

HI-TECH INSTITUTE OF TECHNOLOGY

(Managed by Bhartiya Gramin Punarrachana Sanstha, Aurangabad)

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED ON 31ST MARCH 2013

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
TO OPENING BALANCES:			
Cash on Hand	191	By Salary	30675656
Cash at Bank:		By Usages Charges-(Rent)	2340000
Indian Overseas Bank-1208	(1113742)	By Examination Expenses	1647954
Indian Overseas Bank-1620	2157	By Legal Charges	822910
Lokvikas Nagari Sah.Bank Ltd.-1383	1852	By Electricity & Electrical Expenses	810931
State Bank of India-10650403721	53314	By Printing & Stationery	783895
		By P.F. Admin. & Contribution	591797
		By News Paper & Periodicals	577082
TO FEES & OTHER:		By Repairs & Maintenance-Building	541080
Tution Fees	36925599	By Freight Charges	410760
Other Income	6012451	By Security Charges	358438
Interest on FDR	92148	By Fees & Subscription	314303
		By Repairs & Maint.-General	237630
TO CURRENT LIABILITIES:		By Traveling Expenses	218544
GOI - EBC Received	10039268	By Workshop Material Expenses	213577
GOI - Scholarship Received	17740033	By Internet Charges	160424
Fees Receivable	10262426	By Professional Charges	147670
GOI - Freeship Received	952427	By Advertisement Expenses	132931
Professional Tax Payable	217400	By Interest Expenses	119745
Provident Fund Payable	732537	By Garden Expenses	116944
TDS Payable	1351169	By Hospitality Expenses	114247
University Exam Fees Received	98250	By Office & Misc.Expenses	105506
Exam Remuneration Received	286760	By Sport Expenses	94116
Loans & Advances	178082	By Repairs & Maintenance-Computer	90215
Chirantan Hostel	46235	By Water Charges	82130
Other Provisions	1411171	By Telephone Expenses	81002
E. K. Jadhav (HUF)	772683	By Function & Festival Expenses	78371
NSS Fund Received	31449	By Staff & Student Welfare Expenses	66424
Sundarbai Education Trust	377100	By Local Conveyance	62695
		By Interest on others	54968
TO BRANCH & DIVISIONS:		By Training & Placement Expenses	51491
Hi-Tech College Of Mgt.& Com Sci.	2030000	By Repairs & Maintenance-Electrical	50427
Raja Shivaji Primary School-English	527400	By Postage, Courier & Xerox Exp.	45936
Raja Shivaji Junior College-MCVC	846000	By Upkeeping & Hyzing Expenses	44051
Raja Shivaji Junior College	630000	By Interview Expenses	34745
Raja Shivaji High School	917000	By Audit Fees	30000
Raja Shivaji Primary School-Marathi	796000	By Bank Charges	22717
To Machinery Equipments	496398	By Industrial Visit Expenses	10900
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T. B. Shah
Principal

Hi-Tech Institute of Technology
P-119, Bajaj Nagar Waluj, MIDC,
Aurangabad-431 136.

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RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED ON 31ST MARCH 2013

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
Brought From Last Page	92713758	Brought From Last Page	42342212
		BY CURRENT ASSETS & ADV.:	
		GOI - Scholarship Paid	17991283
		GOI - EBC Paid	10039268
		GOI - Freeship Paid	952427
		Sundry Creditors	1847082
		Remuneration Distribution	272776
		TDS Payable	2318743
		Lokvikas Sugar Mills	668000
		Pancharatna Hostel	511855
		Provident Fund Payable	793207
		Unpaid Cheques (09-10)	465440
		S P Womens Engineering College	343000
		Professional Tax Payable	240150
		Lokvikas Educational Trust	200000
		Invalid Cheque Payable Reversed	102498
		Accured Interest on FDR	98148
		Loans & Advances	94242
		NSS Fund Expenses	45808
		Security Uniform Payable	3250
		Deposits Refund	15000
		University Exam Fees Paid	98250
		By Laboratory Equipments Purchases	3936280
		By Computers & Software Purchases	277390
		By Furniture & Fixtures Purchases	383788
		By Library Books Purchases	986116
		By Electrical Installation Purchases	454354
		By Machinery Equipments Purchases	
		BY BRANCH & DIVISIONS:	
		B.G.P.S.	6000631
		Hi-Tech Polytechnic College	1578086
		V.J. Womens Engg College	200000
		BY CLOSING BALANCES:	
		Cash on Hand	2980
		Indian Overseas Bank-1208	(703307)
		Indian Overseas Bank-1620	4480
		Lokvikas Nagari Sah.Bank Ltd.-1383	3170
		State Bank of India-10650403721	147151
	92713758		92713758

AS PER OUR REPORT OF EVEN DATE

EXAMINED AND FOUND CORRECT

For GAIKWAD SHAH & CO.

CHARTERED ACCOUNTANTS

Firm Reg. No. 123139W



(B. J. GAIKWAD)

PARTNER

M No 112961

Principal

Hi-Tech Institute of Technology
P-119, Bajaj Nagar Waluj, MIDC,
Aurangabad - 431 136.

PLACE: AURANGABAD

DATE 25-06-2013

HI-TECH INSTITUTE OF TECHNOLOGY

(Managed by Bhartiya Gramin Punarrachana Sanstha, Aurangabad)

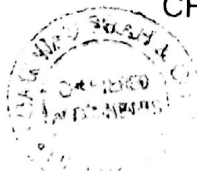
INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED ON 31ST MARCH 2013

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
To Salary	30675656	BY FEES & OTHER:	
① To Usages Charges (Rent)	2340000	By Tuition Fees	36925599
② To Examination Expenses	1647954	By Other Income	6012451
③ To Legal Charges	822910	By Interest on FDR	92148
To Electricity & Electrical Expenses	810931		
To Printing & Stationery	783895		
To P.F. Admin. & Contribution	591797		
④ To News Paper & Periodicals	577082	By Defecit transferred to Balance Sheet	3042656
To Repairs & Maintenance-Building	541080		
⑤ To Freight Charges	410760		
⑥ To Security Charges	358438		
⑦ To Fees & Subscription	314303		
To Repairs & Maint.-General	237630		
To Traveling Expenses	218544		
To Workshop Material Expenses	213577		
⑧ To Internet Charges	160424		
⑨ To Professional Charges	147670		
⑩ To Advertisement Expenses	132931		
To Interest Expenses	119745		
⑪ To Garden Expenses	116944		
⑫ To Hospitality Expenses	114247		
⑬ To Office & Misc. Expenses	105506		
To Sport Expenses	94116		
To Repairs & Maintenance-Computer	90215		
⑭ To Water Charges	82130		
To Telephone Expenses	81002		
To Function & Festival Expenses	78371		
To Staff & Student Welfare Expenses	66424		
To Local Conveyance	62695		
⑮ To Interest on others	54968		
To Training & Placement Expenses	51491		
To Repairs & Maintenance-Electrical	50427		
To Postage, Courier & Xerox Exp.	44051		
⑯ To Upkeeping & Hyzing Expenses	45936		
⑰ To Interview Expenses	34745		
To Audit Fees	30000		
To Bank Charges	22717		
To Industrial Visit Expenses	10900		
To Depreciation	3730642		
	46072854		46072854

AS PER OUR REPORT OF EVEN DATE

EXAMINED AND FOUND CORRECT
For GAIKWAD SHAH & CO.
CHARTERED ACCOUNTANTS



(B.J. GAIKWAD)

PARTNER

M. N. ...

Principal
Principal

HI-Tech Institute of Technology
P-119, Bajaj Nagar Waluj, MIDC,
Aurangabad - 431 136.

PLACE AURANGABAD
DATE 25-09-2013

HI-TECH INSTITUTE OF TECHNOLOGY
(Managed by Bhartiya Gramin Punarrachana Sanstha, Aurangabad)

BALANCE SHEET
AS ON 31ST MARCH 2013

FUNDS & LIABILITIES	AMOUNT RS.	PROPERTIES & ASSETS	AMOUNT RS.
RESERVE & SURPLUS:		FIXED ASSETS:	
Depreciation Reserve	24017495	(As Per Schedule)	41940874
Capital Grants for books Purchase	180000		
CURRENT LIABILITIES & PROV.:		INVESTMENT & DEPOSITS:	
Unsecured Loan	10558705	Shares in Lokvikas Bank	12500
Student Fees & Scholarship Payable	4246616	FDR in Indian Overseas Bank	714844
Salary Payable	6662284	Internet & Telephone Deposit	59000
Sundry Creditors	2269431	CURRENT ASSETS & ADVANCES:	
Lokvikas Sugar Mills	562000	Staff & Other Advances	124892
Provident Fund Payable	501951	Chirantan Hostel Pvt. Ltd.	407214
E.K. Jadhav-HUF	407919	S.P. Womens Engg. College	343000
TDS Payable on Salary & Contractor	308681	Panchratna Hostel	800132
Exam Remuneration	200089		
Other Deductions	178082	BRANCH & DIVISIONS:	
Professional Tax Payable	110400	Hi-Tech Polytechnic College	2141777
Liability Deposit	102140	B.G.P.S.	161637
Electricity Charges Payable	58540	INCOME & EXPENDITURE A/C:	
Gaikwad Shah & Co.	30000	Balance as per	
GOI - Scholarship	20370	Last Balance Sheet	7468171
Professional Charges Payable	10000	Add: Defecit for the year	3042656
Water Charges Payable	8842		10510826
NSS Fund	6282		
Telephone Expenses Payable	5944		
BRANCH & DIVISIONS:		CASH & BANK BALANCES:	
Hi-Tech College Of Mgt.&Comp.Sci.	2110000	Cash on Hand	2980
Raja Shivaji Junior College-MCVC	1046000	Cash at Bank:	
Raja Shivaji High School	917000	Indian Overseas Bank-1208	(703307)
Raja Shivaji Junior College	829000	Indian Overseas Bank-1620	4480
Raja Shivaji Primary School-Marathi	796000	Lokvikas Nagari Sah.Bank Ltd.-1383	3170
Raja Shivaji Primary School-English	527400	State Bank of India-10650403721	147151
	56671171		56671171

AS PER OUR REPORT OF EVEN DATE

EXAMINED AND FOUND CORRECT
For GAIKWAD SHAH & CO.
CHARTERED ACCOUNTANTS



(B. J. GAIKWAD)
PARTNER
M.No 112961

B. J. Gaikwad

Principal

PLACE AURANGABAD
DATE 25-06-2013

Hi-Tech Institute of Technology
Bajaj Nagar Waluj, MIDC,
Aurangabad - 431 135

HI-TECH INSTITUTE OF TECHNOLOGY

FIXED ASSETS AND DEPRECIATION SCHEDULE AS ON 31-03-2013

Sr. No.	ASSETS	Dep. Rate	Gross Block			Depreciation		Total as on 31.03.2013	CLOSING BALANCE	
			Opening as on 01.04.2012	Addition for the year	Total as on 31.03.2013	Up to 31.03.2012	for the year		as on 31.03.13	as on 31.03.2012
1	COMPUTERS & SOFTWARES	25%	14132575	277390	14409965	8857851	1388028	10245880	4164085	5274724
2	ELECTRICAL INSTALLATION & FITTING	10%	1505580	454354	1959934	586521	137341	723862	1236072	919060
3	FURNITURE & FIXTURE	10%	6697105	383788	7080893	2236039	484485	2720525	4360368	4461066
4	LABORATORY EQUIPMENTS	10%	7511443	3936280	11447723	2220920	922680	3143601	8304122	5290523
5	LIBRARY BOOKS	25%	6056243	986116	7042359	3849933	798107	4648039	2394320	2206310
6	MACHINERY EQUIPMENTS	10%	496398	-496398	0	216561	0	0	0	279837
7	BUILDING	2.5%	0	0	0	8622412	0	8622412	0	0
			36399344	5541530	41940874	26590238	3730642	30104318	20458968	18431518



T. B. Desai
Principal
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