




Official Statement on Kaiaswap





Kaia Foundation · Follow


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D21 program through a fair process using external reviewers. (Grant Committee Members)

Grant Committee Members

- *Alwin Peng, CTO of Vertex*
- *Colin, VP of Strategy at Klaytn Foundation*
- *Doo Wan Nam, COO of Stablelabs*
- *Earl, Senior Consultant at Despread*
- *John, Research Analyst at Presto Labs*
- *Mike, Head of Research at Undefined Labs*
- *Moonsoo, Co-founder of Lano Technology*
- *Ryan, CTO of Swapscanner*

Based on the results of the grant committee member's selection, the Foundation signed support contracts with the Kaiaswap team in the form of

a) Don Grant, b) Liquidity Incentive Grant and c) Liquidity Provision Grant

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a) Dev Grant: \$25,000 of the \$50,000 has been paid out (approximately 150,000 Kaia)

b) Liquidity Incentive: \$350,000 worth of KAIA. 25% of the \$1,400,000 Liquidity Incentive Grant. Remaining: 938,583 KAIA

*iZUMi D2I Wallet address: 0x4d9eb5be0ae58d5a6c32a816702d89af8ae7a096 ([address link](#))

c) Liquidity Provision Grant

- The Foundation and the iZUMi team have created a KLAY/USDC.e (Stargate) liquidity pool, with the Foundation contributing \$150k (KAIA) and iZUMi contributing \$150k (USDC).
- [Analytics could be found here](#)

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Differing perspectives on issues @Kaia Foundation

As the operator of the D2I program and a contracting party, the foundation has reviewed potential issues in the actions of Kaiaswap, including the aforementioned concerns.

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designed in a way that would be accepted by a large number of retail users.

3. Did the action follow the direction of the D2I? Did it follow the D2I guidelines well?

a) Allowing professional trades and liquidity providers to profit from self-rotating trades does not seem to be beneficial to Kaia's DeFi ecosystem, even if it is to increase trading volume. As proof of this, the volume of trading on Kaiaswap decreased significantly after the event. Therefore, it is difficult to conclude that the trading competition actually produced lasting results.

b) Incentivizing unused liquidity is a way of farming incentives while lowering risk, i.e., bringing in MBTC and increasing TVL, which is not easily acceptable when compared to other V3-style DEXes. It's hard to see this as a way to help Kaia's DeFi in the long run.

c) The intention of the grant is to revitalize the ecosystem. KaiaSwap's campaigns seem to be more beneficial to a few, where changes need to

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2. Liquidity Provision Grant shall be redeemed. However, the optimal timing will be discussed again considering impermanent loss.
3. This is the end of support for D2I, but we will continue to work with the Kaiaswap team.

Termination of D2I contracts

- The Kaia Foundation will terminate the current D2I grant agreement and discontinue utilizing the D2I grant for Kaiaswap.
- The Kaiaswap team will return unused Liquidity Incentives and liquidity provision grant to Kaia’s treasury upon the termination of the D2I grant agreement.
- The Kaiaswap team and the Kaia Foundation will discuss when we can terminate the D2I grant agreement and any follow-up items related to the termination.

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The Foundation believes that, given the operating agreement, there was insufficient basis to conclude that the Kaiswap team’s campaign design was problematic while it seemed not to be beneficial to the greatest extent for Kaia communities. We do recognize that more specific operating agreement clauses are needed for future grants to the ecosystem. We will improve this further.

And soon we’ll be publishing a report with a retrospective on the D2I program so far and the direction it’s heading in the future.

- English
- Kaia Chain

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본 아티클은 Kaia 재단 이사장 Sam이 재단 멤버들과

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Introducing the Mini Dapp Launch Day Line Up

The initial launch lineup has been revealed on

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☐ In Kaia by Kaia Foundation

More Upcoming Mini Dapps on LINE!

Recently, Kaia and LINE NEXT unveiled their initial lineup of 20 launches on the Dapp...

Jan 3



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라인의 미니/Dapp 추가 라인업을 공개합니다.

지난 번 Kaia와 LINE NEXT는 Dapp Portal(powered by Kaia)에서의 첫 론칭 라인업...

Jan 3



See all from Kaia Foundation

See all from Kaia

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