Crafting the Core of Project Dragon's DeFi Ecosystem

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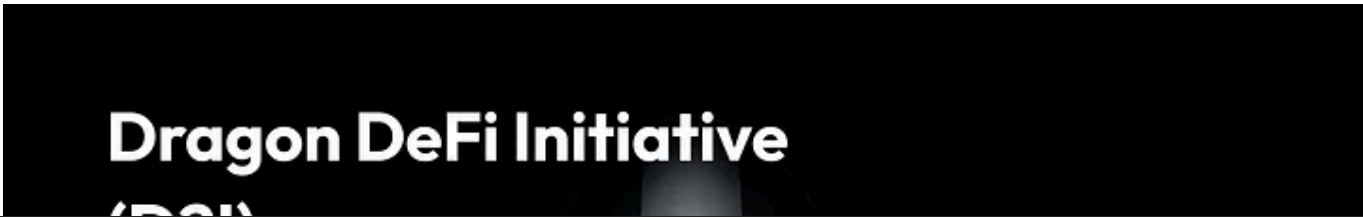Published in Kaia · 6 min read · Jul 9, 2024

Dragon DeFi Initiative

- *DeFi as the Pillar for our Digital Application Infrastructure* details the rationale behind our DeFi strategy;

- *The DeFi Endgame* highlights our vision of what we will be aiming to build for Project Dragon's DeFi ecosystem; and

- *Leading The Wave* showcases Project Dragon's potential for growth and how we can seize dominance in Asia's emerging DeFi ecosystem.

To enable the realization of our strategy, we will be introducing the Dragon DeFi Initiative (D2I) to build a strong DeFi ecosystem for Project Dragon. Leveraging Klaytn and Finschia's many years of mainnet operation experience and our combined user base which is the largest among Asia-based blockchains, this incentive program is designed to create an ecosystem dominated by DApps with structures that can be synergized with other services and DApps that have value as real financial instruments. For more details on the incentive program, please refer to the full Dragon DeFi

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seen the financial infrastructure of DeFi take hold first, with features such as capital borrowing, token swaps, and reward structure design enabling DApps from various sectors to increase their circulation and establish themselves on-chain.

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broad categories:

- (A): DApps that adopted LM but failed to create synergy with other services.

- (B): DApps that adopted LM but failed to synergize with other services and survived.

- ©: DApps that did not rely on the LM structure but improved their BM and increased their value as real financial products.

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also be included in the DIP.

To-Be: An ecosystem centered on (B) and ©

In addition, we anticipate that each layer will eventually include the following DApps to create a more diverse ecosystem:

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- Bribe Market (e.g. Votium, Hidden Hand)

- Derivatives

- Perp DEX (e.g. Hyperliquid, Vertex)

- Tick-based Options(e.g. Dopex v2, InfinityPools)

- Yield Aggregator

- Yield Compounding (e.g. Beefy)

- Onchain Asset Management (e.g. Gearbox, Yearn, Sommelier)

- LSDfi

- Yield-Stripping Derivatives (e.g. Pendle)

- CDP (e.g. Lybra, Raft)

- LSD ETF (e.g. unshETH)

- Swap Aggregator

- Web3 Wallets Users : 29M+

- Community : 240k+

- KLAY Mcap : $673M+

- ATH Onchain TVL : $1B+

- Strong Presence in Korea, Singapore, and Vietnam

- Finschia

- Web 3 Wallet Users : 5.6M+

- Community : 170k+

- Finschia Mcap : $213M+

- Strong Presence in Japan, Taiwan, Thailand, and Abu Dhabi

To capture this opportunity, we will build a stable and robust DeFi ecosystem

wide range of builders to participate.

English Kaia Chain Cryptocurrency Blockchain

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Kaia is a high performance public blockchain that simplifies Web3 for users, builders, investors, enterprises, and everyone in-between.

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We're the team spearheading the ecosystem and technological development of the Kaia blockchain.

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본 아티클은 Kaia 재단 이사장 Sam 이 재단 멤버들과 자신의 생각을 공유하는 정기 레터의 일부입니다.

Jan 6   👏 20

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