

## IDEATION PHASE

TEAM ID	LTVIP2025TMID30733
PROJECT NAME	Asset Management Portal

### PROBLEM STATEMENT:

Many organizations struggle with fragmented and manual asset management systems. Assets such as laptops, servers, printers, and software licenses are often tracked using spreadsheets or paper-based logs, leading to inefficiencies such as:

- Asset misplacement or loss
- Inaccurate inventory
- Missed maintenance schedules
- Compliance and audit challenges
- Delayed response to employee asset needs

Without a centralized system, administrators find it difficult to ensure timely maintenance, proper allocation, and transparent usage tracking.

### OBJECTIVE:

This project aims to develop and deploy an **automated Asset Management Portal using ServiceNow** to digitize asset workflows. The primary objectives include:

- Creating a user-friendly interface for employees to request assets
- Automating the approval and assignment processes
- Enabling preventive maintenance alerts and warranty tracking
- Providing accurate, real-time inventory updates
- Ensuring data-driven reporting for audits and optimization

By streamlining asset operations and offering visibility across the asset lifecycle, the portal enhances productivity, accountability, and asset longevity.

