











Introducing Galactica, Asia's first ship financing RWA project



Kaia Foundation · Follow

Published in Kaia · 3 min read · Sep 3, 2024















Sign up to discover human stories that deepen your understanding of the world.

Free

- ✓ Distraction-free reading. No ads.
- Organize your knowledge with lists and highlights.
- Tell your story. Find your audience.

+ Membership

- √ Read member-only stories
- √ Support writers you read most
- √ Earn money for your writing
- √ Listen to audio narrations
- √ Read offline with the Medium app

Sign up for free

Try for \$5/month

TINANCING

Pelayaran Korindo is a comprehensive logistics company focusing on shipping operations in Indonesia. The company boasts global business experience, localization expertise in Southeast Asia, and a robust network of partners. Galactica aims to revolutionize the ship purchasing process through tokenization, targeting the Indonesian market which is home to the highest number of islands in the world (about 17,000) and significant demand for ships. Galactica intends to streamline the traditional ship purchasing process by funding ship acquisitions through fractional investment with RWA tokens, benefiting both ship owners and investors.

Revolutionizing Indonesia's shipping industry

Indonesia is the ideal region for shipping-related RWA projects — the country is rich in minerals, and due to a ban on the export of raw ores, there is an active domestic market — and consequently high maritime transport demand. In 2023, the government set a goal to modernize the shipping

Medium

Sign up to discover human stories that deepen your understanding of the world.

Free

- √ Distraction-free reading. No ads.
- Organize your knowledge with lists and highlights.
- √ Tell your story. Find your audience.

- √ Read member-only stories
- √ Support writers you read most
- √ Earn money for your writing
- √ Listen to audio narrations
- √ Read offline with the Medium app

- Gaiactica CEO Kim Yung-young

"For the launch of Galactica services, the foundation has been working closely with Pelayaran Korindo and InvestaX since last year. Galactica, Kaia's flagship RWA token project, will serve as a solid example of RWA asset tokenization while also enhancing collaboration systems with various RWA partners to enrich the Kaia RWA ecosystem."

- Chairman Sangmin Seo of Kaia DLT Foundation

About Galactica

Galactica is a joint venture between Kaia Foundation and Pelayaran Korindo, conducting a ship financing RWA tokenization project based in Indonesia, where domestic maritime transport demand is surging. The company plans to improve the rigid ship purchasing process and enable investors to gain

Medium

Sign up to discover human stories that deepen your understanding of the world.

Free

- Distraction-free reading. No ads.
- Organize your knowledge with lists and highlights.
- √ Tell your story. Find your audience.

- √ Read member-only stories
- √ Support writers you read most
- Earn money for your writing
- √ Listen to audio narrations
- √ Read offline with the Medium app



Published in Kaia

Follow

209 Followers · Last published 2 days ago

Kaia is a high performance public blockchain that simplifies Web3 for users, builders, investors, enterprises, and everyone in-between.



Written by Kaia Foundation

Follow

287 Followers · 5 Following

We're the team spearheading the ecosystem and technological development of the Kaia blockchain.

No responses yet



What are your thoughts?

Medium

Sign up to discover human stories that deepen your understanding of the world.

Free

- ✓ Distraction-free reading. No ads.
- Organize your knowledge with lists and highlights.
- √ Tell your story. Find your audience.

- √ Read member-only stories
- √ Support writers you read most
- √ Earn money for your writing
- √ Listen to audio narrations
- Read offline with the Medium app



In Kaia by Kaia Foundation

More Upcoming Mini Dapps on LINE!

Recently, Kaia and LINE NEXT unveiled their initial lineup of 20 launches on the Dapp...

Jan 3 👋 14

In Kaia by Kaia Foundation

라인의 미니 Dapp 추가 라인업을 공개합 L/C/

지난 번 Kaia와 LINE NEXT 는 Dapp Portal(powered by Kaia)에서의 첫 론칭 라인업...

Jan 3

4

Medium

 \Box

Sign up to discover human stories that deepen your understanding of the world.

Free

- Distraction-free reading. No ads.
- √ Organize your knowledge with lists and highlights.
- √ Tell your story. Find your audience.

- Read member-only stories
- Support writers you read most
- Earn money for your writing
- Listen to audio narrations
- Read offline with the Medium app

"Tech on Your Plate, How innovation is transforming the...

Food production and cultivation are being altered by technology. Drones, sensors and...

+ Dec 10, 2024

24 👋 107

The First Uniswap V3 Appchain Launch: Next Chapter in Saga's...

The Uniswap protocol is coming to Saga. Earlier this month, Uniswap V3 was deploye...

Dec 21, 2024

3 218

 \Box

Lists

My Kind Of Medium (All-Time Faves)

110 stories · 640 saves

Staff picks

804 stories · 1587 saves

MODERN MARKETING

217 stories · 996 saves

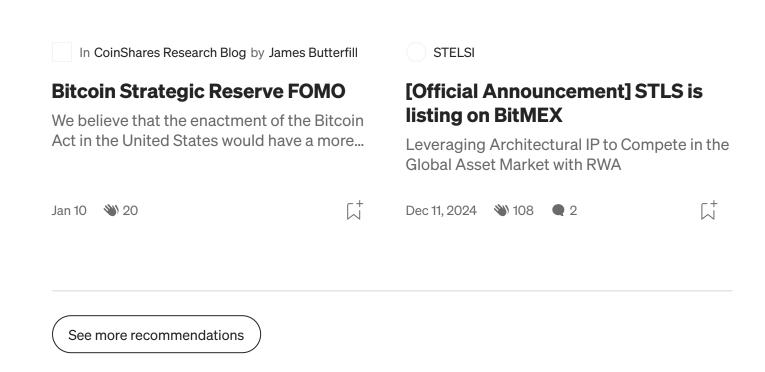
Medium

Sign up to discover human stories that deepen your understanding of the world.

Free

- Distraction-free reading. No ads.
- Organize your knowledge with lists and highlights.
- √ Tell your story. Find your audience.

- √ Read member-only stories
- √ Support writers you read most
- Earn money for your writing
- √ Listen to audio narrations
- √ Read offline with the Medium app



Medium

Sign up to discover human stories that deepen your understanding of the world.

Free

- ✓ Distraction-free reading. No ads.
- Organize your knowledge with lists and highlights.
- √ Tell your story. Find your audience.

- √ Read member-only stories
- √ Support writers you read most
- √ Earn money for your writing
- √ Listen to audio narrations
- √ Read offline with the Medium app