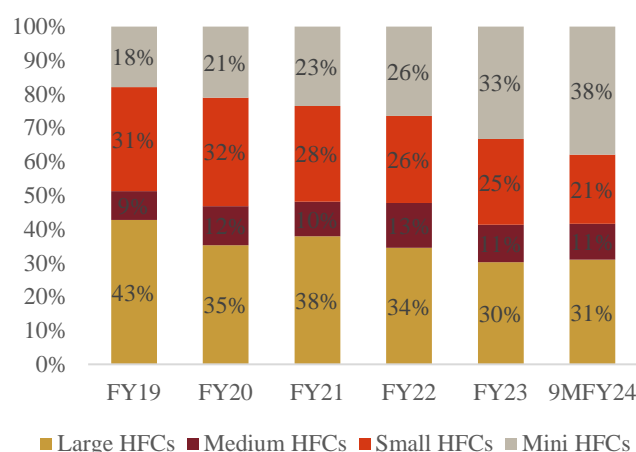
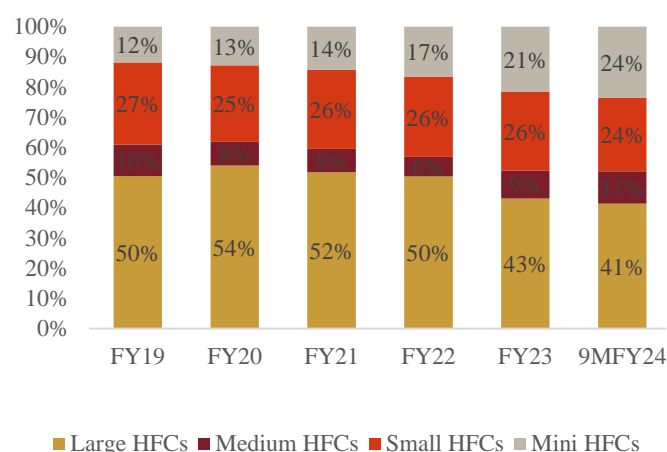


Market share of HFC groups, based on disbursements of housing focused on low income housing segment



Market share of HFC groups, based on outstanding housing finance focused on low income home loans

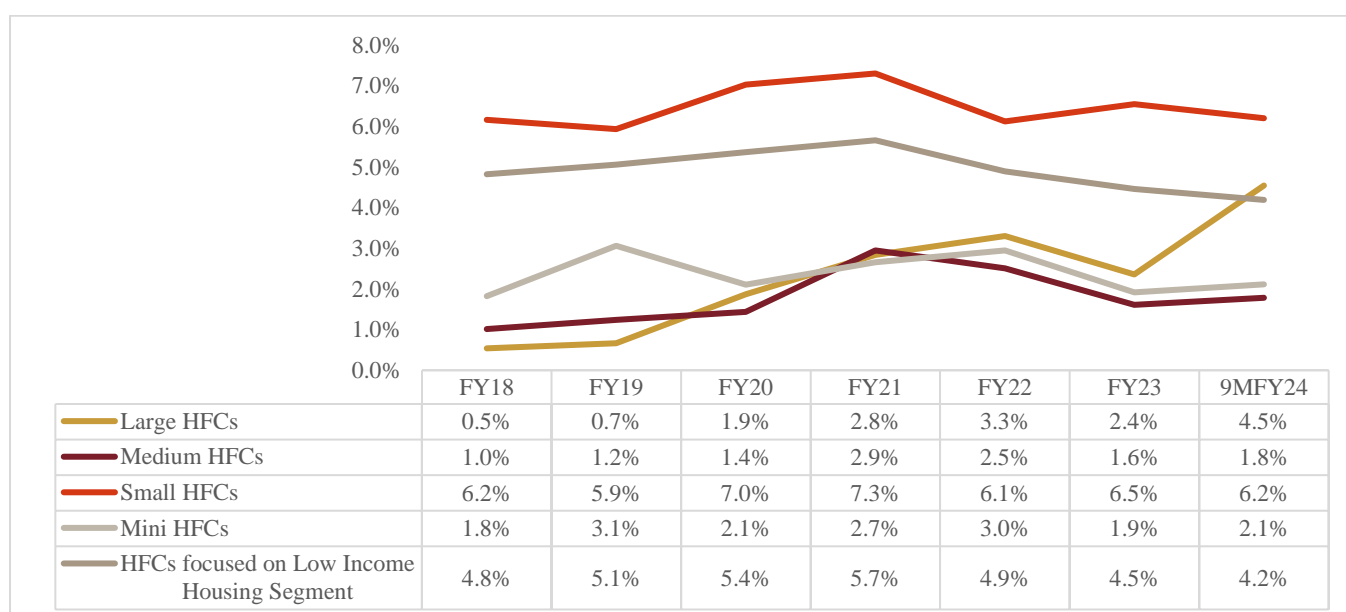


Source: CIBIL, CRISIL MI&A

8.4 Significant variation in asset quality across player-levels observed; Improvement in the asset quality of HFCs focused on low income housing segment

In the housing loans focused on low income housing segment, medium HFCs have the least GNPA as a proportion of total advances in this segment at 1.8%, followed by mini HFCs at 2.1% as on December 2023. Small HFCs have the highest GNPA ratio of 6.2%, as of December 2023 which however has reduced from 7.3% as of March 2021. The GNPA ratio of the HFC group focused on low income housing segment reduced significantly to 4.2%, as of March 2023 from 5.7% as of March 2021.

GNPA (90 DPD) ratio of HFC groups in the low income housing segment



Source: CIBIL, CRISIL MI&A

8.5 State-wise Analysis

State-wise analysis of HFC Groups in housing finance focused on low income housing segment

The performance of various categories of HFCs in housing finance of less than ₹ 1.5 million ticket size was also analyzed. There are wide variations across states and districts within the state that indicate the intensity of the presence of the HFCs and their impact. Top 15 states have a market share of 95% in terms of credit outstanding of HFCs in the housing finance focused on low income housing as of March 2023. Maharashtra is at the top with a market share of 17% followed by Tamil Nadu (12%), and Rajasthan (10%).