

Net cash used in investing activities was ₹ 4,765.3 million for FY2023, primarily comprising payment towards purchase of investments amounting to ₹ 83,975.8 million, partially offset by proceeds received on sale/redemption of investments amounting to ₹ 83,079.9 million.

Net cash generated from investing activities was ₹ 8,225.7 million for FY2022, primarily comprising proceeds received on sale/redemption of investments amounting to ₹ 67,056.3 million and investment in fixed deposits (net of maturities) amounting to ₹ 6,517.9 million, partially offset by payment towards purchase of investments amounting to ₹ 65,231.0 million.

Net cash used in investing activities was ₹ 4,804.8 million for FY2021, primarily comprising payment towards purchase of investments amounting to ₹ 25,180.0 million, partially offset by proceeds received on sale/redemption of investments amounting to ₹ 20,537.4 million.

Financing Activities

Net cash generated from financing activities was ₹ 9,609.8 million for the nine months ended December 31, 2023, primarily comprising proceeds from loan from bank/ institution/ NHB amounting to ₹ 28,215.3 million and proceeds from NCDs amounting to ₹ 8,750.0 million, partially offset by repayment of loan from banks/ institutions/ NHB of ₹ 16,418.6 million and repayment of loans to NCDs amounting to ₹ 10,822.7 million.

Net cash generated from financing activities was ₹ 10,298.7 million for the nine months ended December 31, 2022, primarily comprising proceeds from loans from banks/ institutions/ NHB amounting to ₹ 18,640.0 million and proceeds from NCDs amounting to ₹ 7,020.0 million, partially offset by repayment of loans to banks/ institutions/ NHB amounting to ₹ 13,977.6 million and repayment of NCDs amounting ₹ 1,205.0 million.

Net cash generated from financing activities was ₹ 14,631.9 million for FY2023, primarily comprising proceeds from loans from banks/ institutions/ NHB amounting to ₹ 29,850.0 million and proceeds from NCDs amounting to ₹ 9,170.0 million, partially offset by repayment of loans to banks/ institutions/ NHB amounting to ₹ 22,637.1 million and repayment of NCDs amounting ₹ 1,530.0 million.

Net cash generated from financing activities was ₹ 2,748.5 million for FY2022, primarily comprising proceeds from loans from banks/ institutions/ NHB amounting to ₹ 34,150.0 million and proceeds from NCDs amounting to ₹ 4,190.0 million, partially offset by repayment of loans to banks/ institutions/ NHB amounting to ₹ 27,130.3 million and repayment of NCDs amounting ₹ 8,001.9 million.

Net cash generated from financing activities was ₹ 7,013.9 million for FY2021, primarily comprising proceeds from loans from banks/ institutions/ NHB amounting to ₹ 27,859.7 million and proceeds from NCDs amounting to ₹ 8,150.0 million, partially offset by repayment of loans to banks/ institutions/ NHB amounting to ₹ 24,621.1 million and repayment of NCDs amounting ₹ 3,858.3 million.

Financial Indebtedness

As of March 31, 2021, March 31, 2022, March 31, 2023, December 31, 2022 and December 31, 2023, our total borrowings amounted to ₹ 103,744.7 million, ₹ 106,745.9 million, ₹ 121,534.5 million, ₹ 117,154.7 million and ₹ 131,275.9 million respectively, comprising debt securities amounting to ₹ 21,403.1 million, ₹ 17,642.9 million, ₹ 25,421.3 million, ₹ 23,594.4 million and ₹ 23,417.4 million, borrowings (other than debt securities) amounting to ₹ 81,104.1 million, ₹ 88,189.7 million, ₹ 95,427.3 million, ₹ 92,870.3 million and ₹ 107,245.7 million, subordinated liabilities (redeemable non-convertible debentures) amounting to ₹ 831.9 million, ₹ 833.4 million, ₹ 654.7 million, ₹ 654.8 million and ₹ 596.0 million and deposits amounting to ₹ 405.6 million, ₹ 79.9 million, ₹ 31.2 million, ₹ 35.2 million and ₹ 16.8 million, respectively. For details, see “Financial Indebtedness” on page 360.

Financial Liabilities

The following table sets forth certain information relating to our financial liabilities as of December 31, 2023, and our repayment obligations in the periods indicated:

(₹ in million)					
Particulars	Carrying value	Payments due by period			
		Within 1 year	Within 1 to 3 years	Within 3 to 5 years	More than 5 years
Financial Liabilities					
Trade payables	848.7	848.7	-	-	-
Debt securities	23,417.4	3,404.0	14,253.5	4,882.4	877.5
Borrowings (other than debt securities)	1,07,245.7	19,642.3	37,631.3	28,183.8	21,788.3
Deposits	16.8	11.6	4.1	0.9	0.2