




# Introducing the Dragon DeFi Initiative





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launch of Dragon Chain.

The current D2I program prioritizes the discovery and support of public infrastructure, such as decentralized exchanges (DEXs) and lending protocols, which are core to any DeFi ecosystem. DApps that adopt innovative structures, such as on-chain orderbooks and hybrid DEXs, as well as existing ecosystem participants that meet the requirements of D2I are also eligible for the program.

Additionally, a separate Liquidity Incentive has been created to complement D2I, which will be granted to approved DApps after a thorough review of their strategy to effectively leverage the incentive program to attract and sustain TVL.

### D2I Program Review Process

All D2I applicants will be reviewed by the D2I Grant Committee, a working group of subject matter experts, through a transparent and fair review

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## Welcoming the first three D2I beneficiaries

Since its launch, the D2I program has already received over 20 applications, from which we have selected these three teams that we believe will make significant contributions to the Klaytn DeFi ecosystem — Dragonswap, iZUMi Finance, and Wombat Exchange. As global blue-chip DeFi projects, each of these teams have their own unique strengths, and we believe that they will create synergies within the larger Dragon Chain ecosystem.

## About iZUMi

[Website](#) | [Twitter](#) | [Docs](#) | [Medium](#)

iZUMi Finance is a one-stop service decentralized finance protocol. Based on the philosophy that every token deserves better on-chain liquidity efficiently and continuously, iZUMi Finance operates an intuitive and easy-to-use DEX service. As a multi-chain DEX utilizing a decentralized liquidity-AMM model,

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Wombat Exchange is a multi-chain stablecoin that focuses on redesigning the stablecoin experience through innovative algorithms. It offers an innovative protocol that allows users to swap, bridge, and monetize from one unique pool, boasting over \$3.55B in cumulative trading volume and \$14.42M in daily trading volume. Meanwhile, Wombat's open liquidity pool allows staking with a single token, facilitating easy liquidity growth and ensuring maximum capital efficiency and asset scalability.

On top of this liquidity pool, Wombat Exchange has built a Bribe Market with a gamification element to give users incentives beyond just LPs. This incentivizes users to do fun activities that add value to the Wombat ecosystem and its partners.

Specifically, as a D2I partner, Wombat Exchange is showcasing a Dragon Chain-native, single-sided liquidity DEX covering full range of assets in DeFi

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Monthly burns can be found on the [Dragonswap Medium](#).

Dragonswap, in particular, has extensive experience in traditional finance, cryptocurrency exchanges, and blockchain projects, and will be able to bring many partners into the integrated chain ecosystem.

As the first beneficiaries of the D2I program, the three teams are expected to lay the groundwork for a more robust DeFi ecosystem as the program takes hold. We look forward to following the progress of these three teams and the future of a robust decentralized finance ecosystem centered on DApps that have value as real-world financial products.

English

Kaia Chain

Blockchain

Cryptocurrency

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