









Wombat and iZUMi Look to Power **Up Kaia's DeFi Ecosystem**



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D2I PARTNERSHIP | Apr 2024

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Since the announcement of Klaytn and Finschia's chain integration, Kaia Foundation has been actively running the Dragon DeFi Initiative (D2I) program, an incentive program to create a healthy and robust DeFi ecosystem on Kaia Chain. We are well on our way to implementing the DeFi initiative for Kaia Chain, with various ecosystem partners onboarded. We previously announced that <u>Dragonswap</u>, <u>iZUMi</u> and <u>Wombat</u> were the first <u>DEXs</u> to be selected for the <u>D2I</u> program. In this article, we'll round up the latest news from these teams.

KaiaSwap, a secure and efficient DEX service for high-performance chains

Powered by technology from iZUMi Finance, a leader in decentralized finance with a focus on innovative technology and user experience, KaiaSwap is Kaia Chain's first native DLAMM (Discretized-Liquidity-AMM) DEX, which leverages the advantages of the AMM model design to achieve high capital efficiency by concentrating liquidity at specific price points. It will bring transparency, security, and an efficient on-chain experience to the

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an ideal DEX for a lending pocketbook and trading platform based on it. All of this is backed by a user-friendly UX/UI, and with a full launch with the \$CAPY token coming soon, we expect to see the Kaia ecosystem come to life.

Ecosystem synergy matters

Meanwhile, the synergy requires easy access to on-chain data and analytical tools to create a broader ecosystem. In this regard, the integration of Kaia Chain and <u>Flipside</u>, which will be voted on by the Governance Council in May, is expected to be a major boost to this ecosystem synergy.

Flipside is a platform that provides trusted and comprehensive blockchain data, analyzes blockchain data with Snowflake SQL, and provides dashboards to generate visualizations. Once this Flipside to Kaia Chain integration is complete, you will be able to dashboard expertly modeled data for every decentralized finance transaction on the Kaia Chain. For example, DEXs on Kaia Chain will be able to provide seamless access to core data such as blocks, events, and transactions, as well as on-chain DeFi activities such as

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Officially supported by Kaia Chain and receiving technical assistance from iZUMi Finance, KaiaSwap leads the way in the DeFi sector by combining innovative technology with a robust focus on user experience and represents a major advancement in the decentralized finance landscape. KaiaSwap's goal is to establish a comprehensive platform that ensures safe and efficient trading and investment opportunities.

About Capybara

Website 1 Twitter

Capybara is the first single sided liquidity DEX covering full range of assets in DeFi, native on Dragon Chain. Being an affiliate of Wombat Exchange, Capybara runs on the battle tested hyper-capital-efficient proprietary algorithm & utilizes WomPets, the sustainable Gamified Bribe Market 2.0.

About Flipside

Website 1 Twitter

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We're the team spearheading the ecosystem and technological development of the Kaia blockchain.

No responses yet



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