

THE PRUDENT FACT SHEET



March 31, 2025

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Thematic Advantage
Fund (FOF)

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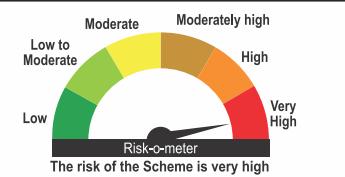


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ICICI Prudential Thematic Advantage Fund (FOF) (An open ended fund of funds scheme investing predominantly in Sectoral/Thematic schemes.) is suitable for investors who are seeking*:

- Long term wealth creation
- An open ended fund of funds scheme investing predominantly in Sectoral/Thematic equity oriented schemes.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The sector(s)/stock(s) mentioned here do not constitute any recommendation of the same and ICICI Prudential Mutual Fund may or may not have any future positions in the sector(s)/stocks(s). The asset allocation and investment strategy will be as per SID. Investors may please note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which the Scheme makes investment. The Risk-o-meter(s) specified above will be evaluated and updated on a monthly basis. Please refer <https://www.icicipruamc.com/news-and-updates/all-news> for more details.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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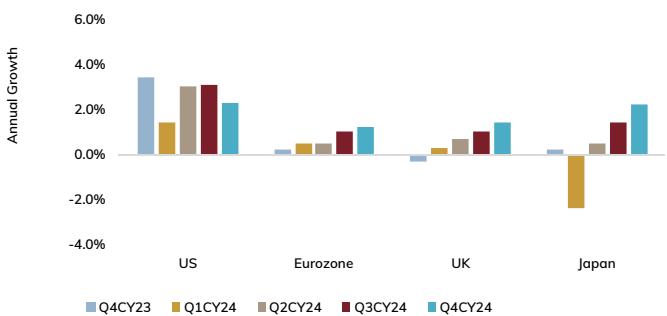
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ECONOMIC OVERVIEW

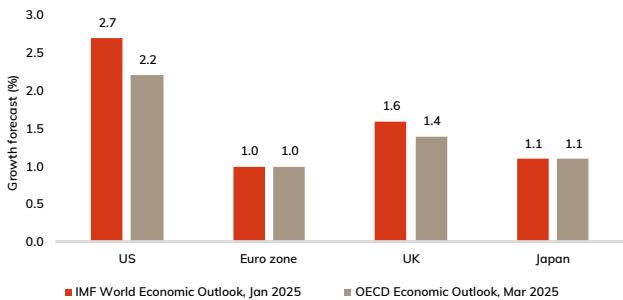


Global Economic Growth

Growth trends in developed economies



Growth projections for 2025

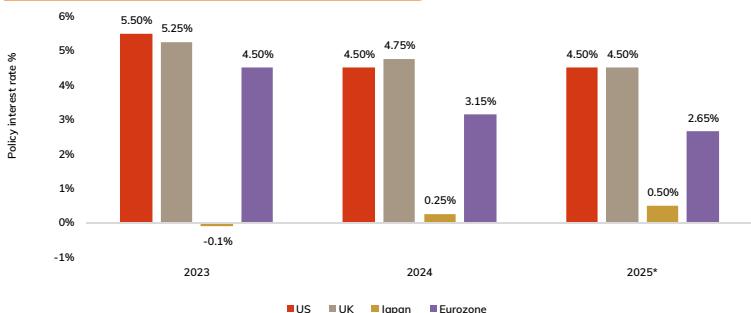


Source: CRISIL M&A Research, International Monetary Fund (IMF), Organisation for Economic Cooperation and Development (OECD)

- US economy expanded annualised 2.3% in Q4CY24 compared with 3.1% in Q3CY24
- Eurozone economy expanded 1.2% on-year Q4CY24, accelerating from revised 1.0% growth in Q3CY24.
- UK economy expanded 1% on-year in January 2025, compared with 1.5% in December 2024.
- Japanese economy expanded 2.2% in Q4CY24, from upwardly revised 1.4% growth in Q4CY24.

Source: CRISIL M&A Research. GDP: Gross domestic product; US: United States; UK: United Kingdom; CY: Calendar Year

Global Central Bank Highlights

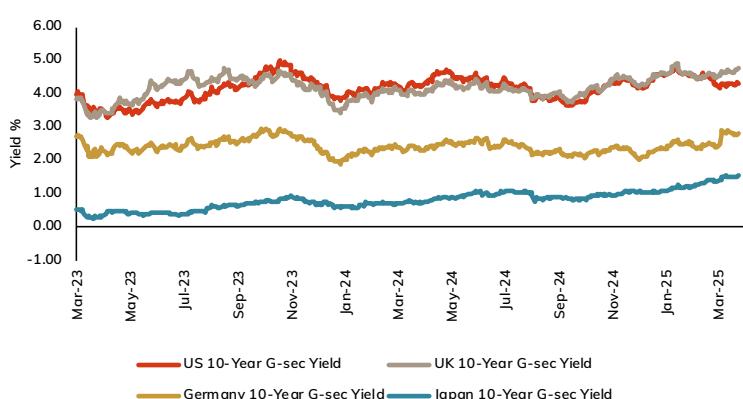


- Fed kept the federal funds rate unchanged at 4.25–4.5% during its Mar-25 meeting
- ECB lowered its three key interest rates by 25 bps: deposit facility rate to 2.50%, the main refinancing rate to 2.65% and the marginal lending rate to 2.90%
- BoE kept the bank rate at 4.5% at its Mar-25 meeting, as policymakers adopted a wait-and-see approach amid stubbornly high inflation and global economic uncertainties.
- BoJ kept its key short-term interest rate unchanged at 0.5% at its Mar-25 meeting.
- PBoC maintained its key lending rates unchanged for the fifth consecutive month. The one-year LPR, was held at 3.1%, while the five-year LPR, a reference for property mortgages, remained at 3.6%

Sources: Crisil Intelligence. ECB: European Central Bank; Fed: United States Federal Reserve; PBoC: People's Bank of China, LPR: Loan Prime Rate, BoE: Bank of England, BoJ: Bank of Japan; bps: Basis Points

*Data as on March 26, 2025. Sources: Crisil Intelligence

Global Bond Yields



- US Treasury prices ended lower in Mar-25 due to easing global trade war concerns and upbeat economic data.
- Earlier in Mar-25, bond prices declined after US Department of Commerce suggested potential tariff reductions. Prices fell further on upbeat services Purchasing Managers' Index, consumer confidence and inflation data, which eased economic growth concerns.
- Prices declined after Fed indicated that they could be patient in determining when to cut interest rates. They fell further as the latest inflation reading eased growth concerns.
- Rising expectations that US President could ease tariff plans also kept bond prices under pressure.
- Gains were limited due to safe-haven demand after raised concerns about an impending US recession
- Bond prices rose after Fed, kept key rates unchanged, slowed the pace of balance sheet runoff, and hinted that it remained on track to trim policy rates twice this year.
- Prices rose further after the Fed lowered its economic outlook for the year and marked up its inflation expectations in response to the US President's tariff rollouts.

Source: Crisil Intelligence. US: United States; Fed: US Federal Reserve;

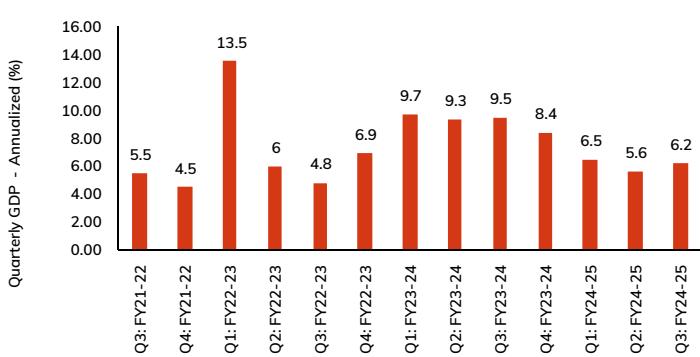
* Data as on March 25, 2025

ECONOMIC OVERVIEW



India Growth

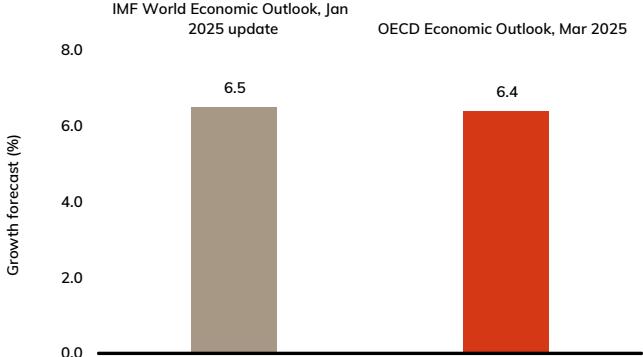
Growth trend



Source: Ministry of Statistics and Programme Implementation (MoSPI), IMF, OECD

- India's GDP growth accelerated to 6.2% in Q3FY25, compared with revised growth of 5.6% in Q2FY25
- In terms of gross value added (GVA), the economy grew 6.2% vs 5.8%.

Growth projections for 2025



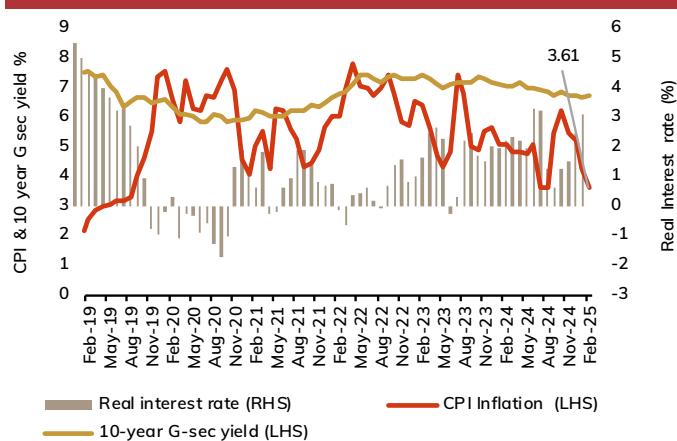
Industry	Q3FY25 Growth %	Q2FY25 Growth %
Agriculture, Forestry & Fishing	5.6	4.1
Mining & Quarrying	1.4	-0.3
Manufacturing	3.5	2.1
Electricity, Gas, Water Supply & Other Utility Service	5.1	3.0
Construction	7.0	8.7
Trade, Hotels, Transport, Communication & Services related to Broadcasting	6.7	6.1
Financial, Real Estate & Professional Services	7.2	7.2
Public Administration, Defense & Other Services	8.8	8.8

- India's GDP growth is estimated at 6.4% in FY25 and 6.5% in FY26, compared with 8.2% in FY24.
- Income tax cuts, lower inflation and the RBI's rate cuts are expected to support growth in fiscal 2026, assuming a normal monsoon and lower crude oil prices. Inflation is expected to ease further next fiscal supported by a healthy rabi crop, expectations of benign global commodity prices and assuming normal southwest monsoon. Rate cuts by the RBI, lower inflation and softer crude oil prices are expected to lead to a mild softening of yields next fiscal.

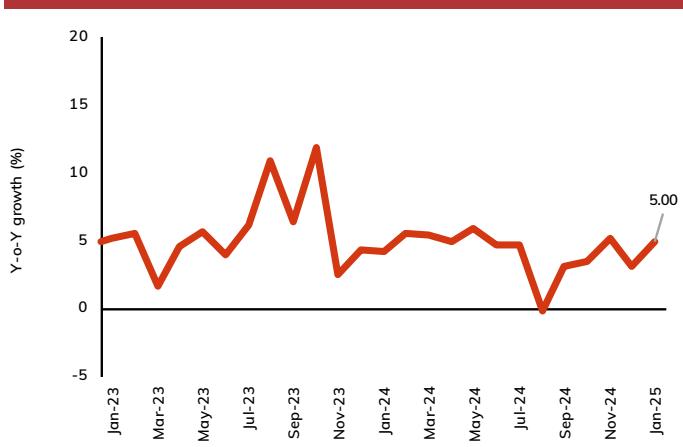
Source: CRISIL Mi&A Research, *National Statistical Office second advance estimate. GDP: Gross domestic product, RBI: Reserve Bank of India, FY: Financial Year

Other Major Indicators

CPI inflation eased to 3.61% on year in Feb-25 from 4.26% in Jan-25



India's industrial production rose to 5% on year in Jan-25 from 3.2% in Dec-24



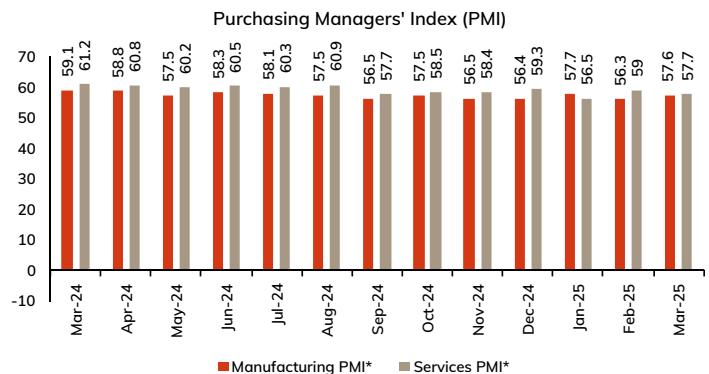
ECONOMIC OVERVIEW



Output of eight core sectors eased to 4.6% on year in Jan-25, compared with 4.8% on-year in Dec-24



HSBC India Flash Manufacturing PMI rose to 57.6 in Mar-25 from 56.3 in Feb-25, and the Flash Services PMI eased to 59 from 57.7



Sources: MoSPI, Office of Economic Adviser, S&P Global,
*PMI for February is flash, versus (vs) final

Economic indicator heat map

Indicators	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24
Industrial Sector						
Manufacturing PMI	56.3	57.7	56.4	56.5	57.5	56.5
Infra - Core	NA	4.60%	4.80%	4.40%	3.70%	2.40%
Rail Freight Traffic (Loading in million tonnes)	NA	NA	NA	NA	NA	NA
Rail Passenger Traffic (in million)	NA	NA	NA	NA	NA	NA
Consumer Economy						
Passenger Vehicle Sales in thousands	377.69	399.39	318.00	347.75	392.40	360.32
Two Wheeler Sales in thousands	1384.605	1526.218	1105.57	1604.475	2164.28	2025.99
Tractor Sales in thousands	58.797	61.923	50.99	71.30	144.68	100.54
Domestic Air Passenger Traffic in thousands	140.4	131.3	149.28	142.52	136.58	130.27
Ease of Living						
Consumer Price Index (Agricultural Labourers)	NA	NA	1320	1320	1315	1304
Consumer Confidence Index	NA	93.7	NA	94	NA	94.7
Inflation						
CPI inflation, % y/y	3.61%	4.26%	5.22%	5.48%	6.21%	5.49%
WPI inflation, % y/y	2.38%	2.31%	2.37%	2.16%	2.75%	1.84%
Deficit Statistic						
Total Trade Balance, USD billion	4.43	-2.67	-6.78	-19.84	-10.12	-6.49
Fiscal Deficit (Rs Billion)	NA	11695.42	9140.89	8465.94	7508.24	4745.20
GST						
GST collections (Rs Billion)	1,836.46	1955.06	1768.57	1822.69	1873.46	1732.4
Boxes shaded in green denote the best value and red, the worst						
Best Value						
Worst Value						

Sources: RBI, Office of Economic Adviser, Directorate General of Civil Aviation, Crisil Intelligence, financial websites

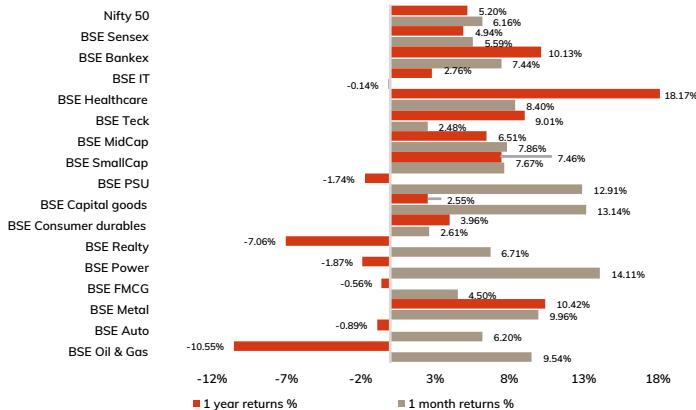
None of the aforesaid recommendations are based on any assumptions. These are purely for reference and the investors are requested to consult their financial advisors before investing.

MARKET REVIEW

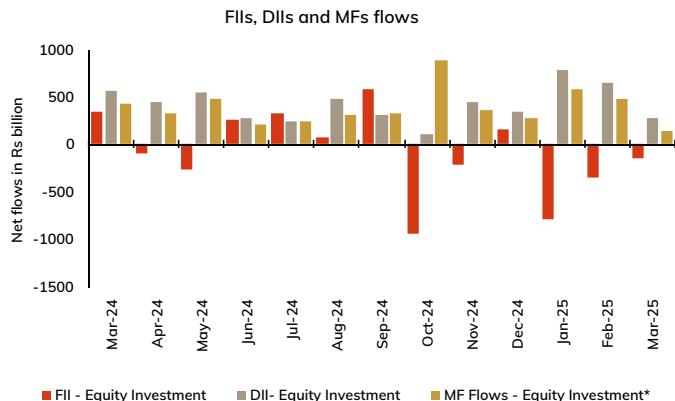


India Equity Market Performance

Index performance



Institutional flows



Source: NSE, BSE, SEBI, NSDL (data as of Mar 26, 2025). *MF data as of Mar 24, 2025

- Indian equity markets ended Mar-25 on a positive note, buoyed by strong domestic and global factors. Supportive liquidity measures by RBI, lower oil prices and improved global sentiment contributed to a strong start to the month. BSE Sensex and Nifty 50 gained 5.59% and 6.16%, respectively, with all sectors closing higher.
- Easing foreign fund outflows, strong domestic trade data and China's stimulus measures further reinforced market optimism. Additionally, Fed's indication of two rate cuts this year, along with signs of economic recovery, strengthened investor confidence.
- Indian equity benchmarks rose further, driven by banking and energy stocks. The rally was supported by strong manufacturing data, continued foreign fund inflows and easing US Treasury yields.
- Domestic market was also supported by continued buying by DIIs. They bought Rs 274.2 billion worth of equities during the month, compared with Rs 648.5 billion in Feb-25.
- The market was further supported by easing global tariff concerns and a weak dollar index. FII sold equities worth Rs 39.7 billion in Mar-25, following sales of Rs 345.7 billion in Feb-25. They remained cautious due to concerns over inflationary pressures and policy decisions from major central banks.
- While the markets remained largely positive, volatility persisted due to global tariff uncertainty.
- Unlike in Feb-25, where all key sectoral indices fell sharply, March saw a broad-based recovery with all sectors ending higher. The top gainers were the BSE Power and BSE Capital Goods indices, gaining 14% and 13%, respectively. Strong fundamentals, policy support and improving investor sentiment helped drive gains across the board, reinforcing confidence in the domestic market.

Source: CRISIL M&A Research. RBI: Reserve Bank of India; Fed: US Federal Reserve; DII: Domestic Institutional Investor; US: United States; FII: Foreign institutional investors; US: United States

MARKET OUTLOOK

EQUITY MARKET OUTLOOK



Equity Market Outlook

Global Update: US equity markets faced some weakness in March 2025 primarily due to a less dovish US Fed and renewed concerns about the potential impact of President Trump's tariffs which have come into effect starting April 2025. The S&P 500 and Nasdaq 100 indices dropped 5.8% and 7.7%, respectively, on-month in Mar 2025.

UK equities were also caught in the tariff-fear-driven selloff. Benchmark FTSE index fell 2.6% in Mar 2025. The European Stoxx600 index fell 4.2% in response to the tariff impact.

Japanese stocks selloff continued in response to tariff impact on Japanese exports. The Nikkei 225 index fell 3.3% on-month in Mar 2025.

China equities rallied in Mar 2025, diverging from the global equity selloff, as tech surge continued to support gains. The Shanghai Composite index rallied 0.5% on-month in Mar 2025.

India Update: Foreign portfolio investor (FPI) selling intensity tapered in Mar 2025, with net sales of Rs. 3,973 crore in Mar 2025 compared to Rs.34,574 crore sold in Feb 2025. (Source: NSDL)

Market barometers BSE Sensex and NSE Nifty50 rallied 6.3% and 5.8% on-month, respectively in Mar 2025. Sector-wise, BSE Power (+14.3%), BSE PSU (+14.1%) and BSE Capital Goods (+13.5%) rallied the most, whereas, BSE Infotech (-1.5%), BSE Consumer Durables (+2.7%) and BSE Auto (+2.7%) were laggards. (Source: BSE)

Our view going forward:

- We continue to believe in India's long-term structural story despite global uncertainties.
- The Union Budget 2025-26 has reaffirmed our view as it focuses on consumption revival, fiscal prudence, export promotion, tax rationalization and boosting domestic manufacturing.
- We believe the rejig in income tax slabs should help the middle class with additional disposable income.
- However, On the equity side, Large caps have suffered off late due to aggressive FPI selling, which makes them reasonably valued.
- We recommend investing in (a) Hybrid & Multi Asset allocation schemes and (b) staggered investment in large cap schemes or schemes with flexible investment mandate that can take high large cap exposure.

U.S. – United States of America; US Fed: Federal Reserve of US; FY: Financial year. FPI – Foreign Portfolio Investor.

Our Recommendations

Market is expected to remain volatile due to various macro situations. Hence we recommend schemes with flexibility to invest across Asset Classes, Market Cap & Sectors/ themes	
Asset Allocation Flexibility	Flexibility across Marketcap/Sector/ Theme
1. ICICI Prudential Equity & Debt Fund 2. ICICI Prudential Multi-Asset Fund 3. ICICI Prudential Balanced Advantage Fund 4. ICICI Prudential Asset Allocator Fund (FOF)	1. ICICI Prudential Business Cycle Fund 2. ICICI Prudential Flexicap Fund 3. ICICI Prudential Thematic Advantage Fund (FOF)
SIP/STP Strategy	
Continue SIP/STP as the long term structural story of India remains intact, strongly recommend ICICI Prudential Booster STP#	
Recommended Schemes	
1. ICICI Prudential Value Discovery Fund 2. ICICI Prudential India Opportunities Fund 3. ICICI Prudential Large & Mid Cap Fund	4. ICICI Prudential Multicap Fund 5. ICICI Prudential ELSS Tax Saver Fund 6. ICICI Prudential Focused Equity Fund

ICICI Prudential Booster Systematic Transfer Plan (STP) is a facility where in unitholder (s) can opt to transfer variable amount(s) from designated open ended Scheme(s) of ICICI Prudential Mutual Fund to the designated open ended Scheme(s) of ICICI Prudential Mutual Fund. This feature does not in any way give assurance of the performance of any of the Schemes of ICICI Prudential Mutual Fund or provide any guarantee of returns through Transfer plans. Booster STP allows Investors to transfer the amount to Target Scheme basis the EVI calculated and corresponding Trigger Value to the same. Please read the terms & conditions in the application form before investing or visit www.iciciprumpf.com

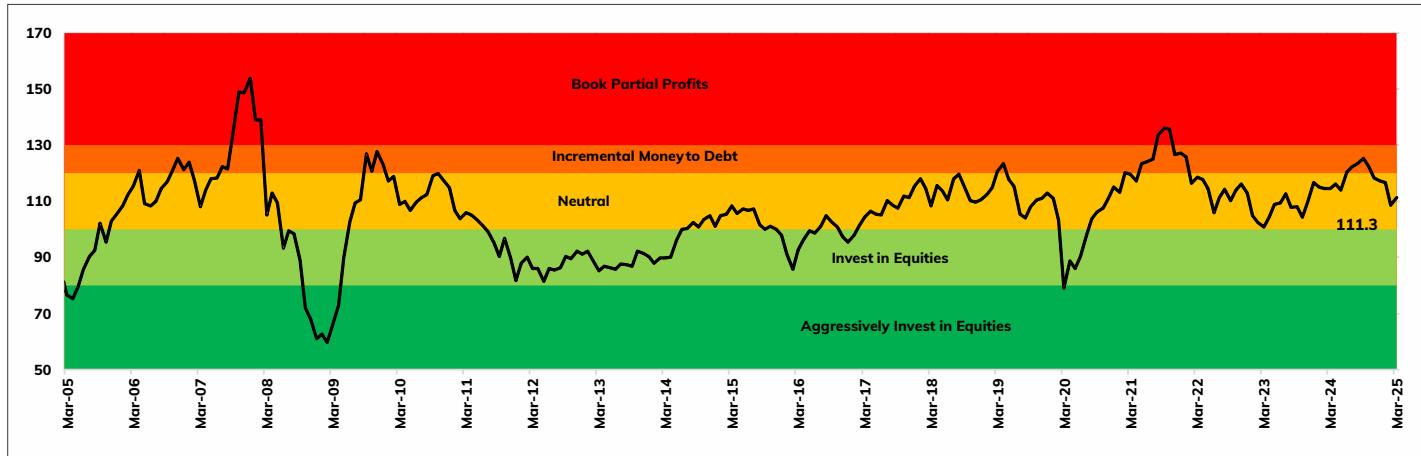
MARKET OUTLOOK

EQUITY MARKET OUTLOOK



Equity Market Outlook and Valuation Index

Equity Valuation Index



Data as on March 31, 2025 has been considered. Equity Valuation Index (EVI) is a proprietary model of ICICI Prudential AMC Ltd. (the AMC) used for assessing overall equity market valuations. The AMC may also use this model for other facilities/features offered by the AMC. Equity Valuation index is calculated by assigning equal weights to Price-to-Earnings (PE), Price-to-Book (PB), G-Sec*PE and Market Cap to GDP ratio and any other factor which the AMC may add / delete from time to time. G-Sec – Government Securities. GDP – Gross Domestic Product.

Return Analysis Table of EVI

1 Year Return Profile - Nifty 50 TRI					
Particular	Dark Green (EVI<80)	Green (80<EVI<100)	Amber (100<EVI<120)	Red (120<EVI<130)	Deep Red (EVI>130)
Count	9	58	129	23	9
Median Returns	79.7%	20.6%	12.7%	10.5%	-45.3%
Max	93.4%	64.3%	60.0%	55.1%	6.6%
Min	56.5%	-5.8%	-36.4%	-24.1%	-55.2%
No of Observations					
Negative Returns	0	1	28	6	7
0-5% Returns	0	4	13	2	1
5-10% Returns	0	6	19	3	1
10-15% Returns	0	7	18	1	0
>15% Return	9	40	51	11	0
% of Observations					
Negative Returns	0%	2%	22%	26%	78%
0-5% Returns	0%	7%	10%	9%	11%
5-10% Returns	0%	10%	15%	13%	11%
10-15% Returns	0%	12%	14%	4%	0%
>15% Return	100%	69%	40%	48%	0%

Source: MFI Explorer. Returns are calculated on CAGR basis. Above analysis is done considering the investment period between April 2005 and March 2024.

The returns are calculated for the period between April 2008 and March 2025. EVI: Equity Valuation Index. Equity Valuation index is calculated by assigning equal weights to Price-to-Earnings (PE), Price to-Book (PB), G-Sec* PE and Market Cap to GDP ratio. G-Sec – Government Securities. GDP – Gross Domestic Product.
Past performance may or may not sustain in future.

Steps to read the above table

- 1Yr Monthly Rolling returns of Nifty 50 TRI is extracted for the above period
- The returns are then classified into different intervals depending on the bands of EVI (eg. EVI < 80)
- Returns in the interval are selected on basis of investment period falling in the range of EVI (for Dark Green zone, returns are selected of investment made when EVI was < 80)"
- Median Returns are used as the median is a better measure of the central tendency of the group as it is not skewed by exceptionally high or low characteristic values

MARKET REVIEW



India's Debt Market Performance

Debt market indicators				
Money market				
Tenure	CD	Change	CP	Change
1M	7.60	72	7.80	50
3M	7.35	-10	7.74	1
6M	7.41	-17	7.75	-8
12M	7.30	-25	7.65	-15
Bond market				
Tenure	G-sec*	Change	AAA CB	Change
1Y	6.48	-8	7.39	-10
3Y	6.48	-10	7.20	-10
5Y	6.49	-18	7.18	-8
10Y	6.60	-10	7.18	-8

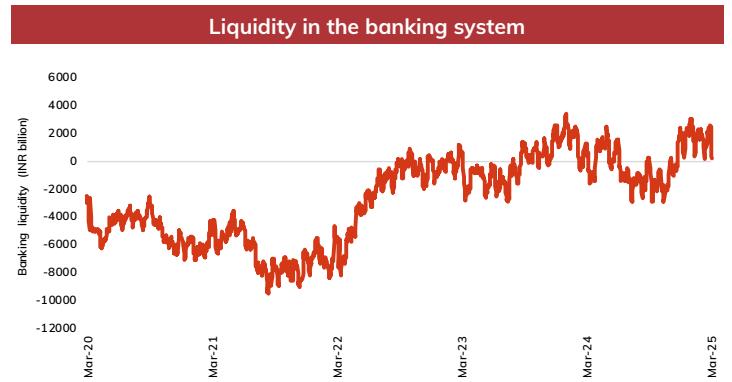
CP - commercial paper; CD – certificate of deposit; CB – corporate bond; * weighted average yield data.
Source: RBI, MoSPI, CRISIL fixed income database

Corporate bond spreads							
Tenure	6M	1Y	2Y	3Y	5Y	7Y	10Y
AAA	1.04	0.89	0.74	0.62	0.59	0.54	0.47
AA+	1.79	1.64	1.49	1.37	1.88	1.83	1.76
AA	2.10	1.95	1.80	1.68	2.19	2.14	2.07
AA-	3.22	3.07	2.92	2.80	3.31	3.26	3.19
A+	3.76	3.61	3.45	3.34	3.84	3.80	3.73
A	5.21	5.07	4.91	4.80	5.30	5.26	5.19
A-	5.54	5.39	5.24	5.12	5.63	5.58	5.51

G-sec and corporate bonds data as on March 26, 2025

*Weighted average yields for G-sec data

6-month G-sec: 182-day T-bill rate; 1-year G-sec: 05.63% GS 2026; 2Y-year G-sec 07.38% GS 2027; 3-year G-sec: 07.06% GS 2028; 5-year G-sec: 06.75% GS 2029; 10-year G-sec: 6.79% GS 2034



Source: RBI, Data as of March 31, 2025

- With liquidity conditions remaining tight, interbank call money rates hovered slightly above the repo rate of 6.25% for most of Mar-25, averaging 6.30% for the month (till March 26).
- Interestingly, despite the liquidity crunch, the RBI noted an upward trend in banks' placement of funds under the standing deposit facility. This observation points towards a skewed distribution of liquidity within the banking system.
- Meanwhile, the benchmark 10-year yield on Indian government bonds traded in a tight range for most of Mar-25, before falling to its lowest level since Jan-22 during the latter half of the month. After hovering around 6.68-6.74% during the first half of the month, it underwent a rally during the week ended March 21, 2025 spurred by strong demand for state debt supply and growing expectations of another policy rate cut by the RBI. The yield eventually settled at 6.63% as of March 26, 2025 as opposed to 6.72% on February 28, 2025.
- Bond prices rose at beginning of Mar-25 after RBI announced measures to boost liquidity in the banking system. The announcements culminated in Open Market Operations auctions to purchase G-secs worth Rs 1 trillion in two tranches of Rs 50,000 crore each on March 12, 2025 and March 18, 2025 and a three-year USD/INR buy-sell swap auction for \$10.04 billion on March 24.
- During the latter half of Mar-25, stronger-than-expected demand at a record auction of state debt (Rs 722.55 billion was raised by Indian states, the biggest amount ever to be borrowed via a single auction), and a surprise RBI announcement of a bond purchase worth Rs 500 billion on March 25, further fuelled a strong rally in bond prices. These developments, along with growing expectations of a rate cut by the RBI, following the Fed's policy stance and a strengthening rupee, kept bond prices elevated. As a result, the benchmark 10-year government bond yield fell below 6.64% by March 21, the lowest since January 2022.
- Further gains in bond prices were capped by sporadic moments of rising supply pressures and uncertainty over bond demand from central bank. The easy absorption of the record state debt auction by the market also helped keep bond yields stable as the month drew to a close.

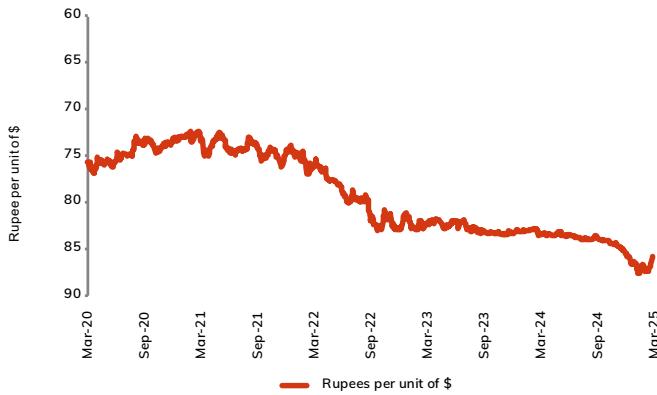
Source: Crisil Intelligence. RBI: Reserve Bank of India, Fed: US Federal Reserve, US: United States

MARKET REVIEW

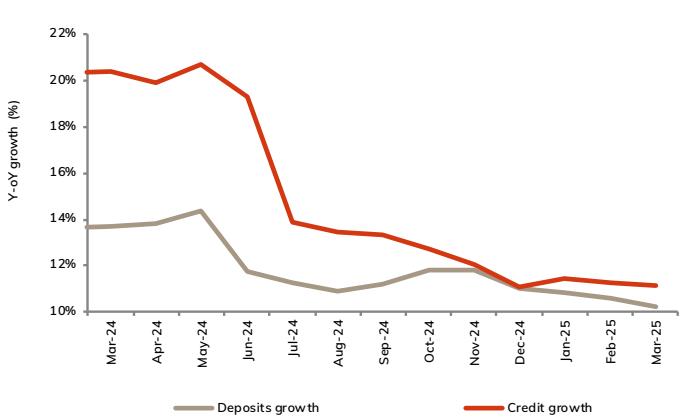


Other Market Indicators

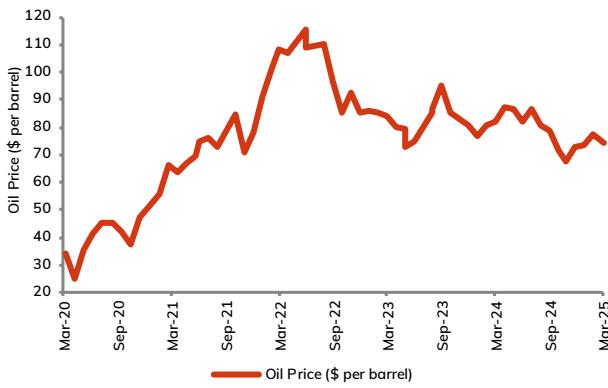
The rupee closed at Rs 85.73 in Mar-25, up 1.95% compared with Rs 87.4 on Feb 28, 2025



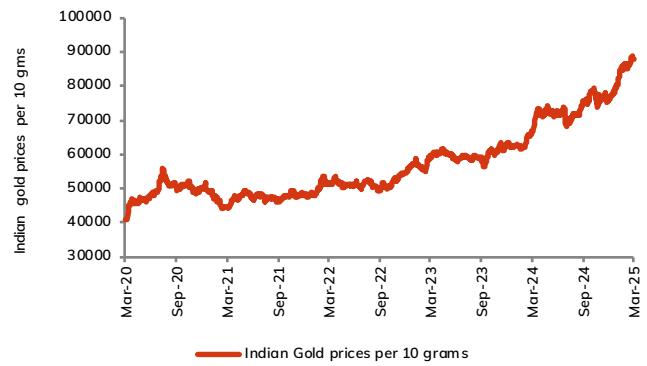
Bank deposits eased 10.2% on-year in Mar-25 versus 10.6% on-year in Feb-25 and credit eased 11.1% on year vs 11.1% on-year



Prices of Brent crude closed at \$ 73.02 per barrel in Mar-25, down 2.35% from \$74.78 per barrel on Feb 25, 2025



Gold prices closed at Rs 87,751 per 10 gm on Mar 25, 2025, up 3.17% from Rs 85,056 per 10 gm on Feb 28, 2025



Source: RBI, IBJA, financial websites; Brent data as on March 25, 2025

Gold

- Gold price ended at Rs 87,791 per 10 gram on March 26, 2025, up 3.17% from Rs 85,056 per 10 gram on February 28, 2025, according to India Bullion and Jewellers Association Ltd.
- Gold prices began the month on a high note due to rising safe-haven demand amid escalating concerns over global economic growth and fears of a trade tariff war.
- Further, intermittent weakness in the dollar index and expectations of a Fed rate cut also kept gold prices high.
- However, further gains in gold prices were capped by profit-booking at a higher level. Prices also declined due to diminishing safe-haven demand after US President Donald Trump hinted at automobile tariffs but suggested some flexibility.
- Back home, weak consumption demand at higher prices kept bullion prices under pressure.

MARKET OUTLOOK

Fixed Income Outlook



Fixed Income Outlook

Fixed income markets rallied in Mar 2025 owing to strong demand for state development debt, cooling inflation print, and likely rate cuts by the Monetary Policy Committee in the Apr 2025 meet. Term premiums compressed owing to fall in longer duration bond yields and range bound movement in short end of yield curve.

Given the current growth-inflation dynamics, there is a likelihood of additional repo rate of 25 bps in the Apr 2025 policy meet. We also expect the RBI to maintain sufficient liquidity in the banking system.

Given the trend in cooling yields, the 1- to 3-year corporate bond yield curve remains relatively attractive. Hence, we recommend schemes like low duration, ultra-short duration, money market, short duration, banking and PSU, corporate bond, dynamic bond and credit risk funds in this period.

Also, given the run-up in benchmark G-sec yields, we remain cautious on the 10-year over the medium term. This is because of impact of fiscal and likely monetary stimulus keeping economic growth in the mid-cycle. Also, global uncertainty may command a higher risk premium at some point of time.

Market Activity

The 10-year Indian benchmark bond yield rose ~14 bps during the month to 6.58% on Mar 31, 2025.

Overnight rates hovered above the target policy repo rate of 6.25% as the banking system continued to grapple with a liquidity crunch.

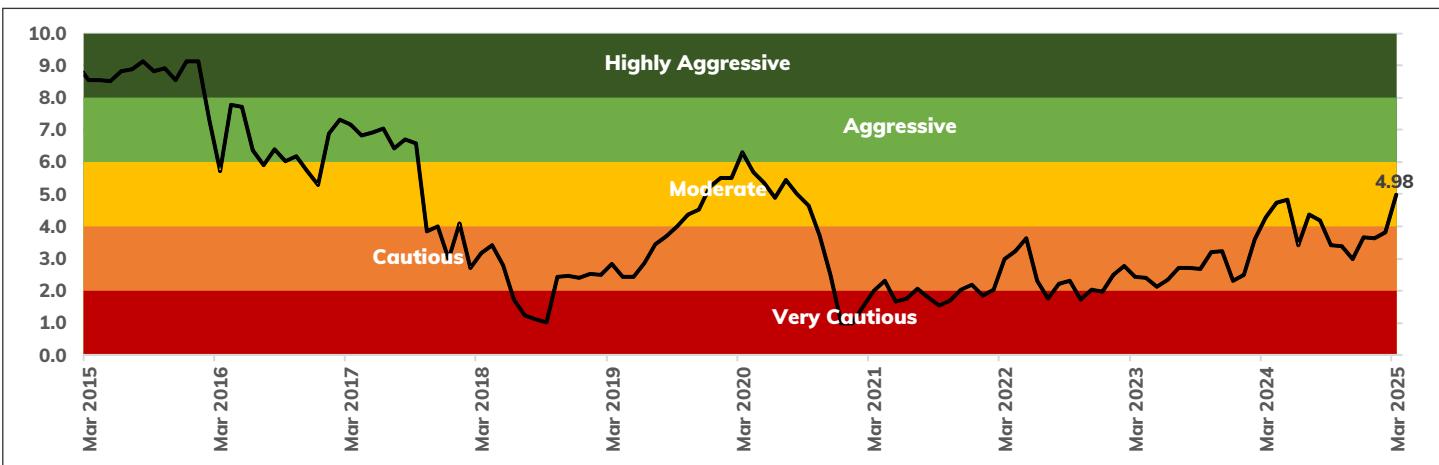
The 91-day T-bill yield fell 10 bps on-year to 6.34% whereas the 182-day T-bill fell 7 bps on-year to 6.47%. (Source: CCIL)

bps – basis points; T-bill – Treasury Bill; WMA – Ways and Means Advances; MSF – Marginal Standing Facility; GDP – Gross Domestic Product; RBI – The Reserve Bank of India.

Our Recommendation

Category	Scheme	Indicative Investment Horizon
For Parking Surplus Funds		
Arbitrage	ICICI Prudential Equity - Arbitrage Fund	3 months and above
Measured Equity	ICICI Prudential Equity Savings Fund	6 months and above
Low duration	ICICI Prudential Savings Fund	3 months and above
	ICICI Prudential Ultra Short Term Fund	60 days and above
Short Term Approach		
Moderate Duration + Accruals	ICICI Prudential Short Term Fund	6 months and above
	ICICI Prudential Corporate Bond Fund	6 months and above
Accruals	ICICI Prudential Banking & PSU Debt Fund	9 months and above
	ICICI Prudential Credit Risk Fund	1 year and above
	ICICI Prudential Medium Term Bond Fund	1 year and above
Long Term Approach		
Dynamic Duration	ICICI Prudential All Seasons Bond Fund	3 years and above

ICICI Prudential Debt Valuation Index for Duration Risk Management



We believe that economic growth may continue to remain in the mid-cycle due to sustained capital expenditure by the Centre, rate cuts by the RBI, income tax concessions to the middle-class and easing of earlier imposed credit restriction norms. Also, given the run-up in the 10-year G-sec, we remain cautious on the 10-year over the medium term.

Our debt valuation index suggests maintaining a moderate stance on long duration. We attribute this to the ongoing growth phase of the business cycle. Also, global uncertainty may command a higher risk premium at some point of time.

Data as on March 31, 2025. Debt Valuation Index considers WPI, CPI, Sensex returns, Gold returns and Real estate returns over G-Sec yield, Current Account Balance, Fiscal Balance, Credit Growth and Crude Oil Movement and any other factor which the AMC may add / delete from time to time for calculation. Debt Valuations Index is a proprietary model of ICICI Prudential AMC Ltd (the AMC) used for assessing overall debt valuations. The AMC may also use this model for other facilities / features offered by the AMC. RBI – Reserve Bank of India.

ICICI Prudential Large & Mid Cap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks.)



Category
Large & Mid Cap Fund

Portfolio as on March 31, 2025

Company/Issuer	Rating	% to NAV	% to NAV Derivatives	
Petroleum Products		3.18%		
Reliance Industries Ltd.		2.09%		
Hindustan Petroleum Corporation Ltd.		1.09%		
Pharmaceuticals & Biotechnology		3.25%		
• Alkem Laboratories Ltd.		2.62%		
Sun Pharmaceutical Industries Ltd.		0.64%		
Power		1.34%		
NTPC Ltd.		1.34%		
Retailing		7.69% 0.24%		
• FSN E-Commerce Ventures Ltd.		4.48%	0.24%	
• Avenue Supermarts Ltd.		3.21%		
Telecom - Services		0.90%		
Bharti Airtel Ltd.		0.90%		
Textiles & Apparels		2.53%		
• Page Industries Ltd.		2.53%		
Transport Services		1.21%		
Interglobe Aviation Ltd.		1.21%		
Treasury Bills		0.74%		
91 Days Treasury Bill 2025	SOV	0.43%		
364 Days Treasury Bill 2025	SOV	0.30%		
Equity less than 1% of corpus		9.74%		
Short Term Debt and net current assets		6.11%		
Total Net Assets		100.00%		
Top 5 Stock Holdings				
Maruti Suzuki India Ltd.		5.45%		
FSN E-Commerce Ventures Ltd.		4.71%		
ICICI Bank Ltd.		3.78%		
SBI Cards & Payment Services Ltd.		3.59%		
Avenue Supermarts Ltd.		3.21%		
Top 5 Sector Holdings				
Financial Services		21.13%		
Automobile And Auto Components		16.48%		
Consumer Services		8.20%		
Healthcare		4.93%		
Oil, Gas & Consumable Fuels		4.68%		
• Top Ten Holdings Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%. Derivatives are considered at exposure value.				

ICICI Prudential Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)



Category
Multicap Fund

Returns of ICICI Prudential Multicap Fund - Growth Option as on March 31, 2025

Style Box	Particulars		1 Year		3 Years		5 Years		Since inception	
	Style	Value Blend Growth	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Scheme			9.03	10903.23	18.55	16670.30	28.92	35633.98	15.12	734060.00
Nifty500 Multicap 50:25:25 TRI (Benchmark)			6.88	10688.30	15.78	15525.84	28.87	35562.73	NA	NA
Nifty 50 TRI (Additional Benchmark)			6.65	10665.36	11.74	13955.68	23.68	28956.77	11.22	256777.05
NAV (Rs.) Per Unit (as on March 31,2025 : 734.06)				673.25		440.34		206.00		10.00

Diversified

Notes:
 1. Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Multicap Fund.
 2. The scheme is currently managed by Sankaran Naren & Anand Sharma. Mr. Sankaran Naren has been managing this fund since Aug 2022. Total Schemes managed by the Fund Manager is 15 (15 are jointly managed).
 Mr. Anand Sharma has been managing this fund since Aug 2022. Total Schemes managed by the Fund Manager is 3 (2 are jointly managed). Refer annexure from page no. 113 for performance of other schemes currently managed by Sankaran Naren & Anand Sharma.
 3. Date of inception 01-Oct-94
 4. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
 5. Load is not considered for computation of returns.
 6. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
 7. As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.
 8. The performance of the scheme is benchmarked to the Total Return variant of the Index. As TRI data is not available since inception of the scheme, the additional benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from 01-Oct-94 to 30-Jun-99 and TRI values since 30-Jun-99. The benchmark of the scheme has been revised from BSE 500 TRI to Nifty500 Multicap 50:25:25 TRI w.e.f. Jan 29, 2021. For benchmark performance, values of earlier benchmark has been used till 28th January 2021 and revised benchmark values have been considered thereafter.
 9. Mr. Prakash Gaurav Goel have ceased to be the Fund Manager effective Aug 08, 2022. The Scheme is now managed by Mr Sankaran Naren & Mr Anand Sharma.

Scheme Details

Fund Managers** : Sankaran Naren (Managing this fund since August 2022 & Overall 35 years of experience).	Inception/Allotment date: 01-Oct-94	Exit load for Redemption / Switch out :- Lumpsum & SIP / STP / SWP Option Up to 12 Months from allotment - 1% of applicable NAV, More than 12 Months - Nil (w.e.f. 24 August, 2018)
Anand Sharma (Managing this fund since August, 2022 & Overall 13 years of experience) (w.e.f. August 8, 2022)	Monthly AAUM as on 31-Mar-25 : Rs. 13,475.86 crores Closing AUM as on 31-Mar-25 : Rs. 13,938.09 crores	
Indicative Investment Horizon: 5 years & above	Application Amount for fresh Subscription : Rs.5,000 (plus in multiples of Re.1)	Total Expense Ratio @@ : Other : 1.76% p. a. Direct : 0.99% p. a.
	Min.Addl.Investment : Rs.1,000 (plus in multiples of Re.1)	

NAV (As on 31-Mar-25): Growth Option : 734.06

IDCW Option : 32.37

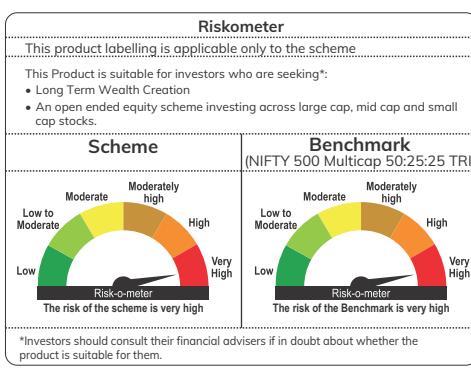
Direct Plan Growth Option : 817.15

Direct Plan IDCW Option : 57.42

Portfolio as on March 31, 2025					
Company/Issuer	% to NAV	% to NAV Derivatives	Company/Issuer	Rating	% to NAV
Equity Shares	92.92%	-1.27%	Consumer Durables	1.44%	
Agricultural Food & Other Products	1.67%		Orient Electric Ltd.	0.77%	
Adani Wilmar Ltd	1.67%		Bata India Ltd.	0.67%	
Auto Components	1.99%		Diversified Fmcg	2.09%	
Bharat Forge Ltd.	0.97%		Hindustan Unilever Ltd.	1.37%	
CIE Automotive India Ltd	0.56%		ITC Ltd.	0.72%	
Sona Blw Precision Forgings Ltd.	0.46%		Entertainment	1.34%	
Automobiles	2.62%		Sun TV Network Ltd.	0.78%	
Maruti Suzuki India Ltd.	1.61%		PNR INOX Ltd.	0.56%	
TVS Motor Company Ltd.	1.00%		Ferrous Metals	0.99%	
Banks	18.26%		Tata Steel Ltd.	0.99%	
• ICICI Bank Ltd.	5.81%		Fertilizers & Agrochemicals	1.48%	
HDFC Bank Ltd.	4.55%		PI Industries Ltd.	0.86%	
Axis Bank Ltd.	3.32%		UPL Ltd.	0.61%	
State Bank Of India	1.91%		Finance	2.26% -0.32%	
Union Bank Of India	0.80%		LIC Housing Finance Ltd.	1.22%	
Indian Bank	0.80%		SBI Cards & Payment Services Ltd.	0.58% -0.32%	
City Union Bank Ltd.	0.60%		Jm Financial Ltd.	0.47%	
The Federal Bank Ltd.	0.47%		Food Products	1.05%	
Beverages	1.27%		Britannia Industries Ltd.	1.05%	
United Breweries Ltd.	1.27%		Healthcare Services	1.42%	
Capital Markets	0.52%		Syngene International Ltd.	1.42%	
Indian Energy Exchange Ltd.	0.52%		Industrial Products	2.87%	
Cement & Cement Products	3.99%		AIA Engineering Ltd.	1.40%	
JK Cement Ltd.	1.28%		Cummins India Ltd.	0.91%	
The Ramco Cements Ltd.	1.16%		Orient Refractories Ltd.	0.56%	
ACC Ltd.	0.86%		Insurance	5.05%	
Shree Cements Ltd.	0.69%		HDFC Life Insurance Company Ltd.	1.21%	
Chemicals & Petrochemicals	4.09% -0.96%		Max Financial Services Ltd.	1.16%	
Tata Chemicals Ltd.	1.57%		SBI Life Insurance Company Ltd.	1.12%	
Atul Ltd.	1.02%		ICICI Lombard General Insurance Company Ltd.	0.83%	
SRF Ltd.	0.95% -0.96%		Star Health & Allied Insurance	0.73%	
Rain Industries Ltd.	0.54%		It - Services	1.37%	
Commercial Services & Supplies	1.95%		Affle India Ltd.	0.70%	
CMS Info Systems Ltd	0.76%		Cyient Ltd.	0.67%	
Nirlon Ltd.	0.63%		It - Software	3.64%	
Teamlease Services Ltd.	0.55%		Infosys Ltd.	2.48%	
Construction	2.60%		Mphasis Ltd.	0.63%	
• Larsen & Toubro Ltd.	2.08%		HCL Technologies Ltd.	0.53%	
Kalpataru Projects International Ltd	0.51%				

Quantitative Indicators		
Average Dividend Yield :		1.18
Annual Portfolio Turnover Ratio :		Equity - 0.70 times
Std Dev (Annualised) :	13.87%	Sharpe Ratio :
		Portfolio Beta : 0.86

The figures are not netted for derivative transactions.
 Risk-free rate based on the last Overnight MIBOR cut-off of 7.20%
 **In addition to the fund manager managing this fund, overseas investment is managed by Ms. Sharmina D'Mello.
 @@Total Expense Ratio is as on the last day of the month.
 Refer page no 104 to 112 for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme
 For IDCW History : Refer page no. from 130 to 135. For SIP Returns : Refer page no. from 124 to 129. For Investment Objective : Refer page no. from 136 to 138.



ICICI Prudential Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)



Category
Multicap Fund

Portfolio as on March 31, 2025

Company/Issuer	Rating	% to NAV	% to NAV Derivatives	Top 5 Stock Holdings	
Minerals & Mining		0.66%		ICICI Bank Ltd.	5.81%
NMDC Ltd.		0.66%		HDFC Bank Ltd.	4.55%
Oil		1.93%		Reliance Industries Ltd.	3.80%
Oil & Natural Gas Corporation Ltd.		1.38%		Axis Bank Ltd.	3.32%
Oil India Ltd.		0.55%		Infosys Ltd.	2.48%
Personal Products		0.46%			
Dabur India Ltd.		0.46%			
Petroleum Products		3.80%			
• Reliance Industries Ltd.		3.80%			
Pharmaceuticals & Biotechnology		4.69%			
• Sun Pharmaceutical Industries Ltd.		2.27%			
Alkem Laboratories Ltd.		1.30%			
Aurobindo Pharma Ltd.		0.66%			
Gland Pharma Ltd.		0.46%			
Power		1.73%			
• NTPC Ltd.		1.73%			
Realty		1.06%			
Sobha Ltd.		0.57%			
The Phoenix Mills Ltd.		0.49%			
Retailing		2.39%			
FSN E-Commerce Ventures Ltd.		1.36%			
Indiamart Intermesh Ltd.		1.03%			
Telecom - Services		1.69%			
• Bharti Airtel Ltd.		1.69%			
Transport Services		0.72%			
Container Corporation Of					
India Ltd.		0.72%			
Treasury Bills		1.68%			
91 Days Treasury Bill 2025	SOV	1.67%			
364 Days Treasury Bill 2025	SOV	0.01%			
Equity less than 1% of corpus		9.84%			
Short Term Debt and net					
current assets		6.67%			
Total Net Assets		100.00%			

- Top Ten Holdings

Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%. Derivatives are considered at exposure value.

Top 5 Stock Holdings	
ICICI Bank Ltd.	5.81%
HDFC Bank Ltd.	4.55%
Reliance Industries Ltd.	3.80%
Axis Bank Ltd.	3.32%
Infosys Ltd.	2.48%

Top 5 Sector Holdings	
Financial Services	27.08%
Oil, Gas & Consumable Fuels	6.79%
Chemicals	6.72%
Fast Moving Consumer Goods	6.54%
Healthcare	6.33%

ICICI Prudential Equity Minimum Variance Fund

(An open ended equity scheme following Minimum Variance theme)

Category
Sectoral/Thematic

Scheme Details

Fund Managers** :

Mr. Vaibhav Dusad (Managing this fund since Nov, 2024 & Overall 13 years of experience)

Nitya Mishra (Managing this fund since Nov, 2024 & Overall 13 years of experience)



Inception/Allotment date: 06-Dec-24



Monthly AAUM as on 31-Mar-25 : Rs. 3,364.62 crores
Closing AUM as on 31-Mar-25 : Rs. 3,476.10 crores



Application Amount for fresh Subscription :
Rs.5,000 (plus in multiples of Re.1)



Exit load for Redemption / Switch out :-



- 1% of applicable Net Asset Value - If the amount sought to be redeemed or switch out within 12 months from allotment.
- NIL - If the amount sought to be redeemed or switched out more than 12 months.

Indicative Investment Horizon: 5 years & above



Min.Addl.Investment :
Rs.1,000 (plus in multiples of Re.1)



NAV (As on 31-Mar-25): Growth Option : Rs. 9.88

IDCW Option : 9.88

Direct Plan Growth Option : Rs. 9.92

Direct Plan IDCW Option : 9.92



Portfolio as on March 31, 2025

Company/Issuer	Rating	% to NAV	% to NAV Derivatives
Equity Shares		88.68%	2.00%
Automobiles		4.97%	0.50%
Eicher Motors Ltd.		1.93%	
Maruti Suzuki India Ltd.		1.78%	0.50%
Hero Motocorp Ltd.		1.25%	
Banks		24.36%	1.50%
• HDFC Bank Ltd.		9.18%	
• ICICI Bank Ltd.		7.74%	1.50%
• Axis Bank Ltd.		4.15%	
• State Bank Of India		3.29%	
Cement & Cement Products		3.07%	
Ultratech Cement Ltd.		3.07%	
Construction		3.73%	
• Larsen & Toubro Ltd.		3.73%	
Consumer Durables		2.50%	
Titan Company Ltd.		1.40%	
Asian Paints Ltd.		1.10%	
Diversified Fmcg		6.99%	
• ITC Ltd.		4.19%	
Hindustan Unilever Ltd.		2.80%	
Food Products		2.70%	
Britannia Industries Ltd.		2.70%	
Insurance		4.94%	
HDFC Life Insurance Company Ltd.		3.08%	
SBI Life Insurance Company Ltd.		1.86%	
It - Software		7.65%	
• Tata Consultancy Services Ltd.		4.31%	
Infosys Ltd.		1.95%	
HCL Technologies Ltd.		1.39%	
Petroleum Products		6.09%	
• Reliance Industries Ltd.		6.09%	
Pharmaceuticals & Biotechnology		7.86%	
• Sun Pharmaceutical Industries Ltd.		3.90%	
Cipla Ltd.		2.02%	
Dr. Reddy's Laboratories Ltd.		1.94%	
Power		5.40%	
NTPC Ltd.		2.94%	
Power Grid Corporation Of India Ltd.		2.46%	
Telecom - Services		4.02%	
• Bharti Airtel Ltd.		4.02%	
Treasury Bills		1.32%	
91 Days Treasury Bill 2025 SOV		1.29%	
364 Days Treasury Bill 2025 SOV		0.03%	
Equity less than 1% of corpus		4.42%	
Units of Real Estate Investment Trust (REITs)		2.54%	
Brookfield India Real Estate Trust REIT		2.54%	
Short Term Debt and net current assets		5.46%	
Total Net Assets		100.00%	

Top Ten Holdings

Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%. Derivatives are considered at exposure value.

Top 5 Stock Holdings

ICICI Bank Ltd.	9.24%
HDFC Bank Ltd.	9.18%
Reliance Industries Ltd.	6.09%
Tata Consultancy Services Ltd.	4.31%
ITC Ltd.	4.19%

Top 5 Sector Holdings

Financial Services	30.80%
Fast Moving Consumer Goods	10.09%
Information Technology	9.34%
Healthcare	8.45%
Automobile And Auto Components	6.41%

Benchmark

Nifty 50 TRI

Quantitative Indicators

Average Dividend Yield :
0.10

Annual Portfolio Turnover Ratio :
Equity - 0.16 times

The figures are not netted for derivative transactions.

**In addition to the fund manager managing this fund, overseas investment is managed by Ms. Sharmila D'mello.
@@Total Expense Ratio is as on the last day of the month.
Refer page no 104 to 112 for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme
For IDCW History : Refer page no. from 130 to 135. For SIP Returns : Refer page no. from 124 to 129. For Investment Objective : Refer page no. from 136 to 138.

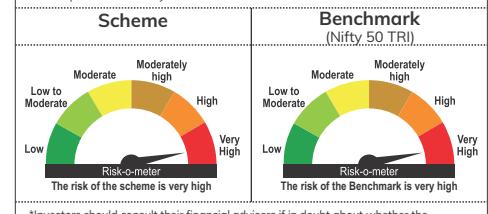
Riskometer

This product labelling is applicable only to the scheme.

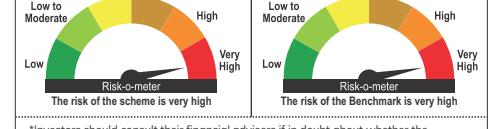
This Product is suitable for investors who are seeking:-

- Long Term Wealth Creation
- To generate long term capital appreciation by investing in Equity & Equity related instruments through a diversified basket with an aim to minimize the portfolio volatility.

Scheme



Benchmark (Nifty 50 TRI)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

ICICI Prudential Rural Opportunities Fund

(An open ended equity scheme following Rural and allied theme)

Category
Sectoral/Thematic

Scheme Details

Fund Managers** :

Sankaran Naren (Managing this fund since January, 2025 & Overall 35 years of experience)



Priyanka Khandelwal (Managing this fund since January, 2025 & overall 10 years of experience)

Inception/Allotment date: 28-Jan-25



Monthly AAUM as on 31-Mar-25 : Rs. 1,237.87 crores
Closing AUM as on 31-Mar-25 : Rs. 1,282.22 crores



Application Amount for fresh Subscription :
Rs.5,000 (plus in multiples of Re.1)



Indicative Investment Horizon: 5 years & above



Min.Addl.Investment :
Rs.1,000 (plus in multiples of Re.1)



Exit load for Redemption / Switch out :-
Lumpsum & SIP / STP / SWP Option



- 1% of applicable Net Asset Value - If the amount sought to be redeemed or switch out within 12 months from allotment.
- NIL - If the amount sought to be redeemed or switched out more than 12 months.

Total Expense Ratio @@ :
Other : 2.16% p. a.
Direct : 0.84% p. a.



NAV (As on 31-Mar-25): Growth Option : Rs. 10.08

IDCW Option : 10.08

Direct Plan Growth Option : Rs. 10.10

Direct Plan IDCW Option : 10.10



Portfolio as on March 31, 2025

Company/Issuer	Rating	% to NAV	% to NAV Derivatives
Equity Shares		85.83%	-0.02%
Agricultural Food & Other Products		1.62%	
Marico Ltd.		1.62%	
Automobiles		13.11%	
• TVS Motor Company Ltd.		3.22%	
Mahindra & Mahindra Ltd.		2.91%	
Tata Motors Ltd.		2.84%	
Eicher Motors Ltd.		2.66%	
Maruti Suzuki India Ltd.		1.48%	
Banks		13.44%	
• State Bank Of India		6.82%	
• Bank Of Baroda		3.18%	
Axis Bank Ltd.		2.32%	
Indian Bank		1.12%	
Cement & Cement Products		5.56%	
Dalmia Bharat Ltd.		1.96%	
Birla Corporation Ltd.		1.48%	
Ambuja Cements Ltd.		1.08%	
JK Lakshmi Cement Ltd.		1.04%	
Consumer Durables		2.02%	
Havells India Ltd.		2.02%	
Diversified Fmcg		11.43%	
• Hindustan Unilever Ltd.		7.99%	
• ITC Ltd.		3.44%	
Finance		2.99%	
LIC Housing Finance Ltd.		2.99%	
Food Products		6.65%	
• Nestle India Ltd.		3.60%	
• Britannia Industries Ltd.		3.05%	
Insurance		10.37%	
• SBI Life Insurance Company Ltd.		3.56%	
HDFC Life Insurance Company Ltd.		2.92%	
Life Insurance Corporation of India		2.37%	
Max Financial Services Ltd.		1.53%	
Leisure Services		2.18%	
Indian Railway Catering and Tourism Corporation Ltd.		2.18%	
Personal Products		1.16%	
Dabur India Ltd.		1.16%	
Power		3.62%	-0.02%
• NTPC Ltd.		3.62%	-0.02%
Telecom - Services		6.73%	
• Bharti Airtel Ltd.		6.73%	
Equity less than 1% of corpus		4.94%	
Short Term Debt and net current assets		14.19%	
Total Net Assets		100.00%	

Top Ten Holdings

Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%.

Top 5 Stock Holdings

Hindustan Unilever Ltd.	7.99%
State Bank Of India	6.82%
Bharti Airtel Ltd.	6.73%
NTPC Ltd.	3.62%
Nestle India Ltd.	3.60%

Top 5 Sector Holdings

Financial Services	27.24%
Fast Moving Consumer Goods	21.65%
Automobile And Auto Components	13.11%
Construction Materials	8.18%
Telecommunication	6.73%

Benchmark

Nifty Rural TRI

The figures are netted for derivative transactions.

**In addition to the fund manager managing this fund, overseas investment is managed by Ms. Sharmila D'Mello.

@@ Total Expense Ratio is as on the last day of the month.

Refer page no 104 to 112 for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme

For IDCW History : Refer page no. from 130 to 135. For SIP Returns : Refer page no. from 124 to 129. For Investment Objective : Refer page no. from 136 to 138.

The figures are netted for derivative transactions.

**In addition to the fund manager managing this fund, overseas investment is managed by Ms. Sharmila D'Mello.

@@ Total Expense Ratio is as on the last day of the month.

Refer page no 104 to 112 for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme

For IDCW History : Refer page no. from 130 to 135. For SIP Returns : Refer page no. from 124 to 129. For Investment Objective : Refer page no. from 136 to 138.

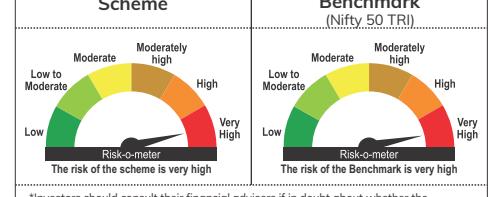
Riskometer

This product labelling is applicable only to the scheme.

This Product is suitable for investors who are seeking*:

- Long Term Wealth Creation
- An equity scheme following Rural and allied theme

Scheme



Benchmark (Nifty 50 TRI)

The Riskometer chart for the Benchmark (Nifty 50 TRI) shows the following risk levels:
 - Low: Represented by a green segment.
 - Moderate: Represented by a yellow segment.
 - Moderately high: Represented by an orange segment.
 - High: Represented by a red segment.
 The needle points towards the 'Moderately high' level, indicating a moderately high risk profile.

The risk of the scheme is very high.

The risk of the Benchmark is very high.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

ICICI Prudential PSU Equity Fund

(An open-ended equity scheme following the PSU theme)

Category
Thematic

Returns of ICICI Prudential PSU Equity Fund - Growth Option as on March 31, 2025

Style Box	Particulars	1 Year	3 Years	5 Years	Since inception		
Style		CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Value	Scheme	3.39	10338.98	-	-	29.98	19520.00
Blend	BSE PSU TRI (Benchmark)	1.92	10192.38	-	-	34.06	21119.55
Growth	Nifty 50 TRI (Additional Benchmark)	6.65	10665.36	-	-	12.35	13459.72
	NAV (Rs.) Per Unit (as on March 31, 2025 : 19.52)	18.88	-	-	-	10.00	-

Notes:

- Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential PSU Equity Fund.
- The scheme is currently managed by Mittul Kalawadia & Anand Sharma. Mr. Mittul Kalawadia has been managing this fund since September 2022. Total Schemes managed by the Fund Manager is 4 (3 are jointly managed).
- Mr. Anand Sharma has been managing this fund since September 2022. Total Schemes managed by the Fund Manager is 3 (2 are jointly managed). Refer annexure from page no. 113 for performance of other schemes currently managed by Mittul Kalawadia & Anand Sharma.
- Date of inception: 12-Sep-22.
- As the Scheme has completed more than 1 year but less than 3 years, the performance details of only since inception and 1 year are provided herein.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
- NAV is adjusted to the extent of IDCW declared for computation of returns.
- The performance of the scheme is benchmarked to the Total Return variant of the Index.

Concentrated

Scheme Details

Fund Managers :**
Mittul Kalawadia
(Managing this fund since September, 2022 & Overall 19 Years of experience)

Anand Sharma
(Managing this fund since September, 2022 & Overall 13 years of experience)

Indicative Investment Horizon: 5 years & above

Inception/Allotment date: 12-Sep-22

Monthly AAUM as on 31-Mar-25 : Rs. 1,932.08 crores
Closing AUM as on 31-Mar-25 : Rs. 1,996.93 crores

Application Amount for fresh Subscription :
Rs. 5,000/- (plus in multiple of Re. 1)

Min.Addl.Investment :
Rs. 1,000/- (plus in multiple of Re.1)

Exit load for Redemption / Switch out :- Lumpsum & SIP / STP Option:

- 1% of applicable Net Asset Value - If the amount sought to be redeemed or switch out is invested for a period of up to 1 month from the date of allotment.
- Nil - If the amount sought to be redeemed or switched out is invested for a period of more than 1 month from the date of allotment.

Total Expense Ratio @@ :
Other : 2.11% p. a.
Direct : 1.05% p. a.

NAV (As on 31-Mar-25): Growth Option : Rs. 19.5200 | IDCW Option : 17.88

| Direct Plan Growth Option : Rs. 20.25

| Direct Plan IDCW Option : 18.61

Portfolio as on March 31, 2025

Company/Issuer	% to NAV
Equity Shares	90.46%
Banks	27.17%
• State Bank Of India	15.82%
• Bank Of Baroda	4.51%
• Union Bank Of India	4.38%
Indian Bank	2.46%
Consumable Fuels	6.07%
• Coal India Ltd.	6.07%
Gas	4.58%
• GAIL (India) Ltd.	2.64%
Gujarat Gas Ltd.	1.94%
Insurance	4.54%
• Life Insurance Corporation of India	3.38%
SBI Life Insurance Company Ltd.	1.16%
Leisure Services	1.28%
Indian Railway Catering and Tourism Corporation Ltd.	1.28%
Minerals & Mining	1.41%
NMDC Ltd.	1.41%
Oil	9.28%
• Oil & Natural Gas Corporation Ltd.	7.91%
Oil India Ltd.	1.37%
Petroleum Products	6.64%
• Bharat Petroleum Corporation Ltd.	2.82%
Indian Oil Corporation Ltd.	1.38%
Hindustan Petroleum Corporation Ltd.	1.26%
Mangalore Refinery and Petrochemicals Ltd.	1.18%
Power	20.24%
• NTPC Ltd.	9.87%
• Power Grid Corporation Of India Ltd.	7.46%
NHPC Ltd.	1.81%
NLC India Ltd.	1.10%
Transport Services	2.52%
Container Corporation Of India Ltd.	2.52%
Treasury Bills	1.69%
91 Days Treasury Bill 2025	SOV
182 Days Treasury Bill 2025	SOV
364 Days Treasury Bill 2025	SOV
Equity less than 1% of corpus	6.72%
Short Term Debt and net current assets	7.85%
Total Net Assets	100.00%

• Top Ten Holdings
Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%.

Top 5 Stock Holdings

State Bank Of India	15.82%
NTPC Ltd.	9.87%
Oil & Natural Gas Corporation Ltd.	7.91%
Power Grid Corporation Of India Ltd.	7.46%
Coal India Ltd.	6.07%

Top 5 Sector Holdings

Financial Services	32.34%
Oil, Gas & Consumable Fuels	26.57%
Power	20.96%
Capital Goods	2.87%
Services	2.52%

Benchmark

BSE PSU TRI

Quantitative Indicators

Average Dividend Yield :
2.81

Annual Portfolio Turnover Ratio :
Equity - 0.54 times

Note: - Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame since launch of the Scheme."

@@ Total Expense Ratio is as on the last day of the month.

**In addition to the fund manager managing this fund, overseas investment is managed by Ms. Sharmin D'mello.

Refer page no 104 to 112 for details on option, entry load, SWP, STP/Flex STP & minimum return guarantee pertaining to the scheme.

For IDCW History : Refer page no. from 130 to 135. For SIP Returns : Refer page no. from 124 to 129. For Investment Objective: Refer page no. from 136 to 138

Riskometer

This product labelling is applicable only to the scheme

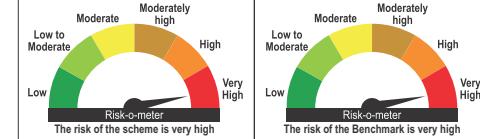
This Product is suitable for investors who are seeking*:

- Long term capital appreciation
- An open-ended equity scheme following the PSU theme

Scheme

Benchmark

(BSE PSU TRI)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

ICICI Prudential Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks.)



Category
Mid Cap Fund

Style Box				
Style	Value	Blend	Growth	Size
				Large
				Mid
				Small

■ Diversified

Returns of ICICI Prudential Midcap Fund - Growth Option as on March 31, 2025							
Particulars		1 Year		3 Years		5 Years	
Scheme		CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Scheme		7.83	10782.61	17.78	16347.69	32.05	40173.62
Nifty Midcap 150 TRI (Benchmark)		8.17	10816.74	20.51	17512.00	34.55	44139.59
Nifty 50 TRI (Additional Benchmark)		6.65	10665.36	11.74	13955.68	23.68	28956.77
NAV (Rs.) Per Unit (as on March 31, 2025 : 259.16)			240.35		158.53		64.51
							10.00

Notes:

1. Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Midcap Fund.
2. The scheme is currently managed by Lalit Kumar. Mr. Lalit Kumar has been managing this fund since Aug 2022. Total Schemes managed by the Fund Manager is 8 (6 are jointly managed). Refer annexure from page no. 113 for performance of other schemes currently managed by Lalit Kumar.
3. Date of inception: 28-Oct-04.
4. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
5. Load is not considered for computation of returns.
6. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
7. As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.
8. The performance of the scheme is benchmarked to the Total Return variant of the Index. The benchmark of the scheme has been revised from Nifty Midcap 100 Index to Nifty Midcap 150 TRI w.e.f. May 28, 2018.
9. Mr. Prakash Gaurav Goel has ceased to be the Fund Manager effective Aug 08, 2022. The Scheme is now managed by Mr. Lalit Kumar.

Scheme Details

Fund Managers** :
Lalit Kumar
(Managing this fund since Aug, 2022 & Overall 14 years of experience) (w.e.f. August 8, 2022)

Inception/Allotment date: 28-Oct-04



Exit load for Redemption / Switch out :- Lumpsum & SIP / STP / SWP Option

Within 1 Year from allotment - 1% of applicable NAV, more than 1 Year - Nil

Indicative Investment Horizon: 5 years & above



Application Amount for fresh Subscription :
Rs.5,000 (plus in multiples of Re.1)



Total Expense Ratio @@ :
Other : 1.93% p. a.
Direct : 1.26% p. a.

Min.Addl.Investment :
Rs.1,000 (plus in multiples of Re.1)



NAV (As on 31-Mar-25): Growth Option : 259.16

IDCW Option : 36.57

Direct Plan Growth Option : 289.69

Portfolio as on March 31, 2025

Company/Issuer	Rating	% to NAV	Company/Issuer	Rating	% to NAV
Equity Shares	99.00%		Supreme Industries Ltd.	0.94%	
Agricultural, Commercial & Construction Vehicles	3.15%		Grindwell Norton Ltd.	0.88%	
Escorts Kubota Ltd	2.38%		Polycab India Ltd.	0.72%	
BEML Ltd.	0.77%		It - Services	2.72%	
Auto Components	4.79%		Affl India Ltd.	2.72%	
Bharat Forge Ltd.	2.21%		Leisure Services	0.72%	
Schaeffler India Ltd.	1.66%		Indian Railway Catering and Tourism Corporation Ltd.	0.72%	
Sundram Fasteners Ltd.	0.92%		Non - Ferrous Metals	0.67%	
Capital Markets	7.55%		National Aluminium Company Ltd.	0.67%	
BSE Ltd.	2.86%		Pharmaceuticals & Biotechnology	1.90%	
Nippon Life India Asset Management Ltd	1.64%		Gland Pharma Ltd.	1.90%	
Multi Commodity Exchange Of India Ltd.	1.60%		Realty	8.84%	
360 One Wam Ltd.	1.46%		The Phoenix Mills Ltd.	3.22%	
Cement & Cement Products	7.42%		Prestige Estates Projects Ltd.	2.90%	
Dalmia Bharat Ltd.	2.06%		Godrej Properties Ltd.	2.72%	
Ambuja Cements Ltd.	1.82%		Retailing	4.62%	
ACC Ltd.	1.47%		Info Edge (India) Ltd.	4.62%	
Ultratech Cement Ltd.	1.23%		Telecom - Services	4.62%	
JK Cement Ltd.	0.83%		Bharti Hexacom Ltd.	4.22%	
Chemicals & Petrochemicals	4.42%		Tata Communications Ltd.	3.12%	
SRF Ltd.	2.12%		Textiles & Apparels	1.10%	
Navin Fluorine International Ltd.	1.39%		K.P.R. Mill Ltd.	0.95%	
Deepak Nitrite Ltd.	0.92%		Transport Infrastructure	0.90%	
Consumer Durables	0.82%		JSW Infrastructure Ltd	0.90%	
Crompton Greaves Consumer Electricals Ltd.	0.82%		Equity less than 1% of corpus	9.40%	
Diversified Metals	0.81%		Short Term Debt and net current assets	1.00%	
Vedanta Ltd.	0.81%		Total Net Assets	100.00%	
Electrical Equipment	3.23%		• Top Ten Holdings		
Apar Industries Ltd.	2.09%		Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%.		
Hitachi Energy India Ltd.	1.14%				
Ferrous Metals	7.33%				
Jindal Steel & Power Ltd.	4.22%		Top 5 Stock Holdings		
Jindal Stainless Ltd.	3.12%		Info Edge (India) Ltd.	4.62%	
Fertilizers & Agrochemicals	5.78%		Jindal Steel & Power Ltd.	4.22%	
UPL Ltd.	3.69%		UPL Ltd.	3.44%	
PI Industries Ltd.	2.10%		Muthoot Finance Ltd.	3.39%	
Finance	4.43%		The Phoenix Mills Ltd.	3.22%	
Muthoot Finance Ltd.	3.39%		Top 5 Sector Holdings		
Power Finance Corporation Ltd.	1.04%		Capital Goods	18.31%	
Financial Technology (Fintech)	3.18%		Financial Services	15.94%	
PB Fintech Ltd.	3.18%		Chemicals	11.63%	
Industrial Products	11.13%		Metals & Mining	10.08%	
APL Apollo Tubes Ltd.	2.94%		Realty	8.99%	
Cummins India Ltd.	2.34%				
KEI Industries Ltd.	2.09%				
Timken India Ltd.	1.23%				

Quantitative Indicators

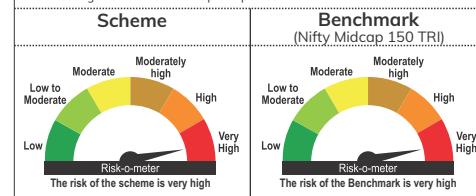
Average Dividend Yield :	0.53
Annual Portfolio Turnover Ratio :	Equity - 0.64 times
Std Dev (Annualised) :	16.56%
Sharpe Ratio :	0.64
Portfolio Beta :	0.92

The figures are not netted for derivative transactions.
Risk-free rate based on the last Overnight MIBOR cut-off of 7.20%
With addition to the fund manager managing this fund, overseas investment is managed by Ms. Sharmila D'Mello.
@@Total Expense Ratio is as on the last day of the month.
Fresh registrations through Systematic Investment Plan ("SIP") and/or Freedom SIP and/or Systematic Transfer Plan ("STP") shall be continued with limit of ₹2,00,000 per PAN level per month (first holder/Guardian) per Scheme. For further details, please refer to the addendum published on website.
Refer page no 104 to 112 for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme
For IDCW History : Refer page no. from 130 to 135, For SIP Returns : Refer page no. from 124 to 129, For Investment Objective : Refer page no. from 136 to 138.

Riskometer

This product labelling is applicable only to the scheme

This Product is suitable for investors who are seeking*:
• Long Term Wealth Creation
• An open-ended equity scheme that aims for capital appreciation by investing in diversified mid cap companies.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

ICICI Prudential Smallcap Fund

(An open ended equity scheme predominantly investing in small cap stocks.)

Category
Small Cap Fund

Style Box				
Style	Value	Blend	Growth	Size
				Large
				Mid
				Small

Diversified

Returns of ICICI Prudential Smallcap Fund - Growth Option as on March 31, 2025

Particulars	1 Year	3 Years	5 Years	Since inception		
	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Scheme	3.33	10332.98	14.72	15105.00	33.91	43090.71
Nifty Smallcap 250 TRI (Benchmark)	6.02	10601.77	17.80	16353.00	37.39	48999.90
Nifty 50 TRI (Additional Benchmark)	6.65	10665.36	11.74	13955.68	23.68	28956.77
NAV (Rs.) Per Unit (as on March 31,2025 : 76.96)		74.48		50.95		17.86
						10.00

Notes:

1. Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Smallcap Fund.
2. The scheme is currently managed by Anish Tawakley and Sri Sharma. Mr. Anish Tawakley has been managing this fund since Sep 2023. Total Schemes managed by the Fund Manager is 5 (5 are jointly managed).
- Ms. Sri Sharma has been managing this fund since Sep 2023. Total Schemes managed by the Fund Manager is 6 (6 are jointly managed). Total Schemes managed by the Fund Manager is 3 (2 are jointly managed). Refer annexure from page no. 113 for performance of other schemes currently managed by Anish Tawakley and Sri Sharma.
3. Date of inception: 18-Oct-07.
4. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
5. Load is not considered for computation of returns.
6. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
7. The performance of the scheme is benchmarked to the Total Return variant of the Index. The benchmark of the scheme has been revised from 65% Nifty 50 + 35% MSCI Asia ex-Japan Index to Nifty Smallcap 250 TRI w.e.f. May 28, 2018. For benchmark performance, values of earlier benchmark has been used till 27th May 2018 and revised benchmark values have been considered thereafter.
8. Mr. Harish Bihani has ceased to be the Fund Manager effective September 18, 2023.

Scheme Details

Fund Managers :**
Anish Tawakley
(Managing this fund since Sep, 2023 & Overall 29 years of experience)

Ms. Sri Sharma
(Managing this fund since Sep, 2023 & Overall 8 years of experience)
(w.e.f. September 18, 2023)

Indicative Investment Horizon: 5 years & above



Inception/Allotment date: 18-Oct-2007



Monthly AAUM as on 31-Mar-25 : Rs. 7,211.65 crores
Closing AUM as on 31-Mar-25 : Rs. 7,392.39 crores



Application Amount for fresh Subscription :
Rs.5,000 (plus in multiples of Re.1)



Min.Addl.Investment :
Rs.1,000 (plus in multiples of Re.1)



Exit load for Redemption / Switch out :- Lumpsum & SIP / STP / SWP Option
Upto 1 Year from allotment - 1% of applicable NAV, more than 1 Year - Nil



Total Expense Ratio @@ :
Other : 1.83% p. a.
Direct : 0.88% p. a.



NAV (As on 31-Mar-25): Growth Option : 76.96

IDCW Option : 31.40

Direct Plan Growth Option : 86.13

Direct Plan IDCW Option : 62.41

Portfolio as on March 31, 2025

Company/Issuer	% to NAV	Company/Issuer	% to NAV
Equity Shares	86.70%	Aarti Industries Ltd.	0.49%
Auto Components	3.75%	Rain Industries Ltd.	0.46%
Jamma Auto Industries Ltd.	1.16%	Commercial Services & Supplies	0.53%
Schaeffler India Ltd.	1.03%	Nirlon Ltd.	0.53%
Rolex Rings Ltd.	0.91%	Construction	4.61%
CIE Automotive India Ltd	0.64%	Larsen & Toubro Ltd.	2.91%
Automobiles	2.31%	PNC InfraTech Ltd.	0.69%
Hero Motocorp Ltd.	1.81%	G R Infraprojects Ltd.	0.54%
Maruti Suzuki India Ltd.	0.50%	NCC Ltd.	0.46%
Beverages	0.67%	Kansai Nerolac Paints Ltd.	0.74%
United Breweries Ltd.	0.67%	Orient Electric Ltd.	0.64%
Capital Markets	3.24%	DCM Shriram Ltd.	0.46%
Multi Commodity Exchange Of India Ltd.	1.02%	Fertilizers & Agrochemicals	1.16%
Computer Age Management Services Ltd.	0.78%	Gujarat State Fertilizers and Chemicals Ltd.	1.16%
Indian Energy Exchange Ltd.	0.76%	Finance	4.00%
ICRA Ltd.	0.69%	TVS Holdings Ltd.	1.85%
Cement & Cement Products	11.24%	Repco Home Finance Ltd.	0.81%
• Ultratech Cement Ltd.	4.59%	Jm Financial Ltd.	0.80%
JK Lakshmi Cement Ltd.	1.28%	LIC Housing Finance Ltd.	0.54%
Dalmia Bharat Ltd.	1.11%	Gas	2.09%
Birla Corporation Ltd.	1.11%	Gujarat State Petronet Ltd.	2.09%
Nuvoco Vistas Corporation Ltd.	0.85%	Industrial Products	9.25%
Heidelberg Cement India Ltd.	0.62%	Cummins India Ltd.	2.10%
Sagar Cements Ltd.	0.59%	Grindwell Norton Ltd.	1.49%
The Ramco Cements Ltd.	0.54%	Carborundum Universal Ltd.	1.09%
Shree Cements Ltd.	0.54%	SKF India Ltd.	1.09%
Chemicals & Petrochemicals	11.76%	Ingersoll - Rand (India) Ltd.	0.97%
• Atul Ltd.	2.48%	Graphite India Ltd.	0.83%
Tata Chemicals Ltd.	2.28%	Mold-Tek Packaging Ltd	0.64%
Gujarat Narmada Valley Fertilizers and Chemicals Ltd.	1.65%	KSB Ltd.	0.57%
Gujarat Alkalies and Chemicals Ltd.	1.25%	Orient Refractories Ltd.	0.48%
Galaxy Surfactants Ltd.	0.90%	It - Services	1.29%
Supreme Petrochem Ltd.	0.81%	Cyient Ltd.	0.81%
Camlin Fine Sciences Ltd.	0.73%	Affle India Ltd.	0.48%
GHCL Ltd.	0.72%		

Quantitative Indicators

Average Dividend Yield :
1.13

Annual Portfolio Turnover Ratio :
Equity - 0.56 times

Std Dev
(Annualised) :

15.15%

Sharpe Ratio :

0.51

Portfolio Beta :
0.69

The figures are netted for derivative transactions.
Risk-free rate based on the last Overnight MIBOR cut-off of 7.20%.
**In addition to the fund manager managing this fund, overseas investment is managed by Ms. Shilpa D'Mello.
@@ Total Turnover Ratio is as on the last day of the month.
Fresh registrations through Systematic Investment Plan ("SIP") and/or Freedom SIP and/or Systematic Transfer Plan ("STP") shall be continued with limit of ₹2,00,000 per PAN level per month (first holder/Guardian) per Scheme. For further details, please refer to the addendum published on website.
Refer page no 104 to 112 for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme.
For IDCW History : Refer page no. from 130 to 135, For SIP Returns : Refer page no. from 124 to 129, For Investment Objective : Refer page no. from 136 to 138.

Riskometer

This product labelling is applicable only to the scheme

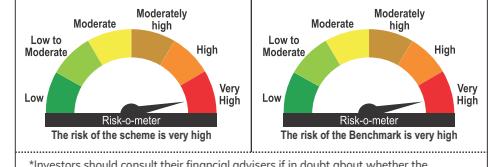
This Product is suitable for investors who are seeking*:

- Long Term Wealth Creation
- An open ended equity scheme that seeks to generate capital appreciation by predominantly investing in equity and equity related securities of small cap companies.

Scheme

Benchmark

(Nifty Smallcap 250 TRI)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

ICICI Prudential Smallcap Fund

(An open ended equity scheme predominantly investing in small cap stocks.)

Category
Small Cap Fund

Portfolio as on March 31, 2025

Company/Issuer	% to NAV	
Leisure Services	1.37%	
EIH Ltd.	1.37%	
Paper, Forest & Jute Products	1.29%	
Andhra Paper Ltd	0.80%	
Tamil Nadu Newsprint & Papers Ltd.	0.49%	
Personal Products	2.00%	
• Gillette India Ltd.	2.00%	
Petroleum Products	0.52%	
Chennai Petroleum Corporation Ltd.	0.52%	
Pharmaceuticals & Biotechnology	7.92%	
• Procter & Gamble Health Ltd.	2.42%	
Sanofi Consumer Healthcare India Ltd	1.30%	
Pfizer Ltd.	1.26%	
Astrazeneca Pharma India Ltd.	1.02%	
FDC Ltd.	0.89%	
Windlas Biotech Ltd.	0.55%	
Alembic Pharmaceuticals Ltd.	0.49%	
Power	1.33%	
CESC Ltd.	1.33%	
Realty	0.58%	
Brigade Enterprises Ltd.	0.58%	
Retailing	0.60%	
Indiamart Intermesh Ltd.	0.60%	
Transport Infrastructure	2.55%	
• Gujarat Pipavav Port Ltd.	2.55%	
Transport Services	0.93%	
Gateway Distrivarks Ltd.	0.93%	
Treasury Bills	0.45%	
91 Days Treasury Bill 2025	SOV	0.43%
364 Days Treasury Bill 2025	SOV	0.01%
Equity less than 1% of corpus	9.89%	
Short Term Debt and net current assets	12.86%	
Total Net Assets	100.00%	

- Top Ten Holdings
Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%.

Top 5 Stock Holdings

Ultratech Cement Ltd.	4.59%
Larsen & Toubro Ltd.	2.91%
Gujarat Pipavav Port Ltd.	2.55%
Atul Ltd.	2.48%
Procter & Gamble Health Ltd.	2.42%

Top 5 Sector Holdings

Chemicals	13.91%
Construction Materials	11.49%
Capital Goods	10.74%
Healthcare	8.15%
Financial Services	8.05%

ICICI Prudential Banking & Financial Services Fund

(An open ended equity scheme investing in Banking & Financial Services sector)



Category
Sectoral

Style Box

Style	Value	Blend	Growth	Size
	Large			
		Mid		
			Small	

■ Concentrated

Returns of ICICI Prudential Banking & Financial Services Fund - Growth Option as on March 31, 2025

Particulars	1 Year		3 Years		5 Years		Since inception	
	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Scheme	14.22	11422.05	14.91	15177.07	24.73	30204.53	16.28	122570.00
Nifty Financial Services TRI (Benchmark)	20.67	12066.70	14.57	15044.65	22.77	27910.25	15.87	115643.76
Nifty 50 TRI (Additional Benchmark)	6.65	10665.36	11.74	13955.68	23.68	28956.77	12.05	66197.35
NAV (Rs.) Per Unit (as on March 31, 2025 : 122.57)		107.31		80.76		40.58		10.00

Notes:

- Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Banking & Financial Services Fund.
- The scheme is currently managed by Roshan Chutkey. Mr. Roshan Chutkey has been managing this fund since Jan 2018. Total Schemes managed by the Fund Manager is 5 (2 are jointly managed). Refer annexure from page no. 113 for performance of other schemes currently managed by Roshan Chutkey.
- Date of inception: 22-Aug-08.
- Post performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
- The performance of the scheme is benchmarked to the Total Return variant of the Index

Scheme Details

Fund Managers**:
Roshan Chutkey
(Managing this fund since Jan, 2018 &
Overall 18 years of experience)

Inception/Allotment date: 22-Aug-08



Exit load for Redemption / Switch out :- Lumpsum & SIP / STP / SWP Option



If units purchased or switched in from another scheme of the Fund are redeemed or switched out within 15 days from the date of allotment - 1% of applicable NAV, If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 15 days from the date of allotment - NIL (w.e.f. 1st August 2018)

Indicative Investment Horizon: 5 years & above



Monthly AAUM as on 31-Mar-25 : Rs. 8,938.12 crores
Closing AUM as on 31-Mar-25: Rs. 9,007.66 crores



Total Expense Ratio @@ :
Other : 1.83% p. a.
Direct : 1.06% p. a.



NAV (As on 31-Mar-25): Growth Option : 122.57

IDCW Option : 28.52

Direct Plan Growth Option : 137.67

Direct Plan IDCW Option : 68.35



Portfolio as on March 31, 2025

Company/Issuer	Rating	% to NAV	% to NAV Derivatives
Equity Shares			
Banks	90.93%	1.15%	
• ICICI Bank Ltd.	60.78%	1.15%	
• HDFC Bank Ltd.	20.00%	1.15%	
• Axis Bank Ltd.	18.98%		
• State Bank Of India	8.79%		
• IndusInd Bank Ltd.	7.06%		
• Kotak Mahindra Bank Ltd.	3.12%		
Capital Markets	2.82%		
Indian Energy Exchange Ltd.	2.06%		
Anand Rathi Wealth Ltd.	1.10%		
Finance	0.96%		
Muthoot Finance Ltd.	2.24%		
LIC Housing Finance Ltd.	1.30%		
Insurance	0.94%		
• SBI Life Insurance Company Ltd.	15.91%		
• HDFC Life Insurance Company Ltd.	5.21%		
• ICICI Lombard General Insurance Company Ltd.	4.13%		
• Max Financial Services Ltd.	3.16%		
Star Health & Allied Insurance	2.16%		
Treasury Bills	1.25%		
91 Days Treasury Bill 2025	1.37%		
364 Days Treasury Bill 2025	SOV	0.81%	
Equity less than 1% of corpus	0.56%		
Short Term Debt and net current assets	9.94%		
	6.56%		
Total Net Assets	100.00%		

- Top Ten Holdings
- Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%. Derivatives are considered at exposure value.

Top 5 Stock Holdings

ICICI Bank Ltd.	21.15%
HDFC Bank Ltd.	18.98%
Axis Bank Ltd.	8.79%
State Bank Of India	7.06%
SBI Life Insurance Company Ltd.	5.21%

Top 5 Sector Holdings

Financial Services	91.83%
Government Securities	1.37%
Services	0.17%
Information Technology	0.07%

Quantitative Indicators

Average Dividend Yield :
0.73

Annual Portfolio Turnover Ratio :
Equity - 0.56 times

Std Dev
(Annualised) :

12.87%

Sharpe Ratio :

0.59

Portfolio Beta :

0.83

The figures are not netted for derivative transactions.
Risk-free rate based on the last Overnight MIBOR cut-off of 7.20%.
**In addition to the fund manager managing this fund, overseas investment is managed by Ms. Shilpa Mehta.
@@ Total Expense Ratio is as on the last day of the month.
Refer page no. 104 to 112 for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme.

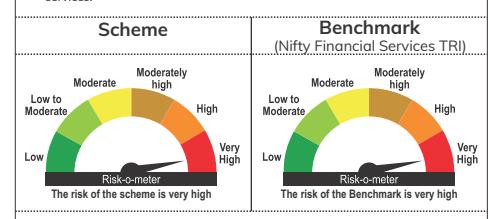
For IDCW History : Refer page no. from 130 to 135. For SIP Returns : Refer page no. from 124 to 129. For Investment Objective : Refer page no. from 136 to 138.

Riskometer

This product labelling is applicable only to the scheme

This Product is suitable for investors who are seeking*:

- Long Term Wealth Creation
- An open-ended equity scheme that predominantly invests in equity and equity related securities of companies engaged in banking and financial services.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Style Box				
Style	Value	Blend	Growth	Size
				Large
				Mid
				Small

■ Concentrated

Returns of ICICI Prudential FMCG Fund - Growth Option as on March 31, 2025							
Particulars		1 Year		3 Years		5 Years	
Scheme		CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Nifty FMCG TRI (Benchmark)		0.49	10049.11	11.40	13829.41	16.71	21659.59
Nifty 50 TRI (Additional Benchmark)		1.24	10123.73	15.87	15561.41	16.52	21491.96
NAV (Rs.) Per Unit (as on March 31,2025 : 454.31)		6.65	10665.36	11.74	13955.68	23.68	28956.77
			452.09		328.51		209.75
							10.00

Notes:

- Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential FMCG Fund.
- The scheme is currently managed by Priyanka Khandelwal. Priyanka Khandelwal has been managing this fund since July 2022. Total Schemes managed by the Fund Manager is 5 (4 are jointly managed). Refer annexure from page no. 113 for performance of other schemes currently managed by Priyanka Khandelwal.
- Date of inception: 31-Mar-99.
- Post performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
- The performance of the scheme is benchmarked to the Total Return variant of the Index. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 50 TRI values from 31-Mar-99 to 30-Jun-99 and TRI values since 30-Jun-99.
- Mr. Ihab Dalwai has ceased to be the fund manager of the Scheme w.e.f. June 30, 2022. Refer annexure from page no. 113 for performance of other schemes currently managed by fund managers. The scheme is currently managed by Ms. Priyanka Khandelwal w.e.f. July 1, 2022.

Scheme Details

Fund Managers**: Priyanka Khandelwal (Managing this fund since July, 2022 & overall 10 years of experience) (w.e.f July 01, 2022)		Inception/Allotment date: 31-Mar-99		Exit load for Redemption / Switch out :- Lumpsum & SIP / STP / SWP Option	
		Monthly AAUM as on 31-Mar-25 : Rs. 1,808.47 crores Closing AUM as on 31-Mar-25 : Rs. 1,855.10 crores		If units purchased or switched in from another scheme of the Fund are redeemed or switched out within 15 days from the date of allotment - 1% of applicable NAV, If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 15 days from the date of allotment - NIL (w.e.f. 1st August 2018)	
		Application Amount for fresh Subscription : Rs.5,000 (plus in multiples of Re.1)		Total Expense Ratio @@ : Other : 2.17% p. a. Direct : 1.38% p. a.	
		Min.Addl.Investment : Rs.1,000 (plus in multiples of Re.1)			
Indicative Investment Horizon: 5 years & above		NAV (As on 31-Mar-25): Growth Option : 454.31	IDCW Option : 83.97	Direct Plan Growth Option : 499.53	Direct Plan IDCW Option : 164.00

Portfolio as on March 31, 2025

Company/Issuer	Rating	% to NAV	Top 5 Stock Holdings	Top 5 Sector Holdings
Equity Shares		92.64%		
Agricultural Food & Other Products		7.30%	ITC Ltd.	Fast Moving Consumer Goods
• Tata Consumer Products Ltd.		4.99%	Hindustan Unilever Ltd.	Healthcare
Marico Ltd.		2.32%	Nestle India Ltd.	Government Securities
Beverages		5.57%	Godrej Consumer Products Ltd.	Consumer Durables
• United Breweries Ltd.		3.55%	Britannia Industries Ltd.	Chemicals
United Spirits Ltd.		2.03%		
Diversified Fmcg		45.68%		
• ITC Ltd.		27.24%		
Hindustan Unilever Ltd.		18.44%		
Food Products		14.16%		
• Nestle India Ltd.		9.15%		
• Britannia Industries Ltd.		5.00%		
Personal Products		12.81%		
• Godrej Consumer Products Ltd.		5.62%		
Dabur India Ltd.		3.83%		
Gillette India Ltd.		2.34%		
Colgate - Palmolive (India) Ltd.		1.02%		
Pharmaceuticals & Biotechnology		2.51%		
• Amrutanjan Health Care Ltd.		2.51%		
Foreign Equity		0.34%		
Estee Lauder Cos Inc		0.34%		
Treasury Bills		1.23%		
91 Days Treasury Bill 2025	SOV	0.80%		
182 Days Treasury Bill 2025	SOV	0.43%		
Equity less than 1% of corpus		4.27%		
Short Term Debt and net current assets		6.13%		
Total Net Assets		100.00%		
• Top Ten Holdings				
Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%.				

Quantitative Indicators	
Average Dividend Yield :	1.57
Annual Portfolio Turnover Ratio :	Equity - 0.35 times
Std Dev (Annualised) :	13.04%
Sharpe Ratio :	0.34
Portfolio Beta :	0.81
The figures are not netted for derivative transactions. Risk-free rate based on the last Overnight MIBOR cut-off of 7.20% **In addition to the fund manager managing this fund, overseas investment is managed by Ms. Sharmin D'mello.	
@@ Total Expense Ratio is as on the last day of the month. The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a service mark of MSCI Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P") and is licensed for use by ICICI Prudential Asset Management Company Ltd. Neither MSCI, S&P nor any of their respective members, partners, or employees make express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if advised of the possibility of such damages. Refer page no. 104 to 112 for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme For IDCW History : Refer page no. from 130 to 135. For SIP Returns : Refer page no. from 124 to 129. For Investment Objective : Refer page no. from 136 to 138	
Riskometer	
This product labelling is applicable only to the scheme	
This Product is suitable for investors who are seeking*: • Long Term Wealth Creation • An open ended equity scheme that primarily invests in companies from FMCG sector.	
Scheme	
Benchmark (Nifty FMCG TRI)	
The risk of the scheme is very high	
The risk of the Benchmark is very high	
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	



Style Box



Concentrated

Returns of ICICI Prudential Technology Fund - Growth Option as on March 31, 2025

Particulars	1 Year	3 Years	5 Years	Since inception		
CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	
Scheme						
BSE Teck TRI (Benchmark)	8.82	10881.86	4.78	11505.63	31.77	39759.83
Nifty 50 TRI (Additional Benchmark)	9.55	10955.12	4.11	11284.27	26.95	32988.53
NAV (Rs.) Per Unit (as on March 31,2025 : 187.07)	6.65	10665.36	11.74	13955.68	23.68	28956.77
		171.91		47.05		10.00
		162.59				

Notes:
1. Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Technology Fund.
2. The scheme is currently managed by Vaibhav Dusad.
Mr. Vaibhav Dusad has been managing this fund since May 2020. Total Schemes managed by the Fund Manager is 5 (3 are jointly managed). Refer annexure from page no. 113 for performance of other schemes currently managed by Vaibhav Dusad.
3. Date of inception: 03-Mar-00.
4. Post performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
5. Load is not considered for computation of returns.
6. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
7. As TRI data is not available since inception of the ICICI Prudential Technology Fund, benchmark performance is calculated using composite CAGR of BSE Information Technology PRI values from 03-Mar-00 to 23-Aug-2004 and TRI values since 23-Aug-2004.
8. For benchmark performance, values of earlier benchmark (BSE Information Technology TRI) has been used till 30th Nov 2021 and revised benchmark (BSE Teck TRI) values have been considered thereafter.

Scheme Details

Fund Managers :**
Mr. Vaibhav Dusad
(Managing this fund since May, 2020 & Overall 13 years of experience)



Inception/Allotment date: 03-Mar-00



Exit load for Redemption / Switch out :- Lumpsum & SIP / STP / SWP Option



If units purchased or switched in from another scheme of the Fund are redeemed or switched out within 15 days from the date of allotment - 1% of applicable NAV. If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 15 days from the date of allotment - NIL (w.e.f. 1st August 2018)

Indicative Investment Horizon: 5 years & above



Monthly AAUM as on 31-Mar-25 : Rs. 12,758.55 crores
Closing AUM as on 31-Mar-25 : Rs. 12,731.42 crores

Total Expense Ratio @@ :

Other : 1.79% p. a.

Direct : 1.14% p. a.

Application Amount for fresh Subscription :



Rs.5,000 (plus in multiples of Re.1)

Min.Addl.Investment :



Rs.1,000 (plus in multiples of Re.1)

NAV (As on 31-Mar-25): Growth Option : 187.07

IDCW Option : 64.46

Direct Plan Growth Option : 207.50

Direct Plan IDCW Option : 132.71



Portfolio as on March 31, 2025

Company/Issuer	% to NAV	Company/Issuer	% to NAV
Equity Shares	98.12%	Epam Systems Inc	0.09%
Capital Markets	0.80%	Treasury Bills	0.59%
Multi Commodity Exchange Of India Ltd.	0.80%	91 Days Treasury Bill 2025 SOV	0.59%
It - Services	2.69%	Equity less than 1% of corpus	9.61%
Cyient Ltd.	1.32%	Short Term Debt and net current assets	1.29%
L&T Technology Services Ltd.	0.77%	Total Net Assets	100.00%
Cogniti Technologies Ltd	0.60%	• Top Ten Holdings Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%.	
It - Software	60.69%		
• Infosys Ltd.	19.40%		
• Tata Consultancy Services Ltd.	13.24%		
• LTIMindtree Ltd.	5.55%		
• HCL Technologies Ltd.	4.87%		
• Tech Mahindra Ltd.	4.83%		
• Wipro Ltd.	2.74%		
• Persistent Systems Ltd.	2.00%		
• Mphasis Ltd.	1.88%		
COFORGE Ltd.	1.38%		
Birlasoft Ltd.	1.03%		
Hexaware Technologies Ltd.	0.91%		
Zensar Technologies Ltd.	0.86%		
Regain Travel Technologies Ltd.	0.79%		
KPIT Technologies Ltd	0.62%		
Sonata Software Ltd.	0.60%		
Retailing	6.48%		
• Zomato Ltd.	2.88%	Top 5 Stock Holdings	
Info Edge (India) Ltd.	1.79%	Infosys Ltd.	19.40%
Indiamart Intermesh Ltd.	1.02%	Tata Consultancy Services Ltd.	13.24%
FSN E-Commerce Ventures Ltd.	0.79%	Bharti Airtel Ltd.	8.66%
Telecom - Services	14.83%	Bharti Airtel Ltd. - Partly Paid Share	6.17%
• Bharti Airtel Ltd.	14.83%	LTIMindtree Ltd.	5.55%
Foreign Equity	3.01%		
Cognizant Tech Solutions	1.30%		
Accenture Plc	0.91%		
Amazon com	0.30%		
Microsoft Corp	0.27%		
Adobe Inc	0.13%		
		Top 5 Sector Holdings	
		Information Technology	68.92%
		Telecommunication	15.49%
		Consumer Services	7.65%
		Financial Services	1.39%
		Services	1.34%

Quantitative Indicators

Average Dividend Yield : 1.46

Annual Portfolio Turnover Ratio :
Equity - 0.45 times

Std Dev
(Annualised) : 18.22%

Sharpe Ratio : -0.05

Portfolio Beta : 1.00

The figures are not netted for derivative transactions.

Risk-free rate based on the last Overnight MIBOR cut-off of 7.20%

**In addition to the fund manager managing this fund, overseas investment is managed by Ms. Sharmin O'mello.

Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

@@Total Expense Ratio is as on the last day of the month.

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For IDCW History : Refer page no. from 130 to 135. For SIP Returns : Refer page no from 124 to 129. For Investment Objective : Refer page no. from 136 to 138

Riskometer

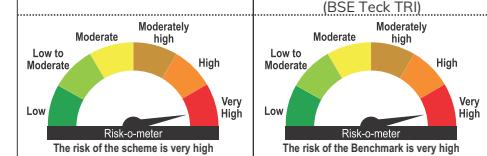
This product labelling is applicable only to the scheme

This Product is suitable for investors who are seeking*:

- Long Term Wealth Creation
- An equity scheme that predominantly invests in equity and equity related securities of technology and technology dependent companies.

Scheme

Benchmark (BSE Teck TRI)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

ICICI Prudential Transportation and Logistics Fund

(An open ended equity scheme following transportation and logistics theme)

Category
Thematic

Returns of ICICI Prudential Transportation and Logistics Fund - Growth Option as on March 31, 2025

Style Box	Particulars	1 Year		3 Years		5 Years		Since inception	
		CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Style Value Blend Growth	Scheme Nifty Transportation & Logistics TRI (Benchmark) Nifty 50 TRI (Additional Benchmark)	4.36 -1.07 6.65	10435.62 9893.14 10665.36	- - -	- - -	- - -	- - -	22.29 22.42 13.38	16290.00 16331.61 13559.15
Size Large Mid Small	NAV (Rs.) Per Unit (as on March 31, 2025 : 16.29)	15.61		-		-		10.00	

Notes:

- Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Transportation and Logistics Fund.
- The scheme is currently managed by Rajat Chandak & Priyanka Khandelwal. Mr. Rajat Chandak has been managing this fund since Sep 2023. Total Schemes managed by the Fund Manager (Equity) is 3 (2 are jointly managed).
- Priyanka Khandelwal has been managing this fund since Sep 2023. Total Schemes managed by the Fund Manager is 5 (4 are jointly managed). Refer annexure from page no. 113 for performance of other schemes currently managed by Rajat Chandak & Priyanka Khandelwal.
- Date of inception: 28-Oct-22.
- As the Scheme has completed more than 1 year but less than 3 years, the performance details of only since inception and 1 year are provided herein.
- Load is not considered for computation of returns.
- In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
- NAV is adjusted to the extent of IDCW declared for computation of returns.
- The performance of the scheme is benchmarked to the Total Return variant of the Index.
- Harish Bihani & Sharmila D'mello has ceased to be the Fund Manager effective September 18, 2023.

Scheme Details

Fund Managers** :

Rajat Chandak
(Managing this fund since Sep, 2023 & Overall 16 years of experience)

Priyanka Khandelwal
(Managing this fund since Sep, 2023 & overall 10 years of experience)
(w.e.f Sep 18, 2023)

Indicative Investment Horizon: 5 years & above



Inception/Allotment date: 28-Oct-22



Monthly AAUM as on 31-Mar-25 : Rs. 2,850.47 crores
Closing AUM as on 31-Mar-25 : Rs. 2,862.29 crores



Application Amount for fresh Subscription :
Rs. 5,000/- (plus in multiple of Re. 1)



Min.Addl.Investment :
Rs. 1,000/- (plus in multiple of Re.1)



Exit load for Redemption / Switch out :- Lumpsum & SIP / STP Option:

- 1% of the applicable NAV - If the amount sought to be redeemed or switched out is invested for a period of up to 1 month from the date of allotment.
- NIL - If the amount sought to be redeemed or switched out is invested for a period of more than 1 month from the date of allotment.

Total Expense Ratio @@ :
Other : 1.98% p. a.
Direct : 0.80% p. a.

NAV (As on 31-Mar-25): Growth Option : Rs. 16.2900

IDCW Option : 14.99

Direct Plan Growth Option : Rs. 16.83

Direct Plan IDCW Option : 15.53



Portfolio as on March 31, 2025

Company/Issuer	Rating	% to NAV	Top 5 Stock Holdings	Top 5 Sector Holdings
Equity Shares	94.32%		Mahindra & Mahindra Ltd. 13.97%	Automobile And Auto Components 73.96%
Auto Components	13.92%		TVS Motor Company Ltd. 9.75%	Consumer Services 9.48%
Bharat Forge Ltd.	2.75%		Tata Motors Ltd. 8.82%	Services 7.34%
Samvardhana Motherson International Ltd.	2.47%		Maruti Suzuki India Ltd. 8.51%	Capital Goods 3.54%
Sona Blv Precision Forgings Ltd.	1.69%		Zomato Ltd. 7.61%	Government Securities 1.26%
Sharda Motor Industries Ltd	1.64%			
Pricol Ltd	1.64%			
Motherson Sumi Wiring India Ltd.	1.57%			
Divgi Torqtransfer Systems Ltd	1.21%			
Rolex Rings Ltd.	0.95%			
Automobiles	54.14%			
Mahindra & Mahindra Ltd.	13.97%			
TVS Motor Company Ltd.	9.75%			
Tata Motors Ltd.	8.82%			
Maruti Suzuki India Ltd.	8.51%			
Eicher Motors Ltd.	7.61%			
Hyundai Motor India Ltd.	2.95%			
Bajaj Auto Ltd.	2.53%			
Industrial Products	1.20%			
AIA Engineering Ltd.	1.20%			
Leisure Services	1.87%			
Indian Railway Catering and Tourism Corporation Ltd.	1.87%			
Retailing	7.61%			
Zomato Ltd.	7.61%			
Transport Infrastructure	3.54%			
Adani Ports and Special Economic Zone Ltd.	3.54%			
Transport Services	2.80%			
Interglobe Aviation Ltd.	1.60%			
Container Corporation Of India Ltd.				
Treasury Bills	1.20%			
91 Days Treasury Bill 2025	SOV 1.26%	0.76%		
182 Days Treasury Bill 2025	SOV 0.38%	0.38%		
364 Days Treasury Bill 2025	SOV 0.12%	0.12%		
Equity less than 1% of corpus		9.24%		
Short Term Debt and net current assets	4.41%			
Total Net Assets	100.00%			
Top Ten Holdings				
Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%.				

Benchmark

Nifty Transportation & Logistics TRI

Quantitative Indicators

Average Dividend Yield :
0.59

Annual Portfolio Turnover Ratio :
Equity - 0.51 times

Note :- "Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame since launch of the Scheme."
@@ Total Expense Ratio is as on the last day of the month.

**In addition to the fund manager managing this fund, overseas investment is managed by Ms. Sharmila D'mello.

Refer page no 104 to 112 for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme

For IDCW History : Refer page no. from 130 to 135, For SIP Returns : Refer page no. from 124 to 129, For Investment Objective : Refer page no. from 136 to 138

Riskometer

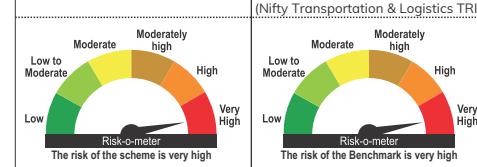
This product labelling is applicable only to the scheme

This Product is suitable for investors who are seeking*:

- Long term capital appreciation
- An open ended equity scheme following transportation and logistics theme

Scheme

Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

ICICI Prudential Housing Opportunities Fund

(An open ended equity scheme following housing theme.)

Category
Thematic

Returns of ICICI Prudential Housing Opportunities Fund - Growth Option as on March 31, 2025

Style Box		Particulars	1 Year		3 Years		5 Years		Since inception	
Style	Value Blend Growth		CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Scheme			8.07	10807.33	-	-	-	-	17.08	15930.00
Nifty Housing Index TRI (Benchmark)			4.43	10442.69	-	-	-	-	12.16	14033.18
Nifty 50 TRI (Additional Benchmark)			6.65	10665.36	-	-	-	-	12.58	14190.93
NAV (Rs.) Per Unit (as on March 31,2025 : 15.93)				14.74		-				10.00

Notes:

- Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Housing Opportunities Fund.
- The scheme is currently managed by Anand Sharma. Mr. Anand Sharma has been managing this fund since April 2022. Total Schemes managed by the Fund Manager is 3 (2 are jointly managed). Refer annexure from page no. 113 for performance of other schemes currently managed by Anand Sharma.
- Date of inception: 18-Apr-22
- As the Scheme has completed more than 1 year but less than 3 years, the performance details of only since inception and 1 year are provided herein.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
- NAV is adjusted to the extent of IDCW declared for computation of returns.
- The performance of the scheme is benchmarked to the Total Return variant of the Index.
- Mr. Sankaran Naren has ceased to be a fund manager of this scheme with effect from May 1, 2023.



Inception/Allotment date: 18-Apr-22



Exit load for Redemption / Switch out



- % of the applicable NAV - If the amount sought to be redeemed or switched out is invested for a period of up to 1 month from the date of allotment.
 - NIL - If the amount sought to be redeemed or switched out is invested for a period of more than 1 month from the date of allotment.
- The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.

Monthly AAUM as on 31-Mar-25 : Rs. 2,402.40 crores
Closing AUM as on 31-Mar-25 : Rs. 2,502.11 crores



Application Amount for fresh Subscription :
Rs. 5,000/- (plus in multiple of Re. 1)



Total Expense Ratio @@ :



Other : 2.06% p. a.
Direct : 1.09% p. a.

Fund Managers** :

Anand Sharma
(Managing this fund since April, 2022 & Overall 13 years of experience)
(w.e.f. May 1, 2023)

Indicative Investment Horizon: 5 years & above



Min.Addl.Investment :
Rs. 1,000/- (plus in multiple of Re.1)



NAV (As on 31-Mar-25): Growth Option : Rs. 15.93

IDCW Option : 14.60

Direct Plan Growth Option : Rs. 16.56

Direct Plan IDCW Option : 15.23



Portfolio as on March 31, 2025

Company/Issuer	Rating	% to NAV	Company/Issuer	Rating	% to NAV
Equity Shares		88.07%	Units of Real Estate		3.24%
Banks		25.66%	INVESTMENT TRUST (REITs)		2.32%
• ICICI Bank Ltd.		9.55%	EMBASSY OFFICE PARKS REIT		0.93%
• HDFC Bank Ltd.		7.86%	Nexus Select Trust		
• Axis Bank Ltd.		4.82%	Short Term Debt and net current assets		7.50%
• State Bank Of India		3.43%	Total Net Assets		100.00%
Cement & Cement Products	19.30%		• Top Ten Holdings		
• Ultratech Cement Ltd.		6.11%	Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%.		
• Ambuja Cements Ltd.		4.05%			
• Grasim Industries Ltd.		2.56%			
Shree Cements Ltd.		2.10%			
ACC Ltd.		1.20%			
Dalmia Bharat Ltd.		1.14%			
Birla Corporation Ltd.		1.09%			
Nuvoco Vistas Corporation Ltd.		1.05%			
Construction	10.37%				
• Larsen & Toubro Ltd.		9.36%			
Kalpataru Projects International Ltd		1.01%			
Consumer Durables	9.30%				
Orient Electric Ltd.		2.26%			
Kajaria Ceramics Ltd.		1.33%			
Asian Paints Ltd.		1.24%			
Havells India Ltd.		1.20%			
La Opala RG Ltd.		1.17%			
Crompton Greaves Consumer Electricals Ltd.		1.10%			
Bajaj Electricals Ltd.		1.00%			
Ferrous Metals	2.46%				
• Tata Steel Ltd.		2.46%			
Finance	1.18%				
LIC Housing Finance Ltd.		1.18%			
Power	7.91%				
• NTPC Ltd.		7.91%			
Realty	4.66%				
Oberoi Realty Ltd.		1.93%			
Sobha Ltd.		1.55%			
Prestige Estates Projects Ltd.		1.17%			
Treasury Bills	1.19%				
91 Days Treasury Bill 2025	SOV	0.87%			
182 Days Treasury Bill 2025	SOV	0.28%			
364 Days Treasury Bill 2025	SOV	0.04%			
Equity less than 1% of corpus		7.24%			

Benchmark

Nifty Housing Index

Quantitative Indicators

Average Dividend Yield :
0.97

Annual Portfolio Turnover Ratio :
Equity - 0.70 times

Note :- "Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame since launch of the Scheme."
@@Total Expense Ratio is @ on the last day of the month.

**In addition to the fund manager managing this fund, overseas investment is managed by Ms. Shamilla D'mello.

Refer page no 104 to 112 for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme

For IDCW History : Refer page no. from 130 to 135, For SIP Returns : Refer page no. from 124 to 129, For Investment Objective : Refer page no. from 136 to 138

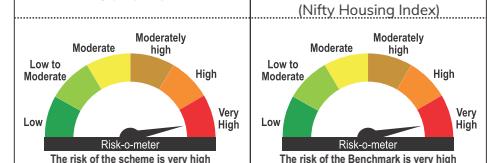
Riskometer

This product labelling is applicable only to the scheme

This Product is suitable for investors who are seeking*:
• Long term capital appreciation
• An open ended equity scheme following housing theme

Scheme

Benchmark (Nifty Housing Index)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

ICICI Prudential ESG Exclusionary Strategy Fund

(Erstwhile ICICI Prudential ESG Fund)

An open ended equity scheme investing in companies identified based on the Environmental, Social and Governance (ESG) theme following Exclusion Strategy.

Category
Thematic

Style Box				
Style	Value	Blend	Growth	Size
	Large			
	Mid			
	Small			

Diversified

Returns of ICICI Prudential ESG Exclusionary Strategy Fund - Growth Option as on March 31, 2025

Particulars	1 Year		3 Years		5 Years		Since inception	
	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Scheme	12.27	11226.83	15.96	15598.48	-	-	17.51	20590.00
NIFTY 100 ESG TRI (Benchmark)	6.05	10605.47	10.83	13618.44	-	-	17.28	20408.61
Nifty 50 TRI (Additional Benchmark)	6.65	10665.36	11.74	13955.68	-	-	17.76	20791.13
NAV (Rs.) Per Unit (as on March 31,2025 : 20.59)		18.34		13.20		-		10.00

Notes:

1. Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential ESG Exclusionary Strategy Fund.
2. The scheme is currently managed by Mittul Kalawadia. Mr. Mittul Kalawadia has been managing this fund since Mar 2022. Total Schemes managed by the Fund Manager is 4 (3 are jointly managed). Refer annexure from page no. 113 for performance of other schemes currently managed by Mittul Kalawadia.
3. Date of inception: 09-Oct-20.
4. As the Scheme has completed more than 3 year but less than 5 years, the performance details of since inception, 1 year and 3 years are provided herein.
5. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
6. Load is not considered for computation of returns.
7. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
8. NAV is adjusted to the extent of IDCW declared for computation of returns.
9. The performance of the scheme is benchmarked to the Total Return variant of the Index.
10. Mr. Lakshminarayanan KG has ceased to be fund manager of the scheme w.e.f. June 1, 2022.
11. Investors please note that the name of the scheme has been changed to ICICI Prudential ESG Exclusionary Strategy Fund with effect from December 29, 2023.

Scheme Details

Fund Managers** :

Mittul Kalawadia
(Managing this fund since Mar, 2022 & Overall 19 Years of experience)



Indicative Investment Horizon: 5 years & above



Inception/Allotment date: 09-Oct-20



NAV (As on 31-Mar-25): Growth Option : Rs. 20.59

IDCW Option : 15.51

Direct Plan Growth Option : Rs. 21.86

Direct Plan IDCW Option : 16.69

Monthly AAM as on 31-Mar-25 : Rs. 1,397.64 crores
Closing AUM as on 31-Mar-25 : Rs. 1,428.28 crores



Application Amount for fresh Subscription :
Rs. 5,000/- (plus in multiple of Re. 1)



Min.Addl.Investment :
Rs.1,000/- (plus in multiple of Re.1)



Exit load for Redemption / Switch out

- Lumpsum & SIP / STP Option:
 - 1% of applicable Net Asset Value - If the amount sought to be redeemed or switch out within 12 months from allotment.
 - Nil - If the amount sought to be redeemed or switched out more than 12 months.
- The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.

Total Expense Ratio @@ :

Other : 2.18% p. a.

Direct : 1.18% p. a.

Benchmark

Nifty 100 ESG TRI

Quantitative Indicators

Average Dividend Yield :
0.80

Annual Portfolio Turnover Ratio :
Equity - 0.20 times

Std Dev
(Annualised) :
13.21%

Sharpe Ratio :
0.65

Portfolio Beta :
0.83

@@ Total Expense Ratio is as on the last day of the month.

*In addition to the fund manager managing this fund, overseas investment is managed by Ms. Sharad D'Mello.
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Refer page no. 104 to 112 for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme.
For IDCW History : Refer page no. from 130 to 135. For SIP Returns : Refer page no. from 124 to 129. For Investment Objective : Refer page no. from 136 to 138.

Riskometer

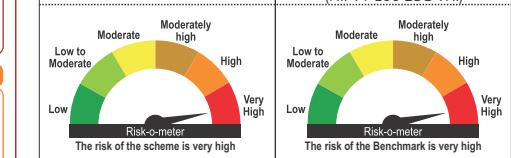
This product labelling is applicable only to the scheme

This Product is suitable for investors who are seeking*:

- Long term wealth creation
- An equity scheme that invests in equity and equity related instruments of companies following the ESG theme.

Scheme

Benchmark (NIFTY 100 ESG TRI)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Top 5 Stock Holdings

HDFC Bank Ltd.	8.99%
Sun Pharmaceutical Industries Ltd.	8.27%
ICICI Bank Ltd.	8.24%
Bharti Airtel Ltd.	7.12%
Maruti Suzuki India Ltd.	5.04%

Top 5 Sector Holdings

Financial Services	28.06%
Automobile And Auto Components	14.00%
Healthcare	11.52%
Information Technology	7.88%
Telecommunication	7.12%

ICICI Prudential Pharma Healthcare and Diagnostics (P.H.D) Fund

(An Open Ended Equity Scheme following Pharma, Healthcare, Diagnostic and allied Theme.)

Category
Thematic

Style Box				
Style	Value	Blend	Growth	Size
				Large
				Mid
				Small

■ Diversified

Returns of ICICI Prudential Pharma Healthcare and Diagnostics (P.H.D) Fund - Growth Option as on March 31, 2025

Particulars	1 Year		3 Years		5 Years		Since inception	
	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Scheme	19.87	11986.75	22.48	18384.97	30.55	37945.49	21.10	36200.00
BSE Healthcare TRI (Benchmark)	18.81	11881.12	20.21	17378.56	28.56	35136.64	18.26	30862.37
Nifty 50 TRI (Additional Benchmark)	6.65	10665.36	11.74	13955.68	23.68	28956.77	13.26	23084.86
NAV (Rs.) Per Unit (as on March 31,2025 : 36.20)		30.20		19.69		9.54		10.00

Notes:

- Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Pharma Healthcare and Diagnostics (P.H.D) Fund.
- The scheme is currently managed by Dharmesh Kakad. Mr. Dharmesh Kakad has been managing this fund since May 2020. Total Schemes managed by the Fund Manager(Equity) is 10 (8 are jointly managed). Refer annexure from page no. 113 for performance of other schemes currently managed by Dharmesh Kakad.
- Date of inception: 13-Jul-2018.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
- The performance of the scheme is benchmarked to the Total Return variant of the Index.

Scheme Details

Fund Managers**:
Dharmesh Kakad
(Managing this fund since May, 2020 &
Overall 14 years of experience)

Inception/Allotment date: 13-Jul-18



Exit load for Redemption / Switch out



:- Lumpsum & SIP / STP Option:
1% of the applicable NAV. If units purchased or switched in from another scheme of the Fund are redeemed or switched out within 15 days from the date of allotment NIL
- If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 15 days from the date of allotment (w.e.f. 1st Jan 2019)

Indicative Investment Horizon: 5 years & above



Monthly AAUM as on 31-Mar-25 : Rs. 4,852.46 crores
Closing AUM as on 31-Mar-25 : Rs. 4,914.64 crores



Application Amount for fresh Subscription :
Rs.5,000 (plus in multiple of Rs.1)



Min.Addl.Investment :
Rs.1,000 (plus in multiples of Re.1)



NAV (As on 31-Mar-25): Growth Option : Rs. 36.20

IDCW Option : 23.02

Direct Plan Growth Option : Rs. 38.90

Direct Plan IDCW Option : 25.39



Portfolio as on March 31, 2025

Company/Issuer	% to NAV	Company/Issuer	% to NAV	
Equity Shares	98.28%	Astrazeneca Pharma India Ltd.	1.05%	
Chemicals & Petrochemicals	4.21%	Retailing	1.54%	
Atul Ltd.	1.93%	Medplus Health Services Ltd	1.54%	
Fine Organic Industries Ltd.	1.22%	Equity less than 1% of corpus	7.60%	
Aarti Industries Ltd.	1.05%	Short Term Debt and net current assets	1.72%	
Healthcare Services	6.97%	Total Net Assets	100.00%	
Apollo Hospitals Enterprise Ltd.	2.82%	• Top Ten Holdings Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%.		
Syngene International Ltd.	2.11%			
Thyrocare Technologies Ltd.	1.04%			
Yatharth Hospital & Trauma Care Services	1.00%			
Pvt Ltd	2.83%			
Insurance	1.48%			
SBI Life Insurance Company Ltd.	1.35%			
Medi Assist Healthcare Services Ltd	75.13%			
Pharmaceuticals & Biotechnology	13.50%			
• Sun Pharmaceutical Industries Ltd.	8.95%			
• Dr. Reddy's Laboratories Ltd.	8.85%			
• Cipla Ltd.	6.71%			
• Divi's Laboratories Ltd.	5.30%			
• Lupin Ltd.	4.73%			
• Alkem Laboratories Ltd.	4.42%			
• Mankind Pharma Ltd	3.50%			
• Gland Pharma Ltd.	3.39%			
• Zydus Lifesciences Ltd.	3.10%			
Windlas Biotech Ltd.	1.82%			
Pfizer Ltd.	1.77%			
Alembic Pharmaceuticals Ltd.	1.65%			
Biocon Ltd.	1.44%			
Advanced Enzyme Technologies Ltd.	1.43%			
Shilpa Medicare Ltd.	1.30%			
Glenmark Pharmaceuticals Ltd.	1.19%			
Sanofi Consumer Healthcare India Ltd	1.05%			

Quantitative Indicators

Average Dividend Yield :
1.08

Annual Portfolio Turnover Ratio :
Equity - 0.83 times

Std Dev
(Annualised) :

Sharpe Ratio :

Portfolio Beta :
0.93

The figures are not netted for derivative transactions.
Risk-free rate based on the last Overnight MIBOR cut-off of 7.20%

@@ Total Expense Ratio is as on the last day of the month.

**In addition to the fund manager managing this fund, overseas investment is managed by Ms. Sharmilla D'mello.

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Refer page no. 104 to 112 for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme

For IDCW History : Refer page no. from 130 to 135. For SIP Returns : Refer page no. from 124 to 129, For Investment Objective: Refer page no. from 136 to 138

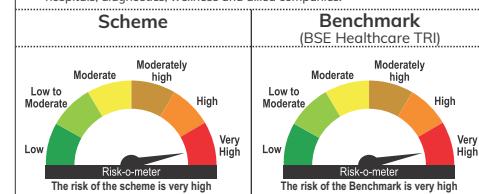
Riskometer

This product labelling is applicable only to the scheme

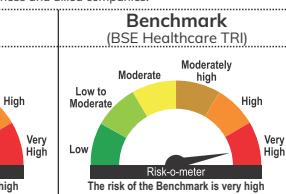
This Product is suitable for investors who are seeking*:

- Long Term Wealth Creation
- An Equity Scheme that predominantly invest in pharma, healthcare, hospitals, diagnostics, wellness and allied companies.

Scheme



Benchmark (BSE Healthcare TRI)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

ICICI Prudential Exports and Services Fund

(An open ended equity scheme following Exports & Services theme)



Category
Thematic

Style Box				
Style	Value	Blend	Growth	Size
				Large
				Mid
				Small
■ Concentrated				

Returns of ICICI Prudential Exports and Services Fund - Growth Option as on March 31, 2025

Particulars	1 Year	3 Years	5 Years	Since inception		
	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Scheme						
BSE 500 TRI (Benchmark)	12.42	11242.03	18.62	16697.16	29.37	36265.37
Nifty 50 TRI (Additional Benchmark)	5.96	10596.44	13.73	14716.93	26.29	32139.99
NAV (Rs.) Per Unit (as on March 31, 2025 : 153.33)	6.65	10665.36	11.74	13955.68	23.68	28956.77
	136.39	91.83	42.28	10.00		

Notes:

- Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Exports and Services Fund.
- The scheme is currently managed by Sankaran Naren, Priyanka Khandelwal and Sri Sharma. Mr. Sankaran Naren has been managing this fund since Jul 2017. Total Schemes managed by the Fund Manager is 15 (15 are jointly managed).
- Priyanka Khandelwal has been managing this fund since May 2023. Total Schemes managed by the Fund Manager is 5 (4 are jointly managed).
- Ms. Sri Sharma has been managing this fund since May 2023. Total Schemes managed by the Fund Manager is 6 (6 are jointly managed). Refer annexure from page no. 113 for performance of other schemes currently managed by Sankaran Naren, Priyanka Khandelwal and Sri Sharma.
- Date of inception: 30-Nov-05.
- Post performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
- The performance of the scheme is benchmarked to the Total Return variant of the Index.
- The performance of ICICI Prudential Exports & Services Fund is benchmarked to the Total Return variant of the Index. For benchmark performance, values of BSE 500 TRI to be considered w.e.f. September 09, 2019.
- Mr. Vaibhav Dusod has ceased to be a fund manager of this scheme with effect from May 1, 2023.

Scheme Details

Fund Managers :**
Sankaran Naren (Managing this fund since July, 2017 & Overall 35 years of experience)
Priyanka Khandelwal (Managing this fund since May, 2023 & overall 10 years of experience) (w.e.f. May 1, 2023)
Ms. Sri Sharma (Managing this fund since May, 2023 & Overall 8 years of experience) (w.e.f. May 1, 2023)

Indicative Investment Horizon: 5 years & above

Inception/Allotment date: 30-Nov-05



Exit load for Redemption / Switch out :- Lumpsum & SIP / STP / SWP Option
Upto 15 days from allotment - 1% of applicable NAV, more than 15 days - Nil (w.e.f. 1st Jan 2019)



Application Amount for fresh Subscription :
Rs.5,000 (plus in multiples of Re.1)



Total Expense Ratio @@ :
Other : 2.27% p. a.
Direct : 1.62% p. a.



NAV (As on 31-Mar-25): Growth Option : 153.33

IDCW Option : 37.70

Direct Plan Growth Option : 166.69

Direct Plan IDCW Option : 74.04

Portfolio as on March 31, 2025

Company/Issuer	Rating	% to NAV	Company/Issuer	Rating	% to NAV
Equity Shares		95.64%	Transport Infrastructure		0.99%
Banks		27.00%	Adani Ports and Special Economic Zone Ltd.		0.99%
• ICICI Bank Ltd.		8.08%	Foreign Equity		2.19%
• HDFC Bank Ltd.		6.24%	Comcast Corporation		1.19%
• Axis Bank Ltd.		5.79%	Vodafone Group Plc - SP ADR		1.01%
• State Bank Of India		5.53%	Treasury Bills		0.38%
IndusInd Bank Ltd.		1.35%	91 Days Treasury Bill 2025 SOV		0.38%
Construction		4.09%	Equity less than 1% of corpus		9.57%
• Larsen & Toubro Ltd.		4.09%	Short Term Debt and net current assets		3.99%
Fertilizers & Agrochemicals		2.96%	Total Net Assets		100.00%
UPL Ltd.		1.54%			
PI Industries Ltd.		1.42%	Top Ten Holdings		
Finance		2.42%	Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%.		
Bajaj Finserv Ltd.		2.42%			
Healthcare Services		1.14%			
Syngene International Ltd.		1.14%			
Industrial Products		3.93%			
Cummins India Ltd.		1.99%			
AIA Engineering Ltd.		1.94%			
Insurance		7.53%			
HDFC Life Insurance Company Ltd.		3.15%			
SBI Life Insurance Company Ltd.		2.12%			
Life Insurance Corporation of India		1.16%			
ICICI Prudential Life Insurance Company Ltd.		1.11%			
It - Software		4.92%			
• Infosys Ltd.		4.92%			
Petroleum Products		6.14%			
• Reliance Industries Ltd.		6.14%			
Pharmaceuticals & Biotechnology		9.16%			
• Sun Pharmaceutical Industries Ltd.		3.24%			
Dr. Reddy's Laboratories Ltd.		3.01%			
Zydus Lifesciences Ltd.		1.93%			
Lupin Ltd.		0.98%			
Power		5.47%			
• NTPC Ltd.		5.47%			
Retailing		4.07%			
Avenue Supermarts Ltd.		2.94%			
Info Edge (India) Ltd.		1.13%			
Telecom - Services		4.05%			
• Bharti Airtel Ltd.		4.05%			
Top 5 Stock Holdings					
ICICI Bank Ltd.		8.08%			
HDFC Bank Ltd.		6.24%			
Reliance Industries Ltd.		6.14%			
Axis Bank Ltd.		5.79%			
State Bank Of India		5.53%			
Top 5 Sector Holdings					
Financial Services		39.88%			
Healthcare		11.86%			
Oil, Gas & Consumable Fuels		6.33%			
Information Technology		5.86%			
Power		5.47%			

Quantitative Indicators

Average Dividend Yield : 0.81

Annual Portfolio Turnover Ratio : Equity - 1.03 times

Std Dev (Annualised) : 11.78% Sharpe Ratio : 0.91 Portfolio Beta : 0.75

These figures are not netted for derivative transactions.
Risk-free rate based on the last Overnight MIBOR cut-off of 7.20%
**In addition to the fund manager managing this fund, overseas investment is managed by Ms. Sharmita D'mello.
@@ Total Expense Ratio is as on the last day of the month.
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Refer page no. 104 to 112 for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme

For IDCW History : Refer page no. from 130 to 135. For SIP Returns : Refer page no. from 124 to 129. For Investment Objective : Refer page no. from 136 to 138

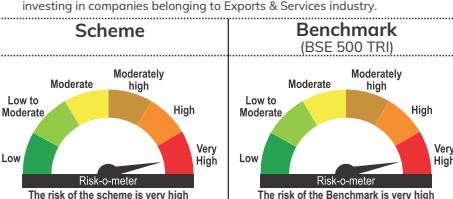
Riskometer

This product labelling is applicable only to the scheme

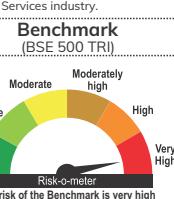
This Product is suitable for investors who are seeking:-

- Long Term Wealth Creation
- An open-ended equity scheme that aims for growth by predominantly investing in companies belonging to Exports & Services industry.

Scheme



Benchmark (BSE 500 TRI)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

ICICI Prudential Infrastructure Fund

(An open ended equity scheme following Infrastructure theme.)



Category
Thematic

Style Box				
Style	Value	Blend	Growth	Size
	Large			
	Mid			
	Small			

Returns of ICICI Prudential Infrastructure Fund - Growth Option as on March 31, 2025

Particulars	1 Year	3 Years	5 Years	Since inception
CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme				
BSE India Infrastructure TRI (Benchmark)	8.08	10807.54	29.14	21553.70
Nifty 50 TRI (Additional Benchmark)	1.33	10132.98	29.04	21502.56
NAV (Rs.) Per Unit (as on March 31, 2025 : 178.40)	6.65	10665.36	11.74	13955.68
		165.07	82.77	32.71
				10.00

Notes:

- Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Infrastructure Fund.
- The scheme is currently managed by Ihab Dalwai. Mr. Ihab Dalwai has been managing this fund since June 2017. Total Schemes managed by the Fund Manager is 4 (3 are jointly managed). Refer annexure from page no. 113 for performance of other schemes currently managed by Ihab Dalwai.
- Date of inception: 31-Aug-05.
- Post performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
- The performance of the scheme is benchmarked to the Total Return variant of the Index.
- The benchmark of this scheme has been revised from Nifty Infrastructure TRI to BSE India Infrastructure TRI w.e.f. July 3, 2020.
- As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.

Scheme Details

Fund Managers** :

Ihab Dalwai

(Managing this fund since June, 2017 & overall 13 years of experience)



Inception/Allotment date: 31-Aug-05



Exit load for Redemption / Switch out



-- Lumpsum & SIP / STP / SWP Option

If units purchased or switched in from another scheme of the Fund are redeemed or switched out within 15 days from the date of allotment - 1% of applicable NAV, If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 15 days from the date of allotment - NIL (w.e.f. 1st August 2018)

Indicative Investment Horizon: 5 years & above



Monthly AAUM as on 31-Mar-25 : Rs. 7,129.89 crores
Closing AUM as on 31-Mar-25 : Rs. 7,213.94 crores



Application Amount for fresh Subscription :

Rs.5,000 (plus in multiples of Re.1)

Total Expense Ratio @@ :

Other : 1.88% p. a.

Direct : 1.17% p. a.

NAV (As on 31-Mar-25): Growth Option : 178.40

IDCW Option : 27.51

Direct Plan Growth Option : 193.12

Direct Plan IDCW Option : 44.58



Portfolio as on March 31, 2025

Company/Issuer	Rating	% to NAV	Company/Issuer	Rating	% to NAV
Equity Shares		93.59%	Hindustan Petroleum Corporation Ltd.		1.46%
Auto Components		0.90%	Power		6.03%
CIE Automotive India Ltd		0.90%	• NTPC Ltd.		3.47%
Banks		9.73%	CESC Ltd.		2.56%
• ICICI Bank Ltd.		2.99%	Telecom - Services		1.38%
HDFC Bank Ltd.		2.42%	Bharti Airtel Ltd.		1.38%
State Bank Of India		1.83%	Transport Infrastructure		4.33%
Axis Bank Ltd.		1.67%	• Adani Ports and Special Economic Zone Ltd.		4.33%
IndusInd Bank Ltd.		0.81%	Transport Services		3.27%
Cement & Cement Products		9.65%	Interglobe Aviation Ltd.		1.77%
• Shree Cements Ltd.		3.65%	Delhivery Ltd.		1.49%
Nuvoco Vistas Corporation Ltd.		2.12%	Treasury Bills		0.88%
Ambuja Cements Ltd.		1.99%	91 Days Treasury Bill 2025	SOV	0.82%
ACC Ltd.		1.13%	182 Days Treasury Bill 2025	SOV	0.04%
Grasim Industries Ltd.		0.76%	364 Days Treasury Bill 2025	SOV	0.02%
Construction		17.14%	Equity less than 1% of corpus		9.72%
• Larsen & Toubro Ltd.		9.39%	Units of Real Estate Investment Trust (REITs)		0.60%
NCC Ltd.		3.64%	EMBASSY OFFICE PARKS REIT		0.60%
Kalpataru Projects International Ltd		2.57%	Short Term Debt and net current assets		4.94%
PSP Projects Ltd		0.89%	Total Net Assets		100.00%
IRB Infrastructure Developers Ltd.		0.65%			
Diversified Metals		3.03%			
• Vedanta Ltd.		3.03%			
Ferrous Metals		1.84%			
Tata Steel Ltd.		1.18%			
Jindal Stainless Ltd.		0.66%			
Finance		5.63%			
Jm Financial Ltd.		2.37%			
SBI Cards & Payment Services Ltd.		1.67%			
Bajaj Finserv Ltd.		1.60%			
Gas		1.86%			
Gujarat Gas Ltd.		1.86%			
Industrial Products		11.70%			
• Cummins India Ltd.		2.69%	Larsen & Toubro Ltd.		9.39%
AIA Engineering Ltd.		2.09%	Adani Ports and Special Economic Zone Ltd.		4.33%
Ratnamani Metals & Tubes Ltd.		1.86%	Shree Cements Ltd.		3.65%
Ingersoll - Rand (India) Ltd		1.69%	NCC Ltd.		3.64%
KSBLtd.		1.45%	NTPC Ltd.		3.47%
INOX India Ltd		1.23%			
Orient Refractories Ltd.		0.69%			
Non - Ferrous Metals		1.32%			
Hindalco Industries Ltd.		1.32%			
Oil		1.83%			
Oil & Natural Gas Corporation Ltd.		1.83%			
Petroleum Products		4.21%			
Reliance Industries Ltd.		2.76%			

Top 5 Stock Holdings

Larsen & Toubro Ltd.	9.39%
Adani Ports and Special Economic Zone Ltd.	4.33%
Shree Cements Ltd.	3.65%
NCC Ltd.	3.64%
NTPC Ltd.	3.47%

Top 5 Sector Holdings

Construction	17.49%
Financial Services	15.36%
Capital Goods	13.45%
Construction Materials	11.12%
Services	8.69%

Quantitative Indicators

Average Dividend Yield :
1.30

Annual Portfolio Turnover Ratio :
Equity - 0.50 times

Std Dev (Annualised) :
15.34%

Sharpe Ratio :
1.29

Portfolio Beta :
0.54

The figures are not netted for derivative transactions.
Risk-free rate based on the last Overnight MIBOR cut-off of 7.20%.
**The fund manager managing this fund, overseas investment is managed by Ms. Sharmila D'Mello.

@@ Total Expense Ratio is as on the last day of the month.

Refer page no 104 to 112 for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme.

For IDCW History : Refer page no. from 130 to 135. For SIP Returns : Refer page no from 124 to 129. For Investment Objective : Refer page no. from 136 to 138.

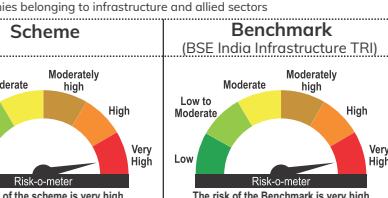
Riskometer

This product labelling is applicable only to the scheme

This Product is suitable for investors who are seeking*:

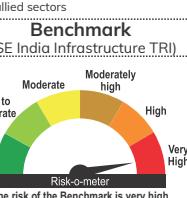
- Long Term Wealth Creation
- An open-ended equity scheme that aims for growth by primarily investing in companies belonging to infrastructure and allied sectors

Scheme



The risk of the scheme is very high

Benchmark



The risk of the Benchmark is very high

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

ICICI Prudential Manufacturing Fund

(An Open Ended Equity Scheme following manufacturing theme.)

Category
Thematic

Returns of ICICI Prudential Manufacturing Fund - Growth Option as on March 31, 2025

Style Box	Particulars		1 Year		3 Years		5 Years		Since inception	
	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Scheme	2.57	10256.75	22.34	18318.64	33.99	43217.75	19.19	31160.00		
Nifty India Manufacturing TRI (Benchmark)	7.68	10768.01	18.98	16849.94	33.26	42052.41	17.99	29177.95		
Nifty 50 TRI (Additional Benchmark)	6.65	10665.36	11.74	13955.68	23.68	28956.77	15.04	24769.70		
NAV (Rs.) Per Unit (as on March 31, 2025 : 31.16)	30.38		17.01		7.21		10.00			

Notes:

- Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Manufacturing Fund.
- The scheme is currently managed by Anish Tawakley & Lalit Kumar. Mr. Anish Tawakley has been managing this fund since Oct 2018. Total Schemes managed by the Fund Manager is 5 (5 are jointly managed).
- Mr. Lalit Kumar has been managing this fund since Nov 2023. Total Schemes managed by the Fund Manager is 8 (6 are jointly managed). Refer annexure from page no. 113 for performance of other schemes currently managed by Anish Tawakley & Lalit Kumar.
- Date of inception: 11-Oct-2018.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- In case the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period
- The performance of the scheme is benchmarked to the Total Return variant of the Index.
- Additionally, Mr. Lalit Kumar has been appointed as the fund manager w.e.f November 1, 2023.
- Investors please note that the name of the benchmark of the Scheme has changed to Nifty India Manufacturing TRI with effect from October 01, 2023.

Scheme Details

Fund Managers :**
Mr. Anish Tawakley (Managing this fund since Oct 2018 & Overall 29 years of experience)
Lalit Kumar (Managing this fund since Nov, 2023 & Overall 14 years of experience) (w.e.f. November 1, 2023)



Inception/Allotment date: 11-Oct-18



Exit load for Redemption / Switch out

-: Lumpsum & SIP / STP / SWP Option
1% of applicable NAV if redeemed/switch out within 1 year Nil - if redeemed/switched out after 1 year.
(w.e.f. 1st Jan 2019)

Indicative Investment Horizon: 5 years & above



Monthly AAUM as on 31-Mar-25 : Rs. 5,977.11 crores



Closing AUM as on 31-Mar-25 : Rs. 6,161.56 crores

Application Amount for fresh Subscription :
Rs.5,000 (plus in multiples of Re.1)



Min.Addl.Investment :
Rs.1,000 (plus in multiples of Re.1)

Total Expense Ratio @@ :
Other : 1.86% p. a.
Direct : 0.88% p. a.

NAV (As on 31-Mar-25): Growth Option : Rs. 31.16

IDCW Option : 19.65

Direct Plan Growth Option : Rs. 33.44

Direct Plan IDCW Option : 21.69



Portfolio as on March 31, 2025

Company/Issuer	Rating	% to NAV	Company/Issuer	Rating	% to NAV
Equity Shares	98.62%		Coromandel International Ltd.	0.85%	
Aerospace & Defense	3.39%		Food Products	2.83%	
Hindustan Aeronautics Ltd.	3.39%		Britannia Industries Ltd.	2.83%	
Agricultural, Commercial & Construction Vehicles	2.76%		Industrial Products	11.70%	
BEML Ltd.	1.78%		Cummins India Ltd.	3.54%	
Escorts Kubota Ltd	0.98%		Carborundum Universal Ltd.	1.36%	
Auto Components	8.14%		Supreme Industries Ltd.	1.29%	
Bharat Forge Ltd.	2.68%		Usha Martin Ltd.	1.21%	
Schaeffler Indt. Ltd.	2.01%		Ratnamani Metals & Tubes Ltd.	1.06%	
Samvardhana Motherson International Ltd.	1.35%		Timken India Ltd.	1.02%	
Balkrishna Industries Ltd.	1.21%		SKF India Ltd.	0.87%	
Endurance Technologies Ltd.	0.89%		Vesuvius India Ltd	0.81%	
Automobiles	10.90%		Grindwell Norton Ltd.	0.54%	
Mahindra & Mahindra Ltd.	4.10%		Non - Ferrous Metals	4.36%	
Bajaj Auto Ltd.	2.28%		Hindalco Industries Ltd.	3.51%	
Hero Motocorp Ltd.	1.48%		National Aluminium Company Ltd.	0.85%	
Eicher Motors Ltd.	1.30%		Petroleum Products	0.62%	
Maruti Suzuki India Ltd.	1.16%		Mangalore Refinery and Petrochemicals Ltd.	0.62%	
Tata Motors Ltd.	0.58%		Textiles & Apparels	1.84%	
Beverages	0.53%		K.P.R. Mill Ltd.	0.98%	
United Spirits Ltd.	0.53%		Page Industries Ltd.	0.85%	
Cement & Cement Products	11.39%		Equity less than 1% of corpus	9.74%	
Ultimate Cement Ltd.	7.95%		Short Term Debt and net current assets	1.38%	
Ambuja Cements Ltd.	3.45%		Total Net Assets	100.00%	
Chemicals & Petrochemicals	8.80%				
Navin Fluorine International Ltd.	2.55%				
Atul Ltd.	1.49%				
Pidilite Industries Ltd.	1.48%				
Aarti Industries Ltd.	1.28%				
Deepak Fertilizers and Petrochemicals					
Corporation Ltd.					
Gujarat Normada Valley Fertilizers and					
Chemicals Ltd.					
Construction	0.74%				
Larsen & Toubro Ltd.					
Consumer Durables	2.53%				
Crompton Greaves Consumer Electricals Ltd.	1.18%				
Bajaj Electricals Ltd.	0.73%				
Titan Company Ltd.	0.61%				
Diversified Metals	2.41%				
Vedanta Ltd.	2.41%				
Electrical Equipment	4.82%				
Siemens Ltd.	4.82%				
Ferrous Metals	7.82%				
JSW Steel Ltd.	4.09%				
Jindal Stainless Ltd.	2.20%				
Jindal Steel & Power Ltd.	1.54%				
Fertilizers & Agrochemicals	3.29%				
PL Industries Ltd.	1.43%				
Paradeep Phosphates Ltd.	1.00%				

Top 5 Stock Holdings

Ultratech Cement Ltd.	7.95%
Siemens Ltd.	4.82%
Mahindra & Mahindra Ltd.	4.10%
JSW Steel Ltd.	4.09%
Cummins India Ltd.	3.54%

Top 5 Sector Holdings

Capital Goods	25.39%
Automobile And Auto Components	20.38%
Metals & Mining	15.00%
Chemicals	12.87%
Construction Materials	12.67%

Quantitative Indicators

Average Dividend Yield :
0.97

Annual Portfolio Turnover Ratio :
Equity - 0.44 times

Std Dev (Annualised) :
16.98%

Sharpe Ratio :
0.86

Portfolio Beta :
0.97

The figures are not netted for derivative transactions.
Risk-free rate based on the last Overnight MIBOR cut-off of 7.20%.
@@ Total Expense Ratio is as on the last day of the month.
**In addition to the fund manager managing this fund, overseas investment is managed by Ms. Sharmin O'mello.

Investors are requested to note that the scheme has undergone changes in fundamental attributes with effect from closure of business of August 27, 2021.

Refer page no 104 to 112 for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme.

For IDCW History : Refer page no. from 130 to 135. For SIP Returns : Refer page no. from 124 to 129. For Investment Objective : Refer page no. from 136 to 138.

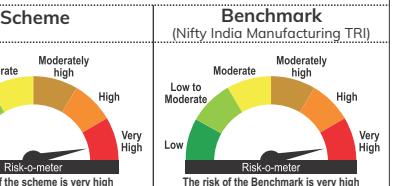
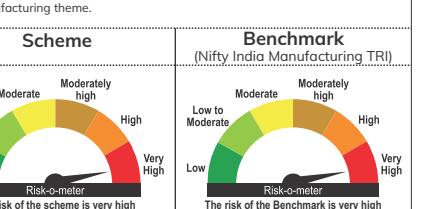
Riskometer

This product labelling is applicable only to the scheme

This Product is suitable for investors who are seeking:-

- Long term wealth creation
- An open ended equity scheme that aims to provide capital appreciation by investing in equity and equity related securities of companies engaged in manufacturing theme.

Scheme



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

ICICI Prudential MNC Fund

(An open ended Equity scheme following MNC theme)

Category
Thematic

Style Box			
Style	Value	Blend	Growth
Size	Large		
	Mid		
	Small		
█ Concentrated			

Returns of ICICI Prudential MNC Fund - Growth Option as on March 31, 2025

Particulars	1 Year		3 Years		5 Years		Since inception	
	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Scheme	3.85	10384.92	11.60	13902.31	26.03	31818.18	17.86	25900.00
Nifty MNC TRI (Benchmark)	2.51	10251.42	14.31	14943.75	20.34	25255.33	14.50	21911.13
Nifty 50 TRI (Additional Benchmark)	6.65	10665.36	11.74	13955.68	23.68	28956.77	14.19	21562.37
NAV (Rs.) Per Unit (as on March 31, 2025 : 25.90)		24.94		18.63		8.14		10.00

Notes:

1. Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential MNC Fund.
2. The scheme is currently managed by Roshan Chutkey. Mr. Roshan Chutkey has been managing this fund since Aug 2022. Total Schemes managed by the Fund Manager is 5 (2 are jointly managed). Refer annexure from page no. 113 for performance of other schemes currently managed by Roshan Chutkey.
3. Date of inception: 17-Jun-2019.
4. As the Scheme has completed more than 3 year but less than 5 years, the performance details of since inception, 1 year and 3 years are provided herein.
5. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
6. Load is not considered for computation of returns.
7. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
8. The performance of the scheme is benchmarked to the Total Return variant of the Index.
9. Mr. Anish Tawakley and Mr. Vaibhav Dusad have ceased to be Fund Managers effective Aug 08, 2022. The Scheme is now managed by Mr. Roshan Chutkey

Scheme Details

Fund Managers**:
Roshan Chutkey
(Managing this fund since August, 2022 &
Overall 18 years of experience) (w.e.f. August 8, 2022)

Inception/Allotment date: 17-Jun-19



Monthly AAUM as on 31-Mar-25 : Rs. 1,577.98 crores
Closing AUM as on 31-Mar-25 : Rs. 1,596.13 crores



Exit load for Redemption / Switch out

-> Lumpsum & SIP / STP Option:
1% of applicable NAV – If the amount sought to be redeemed or switch out is invested for a period of upto twelve months from the date of allotment.

Nil – If the amount, sought to be redeemed or switch out is invested for a period of more than twelve months from the date of allotment.

Total Expense Ratio @@ :

Other : 2.18% p. a.
Direct : 1.24% p. a.

Indicative Investment Horizon: 5 years & above



NAV (As on 31-Mar-25): Growth Option : Rs. 25.90

IDCW Option : 16.48

Direct Plan Growth Option : Rs. 27.95

Direct Plan IDCW Option : 18.28



Portfolio as on March 31, 2025

Company/Issuer	Rating	% to NAV	Company/Issuer	Rating	% to NAV
Equity Shares	95.55%		Pfizer Ltd.	1.58%	
Agricultural Food & Other Products	1.47%		Dr. Reddy's Laboratories Ltd.	1.48%	
Adani Wilmar Ltd	1.47%		Aurobindo Pharma Ltd.	1.41%	
Auto Components	5.31%		FDC Ltd.	1.20%	
CIE Automotive India Ltd	2.33%		Textiles & Apparels	1.56%	
Sona Blv Precision Forgings Ltd.	1.88%		Pearl Global Industries Ltd.	1.56%	
Schaeffler India Ltd.	1.09%		Foreign Equity	1.20%	
Automobiles	12.52%		Cognizant Tech Solutions	1.20%	
• Maruti Suzuki India Ltd.	8.86%		Treasury Bills	0.59%	
Hyundai Motor India Ltd.	2.62%		91 Days Treasury Bill 2025	SOV	0.56%
Tata Motors Ltd.	1.04%		364 Days Treasury Bill 2025	SOV	0.03%
Beverages	4.52%		Equity less than 1% of corpus	9.59%	
• United Breweries Ltd.	3.29%		Short Term Debt and net current assets	3.86%	
United Spirits Ltd.	1.23%		Total Net Assets	100.00%	
Construction	2.04%		• Top Ten Holdings		
Kalpataru Projects International Ltd	2.04%		Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%.		
Diversified Fmcg	9.17%				
• Hindustan Unilever Ltd.	9.17%				
Diversified Metals	3.54%				
• Vedanta Ltd.	3.54%				
Electrical Equipment	3.00%				
• Siemens Ltd.	3.00%				
Fertilizers & Agrochemicals	0.97%				
UPL Ltd.	0.97%				
Food Products	6.14%				
• Nestle India Ltd.	3.34%				
• Britannia Industries Ltd.	2.80%				
Healthcare Services	2.80%				
• Syngene International Ltd.	2.80%				
Industrial Products	8.39%				
AIA Engineering Ltd.	2.47%		Top 5 Stock Holdings		
Cummins India Ltd.	2.27%		Hindustan Unilever Ltd.	9.17%	
EPL Ltd.	1.32%		Maruti Suzuki India Ltd.	8.86%	
SKF India Ltd.	1.25%		Sun Pharmaceutical Industries Ltd.	5.79%	
Ingersoll - Rand (India) Ltd	1.09%		Vedanta Ltd.	3.54%	
It - Software	1.71%		Gland Pharma Ltd.	3.38%	
Infosys Ltd.	1.71%				
Personal Products	2.58%		Top 5 Sector Holdings		
Procter & Gamble Hygiene and Health Care Ltd.	2.58%		Fast Moving Consumer Goods	25.78%	
Pharmaceuticals & Biotechnology	19.03%		Healthcare	23.47%	
• Sun Pharmaceutical Industries Ltd.	5.79%		Automobile And Auto Components	18.67%	
• Gland Pharma Ltd.	3.38%		Capital Goods	12.45%	
Zydus Lifesciences Ltd.	2.35%		Metals & Mining	3.54%	
Lupin Ltd.	1.84%				

Top 5 Stock Holdings

Hindustan Unilever Ltd.	9.17%
Maruti Suzuki India Ltd.	8.86%
Sun Pharmaceutical Industries Ltd.	5.79%
Vedanta Ltd.	3.54%
Gland Pharma Ltd.	3.38%

Top 5 Sector Holdings

Fast Moving Consumer Goods	25.78%
Healthcare	23.47%
Automobile And Auto Components	18.67%
Capital Goods	12.45%
Metals & Mining	3.54%

Benchmark

Nifty MNC TRI Quantitative Indicators

Average Dividend Yield :
0.95

Annual Portfolio Turnover Ratio :
Equity - 0.55 times

Std Dev (Annualised) :
12.47%

Sharpe Ratio :
0.37

Portfolio Beta :
0.76

Risk-free rate based on the last Overnight MIBOR cut-off of 7.20%
@@ Total Expense Ratio is as on the last day of the month.
Disclaimer
The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a service mark of MSCI Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P") and is licensed for use by ICICI Prudential Asset Management Company Ltd. Neither MSCI, S&P nor any other party involved in making or compiling the GICS or any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties and conditions with respect to such standard or classification, express or implied, including all warranties of merchantability, fitness for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits), even if通知 of the possibility of such damages.
The fund manager managing this fund, overseas investment is managed by Ms. Sharmin D'mello.
Refer page no 104 to 112 for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme.
For IDCW History : Refer page no. from 130 to 135, For SIP Returns : Refer page no. from 124 to 129, For Investment Objective : Refer page no. from 136 to 138.

Riskometer

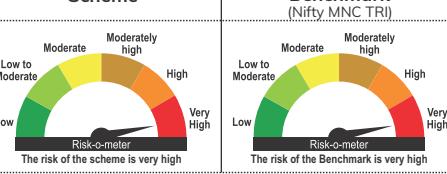
This product labelling is applicable only to the scheme.

This Product is suitable for investors who are seeking:

- Long Term Wealth Creation
- An open ended equity scheme that aims to provide capital appreciation by investing predominantly in equity and equity related securities within MNC space.

Scheme

Benchmark (Nifty MNC TRI)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

ICICI Prudential Bharat Consumption Fund

An open Ended Equity Scheme following Consumption Theme.

Category
Thematic

Style Box				
Style	Value	Blend	Growth	Size
				Large
				Mid
				Small

■ Concentrated

Returns of ICICI Prudential Bharat Consumption Fund - Growth Option as on March 31, 2025

Particulars	1 Year		3 Years		5 Years		Since inception	
	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Scheme								
Nifty India Consumption TRI (Benchmark)	2.86	10286.48	17.01	16025.10	22.28	27357.14	14.95	22980.00
Nifty 50 TRI (Additional Benchmark)	6.88	10687.85	17.38	16180.83	22.63	27746.85	15.33	23443.46
NAV (Rs.) Per Unit (as on March 31,2025 : 22.98)	6.65	10665.36	11.74	13955.68	23.68	28956.77	13.83	21674.08
	22.34		14.34		8.40		10.00	

- 1. Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Bharat Consumption Fund.
- 2. The scheme is currently managed by Sankaran Naren, Dharmesh Kakad, Priyanka Khandelwal and Sri Sharma. Mr. Sankaran Naren has been managing this fund since May 2022. Total Schemes managed by the Fund Manager is 15 (15 are jointly managed).
- Mr. Dharmesh Kakad has been managing this fund since May 2022. Total Schemes managed by the Fund Manager is 10 (8 are jointly managed).
- Priyanka Khandelwal has been managing this fund since July 2022. Total Schemes managed by the Fund Manager is 5 (4 are jointly managed)
- Ms. Sri Sharma has been managing this fund since May 2022. Total Schemes managed by the Fund Manager is 6 (6 are jointly managed). Refer annexure from page no. 113 for performance of other schemes currently managed by Sankaran Naren, Dharmesh Kakad, Priyanka Khandelwal and Sri Sharma.
- 3. Date of inception: 12-Apr-2019.
- 4. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- 5. Load is not considered for computation of returns.
- 6. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
- 7. The performance of the scheme is benchmarked to the Total Return variant of the Index.
- 8. Mr. Dharmesh Kakad and Ms. Sri Sharma has ceased to be the fund manager of the Scheme w.e.f. November 4, 2024.

Scheme Details

Fund Managers** : Mr. Sankaran Naren (Managing this fund since May 2022 & Overall 35 years of experience).		Inception/Allotment date: 12-April-2019	Exit load for Redemption / Switchout :- Lumpsum Investment Option 1% of applicable Net Asset Value - If the amount sought to be redeemed or switch out is invested for a period of up to three months from the date of allotment Nil - If the amount sought to be redeemed or switch out is invested for a period of more than three months from the date of allotment (w.e.f. 7th Nov 2020)
Indicative Investment Horizon: 5 years & above		Monthly AAUM as on 31-Mar-25 : Rs. 2,921.58 crores Closing AUM as on 31-Mar-25 : Rs. 2,967.17 crores	Total Expense Ratio @@ : Other : 2.05% p. a. Direct : 1.28% p. a.
		Application Amount for fresh Subscription : Rs.5,000 (plus in multiple of Rs.1)	Min.Addl.Investment : Rs.1,000 (plus in multiple of Rs.1)

NAV (As on 31-Mar-25): Growth Option : Rs. 22.98

Direct Plan Growth Option : Rs. 24.62



Portfolio as on March 31, 2025

Company/Issuer	Rating	% to NAV	Company/Issuer	Rating	% to NAV
Equity Shares		91.89%	Telecom - Services		6.84%
Agricultural Food & Other Products		1.01%	Bharti Airtel Ltd.		6.84%
Adani Wilmar Ltd		1.01%	Textiles & Apparels		2.02%
Automobiles	19.55%		Page Industries Ltd.		2.02%
• Mahindra & Mahindra Ltd.	5.87%		Treasury Bills		0.64%
• Maruti Suzuki India Ltd.	4.95%		91 Days Treasury Bill 2025	SOV	0.47%
• TVS Motor Company Ltd.	3.19%		182 Days Treasury Bill 2025	SOV	0.17%
Eicher Motors Ltd.	2.54%		Equity less than 1% of corpus		9.94%
Tata Motors Ltd.	1.80%		Units of Real Estate Investment		
Hero Motocorp Ltd.	1.21%		Trust (REITs)		2.19%
Beverages	2.49%		EMBASSY OFFICE PARKS REIT		2.19%
United Breweries Ltd.	2.49%		Short Term Debt and net current assets		5.28%
Chemicals & Petrochemicals	3.09%		Total Net Assets		100.00%
• Dilipal Industries Ltd.	3.09%				
Commercial Services & Supplies	1.46%				
International Gemmological Institute (India) Ltd.	1.46%		• Top Ten Holdings		
Consumer Durables	4.25%		Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%.		
Havells India Ltd.	2.09%				
Eureka Forbes Ltd.	1.17%				
Red Tape Ltd	0.99%				
Diversified Fmcg	12.95%				
• Hindustan Unilever Ltd.	7.81%				
• ITC Ltd.	5.14%				
Entertainment	0.95%				
PVR INOX Ltd.	0.95%				
Food Products	8.11%				
• Nestle India Ltd.	5.03%				
• Britannia Industries Ltd.	3.08%				
Industrial Products	1.02%				
RR Kabel Ltd.	1.02%				
Personal Products	3.42%				
Godrej Consumer Products Ltd.	1.57%				
Dabur India Ltd.	0.96%				
Honasa Consumer Ltd.	0.90%				
Pharmaceuticals & Biotechnology	3.89%				
Sun Pharmaceutical Industries Ltd.	2.94%				
Zydus Lifesciences Ltd.	0.95%				
Realty	1.11%				
Oberoi Realty Ltd.	1.11%				
Retailing	9.79%				
• Zomato Ltd.	3.48%				
Vedant Fashions Ltd.	2.20%				
FSN E-Commerce Ventures Ltd.	2.11%				
Trent Ltd.	2.00%				

Top 5 Stock Holdings

Hindustan Unilever Ltd.	7.81%
Bharti Airtel Ltd.	6.84%
Mahindra & Mahindra Ltd.	5.87%
ITC Ltd.	5.14%
Nestle India Ltd.	5.03%

Top 5 Sector Holdings

Fast Moving Consumer Goods	28.79%
Automobile And Auto Components	19.77%
Consumer Services	10.90%
Consumer Durables	7.85%
Healthcare	6.90%

Benchmark

Nifty India Consumption TRI

Quantitative Indicators

Average Dividend Yield :
0.85

Annual Portfolio Turnover Ratio :
Equity - 0.90 times

Std Dev
(Annualised) :
12.72%

Sharpe Ratio :
0.74

Portfolio Beta :
0.74

Risk-free rate based on the last Overnight MIBOR cut-off of 7.20%
@@ Total Expense Ratio is as on the last day of the month.

*In addition to the fund manager managing this fund, overseas investment is managed by Ms. Sharmin D'mello.

Investors are requested to take note the changes in fundamental attributes of ICICI Prudential Bharat Consumption Fund with ICICI Prudential Bharat Consumption Fund - Series 3 (Merging Scheme), ICICI Prudential Bharat Consumption Fund - Series 4 (Merging Scheme) with effect from the date of merger having been February 07, 2022 and March 11, 2022, respectively. The performance disclosed above is of ICICI Prudential Bharat Consumption Fund. For details of other scheme, investors may contact the AMC.

Refer page no. 104 to 112 for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme.

For IDCW History : Refer page no. from 130 to 135. For SIP Returns : Refer page no. from 124 to 129. For Investment Objective : Refer page no. from 136 to 138

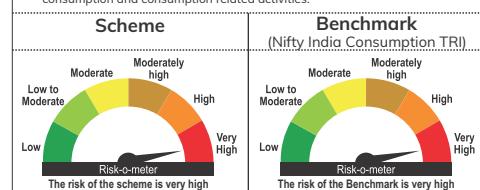
Riskometer

This product labelling is applicable only to the scheme

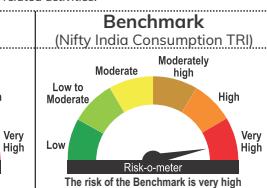
This Product is suitable for investors who are seeking:-

- Long term wealth creation
- An open ended equity scheme that aims to provide capital appreciation by investing in equity and equity related securities of companies engaged in consumption and consumption related activities.

Scheme



Benchmark



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

ICICI Prudential Energy Opportunities Fund

(An open ended equity scheme following the energy theme)

Category
Thematic

Returns of ICICI Prudential Energy Opportunities Fund - Growth Option as on March 31, 2025

Particulars	6 Months	1 Year	3 Years	5 Years	Since inception
	Simple Annualized Returns (%)	CAGR (%)	CAGR (%)	CAGR (%)	CAGR (%)
Scheme	-19.88	-	-	-	-9.27
Nifty Energy TRI (Benchmark)	-46.26	-	-	-	-27.34
Nifty 50 TRI (Additional Benchmark)	-17.07	-	-	-	-4.96
NAV (Rs.) Per Unit (as on March 31,2025 : 9.36)	10.39	-	-	-	10.00

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is -9.91%

1. Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Energy Opportunities Fund.
2. The scheme is currently managed by Sankaran Naren, Nitya Mishra and Sharmila D'mello. Mr. Sankaran Naren has been managing this fund since July 2024. Total Schemes managed by the Fund Manager is 15 (15 are jointly managed). Ms. Nitya Mishra has been managing this fund since Nov 2024. Total Schemes managed by the Fund Manager is 5 (5 are jointly managed).
3. Priyanka Khandelwal has been managing this fund since July 2024. Total Schemes managed by the Fund Manager is 5 (4 are jointly managed).
4. Ms. Sharmila D'mello has been managing this fund since July 2024. Total Schemes managed by the Fund Manager is 9 (9 are jointly managed). Refer annexure from page no. 113 for performance of other schemes currently managed by Sankaran Naren, Dharmesh Kakadia, Priyanka Khandelwal and Sri Sharma.
5. Date of inception: 22-Jul-2024.
6. Post performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
7. Load is not considered for computation of returns.
8. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
9. The performance of the scheme is benchmarked to the Total Return variant of the Index.

Scheme Details

Style Box	Fund Managers** :	Inception/Allotment date: 22-Jul-24	Exit load for Redemption / Switch out :- Lumpsum & SIP / STP Option:
Style Value Blend Growth	Sankaran Naren (Managing this fund since July 2024 & Overall 35 years of experience).	Monthly AAUM as on 31-Mar-25 : Rs. 9,737.41 crores	• 1% of applicable Net Asset Value - If the amount sought to be redeemed or switch out is invested for a period of up to three months from the date of allotment
Size Large	Nitya Mishra (Managing this fund since July, 2024 & Overall 13 years of experience)	Closing AUM as on 31-Mar-25 : Rs. 9,943.10 crores	• Nil - If the amount, sought to be redeemed or switch out is invested for a period of more than three months from the date of allotment
Mid	Sharmila D'mello (Managing this fund since July 2024 & overall 8 years of experience)	Application Amount for fresh Subscription : Rs. 5,000/- (plus in multiple of Re. 1)	Total Expense Ratio @@ : Other : 1.75% p. a. Direct : 0.59% p. a.
Small	Indicative Investment Horizon: 5 years & above	Min.Addl.Investment : Rs. 1,000/- (plus in multiple of Re.1)	NAV (As on 31-Mar-25): Growth Option : Rs. 9.36 IDCW Option : 9.36 Direct Plan Growth Option : Rs. 9.44 Direct Plan IDCW Option : 9.44

Portfolio as on March 31, 2025

Company/Issuer	Rating	% to NAV	% to NAV	Company/Issuer	Rating	% to NAV	% to NAV	NAV Derivatives
Equity Shares	92.20%	-5.60%		364 Days Treasury Bill 2025	SOV	0.08%		
Capital Markets	1.03%			Equity less than 1% of corpus		9.33%		
Indian Energy Exchange Ltd.	1.03%			Short Term Debt and net current assets		10.71%		
Construction	7.42%			Total Net Assets		100.00%		
• Larsen & Toubro Ltd.	5.12%			• Top Ten Holdings				
Kalpataru Projects International Ltd	1.24%			Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%. Derivatives are considered at exposure value.				
Power Mech Projects Ltd	1.06%							
Consumable Fuels	6.36%							
• Coal India Ltd.	6.36%							
Electrical Equipment	4.22%	-0.18%						
Siemens Ltd.	2.15%	-0.18%						
Inox Wind Ltd	1.11%							
Bharat Heavy Electricals Ltd.	0.96%							
Gas	3.90%	-1.04%						
GAIL (India) Ltd.	2.84%	-1.04%						
Gujarat State Petronet Ltd.	1.06%							
Industrial Products	5.01%							
• Cummins India Ltd.	3.04%							
KSB Ltd.	1.01%							
Ratnamani Metals & Tubes Ltd.	0.96%							
Oil	9.18%	-0.76%						
• Oil & Natural Gas Corporation Ltd.	6.72%	-0.76%						
Oil India Ltd.	2.46%							
Petroleum Products	26.73%	-3.11%						
• Reliance Industries Ltd.	9.28%							
• Indian Oil Corporation Ltd.	7.42%							
• Bharat Petroleum Corporation Ltd.	5.43%							
• Hindustan Petroleum Corporation Ltd.	4.61%	-3.11%						
Power	19.02%	-0.51%						
• NTPC Ltd.	8.28%	-0.01%						
• Tata Power Company Ltd.	3.49%							
Power Grid Corporation Of India Ltd.	3.03%							
NLC India Ltd.	1.64%							
NHPC Ltd.	1.52%	-0.50%						
CESC Ltd.	1.07%							
Treasury Bills	2.69%							
91 Days Treasury Bill 2025	SOV	2.61%						

Benchmark

Nifty Energy TRI

Annual Portfolio Turnover Ratio :
Equity - 0.54 times

Note :- "Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame since launch of the Scheme."

@@ Total Expense Ratio is as on the last day of the month.

**In addition to the fund manager managing this fund, overseas investment is managed by Ms. Sharmila D'mello.

Refer page no 104 to 112 for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme

For IDCW History : Refer page no. from 130 to 135, For SIP Returns : Refer page no from 124 to 129, For Investment Objective : Refer page no. from 136 to 138

Top 5 Stock Holdings

Reliance Industries Ltd.	9.28%
NTPC Ltd.	8.28%
Indian Oil Corporation Ltd.	7.42%
Oil & Natural Gas Corporation Ltd.	6.72%
Coal India Ltd.	6.36%

Top 5 Sector Holdings

Oil, Gas & Consumable Fuels	48.89%
Power	19.31%
Capital Goods	12.83%
Construction	7.99%
Government Securities	2.69%

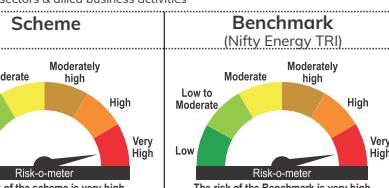
Riskometer

This product labelling is applicable only to the scheme

This Product is suitable for investors who are seeking*:

- Long term wealth creation
- An equity scheme that predominantly invests in instruments of companies engaged in and/or expected to benefit from the growth in traditional & new energy sectors & allied business activities

Scheme



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

ICICI Prudential Commodities Fund

(An open ended Equity Scheme investing primarily in commodities and commodity related sectors.)

Category
Thematic

Style Box				
Style	Value	Blend	Growth	Size
				Large
				Mid
				Small

■ Diversified

Returns of ICICI Prudential Commodities Fund - Growth Option as on March 31, 2025									
Particulars		1 Year		3 Years		5 Years		Since inception	
Scheme		CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Nifty Commodities TRI (Benchmark)		4.35	10434.67	15.29	15331.22	41.78	57344.21	28.08	38650.00
Nifty 50 TRI (Additional Benchmark)		2.59	10258.62	13.36	14572.00	31.53	39401.45	20.48	27676.36
NAV (Rs.) Per Unit (as on March 31,2025 : 38.65)		6.65	10665.36	11.74	13955.68	23.68	28956.77	15.43	21898.08
			37.04		25.21		6.74		10.00

- Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Commodities Fund.
- The scheme is currently managed by Lalit Kumar. Mr. Lalit Kumar has been managing this fund since July 2020. Total Schemes managed by the Fund Manager is 8 (6 are jointly managed). Refer annexure from page no. 113 for performance of other schemes currently managed by Lalit Kumar.
- Date of inception: 15-Oct-2019.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
- The performance of the scheme is benchmarked to the Total Return variant of the Index.

Scheme Details

Fund Managers :**
Lalit Kumar
(Managing this fund since July, 2020 & Overall 14 years of experience)



Inception/Allotment date: 15-Oct-19



Exit load for Redemption / Switch out :- Lumpsum & SIP / STP Option:



1% of applicable Net Asset Value - If the amount sought to be redeemed or switch out is invested for a period of up to three months from the date of allotment
Nil - If the amount sought to be redeemed or switch out is invested for a period of more than three months from the date of allotment (w.e.f. 7th Nov 2020)

Indicative Investment Horizon: 5 years & above



Monthly AAUM as on 31-Mar-25 : Rs. 2,578.59 crores
Closing AUM as on 31-Mar-25 : Rs. 2,614.85 crores



Application Amount for fresh Subscription :
Rs.5,000 (plus in multiple of Rs.1)



Min.Addl.Investment :
Rs.1000 (plus in multiple of Rs.1)



Total Expense Ratio @@ :



Other : 2.07% p. a.

Direct : 1.22% p. a.

NAV (As on 31-Mar-25): Growth Option : Rs. 38.65

IDCW Option : 26.87

Direct Plan Growth Option : Rs. 41.61

Direct Plan IDCW Option : 29.59



Portfolio as on March 31, 2025

Company/Issuer	% to NAV	% to NAV
	NAV Derivatives	NAV Derivatives
Equity Shares	97.18%	1.07%
Cement & Cement Products	17.86%	
• Ambuja Cements Ltd.	7.61%	
• Ultratech Cement Ltd.	6.40%	
Dalmia Bharat Ltd.	2.01%	
ACC Ltd.	1.84%	
Chemicals & Petrochemicals	14.66%	
• Navin Fluorine International Ltd.	3.54%	
Atul Ltd.	2.73%	
Aarti Industries Ltd.	2.56%	
SRF Ltd.	2.14%	
Deepak Fertilizers and Petrochemicals Corporation Ltd.	1.86%	
Deepak Nitrite Ltd.	1.84%	
Diversified Metals	6.58%	
• Vedanta Ltd.	6.58%	
Ferrous Metals	26.67%	
• Jindal Steel & Power Ltd.	9.17%	
• JSW Steel Ltd.	8.14%	
• Jindal Stainless Ltd.	6.16%	
Tata Steel Ltd.	3.21%	
Fertilizers & Agrochemicals	7.96%	1.07%
• UPL Ltd.	4.93%	1.07%
PI Industries Ltd.	1.61%	
Paradeep Phosphates Ltd.	1.42%	
Industrial Products	5.90%	
• Usha Martin Ltd.	3.73%	
APL Apollo Tubes Ltd.	2.17%	
Non - Ferrous Metals	7.55%	
• Hindalco Industries Ltd.	6.21%	
National Aluminium Company Ltd.	1.34%	
Treasury Bills	0.08%	
91 Days Treasury Bill 2025	SOV	0.06%
182 Days Treasury Bill 2025	SOV	0.02%
Equity less than 1% of corpus		10.00%
Short Term Debt and net current assets		1.67%
Total Net Assets		100.00%

- Top Ten Holdings
- Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%. Derivatives are considered at exposure value.

Top 5 Stock Holdings	
Jindal Steel & Power Ltd.	9.17%
JSW Steel Ltd.	8.14%
Ambuja Cements Ltd.	7.61%
Vedanta Ltd.	6.58%
Ultratech Cement Ltd.	6.40%

Top 5 Sector Holdings	
Metals & Mining	42.50%
Chemicals	32.17%
Construction Materials	20.59%
Capital Goods	6.64%
Power	0.85%

Benchmark

Nifty Commodities TRI

Quantitative Indicators

Average Dividend Yield :
1.26

Annual Portfolio Turnover Ratio :
Equity - 0.29 times

Std Dev (Annualised) :
17.78%

Sharpe Ratio :

0.49

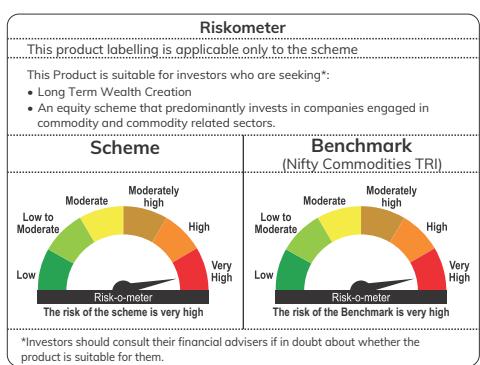
Portfolio Beta :

0.83

Risk-free rate based on the last Overnight MIBOR cut-off of 7.20%
@@ Total Expense Ratio is as on the last day of the month.
**In addition to the fund manager managing this fund, overseas investment is managed by Ms. Sharilla D'mello.

Refer page no. 104 to 112 for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme

For IDCW History : Refer page no. from 130 to 135, For SIP Returns : Refer page no. from 124 to 129, For Investment Objective : Refer page no. from 136 to 138



ICICI Prudential US Bluechip Equity Fund

(An open ended equity scheme investing predominantly in securities of large cap companies listed in the United States of America.)



Category
Thematic

Style Box				
Style	Value	Blend	Growth	Size
			■	Large
				Mid
				Small

Diversified

Returns of ICICI Prudential US Bluechip Equity Fund - Growth Option as on March 31, 2025

Particulars	1 Year		3 Years		5 Years		Since inception	
	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Scheme								
S&P 500 (Benchmark)	-0.95	9904.60	8.82	12890.44	15.73	20772.20	14.97	59180.00
Nifty 50 TRI (Additional Benchmark)	11.12	11111.64	13.55	14645.55	21.63	26629.79	17.86	81149.55
NAV (Rs.) Per Unit (as on March 31, 2025 : 59.18)	6.65	10665.36	11.74	13955.68	23.68	28956.77	13.73	51513.23
		59.75		45.91		28.49		10.00

Notes:

- Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential US Bluechip Equity Fund.
- The scheme is currently managed by Ritesh Lunawat, Sharmila D'mello and Nitya Mishra. Mr. Ritesh Lunawat has been managing this fund since September 2024. Total Schemes managed by the Fund Manager (Debt) is 9 (8 are jointly managed).
- Ms. Sharmila D'mello has been managing this fund since July 2022. Total Schemes managed by the Fund Manager is 9 (9 are jointly managed).
- Ms. Nitya Mishra has been managing this fund since Nov 2024. Total Schemes managed by the Fund Manager is 5 (5 are jointly managed). Refer annexure from page no. 113 for performance of other schemes currently managed by Ritesh Lunawat, Sharmila D'mello and Nitya Mishra.
- Date of inception: 06-Jul-12.
- Post performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
- The performance of the scheme is benchmarked to the Total Return variant of the Index
- With effect from September 13, 2024, Rohan Maru has ceased to be the fund manager and Ritesh Lunawat has been appointed as the fund manager under the scheme.

Scheme Details

Fund Managers :**
Ritesh Lunawat (For India Debt portion)
(Managing this fund since Sept, 2024 & overall 11 years of experience) (w.e.f. Sept 13, 2024)
Sharmila D'mello
(Managing this fund since July 2022 & overall 8 years of experience) (w.e.f July 01, 2022)
Nitya Mishra
(Managing this fund since Nov 2024 & overall 13 years of experience) (w.e.f November 4, 2024)



Inception/Allotment date: 06-Jul-12



Exit load for Redemption / Switch out :- Lumpsum & SIP / STP Option:



Upto 1 Month from the date of allotment -1% of the applicable NAV, more than 1 Month from the date of allotment - Nil (w.e.f. 1st Jan 2019)

Indicative Investment Horizon: 5 years & above



Monthly AAUM as on 31-Mar-25 : Rs. 3,138.70 crores
Closing AUM as on 31-Mar-25 : Rs. 3,019.13 crores



Application Amount for fresh Subscription :
Rs.5,000 (plus in multiples of Re.1)



Total Expense Ratio @@ :
Other : 2.00% p. a.
Direct : 1.19% p. a.



NAV (As on 31-Mar-25): Growth Option : 59.18

IDCW Option : 59.18

Direct Plan Growth Option : 65.91

Direct Plan IDCW Option : 65.91



Portfolio as on March 31, 2025

Company/Issuer	% to NAV	Company/Issuer	% to NAV
Equity Shares	98.41%	Alphabet Inc	1.76%
Foreign Equity	98.41%	Mondelez International Inc	1.44%
• Huntington Ingalls Industries Inc	3.13%	Amazon.com	1.43%
• West Pharmaceutical Services Inc	2.98%	Equifax Inc.	1.37%
• Corteva Inc	2.94%	Northrop Grumman Corp	1.34%
• Zimmer Biomet Holdings Inc	2.73%	Synopsys Inc	1.26%
• Brown-Forman Corp	2.71%	Cadence Design Systems Inc	1.25%
• Veeva Systems Inc	2.69%	Manhattan Associates Inc	1.19%
• Campbell Soup Co	2.60%	Microsoft Corp	1.18%
• Walt Disney	2.60%	Gilead Sciences Inc.	1.16%
• Boeing Co	2.59%	Oracle Corp	1.13%
• Monolithic Power Systems Inc	2.45%	Thermo Fisher Scientific Inc	1.12%
Pfizer Inc	2.43%	Lam Research Corporation	1.11%
Danaher Corp	2.32%	Merck & Co Inc	1.09%
MarketAxess Holdings Inc	2.32%	Biogen Inc	1.02%
US Bancorp Inc	2.32%	Applied Material (US)	0.99%
Constellation Brands Inc	2.29%	Amgen Inc	0.97%
Allegion plc	2.26%	Bristol-Myers Squibb Co	0.94%
Estee Lauder Cos Inc	2.16%	Autodesk	0.93%
International Flavors & Fragrances Inc	2.12%	Masco Corp.	0.90%
NXP Semiconductors NV	2.09%	Kenvue Inc	0.88%
Medtronic Plc	2.08%	Altria Group Inc	0.86%
Agilent Technologies Co Ltd	2.07%	TERADYNE INC	0.74%
Microchip Technology Inc.	2.07%	Occidental Petroleum Corp	0.67%
Adobe Inc	2.04%	Qualcomm Inc.	0.58%
Comcast Corporation	2.02%	Epam Systems Inc	0.53%
United Parcel Service Inc	2.01%	IDEX Corp	0.53%
Nike Inc	2.01%	Freeport-McMoRan Inc	0.53%
TRANSUNION	1.97%	Salesforce.Com Inc	0.47%
Bio-Rad Laboratories Inc	1.95%	Yum China Holdings Inc.	0.37%
Charles Schwab Corp	1.80%	Globant SA	0.35%

Quantitative Indicators

Annual Portfolio Turnover Ratio : Equity - 0.67 times
Std Dev (Annualised) : 18.84%
Sharpe Ratio : 0.16
Portfolio Beta : 1.05

Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Design Equity.

Risk-free rate based on the last Overnight MIBOR cut-off of 7.20%

@@ Total Expense Ratio is as on the last day of the month.

Refer page no 104 to 112 for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme.

For IDCW History : Refer page no. from 130 to 135. For SIP Returns : Refer page no. from 124 to 129. For Investment Objective : Refer page no. from 136 to 138

Disclaimer

The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a service mark of MSCI Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P"). GICS is a registered trademark of MSCI and S&P. MSCI and S&P are not affiliated with, nor do they own or manage the GICS or any GICS classifications. MSCI and S&P are not involved in making or compiling the GICS or any GICS classifications. MSCI and S&P make no express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications, have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits), even if notified of the possibility of such damages.

ICICI Prudential US Bluechip Equity Fund

(An open ended equity scheme investing predominantly in securities of large cap companies listed in the United States of America.)



Category
Thematic

Portfolio as on March 31, 2025

Company/Issuer	% to NAV
ASML Holding NV-NY REG SHS	0.30%
The Clorox Company	0.25%
Equity less than 1% of corpus	
Short Term Debt and net current assets	1.59%
Total Net Assets	100.00%

- Top Ten Holdings
Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%.

Top 5 Stock Holdings

Huntington Ingalls Industries Inc	3.13%
West Pharmaceutical Services Inc	2.98%
Corteva Inc	2.94%
Zimmer Biomet Holdings Inc	2.73%
Brown-Forman Corp	2.71%

Top 5 Sector Holdings

Information Technology	12.04%
Consumer Goods	10.88%
Healthcare Services	8.66%
Pharma	7.56%
Industrial Manufacturing	5.04%

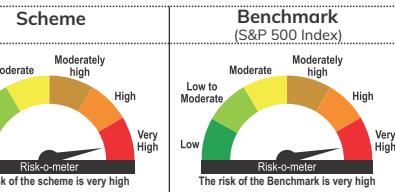
Riskometer

This product labelling is applicable only to the scheme

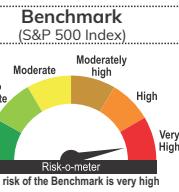
This Product is suitable for investors who are seeking*:

- Long Term Wealth Creation
- An open ended equity scheme primarily investing in equity and equity related securities of companies listed on recognized stock exchanges in the United States of America.

Scheme



Benchmark (S&P 500 Index)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Style Box		
Style	Value	Growth
Size	Large	
	Mid	
	Small	

■ Diversified

Returns of ICICI Prudential Quant Fund - Growth Option as on March 31, 2025

Particulars	1 Year	3 Years	5 Years	Since inception		
	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Scheme	11.89	11189.36	15.08	15245.20	-	-
BSE 200 TRI (Benchmark)	6.22	10622.37	13.50	14626.78	-	-
Nifty 50 TRI (Additional Benchmark)	6.65	10665.36	11.74	13955.68	-	-
NAV (Rs.) Per Unit (as on March 31,2025 : 21.45)		19.17	14.07			10.00

Notes:

1. Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Quant Fund.
2. The scheme is currently managed by Roshan Chutkey. Mr. Roshan Chutkey has been managing this fund since Dec 2020. Total Schemes managed by the Fund Manager is 5 (2 are jointly managed). Refer annexure from page no. 113 for performance of other schemes currently managed by Roshan Chutkey.
3. Date of inception: 11-Dec-20.
4. As the Scheme has completed more than 3 year but less than 5 years, the performance details of since inception, 1 year and 3 years are provided herein.
5. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
6. Load is not considered for computation of returns.
7. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
8. The performance of the scheme is benchmarked to the Total Return variant of the Index

Scheme Details

Fund Managers**:
Roshan Chutkey
(Managing this fund since Dec 2020 &
Overall 18 years of experience)



Inception/Allotment date: 11-Dec-20



Exit load for Redemption / Switch out

• Lumpsum & SIP / STP Option:
1% of applicable Net Asset Value - If the amount sought to be redeemed or switch out is invested for a period of up to three months from the date of allotment
• Nil - If the amount sought to be redeemed or switch out is invested for a period of more than three months from the date of allotment
The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.

Indicative Investment Horizon: 5 years & above



Monthly AAUM as on 31-Mar-25 : Rs. 121.11 crores
Closing AUM as on 31-Mar-25 : Rs. 124.89 crores



Total Expense Ratio @@@

Other : 2.20% p. a.
Direct : 1.40% p. a.



NAV (As on 31-Mar-25): Growth Option : Rs. 21.45

IDCW Option : 14.97

Direct Plan Growth Option : Rs. 22.06

Direct Plan IDCW Option : 15.50



Portfolio as on March 31, 2025

Company/Issuer	% to NAV	% to NAV Derivatives	Company/Issuer	% to NAV	% to NAV Derivatives
Equity Shares	83.47%	10.71%	Personal Products	1.78%	
Auto Components	0.93%		Colgate - Palmolive (India) Ltd.	1.78%	
CEAT Ltd.	0.93%		Petroleum Products	1.38%	
Automobiles	2.38%		Bharat Petroleum Corporation Ltd.	1.38%	
Hero Motocorp Ltd.	1.19%		Pharmaceuticals & Biotechnology	10.26%	
Bajaj Auto Ltd.	1.19%		• Torrent Pharmaceuticals Ltd.	2.60%	
Banks	7.09%	2.05%	Glaxosmithkline Pharmaceuticals Ltd.	2.21%	
• ICICI Bank Ltd.	2.95%	2.05%	Lupin Ltd.	2.03%	
HDFC Bank Ltd.	2.53%		Abbott India Ltd.	1.89%	
Kotak Mahindra Bank Ltd.	1.61%		Sun Pharmaceutical Industries Ltd.	1.53%	
Capital Markets	2.60%		Power	1.76%	
• HDFC Asset Management Company Ltd.	2.60%		Power Grid Corporation Of India Ltd.	1.76%	
Construction	1.13%		Retailing	1.35%	
Larsen & Toubro Ltd.	1.13%		Trent Ltd.	1.35%	
Consumable Fuels	1.99%		Telecom - Services	2.64%	
Coal India Ltd.	1.99%		• Bharti Airtel Ltd.	2.64%	
Diversified Fmcg	5.03%		Index Futures/Options	8.66%	
• ITC Ltd.	2.84%		• Nifty 50 Index - Futures	8.66%	
Hindustan Unilever Ltd.	2.19%		Equity less than 1% of corpus	9.52%	
Electrical Equipment	3.81%		Short Term Debt and net current assets	5.82%	
CG Power and Industrial Solutions Ltd.	2.89%		Total Net Assets	100.00%	
Siemens Ltd.	0.92%		<small>*Top Ten Holdings Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%. Derivatives are considered at exposure value.</small>		
Fertilizers & Agrochemicals	2.31%		<small>Index Future/Options</small>		
PIL Industries Ltd.	2.31%		ICICI Bank Ltd.	8.66%	
Finance	6.02%		HCL Technologies Ltd.	5.00%	
Bajaj Finance Ltd.	2.52%		CG Power and Industrial Solutions Ltd.	4.29%	
Muthoot Finance Ltd.	2.03%		ITC Ltd.	2.89%	
LIC Housing Finance Ltd.	1.47%		<small>ICICI Bank Ltd.</small>		
Food Products	2.35%		<small>HCL Technologies Ltd.</small>		
Britannia Industries Ltd.	2.35%		<small>CG Power and Industrial Solutions Ltd.</small>		
Gas	1.28%		<small>ITC Ltd.</small>		
Petronet LNG Ltd.	1.28%		<small>Financial Services</small>		
Industrial Products	2.52%		Healthcare	19.01%	
Cummins India Ltd.	2.52%		Information Technology	10.26%	
It - Software	8.58%		Oil, Gas & Consumable Fuels	9.97%	
• HCL Technologies Ltd.	4.29%		Fast Moving Consumer Goods	9.68%	
Tata Consultancy Services Ltd.	2.74%			9.16%	
Infosys Ltd.	1.55%				
Minerals & Mining	1.64%				
NMDC Ltd.	1.64%				
Non - Ferrous Metals	1.18%				
Hindalco Industries Ltd.	1.18%				
Oil	3.94%				
Oil & Natural Gas Corporation Ltd.	2.35%				
Oil India Ltd.	1.59%				

Benchmark

BSE 200 TRI

Quantitative Indicators

Average Dividend Yield :
1.45

Annual Portfolio Turnover Ratio :
Equity - 1.08 times

Std Dev (Annualised) :
12.16%

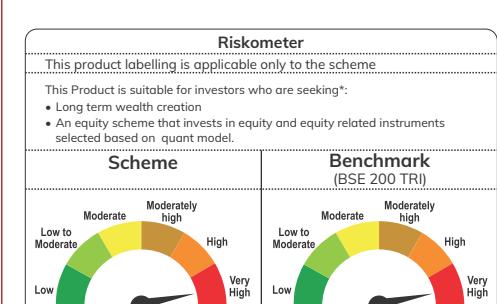
Sharpe Ratio :
0.63

Portfolio Beta :
0.81

@@ Total Expense Ratio is as on the last day of the month.
Risk-free rate based on the last Overnight MIBOR cut-off of 7.20%
**In addition to the fund manager managing this fund, overseas investment is managed by Ms. Sharmistha Mitra.
Refer page 104 to 112 for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme
For IDCW History : Refer page no. from 130 to 135. For SIP Returns : Refer page no. from 124 to 129. For Investment Objective : Refer page no. from 136 to 138

Top 5 Stock Holdings			
Index Future/Options	8.66%		
ICICI Bank Ltd.	5.00%		
HCL Technologies Ltd.	4.29%		
CG Power and Industrial Solutions Ltd.	2.89%		
ITC Ltd.	2.84%		

Top 5 Sector Holdings			
Financial Services	19.01%		
Healthcare	10.26%		
Information Technology	9.97%		
Oil, Gas & Consumable Fuels	9.68%		
Fast Moving Consumer Goods	9.16%		



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

ICICI Prudential Innovation Fund

(An open ended equity scheme following innovation theme)

Category
Thematic

Returns of ICICI Prudential Innovation Fund - Growth Option as on March 31, 2025

Style Box	Particulars		CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000								
	1 Year																	
	3 Years																	
Style Value Blend Growth			10.82	11082.34	-	-	-	-	30.47	16690.00								
Size Large	Nifty 50 TRI (Benchmark)		6.37	10637.31	-	-	-	-	20.36	14290.16								
Mid	Nifty 50 TRI (Additional Benchmark)		6.65	10665.36	-	-	-	-	16.08	13327.07								
Small	NAV (Rs.) Per Unit (as on March 31, 2025 : 16.69)			15.06		-		-		10.00								

- Notes:
- Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Innovation Fund.
 - The scheme is currently managed by Anish Tawakley and Vaibhav Dusad. Mr. Anish Tawakley has been managing this fund since April 2023. Total Schemes managed by the Fund Manager is 5 (5 are jointly managed).
 - Mr. Vaibhav Dusad has been managing this fund since April 2023. Total Schemes managed by the Fund Manager is 5 (3 are jointly managed). Refer annexure from page no. 113 for performance of other schemes currently managed by Anish Tawakley and Vaibhav Dusad.
 - Date of inception: 28-Apr-23.
 - As the Scheme has completed more than 1 year but less than 3 & 5 years, the performance details of only since inception and 1 year are provided herein.
 - Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
 - Load (if any) is not considered for computation of returns.
 - In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period
 - NAV is adjusted to the extent of IDCW declared (if any) for computation of returns.
 - The performance of the scheme is benchmarked to the Total Return variant of the Index.

Scheme Details

Fund Managers** :

Anish Tawakley (Managing this fund since April, 2023 & Overall 29 years of experience)



Vaibhav Dusad (Managing this fund since April, 2023 & Overall 13 years of experience)

Indicative Investment Horizon: 5 years & above



Inception/Allotment date: 28-April-23



Monthly AAUM as on 31-Mar-25 : Rs. 6,167.63 crores
Closing AUM as on 31-Mar-25 : Rs. 6,298.40 crores



Application Amount for fresh Subscription :
Rs. 5,000/- (plus in multiple of Re. 1)



Min.Addl.Investment :
Rs. 1,000/- (plus in multiple of Re.1)



Exit load for Redemption / Switch out :- Lumpsum & SIP / STP Option:



- 1% of applicable Net Asset Value - If the amount sought to be redeemed or switched out within 12 months from allotment.
- Nil - If the amount sought to be redeemed or switched out more than 12 months from allotment.

Total Expense Ratio @@ :



Other : 1.85% p. a.
Direct : 0.87% p. a.

NAV (As on 31-Mar-25): Growth Option : Rs. 16.69

IDCW Option : 15.30

Direct Plan Growth Option : Rs. 17.08

Direct Plan IDCW Option : 15.68



Portfolio as on March 31, 2025

Company/Issuer	Rating	% to NAV	% to NAV Derivatives	Company/Issuer	Rating	% to NAV	% to NAV Derivatives
Equity Shares		93.59%	3.42%				
Automobiles		8.18%	0.61%				
• Maruti Suzuki India Ltd.		3.13%	0.28%				
TVS Motor Company Ltd.		2.25%					
Mahindra & Mahindra Ltd.		1.68%	0.33%				
Eicher Motors Ltd.		1.13%					
Banks		10.88%	2.78%				
• ICICI Bank Ltd.		5.46%	2.78%				
Axis Bank Ltd.		3.23%					
HDFC Bank Ltd.		2.19%					
Chemicals & Petrochemicals		6.29%					
• Pidilite Industries Ltd.		3.52%					
Vinati Organics Ltd.		1.02%					
SRF Ltd.		0.92%					
Navin Fluorine International Ltd.		0.83%					
Construction		2.94%					
• Larsen & Toubro Ltd.		2.94%					
Consumer Durables		2.33%					
Havells India Ltd.		2.33%					
Diversified Fmcg		1.73%					
Hindustan Unilever Ltd.		1.73%					
Electrical Equipment		3.06%					
Siemens Ltd.		1.57%					
ABB India Ltd.		1.49%					
Food Products		1.47%					
Nestle India Ltd.		1.47%					
Healthcare Services		1.86%					
Syngene International Ltd.		1.86%					
Industrial Products		3.62%					
Cummins India Ltd.		1.48%					
KEI Industries Ltd.		1.20%					
Supreme Industries Ltd.		0.95%					
Insurance		4.23%	0.04%				
HDFC Life Insurance Company Ltd.		2.22%					
Max Financial Services Ltd.		2.01%					
It - Services		0.90%					
Sagilify India Ltd.		0.90%					
It - Software		3.51%					
LTI Mindtree Ltd.		1.76%					
Infosys Ltd.		1.75%					
Personal Products		3.40%					
Godrej Consumer Products Ltd.		2.58%					
Dabur India Ltd.		0.82%					
Petroleum Products		3.41%					
Reliance Industries Ltd.		3.41%					

Benchmark

Nifty 500 TRI

Quantitative Indicators

Average Dividend Yield :
0.69

Annual Portfolio Turnover Ratio :
Equity - 0.95 times

Note :- *Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame since launch of the Scheme."

@@ Total Expense Ratio is as on the last day of the month.

**In addition to the fund manager managing this fund, overseas investment is managed by Ms. Sharminna D'mello.

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Refer page no 104 to 112 for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme

For IDCW History : Refer page no. from 130 to 135, For SIP Returns : Refer page no. from 124 to 129, For Investment Objective : Refer page no. from 136 to 139.

Riskometer

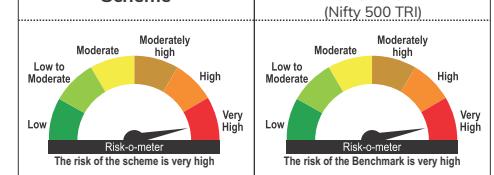
This product labelling is applicable only to the scheme

This Product is suitable for investors who are seeking*:

- Long term wealth creation
- An equity scheme that invests in stocks adopting innovation strategies or themes.

Scheme

Benchmark (Nifty 500 TRI)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

ICICI Prudential Equity & Debt Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



Category
Aggressive Hybrid Fund

Returns of ICICI Prudential Equity & Debt Fund - Growth Option as on March 31, 2025

Style Box					
Equity					
Style Value	Blend	Growth	Size Large		
Diversified			Mid		
Large			Small		

Debt					
Credit Quality					
High	Medium	Low	Duration Low		
Medium			Short		
Low			Medium		
			Medium to Long		
			Long		

Particulars
NAV (Rs.) Per Unit (as on March 31,2025 : 368.69)
Scheme
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)

1 Year	3 Years	5 Years	Since inception
CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
9.45	10944.58	17.71	16316.60
7.36	10736.35	11.38	13821.43
6.65	10665.36	11.74	13955.68
	336.87	225.96	105.96
			10.00

- Notes:
- Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Equity & Debt Fund.
 - The scheme is currently managed by Sankaran Naren, Mittul Kalawadia, Manish Bantia, Akhil Kakkar, Sri Sharma, Sharmila D'mello and Nitya Mishra. Mr. Sankaran Naren has been managing this fund since Dec 2015. Total Schemes managed by the Fund Manager (Equity) is 15 (4 are jointly managed). Mr. Mittul Kalawadia has been managing this fund since Dec 2020. Total Schemes managed by the Fund Manager is 25 (25 are jointly managed). Mr. Manish Bantia has been managing this fund since Sep 2013. Total Schemes managed by the Fund Manager (Debt) is 25 (25 are jointly managed). Ms. Akhil Kakkar has been managing this fund since Mar 2021. Total Schemes managed by the Fund Manager is 6 (6 are jointly managed). Ms. Sri Sharma has been managing this fund since Apr 2021. Total Schemes managed by the Fund Manager is 9 (9 are jointly managed). Ms. Sharmila D'mello has been managing this fund since May 2024. Total Schemes managed by the Fund Manager is 5 (5 are jointly managed). Refer annexure from page no. 113 for performance of other schemes currently managed by Sankaran Naren, Mittul Kalawadia, Manish Bantia, Akhil Kakkar, Sri Sharma, Sharmila D'mello and Nitya Mishra.
 - Date of Inception: 03-Nov-99.
 - Post performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
 - Load is not considered for computation of returns.
 - In case, start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the concerned period.
 - As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.
 - The performance of the scheme is benchmarked to the Total Return variant of the Index.
 - Mr. Nikhil Kabra has ceased to be the Fund Manager of the Scheme w.e.f. January 22, 2024.

Scheme Details

Fund Managers :

Equity : Sankaran Naren (Managing this fund since Dec, 2015 & Overall 35 years of experience)
 Mr. Mittul Kalawadia (Managing this fund since Dec 2020 & Overall 19 years of experience)
Debt : Manish Bantia (Managing this fund since Sep, 2013 & Overall 21 years of experience)
 Akhil Kakkar (Managing this fund since Jan, 2024 & Overall 18 years of experience) (w.e.f. 22 Jan 2024)
 Ms. Sri Sharma (Managing this fund since Apr, 2021 & Overall 8 years of experience)
 Sharmila D'mello (for managing overseas investments and derivative transactions) (Managing this fund since May 2024 & overall 8 years of experience) (w.e.f. May 13, 2024)
 Ms. Nitya Mishra (Managing this fund since Nov, 2024 & Overall 13 years of experience) (w.e.f. November 4, 2024)

Indicative Investment Horizon: 3 years & more

Inception/Allotment date: 03-Nov-99

Monthly AAUM as on 31-Mar-25 : Rs. 39,767.40 crores
Closing AUM as on 31-Mar-25 : Rs. 40,961.70 crores

Application Amount for fresh Subscription :
 Rs.5,000 (plus in multiples of Re.1)

Min.Addl.Investment :
 Rs.1,000 (plus in multiples of Re.1)

Exit load for Redemption / Switch out :- Lumpsum & SIP / STP / SWP

Upto 30% of units within 1 Year from the date of allotment -Nil, More than 30% of units within 1 Year from the date of allotment - 1% of applicable Net Asset Value (NAV), After 1 Year from the date of allotment - Nil



Total Expense Ratio @@ :
 Other : 1.59% p. a.
 Direct : 1.00% p. a.

NAV (As on 31-Mar-25): Growth Option : 368.69 **Monthly IDCW Option : 41.73** **Direct Plan Growth Option : 408.33** **Direct Plan Monthly IDCW Option : 66.20**

Portfolio as on March 31, 2025

Company/Issuer	Rating	% to NAV	% to NAV Derivatives	Company/Issuer	Rating	% to NAV	% to NAV Derivatives
Equity Shares		72.08%	1.45%	Pharmaceuticals & Biotechnology		3.90%	
Auto Components		0.65%		• Sun Pharmaceutical Industries Ltd.		3.90%	
Samvardhana Motherson International Ltd.		0.65%		• Power		5.80%	
Automobiles		7.99%	^	• NTPC Ltd.		5.80%	
• Maruti Suzuki India Ltd.		4.83%		• Retailing		3.86%	
TVS Motor Company Ltd.		2.48%		• Avenue Supermarkets Ltd.		3.18%	
Eicher Motors Ltd.		0.68%		Zomato Ltd.		0.67%	
Banks		18.01%	0.14%	• Telecom - Services		3.76%	
• HDFC Bank Ltd.		6.81%		• Bharti Airtel Ltd.		3.76%	
• ICICI Bank Ltd.		6.69%	0.14%	Transport Services		1.12%	
• Axis Bank Ltd.		2.82%		Interglobe Aviation Ltd.		1.12%	
State Bank Of India		1.70%		• Compulsory Convertible Debenture		0.87%	
Cement & Cement Products		1.61%		Samvardhana Motherson International Ltd.		0.52%	
Ambuja Cements Ltd.		0.83%		Cholamandalam Investment And Finance Company Ltd.		0.35%	
Ultratech Cement Ltd.		0.78%		Index Futures/Options		1.08%	
Construction		2.86%		Nifty 50 Index - Futures		1.08%	^
Larsen & Toubro Ltd.		2.12%		Covered Call Option Exposure			
Kalpataru Projects International Ltd		0.74%		Equity less than 1% of corpus		9.64%	0.31%
Food Products		0.61%		Debt Holdings		25.17%	
Britannia Industries Ltd.		0.61%		Certificate of Deposit (CDs)		0.69%	
Industrial Products		0.57%		NABARD	CRISIL A1+	0.69%	
Cummins India Ltd.		0.57%		Treasury Bills		0.93%	
Insurance		1.58%		Government Securities		5.14%	
SBI Life Insurance Company Ltd.		1.58%		Long Term®		5.14%	
IT - Software		2.20%		07.81 % GOI Floater 2033	SOV	1.76%	
Tata Consultancy Services Ltd.		1.26%		07.18% GOI 2033	SOV	1.31%	
Infosys Ltd.		0.94%		7.53% GOI Floater 2034	SOV	1.17%	
Leisure Services		0.68%		07.10% GOI 2034	SOV	0.89%	
Chalet Hotels Ltd.		0.68%		Corporate Securities		2.89%	
Non - Ferrous Metals		0.56%		Muthoot Finance Ltd.	CRISIL AA+	1.17%	
Hindalgo Industries Ltd.		0.56%		Bharti Telecom Ltd.	CRISIL AA+	0.98%	
Oil		2.65%	-0.08%	The Great Eastern Shipping Company Ltd.	CRISIL AAA	0.61%	
• Oil & Natural Gas Corporation Ltd.		2.65%	-0.08%				
Petroleum Products		3.18%					
• Reliance Industries Ltd.		3.18%					

Quantitative Indicators - Debt Component

Average Maturity : 2.75 Years	Modified Duration : 1.39 Years
Macaulay Duration : 1.45 Years	Annualised Portfolio YTM* : 7.59%

* in case of semi annual YTM, it will be annualised

Quantitative Indicators - Equity Component

Average Dividend Yield : 1.12	Std Dev (Annualised) : 10.05%
Sharpe Ratio : 0.97	Portfolio Beta : 0.96

The existing Crisil Balanced Fund - Aggressive Index has been renamed as Crisil Hybrid 35 + 65 - Aggressive Index per communication received from CRISIL.

These figures are not meant for derivative transaction.
 Risk-free rate based on the last Overnight MIBOR cut-off of 7.20%
 @@ Total Expense Ratio is on the last day of the month.

The Net equity level includes Foreign equity, Units of equity mutual fund and Futures and Options (Notional Exposure).
 Further, investors shall note that fresh subscriptions through any investment mode/facility including lumpsum investment/ switches, etc. or fresh enrolment under any systematic facilities which facilitates subscription, such as systematic investment plan, systematic transfer plan, etc. has been suspended from 01:30 pm onwards from 300 pm on March 23, 2020, till further notice, under Monthly IDCW Option of the Scheme.
 Investors are requested to note that the scheme will undergo changes in fundamental attributes w.e.f. closure of business hours of June 24, 2021.
 Refer page no. 104 to 112 for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme

For IDCW History : Refer page no. from 130 to 135, For SIP Returns : Refer page no. from 124 to 129, For Investment Objective : Refer page no. from 136 to 138.