

Get Trained & Hired

**Product Owner: Prathamesh Morde** 



## Background

Why Are We Here?

An online platform to connect, share, learn and provide economic opportunity.

Where talent meets opportunity

## **Business Case**

### **Initial Focus**

#### Background

- 740 million members in more than 200 countries and territories worldwide
- 310 million monthly active users.
- 40 million uses Linkedin to search for jobs each week.
- <u>50% of college graduates</u> in the US are LinkedIn users.
- Our mission is to connect the world's professionals to make them more prolific and successful.

**References** - <u>Linkedin statistics</u>, <u>About us</u>

#### Pain areas



**Higher Competition** 



Little work experience



Networking



Talent Gap

#### Reality of the problem

• In 2019, <u>Gallup research</u> found out that graduates wish they had received more training on networking and software skills.

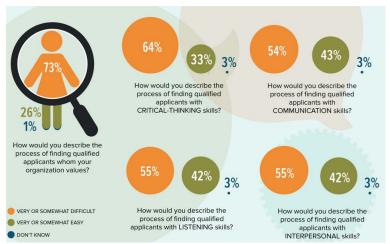
	Skill
	% Selecting
Networking	49
Computer software	33
Organizational	22
Communication	20
Public speaking	19
Math	15
Writing	14

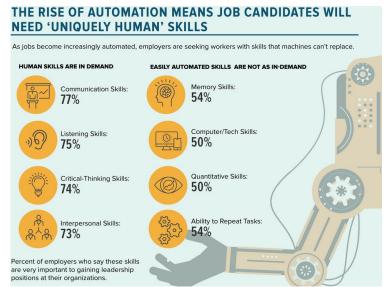
#### Reality of the problem

As per <u>Northeastern university</u> an impressive academic career and tangible experiences are considered necessary to just get your foot in the door with an employer, for recent graduates.

As per Cengage's survey employers say they have a hard time finding graduates with the soft skills their companies

need.





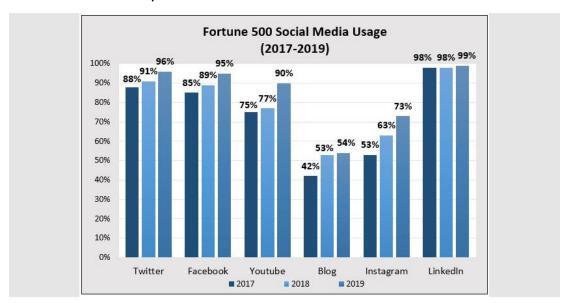
Total Addressable Market

In USA, <u>56.4 million students</u> attended school in Fall 2020 <u>50% of college graduates</u> in the US are LinkedIn users 29.99\$ per month for premium plan

(56.4 million students) \* (28.2 million users) \* (29.99\$ per month) \* 365 days = 17.409 trillion

#### Market reach

• 98% of the Fortune 500 companies use LinkedIn to tell their stories, recruit, and network



Reference - https://www.umassd.edu/cmr/research/2019-fortune-500.html

## Proposal

#### What's Our Solution?

- An e-learning platform where graduates can enroll into courses to improve skills based on their preferences.
- We will offer mentorship, industry-led projects, expert interviews and free access to paid tools after the enrollment.
- A social marketplace where graduates can able to connect with the best recruiting companies, industry professionals.

## Proposal

#### Steps to take

- •A user will undergo through a screening test. This will help us to understand the applicant's knowledge, skills.
- Based on the results we will offer a custom course offerings.
- •After the completion of the course/courses we will match user skills and job demands to find the potential job, help to build the professional network.



### Return On Investment

#### Cost Structure

Total	4.3 Million
Mentors/Tutors	2 million to 3 million
Accounting/Legal	10k
Payment processors	50k
Marketing expenses	400K
Cloud services platform charges (AWS/Azure)	100K
Payroll charges	750K

**Note -** 5 team members, The projected cost for 1 year, 30-40 tutors

### Return On Investment

[(1 Million users projected first year \* \$29.99 \* 12 months - 4.3 million (Initial cost)) / 4.3 million] \* 100%

**Which would be 8269.3 %** 

### Return On Investment

#### Subscription Based Model

#### Free Plan

- Limited access to LinkedIn learning
- Limited access to LinkedIn recruiter.

#### Premium Plan (29.99\$/month)

- Unlimited access to LinkedIn course catalog.
- Unlimited LinkedIn mentorship.
- Access to LinkedIn job score portal.
- Access to LinkedIn recruiter.

### Measurement

How will we know if we're successful?

- Increased positive reviews and ratings from the users.
- 1M subscribed users opted for the premium plan.
- 50% of subscribed users hired from our platform.

# Competitors

### Indeed

#### Help people to get jobs

- Offers job openings/listings for job seeking professionals.
- Provides features like resume builder, Google-like search engine, job notification, salary tools
- 250 million monthly visitors.

Reference - https://ca.indeed.com/

### Glassdoor

To help people everywhere find a job and company they love

- An online job platform which helps job seeking users to find a job and company they love
- Users can see company reviews, ratings, salary insights and job postings.
- 50 million monthly active users.

Reference - https://www.glassdoor.ca/index.htm

## Our Advantages

#### Why are we better?

- <u>50% of college graduates</u> in the US are LinkedIn users which gives us competitive edge.
- Mentoring/Training helps users to improve their professional skills.
- Helps users to find the jobs based on their preference.
- An Ecosystem where we offer training and job placement together.

# Roadmap and Vision

### Roadmap Pillars

Where do we go from here?

- Create economic opportunities for recent graduates which will stimulate global economy growth.
- Our strategy would be:
  - Improve professional skills by training/coaching.
  - Enhance opportunities to get hired.

## LinkedIn Learning

Improve professional skills by training/coaching

#### LinkedIn course catalog

- Users have access to courses based on their preferences.
- Screening test after registration.
- Course certification.

#### > LinkedIn mentorship

• User able to select a career guidance which includes one to one mentorship, interview preparation and resume assessment.

### LinkedIn Recruiter

Enhance opportunities to get hired.

#### > LinkedIn job fit

- Users able to see which jobs are most relevant to skills and interests.
- Job notification alerts.

#### > LinkedIn network

- Users able to connect with recruiters via messaging system.
- Users able to connect with other graduates via messaging system.

## Where do we go from here?

Widening the scope

- · A global rollout.
- ML/Al capabilities to give more personalized options for training and recruitment.