



Dear Jigisha

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You have selected **OLD Tax Regime** where most Deductions are applicable but with a higher tax slabs.

Your Profile

Name	Jigisha Pratik Shah		
Address (R)	Flat No 614 Idindraprastha Chs Hsg Soc, Off Jitendra Rdraheja Township Malad E, Mumbai, MUMBAI, MAHARASHTRA, INDIA, 400097		
Permanent Account Number	AFYPN9557J	Date of Birth	19/09/1983
Mobile Number	9969028110	eMail Id	drjigishapshah@gmail.com
Aadhaar Number	816570794057	Father Name	Jagdish Natvarlal Nanavati
Status	Individual	Residential Status	Resident
Financial Year	2021-22	Assessment Year	2022-23
ITR Form	ITR-3	Return Type	Original
User Number	EZC10019342930	Service Number	EZSS10019770372

Your Tax Summary

Income from House Property	66,500
Income from Business and Profession (included in Income Head)	5,52,909

Income from Other Sources	
Other Income	6,142
Exempt Income (not included in Total Income)	1,04,749
Gross Total Income (Sec.80B)	6,25,551
Less: Deductions under Chapter VI-A	1,61,142
Net Income (Sec.2) (Rounded off u/s 288 A)	4,64,409
Income Tax other than Special Rates	10,720
Total Tax	10,720
Less: Income Tax Rebate (Sec.87A)	10,720
Add: Surcharge	0
Add: Health and education cess	0
Tax Payable	0
Less: Taxes Paid	
Tax Deducted at Source (TDS)	14,064
Total Tax Refund (Rounded off u/s 288 B)	14,060
Effective Tax % from Total Income	2.00%

Computation of Total Income

Income Heads	Current Year			Brought Fwd Losses	Carry Fwd Losses	Income after Set-Off
	Gains / Losses	Set-Off	Income after Set-off			
House Property	66,500	0	66,500	0	0	66,500
Business / Profession	5,52,909	0	5,52,909	0	0	5,52,909
Other Income	6,142	0	6,142	--	0	6,142
Gross Total Income (Sec.80B)						6,25,551
Less: Deduction under Chapter VI-A						1,61,142
Total Net Income (Sec.2)						4,64,409

Tax Deducted @ Source (TDS) Paid : [Total: 14,064]

Name of the Deductor	TAN of the Deductor	Income Type	Income Amount	Tax Paid
CORONA REMEDIES PRIVATE LIMITED	AHMC03816B	OS	11,000	1100
EMBASSY OFFICE PARKS REIT	BLRE08579E	OS	88	9
SANJEEVANI SURGICAL & GENERAL HOSPITAL	MUMS62551G	OS	59,175	5918
SHREE NAMAN HEALTHCARE PRIVATE LIMITED	MUMS76444E	OS	17,342	1734
VIGHNAHARTA MULTI - SPECIALITY HOSPITAL	MUMV20109F	OS	13,940	1394
THUNGA HEALTHCARE LLP	PNET10258D	OS	39,090	3909

* excluding employer Paid TDS (0)

Taxable Let-Out Property: 66,500

Property Address 1 : 808 E1/5 Green City, Pal Bhata Road, Surat, GUJARAT, 394510 Jigisha Pratik Shah
Ownership: 100% **Tenant Name**: Mehul Patel (**PAN**: AOAPP3583R)

Income Heads	Amount	Less (Exemption / Deduction)	Taxable
Rent Earned	1,21,000	0	1,21,000
Tax Paid	26,000	26,000	0
Standard Deduction	—	28,500	-54,500
Total Let-Out Property	1,47,000*	54,500	66,500

* Total Amount, Taxes Paid, Interest, Arrears, Unrealized Rent, Ownership % are considered in the Final Calculation.

Taxable Business and Profession: 5,52,909

Income Heads	Amount	Less (Exemption / Deduction)	Taxable
Business Name: Dr Jigisha Shah (Code: 18010), GSTIN# Person/Firm engaged in Specified Professional Services (Section 44 ADA)	12,56,900	5,97,450	6,59,450
Business Name: () Income otherthan Presumptive Taxable Income	refer P&L Section *		-1,06,541
Business Name: () Net Income From Speculative Activity	refer P&L Section > No Books of Account Case *		0
Total	12,56,900	5,97,450	5,52,909

Taxable Interest Income: 6,142

Income Heads	Amount	Less (Exemption / Deduction)	Taxable
Interest Income from Savings Bank	6,142	0	6,142
Total Interest Income	6,142	0	6,142

Interest Income Details

Name of the Bank	Savings Interest	FD Interest	Debenture Interest	Other Interest
Bank Of Maharashtra	5833	0	0	0
Hdfc Bank	309	0	0	0

Exempt Income : 1,04,749

Exempt Heads	Amount	Less (Exemption)
Exempt Interest Income	1,04,749	1,04,749

Total Exempt Income	1,04,749	1,04,749
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All Deductions: 1,61,142

Deduction Heads	Amount	Deduction
Deduction under Tax Saving Investment	1,60,074	1,50,000
Health Insurance	5,000	5,000
Other Deductions	6,142	6,142
Total	1,71,216	1,61,142 *

* Total Deductions are restricted to your Gross Total Income

Deduction under Tax Saving Investment: 1,50,000

Deduction Heads	Amount	Deduction
Section 80C (combined)	1,60,074	1,50,000
Total	1,60,074	1,50,000

Deduction under Health Insurance: 5,000

Deduction Heads	Amount	Deduction
Total Health Insurance, Expenditure	5,000	5,000

Other Deductions: 6,142

Deduction Heads	Amount	Deduction
Saving Bank Account Interest	6,142	6,142
Total	6,142	6,142

Compliance > Trading Account Schedule

Part A - Trading Account - Trading Account for the financial year 2021-22

Component	Amount
4. Revenue from operations	
A. Sales/ Gross receipts of business (net of returns and refunds and duty or tax, if any)	
i. Sale of goods	0
ii. Sale of services	0
iii Other operating revenues (specify nature and amount)	
1. Nature	Turnover from Futures and Options
2. Amount	12,54,528
iv. Total (i+ii+iiic)	12,54,528
B. Gross receipts from Profession	0
C. Duties, taxes and cess received or receivable in respect of goods and services sold or supplied	
i. Union Excise duties	0
ii. Service Tax	0
iii. VAT / Sales tax	0
iv. Central Goods & Service Tax (CGST)	0
v. State Goods & Services Tax (SGST)	0
vi. Integrated Goods & Services Tax (IGST)	0
vii. Union Territory Goods & Services Tax (UTGST)	0
viii. Any other duty, tax and cess	0
ix. Total (i + ii + iii + iv +v+ vi+vii+viii)	0
D. Total Revenue from operations (Aiv + B +Cix)	12,54,528
5. Closing Stock of Finished Stocks	0
6. Total of credits to Trading Account (4D + 5)	12,54,528
7. Opening Stock of Finished Goods	0
8. Purchases (net of refunds and duty or tax, if any)	0
9. Direct Expenses	
i. Carriage inward	0
ii. Power and fuel	0
iii.Other direct expenses	
1. Nature of direct expenses	Purchase Value from Futures and Options
2. Amount	13,61,069
10. Duties and taxes, paid or payable, in respect of goods and services purchased	

i. Custom duty	0
ii. Counter veiling duty	0
iii. Special additional duty	0
iv. Union excise duty	0
v. Service Tax<	0
vi. VAT / Sales tax	0
vii. Central Goods & Service Tax (CGST)	0
viii. State Goods & Services Tax (SGST)	0
ix. Integrated Goods & Services Tax (IGST)	0
x. Union Territory Goods & Services Tax (UTGST)	0
xi. Any other tax, paid or payable	0
xii. Total (10i + 10ii + 10iii + 10iv + 10v + 10vi + 10vii + 10viii + 10ix + 10x+10xi)	0
11. Cost of goods produced – Transferred from Manufacturing Account	0
12. Gross Profit / Loss from Business / Profession - transferred to Profit and Loss account (6-7-8-9-10xii-11)	-1,06,541

Compliance > Profit & Loss Statement

Regular Books of Account Case

Component	Amount
13. Gross profit transferred from Trading Account	-1,06,541
14. Other income	
i. Rent	0
ii. Commission	0
iii. Dividend income	0
iv. Interest income	0
v. Profit on sale of fixed assets	0
vi. Profit on sale of investment being securities chargeable to Securities Transaction Tax (STT)	0
vii. Profit on sale of other investment	0
viii. Gain (Loss) on account of foreign exchange fluctuation u/s 43AA	0
ix. Profit on conversion of inventory into capital asset u/s 28(via) (Fair Market Value of inventory as on the date of conversion)	0
x. Agriculture income	0
xi. Any other income (specify nature and amount)	0
xii. Total of other income (i + ii + iii + iv + v + vi + vii + viii + ix + x+ xi)	0
15. Total of credits to profit and loss account (13+14xii)	-1,06,541
16. Freight outward	0
17. Consumption of stores and spare parts	0
18. Power and fuel	0
19. Rents	0
20. Repairs to building	0
21. Repairs to machinery	0
22. Compensation to employees	
i. Salaries and wages	0
ii. Bonus	0
iii. Reimbursement of medical expenses	0
iv. Leave encashment	0
v. Leave travel benefits	0
vi. Contribution to approved superannuation fund	0
vii. Contribution to recognised provident fund	0
viii. Contribution to recognised gratuity fund	0

ix. Contribution to any other fund	0
x. Any other benefit to employees in respect of which an expenditure has been incurred	0
xi. Total compensation to employees(22i + 22ii + 22iii + 22iv + 22v + 22vi + 22vii + 22viii + 22ix + 22x)	0
xii. Whether any compensation, included in 22xi, paid to non-residents	N
If Yes, amount paid to non-residents ?	0
23. Insurance	
i. Medical Insurance	0
ii. Life Insurance	0
iii. Keyman's Insurance	0
iv. Other Insurance including factory, office, car, goods, etc.	0
v. Total expenditure on insurance (23i+23ii+23iii+23iv)	0
24. Workmen and staff welfare expenses	0
25. Entertainment	0
26. Hospitality	0
27. Conference	0
28. Sales promotion including publicity (other than advertisement)	0
29. Advertisement	0
30. Commission	
i. Paid outside India, or paid in India to a non-resident other than a company or a foreign company	0
ii. To others	0
iii. Total (i + ii)	0
31. Royalty	
i. Paid outside India, or paid in India to a non-resident other than a company or a foreign company	0
ii. To others	0
iii. Total (i + ii)	0
32. Professional / Consultancy fees / Fee for Technical Services	
i. Paid outside India, or paid in India to a non-resident other than a company or a foreign company	0
ii. To others	0
iii. Total (i + ii)	0
33. Hotel, boarding and Lodging	0
34. Traveling expenses other than on foreign traveling	0
35. Foreign travelling expenses	0
36. Conveyance expenses	0

37. Telephone expenses	0
38. Guest House expenses	0
39. Club expenses	0
40. Festival celebration expenses	0
41. Scholarship	0
42. Gift	0
43. Donation	0
44. Rates and taxes, paid or payable to Government or any local body (excluding taxes on income)	
i. Union excise duty	0
ii. Service tax	0
iii. VAT / Sales tax	0
iv. Cess	0
v. Central Goods & Service Tax (CGST)	0
vi. State Goods & Services Tax (SGST)	0
vii. Integrated Goods & Services Tax (IGST)	0
viii. Union Territory Goods & Services Tax (UTGST)	0
ix. Any other rate, tax, duty or cess including STT and CTT	0
x. Total rates and taxes paid or payable (44i+44ii+44iii+44iv+44v+ 44vi + 44vii + 44viii + 44ix)	0
45. Audit fee	0
46. Other Expenses	0
47. Bad debt Amount (specify PAN of the person, if available, for whom Bad Debt for amount of Rs. 1 lakh or more is claimed and amount)	
i. PAN of entity where Bad debt collected from	
ii. Bad debt Amount (> Rs. 1 Lakh)	0
iii. Others (amounts < Rs. 1 Lakh)	0
iv. Total Bad Debt	0
48. Provision for bad and doubtful debts	0
49. Other provisions	0
50. Profit before interest, depreciation and taxes[15 – (16 to 21 + 22xi + 23v + 24 to 29 + 30iii + 31iii + 32iii + 33 to 43 + 44x + 45 + 46 + 47iv + 48 + 49)]	-1,06,541
51. Interest	
i. Paid outside India, or paid in India to a non-resident other than a company or a foreign company	0
ii. To others	0
iii. Total (i + ii)	0
52. Depreciation and amortization	0

53. Net Profit before taxes (50 – 51iii – 52)	-1,06,541
54. Provision for current tax	0
55. Provision for Deferred Tax	0
56. Profit after tax (53 – 54 – 55)	-1,06,541
57. Balance brought forward from previous year	0
58. Amount available for appropriation (56+ 57)	-1,06,541
59. Transferred to reserves and surplus	0
60. Balance carried to balance sheet in proprietor's account (58– 59)	-1,06,541

No Books of Account Case

Component	Amount
64. Regular Books of Account of Business or Profession are not maintained	
i. For assessee carrying on Business	
a. Gross turnover/Gross receipts (a1+a2)	0
1. Through a/c payee cheque or a/c payee bank draft or bank electronic clearing system received before specified date	0
2. Any other mode	0
b. Gross profit	0
c. Expenses	0
d. Net profit	0
ii. For assessee carrying on Profession	
a. Gross receipts (a1 + a2)	0
1. Through a/c payee cheque or a/c payee bank draft or bank electronic clearing system received before specified date	0
2. Any other mode	0
b. Gross profit	0
c. Expenses	0
d. Net profit	0
iii. Total Profit (64(i)d+ 64(ii)d)	0
65. Other Data	
i. Turnover From Speculative Activity	0
ii. Gross Profit	0
iii. Expenditure, if any	0
iv. Net Income From Speculative Activity (65ii-65iii)	0

Compliance > Balance Sheet Statement

Balance Sheet as on 31st March, of FY for your Proprietary Business or Profession

SOURCES OF FUNDS

Component	Amount
1. Proprietors Fund	
a. Proprietors Capital	1,00,000
b. Reserves & Surplus	
i. Revaluation Reserve	0
ii. Capital Reserve	1,00,000
iii. Statutory Reserve	0
iv. Any other Reserve	0
v. Total (bi + bii + biii + biv)	0
c. Total Proprietors Fund (a + bv)	1,00,000
2. Loan Funds	
a. Secured Loans	
i. Foreign Currency Loans	0
ii. Rupee Loans	
A. From Banks	0
B. From others	0
C. Total (A + B)	0
iii. Total (i + iiC)	0
b. Unsecured loans (including deposits)	
i. From Banks	0
ii. From Others	0
iii. Total (i + ii)	0
c. Total Loan Funds (aiii + biii)	0
3. Deferred Tax Liability	0
4. Sources of funds (1c + 2c +3)	1,00,000

APPLICATION OF FUNDS

Component	Amount
1. Fixed assets	
a. Gross: Block	0
b. Depreciation	0

c. Net Block (a – b)	0
d. Capital Work-in-Progress	0
e. Total (c + d)	0
2. Investments	
2a. Long-term investments	
i. Government and other Securities - Quoted	0
ii. Government and other Securities – Unquoted	0
iii. Total (i + ii)	0
2b Short-Term investments	
i. Equity Shares, including Share Application Money	0
ii. Preference Shares	0
iii. Debenture	0
iv. Total (i + ii + iii)	0
2c. Total investments (aiii + biv)	0
3. Current Assets, Loans & Advances	
3a Current Assets	
i. Inventories	
A. Stores/Consumables including Packing Material	0
B. Raw Materials	0
C. Stock-in-Process	0
D. Finished Goods/Traded Goods	0
E. Total (A + B + C + D)	0
ii. Sundry Debtors	0
iii. Cash and Bank Balances	
A. Cash-in-hand	0
B. Balance with Bank	1,00,000
C. Total (A + B)	1,00,000
iv. Other Current Assets	0
v. Total Current Assets (iE + ii + iiiC + iv)	1,00,000
3b. Loans & Advances	
i. Advances recoverable in Cash or in kind or for value to be received	0
ii. Deposits, loans and advances to corporates and others	0
iii. Balance with Revenue Authorities	0
iv. Total (i + ii + iii)	0
c. Total of current assets, loans and advances (av + biv)	1,00,000

d. Current Liabilities & Provisions	
i. Current liabilities	
A. Sundry Creditors	0
B. Liability for Leased Assets	0
C. Interest Accrued on above	0
D. Interest accrued but not due on loans	0
E. Total (A + B + C + D)	0
ii. Provisions	
A. Provision for Income Tax	0
B. Provision for Leave Encashment/Superannuation/Gratuity	0
C. Other Provisions	0
D. Total (A + B + C)	0
iii. Total (iE + iiD)	0
e. Net current assets (3c – 3diii)	1,00,000
4. Miscellaneous	
a. Miscellaneous expenditure not written off or adjusted	0
b. Deferred Tax Asset	0
c. Profit and Loss Account / Accumulated Balance	0
d. Total (a + b + c)	0
5. Total, application of funds (1e + 2c + 3e +4d)	1,00,000

NO ACCOUNT CASE

Component	Amount
Following information as on 31st day of March of the FY, in respect of Business or Profession	0
a. Amount of Total Sundry Debtors	0
b. Amount of Total Sundry Creditors	0
c. Amount of Total Stock-in-Trade	0
d. Amount of the Cash Balance	5,22,600

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