

Mahendra Chhotalal Shah

AY 2022-
2023

Address: BLOCK NO G 28 2ND FLOORSARVODAYA NAGAR Mumbai Girgaon
S.O

MUMBAI, MAHARASHTRA - 400004

Mobile: 91-9930203893

E-Mail: pratikshah83@gmail.com

Computation of Income (ITR3)

PAN:	AWBPS3883J	Status:	Individual
Date of Birth	12/01/1947	Residential Status:	Resident
Father's Name:	Chhotalal Keshavlal Shah	Gender:	Male
Bank A/C no.:	001210110008345	IFSC code:	BKID0000012
E-Filing Status:	Not E-Filed	Aadhaar Card Number:	950380531172
Selected tax regime	Old Regime		

Tax Summary (Amount in 'Rs')

House Property		9,40,940
Business and Profession		-10,14,972
Other Sources		5,33,082
Gross Total Income		4,59,050
Less: Total Deductions		- 3,25,000
	Total Income (Taxable)	Rounded off from 1,34,050 as per Section 288A 1,34,050
Less: Taxes Paid	TDS	- 95,130
Refund		95,130

Taxes are applicable as per normal provision
Please refer **Annexure** for details

House Property Income

Property 1 : G-28, SARVODAYA NAGAR, PANJRAPOLE 1ST LANE, .. MUMBAI, MAHARASHTRA, INDIA, 400004

Occupancy of House	Rented	
Ownership	50	
Gross Annual Rent	12,00,000	
Less: Municipal Taxes Paid	-30,000	
Balance (NAR):		11,70,000
Deduction us 24a @ 30% on NAR	-3,51,000	
Total Deduction		-3,51,000
Income From House Property 1		8,19,000

Property 2 : 89 Nagdevi street, nagdevi street, Mumbai, MAHARASHTRA, INDIA, 400003

Occupancy of House	Rented
Ownership	100

Gross Annual Rent	2,14,200	
Less: Municipal Taxes Paid	-40,000	
Balance (NAR):		1,74,200
Deduction us 24a @ 30% on NAR	-52,260	
Total Deduction		-52,260
Income From House Property 2		1,21,940
Total Income From House Property		9,40,940

Business and Profession

Particulars	Amount	
Profit (where books of accounts maintained)	-10,14,972	
Net Income under the head "Business and Profession"		-10,14,972

Profit (where books of accounts maintained)

Business nature	Business code	Trade Name
Retail sale of other products n.e.c	09028	Income from Future & Options, Commodities, Currency Derivatives and other Non-speculative activities

Profit as per profit and loss account	-10,14,972	
Net Profit		-10,14,972

Other Income

Interest Income from Saving Account		1,844
Bank of india	1,844	
Interest Income from Deposits		2,12,144
BANK OF INDIA MUMBAI SOUTH ZONAL OFFICE	47,894	
JAIN PRAKASHCHAND VANECHA ND (PROP S R SYNTHETICS)	1,64,250	
Interest Income From Income Tax Refund		5,180
Dividend Income from Domestic Company		3,13,914
Q1(upto 15th June)	14,853	
Q2(upto 15th September)	1,05,676	
Q3(upto 15th December)	84,781	
Q4(upto 15th March)	95,163	
16th March to 31st March	13,441	
Total		5,33,082

Deductions

Section	Amount
80C	1,50,000
80DD	1,25,000
80TTB	50,000
Total	3,25,000

Loss Report Collection

Year of Loss	Category of Loss	SetOff Category	Amount SetOff
2022-2023	BusinessAndProfession	HouseProperty	Rs. 9,40,940
2022-2023	BusinessAndProfession	OtherIncome	Rs. 74,032

Income Tax

Total Income		1,34,050
Basic Exemption		3,00,000
Income Tax		0
Tax Paid		-95,130
TDS	95,130	
Refund		95,130

Taxes Paid

(TDS on Non Salary Income)

TDS on Non Salary Income

Name	Tan	Type of Income	Deducted Year	Brought Forward TDS	TDS Amount Claimed	Income For Which TDS Paid	Balance
ALEMBIC PHARMACEUTICALS LIMITED	BRDA03515B	Other Sources	2021		0	2,450	0
ASHOK LEYLAND LIMITED	CHEA31306C	Other Sources	2021		0	445	0
BANK OF INDIA MUMBAI SOUTH ZONAL OFFICE	MUMB12126C	Other Sources	2021		387	47,894	0
BHARAT PETROLEUM CORPORATION LIMITED	PNEB16470G	Other Sources	2021		730	6,800	0
CESC LTD.	CALC00188G	Other Sources	2021		0	4,860	0
CITY UNION BANK LIMITED REGISTERED OFFICE KUMBAKONAM	CHEC11625F	Other Sources	2021		0	82	0
COAL INDIA LIMITED	CALC00051C	Other Sources	2021		1,053	10,518	0
EMMBI INDUSTRIES LIMITED	MUME02122B	Other Sources	2021		0	80	0
ENGINEERS INDIA LIMITED	RTKE03121G	Other Sources	2021		0	892	0
GAIL INDIA LIMITED	DELG11331F	Other Sources	2021		0	1,440	0
GUJARAT ALKALIES AND CHEMICALS LIMITED	BRDG00596B	Other Sources	2021		563	5,624	0
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	MUMI03877G	Other Sources	2021		0	568	0
JAIN PRAKASHCHAND VANECHA ND (PROP S R SYNTHETICS)	MUMJ10339A	Other Sources	2021		16,425	1,64,250	0

JUBILANT FOODWORKS LIMITED	DELD03279D	Other Sources	2021		0	216	0
KAJARIA CERAMICS LTD	DELK05579A	Other Sources	2021		0	816	0
KARNATAKA BANK LIMITED	BLRK07771B	Other Sources	2021		0	851	0
MOIL LIMITED	NGPM00667C	Other Sources	2021		512	5,119	0
N.M.D.C.LTD.	HYDN00035A	Other Sources	2021		1,424	14,239	0
NATIONAL ALUMINIUM COMPANY LTD.	BBNN00046E	Other Sources	2021		1,572	13,100	0
NCC LIMITED	HYDN00212C	Other Sources	2021		0	613	0
OIL AND NATURAL GAS CORPORATION LIMITED	DELO07879E	Other Sources	2021		779	6,199	0
OIL INDIA LIMITED	MRT000453F	Other Sources	2021		556	5,558	0
PARAG MILK FOODS PRIVATE LIMITED	PNEP02591B	Other Sources	2021		0	335	0
PCBL LIMITED	CALP00035A	Other Sources	2021		742	7,420	0
POLY PLEX CORPORATION LTD	DELP00591D	Other Sources	2021		2,292	22,900	0
POWER FINANCE CORPORATION LIMITED	DELP34120C	Other Sources	2021		541	2,544	0
POWER GRID CORPORATION OF INDIA LIMITED	DELP32841E	Other Sources	2021		1,000	9,998	0
PROCTER & GAMBLE HYGIENE AND HEALTH CARE LIMITED	MUMP10705C	Other Sources	2021		0	350	0
RELIANCE INDUSTRIES LIMITED	MUMR00462A	Other Sources	2021		644	6,436	0
SJVN LIMITED	DELS87955A	Other Sources	2021		0	2,548	0
STATE BANK OF INDIA	MUMS99307F	Other Sources	2021		0	3,280	0
STEEL AUTHORITY OF INDIA LTD	DELS21126A	Other Sources	2021		3,320	33,200	0
SUNTECK REALTY LIMITED	MUMI06319F	Other Sources	2021		0	171	0
TATA STEEL LIMITED	MUMT00249E	Other Sources	2021		1,350	13,500	0
THE BOMBAY BURMAH TRADING CORPORATION LTD.	MUMT09656D	Other Sources	2021		0	0	0
THE BOMBAY BURMAH TRADING CORPORATION LTD.	MUMT09656D	Other Sources	2021		0	43	0
THE SUKHJIT STARCH & CHEMICALS LTD	JLDT00612D	Other Sources	2021		520	5,200	0

VRL LOGISTICS LIMITED	BLRV02701G	Other Sources	2021		720	4,800	0
Total					35,130		

TDS on Rental Income from Immovable Property

Name	Pan	Deducted Year	Brought Forward TDS	TDS Amount Claimed	Balance
PRAXXX XAHENDRAKUMAR SHAH	ASKPS2937G	2021		60,000	0

Bank Account Details

SI No.	IFSC Code	Name of the Bank	Account No.
1	BKID0000012	BANK OF INDIA	001210110008345
2	BKID0000017	BANK OF INDIA	001720110000250
3	BKID0000012	BANK OF INDIA	001210110008345

In case of books of accounts maintained

Balance sheet as on 31st March, 2022		
Particulars	Amount in INR	Amount in INR
4. Statement of Trading account for the FY 2021-2022		
Revenue from operations		
Sales/ Gross receipts of business		
Other operating revenue	69,77,564	
Duties, taxes and cess received or receivable in respect of goods and services sold or supplied		
Total Revenue from operations		69,77,564
Total of credits to Trading Account		69,77,564
Direct Expenses		79,92,536
Other direct expenses	79,92,536	
Gross Profit from Business/Profession - transferred to Profit and Loss account		-10,14,972
5. Statement of Profit and Loss account for the FY 2021-2022		
Gross profit transferred from Trading Account		-10,14,972
Total of credits		-10,14,972
Net Profit before taxes		-10,14,972
Profit after tax		-10,14,972
Amount available for appropriation		-10,14,972
Balance carried to balance sheet in proprietor's account		-10,14,972

Signature

For Mahendra Chhotalal Shah

