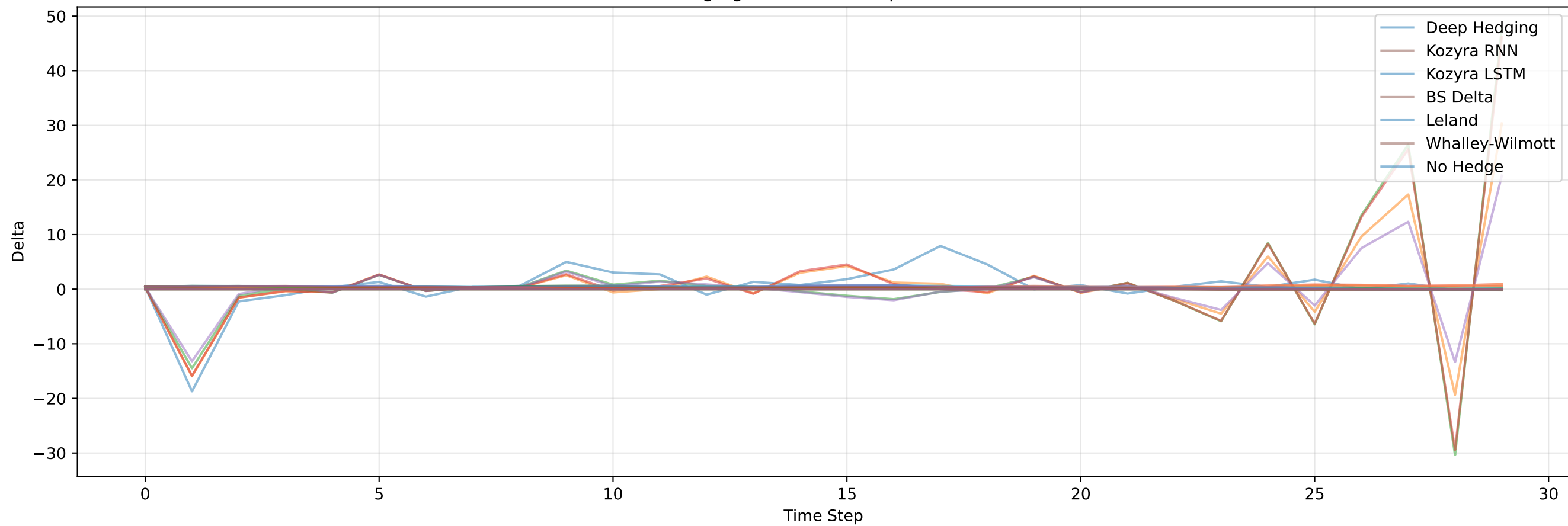


Hedging Positions (Sample Paths)

Average Hedging Position (± 1 Std)