

**No. 16-1/2025-O&M**  
**Government of India**  
**Ministry of Communications**  
**Department of Telecommunications**

Room No. 514, Sanchar Bhawan,  
New Delhi - 110 001  
Dated : 17.01.2025

**OFFICE MEMORANDUM**

**Subject: Blacklisting of M/s Pragat Akshay Urja Ltd. Registered address 1/1, Maharani Road, M-12, Shreenath Chambers, Indore, Madhya Pradesh-452007- reg.**

The undersigned is directed to circulate herewith a copy of Ministry of New & Renewable Energy's order no. 106/4/2020-NSM dated 31.12.2024 (copy enclosed) on the subject cited above for information.

Encl: As above



(Anoop Kumar)  
Under Secretary (C&A)  
Tele: 011 2303 6213

To,

All Wings/Divisions in DoT (through e-office Notice Board)

Copy to,

CMD (BSNL/ MTNL/ TCIL, ITI Ltd.) /DG(T)/ CGCA/ CEO, C-DOT/  
Sr.DDG (TEC)/ Sr. DDG(NCCS)/ DGs (NCA-T/ NCA-F)/ Director (NCA-W)

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### Order for Blacklisting

AND WHEREAS, according to court order dated 22.04.2020, a demand Notice was issued by this Ministry vide O.M. dated 17.06.2020 for refund of balance amount along with interest. However, even after lapse of about 4 years, M/s Sai Guru Mega Solar Park Pvt. Ltd. has failed to refund the balance amount with interest.


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AND WHEREAS, as per the list of the shareholders of M/s Sai Guru Mega Solar Park Pvt. Ltd., 93% of shareholding belongs to M/s Pragat Akshay Urja Ltd, 3% of shares are with Mr. Satish Jain and 4% of shares are with Mr. Baves Jain. Both Mr. Satish Jain and Mr. Baves Jain are also the promoters of M/s Pragat Akshay Urja Ltd. It clearly indicates that M/s Pragat Akshay Urja Ltd. is fully responsible for all the work assigned to M/s Sai Guru Mega Solar Park Pvt. Ltd.

AND WHEREAS, it is clear that M/s Sai Guru Mega Solar Park Pvt. Ltd. and M/s Pragat Akshay Urja Ltd. did not intend at all to develop the Solar Park even after receiving CFA from the Government of India and having Interest accrued on it since December 2016 and are trying to evade refund of the balance amount disbursed by the Government as CFA.

AND THEREFORE, M/s Pragat Akshay Urja Ltd., the parent company of M/s Sai Guru Mega Solar Park Pvt. Ltd., is hereby blacklisted and debarred from entering any contracts with the Government of India, State Governments and any other Government entity till the balance CFA and the interest accrued on it, are returned to MNRE.

Order for Blacklisting is issued with the approval of Competent Authority.

  
(Seema Srivastava)  
Under Secretary

To,

The Chief Executive Officer  
M/S Pragat Akshay Urja Ltd.  
Registered address at 1/1, Maharani Road,  
M-12, Shreenath Chambers,  
Indore, Madhya Pradesh – 452007

Copy Forwarded to :

- ✓ 1. All Central & State Government Ministries
2. All Add Chief Secretary/ Pr Secretary/ Secretary for Power/Energy/Renewable Energy of States & UTs
3. All Head of SNAs
4. All Head of CTU/STUs
5. All Solar Power Park Developer (SPPD)
6. Secretary, Energy Department, Government of Maharashtra, Mantralaya, Mumbai-400 032
7. Director General, Maharashtra Energy Development Agency (MEDA), MHADA Commercial Complex, II floor, Opp: Tridal Nagar, Yerwada, Pune - 411 006, Maharashtra
8. Chairman & Managing Director, Pragat Akshay Urja Ltd., Plot No. 41, Sector 3, Village Bagdoon, Pithampur Industrial Area, Dist. Dhar-454 774, Madhya Pradesh
9. MD, (SECI)/CMD (IREDA)/DG (NISE)/DG/NIWE/DG (NIBE)

Copy for information to:

1. PS to Hon'ble Minister, NRE
2. PS to Hon'ble MoS, NRE
3. PPS to Secretary (MNRE)
4. Sr. PPS to AS(MNRE)/Sr. PPS to AS&FA/Sr. PPS to JS (AY)/ Sr. PPS to JS(LB)
5. CEO, M/s Sai Guru Mega Solar Park Pvt. Ltd., Room No. 202, Lotus Info Center, 58 Elphinstone Road, Parel, Mumbai, Mumbai City, Maharashtra
6. Technical Director (NIC), MNRE with a request to upload it on MNRE's website.