

	As of				
	March 31, 2021	March 31, 2022	March 31, 2023	December 31, 2022	December 31, 2023
Total loan balances (net of provisions)	106,554.9	119,603.5	138,514.5	134,092.2	159,094.4

*See above discussions about the November 12 Circular on page 217. Stage 3 include loan assets not more than 90 days past due (stage 3a assets) and more than 90 days past due (stage 3b assets).

As of December 31, 2023

(₹ in million)

Particulars	Gross Carrying Amount	Expected Credit Loss	Net Carrying Amount
Stage 3a – assets not more than 90 days past due	52.2	11.8	40.4
Stage 3b – assets more than 90 days past due	2,255.9	841.5	1,414.4
Total Stage 3 - Credit-impaired assets	2,308.1	853.3	1,454.8

As of December 31, 2022

(₹ in million)

Particulars	Gross Carrying Amount	Expected Credit Loss	Net Carrying Amount
Stage 3a – assets not more than 90 days past due	148.9	44.6	104.3
Stage 3b – assets more than 90 days past due	2,253.5	694.9	1,558.5
Total Stage 3 - Credit-impaired assets	2,402.4	739.5	1,662.9

As of March 31, 2023

(₹ in million)

Particulars	Gross Carrying Amount	Expected Credit Loss	Net Carrying Amount
Stage 3a – assets not more than 90 days past due	58.9	14.2	44.7
Stage 3b – assets more than 90 days past due	1,567.0	542.6	1,024.4
Total Stage 3 - Credit-impaired assets	1,625.9	556.8	1,069.1

As of March 31, 2022

(₹ in million)

Particulars	Gross Carrying Amount	Expected Credit Loss	Net Carrying Amount
Stage 3a – assets not more than 90 days past due	338.9	53.2	285.7
Stage 3b – assets more than 90 days past due	1,486.6	482.1	1,004.5
Total Stage 3 - Credit-impaired assets	1,825.5	535.3	1,290.2

Loans to Developers

We have discontinued loans to developers and no fresh loan sanctions were made in this category for FY2021, FY2022 and FY2023 and for the nine months ended December 31, 2022 and December 31, 2023.

(₹ in million)

	As of				
	March 31, 2021	March 31, 2022	March 31, 2023	December 31, 2022	December 31, 2023
Gross loan balances					
Stage 1 Assets	18.8	-	-	-	-
Stage 2 Assets	-	-	-	-	-
Stage 3 Assets	-	11.0	-	-	-
Total gross loan balances	18.8	11.0	-	-	-
Provisions					
Stage 1 Assets	5.0	-	-	-	-
Stage 2 Assets	-	-	-	-	-
Stage 3 Assets	-	11.0	-	-	-
Total Provisions	5.0	11.0	-	-	-
Loan balances (net of provisions)					
Stage 1 Assets	13.8	-	-	-	-
Stage 2 Assets	-	-	-	-	-
Stage 3 Assets	-	-	-	-	-
Total loan balances (net of provisions)	13.8	-	-	-	-