

Cost and Management Accountant (CMA)

About the CMA (Cost Management Accounting) Course

Cost Accounting Management is a certificate programme designed to train students for working in different industries and corporate functions. In India, the credentials of the CMA course are issued by the Institute of Cost Accountants of India (ICAI). The programme mainly focuses on valuation issues, financial statement analysis, working capital policies, external financial reporting, etc.

CMA Course Levels

The CMA programme comprises three levels. One only become eligible for a higher level after she/ he has passed the previous level. Following are the three stages of the CMA course.

- **Level 1** - CMA Foundation Level
- **Level 2** - CMA Intermediate Level
- **Level 3** - CMA Final Level

Career Opportunities and Salary After CMA

A career after becoming a certified management professional can be very lucrative. Here are some of the job roles that you will be exploring after completing the CMA course along with the salary.

Job Roles/ Titles/ Types	Salary (Annual)
Chief Financial Officer (CFO)	Up to 10.6 LPA
Financial Analyst	Up to INR 14.7 LPA
Corporate Controller	INR 7.4 LPA to INR 12.5 LPA
Financial Controller	INR 6 LPA to INR 14 LPA
Chief Investment Officer	Up to INR 50 LPA