478.4	1,10,054.3	870.4	608.0

Notes:

- The provision under Expected Credit Loss Model is higher than Income Recognition and Prudential Norms.
- Interest on Net NPA amounting to INR 43.0 million (Included in Stage 3 Sub-standard asset – Gross Carrying Amount) has been recognised under Ind AS which is not recognisable under IRACP norms.