

# Bank of England

## PRA Rulebook

### Prudential Regulation Authority Rulebook

#### PRA Rulebook Glossary

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## Term Definition

### Letter: A

accepting deposits

means the regulated activity specified in article 5 of the [Regulated Activities Order](#) (Accepting deposits).

01/02/2014

accounting principles

means in the case of:

1. a [firm](#) which is a company, the applicable accounting requirements for the company concerned specified in Part 15 of the Companies Act 2006 or in any provision made under that Act;
2. an [overseas firm](#), the accounting requirements as would be applicable if that [firm](#) was a company with its registered or head office in the [UK](#); or
3. any other [firm](#), the applicable accounting requirements for the type of [firm](#) concerned as

specified in any relevant legislation;

and for this purpose 'accounting requirements' means accounting requirements for the purposes of external financial reporting and 'company' has the same meaning as in section 1(1) of the Companies Act 2006.

22/12/2023

accounting reference date

- (1) in relation to a company incorporated in the UK under the Companies Acts, means the accounting reference date of that company determined in accordance with section 391 of the Companies Act 2006; and
- (2) in relation to any other body, means the last day of its financial year.

02/04/2015

Accounts Directives

means Council Directives 2013/34/EC, 91/674/EEC and 83/349/EEC.

01/01/2016

Accounts Regulations

means the Friendly Society (Accounts and Related Provisions) Regulations 1994.

01/01/2016

accumulating with-profits policies

means a ***with-profits policy*** which has a readily identifiable current benefit, whether or not this benefit is currently realisable, which is adjusted by an amount explicitly related to the amount of any ***premium*** payment and to which additional benefits are added in respect of participation in profits by additions directly related to the current benefit, or a policy with similar characteristics.

01/01/2016

actuarial body

means the Institute and Faculty of Actuaries.

19/06/2014

actuarial health insurance

means health insurance which meets all the conditions set out in ***Insurance Company – Capital Resources Requirements 13.1***.

01/01/2016

actuarial investigation

means an investigation to which ***Insurance Company – Reporting 5.8 – 5.12*** applies.

01/07/2016

actuarial valuation date

means the date as which the ***mathematical reserves*** are calculated.

01/01/2016

actuary

means a fellow of an *actuarial body* or (in connection with *general insurance business*) a Fellow of the Casualty Actuarial Society who is a member of an *actuarial body*.

19/06/2014

additional leverage ratio buffer

means the amount of common equity tier 1 capital as defined in Article 50 of the *CRR* a *firm* or *CRR consolidation entity* must calculate in accordance with *4A.1* and *4A.2 of the Leverage Ratio – Capital Requirements and Buffers Part*.

31/03/2025