

EMPOWER

Monthly Factsheet | March 2025



Navigate
market dynamics with a
Balanced Strategy

Presenting
**Aditya Birla Sun Life
Balanced Advantage Fund**

(An open-ended Dynamic Asset Allocation Fund)

The fund dynamically balances its portfolio between equity and fixed income securities based on valuation levels to mitigate market volatility.

**Aditya Birla Sun Life
Mutual Fund**



**ADITYA BIRLA
CAPITAL**

MUTUAL FUNDS

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

(Data as on 28TH February 2025)



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 Micro SIP available @ ₹ 100 per month



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*Fresh subscriptions / switch-in application(s) and existing systematic transactions are suspended until further notice with effect from 28th March, 2024

 Micro SIP available @ ₹ 100 per month



EQUITY OUTLOOK

March 2025

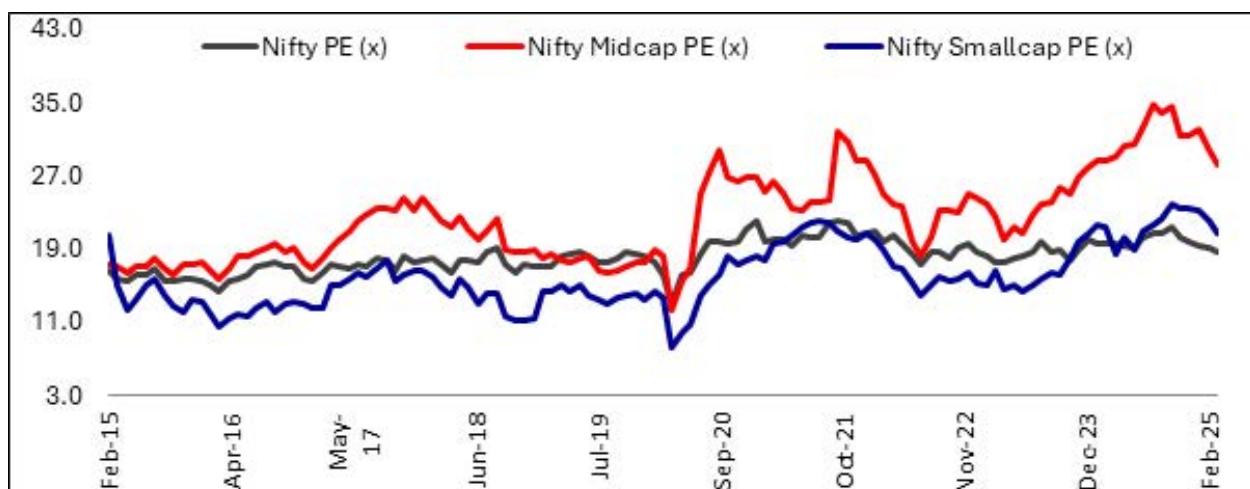


Vishal Gajwani
Fund Manager- Equity
Aditya Birla Sun Life AMC Limited

- The month of February 2025 has brought a pivotal shift in India's monetary and fiscal policy direction. The new RBI governor kick-started a rate cut cycle with a 25bps rate cut after 2 years of stable rates. They also eased liquidity constraints, signaling a pro-growth approach. The Union Budget, while maintaining fiscal prudence, provided relief in income tax slabs. This potentially creates a base for a consumption boost of Rs.1 lakh crs. This, coupled with recent state government benefit transfers, upcoming 8th pay commission recommendations for government employees, and the expectation of a normal monsoon, can create a base for sustained consumption pickup after a subdued show over the last few years.
- On the global front, Mr. Trump's Tariff Tantrum, immigration policies, stance on global warming, withdrawal of military support to Ukraine, potential exit from NATO, etc., have led to increased uncertainty on global trade and changes in political priorities. While it may take a few quarters for the policy uncertainty to resolve, the recent correction in DXY and cooling of US treasury yields provide much needed relief to the markets.
- For Nifty 50 companies, Q3 FY25 Revenue/PAT (yoy) growth was 6%/6% vs. expectations of 8%/8%. Ex-financials, Revenue/PAT growth stood at 5%/7%. Metals, Pharma, Cement, Banks, and Telecom sectors saw earnings beating estimates. Discretionary consumption, Automobile, Energy, and Capital Goods sectors saw earnings missing estimates. Consensus EPS downgrades outnumbered upgrades during the quarter. IT services were the only sector that saw more upgrades for FY27.

Where are we in the cycle?

- While the Nifty500 Index is down by 19%, the median stock in the NSE500 Index is down by around 33% from the peak. This signifies a larger correction in the small/mid cap space. This is also accompanied by sector rotation. The erstwhile outperforming sectors of Capital Goods, PSE, Realty, Energy, EMS, and Capital Markets have started to show signs of slowdown. Sectors like Financials, Consumption, Metals, Chemicals, and IT services, which have seen time correction over the last few years, have started to show strength on the back of an improving outlook. This bodes well for our AMC as most of our funds are overweight in these sectors which are showing signs of improvement.
- As can be seen from the chart below, despite the recent correction, Mid Cap and Small Cap indices continue to trade at a premium to their 10-year average PE Ratio. The Nifty Index PE is close to its 10-year average. This, along with more pronounced earnings downgrades in the small/mid cap space, signifies a better margin of safety in Large Cap stocks. Accordingly, we continue to prefer large cap/asset allocation schemes over small/mid cap schemes to tide over the current volatility.



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Multi-baggers Study:

- While a top-down view helps in identifying the right investing themes, it's equally important to get the bottom-up framework right. This is where our study of multi-baggers over the last two decades comes in handy. We define multi-baggers as stocks delivering at least 10x returns in 10 years (i.e., 25% annualized returns). In the last two decades, around 15% of all stocks have crossed this hurdle. Almost 95% of companies have come from the small/mid cap universe. It's interesting to note that across sectors, there are some common traits of multi-bagger stocks. Almost all multi-baggers have seen profit growth higher than sales growth. This leads to ROCE improvement and consequent PE multiple expansion, as can be seen in the below table. This highlights the importance of investing in companies with durable and improving economic moats. A strong capital allocation framework is needed to generate higher cash flows on incremental investment.

2004 to 2014 Multi Bagger							
Annual Returns	PE (2004)	PE (2014)	ROCE (2004)	ROCE (2014)	Sales Gr	Ebitda Gr	PAT Gr
More than 25%	7.61	15.13	9%	15%	24%	29%	25%
15-25%	6.78	10.94	10%	11%	23%	22%	20%
5-15%	6.24	6.93	10%	9%	17%	17%	11%
0-5%	5.67	4.13	9%	6%	16%	12%	-3%
Less than 0%	5.23	-0.06	7%	0%	14%	8%	NA
2014 to 2024 Multi Bagger							
Annual Returns	PE (2014)	PE (2024)	ROCE (2014)	ROCE (2024)	Sales Gr	Ebitda Gr	PAT Gr
More than 25%	8.15	34.05	11%	15%	11%	17%	27%
15-25%	12.55	27.13	11%	12%	8%	12%	14%
5-15%	11.38	20.79	12%	8%	8%	9%	12%
0-5%	9.21	13.87	6%	6%	9%	6%	9%
Less than 0%	11.88	0.00	6%	1%	-4%	0%	NA
(Median data)							

- Lastly, as the markets go through a phase of consolidation and sector rotation, it's important to have a balanced asset allocation. This goes a long way in achieving an investor's long-term return objectives while at the same time providing protection against drawdowns.

Happy Investing!

Source: Bloomberg, MOFSL, ABSLAMC Internal Research

Our Recommendations

Market Cap Specific	Hybrid Solutions	Thematic & Sectoral Solutions	Diversified across Market Cap
Aditya Birla Sun Life Frontline Equity Fund	Aditya Birla Sun Life Balanced Advantage Fund	Aditya Birla Sun Life India GenNext Fund	Aditya Birla Sun Life Multi-Cap Fund
Aditya Birla Sun Life Mid Cap Fund	Aditya Birla Sun Life Multi Asset Allocation Fund	Aditya Birla Sun Life Digital India Fund	Aditya Birla Sun Life Flexi Cap Fund
Aditya Birla Sun Life Small Cap Fund			

None of the aforesaid recommendations are based on any assumptions. These are purely for reference and the investor are requested to consult their financial advisors before investing.

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DEBT OUTLOOK

March 2025



Harshil Suvarnkar
Fund Manager- Fixed Income
Aditya Birla Sun Life AMC Limited

Global Outlook

The global economic landscape has shifted in recent weeks. In the United States, softer economic data, fiscal restraint, and aggressive tariffs have clouded the growth outlook, leading analysts to downgrade their 2025 GDP growth projections to below 2%. The appointment of Mr. Trump has brought about a sea change in German and EU fiscal priorities, with both promising substantial increases in defence spending. This shift has resulted in the outperformance of US Treasuries versus Bunds, EU equities over US equities, and a sharp correction in the Dollar Index.

US CPI inflation data came in below consensus, with headline inflation at 22 basis points (bps) and core inflation at 23 bps. Food prices were surprisingly flat, while energy prices saw an increase due to strong piped gas and electricity inflation. Core goods inflation was close to estimates, with used cars and apparel showing notable changes. The impact of tariffs on inflation is yet to be fully seen and is expected to flow through over the next couple of quarters.

Tariffs already in place are well above all analyst expectations. Most expected it to be a negotiating tactic but these tariffs have quadrupled the earlier effective tariff rate with more to come (Pharma / auto / semis and reciprocal tariffs). Assuming no changes in the composition of imports by locality of origin, it is estimated that the overall effective tariff rate for total US imports now stands at 10.1%, up from 2.4% in 2024. Even if the tariffs on Canada and Mexico currently in place are reversed later, we are looking at a big increase in effective tariff rates which should show up in inflation over the next couple of quarters. Global growth will suffer as trade policy uncertainty clouds investment decisions.

Domestic Outlook

3Q GDP growth came in line with expectations rebounding to 6.2% y-y, suggesting troughing of growth in 2Q at 5.6%. The key positive in number was pickup in both government and private consumption growth. However, investments moderated. On the GVA side also growth stood at 6.2% y-y. Agriculture growth was strong at 5.6% y-y reflecting the good Kharif output. Industrial growth picked up but was still weakish at 4.5%. The key component manufacturing growth stood at anaemic 3.5% y-y. Construction growth also moderated but remained strong at 7%.

Services growth picked up moderately to 7.4% with pickup in trade hotel transport which reflects the informal sector. The other two major components, viz, financial services and PADS were broadly unchanged. With deflator normalising to 3.5% the difference between real and nominal growth increased, and nominal growth stood at 9.9% after dipping to 8.3% in 2Q. Besides the 3Q number, CSO also released revised annual growth numbers with sharp revisions in FY23 (7.0 to 7.6%) and FY24 (8.2% to 9.2%), respectively.

High frequency India growth indicators remained broadly stable in February with PMI manufacturing and services at 56.3 and 59, respectively. The growth decline in 1H FY25 was led by extraordinarily sharp fiscal contraction, and tight monetary policy, both of which have turned. Government spending has picked up and RBI has taken a series of steps to ease liquidity and has also done a 25bp repo rate cut. We believe that growth has troughed in Sep-24 quarter at 5.4% and will continue to towards trend level of 6.5%.

In India, headline CPI inflation for February 2025 came in at 3.6% y-y, a seven-month low, compared to market expectations of 3.95% y-y. This was led by declines in prices of vegetables, eggs, and pulses, while prices of cereals, fruits, and sugar increased sequentially. Core inflation increased to 4.1% y-y, largely due to a rise in gold prices. The Reserve Bank of India (RBI)'s expectation of headline inflation average at 4.4% is likely to be higher by about 50 bps v/s actuals leaving room for RBI to cut rates and / or change in stance in April while being watchful of global and FX dynamics at play more near to the policy.

RBI has announced another INR 1.8trn in March of liquidity infusion via - [1] 3Y FX swap of USD 10bn to be held on 24th March and [2] OMO of INR 1.0 tn in two equal tranches to be held on 12 March and 18 March. The timing of the liquidity infusion measures coincides with the tax outflow of March, ensuring that there is no sudden tightness in liquidity at the fiscal year-end. RBI with the above has implemented enough measures to improve systemic and durable liquidity and has loosened its stance on regulations (deferral of LCR implementation by banks, etc.).

INR saw some weakness in the last few months owing with continued pressure from FII selling in Indian equity markets and RBI allowing some correction in earlier over-valuation. We believe that over-valuation has corrected now, and would thus expect USD-INR to stabilise, especially with the decline in DXY.

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Investment Recommendations

In the current favourable environment for interest rates, investors are advised to add duration through short-term funds, corporate bond funds, and Banking & PSU funds. Tactical calls can be taken through Government Securities Funds, and ultra-short-term investors should look to invest in money market, ultra-short-term funds, and low-duration funds. Investors having allocation of 1 month+ should look to allocate to Aditya Birla Sun Life CRISIL IBX 3 to 6 Months Financial Services Debt Index Fund and in our NFO of Aditya Birla Sun Life CRISIL IBX 9 to 12 Months Financial Services Debt Index Fund.

References: ABSLAMC Research, RBI, CSO, MOSPI

Issuer(s) / Stock(s) / Sector(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the same, from time to time.

Our Recommendations

Approach	Fund	Investment horizon
Very Short Duration	Aditya Birla Sun Life Liquid Fund	7 days -1 month
Very Short to Short Duration	Aditya Birla Sun Life Savings Fund	1 month -6 months
Short Duration	Aditya Birla Sun Life Low Duration Fund	6-12 months
Accrual Strategy with High Quality Credit	Aditya Birla Sun Life Corporate Bond Fund	1-3 years
Active Management	Aditya Birla Sun Life Dynamic Bond Fund	Above 3 years
Accrual Strategy with High Yielding Credit	Aditya Birla Sun Life Medium Term Plan	Above 3 years

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OUR TOP 75 HOLDINGS IN ACTIVE EQUITY SCHEMES

March 2025

Here is the consolidated list of Top 75 positions across a range of sectors of our fund house. Across fund houses, we have seen that the top 75 positions account for about 72% of the total corpus. Thus, focus on these stocks gives an understanding of a broader processes and philosophy of the fund house.

Top 75 Stocks held by Aditya Birla Sun Life AMC Limited in Active Equity Schemes (Excluding Arbitrage & Passive Schemes)

Rank	Stock Name	Part of Nifty 50	GICS Sector	As on 28-Feb-25	
				Value of Holdings (in Rs. Cr)	% of Equity Holdings in Active Scheme.
1	ICICI Bank Ltd	Yes	Financials	7,988	6.0%
2	HDFC Bank Ltd	Yes	Financials	6,385	4.8%
3	Infosys Ltd	Yes	Information Technology	6,202	4.6%
4	Reliance Industries Ltd	Yes	Energy	4,591	3.4%
5	Bharti Airtel Ltd	Yes	Communication Services	3,939	2.9%
6	Larsen & Toubro Ltd	Yes	Industrials	3,271	2.4%
7	Axis Bank Ltd	Yes	Financials	3,196	2.4%
8	Mahindra & Mahindra Ltd	Yes	Consumer Discretionary	2,826	2.1%
9	State Bank of India	Yes	Financials	2,707	2.0%
10	Sun Pharmaceutical Industries Limited	Yes	Health Care	2,536	1.9%
11	Kotak Mahindra Bank Ltd	Yes	Financials	2,436	1.8%
12	NTPC Ltd	Yes	Utilities	2,079	1.6%
13	Bajaj Finance Limited	Yes	Financials	1,830	1.4%
14	ZOMATO LIMITED	No	Consumer Discretionary	1,811	1.4%
15	Tech Mahindra Ltd	Yes	Information Technology	1,759	1.3%
16	SHriram FINANCE LTD	Yes	Financials	1,488	1.1%
17	Maruti Suzuki India Ltd	Yes	Consumer Discretionary	1,485	1.1%
18	ITC Ltd	Yes	Consumer Staples	1,406	1.1%
19	HCL Technologies Ltd	Yes	Information Technology	1,396	1.0%
20	Hindalco Industries Ltd	Yes	Materials	1,359	1.0%
21	United Spirits Ltd	No	Consumer Staples	1,296	1.0%
22	Cholamandalam Investment and Finance Company Ltd	No	Financials	1,242	0.9%
23	Fortis Healthcare Ltd	No	Health Care	1,189	0.9%
24	SBI Life Insurance Company Limited	Yes	Financials	1,178	0.9%
25	AVENUE SUPERMARTS LTD	No	Consumer Staples	990	0.7%
26	Interglobe Aviation Ltd	No	Industrials	974	0.7%
27	Bajaj Auto Limited	Yes	Consumer Discretionary	974	0.7%
28	Max Financial Services Limited	No	Financials	962	0.7%
29	Ultratech Cement Ltd	Yes	Materials	961	0.7%
30	COFORGE LIMITED	No	Information Technology	949	0.7%
31	Jindal Steel and Power Ltd	No	Materials	942	0.7%
32	Cipla Ltd	Yes	Health Care	934	0.7%
33	AU Small Finance Bank Limited	No	Financials	886	0.7%
34	Godrej Consumer Products Ltd	No	Consumer Staples	878	0.7%
35	Oil & Natural Gas Corporation Ltd	Yes	Energy	855	0.6%
36	Tata Motors Ltd	Yes	Consumer Discretionary	839	0.6%
37	Apollo Hospital Enterprise Ltd	Yes	Health Care	804	0.6%
38	Hindustan Petroleum Corporation Ltd	No	Energy	803	0.6%
39	Whirlpool of India Ltd	No	Consumer Discretionary	793	0.6%
40	Ambuja Cements Ltd	No	Materials	754	0.6%
41	Titan Company Limited	Yes	Consumer Discretionary	741	0.6%
42	Tata Consumer Products Limited	Yes	Consumer Staples	732	0.5%
43	Radico Khaitan Ltd	No	Consumer Staples	719	0.5%

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Top 75 Stocks held by Aditya Birla Sun Life AMC Limited in Active Equity Schemes (Excluding Arbitrage & Passive Schemes)

Rank	Stock Name	Part of Nifty 50	GICS Sector	As on 28-Feb-25	
				Value of Holdings (in Rs. Cr)	% of Equity Holdings in Active Scheme.
44	Hindustan Unilever Ltd	Yes	Consumer Staples	696	0.5%
45	BAJAJ FINSERV LTD	Yes	Financials	692	0.5%
46	Voltas Ltd	No	Industrials	677	0.5%
47	Tata Consultancy Services Ltd	Yes	Information Technology	672	0.5%
48	ICICI Lombard General Insurance Company Ltd	No	Financials	667	0.5%
49	Vedanta Ltd	No	Materials	612	0.5%
50	Cummins India Ltd	No	Industrials	598	0.4%
51	Adani Ports and Special Economic Zone Ltd	Yes	Industrials	592	0.4%
52	LТИ MINDTREE LTD	No	Information Technology	591	0.4%
53	WELSPUN CORP LIMITED	No	Materials	583	0.4%
54	Bharat Forge Ltd	No	Consumer Discretionary	576	0.4%
55	United Breweries Ltd	No	Consumer Staples	551	0.4%
56	PNB Housing Finance Limited	No	Financials	539	0.4%
57	GE T&D India Limited	No	Industrials	537	0.4%
58	JK Cements Ltd	No	Materials	531	0.4%
59	Honeywell Automation India Ltd	No	Information Technology	516	0.4%
60	Cholamandalam Financial Holdings Limited	No	Financials	515	0.4%
61	Hyundai Motor India Limited	No	Consumer Discretionary	514	0.4%
62	TRENT LTD	Yes	Consumer Discretionary	501	0.4%
63	Grasim Industries Ltd	Yes	Materials	491	0.4%
64	Bharat Electronics Ltd	Yes	Industrials	467	0.3%
65	ZF COMMERCIAL VEHICLE CONTROL	No	Consumer Discretionary	465	0.3%
66	SONA BLW PRECISION FORGINGS LTD	No	Consumer Discretionary	462	0.3%
67	Crompton Greaves Consumer Electricals Limited	No	Consumer Discretionary	454	0.3%
68	Bayer Cropscience Ltd	No	Materials	445	0.3%
69	Tube Investments Of India Limited	No	Consumer Discretionary	434	0.3%
70	NMDC Ltd	No	Materials	428	0.3%
71	Bank Of Baroda	No	Financials	425	0.3%
72	Phoenix Mills Limited	No	Real Estate	416	0.3%
73	Power Grid Corporation of India Ltd	Yes	Utilities	413	0.3%
74	GLENMARK PHARMACEUTICALS LTD	No	Health Care	404	0.3%
75	SRF LIMITED	No	Materials	399	0.3%

The sector(s) /stock(s)/issuer(s) mentioned here do not constitute any research report/recommendation of the same.

GICS Sector	Count	% of AUM	Value (Rs cr)
Financials	16	25%	33,134
Consumer Discretionary	14	10%	12,874
Information Technology	7	9%	12,085
Materials	11	6%	7,504
Consumer Staples	8	5%	7,268
Industrials	7	5%	7,116
Energy	3	5%	6,249
Health Care	5	4%	5,867
Communication Services	1	3%	3,939
Utilities	2	2%	2,492
Real Estate	1	0%	416
Total	75	74%	98,944

Nifty/Non Nifty	Count	% of AUM	Value (Rs cr)
Nifty	36	53%	71,420
Non Nifty	39	21%	27,524

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Tax Reckoner F.Y. 2024-25

Snapshot of Tax rates specific to Mutual Funds

(The same is subject to change basis the recent Union Budget)

Income tax implications on income in respect of units of Mutual Funds

Sr. No.	Investor Type	Withholding tax rate
1	Resident***	10%*
2	NRI	20%**

*As per first Proviso to section 194K, tax is not deductible if the amount of income in respect of units of MF does not exceed Rs. 5,000/- during the financial year.

**The tax base is to be further increased by surcharge# at the rate of:

- a. 37% on base tax where income or aggregate of such income exceeds Rs. 5 crore;
 - b. 25% on base tax where income or aggregate of such income exceeds Rs 2 crore but does not exceed 5 crore;
 - c. 15% on base tax where income or aggregate of such income exceeds Rs 1 crore but does not exceed 2 crore;
 - d. 10% on base tax where income or aggregate of such income exceeds Rs 50 lakhs but does not exceed 1 crore;
- Further, 'Health and Education Cess' is to be levied at 4% on aggregate of tax base and surcharge.

*Finance Act, 2020 has capped maximum surcharge at 15% w.r.t. withholding tax on dividends paid to non-resident non-corporate investors (namely, individual, HUF, AOP, BOI, artificial judicial person, etc.)**** As per section 139AA of the Income Tax Act, 1961 ("the Act") read with rule 114AAA of the Income Tax Rules, 1962, in case of a resident person, whose PAN becomes inoperative due to PAN-Aadhaar non-linking on or before 31st March 2022, it shall be deemed that he has not furnished that PAN and tax could be withheld at a higher rate of 20% basis section 206AA of the Act w.e.f July 01, 2023 as per Circular No. 03 of 2023 dated March 28, 2023.

However, a relaxation was given for transaction entered upto Financial year 2023-24 vide Circular no. 06 of 2024 dated April 23, 2024 where the provisions of section 206AA would not apply in case the PAN has become operative on or before May 31, 2024."

Capital Gain Taxation

Sr. No.	Mutual Fund Scheme Category	Period of Holding (To qualify as LTCG)	Individual / HUF		Domestic Company		NRI#			
			Tax Rate for STCG	Tax Rate for LTCG	Tax Rate for STCG	Tax Rate for LTCG	Tax Rate for STCG	Tax Rate for LTCG	TDS on STCG	TDS on LTCG
Equity Oriented Fund (>= 65% in equity shares of listed domestic companies)										
1	Redeemed between April 01, 2024 to July 22, 2024	> 12 months	15%	10%##**	15%	10%##**	15%	10%##**	15%	10%##**
	Redeemed on or after July 23, 2024	> 12 months	20%	12.5%##**	20%	12.5%##**	20%	12.5%##**	20%	12.5%##**
Specified Mutual Fund ("SMF") - upto March 31, 2025 (Mutual Fund invests == 35% of total proceeds in equity shares (listed or unlisted) of domestic company)										
2	Investment before April 01, 2023 - Redeemed between April 01, 2024 to July 22, 2024	> 36 months	30%*	20%*	30%/25%^^/ 22%^/15%^^	20%*	30%*	Listed - 20% Unlisted - 10%**	30%	Listed - 20% Unlisted - 10%**
	Investment before April 01, 2023 - Redeemed on or after July 23, 2024	> 24 months	30%*	12.5%**	30%/25%^^/ 22%^/15%^^	12.5%**	30%*	Listed - 12.5% Unlisted - 12.5%**	30%	Listed - 12.5% Unlisted - 12.5%**
	Investment after April 01, 2023 - redeemed anytime before April 01, 2025	-	30%*	-	30%/25%^^/ 22%^/15%^^	-	30%*	-	30%	-
Hybrid / Debt oriented Fund - upto March 31, 2025 (>35% and < 65% in equity shares of listed domestic company OR >35% in unlisted equity shares)										
3	Redeemed between April 01, 2024 to July 22, 2024	> 36 months	30%*	20%*	30%/25%^^/ 22%^/15%^^	20%*	30%*	Listed - 20% Unlisted - 10%**	30%	Listed - 20% Unlisted - 10%**
	Redeemed on or after July 23, 2024 but before April 01, 2025	> 24 months	30%*	12.5%**	30%/25%^^/ 22%^/15%^^	12.5%**	30%*	Listed - 12.5% Unlisted - 12.5%**	30%	Listed - 12.5% Unlisted - 12.5%**
Specified Mutual Fund - from April 01, 2025 (Mutual fund invests > 65% of total proceeds in debt and money market instruments)										
4	Investment before April 01, 2023 - redeemed anytime after April 01, 2025	> 24 months	30%*	12.5%**	30%/25%^^/ 22%^/15%^^	12.5%**	30%*	Listed - 12.5% Unlisted - 12.5%**	30%	Listed - 12.5% Unlisted - 12.5%**
	Investment after April 01, 2023 - redeemed anytime after April 01, 2025	-	30%*	-	30%/25%^^/ 22%^/15%^^	-	30%*	-	30%	-
Hybrid / Debt oriented Fund - from April 01, 2025 (other than Equity oriented Fund as defined at Sr. No. 1 and Specified Mutual Fund as defined at Sr. No. 4)										
5	Redeemed anytime after April 01, 2025	> 24 months	30%*	12.5%**	30%/25%^^/ 22%^/15%^^	12.5%**	30%*	Listed - 12.5% Unlisted - 12.5%**	30%	Listed - 12.5% Unlisted - 12.5%**
Equity Oriented Fund of Fund ("FOF") (Fund invests >=90% in Fund traded on Recognised stock exchange which invests >= 90% of total proceeds in equity shares of listed domestic companies)										
6	Redeemed between April 01, 2024 to July 22, 2024	> 12 months	15%	10%##	15%	10%##	15%	10%##	15%	10%
	Redeemed on or after July 23, 2024	> 12 months	20%	12.5%##	20%	12.5%##	20%	12.5%##	20%	12.5%



Specified Mutual Fund (FOF) - from April 01, 2025 (Fund invests >= 65% to total proceeds in unit of specified mutual fund as defined at Sr. No 4 above)										
8	Investment before April 01, 2023 - redeemed anytime after April 01, 2025	> 24 months	30%*	12.5%**	30%*/25%^^/ 22%^^/15%^^	12.5%**	30%*	Listed - 12.5%* Unlisted - 12.5%**	30%	Listed - 12.5% Unlisted - 12.5%**
	Investment after April 01, 2023 - redeemed anytime after April 01, 2025	-	30%*	-	30%*/25%^^/ 22%^^/15%^^	-	30%*	-	30%	-

Non - Equity FOF (other than Equity oriented FOF as defined at Sr. No. 6 and other than SMF as defined at Sr. No. 7)										
9	Redeemed between April 01, 2024 to July 22, 2024	> 36 months	30%*	20%*	30%*/25%^^/ 22%^^/15%^^	20%*	30%*	Listed - 20%* Unlisted - 10%**	30%	Listed - 20% Unlisted - 10%**
	Redeemed on or after July 23, 2024	> 24 months	30%*	12.5%**	30%*/25%^^/ 22%^^/15%^^	12.5%**	30%*	Listed - 12.5%* Unlisted - 12.5%**	30%	Listed - 12.5% Unlisted - 12.5%**

Sr. No.	Total Income	Applicable Surcharge rate (For Corporate)								
1	Between Rs. 1 crore to Rs. 10 crores	7%								
2	Above Rs. 10 crores	12%								
3	Corporates opting for lower tax rates of 22% (115BAA) or 15% (115BAB)	10%								

Sr. No.	Particulars	Applicable Surcharge Rate (For Individual / HUF)			
		Old Tax Regime		New Tax Regime	
		Income other than Dividend & Capital Gains covered u/s. 111A, S. 112 and 112A	Dividend & Capital Gains covered u/s. 111A, S. 112 and 112A	Income other than Dividend & Capital Gains covered u/s. 111A, S. 112 and 112A	Dividend & Capital Gains covered u/s. 111A, S. 112 and 112A
1	Total income upto Rs. 50 lakhs	Nil	Nil	Nil	Nil
2	Income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore	10%	10%	10%	10%
3	Income exceeds Rs. 1 crore but does not exceed Rs. 2 crores	15%	15%	15%	15%
4	Income exceeds Rs. 2 crores but does not exceed Rs. 5 crores	25%	15%	25%	15%
5	Income exceeds Rs. 5 crores	37%	15%	25%	15%

*Short-term/Long-term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only.

**Tax at 10% respectively (without indexation) will be charged on capital gains exceeding Rs. 1 Lakh provided that transfer of such units is subject to STT. However, w.e.f July 23, 2024, the tax rate under section 112A has been increased to 12.5% on capital gains exceeding 1.25 Lakhs cumulatively.

*With Indexation benefit

**Without Indexation benefit

Assuming investor falls into highest tax bracket

If total turnover or gross receipts during the financial year 2020-21 does not exceed Rs. 400 crores

^^This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA

^^^This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1st October 2019) subject to fulfillment of certain conditions as provided in section 115BAB. Further, the domestic companies are subject to minimum alternate tax (except those who opted for lower rate of tax u/s 115BAA/115BAB at 22% and 15% respectively) not specified in above tax rates.

It may be noted that the highest tax bracket for computation of short term capital gains (other than 111A) would be as under for the following:

Particulars	Rates	Surcharge
Partnerships	30%	12% if income > Rs. 1 crore
Overseas financial organisations specified in section 115AB	35% (corporate) 30% (non corporate)	as may be applicable depending upon status of investor
FPI's	30%	as may be applicable depending upon status of investor
Foreign companies	30%	2% if income > Rs. 1 crore but does not exceed Rs. 10 crores 5% if income > 10 crores
Local Authority	30%	12% if income > Rs. 1 crore
Co-operative Society (other than covered under section 115BAD (22%) & 115BAE (15%))	30%	7% if income > Rs. 1 crore but does not exceed Rs. 10 crores 12% if income > 10 crores

Further, the rates for taxation of long-term capital gains for the above, shall be same as the rates applicable to Domestic companies. However, in case of foreign companies/institution, the rates for taxation of long-term capital gains would be same as the rates applicable to NRI.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is not chargeable to tax on capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is not chargeable to tax on capital gains.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

Tax to be deducted at twice the applicable rate in case of payments to specified person (except non-resident not having permanent establishment in India) who has not furnished the return of income for the assessment year relevant to previous year immediately preceding the financial year in which tax is required to be deducted, for which time limit for filing return has expired and the aggregate of tax deducted at source in his case is Rs. 50,000 or more in the said previous year. Further, if provisions of section 206AA are also applicable then tax to be deducted at higher of the two rates provided i.e., rate as per section 206AB or section 206AA.

1. Individual Income Tax Rate Slabs

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial Juridical persons
Option 1 (New Regime u/s 115BAC)

Total Income	Tax Rates
Upto Rs. 3,00,000	Nil
Rs. 3,00,001 to Rs. 7,00,000	5%
Rs. 7,00,001 to Rs. 10,00,000	10%
Rs. 10,00,001 to Rs. 12,00,000	15%
Rs. 12,00,001 to Rs. 15,00,000	20%
Above Rs. 15,00,000	30%

- a) In case of Option 1, most of deductions/exemptions such as section 80C/80D etc. are to be foregone. The aforesaid tax regime is optional.
- b) The aforesaid tax regime is default option unless opted out. The assessee who do not wish to be assessed under Option 1 would have to opt out in the manner as may be prescribed.

Option 2 (Old Regime)

Total Income	Tax Rates
Upto Rs. 2,50,000	Nil
Rs. 2,50,001 to 5,00,000	5%
Rs. 5,00,000 to 10,00,000	20%
Rs. 10,00,001 and above	30%

- e) In case of a Resident Individual of the age of 60 years or above but below 80 years, the basic exemption limit is Rs. 3,00,000
- f) In case of a resident individual of age of 80 years or above, the basic exemption limit is Rs. 5,00,000

c) Surcharge is applicable as follows:

Sr. No.	Particulars	Income other than Dividend & Capital Gains covered u/s. 111A, S. 112 and 112A
1	Total income upto Rs. 50 lakhs	Nil
2	Income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore	10%
3	Income exceeds Rs. 1 crore but does not exceed Rs. 2 crores	15%
4	Income exceeds Rs. 2 crores but does not exceed Rs. 5 crores	25%
5	Income exceeds Rs. 5 crores	25%

d) Individuals having total income upto Rs. 7,00,000 can avail rebate of lower of actual tax liability or Rs. 25,000

g) Surcharge is applicable as follows:

Sr. No.	Particulars	Income other than Dividend & Capital Gains covered u/s. 111A, S. 112 and 112A
1	Total income upto Rs. 50 lakhs	Nil
2	Income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore	10%
3	Income exceeds Rs. 1 crore but does not exceed Rs. 2 crores	15%
4	Income exceeds Rs. 2 crores but does not exceed Rs. 5 crores	25%
5	Income exceeds Rs. 5 crores	37%

h) Health and Education Cess at 4% will apply on aggregate tax and surcharge.

i) Individuals having total income upto Rs. 5,00,000 can avail rebate of lower of actual tax liability or Rs. 12,500.

Specified Income: Total income excluding income by way of dividend or income under provisions of section 111A and 112A of the Act

Individuals/HUFs have the option to be taxed under either of the options. Option 1 once exercised can be changed in subsequent years. However, in case of individual/HUF having business income has exercised Option 2 in any one of the Assessment year commencing w.e.f April 01, 2024, it has the option to exercise the tax regime under Option 1 and once exercised, it cannot subsequently opt for Option 2

2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under:

Transaction	Rates upto 1st October 2024	Rates after 1st October 2024	Payable by
Purchase / sale of equity shares	0.1%	0.1%	Purchaser / Seller
Purchase of units of equity oriented mutual fund	Nil	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	0.001%	Seller
Sale of an equity share in a company or a unit of an equity oriented mutual fund (non-delivery based)	0.025%	0.025%	Seller
Sale of an option in securities	0.0625%	0.10%	Seller
Sale of an option in securities, where option is exercised	0.125%	0.125%	Purchaser
Sale of a future in securities	0.0125%	0.02%	Seller
Sale of an equity oriented fund to the mutual fund	0.001%	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an offer for sale	0.2%	0.2%	Seller

3. Special rates for non-residents as per domestic tax law

(1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates ^(a)
Dividend	20%
Interest received on loans given in foreign currency to Indian concern or Government of India (not being interest referred to in section 194LB or section 194LC)	20%
Income received in respect of units purchased in foreign currency of specified mutual fund/UTI	20%
Royalty or fees for technical services(b)	20%
Interest income from a notified Infrastructure Debt Fund specified loan agreement, specified Long-term bonds, rupee denominated bonds(c) and business trust	5%
Interest on FCCB / Dividend on GDRs	10%

- a) These rates will further be increased by applicable surcharge and health and education cess
- b) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/fees for technical services paid is effectively connected with such PE, the same could be taxed at 35% (plus applicable surcharge and health and education cess) on net basis
- c) Interest payable to non-resident in respect of monies borrowed by any Indian Company or business trust from a source outside India by way of issue of rupee denominated bond during the period 17th September 2018 to 31st March 2019 is exempt from tax.

(2) Tax on non-resident sportsmen or sports association on specified income @ 20% plus applicable surcharge and health and education cess



4. Personal income tax scenarios (Amounts in Rupees)

Resident Individual	Total Income									
	250000	300000	500000	700000	1000000	1200000	1500000	10000000	50000000	75000000
Tax in FY 2024-25 (Old Regime)*	Nil***	Nil***	Nil***	23,400	85,800	1,32,600	2,26,200	31,66,020	1,91,97,750	3,17,26,734
Tax in FY 2024-25 (New Regime)**	Nil***	Nil***	Nil***	Nil***	52,000	83,200	1,45,600	30,77,360	1,90,97,000	2,88,47,000
Additional Tax burden / (savings) in option 2	-	-	-	-23,400	-33,800	-49,400	-80,600	-88,660	-1,00,750	-28,79,734
Additional Tax burden / (savings) (%)in New Regime	-	-	-	-100%	-39.39%	-37.25%	-35.63%	-2.80%	-0.52%	-9.08%

Resident Senior Citizen (aged above 60 years but below 80 years)	Total Income									
	250000	300000	500000	700000	1000000	1200000	1500000	10000000	50000000	75000000
Tax in FY 2024-25 (Old Regime)*	Nil***	Nil***	Nil***	20,800	83,200	1,30,000	2,23,600	31,63,160	1,91,94,500	3,17,23,172
Tax in FY 2024-25 (New Regime)**	Nil***	Nil***	Nil***	Nil***	52,000	83,200	1,45,600	30,77,360	1,90,97,000	2,88,47,000
Additional Tax burden / (savings) in option 2	-	-	-	-20,800	-31,200	-46,800	-78,000	-85,800	-97,500	-28,76,172
Additional Tax burden / (savings) (%)in New Regime	-	-	-	-100%	-37.50%	-36%	-34.88%	-2.71%	-0.51%	-9.07%

Resident very Senior Citizen (aged above 80 years)	Total Income									
	250000	300000	500000	700000	1000000	1200000	1500000	10000000	50000000	75000000
Tax in FY 2024-25 (Old Regime)*	Nil***	Nil***	Nil***	10,400	72,800	1,19,600	2,13,200	31,51,720	1,91,81,500	3,17,08,924
Tax in FY 2024-25 (New Regime)**	Nil***	Nil***	Nil***	Nil***	52,000	83,200	1,45,600	30,77,360	1,90,97,000	2,88,47,000
Additional Tax burden / (savings) in option 2	-	-	-	-10,400	-20,800	-36,400	-67,600	-74,360	-84,500	-28,61,924
Additional Tax burden / (savings) (%)in New Regime	-	-	-	-100%	-28.57%	-30.43%	-31.71%	-2.36%	-0.44%	-9.03%

*For the purpose of calculation of tax under Option 1, ad hoc deduction of Rs. 1,50,000/- has been claimed. The said ad hoc deduction is only illustrative in nature. Tax liability will vary basis actual facts and figures.

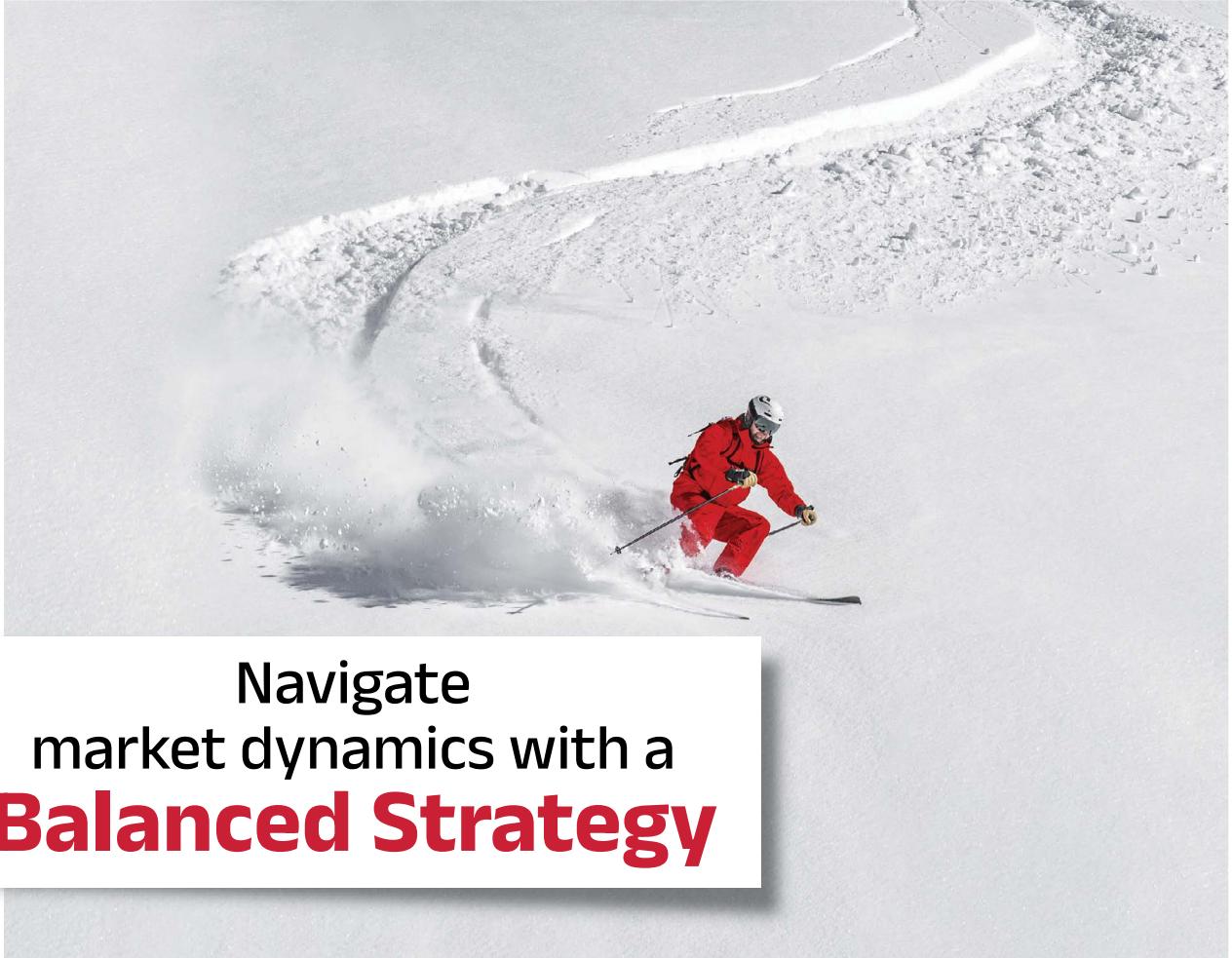
**No exemption/deduction has been considered for computing tax liability under Option 2.

***Nil on account of rebate u/s 87A.

The tax rates mentioned above are those provided in the Income Tax Act, 1961 and amended as per Finance Bill, 2024, applicable for the FY 2024-25 relevant to AY 2025-26. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assessees/taxpayers. The information contained herein is neither a complete disclosure of every material fact of the Income Tax Act, 1961, nor does constitute tax or legal advice."

Disclaimer: The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, the users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice. A non-resident tax payer has an option to be governed by the provisions of the Income Tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income Tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to the non-residents. A tax payer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time.





Navigate
market dynamics with a
Balanced Strategy

Presenting
Aditya Birla Sun Life
Balanced Advantage Fund

(An open-ended Dynamic Asset Allocation Fund)

The fund dynamically balances its portfolio between equity and fixed income securities based on valuation levels to mitigate market volatility.



Asset Class Range



EQUITY

The fund follows a combination of top-down and bottom-up approach, maintaining a large cap bias with opportunistic exposure to mid/small cap companies.



FIXED INCOME

It has a good mix of accrual and duration strategy, akin to a short-term fund, and takes quality portfolio calls basis duration and credit movements.



ARBITRAGE

The fund has derivative exposure to broader indices, calibrating the risk of volatility that may arise from high equity position.

Key Reasons to Invest in Aditya Birla Sun Life Balanced Advantage Fund



NO NEED TO TIME THE EQUITY MARKET:

In constantly evolving scenarios, it is important to have balanced asset allocation and stay invested.

WELL-BALANCED RISK-REWARD PROPOSITION:

It has delivered lower drawdowns across market cycles compared to the broader index while achieving a faster recovery.



ACTIVELY MANAGED EQUITY PORTFOLIO:

Enhances return potential with an investment horizon of 3 years or more.



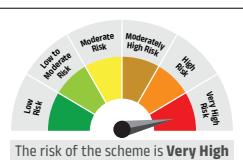
RULE BASED INVESTING

It adjusts equity allocation based on valuation, contrarian signals, and trends; debt follows accrual strategy.

The fund is suitable for Long-Term Equity Investors with an investment horizon of 3 years and above.



Scheme:	This product is suitable for investors who are seeking*:
Aditya Birla Sun Life Balanced Advantage Fund (An open-ended Dynamic Asset Allocation fund.)	<ul style="list-style-type: none"> Capital appreciation and regular income in the long term Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities) <p>*Investors should consult their financial advisors if in doubt whether the product is suitable for them.</p>



Risk-O-Meter as on February 28, 2025.

The scheme type and Risk-O-Meter(s) specified will be evaluated and updated on a monthly basis. For updated scheme type and Risk-O-Meters kindly refer to the latest factsheet.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



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<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/or sectors as its chosen benchmark index, Nifty 100 TRI. The secondary objective is income generation and distribution of IDCW. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Mahesh Patil & Mr. Dhaval Joshi

Date of Allotment

August 30, 2002

Benchmark

NIFTY 100 TRI

Managing Fund Since

November 17, 2005 & November 21, 2022

Experience in Managing the Fund

19.2 years & 2.3 Years

Fund Category

Large Cap Fund

Investment Style

Large Cap		
Mid Cap		
Small Cap		

Growth Value Blend

**Load Structure (as % of NAV) (Incl. for SIP)****Entry Load**

Nil

Exit Load For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil

AUM

Monthly Average AUM ₹ 27486.96 Crores

AUM as on last day ₹ 26286.10 Crores

Total Expense Ratio (TER)

Regular 1.67%

Direct 1.03%

Including additional expenses and goods and service tax on management fees.

SIP

Daily: Minimum ₹ 100/-

Weekly/Monthly: Minimum ₹ 100/-

Other Parameters

Standard Deviation 12.99%

Sharpe Ratio 0.41

Beta 0.92

Portfolio Turnover 0.46

Treynor Ratio 0.06

Average P/E 24.27

Average P/BV 3.74

Average Dividend Yield 1.20

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.40% (FBIL Overnight MIBOR as on 28 Feb 2025) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	24.66%
HDFC Bank Limited	8.36%
ICICI Bank Limited	7.57%
Axis Bank Limited	3.15%
Kotak Mahindra Bank Limited	2.83%
State Bank of India	2.28%
Bandhan Bank Limited	0.47%
IT - Software	9.61%
Infosys Limited	6.44%
HCL Technologies Limited	1.68%
Tech Mahindra Limited	0.76%
Tata Consultancy Services Limited	0.56%
LTIMindtree Limited	0.14%
Hexaware Technologies limited	0.02%
Automobiles	7.21%
Mahindra & Mahindra Limited	2.95%
Maruti Suzuki India Limited	1.57%
Tata Motors Limited	1.22%
Bajaj Auto Limited	0.75%
TVS Motor Company Limited	0.43%
Hyundai Motor India Ltd	0.30%
Pharmaceuticals & Biotechnology	5.57%
Sun Pharmaceutical Industries Limited	2.32%
Cipla Limited	1.58%
Gland Pharma Limited	0.60%
SANOFI CONSUMER HEALTHCARE	0.51%
Sanofi India Limited	0.48%
Mankind Pharma Ltd	0.09%
Petroleum Products	5.53%
Reliance Industries Limited	4.93%
Bharat Petroleum Corporation Limited	0.60%
Construction	4.88%
Larsen & Toubro Limited	4.55%
Afcons Infrastructure Ltd	0.33%
Finance	4.84%

Issuer	% to Net Assets
Bajaj Finance Limited	2.46%
Cholamandalam Investment and Finance Company Limited	1.03%
Shriram Finance Ltd	0.68%
PNB Housing Finance Limited	0.48%
Aditya Birla Capital Limited	0.20%
Telecom - Services	4.29%
Bharti Airtel Limited	3.80%
Bharti Airtel Limited	0.49%
Consumer Durables	3.76%
Titan Company Limited	1.20%
Crompton Greaves Consumer Electricals Limited	1.14%
Akzo Nobel India Limited	0.87%
Whirlpool of India Limited	0.55%
Diversified FMCG	3.05%
ITC Limited	2.48%
Hindustan Unilever Limited	0.57%
Power	2.61%
NTPC Limited	2.54%
NTPC Green Energy Ltd	0.07%
Personal Products	2.46%
Dabur India Limited	1.02%
Godrej Consumer Products Limited	0.92%
Emami Limited	0.52%
Insurance	2.29%
SBI Life Insurance Company Limited	1.51%
HDFC Life Insurance Company Limited	0.59%
ICICI Prudential Life Insurance Company Limited	0.20%
Retailing	1.94%
Zomato Limited	1.33%
Avenue Supermarts Limited	0.33%
Swiggy Ltd	0.27%
Cement & Cement Products	1.82%
UltraTech Cement Limited	1.24%
ACC Limited	0.31%
Ambuja Cements Limited	0.27%



Issuer	% to Net Assets
EQUITY FUTURE	1.46%
Axis Bank Limited	0.51%
Reliance Industries Limited	0.43%
Kotak Mahindra Bank Limited	0.38%
Bajaj Finserv Limited	0.37%
Prestige Estates Projects Limited	-0.04%
Bajaj Finance Limited	-0.19%
Realty	1.39%
DLF Limited	0.76%
Prestige Estates Projects Limited	0.36%
Sobha Limited	0.27%
Transport Services	1.37%
InterGlobe Aviation Limited	1.12%
Delhivery Ltd	0.25%
Electrical Equipment	1.35%
GE Vernova T&D India Ltd	0.84%
Siemens Limited	0.51%
Non - Ferrous Metals	1.09%
Hindalco Industries Limited	1.09%
Healthcare Services	0.80%
Apollo Hospitals Enterprise Limited	0.80%
Beverages	0.65%
United Spirits Limited	0.65%
Fertilizers & Agrochemicals	0.59%
Bayer Cropscience Limited	0.59%
Exchange Traded Fund	0.59%
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF	0.59%
Auto Components	0.53%
Samvardhana Motherson International Limited	0.41%
Bharat Forge Limited	0.11%
Diversified Metals	0.52%
Vedanta Limited	0.52%

Issuer	% to Net Assets	Rating
TREASURY BILLS	0.46%	
Government of India	0.19%	SOV
Government of India	0.19%	SOV
Government of India	0.08%	SOV
Food Products	0.44%	
Britannia Industries Limited	0.44%	
INDEX FUTURE	0.43%	
Nifty 50 Index	0.23%	
Bank Nifty Index	0.20%	
Industrial Products	0.39%	
Cummins India Limited	0.39%	
Oil	0.38%	
Oil & Natural Gas Corporation Limited	0.38%	
Aerospace & Defense	0.32%	
Bharat Electronics Limited	0.32%	
Industrial Manufacturing	0.27%	
Honeywell Automation India Limited	0.27%	
Government Bond	0.23%	
7.38% GOI 20JUN2027	0.23%	SOV
Entertainment	0.16%	
Zee Entertainment Enterprises Limited	0.16%	
Leisure Services	0.10%	
ITC Hotels Ltd	0.10%	
Cash & Current Assets	1.97%	
Total Net Assets	100.00%	



Investment Performance

NAV as on February 28, 2025: ₹ 457.6900

	Since Inception	5 Years	3 Years	1 Year
Inception - Aug 30, 2002	18.51%	16.02%	11.76%	2.59%
Aditya Birla Sun Life Frontline Equity Fund	457690	21035	13962	10259
Value of Std Investment of ₹ 10,000	NA	15.99%	10.94%	0.91%
Benchmark - NIFTY 100 TRI	NA	21014	13658	10092
Value of Std Investment of ₹ 10,000	16.61%	15.22%	10.56%	2.19%
Additional Benchmark - BSE Sensex TRI	317835	20326	13519	10220
Value of Std Investment of ₹ 10,000				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load & Taxes are not considered for computation of returns. When scheme/additional/benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 2. Total Schemes managed by Mr. Dhaval Joshi is 36. Refer annexure on page no. 183-184 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	457.6900	504.4900
IDCW ^b :	36.2000	86.2200

^bIncome Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2700000	600000	360000	120000
Market Value of amount Invested	20965168	851462	418077	110908
Scheme Returns (CAGR)	15.62%	13.99%	9.98%	-13.87%
NIFTY 100 TRI returns# (CAGR)	NA	13.17%	8.77%	-15.52%
BSE Sensex TRI returns## (CAGR)	14.06%	12.55%	8.11%	-11.29%

Past Performance may or may not be sustained in future. The fund's inception date is August 30, 2002, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Kunal Sangoi & Mr. Dhaval Joshi

Date of Allotment

October 24, 2005

Benchmark

Nifty 500 TRI

Managing Fund Since

May 07, 2021 & November 21, 2022

Experience in Managing the Fund

3.7 years & 2.3 years

SIP

Daily/Weekly/Monthly; Minimum ₹ 100/-

Fund Category

Focused Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			

Growth Value Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load

Exit Load

For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM ₹ 7237.11 Crores

AUM as on last day ₹ 6940.93 Crores

Total Expense Ratio (TER)

Regular 1.85%

Direct 0.94%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation 13.23%

Sharpe Ratio 0.44

Beta 0.89

Portfolio Turnover 0.30

Treynor Ratio 0.07

Average P/E 26.12

Average P/BV 3.78

Average Dividend Yield 0.95

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.40% (FBIL Overnight MIBOR as on 28 Feb 2025) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	21.42%
ICICI Bank Limited	7.96%
HDFC Bank Limited	5.47%
Axis Bank Limited	4.10%
State Bank of India	2.01%
AU Small Finance Bank Limited	1.87%
IT - Software	12.04%
Infosys Limited	5.71%
Coforge Limited	3.19%
Tech Mahindra Limited	3.14%
Automobiles	9.16%
Mahindra & Mahindra Limited	3.94%
Bajaj Auto Limited	2.89%
Tata Motors Limited	2.33%
Finance	6.63%
Shriram Finance Ltd	3.47%
Bajaj Finance Limited	3.15%
Telecom - Services	5.53%
Bharti Airtel Limited	5.53%
Petroleum Products	5.47%
Reliance Industries Limited	5.47%
Insurance	5.08%
SBI Life Insurance Company Limited	2.95%
Max Financial Services Limited	2.13%
Construction	4.30%

Issuer	% to Net Assets
Larsen & Toubro Limited	4.30%
Retailing	3.90%
Trent Limited	2.05%
Zomato Limited	1.85%
Consumer Durables	3.87%
Volta's Limited	2.29%
Whirlpool of India Limited	1.58%
Power	3.77%
NTPC Limited	3.77%
Pharmaceuticals & Biotechnology	2.93%
Sun Pharmaceutical Industries Limited	2.93%
Beverages	2.86%
United Spirits Limited	2.86%
Realty	2.79%
Phoenix Mills Limited	2.79%
Non - Ferrous Metals	2.73%
Hindalco Industries Limited	2.73%
Agricultural Food & other Products	2.47%
Tata Consumer Products Limited	2.47%
Cement & Cement Products	1.77%
UltraTech Cement Limited	1.77%
Diversified FMCG	1.49%
Hindustan Unilever Limited	1.49%
EQUITY FUTURE	0.25%
AU Small Finance Bank Limited	0.25%
Cash & Current Assets	1.56%
Total Net Assets	100.00%



Investment Performance

	NAV as on February 28, 2025: ₹ 123.9628			
	Since Inception	5 Years	3 Years	1 Year
Inception - Oct 24, 2005	13.89%	15.62%	12.25%	3.00%
Aditya Birla Sun Life Focused Fund	123963	20677	14147	10301
Value of Std Investment of ₹ 10,000				
Benchmark - Nifty 500 TRI	13.65%	17.78%	12.70%	-0.08%
Value of Std Investment of ₹ 10,000	119043	22683	14320	9992
Additional Benchmark - BSE Sensex TRI	13.67%	15.22%	10.56%	2.19%
Value of Std Investment of ₹ 10,000	119473	20326	13519	10220

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kunal Sangoli is 4. Total Schemes managed by Mr. Dhaval Joshi is 36. Refer annexure on page no. 183-184 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	123.9628	139.1451
IDCW [‡] :	22.5451	52.9151

[‡]Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2320000	600000	360000	120000
Market Value of amount Invested	9603053	856497	426705	111901
Scheme Returns (CAGR)	13.09%	14.23%	11.38%	-12.39%
Nifty 500 TRI returns# (CAGR)	12.92%	14.92%	9.92%	-18.41%
BSE Sensex TRI returns## (CAGR)	NA	12.55%	8.11%	-11.29%

Past Performance may or may not be sustained in future. The fund's inception date is October 24, 2005, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The objective of the scheme is long term growth of capital, through investment in equity & equity related instruments across market cap (large, mid & small) companies. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Harish Krishnan & Mr. Dhaval Joshi

Date of Allotment

August 27, 1998

Benchmark

NIFTY 500 TRI

Managing Fund Since

November 03, 2023 & November 21, 2022

Experience in Managing the Fund

1.3 years & 2.3 Years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Flexi Cap Fund

Investment Style

Large Cap		
Mid Cap		
Small Cap		

Growth Value Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load

Nil
For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption /switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 21016.45	Crores
AUM as on last day	₹ 20079.75	Crores

Total Expense Ratio (TER)

Regular	1.70%
Direct	0.95%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	13.98%
Sharpe Ratio	0.40
Beta	0.95
Portfolio Turnover	0.44
Treynor Ratio	0.06
Average P/E	26.85
Average P/BV	3.82
Average Dividend Yield	0.98

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.40% (FBIL Overnight MIBOR as on 28 Feb 2025) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	22.94%
ICICI Bank Limited	8.10%
HDFC Bank Limited	4.66%
Kotak Mahindra Bank Limited	4.32%
Axis Bank Limited	2.15%
State Bank of India	1.85%
AU Small Finance Bank Limited	1.13%
Bank of Baroda	0.73%
IT - Software	10.04%
Infosys Limited	5.35%
HCL Technologies Limited	2.82%
Tech Mahindra Limited	1.15%
Persistent Systems Limited	0.61%
Hexaware Technologies limited	0.10%
Finance	5.94%
Cholamandalam Investment and Finance Company Limited	2.34%
Bajaj Finserv Limited	1.68%
Shriram Finance Ltd	0.92%
REC Limited	0.44%
CreditAccess Grameen Limited	0.29%
SBFC Finance Ltd	0.22%
Aditya Birla Capital Limited	0.05%
Pharmaceuticals & Biotechnology	5.52%
Sun Pharmaceutical Industries Limited	2.67%
Cipla Limited	1.07%
Glenmark Pharmaceuticals Limited	0.80%
Alkem Laboratories Limited	0.60%
Onesource Speciality Pharma Ltd	0.28%
Solara Active Pharma Sciences Limited	0.10%
Automobiles	5.48%
Maruti Suzuki India Limited	2.08%
Mahindra & Mahindra Limited	1.83%
Bajaj Auto Limited	1.22%

Issuer	% to Net Assets
Hyundai Motor India Ltd	0.34%
Petroleum Products	5.39%
Reliance Industries Limited	4.06%
Hindustan Petroleum Corporation Limited	1.34%
Auto Components	4.82%
Bharat Forge Limited	1.48%
Exide Industries Limited	1.10%
Sona BLW Precision Forgings Limited	1.01%
ZF Commercial Vehicle Control Systems India Limited	0.79%
Tube Investments of India Limited	0.44%
Insurance	4.04%
ICICI Lombard General Insurance Company Limited	1.68%
SBI Life Insurance Company Limited	1.64%
Max Financial Services Limited	0.72%
Beverages	3.39%
Radico Khaitan Limited	2.06%
United Spirits Limited	1.34%
Industrial Products	3.32%
WELSPUN CORP LIMITED	1.23%
RR Kabel Ltd	0.74%
Cummins India Limited	0.59%
APL Apollo Tubes Limited	0.58%
Happy Forgings Ltd	0.18%
Telecom - Services	3.13%
Bharti Airtel Limited	2.65%
Bharti Airtel Limited	0.49%
Cement & Cement Products	2.51%
Ambuja Cements Limited	1.27%
Grasim Industries Limited	1.24%
Chemicals & Petrochemicals	2.51%
SRF Limited	1.47%
Atul Limited	1.04%
Consumer Durables	2.44%



Issuer	% to Net Assets
Whirlpool of India Limited	0.65%
V-Guard Industries Limited	0.64%
Havells India Limited	0.60%
Asian Paints Limited	0.54%
Construction	2.34%
Larsen & Toubro Limited	2.22%
H.G. Infra Engineering Limited	0.12%
Electrical Equipment	2.20%
CG Power and Industrial Solutions Limited	1.32%
GE Vernova T&D India Ltd	0.88%
Retailing	2.07%
Avenue Supermarts Limited	1.19%
Zomato Limited	0.67%
Vedant Fashions Private Limited	0.21%
Healthcare Services	1.97%
Apollo Hospitals Enterprise Limited	1.30%
METROPOLIS HEALTHCARE LIMITED	0.55%
Fortis Healthcare Limited	0.12%
Agricultural Food & other Products	1.68%
Tata Consumer Products Limited	1.68%
Non - Ferrous Metals	1.63%
Hindalco Industries Limited	1.63%
Personal Products	1.18%
Godrej Consumer Products Limited	1.18%
Ferrous Metals	1.17%
Jindal Steel & Power Limited	1.17%

Issuer	% to Net Assets
Transport Services	0.76%
InterGlobe Aviation Limited	0.76%
Realty	0.58%
Sobha Limited	0.58%
Capital Markets	0.54%
Angel Broking Limited	0.54%
Industrial Manufacturing	0.42%
Honeywell Automation India Limited	0.42%
Fertilizers & Agrochemicals	0.40%
Sumitomo Chemical India Limited	0.40%
Minerals & Mining	0.35%
NMDC Limited	0.35%
INDEX FUTURE	0.26%
Bank Nifty Index	0.26%
EQUITY FUTURE	0.13%
Angel Broking Limited	0.13%
Miscellaneous	0.00%
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%
Magnasound (I) Limited	0.00%
Mms Infrastructure Limited	0.00%
Cash & Current Assets	0.85%
Total Net Assets	100.00%


Investment Performance

NAV as on February 28, 2025: ₹ 1533.4700				
Inception - Aug 27,1998	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Flexi Cap Fund	20.89%	15.77%	12.05%	3.64%
Value of Std Investment of ₹ 10,000	1533470	20810	14074	10365
Benchmark - NIFTY 500 TRI	15.75%	17.78%	12.70%	-0.08%
Value of Std Investment of ₹ 10,000	484200	22683	14320	9992
Additional Benchmark - Nifty 50 TRI	14.46%	15.94%	10.92%	1.89%
Value of Std Investment of ₹ 10,000	359226	20966	13652	10190

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Harish Krishnan is 6. Total Schemes managed by Mr. Dhaval Joshi is 36. Refer annexure on page no. 183-184 to know more about performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.


NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	1533.4700	1708.4900
IDCW [§]	140.6100	197.9900

[§]Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	3170000	600000	360000	120000
Market Value of amount Invested	55822989	861399	425780	111006
Scheme Returns (CAGR)	17.86%	14.46%	11.23%	-13.73%
NIFTY 500 TRI# (CAGR)	NA	14.92%	9.92%	-18.41%
Nifty 50 TRI returns## (CAGR)	14.08%	13.16%	8.71%	-12.15%

Past Performance may or may not be sustained in future. The fund's inception date is August 27, 1998, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



An open ended equity scheme investing in both large cap and mid cap stocks.



Fund Details

Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Dhaval Joshi & Mr. Vishal Gajwani

Date of Allotment

February 24, 1995

Benchmark

Nifty Large Midcap 250 TRI

Managing Fund Since

November 21, 2022 & November 01, 2024

Experience in Managing the Fund

2.3 Years & 0.3 years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-and in multiples of ₹ 1/- thereafter

Fund Category

Large & Mid Cap Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			

Growth Value Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load

Exit Load

For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption /switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM ₹ 5285.18 Crores

AUM as on last day ₹ 5006.78 Crores

Total Expense Ratio (TER)

Regular 1.95%

Direct 1.19%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation 15.48%

Sharpe Ratio -0.01

Beta 1.00

Portfolio Turnover 0.40

Treynor Ratio 0.00

Average P/E 28.41

Average P/BV 3.97

Average Dividend Yield 0.91

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.40% (FBIL Overnight MIBOR as on 28 Feb 2025) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	14.03%
ICICI Bank Limited	4.67%
HDFC Bank Limited	2.80%
Axis Bank Limited	2.13%
State Bank of India	1.96%
AU Small Finance Bank Limited	1.50%
IndusInd Bank Limited	0.96%
Finance	8.87%
Bajaj Finance Limited	1.90%
Shriram Finance Ltd	1.48%
Cholamandalam Investment and Finance Company Limited	1.42%
LIC Housing Finance Limited	1.38%
Bajaj Finserv Limited	1.13%
REC Limited	1.03%
Muthoot Finance Limited	0.53%
Auto Components	6.77%
Schaeffler India Limited	1.42%
Minda Industries Ltd	1.37%
Samvardhana Motherson International Limited	1.34%
Tube Investments of India Limited	1.03%
Sona BLW Precision Forgings Limited	0.88%
Bharat Forge Limited	0.74%
IT - Software	6.50%
Infosys Limited	4.43%
Coforge Limited	1.30%
Tech Mahindra Limited	0.58%
LTIMindtree Limited	0.20%
Retailing	5.39%
Info Edge (India) Limited	1.48%
Trent Limited	1.28%
FSN E-Commerce Ventures Limited	0.89%
Swiggy Ltd	0.77%

Issuer	% to Net Assets
Zomato Limited	0.73%
Go Fashion India Limited	0.23%
Petroleum Products	4.54%
Reliance Industries Limited	2.87%
Hindustan Petroleum Corporation Limited	1.67%
Construction	4.30%
Larsen & Toubro Limited	2.24%
Power Mech Projects Limited	0.96%
IRB Infrastructure Developers Limited	0.59%
KEC International Limited	0.51%
Industrial Products	3.72%
APL Apollo Tubes Limited	2.20%
WELSPUN CORP LIMITED	1.52%
Leisure Services	3.62%
Jubilant Foodworks Limited	1.46%
Chalet Hotels Limited	1.29%
SAMHI Hotels Ltd	0.86%
Consumer Durables	3.54%
Volta's Limited	1.80%
Titan Company Limited	1.35%
Cello World Ltd	0.38%
Pharmaceuticals & Biotechnology	3.51%
Ajanta Pharmaceuticals Limited	1.50%
Mankind Pharma Ltd	1.19%
Emcure Pharmaceuticals Ltd	0.51%
Alkem Laboratories Limited	0.30%
Textiles & Apparels	3.03%
Gokaldas Exports Ltd	1.41%
K.P.R. Mill Limited	0.81%
Welspun Living Limited	0.81%
Transport Services	2.85%
InterGlobe Aviation Limited	1.61%



Issuer	% to Net Assets
Container Corporation of India Limited	1.24%
Beverages	2.75%
United Breweries Limited	1.88%
Varun Beverages Limited	0.86%
Cement & Cement Products	2.58%
JK Cement Limited	2.58%
Aerospace & Defense	2.54%
Bharat Electronics Limited	1.32%
Hindustan Aeronautics Limited	1.21%
Automobiles	2.27%
TVS Motor Company Limited	1.24%
Bajaj Auto Limited	0.62%
Mahindra & Mahindra Limited	0.41%
Healthcare Services	2.09%
Fortis Healthcare Limited	2.09%
Ferrous Metals	2.01%
Jindal Steel & Power Limited	2.01%
Telecom - Services	1.93%
Bharti Airtel Limited	1.93%
Realty	1.84%
Phoenix Mills Limited	0.99%
Sunteck Realty Limited	0.85%
Power	1.78%
NTPC Limited	1.16%
NTPC Green Energy Ltd	0.62%

Issuer	% to Net Assets
Non - Ferrous Metals	1.76%
Hindalco Industries Limited	1.76%
Insurance	1.74%
Max Financial Services Limited	1.74%
Electrical Equipment	1.57%
ABB India Limited	0.92%
Siemens Limited	0.65%
Chemicals & Petrochemicals	1.22%
Navin Fluorine International Limited	1.22%
Diversified Metals	0.77%
Vedanta Limited	0.77%
Transport Infrastructure	0.70%
JSW Infrastructure Ltd	0.70%
Miscellaneous	0.00%
Dharti Dredging	0.00%
Isprava Technologies Limited	0.00%
Cash & Current Assets	1.79%
Total Net Assets	100.00%



Investment Performance

NAV as on February 28, 2025: ₹ 761.2200				
Inception - Feb 24, 1995	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Equity Advantage Fund	16.25%	12.63%	6.25%	-1.43%
Value of Std Investment of ₹ 10,000	920949	18137	11996	9856
Benchmark - Nifty Large Midcap 250 TRI	NA	20.10%	15.26%	0.67%
Value of Std Investment of ₹ 10,000	NA	25012	15318	10067
Additional Benchmark - Nifty 50 TRI	12.26%	15.94%	10.92%	1.89%
Value of Std Investment of ₹ 10,000	322683	20966	13652	10190

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Vishal Gajwani is 2. Total Schemes managed by Mr. Dhaval Joshi is 36. Refer annexure on page no. 185 -186 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	761.2200	844.0800
IDCW [§] :	118.0600	180.8900

[§]Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	36,00,000	600000	360000	120000
Market Value of amount Invested	66841208	775261	394879	105482
Scheme Returns (CAGR)	15.83%	10.20%	6.11%	-21.84%
Nifty Large Midcap 250 TRI# (CAGR)	NA	17.40%	12.04%	-18.78%
Nifty 50 TRI returns## (CAGR)	NA	13.16%	8.71%	-12.15%

Past Performance may or may not be sustained in future. The fund's inception date is February 24, 1995, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

Date of Allotment

December 27, 1999

Benchmark

Nifty MNC TRI

Managing Fund Since

December 28, 2021 & November 21, 2022

Experience in Managing the Fund

3.2 years & 2.3 Years

SIP

Daily/Weekly/Monthly; Minimum ₹ 100/- and in multiples of ₹ 1/- thereafter

Fund Category

Sectoral/Thematic

Investment Style

Large Cap		
Mid Cap		
Small Cap		

Growth Value Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil

Exit Load For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM ₹ 3384.29 Crores

AUM as on last day ₹ 3212.73 Crores

Total Expense Ratio (TER)

Regular 2.05%

Direct 1.39%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation 14.40%

Sharpe Ratio 0.11

Beta 0.86

Portfolio Turnover 0.14

Treynor Ratio 0.02

Average P/E 49.32

Average P/BV 7.65

Average Dividend Yield 1.29

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.40% (FBIL Overnight MIBOR as on 28 Feb 2025) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	12.39%
GlaxoSmithKline Pharmaceuticals Limited	3.42%
Gland Pharma Limited	2.23%
Pfizer Limited	2.14%
Procter & Gamble Health Limited	1.09%
Abbott India Limited	0.97%
J.B. Chemicals & Pharmaceuticals Limited	0.73%
Sanofi India Limited	0.72%
SANOFI CONSUMER HEALTHCARE	0.66%
Suven Pharmaceuticals Limited	0.44%
Auto Components	9.40%
Schaeffler India Limited	3.41%
Bosch Limited	2.56%
CIE Automotive India Ltd	1.31%
ZF Commercial Vehicle Control Systems India Limited	1.26%
Motherson Sumi Wiring India Limited	0.86%
Consumer Durables	7.38%
Johnson Controls - Hitachi Air Conditioning India Limited	1.72%
Bata India Limited	1.50%
Whirlpool of India Limited	1.47%
Kansai Nerolac Paints Limited	1.35%
Eureka Forbes Ltd	0.89%
Akzo Nobel India Limited	0.45%
Automobiles	7.35%
Maruti Suzuki India Limited	6.11%
Hyundai Motor India Ltd	1.24%
Beverages	6.95%
United Breweries Limited	4.09%
United Spirits Limited	2.86%
Industrial Products	6.61%

Issuer	% to Net Assets
Cummins India Limited	3.03%
Grindwell Norton Limited	1.01%
TIMKEN INDIA LTD	0.84%
SKF India Limited	0.81%
RHI Magnesita India Limited	0.64%
ESAB India Ltd	0.29%
Personal Products	5.77%
Procter & Gamble Hygiene and Health Care Limited	3.06%
Gillette India Limited	2.71%
Fertilizers & Agrochemicals	5.29%
Bayer Cropscience Limited	3.96%
Sumitomo Chemical India Limited	1.32%
Electrical Equipment	5.17%
Siemens Limited	2.14%
GE Vernova T&D India Ltd	1.44%
ABB India Limited	1.41%
Hitachi Energy India Limited	0.19%
Finance	4.36%
CRISIL Limited	2.62%
Aavas Financiers Limited	0.94%
SBFC Finance Ltd	0.65%
CreditAccess Grameen Limited	0.14%
IT - Software	3.79%
MphasiS Limited	1.33%
Coforge Limited	1.16%
Hexaware Technologies limited	1.05%
Oracle Financial Services Software Limited	0.24%
Capital Markets	3.74%
ICRA Limited	3.13%
360 ONE WAM Ltd	0.41%



Issuer	% to Net Assets
Nippon Life India Asset Management Limited	0.20%
Diversified FMCG	3.45%
Hindustan Unilever Limited	3.45%
Industrial Manufacturing	3.03%
Honeywell Automation India Limited	3.03%
Leisure Services	2.72%
Sapphire Foods India Ltd	1.64%
Thomas Cook (India) Limited	1.08%
Healthcare Services	2.26%
Fortis Healthcare Limited	2.26%
Food Products	1.89%
Nestle India Limited	1.89%
Agricultural Commercial & Construction Vehicles	1.29%
Escorts Kubota Limited	1.29%
Diversified	1.18%
3M India Limited	1.18%
Transport Services	0.79%
Blue Dart Express Limited	0.79%
United States of America	0.77%
Cognizant Technology Solutions Cl A Com Stk	0.77%
Agricultural Food & other Products	0.72%
Adani Wilmar Limited	0.72%
Cement & Cement Products	0.68%

Issuer	% to Net Assets
HeidelbergCement India Limited	0.68%
Commercial Services & Supplies	0.58%
Quess Corp Limited	0.58%
Chemicals & Petrochemicals	0.51%
Linde India Limited	0.51%
Household Products	0.51%
DOMS Industries Limited	0.51%
Retailing	0.37%
Swiggy Ltd	0.37%
Auto Ancillaries	0.35%
Carraro India Ltd	0.35%
Miscellaneous	0.01%
Sree Jayalakshmi Autospin Limited	0.01%
Jainpur Straw Brd	0.00%
Maruti Cottex Limited	0.00%
Sri Venkatesha Mill Limited	0.00%
Visakha Aqua Farm	0.00%
Cash & Current Assets	0.68%
Total Net Assets	100.00%



Investment Performance

	Since Inception	5 Years	3 Years	1 Year
Inception - Dec 27, 1999	14.71%	7.95%	8.03%	-1.25%
Aditya Birla Sun Life MNC Fund	317494	14663	12611	9874
Value of Std Investment of ₹ 10,000				
Benchmark - Nifty MNC TRI	12.84%	14.95%	12.02%	0.46%
Value of Std Investment of ₹ 10,000	209822	20083	14060	10046
Additional Benchmark - Nifty 50 TRI	13.02%	15.94%	10.92%	1.89%
Value of Std Investment of ₹ 10,000	218097	20966	13652	10190

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 6. Total Schemes managed by Mr. Dhaval Joshi is 36. Refer annexure on page no. 185-186 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	1146.4700	1272.4800
IDCW [§] :	198.0100	406.9000

[§]Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	3660000	600000	360000	120000
Market Value of amount Invested	NA	715308	388102	104248
Scheme Returns (CAGR)	NA	6.98%	4.95%	-23.61%
Nifty MNC TRI returns# (CAGR)	NA	12.29%	8.19%	-23.01%
Nifty 50 TRI returns## (CAGR)	NA	13.16%	8.71%	-12.15%

Past Performance may or may not be sustained in future. The Fund's inception date is December 27, 1999, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.




Fund Details
Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Vishal Gajwani & Mr. Dhaval Joshi

Date of Allotment

October 03, 2002

Benchmark

NIFTY Midcap 150 TRI

Managing Fund Since

November 01, 2024 & November 21, 2022

Experience in Managing the Fund

0.3 years & 2.3 Years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Mid Cap Fund

Investment Style

Large Cap		
Mid Cap		
Small Cap		

Growth Value Blend


Load Structure (as % of NAV) (Incl. for SIP)
Entry Load

Nil

Exit Load For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM
Monthly Average AUM ₹ 5321.73 Crores

AUM as on last day ₹ 5055.65 Crores

Total Expense Ratio (TER)
Regular 1.94%

Direct 1.14%

Including additional expenses and goods and service tax on management fees.

Other Parameters
Standard Deviation 16.14%

Sharpe Ratio 0.45

Beta 0.91

Portfolio Turnover 0.48

Treynor Ratio 0.08

Average P/E 31.86

Average P/BV 4.33

Average Dividend Yield 0.76

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.40% (FBIL Overnight MIBOR as on 28 Feb 2025) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Finance	10.11%
Cholamandalam Financial Holdings Limited	3.13%
Shriram Finance Ltd	2.74%
Cholamandalam Investment and Finance Company Limited	1.22%
Muthoot Finance Limited	0.98%
LIC Housing Finance Limited	0.98%
SBI Cards & Payment Services Limited	0.72%
GFL Limited	0.24%
Aditya Birla Capital Limited	0.10%
Pharmaceuticals & Biotechnology	7.64%
Glenmark Pharmaceuticals Limited	2.53%
Lupin Limited	1.81%
IPCA Laboratories Limited	1.48%
Ajanta Pharmaceuticals Limited	1.06%
Sanofi India Limited	0.64%
Solara Active Pharma Sciences Limited	0.12%
Industrial Products	7.13%
APL Apollo Tubes Limited	2.14%
Cummins India Limited	2.02%
AIA Engineering Limited	1.46%
Supreme Industries Limited	0.91%
RR Kabel Ltd	0.60%
Banks	6.93%
AU Small Finance Bank Limited	2.69%
The Federal Bank Limited	2.15%
Kotak Mahindra Bank Limited	0.81%
Bank of India	0.64%
ICICI Bank Limited	0.64%
IT - Software	6.25%
Mphasis Limited	2.22%
KPIT Technologies Limited	1.35%
Hexaware Technologies limited	1.03%

Issuer	% to Net Assets
LTIMindtree Limited	0.83%
Tata Elxsi Limited	0.82%
Auto Components	5.87%
Bharat Forge Limited	1.50%
Tube Investments of India Limited	1.27%
Schaeffler India Limited	1.01%
Sona BLW Precision Forgings Limited	0.86%
Exide Industries Limited	0.79%
MRF Limited	0.44%
Chemicals & Petrochemicals	4.80%
Gujarat Fluorochemicals Limited	2.73%
Atul Limited	1.19%
Navin Fluorine International Limited	0.89%
Healthcare Services	4.76%
Fortis Healthcare Limited	3.56%
Apollo Hospitals Enterprise Limited	1.20%
Consumer Durables	4.27%
Voltas Limited	1.41%
Whirlpool of India Limited	0.93%
Stylam Industries Ltd	0.78%
V-Guard Industries Limited	0.66%
Kansai Nerolac Paints Limited	0.49%
Realty	3.60%
Phoenix Mills Limited	1.81%
Prestige Estates Projects Limited	1.79%
Textiles & Apparels	3.34%
K.P.R. Mill Limited	2.38%
Page Industries Limited	0.96%
Beverages	3.23%
United Breweries Limited	2.51%
Radico Khaitan Limited	0.72%
Power	2.75%



Issuer	% to Net Assets
Torrent Power Limited	2.75%
Retailing	2.70%
Info Edge (India) Limited	1.39%
Vishal Mega Mart Ltd	1.31%
Electrical Equipment	2.52%
Thermax Limited	1.65%
Premier Energies Ltd	0.60%
GE Vernova T&D India Ltd	0.26%
Ferrous Metals	2.47%
Jindal Steel & Power Limited	1.67%
Jindal Stainless Limited	0.80%
Insurance	2.42%
Max Financial Services Limited	2.42%
Leisure Services	2.42%
The Indian Hotels Company Limited	1.63%
Jubilant Foodworks Limited	0.79%
Minerals & Mining	1.96%
NMDC Limited	1.96%
Cement & Cement Products	1.91%
JK Cement Limited	1.91%
Fertilizers & Agrochemicals	1.73%
Coromandel International Limited	1.73%

Issuer	% to Net Assets
Capital Markets	1.60%
Computer Age Management Services Limited	0.93%
HDFC Asset Management Company Limited	0.66%
Automobiles	0.88%
TVS Motor Company Limited	0.88%
Diversified Metals	0.88%
Vedanta Limited	0.88%
Construction	0.82%
KEC International Limited	0.52%
Interarch Building Products Ltd	0.30%
Transport Services	0.81%
Container Corporation of India Limited	0.81%
Paper Forest & Jute Products	0.80%
Aditya Birla Real Estate Ltd.	0.80%
Transport Infrastructure	0.68%
Adani Ports and Special Economic Zone Limited	0.68%
IT - Services	0.61%
L&T Technology Services Limited	0.61%
Oil	0.38%
Oil India Limited	0.38%
Cash & Current Assets	3.75%
Total Net Assets	100.00%


Investment Performance
NAV as on February 28, 2025: ₹655.8200

	Since Inception	5 Years	3 Years	1 Year
Inception - Oct 03, 2002				
Aditya Birla Sun Life Midcap Fund	20.51%	19.25%	13.60%	2.85%
Value of Std Investment of ₹ 10,000	655820	24143	14665	10286
Benchmark - NIFTY Midcap 150 TRI	NA	24.05%	19.43%	0.07%
Value of Std Investment of ₹ 10,000	NA	29406	17043	10007
Additional Benchmark - Nifty 50 TRI	16.63%	15.94%	10.92%	1.89%
Value of Std Investment of ₹ 10,000	314830	20966	13652	10190

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Vishal Gajwani is 2. Total Schemes managed by Mr. Dhaval Joshi is 36. Refer annexure on page no. 185 -186 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.


NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	655.8200	728.2300
IDCW [#] :	48.7100	82.8400

[#]Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2680000	600000	360000	120000
Market Value of amount Invested	24038604	930639	429420	106294
Scheme Returns (CAGR)	16.76%	17.62%	11.82%	-20.66%
NIFTY Midcap 150 TRI returns# (CAGR)	NA	21.52%	15.15%	-22.29%
Nifty 50 TRI returns## (CAGR)	NA	13.16%	8.71%	-12.15%

Past Performance may or may not be sustained in future. The fund's inception date is October 03, 2002, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The objective of the scheme is to achieve long term growth of capital, at commensurate levels of risk through a diversified research based investment in Large, Mid & Small cap companies. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Abhinav Khandelwal, Mr. Harshil Suvarnakar & Mr. Dhaval Joshi

Date of Allotment

May 07, 2021

Benchmark

Nifty 500 Multicap 50:25:25 TRI

Managing Fund Since

November 01, 2024, May 07, 2021 & November 21, 2022

Experience in Managing the Fund

0.3 Years, 3.8 Years & 2.3 Years

Fund Category

MultiCap

Investment Style

Large Cap			
Mid Cap			
Small Cap			

Growth Value Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil

Exit Load For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption /switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM ₹ 5701.71 Crores

AUM as on last day ₹ 5409.92 Crores

Total Expense Ratio (TER)

Regular 1.88%

Direct 0.84%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation 14.07%

Sharpe Ratio 0.41

Beta 0.88

Portfolio Turnover 0.53

Treynor Ratio 0.06

Average P/E 29.63

Average P/BV 4.28

Average Dividend Yield 0.81

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.40% (FBIL Overnight MIBOR as on 28 Feb 2025) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Banks	14.36%
HDFC Bank Limited	4.39%
ICICI Bank Limited	3.86%
Kotak Mahindra Bank Limited	2.14%
Axis Bank Limited	1.58%
State Bank of India	1.20%
Bank of Maharashtra	1.19%
Finance	6.82%
Power Finance Corporation Limited	2.01%
Cholamandalam Financial Holdings Limited	1.62%
SBFC Finance Ltd	1.24%
Bajaj Finserv Limited	1.21%
Home First Finance Company India Limited	0.74%
IT - Software	6.65%
Infosys Limited	1.97%
Coforge Limited	1.93%
Persistent Systems Limited	1.06%
Hexaware Technologies limited	0.93%
Zensar Technologies Limited	0.76%
Consumer Durables	5.71%
Voltas Limited	2.13%
Dixon Technologies (India) Limited	1.36%
V-Guard Industries Limited	1.32%
Whirlpool of India Limited	0.90%
Electrical Equipment	5.67%
TRIVENI TURBINE LTD	1.16%
Hitachi Energy India Limited	1.05%
TD Power Systems Limited	0.87%
ABB India Limited	0.76%
Premier Energies Ltd	0.72%
Thermax Limited	0.72%
CG Power and Industrial Solutions Limited	0.39%

Issuer	% to Net Assets
Retailing	5.56%
Zomato Limited	1.72%
Avenue Supermarts Limited	1.48%
Vishal Mega Mart Ltd	1.30%
Trent Limited	1.06%
Pharmaceuticals & Biotechnology	4.97%
Sun Pharmaceutical Industries Limited	1.18%
IPCA Laboratories Limited	0.99%
Granules India Limited	0.89%
Glenmark Pharmaceuticals Limited	0.69%
GlaxoSmithKline Pharmaceuticals Limited	0.62%
Ajanta Pharmaceuticals Limited	0.61%
Auto Components	3.76%
SJS Enterprises Pvt Limited	1.36%
Craftsman Automation Ltd	0.91%
Bharat Forge Limited	0.76%
Sansera Engineering Ltd	0.73%
Beverages	3.49%
United Spirits Limited	1.56%
Radico Khaitan Limited	1.44%
Varun Beverages Limited	0.50%
Telecom - Services	3.48%
Bharti Airtel Limited	2.50%
Indus Towers Limited	0.98%
Insurance	3.42%
Max Financial Services Limited	1.73%
ICICI Lombard General Insurance Company Limited	1.03%
Medi Assist Healthcare Services Ltd	0.66%
Cement & Cement Products	3.30%
JK Cement Limited	1.79%
UltraTech Cement Limited	1.51%
Automobiles	3.16%



Issuer	% to Net Assets
Mahindra & Mahindra Limited	2.21%
Bajaj Auto Limited	0.95%
Construction	3.12%
Larsen & Toubro Limited	2.40%
Ahluwalia Contracts (India) Limited	0.72%
Healthcare Services	3.01%
Fortis Healthcare Limited	2.12%
Jupiter Life Line Hospitals Ltd	0.89%
Power	2.59%
NTPC Limited	1.88%
Torrent Power Limited	0.71%
Realty	2.56%
Brigade Enterprises Limited	1.84%
Prestige Estates Projects Limited	0.72%
Petroleum Products	1.87%
Reliance Industries Limited	1.30%
Hindustan Petroleum Corporation Limited	0.57%
Leisure Services	1.63%
The Indian Hotels Company Limited	1.11%
Westlife Development Ltd	0.52%
Chemicals & Petrochemicals	1.47%
Vinati Organics Limited	1.47%
Industrial Products	1.34%
TIMKEN INDIA LTD	0.59%
POLYCAP INDIA Limited	0.39%
Mold-Tek Packaging Limited	0.36%

Issuer	% to Net Assets
Non - Ferrous Metals	1.20%
Hindalco Industries Limited	1.20%
Personal Products	1.13%
Godrej Consumer Products Limited	1.13%
Oil	1.10%
Oil & Natural Gas Corporation Limited	1.10%
Agricultural Food & other Products	0.99%
Adani Wilmar Limited	0.99%
Paper Forest & Jute Products	0.99%
Aditya Birla Real Estate Ltd.	0.99%
Diversified FMCG	0.90%
Hindustan Unilever Limited	0.90%
Industrial Manufacturing	0.77%
Praj Industries Limited	0.77%
IT - Services	0.77%
Cyient Limited	0.77%
Food Products	0.76%
Manorama Industries Ltd	0.50%
Mrs Bectors Food Specialities Limited	0.26%
Textiles & Apparels	0.68%
Arvind Limited	0.68%
Fertilizers & Agrochemicals	0.44%
Sumitomo Chemical India Limited	0.44%
Cash & Current Assets	2.32%
Total Net Assets	100.00%

Investment Performance

NAV as on February 28, 2025: ₹ 16.5100				
	Since Inception	5 Years	3 Years	1 Year
Inception - May 07, 2021	14.04%	NA	12.12%	0.24%
Aditya Birla Sun Life Multi-Cap Fund	16510	NA	14099	10024
Value of Std Investment of ₹ 10,000				
Benchmark - NIFTY 500 Multicap 50:25:25 TRI	15.90%	NA	14.69%	-1.03%
Value of Std Investment of ₹ 10,000	17561	NA	15094	9897
Additional Benchmark - Nifty 50 TRI	12.43%	NA	10.92%	1.89%
Value of Std Investment of ₹ 10,000	15639	NA	13652	10190

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Abhinav Khandelwal is 2. Total Schemes managed by Mr. Harshil Suvarnkar is 18. Total Schemes managed by Mr. Dhaval Joshi is 36. Refer annexure on page no. 183-184 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	16.5100	17.4500
IDCW [§] :	15.5300	16.4100

[§]Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	450000	NA	360000	120000
Market Value of amount Invested	539220	NA	413985	106201
Scheme Returns (CAGR)	9.64%	NA	9.31%	-20.80%
NIFTY 500 Multicap 50:25:25 TRI returns# (CAGR)	11.86%	NA	11.47%	-20.93%
Nifty 50 TRI returns## (CAGR)	9.05%	NA	8.71%	-12.15%

Past Performance may or may not be sustained in future. The fund's inception date is May 07, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return).Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Abhinav Khandelwal & Mr. Dhaval Joshi

Date of Allotment

May 31, 2007

Benchmark

BSE 250 SmallCap TRI

Managing Fund Since

November 01, 2024 & November 21, 2022

Experience in Managing the Fund

0.3 years & 2.3 Years

SIP

Daily/Weekly/Monthly; Minimum ₹ 100/-

Fund Category

Small cap Fund

Investment Style

Large Cap		
Mid Cap		
Small Cap		

Growth Value Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load

Exit Load

Nil
For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM ₹ 4355.29 Crores

AUM as on last day ₹ 4053.50 Crores

Total Expense Ratio (TER)

Regular 1.95%

Direct 1.04%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation 17.58%

Sharpe Ratio 0.30

Beta 0.86

Portfolio Turnover 0.39

Treynor Ratio 0.06

Average P/E 32.02

Average P/BV 4.32

Average Dividend Yield 0.61

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.40% (FBIL Overnight MIBOR as on 28 Feb 2025) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Consumer Durables	7.06%
Crompton Greaves Consumer Electricals Limited	1.47%
Whirlpool of India Limited	1.30%
PG Electroplast Ltd	1.24%
Stylam Industries Ltd	1.11%
Kajaria Ceramics Limited	0.61%
Orient Electric Ltd.	0.57%
VIP Industries Limited	0.54%
SHEELA FOAM LIMITED	0.19%
Butterfly Gandhimathi Appliances Ltd	0.01%
Auto Components	6.91%
SJS Enterprises Pvt Limited	1.47%
CEAT Limited	1.42%
Minda Corporation Limited	1.34%
Craftsman Automation Ltd	0.96%
Endurance Technologies Limited	0.79%
Samvardhana Motherson International Limited	0.38%
Steel Strips Wheels Limited	0.37%
Rolex Rings Limited	0.19%
Finance	6.41%
Cholamandalam Financial Holdings Limited	1.86%
Home First Finance Company India Limited	1.42%
Power Finance Corporation Limited	1.24%
PNB Housing Finance Limited	1.03%
Repco Home Finance Limited	0.85%
Chemicals & Petrochemicals	5.63%
Navin Fluorine International Limited	2.36%
Neogen Chemicals Ltd	1.33%
Phillips Carbon Black Ltd	0.97%
Clean Science & Technology Limited	0.97%
Pharmaceuticals & Biotechnology	5.15%
SANOFI CONSUMER HEALTHCARE	1.29%
Granules India Limited	1.26%
Eris Lifesciences Limited	1.00%

Issuer	% to Net Assets
Sanofi India Limited	0.86%
Piramal Pharma Ltd	0.74%
Electrical Equipment	4.91%
Hitachi Energy India Limited	2.04%
TD Power Systems Limited	1.89%
Transformers & Rectifiers India Ltd	0.98%
Realty	4.81%
Brigade Enterprises Limited	2.01%
Sunteck Realty Limited	0.93%
Sobha Limited	0.93%
Prestige Estates Projects Limited	0.91%
KEYSTONE REALTORS LIMITED	0.02%
Industrial Manufacturing	4.74%
Tega Industries Limited	2.00%
Praj Industries Limited	1.22%
Pitti Engineering Ltd	0.87%
DEE Development Engineers Ltd	0.64%
Textiles & Apparels	4.44%
Arvind Limited	1.74%
Gokaldas Exports Ltd	1.49%
K.P.R. Mill Limited	0.71%
Welspun Living Limited	0.50%
Banks	4.33%
Axis Bank Limited	1.88%
Karur Vysya Bank Ltd/The	1.14%
Indian Bank	0.96%
Bank of India	0.35%
Industrial Products	4.30%
Kirloskar Pneumatic Co Ltd	1.87%
Shivalik Bimetal Controls Ltd	1.04%
RHI Magnesita India Limited	0.97%
IFGL Refractories Limited	0.41%
Cement & Cement Products	3.49%
JK Cement Limited	1.97%



Issuer	% to Net Assets
Orient Cement Limited	1.14%
The Ramco Cements Limited	0.37%
Food Products	3.33%
Manorama Industries Ltd	1.28%
Bikaji Foods International Ltd	1.25%
Mrs Bectors Food Specialities Limited	0.80%
Healthcare Services	3.17%
Fortis Healthcare Limited	1.68%
Krishna Institute of Medical Sciences Ltd	1.49%
Capital Markets	2.99%
Multi Commodity Exchange of India Limited	1.99%
Angel Broking Limited	0.74%
Central Depository Services (India) Limited	0.27%
Construction	2.97%
KEC International Limited	1.53%
Power Mech Projects Limited	1.11%
PNC Infratech Limited	0.32%
Commercial Services & Supplies	2.31%
TeamLease Services Limited	1.39%
CMS Info Systems Limited	0.92%
IT - Software	2.08%
Latent View Analytics Limited	0.94%
Sonata Software Limited	0.60%
Rategain Travel Technologies Limited	0.54%
IT - Services	1.82%
Cyient Limited	1.32%
eMUDHRA LTD	0.50%
Agricultural Food & other Products	1.82%
CCL Products (India) Limited	1.82%
Retailing	1.75%
Aditya Birla Fashion and Retail Limited	0.88%
Go Fashion India Limited	0.87%
Paper Forest & Jute Products	1.69%
Aditya Birla Real Estate Ltd.	1.69%

Issuer	% to Net Assets
Beverages	1.64%
Radico Khaitan Limited	1.64%
Power	1.29%
CESC Limited	1.29%
Leisure Services	1.28%
Chalet Hotels Limited	0.93%
SAMHI Hotels Ltd	0.35%
Non - Ferrous Metals	1.14%
National Aluminium Company Limited	1.14%
Personal Products	0.88%
Emami Limited	0.88%
Financial Technology (Fintech)	0.80%
PB Fintech Limited	0.80%
Insurance	0.71%
Medi Assist Healthcare Services Ltd	0.71%
Minerals & Mining	0.69%
Moil Limtied	0.69%
Healthcare Equipment & Supplies	0.35%
Laxmi Dental Ltd	0.35%
Cash & Current Assets	5.10%
Total Net Assets	100.00%


Investment Performance

	Since Inception	5 Years	3 Years	1 Year
Inception - May 31, 2007	11.55%	18.39%	11.59%	-5.59%
Aditya Birla Sun Life Small Cap Fund	69660	23284	13901	9440
Value of Std Investment of ₹ 10,000	53661	29295	15851	9307
Benchmark - BSE 250 SmallCap TRI	10.98%	15.94%	10.92%	1.89%
Value of Std Investment of ₹ 10,000	63582	20966	13652	10190

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Abhinav Khandelwal is 2. Total Schemes managed by Mr. Dhaval Joshi is 36. Refer annexure on page no. 185-186 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.


NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	69.6604	78.8270
IDCW [§]	30.6610	58.8441

[§]Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2130000	600000	360000	120000
Market Value of amount Invested	8328978	868104	399697	99562
Scheme Returns (CAGR)	13.80%	14.78%	6.93%	-30.23%
BSE 250 SmallCap TRI returns# (CAGR)	13.14%	20.45%	11.48%	-30.97%
Nifty 50 TRI returns## (CAGR)	12.31%	13.16%	8.71%	-12.15%

Past Performance may or may not be sustained in future. The fund's inception date is May 31, 2007, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Kunal Sangoli & Mr. Dhaval Joshi

Date of Allotment

March 27, 2008

Benchmark

Nifty 500 TRI

Managing Fund Since

September 22, 2022 & November 21, 2022

Experience in Managing the Fund

2.4 years & 2.3 Years

SIP

Daily/Weekly/Monthly; Minimum ₹ 100/-

Fund Category

Value Fund

Investment Style

Large Cap		
Mid Cap		
Small Cap		

Growth Value Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load

Nil

Exit Load **For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.**

AUM

Monthly Average AUM	₹ 5680.03	Crores
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AUM as on last day	₹ 5300.41	Crores
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Total Expense Ratio (TER)

Regular	1.93%
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Direct	1.12%
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Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	17.40%
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Sharpe Ratio	0.58
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Beta	1.13
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Portfolio Turnover	0.52
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Treynor Ratio	0.09
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Average P/E	25.17
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Average P/BV	3.45
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Average Dividend Yield	1.16
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Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.40% (FBIL Overnight MIBOR as on 28 Feb 2025) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
IT - Software	9.23%
Tech Mahindra Limited	3.36%
Infosys Limited	2.96%
LTI Mindtree Limited	1.52%
Sonata Software Limited	1.24%
Hexaware Technologies limited	0.15%
Auto Components	9.03%
Minda Corporation Limited	3.36%
Ramkrishna Forgings Limited	2.78%
Pricol Limited	1.49%
Tube Investments of India Limited	0.96%
Craftsman Automation Ltd	0.45%
Banks	8.16%
ICICI Bank Limited	3.04%
Axis Bank Limited	2.86%
The Federal Bank Limited	0.99%
IndusInd Bank Limited	0.78%
State Bank of India	0.49%
Pharmaceuticals & Biotechnology	7.75%
Sun Pharmaceutical Industries Limited	3.06%
Granules India Limited	2.22%
Onesource Speciality Pharma Ltd	0.72%
Strides Pharma Science Limited	0.70%
Torrent Pharmaceuticals Limited	0.67%
Akums Drugs & Pharmaceuticals Ltd	0.38%
Finance	6.79%
Shriram Finance Ltd	3.54%
PNB Housing Finance Limited	0.71%
REC Limited	0.65%
Poonawalla Fincorp Limited	0.56%

Issuer	% to Net Assets
Cholamandalam Financial Holdings Limited	0.52%
SBI Cards & Payment Services Limited	0.52%
LIC Housing Finance Limited	0.29%
Cement & Cement Products	5.66%
Ambuja Cements Limited	2.01%
Orient Cement Limited	1.93%
Grasim Industries Limited	1.72%
Petroleum Products	4.87%
Reliance Industries Limited	3.38%
Hindustan Petroleum Corporation Limited	1.49%
Automobiles	4.84%
Mahindra & Mahindra Limited	3.03%
Hero MotoCorp Limited	1.02%
Tata Motors Limited	0.79%
Industrial Products	4.42%
WELSPUN CORP LIMITED	3.00%
Carborundum Universal Limited	1.19%
Shivalik Bimetal Controls Ltd	0.22%
Construction	3.49%
Larsen & Toubro Limited	1.36%
Kalpataru Projects International Ltd.	1.35%
Power Mech Projects Limited	0.78%
Capital Markets	3.09%
Multi Commodity Exchange of India Limited	1.85%
Angel Broking Limited	1.24%
Power	2.91%
NTPC Limited	2.91%
Gas	2.91%
Indraprastha Gas Limited	1.56%
Mahanagar Gas Limited	1.34%



Issuer	% to Net Assets
Realty	2.67%
Sobha Limited	1.56%
Anant Raj Ltd	1.10%
Electrical Equipment	2.44%
Bharat Heavy Electricals Limited	1.43%
GE Vernova T&D India Ltd	0.68%
Premier Energies Ltd	0.34%
Industrial Manufacturing	2.36%
Praj Industries Limited	0.85%
Cyient DLM Ltd	0.82%
Pitti Engineering Ltd	0.69%
Ferrous Metals	2.18%
Jindal Steel & Power Limited	2.18%
Insurance	2.06%
Max Financial Services Limited	1.65%
SBI Life Insurance Company Limited	0.41%
Diversified Metals	1.59%
Vedanta Limited	1.59%
Textiles & Apparels	1.59%
Welspun Living Limited	0.89%
K.P.R. Mill Limited	0.70%
Diversified FMCG	1.58%
ITC Limited	1.58%
IT - Services	1.43%
Cyient Limited	1.43%
Agricultural Food & other Products	1.19%
Balrampur Chini Mills Limited	0.97%

Issuer	% to Net Assets
Nath Bio-Genes (India) Limited	0.22%
Transport Infrastructure	1.15%
Adani Ports and Special Economic Zone Limited	1.15%
Telecom - Services	1.14%
Indus Towers Limited	1.14%
Retailing	0.93%
Aditya Birla Fashion and Retail Limited	0.93%
Fertilizers & Agrochemicals	0.75%
PI Industries Litmitied	0.75%
Leisure Services	0.67%
Chalet Hotels Limited	0.67%
Chemicals & Petrochemicals	0.58%
Phillips Carbon Black Ltd	0.43%
IG Petrochemicals limited	0.15%
Transport Services	0.42%
VRL Logistics Limited	0.42%
Aerospace & Defense	0.41%
MTAR Technologies Limited	0.41%
Paper Forest & Jute Products	0.07%
Tamil Nadu Newsprint & Papers Limited	0.07%
Cash & Current Assets	1.65%
Total Net Assets	100.00%



Investment Performance

NAV as on February 28, 2025: ₹ 105.9934

	Since Inception	5 Years	3 Years	1 Year
Inception - Mar 27, 2008	14.96%	20.02%	16.51%	-6.16%
Aditya Birla Sun Life Pure Value Fund	105993	24932	15822	9382
Value of Std Investment of ₹ 10,000				
Benchmark - Nifty 500 TRI	11.42%	17.78%	12.70%	-0.08%
Value of Std Investment of ₹ 10,000	62404	22683	14320	9992
Additional Benchmark - Nifty 50 TRI	10.72%	15.94%	10.92%	1.89%
Value of Std Investment of ₹ 10,000	56083	20966	13652	10190

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kunal Sangoli is 4. Total Schemes managed by Mr. Dhaval Joshi is 36. Refer annexure on page no. 183-184 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	105.9934	118.9471
IDCW [#]	37.1986	67.6719

[#]Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2030000	600000	360000	120000
Market Value of amount Invested	8285278	916484	429044	102719
Scheme Returns (CAGR)	14.95%	16.99%	11.76%	-25.79%
Nifty 500 TRI returns# (CAGR)	13.51%	14.92%	9.92%	-18.41%
Nifty 50 TRI returns## (CAGR)	12.63%	13.16%	8.71%	-12.15%

Past Performance may or may not be sustained in future. The fund's inception date is March 27, 2008, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Harish Krishnan

Date of Allotment

January 31, 2015

Benchmark

BSE India Manufacturing TRI

Managing Fund Since

November 03, 2023

Experience in Managing the Fund

1.3 years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			

Growth Value Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 1069.56	Crores
AUM as on last day	₹ 1000.77	Crores

Total Expense Ratio (TER)

Regular	2.31%
Direct	1.37%

Including additional expenses and goods and service tax on management fees.

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Other Parameters

Standard Deviation	15.99%
Sharpe Ratio	0.40
Beta	0.91
Portfolio Turnover	0.39
Treynor Ratio	0.7
Average P/E	33.72
Average P/BV	4.12
Average Dividend Yield	0.86

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.40% (FBIL Overnight MIBOR as on 28 Feb 2025) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Industrial Products	13.82%
Cummins India Limited	2.93%
AIA Engineering Limited	2.11%
Shyam Metalics & Energy Limited	1.88%
Carborundum Universal Limited	1.73%
WELSPUN CORP LIMITED	1.47%
Happy Forgings Ltd	1.20%
Shivalik Bimetal Controls Ltd	1.07%
RHI Magnesita India Limited	0.53%
Finolex Industries Limited	0.43%
TIMKEN INDIA LTD	0.36%
APL Apollo Tubes Limited	0.12%
Auto Components	10.80%
Sona BLW Precision Forgings Limited	1.86%
Bharat Forge Limited	1.52%
Samvardhana Motherson International Limited	1.52%
Tube Investments of India Limited	1.48%
Endurance Technologies Limited	1.31%
Sundram Fasteners Limited	1.31%
Sansera Engineering Ltd	1.12%
Craftsman Automation Ltd	0.69%
Automobiles	9.91%
Maruti Suzuki India Limited	4.18%
Mahindra & Mahindra Limited	3.87%
Bajaj Auto Limited	1.86%
Consumer Durables	7.93%
Voltas Limited	2.64%
Titan Company Limited	1.67%
Asian Paints Limited	1.41%
V-Guard Industries Limited	0.93%
Cello World Ltd	0.89%
Eureka Forbes Ltd	0.40%
Pharmaceuticals & Biotechnology	7.52%
Sun Pharmaceutical Industries Limited	2.12%
Glenmark Pharmaceuticals Limited	1.71%
IPCA Laboratories Limited	1.53%
Ajanta Pharmaceuticals Limited	1.12%
Onesource Speciality Pharma Ltd	0.73%
Solara Active Pharma Sciences Limited	0.31%
Beverages	7.12%
United Breweries Limited	3.79%
Radico Khaitan Limited	2.28%
United Spirits Limited	1.05%
Construction	6.61%
Larsen & Toubro Limited	2.34%
Interarch Building Products Ltd	2.26%

Issuer	% to Net Assets
H.G. Infra Engineering Limited	0.90%
Techno Electric & Engineering Company Limited	0.68%
KEC International Limited	0.43%
Petroleum Products	5.99%
Reliance Industries Limited	5.99%
Ferrous Metals	4.94%
Tata Steel Limited	2.82%
Jindal Steel & Power Limited	2.12%
Non - Ferrous Metals	4.36%
Hindalco Industries Limited	4.36%
Electrical Equipment	4.33%
TD Power Systems Limited	1.39%
GE Verna T&D India Ltd	0.94%
TRIVENI TURBINE LTD	0.83%
Premier Energies Ltd	0.69%
ABB India Limited	0.49%
Industrial Manufacturing	4.07%
Cyient DLM Ltd	1.29%
Praj Industries Limited	1.17%
Pitti Engineering Ltd	0.58%
DEE Development Engineers Ltd	0.53%
LAKSHMI MACHINE WORKS LTD	0.49%
Diversified Metals	2.32%
Vedanta Limited	2.32%
Textiles & Apparels	2.17%
Gokaldas Exports Ltd	1.44%
Kewal Kiran Clothing Limited	0.73%
Aerospace & Defense	1.85%
Bharat Electronics Limited	1.85%
Agricultural Food & other Products	1.52%
Tata Consumer Products Limited	1.52%
Minerals & Mining	1.31%
NMDC Limited	1.31%
Paper Forest & Jute Products	1.12%
Aditya Birla Real Estate Ltd.	1.12%
Chemicals & Petrochemicals	0.78%
NOCIL Limited	0.78%
Healthcare Equipment & Supplies	0.28%
Laxmi Dental Ltd	0.28%
Cash & Current Assets	1.26%
Total Net Assets	100.00%


Investment Performance
NAV as on February 28, 2025: ₹ 26.9900

	Since Inception	5 Years	3 Years	1 Year
Inception - January 31, 2015				
Aditya Birla Sun Life Manufacturing Equity Fund	10.35%	16.66%	12.84%	1.39%
Value of Std Investment of ₹ 10,000	26990	21627	14372	10139
Benchmark - BSE India Manufacturing TRI	11.25%	20.06%	15.93%	-5.07%
Value of Std Investment of ₹ 10,000	29305	24973	15588	9492
Additional Benchmark - Nifty 50 TRI	10.91%	15.94%	10.92%	1.89%
Value of Std Investment of ₹ 10,000	28421	20966	13652	10190

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Harish Krishnan is 6. Refer annexure on page no. 183-184 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.


NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	26.9900	29.5700
IDCW[‡]:	17.1200	18.6400

[‡]Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1210000	600000	360000	120000
Market Value of amount Invested	2232175	841939	422707	104144
Scheme Returns (CAGR)	11.68%	13.54%	10.74%	-23.76%
BSE India Manufacturing TRI returns# (CAGR)	13.95%	16.27%	10.94%	-22.65%
Nifty 50 TRI returns## (CAGR)	12.95%	13.16%	8.71%	-12.15%

Past Performance may or may not be sustained in future. The fund's inception date is January 31, 2015, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			

Growth Value Blend

**Fund Manager**

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

December 14, 2013

Benchmark

Nifty Financial Services TRI

Managing Fund Since

August 26, 2015 & November 21, 2022

Experience in Managing the Fund

9.5 years & 2.3 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM ₹ 3073.44 Crores

AUM as on last day ₹ 3010.61 Crores

Total Expense Ratio (TER)

Regular 2.01%

Direct 1.10%

Including additional expenses and goods and service tax on management fees.

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Other Parameters

Standard Deviation	14.93%
Sharpe Ratio	0.42
Beta	0.98
Portfolio Turnover	0.16
Treynor Ratio	0.06
Average P/E	15.83
Average P/BV	2.32
Average Dividend Yield	0.85

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.40% (FBIL Overnight MIBOR as on 28 Feb 2025) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	62.71%
ICICI Bank Limited	19.97%
HDFC Bank Limited	19.20%
Axis Bank Limited	6.50%
State Bank of India	5.38%
Kotak Mahindra Bank Limited	2.97%
AU Small Finance Bank Limited	2.46%
Bank of Baroda	1.52%
Bank of India	1.50%
IndusInd Bank Limited	1.31%
The Federal Bank Limited	0.89%
RBL Bank Limited	0.67%
City Union Bank Limited	0.20%
Utkarsh Small Finance Bank Ltd	0.14%
Finance	27.20%
Bajaj Finance Limited	6.62%
Cholamandalam Financial Holdings Limited	3.64%
Shriram Finance Ltd	3.23%
Repco Home Finance Limited	1.92%
PNB Housing Finance Limited	1.37%
SBFC Finance Ltd	1.32%
LIC Housing Finance Limited	1.32%
SBI Cards & Payment Services Limited	1.25%
Bajaj Finserv Limited	1.24%

Issuer	% to Net Assets
Cholamandalam Investment and Finance Company Limited	1.20%
Muthoot Finance Limited	0.89%
Home First Finance Company India Limited	0.87%
Poonawalla Fincorp Limited	0.86%
Bajaj Housing Finance Limited	0.66%
Mas Financial Services Limited	0.41%
Fusion Finance Ltd	0.39%
Insurance	4.55%
ICICI Lombard General Insurance Company Limited	1.72%
SBI Life Insurance Company Limited	1.64%
Max Financial Services Limited	0.73%
Star Health & Allied Insurance Limited	0.46%
Capital Markets	3.65%
Central Depository Services (India) Limited	1.65%
Computer Age Management Services Limited	1.09%
DAM Capital Advisors Ltd	0.34%
360 ONE WAM Ltd	0.33%
PRUDENT CORPORATE ADVISORY SERVICES LTD	0.24%
MUTUAL FUNDS	0.46%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	0.46%
EQUITY FUTURE	0.26%
AU Small Finance Bank Limited	0.26%
Cash & Current Assets	1.17%
Total Net Assets	100.00%



Investment Performance

NAV as on February 28, 2025: ₹ 51.9200

Inception - Dec 14, 2013	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Banking and Financial Services Fund	15.82%	12.35%	12.67%	3.88%
Value of Std Investment of ₹ 10,000	51920	17910	14307	10389
Benchmark - Nifty Financial Services TRI	16.10%	11.96%	11.82%	13.98%
Value of Std Investment of ₹ 10,000	53331	17604	13987	11403
Additional Benchmark - Nifty 50 TRI	13.42%	15.94%	10.92%	1.89%
Value of Std Investment of ₹ 10,000	41059	20966	13652	10190

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Scheme managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 36. Refer annexure on page no. 183-184 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	51.9200	58.0300
IDCW ^b :	20.2300	27.2600

^bIncome Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1340000	600000	360000	120000
Market Value of amount Invested	2804825	849775	416961	113722
Scheme Returns (CAGR)	12.59%	13.91%	9.80%	-9.65%
Nifty Financial Services TRI returns# (CAGR)	13.82%	13.39%	11.07%	1.01%
Nifty 50 TRI returns## (CAGR)	12.80%	13.16%	8.71%	-12.15%

Past Performance may or may not be sustained in future. The fund's inception date is December 14, 2013, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

February 26, 2003

Benchmark Tier I Tier II Benchmark

Nifty 500 TRI	Nifty Dividend Opportunities 50 Index TRI
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Managing Fund Since

April 01, 2022 & November 21, 2022

Experience in Managing the Fund

2.9 Years & 2.3 Years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Dividend Yield Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			

Growth Value Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load

Nil
For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption /switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 1415.44	Crores
AUM as on last day	₹ 1338.82	Crores

Total Expense Ratio (TER)

Regular	2.24%
Direct	1.45%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	15.67%
Sharpe Ratio	0.73
Beta	1.02
Portfolio Turnover	0.32
Treynor Ratio	0.11
Average P/E	18.45
Average P/BV	3.31
Average Dividend Yield	2.51

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.40% (FBIL Overnight MIBOR as on 28 Feb 2025) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
IT - Software	17.78%
Infosys Limited	6.03%
Tech Mahindra Limited	3.57%
Tata Consultancy Services Limited	3.21%
HCL Technologies Limited	1.83%
Wipro Limited	1.24%
LTI Mindtree Limited	0.95%
Coforge Limited	0.94%
Diversified FMCG	10.39%
ITC Limited	5.79%
Hindustan Unilever Limited	4.60%
Power	8.20%
NTPC Limited	4.50%
Power Grid Corporation of India Limited	1.84%
NLC India Limited	1.08%
CESC Limited	0.78%
Banks	7.52%
State Bank of India	1.81%
Axis Bank Limited	1.71%
HDFC Bank Limited	1.62%
Bank of Baroda	0.84%
Bank of India	0.81%
IndusInd Bank Limited	0.74%
Finance	4.86%
Shriram Finance Ltd	1.60%
Muthoot Finance Limited	1.19%
Power Finance Corporation Limited	1.14%
LIC Housing Finance Limited	0.92%
Capital Markets	4.74%
Multi Commodity Exchange of India Limited	2.55%
Central Depository Services (India) Limited	1.06%
Computer Age Management Services Limited	0.76%
360 ONE WAM Ltd	0.37%
Angel Broking Limited	0.00%

Issuer	% to Net Assets
Automobiles	4.44%
Bajaj Auto Limited	2.04%
Hero MotoCorp Limited	1.87%
Hyundai Motor India Ltd	0.52%
United States of America	3.48%
Starbucks ORD	2.12%
Accenture PLC	1.36%
FRANCE	3.06%
LVMH MOET HENNESSY LOUIS VUITTON SE	1.58%
L'OREAL	1.49%
Consumable Fuels	2.99%
Coal India Limited	2.99%
Petroleum Products	2.86%
Bharat Petroleum Corporation Limited	1.77%
Castrol India Limited	1.08%
Food Products	2.84%
Britannia Industries Limited	2.12%
Avanti Feeds Limited	0.72%
Aerospace & Defense	2.79%
Bharat Electronics Limited	1.88%
Hindustan Aeronautics Limited	0.91%
Commercial Services & Supplies	2.59%
CMS Info Systems Limited	2.59%
Pharmaceuticals & Biotechnology	2.25%
Granules India Limited	0.86%
Sanofi India Limited	0.73%
SANOFI CONSUMER HEALTHCARE	0.66%
Minerals & Mining	2.05%
NMDC Limited	2.05%
Oil	1.95%
Oil & Natural Gas Corporation Limited	1.95%
Diversified Metals	1.88%
Vedanta Limited	1.88%
Gas	1.86%



Issuer	% to Net Assets
Mahanagar Gas Limited	0.72%
GAIL (India) Limited	0.70%
Indraprastha Gas Limited	0.45%
Fertilizers & Agrochemicals	1.73%
Dhanuka Agritech Limited	1.73%
Textiles & Apparels	1.51%
Kewal Kiran Clothing Limited	1.51%
Realty	1.17%
Anant Raj Ltd	1.17%
Personal Products	1.01%
Emami Limited	1.01%
EQUITY FUTURE	0.99%
Angel Broking Limited	0.99%
Industrial Products	0.85%
RHI Magnesita India Limited	0.85%
Consumer Durables	0.81%
Blue Star Limited	0.81%

Issuer	% to Net Assets
Telecom - Services	0.72%
Indus Towers Limited	0.72%
Agricultural Food & other Products	0.70%
Balrampur Chini Mills Limited	0.70%
Cash & Current Assets	1.96%
Total Net Assets	100.00%



Investment Performance

	NAV as on February 28, 2025: ₹ 395.5200			
	Since Inception	5 Years	3 Years	1 Year
Inception - Feb 26, 2003				
Aditya Birla Sun Life Dividend Yield Fund	18.18%	20.62%	17.81%	-2.35%
Value of Std Investment of ₹ 10,000	395520	25559	16,359	9,765
Benchmark - Nifty 500 TRI	17.59%	17.78%	12.70%	-0.08%
Value of Std Investment of ₹ 10,000	354737	22683	14,320	9,992
Benchmark - Nifty Dividend Opportunities 50 Index TRI	NA	21.78%	18.00%	-2.63%
Value of Std Investment of ₹ 10,000	NA	26810	16,438	9,736
Additional Benchmark - Nifty 50 TRI	16.40%	15.94%	10.92%	1.89%
Value of Std Investment of ₹ 10,000	NA	NA	NA	NA

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load & Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 36. Refer annexure on page no. 183-184 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	395.5200	433.0500
IDCW[§]:	24.3200	43.9800

[§]Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2640000	600000	360000	120000
Market Value of amount Invested	16350861	959598	446109	106525
Scheme Returns (CAGR)	14.37%	18.87%	14.47%	-20.32%
Nifty 500 TRI returns# (CAGR)	14.10%	14.92%	9.92%	-18.41%
Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)	13.47%	13.16%	8.71%	-12.15%
Nifty 50 TRI returns## (CAGR)	NA	19.24%	14.74%	-21.44%

Past Performance may or may not be sustained in future. The fund's inception date is February 26, 2003, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			

Growth Value Blend



Fund Manager

Mr. Mahesh Patil, Mr. Jonas Bhutta & Mr. Dhaval Joshi

Date of Allotment

March 17, 2006

Benchmark

Nifty Infrastructure TRI

Managing Fund Since

September 22, 2022, September 22, 2022 & November 21, 2022

Experience in Managing the Fund

2.5 years, 2.5 years & 2.3 Years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load

Nil
For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM ₹ 1020.15 Crores

AUM as on last day ₹ 950.86 Crores

Total Expense Ratio (TER)

Regular 2.35%

Direct 1.49%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation 17.19%

Sharpe Ratio 0.69

Beta 0.93

Portfolio Turnover 0.51

Treynor Ratio 0.13

Average P/E 28.05

Average P/BV 3.69

Average Dividend Yield 0.91

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.40% (FBIL Overnight MIBOR as on 28 Feb 2025) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Construction	15.76%
Larsen & Toubro Limited	6.16%
H.G. Infra Engineering Limited	1.68%
Power Mech Projects Limited	1.50%
PNC Infratech Limited	1.44%
Ahluwalia Contracts (India) Limited	1.24%
KEC International Limited	1.08%
NCC Limited	1.02%
Afcons Infrastructure Ltd	1.00%
IRB Infrastructure Developers Limited	0.65%
Electrical Equipment	8.09%
ABB India Limited	1.54%
TD Power Systems Limited	1.30%
Siemens Limited	1.29%
Premier Energies Ltd	1.07%
Bharat Heavy Electricals Limited	1.04%
GE Vernova T&D India Ltd	0.93%
CG Power and Industrial Solutions Limited	0.51%
Thermax Limited	0.40%
Industrial Products	7.81%
Carborundum Universal Limited	1.93%
RHI Magnesita India Limited	1.25%
Shivalik Bimetal Controls Ltd	1.25%
AIA Engineering Limited	1.15%
Kirkoskar Pneumatic Co Ltd	1.02%
Cummins India Limited	0.94%
Grindwell Norton Limited	0.27%
Industrial Manufacturing	6.87%
Tega Industries Limited	2.00%
Pitti Engineering Ltd	1.62%
Honeywell Automation India Limited	1.28%
DEE Development Engineers Ltd	1.00%

Issuer	% to Net Assets
Praj Industries Limited	0.97%
Telecom - Services	6.86%
Bharti Airtel Limited	6.48%
Bharti Airtel Limited	0.38%
Cement & Cement Products	6.67%
UltraTech Cement Limited	4.12%
JK Cement Limited	2.56%
Transport Services	5.22%
InterGlobe Aviation Limited	1.87%
VRL Logistics Limited	1.55%
Container Corporation of India Limited	0.70%
Western Carriers India Ltd	0.55%
Delhivery Ltd	0.55%
Banks	4.86%
State Bank of India	2.04%
Axis Bank Limited	1.97%
ICICI Bank Limited	0.84%
Power	4.85%
NTPC Limited	4.03%
NTPC Green Energy Ltd	0.82%
Petroleum Products	4.73%
Reliance Industries Limited	4.13%
Hindustan Petroleum Corporation Limited	0.60%
Auto Components	4.70%
ZF Commercial Vehicle Control Systems India Limited	1.61%
Schaeffler India Limited	1.60%
Sundram Fasteners Limited	1.48%
Aerospace & Defense	4.12%
Bharat Electronics Limited	1.91%
MTAR Technologies Limited	1.37%
Hindustan Aeronautics Limited	0.83%
Oil	2.95%



Issuer	% to Net Assets
Oil & Natural Gas Corporation Limited	2.95%
Realty	2.20%
Sobha Limited	1.94%
Marathon Nextgen Realty Ltd.	0.26%
Ferrous Metals	2.01%
Jindal Steel & Power Limited	2.01%
Gas	1.53%
Indraprastha Gas Limited	1.04%
Gujarat Gas Limited	0.48%
Transport Infrastructure	1.47%

Issuer	% to Net Assets
Adani Ports and Special Economic Zone Limited	1.47%
Leisure Services	1.46%
SAMHI Hotels Ltd	1.46%
Finance	1.30%
Shriram Finance Ltd	1.30%
Healthcare Services	1.22%
Apollo Hospitals Enterprise Limited	1.22%
Diversified Metals	1.13%
Vedanta Limited	1.13%
Cash & Current Assets	4.21%
Total Net Assets	100.00%



Investment Performance

Inception - Mar 17, 2006	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Infrastructure Fund	11.37%	21.83%	18.20%	-6.46%
Value of Std Investment of ₹ 10,000	77080	26867	16520	9353
Benchmark - Nifty Infrastructure TRI	7.36%	22.10%	17.91%	-4.44%
Value of Std Investment of ₹ 10,000	38432	27171	16399	9555
Additional Benchmark - BSE Sensex TRI	12.08%	15.22%	10.56%	2.19%
Value of Std Investment of ₹ 10,000	86993	20326	13519	10220

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 2. Total Schemes managed by Mr. Jonas Bhutta is 2. Total Schemes managed by Mr. Dhaval Joshi is 36. Refer annexure on page no. 183-184 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	77.0800	84.7300
IDCW[§]:	22.5100	37.7600

[§]Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2270000	600000	360000	120000
Market Value of amount Invested	8462022	990659	433210	98711
Scheme Returns (CAGR)	12.48%	20.19%	12.43%	-31.41%
Nifty Infrastructure TRI returns# (CAGR)	9.46%	19.43%	14.68%	-23.28%
BSE Sensex TRI returns## (CAGR)	12.24%	12.55%	8.11%	-11.29%

Past Performance may or may not be sustained in future. The fund's inception date is March 17, 2006, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of IDCW. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Kunal Sangoli & Mr. Dhaval Joshi

Date of Allotment

January 15, 2000

Benchmark

BSE Teck TRI

Managing Fund Since

January 16, 2014 & November 21, 2022

Experience in Managing the Fund

11.2 years & 2.4 Years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			

Growth Value Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load

Nil
For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM ₹ 4980.31 Crores

AUM as on last day ₹ 4576.43 Crores

Total Expense Ratio (TER)

Regular 1.90%

Direct 0.87%

Including additional expenses and goods and service tax on management fees.

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-and in multiples of ₹ 1/- thereafter

Other Parameters

Standard Deviation 18.63%

Sharpe Ratio 0.06

Beta 0.97

Portfolio Turnover 0.34

Treynor Ratio 0.01

Average P/E 38.13

Average P/BV 6.84

Average Dividend Yield 1.59

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.40% (FBIL Overnight MIBOR as on 28 Feb 2025) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
IT - Software	59.79%
Infosys Limited	19.98%
Tata Consultancy Services Limited	9.09%
Tech Mahindra Limited	7.71%
LTIMindtree Limited	5.73%
HCL Technologies Limited	4.27%
Coforge Limited	3.45%
Sonata Software Limited	1.66%
Rategain Travel Technologies Limited	1.48%
Latent View Analytics Limited	1.43%
Wipro Limited	1.40%
Persistent Systems Limited	1.15%
KPIT Technologies Limited	1.01%
Hexaware Technologies limited	0.92%
Zensar Technologies Limited	0.52%
Telecom - Services	12.11%
Bharti Airtel Limited	9.86%
Indus Towers Limited	1.70%
Bharti Airtel Limited	0.55%
Retailing	8.15%
Zomato Limited	4.95%
Swiggy Ltd	1.65%
Info Edge (India) Limited	1.56%
IT - Services	6.01%
Cyient Limited	3.32%
L&T Technology Services Limited	1.48%
Inventurus Knowledge Solutions Ltd	0.73%

Issuer	% to Net Assets
Affle (India) Limited	0.48%
Commercial Services & Supplies	5.49%
Firstsource Solutions Limited	2.88%
CMS Info Systems Limited	1.83%
eClerk Services Ltd.	0.78%
United States of America	3.35%
Cognizant Technology Solutions Cl A Com Stk	1.66%
Adobe Inc	0.64%
MICROSOFT CORPORATION	0.56%
Apple Inc.	0.48%
Capital Markets	1.43%
Angel Broking Limited	1.43%
MUTUAL FUNDS	1.34%
BMO GLOBAL INNOVATORS FUND SERIES - I	1.34%
Entertainment	0.91%
Zee Entertainment Enterprises Limited	0.91%
Industrial Manufacturing	0.81%
Cyient DLM Ltd	0.81%
Exchange Traded Fund	0.42%
ADITYA BIRLA SUN LIFE NIFTY IT ETF	0.42%
Miscellaneous	0.00%
Jainpur Straw Brd	0.00%
Magnasound (I) Limited	0.00%
Orissa Limited	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	0.17%
Total Net Assets	100.00%



Investment Performance

NAV as on February 28, 2025: ₹ 159.8200

	Since Inception	5 Years	3 Years	1 Year
Inception - Jan 15, 2000	11.65%	23.88%	7.50%	-2.60%
Aditya Birla Sun Life Digital India Fund	159820	29207	12426	9740
Value of Std Investment of ₹ 10,000	NA	19.92%	6.71%	2.78%
Benchmark - BSE Teck TRI	NA	24824	12152	10278
Value of Std Investment of ₹ 10,000	12.46%	15.94%	10.92%	1.89%
Additional Benchmark - Nifty 50 TRI	191551	20966	13652	10190
Value of Std Investment of ₹ 10,000				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kunal Sangoli is 4. Total Schemes managed by Mr. Dhaval Joshi is 36. Refer annexure on page no. 183-184 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	159.8200	179.1100
IDCW [§] :	42.2600	57.2500

[§]Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	3000000	600000	360000	120000
Market Value of amount Invested	32861589	888591	416732	111952
Scheme Returns (CAGR)	16.07%	15.73%	9.76%	-12.32%
BSE Teck TRI returns# (CAGR)	NA	13.65%	10.49%	-7.40%
Nifty 50 TRI returns## (CAGR)	NA	13.16%	8.71%	-12.15%

Past Performance may or may not be sustained in future. The fund's inception date is January 15, 2000, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

Date of Allotment

August 05, 2005

Benchmark

NIFTY India Consumption TRI

Managing Fund Since

August 26, 2015 & November 21, 2022

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			

Growth Value Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load

Nil

Exit Load For redemption/switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM ₹ 5545.46 Crores

AUM as on last day ₹ 5266.89 Crores

Total Expense Ratio (TER)

Regular	1.89%
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Direct	0.86%
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Including additional expenses and goods and service tax on management fees.

Experience in Managing the Fund

9.5 years & 2.5 Years

Other Parameters

Standard Deviation	14.36%
Sharpe Ratio	0.46
Beta	0.87
Portfolio Turnover	0.16
Treynor Ratio	0.08
Average P/E	37.17
Average P/BV	5.91
Average Dividend Yield	0.82

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.40% (FBIL Overnight MIBOR as on 28 Feb 2025) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-and in multiples of ₹ 1/- thereafter

PORTFOLIO

Issuer	% to Net Assets
Retailing	14.94%
Zomato Limited	3.66%
Trent Limited	3.10%
Avenue Supermarts Limited	2.43%
Info Edge (India) Limited	1.57%
Aditya Birla Fashion and Retail Limited	1.07%
FSN E-Commerce Ventures Limited	0.93%
Vishal Mega Mart Ltd	0.73%
Swiggy Ltd	0.58%
Go Fashion India Limited	0.50%
BrainBees Solutions Ltd	0.38%
Banks	12.71%
ICICI Bank Limited	4.39%
HDFC Bank Limited	3.15%
Axis Bank Limited	2.05%
Kotak Mahindra Bank Limited	1.65%
AU Small Finance Bank Limited	0.79%
IndusInd Bank Limited	0.67%
Automobiles	12.20%
Maruti Suzuki India Limited	3.44%
Mahindra & Mahindra Limited	3.05%
TVS Motor Company Limited	2.10%
Tata Motors Limited	1.63%
Hero MotoCorp Limited	1.01%
Hyundai Motor India Ltd	0.98%
Consumer Durables	10.46%
Titan Company Limited	1.82%
Voltas Limited	1.13%
Metro Brands Limited	1.05%
Whirlpool of India Limited	0.94%
Eureka Forbes Ltd	0.87%

Issuer	% to Net Assets
Asian Paints Limited	0.78%
Cello World Ltd	0.73%
V-Guard Industries Limited	0.71%
Havells India Limited	0.63%
Crompton Greaves Consumer Electricals Limited	0.61%
Bata India Limited	0.61%
Campus Activewear Limited	0.33%
VIP Industries Limited	0.26%
Diversified FMCG	7.14%
ITC Limited	4.67%
Hindustan Unilever Limited	2.48%
Beverages	6.57%
United Spirits Limited	2.17%
United Breweries Limited	2.03%
Radico Khaitan Limited	1.60%
Varun Beverages Limited	0.77%
Telecom - Services	5.19%
Bharti Airtel Limited	5.19%
Personal Products	4.69%
Godrej Consumer Products Limited	1.51%
Dabur India Limited	1.07%
Procter & Gamble Hygiene and Health Care Limited	1.00%
Gillette India Limited	0.58%
Emami Limited	0.53%
Pharmaceuticals & Biotechnology	4.35%
Sun Pharmaceutical Industries Limited	1.62%
Torrent Pharmaceuticals Limited	1.14%
Sanofi India Limited	0.71%
SANOFI CONSUMER HEALTHCARE	0.66%
Mankind Pharma Ltd	0.23%
Food Products	3.60%



Issuer	% to Net Assets
Nestle India Limited	1.32%
Britannia Industries Limited	1.07%
Mrs Bectors Food Specialities Limited	0.67%
Bikaji Foods International Ltd	0.53%
Finance	3.47%
Bajaj Finserv Limited	1.59%
Cholamandalam Financial Holdings Limited	1.07%
Bajaj Finance Limited	0.76%
Aditya Birla Capital Limited	0.05%
Insurance	3.36%
SBI Life Insurance Company Limited	1.32%
ICICI Lombard General Insurance Company Limited	1.05%
Max Financial Services Limited	0.99%
Leisure Services	2.57%
Jubilant Foodworks Limited	1.13%
Devayani International Limited	0.99%
ITC Hotels Ltd	0.46%
Agricultural Food & other Products	1.85%
Tata Consumer Products Limited	1.85%
Healthcare Services	1.56%
Fortis Healthcare Limited	0.99%
Apollo Hospitals Enterprise Limited	0.57%

Issuer	% to Net Assets
Cement & Cement Products	1.09%
UltraTech Cement Limited	1.09%
Transport Services	0.95%
InterGlobe Aviation Limited	0.95%
Auto Components	0.68%
MRF Limited	0.68%
Realty	0.60%
Phoenix Mills Limited	0.60%
Textiles & Apparels	0.53%
Page Industries Limited	0.53%
Industrial Products	0.49%
Astral Limited	0.49%
Entertainment	0.30%
Zee Entertainment Enterprises Limited	0.30%
Miscellaneous	0.00%
Magnasound (I) Limited	0.00%
Cash & Current Assets	0.68%
Total Net Assets	100.00%



Investment Performance

	NAV as on February 28, 2025: ₹ 186.5900			
	Since Inception	5 Years	3 Years	1 Year
Inception - Aug 05, 2005				
Aditya Birla Sun Life India GenNext Fund	16.12%	15.72%	13.00%	3.70%
Value of Std Investment of ₹ 10,000	186590	20771	14432	10371
Benchmark - NIFTY India Consumption TRI	NA	17.13%	15.58%	4.63%
Value of Std Investment of ₹ 10,000	NA	22065	15445	10465
Additional Benchmark - BSE Sensex TRI	13.65%	15.22%	10.56%	2.19%
Value of Std Investment of ₹ 10,000	122408	20326	13519	10220

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load & Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 6. Total Schemes managed by Mr. Dhaval Joshi is 36. Refer annexure on page no. 185-186 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	186.5900	212.5200
IDCW[§]	37.0200	46.7600

[§]Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2340000	600000	360000	120000
Market Value of amount Invested	13234919	856463	415187	109224
Scheme Returns (CAGR)	15.60%	14.23%	9.51%	-16.37%
NIFTY India Consumption TRI returns# (CAGR)	NA	15.44%	11.89%	-15.93%
BSE Sensex TRI returns## (CAGR)	12.33%	12.55%	8.11%	-11.29%

Past Performance may or may not be sustained in future. The fund's inception date is August 05, 2005, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Aditya Birla Sun Life International Equity Fund

An open ended equity scheme following international theme by investing predominantly in Global Equities.

*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under systematic transactions are limited to Rs. 1 crore per investor per day at PAN level w.e.f February 14, 2024



Wealth Solutions

Fund Details

Investment Objective

Aditya Birla Sun Life International Equity Fund seeks to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Dhaval Joshi

Date of Allotment

October 31, 2007

Benchmark

S&P Global 1200 TRI

Managing Fund Since

November 21, 2022

Experience in Managing the Fund

2.3 Years

Fund Category

Sectoral/Thematic



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 195.39	Crores
AUM as on last day	₹ 198.79	Crores

Total Expense Ratio (TER)

Regular	2.54%
Direct	2.07%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Portfolio Turnover	0.66
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Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets
United States of America	43.24%
Corteva Inc	2.02%
TransUnion	1.95%
Taiwan Semiconductor Manufacturing Co Ltd	1.83%
The Walt Disney Company	1.80%
Masco Corp	1.78%
VEEVA SYSTEMS INC	1.77%
EMERSON ELECTRIC CO	1.76%
Allegion PLC	1.75%
Huntington Ingalls Industries	1.70%
International Flavors & Fragrances Inc	1.55%
Alibaba Group Holding Limited	1.40%
The Bank of New York Mellon Corporation	1.29%
GILEAD SCIENCES INC	1.16%
Berkshire Hathaway Inc	1.13%
Tyler Technologies Inc	1.07%
Starbucks ORD	1.07%
INTERCONTINENTAL EXCHANGE INC	1.07%
SCHWAB (CHARLES) CORP	1.05%
Workday Inc	1.04%
US Bancorp	1.03%
Rockwell Automation Inc	1.01%
Altria Group Inc	1.01%
Alphabet Inc A	0.97%
Equifax Inc	0.97%
Autodesk Inc	0.96%
Adobe Inc	0.96%
Honeywell International Inc	0.94%
Agilent Technologies Inc	0.90%
Blackrock Inc	0.86%
NXP Semiconductors NV	0.85%

Issuer	% to Net Assets
Comcast Corp	0.84%
Campbell Soup Co	0.83%
Teradyne Inc	0.82%
Northrop Grumman Corp	0.81%
Microchip Technology Inc	0.67%
CONSTELLATION BRANDS INC-A	0.62%
FRANCE	10.42%
Rheinmetall AG	3.22%
Adyen NV	1.59%
Dassault Aviation SA	1.13%
Universal Music Group NV	1.02%
ASMLHOLDING NV	0.93%
Siemens Healthineers AG	0.91%
DSM-Firmenich AG	0.85%
Koninklijke Philips NV	0.78%
United Kingdom	10.18%
Imperial Brands	2.26%
British American Tobacco PLC	2.20%
Melrose Industries PLC	2.01%
GSK PLC	1.70%
LONDON STOCK EXCHANGE GROUP	1.11%
EXPERIAN PLC	0.90%
Japan	7.13%
Kao Corporation	1.87%
Sony Group Corp	1.30%
Fanuc Corporation	1.11%
Daifuku Co Ltd	1.09%
Murata Manufacturing Co Ltd	0.91%
Kubota Corp	0.85%
Australia	5.87%
Brambles Limited	2.21%



Issuer	% to Net Assets
ASX Ltd	1.76%
Westpac Banking Corp	1.09%
Endeavour Group Ltd/Australia	0.81%
France	5.12%
Sanofi	2.00%
Airbus SE	1.97%
SAFRAN SA	1.14%
Switzerland	4.35%
Cie Financiere Richemont SA	2.41%
Roche Holdings Ag Genus Bearer Shs	1.02%
Julius Baer Group Limited	0.91%
Poland	2.49%
Allegro.eu SA	2.49%
Singapore	2.24%
Singapore Exchange Ltd	2.24%

Issuer	% to Net Assets
HongKong	2.11%
Tencent Holdings	2.11%
Belgium	1.76%
Anheuser-Busch InBev SA/NV	1.76%
Sweden	1.69%
Assa Abloy AB	0.96%
Elekta AB	0.73%
Germany	1.17%
GEA GROUP AG	1.17%
Canada	1.00%
THE TORONTO-DOMINION BANK	1.00%
Cash & Current Assets	1.23%
Total Net Assets	100.00%



Investment Performance

NAV as on February 28, 2025: ₹ 38.0042

Inception - Oct 31, 2007	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life International Equity Fund	8.00%	11.31%	8.57%	17.33%
Value of Std Investment of ₹ 10,000	38004	17099	12800	11738
Benchmark - S&P Global 1200 TRI	12.39%	18.53%	16.15%	22.61%
Value of Std Investment of ₹ 10,000	75784	23416	15676	12268
Additional Benchmark - Nifty 50 TRI	9.20%	15.94%	10.92%	1.89%
Value of Std Investment of ₹ 10,000	46031	20966	13652	10190

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 36. Refer annexure on page no. 183-184 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	38.0042	40.9002
IDCW [§]	18.4973	40.9245

[§]Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2070000	600000	360000	120000
Market Value of amount Invested	5297057	787573	442136	133859
Scheme Returns (CAGR)	10.03%	10.84%	13.84%	22.33%
S&P Global 1200 TRI returns# (CAGR)	15.34%	18.12%	22.15%	22.39%
Nifty 50 TRI returns## (CAGR)	12.47%	13.16%	8.71%	-12.15%

Past Performance may or may not be sustained in Future. The Fund's inception date is October 31, 2007, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The scheme provides long term capital appreciation by investing in equity/equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

July 11, 2019

Benchmark

BSE Healthcare TRI

Managing Fund Since

July 11, 2019 & November 21, 2022

Experience in Managing the Fund

5.7 Years & 2.3 Years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Thematic (Equity)

Investment Style

Large Cap			
Mid Cap			
Small Cap			

Growth Value Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹ 797.71	Crores
AUM as on last day	₹ 754.75	Crores

Total Expense Ratio (TER)

Regular	2.38%
Direct	1.10%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	16.59%
Sharpe Ratio	0.60
Beta	0.96
Portfolio Turnover	0.24
Treynor Ratio	0.10
Average P/E	43.02
Average P/BV	6.78
Average Dividend Yield	0.79

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.40% (FBIL Overnight MIBOR as on 28 Feb 2025) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	78.81%
Sun Pharmaceutical Industries Limited	14.49%
Cipla Limited	8.90%
Torrent Pharmaceuticals Limited	7.60%
Abbott India Limited	6.56%
Lupin Limited	4.95%
Aurobindo Pharma Limited	4.78%
Ajanta Pharmaceuticals Limited	4.26%
IPCA Laboratories Limited	3.95%
J.B. Chemicals & Pharmaceuticals Limited	3.07%
Alkem Laboratories Limited	3.06%
Mankind Pharma Ltd	3.05%
GlaxoSmithKline Pharmaceuticals Limited	2.46%
ALEMBIC PHARMACEUTICALS LIMITED	2.37%
SAI Life Sciences Ltd	2.33%
Emcure Pharmaceuticals Ltd	2.10%
Dr. Reddys Laboratories Limited	1.46%

Issuer	% to Net Assets
Procter & Gamble Health Limited	1.27%
Sanofi India Limited	1.10%
Akums Drugs & Pharmaceuticals Ltd	1.04%
Healthcare Services	17.45%
Apollo Hospitals Enterprise Limited	5.93%
Fortis Healthcare Limited	4.28%
Vijaya Diagnostic Centre Limited	2.68%
Jupiter Life Line Hospitals Ltd	2.50%
METROPOLIS HEALTHCARE LIMITED	1.28%
Suraksha Diagnostic Ltd	0.77%
Insurance	1.57%
Medi Assist Healthcare Services Ltd	1.57%
Chemicals & Petrochemicals	0.79%
Vinati Organics Limited	0.79%
Cash & Current Assets	1.38%
Total Net Assets	100.00%



Investment Performance

	NAV as on February 28, 2025: ₹ 27,3900
Inception - July 11, 2019	
Aditya Birla Sun Life Pharma & Healthcare Fund	19.55%
Value of Std Investment of ₹ 10,000	27390
Benchmark - BSE Healthcare TRI	22.34%
Value of Std Investment of ₹ 10,000	31205
Additional Benchmark - Nifty 50 TRI	13.62%
Value of Std Investment of ₹ 10,000	20563

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Dhaval Shah is 2. Total Schemes managed by Mr. Dhaval Joshi is 36. Refer annexure on page no. 183-184 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	27.3900	29.9200
IDCW^b:	19.2300	20.6900

^bIncome Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	670000	600000	360000	120000
Market Value of amount Invested	1078697	895293	470810	113182
Scheme Returns (CAGR)	17.01%	16.03%	18.27%	-10.47%
BSE Healthcare TRI## (CAGR)	19.97%	18.84%	21.46%	-6.29%
Nifty 50 TRI## (CAGR)	13.43%	13.16%	8.71%	-12.15%

Past Performance may or may not be sustained in future. The fund's inception date is July 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The investment objective of the Scheme is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

Date of Allotment

February 11, 2019

Benchmark

Nifty 500 TRI

Managing Fund Since

March 22, 2021, November 01, 2024 & November 21, 2022

Experience in Managing the Fund

3.9 years, 0.3 years & 2.3 Years

SIP

Monthly: Minimum ₹ 500/-

Fund Category

Children's Fund (Solution Oriented Fund)



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Compulsory Lock-in Option (5 years or till the child attains age of majority (whichever is earlier).

AUM

Monthly Average AUM	₹ 1005.83	Crores
AUM as on last day	₹ 955.83	Crores

Total Expense Ratio (TER)

Regular	2.21%
Direct	0.96%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	13.76%
Sharpe Ratio	0.22
Beta	0.93
Portfolio Turnover	0.52
Treynor Ratio	0.03

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.40% (FBIL Overnight MIBOR as on 28 Feb 2025) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	21.86%
ICICI Bank Limited	6.80%
HDFC Bank Limited	5.45%
Axis Bank Limited	3.04%
State Bank of India	1.68%
AU Small Finance Bank Limited	1.53%
Kotak Mahindra Bank Limited	1.19%
IndusInd Bank Limited	1.10%
Bank of Baroda	1.07%
IT - Software	8.30%
Infosys Limited	5.14%
LTI Mindtree Limited	1.73%
CE Info Systems Limited	1.04%
Tech Mahindra Limited	0.39%
Automobiles	5.49%
Maruti Suzuki India Limited	2.48%
Mahindra & Mahindra Limited	2.06%
Tata Motors Limited	0.94%
Petroleum Products	5.42%
Reliance Industries Limited	4.16%
Hindustan Petroleum Corporation Limited	1.27%
Retailing	4.89%
Zomato Limited	1.80%
Trent Limited	1.22%
FSN E-Commerce Ventures Limited	1.10%
Go Fashion India Limited	0.76%
Finance	4.82%
Shriram Finance Ltd	1.55%
Bajaj Finance Limited	1.24%
REC Limited	1.04%
Mas Financial Services Limited	0.99%
Power	3.06%
CESC Limited	1.18%

Issuer	% to Net Assets
Tata Power Company Limited	1.06%
NTPC Limited	0.81%
Industrial Products	3.03%
WELSPUN CORP LIMITED	2.21%
TIMKEN INDIA LTD	0.82%
IT - Services	3.00%
Inventurus Knowledge Solutions Ltd	1.79%
Cyient Limited	1.21%
Consumer Durables	2.84%
V-Guard Industries Limited	1.46%
Cello World Ltd	0.92%
Greenply Industries Ltd	0.46%
Textiles & Apparels	2.77%
Welspun Living Limited	1.57%
Gokaldas Exports Ltd	1.20%
Telecom - Services	2.75%
Bharti Airtel Limited	2.75%
Construction	2.54%
Larsen & Toubro Limited	2.54%
Pharmaceuticals & Biotechnology	2.29%
Emcure Pharmaceuticals Ltd	1.02%
Akums Drugs & Pharmaceuticals Ltd	0.86%
Mankind Pharma Ltd	0.41%
Electrical Equipment	2.18%
TD Power Systems Limited	1.13%
Siemens Limited	1.05%
Leisure Services	2.12%
SAMHI Hotels Ltd	1.19%
Chalet Hotels Limited	0.93%
Non - Ferrous Metals	1.92%
Hindalco Industries Limited	1.92%
Insurance	1.75%
Max Financial Services Limited	1.31%



Issuer	% to Net Assets
Star Health & Allied Insurance Limited	0.45%
Beverages	1.60%
United Breweries Limited	1.60%
Fertilizers & Agrochemicals	1.60%
Sumitomo Chemical India Limited	1.60%
Personal Products	1.55%
Dabur India Limited	1.29%
Godrej Consumer Products Limited	0.26%
Entertainment	1.42%
NAZARA TECHNOLOGIES LTD	1.42%
Diversified FMCG	1.41%
ITC Limited	1.41%
Healthcare Services	1.40%
Fortis Healthcare Limited	1.40%
Gas	1.22%
GAIL (India) Limited	1.22%
Diversified Metals	1.20%
Vedanta Limited	1.20%

Issuer	% to Net Assets
Cement & Cement Products	1.09%
Ambuja Cements Limited	1.09%
Food Products	0.99%
Bikaji Foods International Ltd	0.99%
Auto Components	0.96%
Samvardhana Motherson International Limited	0.96%
Agricultural Food & other Products	0.73%
Balrampur Chini Mills Limited	0.73%
Chemicals & Petrochemicals	0.55%
Laxmi Organic Industries Ltd	0.55%
Realty	0.50%
Marathon Nextgen Realty Ltd.	0.50%
Industrial Manufacturing	0.34%
Cyient DLM Ltd	0.34%
Cash & Current Assets	2.42%
Total Net Assets	100.00%



Investment Performance

	NAV as on February 28, 2025: ₹ 16.8900				
	Since Inception	5 Years	3 Years	1 Year	
Inception - February 11, 2019					
Aditya Birla Sun Life Bal Bhavishya Yojna	9.05%	10.11%	9.36%	-1.46%	
Value of Std Investment of ₹ 10,000	16890	16194	13083	9854	
Benchmark - Nifty 500 TRI	15.28%	17.78%	12.70%	-0.08%	
Value of Std Investment of ₹ 10,000	23647	22683	14320	9992	
Additional Benchmark - Nifty 50 TRI	13.77%	15.94%	10.92%	1.89%	
Value of Std Investment of ₹ 10,000	21836	20966	13652	10190	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 6. Total Schemes managed by Mr. Harshil Suvarkar is 18. Total Schemes managed by Mr. Dhaval Joshi is 36. Refer annexure on page no. 183-184 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll-free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	16.8900	18.7200
IDCW ^b :	15.7300	17.4300

^bIncome Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	720000	600000	360000	120000
Market Value of amount Invested	940387	745219	395391	106444
Scheme Returns (CAGR)	8.81%	8.62%	6.20%	-20.44%
Nifty 500 TRI# (CAGR)	15.13%	14.92%	9.92%	-18.41%
Nifty 50 TRI## (CAGR)	13.36%	13.16%	8.71%	-12.15%

Past Performance may or may not be sustained in future. The Fund's inception date is February 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Jonas Bhutta & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

NIFTY 500 TRI

Managing Fund Since

November 01, 2024 & November 21, 2022

Experience in Managing the Fund

0.3 years & 2.3 Years

Fund Category

Retirement Fund (Solution Oriented Fund)



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

AUM

Monthly Average AUM	₹ 361.06	Crores
AUM as on last day	₹ 342.56	Crores

Total Expense Ratio (TER)

Regular	2.41%
Direct	1.16%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly/Weekly: Minimum ₹ 500/-

Other Parameters

Standard Deviation	13.71%
Sharpe Ratio	0.25
Beta	0.91
Portfolio Turnover	0.78
Treynor Ratio	0.04

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.40% (FBIL Overnight MIBOR as on 28 Feb 2025) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	14.93%	
ICICI Bank Limited	4.65%	
HDFC Bank Limited	2.46%	
AU Small Finance Bank Limited	2.23%	
State Bank of India	2.00%	
Axis Bank Limited	1.95%	
Kotak Mahindra Bank Limited	1.63%	
Bank of Baroda	0.01%	
Consumer Durables	7.28%	
Kajaria Ceramics Limited	1.44%	
V-Guard Industries Limited	1.29%	
Titan Company Limited	1.10%	
Whirlpool of India Limited	1.08%	
Greenply Industries Ltd	0.98%	
Eureka Forbes Ltd	0.87%	
Metro Brands Limited	0.39%	
Amber Enterprises India Limited	0.11%	
IT - Software	6.54%	
Tech Mahindra Limited	2.26%	
LTI Mindtree Limited	2.18%	
Coforge Limited	2.10%	
Finance	6.10%	
Bajaj Finance Limited	1.79%	
Bajaj Finserv Limited	1.17%	
Home First Finance Company India Limited	1.14%	
Cholamandalam Investment and Finance Company Limited	1.02%	
PNB Housing Finance Limited	0.96%	
SBFC Finance Ltd	0.02%	

Issuer	% to Net Assets	Rating
Pharmaceuticals & Biotechnology	5.92%	
Cipla Limited	2.12%	
Sun Pharmaceutical Industries Limited	2.00%	
IPCA Laboratories Limited	0.95%	
Emcure Pharmaceuticals Ltd	0.86%	
Torrent Pharmaceuticals Limited	0.01%	
Petroleum Products	5.42%	
Hindustan Petroleum Corporation Limited	1.96%	
Bharat Petroleum Corporation Limited	1.73%	
Reliance Industries Limited	1.72%	
Construction	5.29%	
Larsen & Toubro Limited	4.21%	
H.G. Infra Engineering Limited	1.08%	
Auto Components	3.56%	
SJS Enterprises Pvt Limited	1.42%	
Craftsman Automation Ltd	1.16%	
Sona BLW Precision Forgings Limited	0.98%	
Insurance	3.51%	
ICICI Lombard General Insurance Company Limited	1.97%	
SBI Life Insurance Company Limited	1.50%	
Max Financial Services Limited	0.03%	
Star Health & Allied Insurance Limited	0.00%	
Realty	3.46%	
Prestige Estates Projects Limited	1.30%	
Brigade Enterprises Limited	1.21%	
Sobha Limited	0.95%	
Retailing	3.24%	
Zomato Limited	2.20%	



Issuer	% to Net Assets	Rating
Avenue Supermarts Limited	1.03%	
Transport Services	2.86%	
InterGlobe Aviation Limited	1.58%	
Container Corporation of India Limited	0.77%	
VRL Logistics Limited	0.51%	
Industrial Products	2.41%	
AIA Engineering Limited	0.73%	
RHI Magnesita India Limited	0.70%	
Supreme Industries Limited	0.45%	
Shivalik Bimetal Controls Ltd	0.39%	
Cummins India Limited	0.13%	
TIMKEN INDIA LTD	0.01%	
Gas	2.38%	
GAIL (India) Limited	1.37%	
Mahanagar Gas Limited	1.01%	
Ferrous Metals	2.22%	
Jindal Steel & Power Limited	2.22%	
Non - Ferrous Metals	2.12%	
Hindalco Industries Limited	2.12%	
Food Products	2.07%	
Mrs Bectors Food Specialities Limited	1.37%	
Bikaji Foods International Ltd	0.70%	
Electrical Equipment	1.79%	
TD Power Systems Limited	1.71%	
Thermax Limited	0.08%	
Transport Infrastructure	1.50%	
Adani Ports and Special Economic Zone Limited	1.50%	
Personal Products	1.39%	

Issuer	% to Net Assets	Rating
Godrej Consumer Products Limited	1.39%	
Industrial Manufacturing	1.33%	
Praj Industries Limited	1.33%	
Healthcare Services	1.31%	
Fortis Healthcare Limited	1.31%	
IT - Services	1.12%	
Cyient Limited	1.12%	
Power	1.07%	
NTPC Limited	1.07%	
Commercial Services & Supplies	1.04%	
eClerx Services Ltd.	1.04%	
Automobiles	0.97%	
TVS Motor Company Limited	0.97%	
Agricultural Food & other Products	0.52%	
Balrampur Chini Mills Limited	0.52%	
Government Bond	0.30%	
7.17% GOVERNMENT OF INDIA 17APR30	0.30%	SOV
Beverages	0.26%	
United Breweries Limited	0.26%	
Telecom - Services	0.07%	
Bharti Hexacom Limited	0.07%	
Cement & Cement Products	0.02%	
UltraTech Cement Limited	0.02%	
Chemicals & Petrochemicals	0.01%	
Vinati Organics Limited	0.01%	
Cash & Current Assets	8.03%	
Total Net Assets	100.00%	



Investment Performance

NAV as on February 28, 2025: ₹ 16.5370

Inception - March 11, 2019

Aditya Birla Sun Life Retirement Fund - The 30s Plan

Value of Std Investment of ₹ 10,000

Benchmark - NIFTY 500 TRI

Value of Std Investment of ₹ 10,000

Additional Benchmark - Nifty 50 TRI

Value of Std Investment of ₹ 10,000

Since Inception

5 Years

3 Years

1 Year

8.78%

10.50%

9.76%

0.61%

16537

16486

13226

10062

14.68%

17.78%

12.70%

-0.08%

22672

22683

14320

9992

13.46%

15.94%

10.92%

1.89%

21272

20966

13652

10190

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Jonas Bhutta is 2. Total Schemes managed by Mr. Dhaval Joshi is 36. Refer annexure on page no. 183-184 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

Growth

Regular Plan

Direct Plan

IDCW^b

14.3160

15.7160

^bIncome Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars

Since Inception

5 years

3 years

1 Year

Total Amount Invested (₹)

710000

600000

360000

120000

Market Value of amount Invested

936558

754718

399763

107183

Scheme Returns (CAGR)

9.27%

9.12%

6.94%

-19.37%

Nifty 500 TRI## (CAGR)

15.12%

14.92%

9.92%

-18.41%

Nifty 50 TRI## (CAGR)

13.34%

13.16%

8.71%

-12.15%

Past Performance may or may not be sustained in future. The fund's inception date is March 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Managing Fund Since

March 22, 2021, November 01, 2024 & November 21, 2022

Experience in Managing the Fund

3.9 years, 0.3 years & 2.3 Years

Fund Category

Retirement Fund (Solution Oriented Fund)



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

AUM

Monthly Average AUM	₹ 106.93	Crores
AUM as on last day	₹ 102.95	Crores

Total Expense Ratio (TER)

Regular	2.38%
Direct	1.01%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly/Weekly: Minimum ₹ 500/-

Other Parameters

Modified Duration	4.69 years
Average Maturity	9.42 years
Yield to Maturity	6.79%
Macaulay Duration	4.86 years
Standard Deviation	10.80%
Sharpe Ratio	0.33
Beta	1.05
Portfolio Turnover	0.33
Treynor Ratio	0.03

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.40% (FBIL Overnight MIBOR as on 28 Feb 2025) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	20.04%	
ICICI Bank Limited	6.99%	
HDFC Bank Limited	5.31%	
Kotak Mahindra Bank Limited	2.25%	
Axis Bank Limited	1.97%	
State Bank of India	1.92%	
Bank of Maharashtra	1.02%	
Bank of Baroda	0.57%	
Government Bond	14.92%	
7.18% GOVERNMENT OF INDIA 14AUG2033 GSEC	8.46%	SOV
7.34% INDIA GOVERNMENT BOND 22APR2064	3.48%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	1.98%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	1.00%	SOV
Pharmaceuticals & Biotechnology	9.29%	
SAI Life Sciences Ltd	5.23%	
Sun Pharmaceutical Industries Limited	2.58%	
Torrent Pharmaceuticals Limited	1.15%	
Cipla Limited	0.34%	
IT - Software	7.85%	
Infosys Limited	5.63%	
Coforge Limited	1.78%	
Birlasoft Limited	0.45%	
Consumer Durables	4.13%	
Dixon Technologies (India) Limited	1.51%	
Voltas Limited	1.03%	
Titan Company Limited	0.87%	
Whirlpool of India Limited	0.72%	
Construction	4.10%	

Issuer	% to Net Assets	Rating
Larsen & Toubro Limited	3.39%	
H.G. Infra Engineering Limited	0.72%	
Petroleum Products	3.07%	
Reliance Industries Limited	3.07%	
Insurance	2.90%	
ICICI Lombard General Insurance Company Limited	1.81%	
Max Financial Services Limited	0.87%	
Medi Assist Healthcare Services Ltd	0.22%	
Cement & Cement Products	2.79%	
UltraTech Cement Limited	2.79%	
Telecom - Services	2.53%	
Bharti Hexacom Limited	2.53%	
Auto Components	2.53%	
CIE Automotive India Ltd	0.95%	
SJS Enterprises Pvt Limited	0.91%	
Sona BLW Precision Forgings Limited	0.67%	
Retailing	2.40%	
Avenue Supermarts Limited	1.32%	
Zomato Limited	1.08%	
Electrical Equipment	2.39%	
TD Power Systems Limited	1.52%	
Thermax Limited	0.86%	
Realty	2.21%	
Brigade Enterprises Limited	2.21%	
Finance	2.21%	
SBFC Finance Ltd	1.08%	
Bajaj Finance Limited	0.90%	
Cholamandalam Investment and Finance Company Limited	0.23%	



An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Issuer	% to Net Assets	Rating
Healthcare Services	2.12%	
Fortis Healthcare Limited	2.12%	
State Government bond	1.95%	
TAMIL NADU 08.21% 24JUN25 SDL	1.95%	SOV
Power	1.54%	
NTPC Limited	1.54%	
Automobiles	1.48%	
Bajaj Auto Limited	1.48%	
Oil	1.23%	
Oil & Natural Gas Corporation Limited	1.23%	
Fixed rates bonds - Corporate	1.00%	
HDFC Bank Limited	1.00%	CRISIL AAA
Food Products	0.91%	
Mrs Bectors Food Specialities Limited	0.91%	

Issuer	% to Net Assets	Rating
Chemicals & Petrochemicals	0.68%	
Vinati Organics Limited	0.68%	
Personal Products	0.63%	
Godrej Consumer Products Limited	0.63%	
Industrial Products	0.53%	
TIMKEN INDIA LTD	0.53%	
Transport Services	0.30%	
Container Corporation of India Limited	0.30%	
Cash Management Bills	0.28%	
Government of India	0.28%	SOV
Cash & Current Assets	4.00%	
Total Net Assets	100.00%	

Investment Performance

NAV as on February 28, 2025: ₹ 16.6270				
Inception - March 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Retirement Fund - The 40s Plan	8.88%	10.28%	9.99%	4.68%
Value of Std Investment of ₹ 10,000	16627	16317	13311	10469
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	12.57%	14.07%	10.50%	3.30%
Value of Std Investment of ₹ 10,000	20289	19324	13497	10331
Additional Benchmark - Nifty 50 TRI	13.46%	15.94%	10.92%	1.89%
Value of Std Investment of ₹ 10,000	21272	20966	13652	10190

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 6. Total Schemes managed by Mr. Harshil Suvarnkar is 18. Total Schemes managed by Mr. Dhaval Joshi is 36. Refer annexure on page no. 183-184 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	16.6270	18.1950
IDCW^a:	14.3950	15.7520

^aIncome Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	710000	600000	360000	120000
Market Value of amount Invested	946488	764890	412834	114326
Scheme Returns (CAGR)	9.62%	9.66%	9.12%	-8.74%
CRISIL Hybrid 35+65 - Aggressive Index# (CAGR)	12.05%	11.69%	9.18%	-8.04%
Nifty 50 TRI## (CAGR)	13.34%	13.16%	8.71%	-12.15%

Past Performance may or may not be sustained in future. The fund's inception date is March 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Harshil Suvarkar & Mr. Mohit Sharma

Date of Allotment

March 11, 2019

Benchmark

CRISIL Short Term Debt Hybrid 75+25 Index

Managing Fund Since

March 22, 2021 & November 01, 2024

Experience in Managing the Fund

3.9 years & 0.3 Years

Fund Category

Retirement Fund (Solution Oriented Fund)



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

AUM

Monthly Average AUM	₹ 25.35	Crores
AUM as on last day	₹ 25.09	Crores

Total Expense Ratio (TER)

Regular	1.93%
Direct	0.61%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration	2.73 years
Average Maturity	3.59 years
Yield to Maturity	6.73%
Macaulay Duration	2.84 years
Portfolio Turnover	0.13

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly/Weekly: Minimum ₹ 500/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	56.69%	
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	20.41%	SOV
7.27% GOI 08APR26	20.07%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	9.23%	SOV
6.57% GOI (MD 05/12/2033)	3.93%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	3.05%	SOV
Fixed rates bonds - Corporate	8.23%	
HDFC Bank Limited	8.23%	CRISIL AAA
Banks	7.00%	
ICICI Bank Limited	2.34%	
HDFC Bank Limited	2.27%	
State Bank of India	0.78%	
Axis Bank Limited	0.69%	
Bank of Maharashtra	0.31%	
Bank of Baroda	0.31%	
Kotak Mahindra Bank Limited	0.30%	
State Government bond	6.01%	
TAMIL NADU 08.21% 24JUN25 SDL	6.01%	SOV
Finance	2.61%	
Bajaj Finance Limited	2.19%	
SBFC Finance Ltd	0.33%	
Cholamandalam Investment and Finance Company Limited	0.09%	
IT - Software	1.74%	
Infosys Limited	1.55%	
Birlasoft Limited	0.19%	
Pharmaceuticals & Biotechnology	1.60%	
Sun Pharmaceutical Industries Limited	0.74%	
Torrent Pharmaceuticals Limited	0.43%	
Abbott India Limited	0.25%	
Cipla Limited	0.18%	
Telecom - Services	0.94%	
Bharti Airtel Limited	0.94%	
Consumer Durables	0.82%	
Dixon Technologies (India) Limited	0.51%	
Whirlpool of India Limited	0.25%	
V-Guard Industries Limited	0.06%	
Healthcare Services	0.80%	
Fortis Healthcare Limited	0.80%	
Cement & Cement Products	0.76%	
UltraTech Cement Limited	0.76%	

Issuer	% to Net Assets	Rating
Non - Ferrous Metals	0.76%	
Hindalco Industries Limited	0.76%	
Construction	0.71%	
Larsen & Toubro Limited	0.46%	
H.G. Infra Engineering Limited	0.25%	
Auto Components	0.65%	
SJS Enterprises Pvt Limited	0.34%	
Sona BLW Precision Forgings Limited	0.31%	
Insurance	0.59%	
Max Financial Services Limited	0.59%	
Retailing	0.55%	
Avenue Supermarts Limited	0.33%	
Zomato Limited	0.22%	
Automobiles	0.53%	
Bajaj Auto Limited	0.53%	
Personal Products	0.45%	
Godrej Consumer Products Limited	0.45%	
Electrical Equipment	0.37%	
TD Power Systems Limited	0.37%	
Chemicals & Petrochemicals	0.37%	
Vinati Organics Limited	0.37%	
Food Products	0.28%	
Mrs Bectors Food Specialities Limited	0.28%	
Household Products	0.28%	
Flair Writing Industries Ltd	0.28%	
Industrial Manufacturing	0.26%	
Praj Industries Limited	0.26%	
Power	0.20%	
NTPC Limited	0.20%	
Capital Markets	0.18%	
BSE Limited	0.18%	
Transport Services	0.13%	
Container Corporation of India Limited	0.13%	
Cash & Current Assets	6.52%	
Total Net Assets	100.00%	

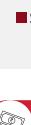
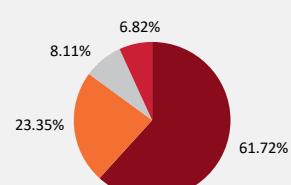
An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)


Investment Performance
NAV as on February 28, 2025: ₹ 13.7085

	Since Inception	5 Years	3 Years	1 Year
Inception - March 11, 2019	5.42%	5.08%	6.44%	5.46%
Aditya Birla Sun Life Retirement Fund - The 50s Plan	13708	12815	12060	10548
Value of Std Investment of ₹ 10,000	9.33%	9.58%	8.07%	6.19%
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Index	17040	15810	12625	10621
Value of Std Investment of ₹ 10,000	6.60%	5.40%	6.76%	9.06%
Additional Benchmark - CRISIL 10 Year Gilt Index	14650	13012	12172	10909
Value of Std Investment of ₹ 10,000				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 21. Total Schemes managed by Mr. Harshil Suvarnkar is 18. Refer annexure on page no. 185-186 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.


Rating Profile of Portfolio

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	710000	600000	360000	120000
Market Value of amount Invested	837484	691455	398230	120304
Scheme Returns (CAGR)	5.52%	5.62%	6.68%	0.48%
CRISIL Short Term Debt Hybrid 75+25 Index# (CAGR)	8.78%	8.54%	8.11%	1.56%
CRISIL 10 Year Gilt Index## (CAGR)	6.19%	6.32%	8.40%	8.93%

Past Performance may or may not be sustained in future. The fund's inception date is March 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.


NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	13.7085	14.8827
IDCW[§]:	11.8616	12.8779

[§]Income Distribution cum capital withdrawal



Fund Details

Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing in equity and equity related Instruments of Public Sector Undertakings (PSUs). The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

December 30, 2019

Benchmark

BSE PSU TRI

Managing Fund Since

September 22, 2022 & November 21, 2022

Experience in Managing the Fund

2.4 years & 2.5 Years

Fund Category

Thematic (Equity)

Investment Style

Large Cap			
Mid Cap			
Small Cap			

Growth Value Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load

Nil

Exit Load For redemption/switchout of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switchout of units after 30 days from the date of allotment: **Nil**

AUM

Monthly Average AUM ₹ 4916.14 Crores

AUM as on last day ₹ 4650.81 Crores

Total Expense Ratio (TER)

Regular 1.80%

Direct 0.54%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation 21.71%

Sharpe Ratio 0.84

Beta 0.97

Portfolio Turnover 0.15

Treynor Ratio 0.19

Average P/E 11.32

Average P/BV 1.66

Average Dividend Yield 3.08

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.40% (FBIL Overnight MIBOR as on 28 Feb 2025) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	20.39%
State Bank of India	11.92%
Bank of Baroda	3.81%
Bank of India	3.40%
The Jammu & Kashmir Bank Limited	0.74%
Bank of Maharashtra	0.52%
Power	17.58%
NTPC Limited	8.74%
Power Grid Corporation of India Limited	7.17%
NLC India Limited	1.03%
NTPC Green Energy Ltd	0.64%
Finance	9.93%
PNB Housing Finance Limited	4.77%
LIC Housing Finance Limited	1.89%
SBI Cards & Payment Services Limited	1.42%
Power Finance Corporation Limited	1.40%
REC Limited	0.45%
Gas	8.92%
GAIL (India) Limited	4.84%
Mahanagar Gas Limited	1.88%
Indraprastha Gas Limited	1.63%
Gujarat Gas Limited	0.57%
Oil	7.91%
Oil & Natural Gas Corporation Limited	6.42%
Oil India Limited	1.49%
Petroleum Products	6.39%
Bharat Petroleum Corporation Limited	3.42%
Indian Oil Corporation Limited	1.87%
Hindustan Petroleum Corporation Limited	1.11%

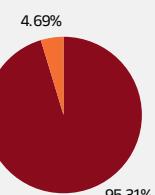
Issuer	% to Net Assets
Aerospace & Defense	6.00%
Bharat Electronics Limited	3.78%
Hindustan Aeronautics Limited	2.22%
Minerals & Mining	3.84%
NMDC Limited	3.84%
Consumable Fuels	3.81%
Coal India Limited	3.81%
Insurance	3.67%
Life Insurance Corp of India	3.67%
Electrical Equipment	2.62%
Bharat Heavy Electricals Limited	2.62%
Fertilizers & Agrochemicals	0.83%
Gujarat State Fertilizers & Chemicals Limited	0.83%
Leisure Services	0.78%
Indian Railway Catering & Tourism Corporation Limited	0.78%
Non - Ferrous Metals	0.77%
National Aluminium Company Limited	0.77%
Construction	0.66%
Engineers India Limited	0.63%
RITES Limited	0.03%
Transport Services	0.63%
Container Corporation of India Limited	0.63%
Agricultural Commercial & Construction Vehicles	0.60%
BEML Limited	0.60%
Cash & Current Assets	4.69%
Total Net Assets	100.00%


Investment Performance
NAV as on February 28, 2025: ₹ 27.2700

Inception - December 30, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life PSU Equity Fund	21.42%	25.10%	24.63%	-14.38%
Value of Std Investment of ₹ 10,000	27270	30675	19368	8558
Benchmark - BSE PSU TRI	22.32%	26.98%	27.97%	-10.99%
Value of Std Investment of ₹ 10,000	28336	33049	20970	8898
Additional Benchmark - Nifty 50 TRI	13.42%	15.94%	10.92%	1.89%
Value of Std Investment of ₹ 10,000	19171	20966	13652	10190

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. TotalSchemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 36. Refer annexure on page no. 183-184 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.


Rating Profile of Portfolio

■ Unrated

■ Cash & Current Assets

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	620000	600000	360000	120000
Market Value of amount Invested	1167050	1101719	470631	96348
Scheme Returns (CAGR)	24.72%	24.93%	18.24%	-34.66%
BSE PSU TRI# (CAGR)	28.77%	29.25%	22.26%	-35.36%
Nifty 50 TRI## (CAGR)	13.23%	13.16%	8.71%	-12.15%

Past Performance may or may not be sustained in future. The fund's inception date is December 30, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.


NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	27.2700	29.6500
IDCW ^b :	20.8200	23.9800

^bIncome Distribution cum capital withdrawal



Fund Details

Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy change and/or regulatory changes, companies going through temporary but unique challenges and other similar instances. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

October 23, 2020

Benchmark

BSE 500 TRI

Managing Fund Since

November 01, 2024 & November 21, 2022

Experience in Managing the Fund

0.3 years & 2.3 Years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			

Growth Value Blend

**Load Structure (as % of NAV) (Incl. for SIP)****Entry Load**

Nil

Exit Load For redemption /switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM ₹ 717.00 Crores

AUM as on last day ₹ 680.22 Crores

Total Expense Ratio (TER)

Regular 2.43%

Direct 1.39%

Including additional expenses and goods and service tax on management fees.

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Other Parameters

Standard Deviation 15.16%

Sharpe Ratio 0.41

Beta 1.02

Portfolio Turnover 0.26

Treynor Ratio 0.06

Average P/E 27.12

Average P/BV 3.71

Average Dividend Yield 1.02

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.40% (FBIL Overnight MIBOR as on 28 Feb 2025) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	13.18%
ICICI Bank Limited	5.31%
HDFC Bank Limited	2.72%
Axis Bank Limited	1.79%
IndusInd Bank Limited	1.46%
State Bank of India	1.01%
RBL Bank Limited	0.89%
IT - Software	10.96%
Infosys Limited	6.35%
Tech Mahindra Limited	2.19%
Coforge Limited	1.08%
Wipro Limited	0.82%
Sonata Software Limited	0.53%
Telecom - Services	7.16%
Bharti Airtel Limited	7.16%
Finance	5.58%
Shriram Finance Ltd	2.57%
Bajaj Finserv Limited	2.44%
Aptus Value Housing Finance India Ltd	0.57%
Cement & Cement Products	5.35%
Grasim Industries Limited	2.33%
Ambuja Cements Limited	1.54%
The Ramco Cements Limited	1.48%
Pharmaceuticals & Biotechnology	4.97%
Sun Pharmaceutical Industries Limited	2.58%
Granules India Limited	0.93%
Glenmark Pharmaceuticals Limited	0.85%
Onesource Speciality Pharma Ltd	0.62%
Automobiles	4.55%
Mahindra & Mahindra Limited	2.28%
Tata Motors Limited	1.72%
Hero MotoCorp Limited	0.54%
Auto Components	3.34%
CEAT Limited	1.68%
Bharat Forge Limited	0.97%
Sundram Fasteners Limited	0.69%
Insurance	3.30%
Max Financial Services Limited	1.83%

Issuer	% to Net Assets
ICICI Lombard General Insurance Company Limited	1.47%
Retailing	3.13%
Zomato Limited	1.76%
Aditya Birla Fashion and Retail Limited	1.37%
Chemicals & Petrochemicals	3.04%
Navin Fluorine International Limited	1.44%
Aarti Industries Limited	0.81%
Atul Limited	0.78%
Consumer Durables	2.66%
Safari Industries India Ltd	1.20%
Crompton Greaves Consumer Electricals Limited	0.88%
Orient Electric Ltd.	0.57%
Beverages	2.54%
United Breweries Limited	1.59%
United Spirits Limited	0.94%
Healthcare Services	2.51%
Fortis Healthcare Limited	2.51%
Diversified Metals	2.18%
Vedanta Limited	2.18%
Realty	2.12%
Sobha Limited	2.12%
Agricultural Food & other Products	2.08%
Tata Consumer Products Limited	2.08%
Industrial Products	1.98%
AIA Engineering Limited	0.92%
Carborundum Universal Limited	0.62%
WELSPUN CORP LIMITED	0.45%
Petroleum Products	1.89%
Reliance Industries Limited	1.89%
Construction	1.68%
PNC Infratech Limited	1.14%
Power Mech Projects Limited	0.54%
Non - Ferrous Metals	1.63%
Hindalco Industries Limited	1.63%
Capital Markets	1.48%
UTI ASSET MANAGEMENT COMPANY Limited	1.48%
IT - Services	1.19%
Inventurus Knowledge Solutions Ltd	1.19%



Issuer	% to Net Assets
Leisure Services	1.14%
SAMHI Hotels Ltd	1.14%
Transport Services	1.12%
VRL Logistics Limited	1.12%
Electrical Equipment	1.00%
Premier Energies Ltd	1.00%
Ferrous Metals	1.00%
Jindal Steel & Power Limited	1.00%
Textiles & Apparels	0.94%
K.P.R. Mill Limited	0.94%
Industrial Manufacturing	0.82%

Issuer	% to Net Assets
Pitti Engineering Ltd	0.82%
Power	0.78%
Torrent Power Limited	0.78%
Cash & Current Assets	4.70%
Total Net Assets	100.00%



Investment Performance

Inception - October 23, 2020	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Special Opportunities Fund	18.65%	NA	12.57%	3.29%
Value of Std Investment of ₹ 10,000	21050	NA	14271	10330
Benchmark - BSE 500 TRI	18.89%	NA	12.64%	-0.41%
Value of Std Investment of ₹ 10,000	21237	NA	14295	9958
Additional Benchmark - Nifty 50 TRI	16.59%	NA	10.92%	1.89%
Value of Std Investment of ₹ 10,000	19507	NA	13652	10190

NAV as on February 28, 2025: ₹ 21.0500

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 5. Total Schemes managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 36. Refer annexure on page no. 183-184 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	21.0500	22.4500
IDCW ^a :	17.4200	18.5800

^aIncome Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	520000	NA	360000	120000
Market Value of amount Invested	683478	NA	431374	110606
Scheme Returns (CAGR)	12.64%	NA	12.13%	-14.32%
BSE 500 TRI# (CAGR)	11.72%	NA	9.66%	-18.64%
Nifty 50 TRI## (CAGR)	10.36%	NA	8.71%	-12.15%

Past Performance may or may not be sustained in future. The fund's inception date is October 23, 2020, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The Scheme seeks to generate long-term capital appreciation by investing in a diversified basket of companies in ESG theme by following Integration Strategy. The Scheme does not guarantee/ indicate any returns. There is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Dhaval Joshi & Mr. Chanchal Khandelwal

Date of Allotment

December 24, 2020

Benchmark

Nifty 100 ESG TRI

Managing Fund Since

November 21, 2022 & November 01, 2024

Experience in Managing the Fund

2.3 Years & 0.3 years

Fund Category

Thematic

Investment Style

Large Cap
Mid Cap
Small Cap

Growth	Value	Blend
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Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil

Exit Load For redemption /switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 614.17	Crores
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AUM as on last day	₹ 577.14	Crores
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Total Expense Ratio (TER)

Regular	2.46%
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Direct	1.45%
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Including additional expenses and goods and service tax on management fees.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Other Parameters

Standard Deviation	15.24%
Sharpe Ratio	0.09
Beta	0.98
Treynor Ratio	0.01
Average P/E	27.57
Average P/BV	4.45
Average Dividend Yield	0.97

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.40% (FBIL Overnight MIBOR as on 28 Feb 2025) for calculating Sharpe Ratio

PORTFOLIO

Issuer	% to Net Assets
Banks	27.31%
ICICI Bank Limited	9.53%
HDFC Bank Limited	5.06%
Kotak Mahindra Bank Limited	4.66%
Axis Bank Limited	2.89%
State Bank of India	2.04%
AU Small Finance Bank Limited	1.96%
RBL Bank Limited	0.74%
IndusInd Bank Limited	0.43%
IT - Software	18.68%
Infosys Limited	7.60%
LTIMindtree Limited	3.56%
Tata Consultancy Services Limited	3.38%
HCL Technologies Limited	2.24%
Coforge Limited	1.29%
Tech Mahindra Limited	0.62%
Consumer Durables	7.08%
Titan Company Limited	3.05%
Voltaς Limited	2.06%
Kajaria Ceramics Limited	1.59%
Whirlpool of India Limited	0.38%
Retailing	7.00%
V-Mart Retail Limited	2.40%
Aditya Birla Fashion and Retail Limited	1.80%
Zomato Limited	1.54%
Avenue Supermarts Limited	1.27%
Automobiles	5.64%
Mahindra & Mahindra Limited	2.32%
TVS Motor Company Limited	1.93%
Hero MotoCorp Limited	1.38%
Finance	5.52%
Bajaj Finance Limited	2.17%
Shriram Finance Ltd	1.30%
PNB Housing Finance Limited	0.77%
SBI Cards & Payment Services Limited	0.73%
Mas Financial Services Limited	0.55%
Auto Components	3.79%
Sona BLW Precision Forgings Limited	1.90%

Issuer	% to Net Assets
Samvardhana Motherson International Limited	1.12%
Schaeffler India Limited	0.77%
Telecom - Services	3.68%
Bharti Airtel Limited	3.68%
Electrical Equipment	3.26%
ABB India Limited	1.90%
Premier Energies Ltd	1.36%
Cement & Cement Products	2.23%
JK Cement Limited	2.23%
Realty	2.17%
Anant Raj Ltd	1.20%
Oberoi Realty Limited	0.96%
Insurance	2.07%
SBI Life Insurance Company Limited	1.19%
ICICI Lombard General Insurance Company Limited	0.88%
Diversified FMCG	2.03%
Hindustan Unilever Limited	2.03%
Power	1.43%
NTPC Green Energy Ltd	1.43%
Textiles & Apparels	1.40%
Page Industries Limited	1.40%
Agricultural Food & other Products	1.20%
Tata Consumer Products Limited	1.20%
Non - Ferrous Metals	1.10%
Hindalco Industries Limited	1.10%
Personal Products	0.87%
Godrej Consumer Products Limited	0.87%
Transport Services	0.72%
InterGlobe Aviation Limited	0.72%
Commercial Services & Supplies	0.54%
TeamLease Services Limited	0.54%
Industrial Manufacturing	0.51%
Pitti Engineering Ltd	0.51%
Pharmaceuticals & Biotechnology	0.43%
Cipla Limited	0.43%
Cash & Current Assets	1.34%
Total Net Assets	100.00%



Investment Performance

NAV as on February 28, 2025: ₹ 15.5900

Inception - December 24, 2020	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life ESG Integration Strategy Fund	11.20%	NA	7.72%	5.27%
Value of Std Investment of ₹ 10,000	15590	NA	12502	10528
Benchmark - Nifty 100 ESG TRI	13.07%	NA	9.57%	0.77%
Value of Std Investment of ₹ 10,000	16715	NA	13159	10077
Additional Benchmark - Nifty 50 TRI	13.37%	NA	10.92%	1.89%
Value of Std Investment of ₹ 10,000	16906	NA	13652	10190

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 6. Total Schemes managed by Mr. Dhaval Joshi is 36. Refer annexure on page no. 185-186 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	15.5900	16.6000
IDCW ^b :	14.4600	15.4000

^aIncome Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	500000	NA	360000	120000
Market Value of amount Invested	599371	NA	413113	111984
Scheme Returns (CAGR)	8.67%	NA	9.17%	-12.27%
Nifty 100 ESG TRI## (CAGR)	9.36%	NA	8.91%	-14.70%
Nifty 50 TRI## (CAGR)	9.79%	NA	8.71%	-12.15%

Past Performance may or may not be sustained in future. The fund's inception date is December 24, 2020, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Harish Krishnan, Mr. Dhaval Joshi & Mr. Dhaval Gala

Date of Allotment

December 03, 2021

Benchmark

BSE 500 TRI

Managing Fund Since

November 03, 2023, November 21, 2022, February 17, 2023

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			

Growth Value Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load

Nil

Exit Load

For redemption /switchout of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption / switchout of units after 30 days from the date of allotment: Nil.



AUM

Monthly Average AUM ₹ 1668.87 Crores

AUM as on last day ₹ 1585.61 Crores

Experience in Managing the Fund

1.3 Years, 2.3 Years & 2.0 years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

Total Expense Ratio (TER)

Regular	2.16%
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Direct	1.17%
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Including additional expenses and goods and service tax on management fees.

Other Parameters

Average P/E	26.22
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Average P/BV	3.82
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Average Dividend Yield	1.00
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PORTFOLIO

Issuer	% to Net Assets
Banks	22.90%
ICICI Bank Limited	7.78%
Kotak Mahindra Bank Limited	5.40%
HDFC Bank Limited	3.56%
Axis Bank Limited	2.24%
State Bank of India	2.07%
AU Small Finance Bank Limited	1.65%
Bandhan Bank Limited	0.20%
IT - Software	9.18%
Infosys Limited	4.94%
HCL Technologies Limited	2.14%
Tech Mahindra Limited	1.43%
Persistent Systems Limited	0.67%
Industrial Products	6.50%
WELSPUN CORP LIMITED	1.74%
AIA Engineering Limited	1.18%
Shivalik Bimetal Controls Ltd	1.14%
Happy Forgings Ltd	1.03%
APL Apollo Tubes Limited	0.55%
RHI Magnesita India Limited	0.49%
Finolex Industries Limited	0.37%
Petroleum Products	5.85%
Reliance Industries Limited	4.92%
Hindustan Petroleum Corporation Limited	0.93%
Finance	5.42%
Cholamandalam Investment and Finance Company Limited	1.55%
SBFC Finance Ltd	1.48%
Shriram Finance Ltd	1.27%
LIC Housing Finance Limited	0.79%
SBI Cards & Payment Services Limited	0.34%
Pharmaceuticals & Biotechnology	4.67%
Sun Pharmaceutical Industries Limited	2.66%
Ajanta Pharmaceuticals Limited	1.10%
Cipla Limited	0.92%
Auto Components	4.29%
Bharat Forge Limited	1.12%
Sundram Fasteners Limited	1.12%
Schaeffler India Limited	1.06%
Sona BLW Precision Forgings Limited	0.55%
Craftsman Automation Ltd	0.43%
Consumer Durables	4.23%
Blue Star Limited	1.21%
V-Guard Industries Limited	0.98%
Whirlpool of India Limited	0.84%
Cello World Ltd	0.80%
Kajaria Ceramics Limited	0.40%
Cement & Cement Products	4.07%
JK Cement Limited	1.66%
Ambuja Cements Limited	1.25%
UltraTech Cement Limited	1.12%
Grasim Industries Limited	0.05%
Automobiles	3.90%
Mahindra & Mahindra Limited	2.20%
Maruti Suzuki India Limited	1.70%
Electrical Equipment	2.63%

Issuer	% to Net Assets
CG Power and Industrial Solutions Limited	1.63%
WAAREE Energies Ltd	1.00%
Telecom - Services	2.57%
Bharti Airtel Limited	2.57%
Construction	2.34%
Larsen & Toubro Limited	1.98%
KEC International Limited	0.36%
Insurance	2.01%
ICICI Lombard General Insurance Company Limited	2.01%
United States of America	1.92%
Cognizant Technology Solutions CI A Com Stk	1.92%
Ferroso Metals	1.91%
Jindal Steel & Power Limited	1.91%
Retailing	1.80%
Zomato Limited	1.12%
Vishal Mega Mart Ltd	0.68%
Diversified Metals	1.21%
Vedanta Limited	1.21%
Commercial Services & Supplies	1.16%
CMS Info Systems Limited	1.16%
Beverages	1.11%
Radico Khaitan Limited	1.11%
Industrial Manufacturing	1.09%
LAKSHMI MACHINE WORKS LTD	0.62%
Praj Industries Limited	0.46%
Textiles & Apparels	1.05%
Gokaldas Exports Ltd	1.05%
Personal Products	1.01%
Godrej Consumer Products Limited	1.01%
INDEX FUTURE	0.98%
Bank Nifty Index	0.98%
Chemicals & Petrochemicals	0.98%
NOCIL Limited	0.98%
Healthcare Services	0.95%
Apollo Hospitals Enterprise Limited	0.95%
Capital Markets	0.91%
Angel Broking Limited	0.91%
Gas	0.76%
Gujarat Gas Limited	0.76%
Realty	0.76%
Sobha Limited	0.76%
Transport Services	0.47%
Ecos India Mobility & Hospitality Ltd	0.47%
Agricultural Commercial & Construction Vehicles	0.33%
V.S.T Tillers Tractors Limited	0.33%
MUTUAL FUNDS	0.32%
XTRACKERS HARVEST CSI 500 CH	0.32%
IT - Services	0.04%
Cyient Limited	0.04%
Cash & Current Assets	0.70%
Total Net Assets	100.00%


Investment Performance
NAV as on February 28, 2025: ₹ 13.1100

	Since Inception	5 Years	3 Years	1 Year
Inception - December 03, 2021	8.71%	NA	10.25%	1.00%
Aditya Birla Sun Life Business Cycle Fund	13110	NA	13405	10100
Value of Std Investment of ₹ 10,000	10.48%	NA	12.64%	-0.41%
Benchmark - BSE 500 TRI	13813	NA	14295	9958
Value of Std Investment of ₹ 10,000	9.36%	NA	10.92%	1.89%
Additional Benchmark - Nifty 50 TRI	13363	NA	13652	10190
Value of Std Investment of ₹ 10,000				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Harish Krishnan is 6. Total Scheme managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 36. Refer annexure on page no. 183-184 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.


NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	13.1100	13.7200
IDCW[§]:	12.2100	12.7800

[§]Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	380000	NA	360000	120000
Market Value of amount Invested	432992	NA	407311	108918
Scheme Returns (CAGR)	8.22%	NA	8.20%	-16.82%
BSE 500 TRI returns# (CAGR)	9.72%	NA	9.66%	-18.64%
Nifty 50 TRI returns## (CAGR)	8.73%	NA	8.71%	-12.15%

Past Performance may or may not be sustained in future. The fund's inception date is December 03, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in equity and equity related securities of companies following transportation and logistics theme. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

November 17, 2023

Benchmark

Nifty Transportation and Logistics TRI

Managing Fund Since

November 17, 2023

Fund Category

Thematic Fund



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load

Nil

Exit Load

For redemption/switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV.
For redemption/switch-out of units after 365 days from the date of allotment: Nil.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Total Expense Ratio (TER)

Regular	2.18%
Direct	0.99%

Including additional expenses and goods and service tax on management fees.

PORTFOLIO

Issuer	% to Net Assets
Automobiles	44.56%
Mahindra & Mahindra Limited	10.73%
Tata Motors Limited	8.84%
Maruti Suzuki India Limited	8.24%
Bajaj Auto Limited	5.41%
Hero MotoCorp Limited	4.11%
TVS Motor Company Limited	3.78%
Hyundai Motor India Ltd	3.45%
Auto Components	23.69%
Samvardhana Motherson International Limited	5.03%
Minda Corporation Limited	3.62%
Tube Investments of India Limited	2.39%
CEAT Limited	2.20%
Craftsman Automation Ltd	2.16%
Sona BLW Precision Forgings Limited	1.80%
Exide Industries Limited	1.49%
Sansera Engineering Ltd	1.41%
ZF Commercial Vehicle Control Systems India Limited	1.18%
Bharat Forge Limited	1.02%
Ramkrishna Forgings Limited	1.00%
Schaeffler India Limited	0.36%
Rolex Rings Limited	0.03%
Retailing	9.44%
Zomato Limited	7.85%

Issuer	% to Net Assets
Swiggy Ltd	1.59%
Transport Services	9.34%
InterGlobe Aviation Limited	6.55%
Delhivery Ltd	1.30%
VRL Logistics Limited	1.08%
Western Carriers India Ltd	0.41%
Industrial Manufacturing	3.17%
Pitti Engineering Ltd	2.27%
Cyient DLM Ltd	0.90%
Transport Infrastructure	2.74%
Adani Ports and Special Economic Zone Limited	2.74%
Industrial Products	1.52%
Happy Forgings Ltd	1.52%
Agricultural Commercial & Construction Vehicles	1.51%
Ashok Leyland Limited	1.51%
Commercial Services & Supplies	1.41%
CMS Info Systems Limited	1.41%
Leisure Services	0.91%
Indian Railway Catering & Tourism Corporation Limited	0.91%
Cash & Current Assets	1.72%
Total Net Assets	100.00%

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.6300	11.8700
IDCW [§]	11.6400	11.8700

[§]Income Distribution cum capital withdrawal

Investment Performance

Inception - November 17, 2023

Aditya Birla Sun Life Transportation and Logistics Fund

Value of Std Investment of ₹ 10,000

Benchmark - Nifty Transportation and Logistics TRI

Value of Std Investment of ₹ 10,000

Additional Benchmark - Nifty 50 TRI

Value of Std Investment of ₹ 10,000

NAV as on February 28, 2025: ₹ 11.6300

Since Inception	5 Years	3 Years	1 Year
12.47%	NA	NA	-3.24%
11630	NA	NA	9675
16.89%	NA	NA	-0.65%
12220	NA	NA	9935
10.52%	NA	NA	1.89%
11372	NA	NA	10190

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 36. Refer annexure on page no. 17B-179 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Fund Details

Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in equity and equity related securities based on quant model theme. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Harish Krishnan & Mr. Dhaval Joshi

Date of Allotment

June 28, 2024

Benchmark

Nifty 200 TRI

Managing Fund Since

June 28, 2024

Experience in Managing the Fund

0.7 Years

Fund Category

Thematic Fund



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil

Exit Load For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV.
For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 2337.92	Crores
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AUM as on last day	₹ 2220.89	Crores
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Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 500/-

PORTFOLIO

Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	16.23%
Sun Pharmaceutical Industries Limited	3.90%
Divi's Laboratories Limited	3.43%
Lupin Limited	3.41%
Glenmark Pharmaceuticals Limited	2.53%
Alkem Laboratories Limited	2.37%
Torrent Pharmaceuticals Limited	0.59%
Banks	12.49%
HDFC Bank Limited	4.33%
ICICI Bank Limited	4.27%
The Federal Bank Limited	3.88%
Finance	6.06%
Muthoot Finance Limited	3.06%
Shriram Finance Ltd	3.00%
Power	5.45%
Power Grid Corporation of India Limited	2.47%
Torrent Power Limited	2.20%
NLC India Limited	0.78%
IT - Software	4.94%
HCL Technologies Limited	3.07%
Oracle Financial Services Software Limited	1.25%
Wipro Limited	0.62%
Cement & Cement Products	4.35%
Grasim Industries Limited	3.88%
JK Cement Limited	0.47%
Consumer Durables	4.30%
Blue Star Limited	2.17%
Volta's Limited	2.14%
Realty	4.18%
Phoenix Mills Limited	2.23%
Oberoi Realty Limited	1.95%
Capital Markets	3.82%
HDFC Asset Management Company Limited	1.92%
Multi Commodity Exchange of India Limited	1.90%
Fertilizers & Agrochemicals	3.58%
Coromandel International Limited	3.58%

Issuer	% to Net Assets
Beverages	3.42%
United Spirits Limited	3.42%
Telecom - Services	3.34%
Bharti Airtel Limited	3.34%
Healthcare Services	3.23%
Apollo Hospitals Enterprise Limited	3.23%
Agricultural Commercial & Construction Vehicles	3.10%
Ashok Leyland Limited	3.10%
Auto Components	2.66%
Samvardhana Motherson International Limited	2.22%
Bosch Limited	0.44%
Insurance	2.59%
ICICI Prudential Life Insurance Company Limited	2.59%
Automobiles	2.51%
Bajaj Auto Limited	2.51%
Personal Products	2.40%
Colgate Palmolive (India) Limited	2.40%
Gas	2.36%
Petronet LNG Limited	2.36%
Retailing	2.01%
Zomato Limited	2.01%
Oil	2.01%
Oil & Natural Gas Corporation Limited	2.01%
Petroleum Products	1.43%
Hindustan Petroleum Corporation Limited	1.43%
Electrical Equipment	1.13%
Siemens Limited	1.13%
INDEX FUTURE	0.78%
Bank Nifty Index	0.78%
IT - Services	0.55%
L&T Technology Services Limited	0.55%
Chemicals & Petrochemicals	0.45%
Deepak Nitrite Limited	0.45%
Cash & Current Assets	0.65%
Total Net Assets	100.00%

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	8.2000	8.2900
IDCW\$:	8.2000	8.2800

[§]Income Distribution cum capital withdrawal

Data as on February 28, 2025 unless otherwise specified



Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in equity and equity related securities of companies that follow conglomerate theme.

Fund Manager

Mr. Harish Krishnan and Kunal Sangoli

Date of Allotment

December 27, 2024

Benchmark

BSE Select Business Groups Index

Managing Fund Since

December 27, 2024 & December 27, 2024

Experience in Managing the Fund

0.2 years & 0.2 years

Fund Category

Thematic Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			

Growth Value Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load

Nil
For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 1415.20	Crores
AUM as on last day	₹ 1353.89	Crores

Total Expense Ratio (TER)

Regular	2.09%
Direct	0.54%

Including additional expenses and goods and service tax on management fees.

Application Amount for fresh subscription

Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter

Min. Addl. Investment

Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter

SIP

Daily: Minimum ₹ 100/-

Weekly/Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Petroleum Products	15.81%
Reliance Industries Limited	15.81%
Finance	15.14%
Bajaj Finserv Limited	5.58%
Bajaj Finance Limited	5.19%
Cholamandalam Investment and Finance Company Limited	2.94%
TVS HOLDINGS LIMITED	1.43%
Automobiles	9.44%
Mahindra & Mahindra Limited	6.75%
Bajaj Auto Limited	1.39%
Tata Motors Limited	1.31%
Construction	8.09%
Larsen & Toubro Limited	8.09%
IT - Software	7.57%
Tech Mahindra Limited	3.54%
LTI Mindtree Limited	2.02%
Zensar Technologies Limited	1.52%
Sonata Software Limited	0.48%
Cement & Cement Products	7.03%
Grasim Industries Limited	3.56%
Ambuja Cements Limited	1.97%
UltraTech Cement Limited	1.50%
Retailing	4.38%
Trent Limited	3.40%
Aditya Birla Fashion and Retail Limited	0.99%
Industrial Products	4.00%
WELSPUN CORP LIMITED	2.55%
Carborundum Universal Limited	0.94%

Issuer	% to Net Assets
Finolex Industries Limited	0.50%
Transport Infrastructure	3.03%
Adani Ports and Special Economic Zone Limited	3.03%
Auto Components	2.84%
Tube Investments of India Limited	2.84%
Commercial Services & Supplies	2.73%
Firstsource Solutions Limited	2.73%
Electrical Equipment	2.68%
CG Power and Industrial Solutions Limited	2.68%
Agricultural Food & other Products	1.97%
Tata Consumer Products Limited	1.97%
Metals & Minerals Trading	1.96%
Adani Enterprises Limited	1.96%
Agricultural Commercial & Construction Vehicles	1.62%
Ashok Leyland Limited	1.62%
Consumer Durables	1.55%
Volta's Limited	1.55%
Ferrous Metals	1.52%
Jindal Steel & Power Limited	1.52%
IT - Services	1.51%
L&T Technology Services Limited	1.51%
Textiles & Apparels	1.35%
Arvind Limited	1.35%
Chemicals & Petrochemicals	0.99%
Phillips Carbon Black Ltd	0.99%
Non - Ferrous Metals	0.59%
Hindalco Industries Limited	0.59%
Cash & Current Assets	4.21%
Total Net Assets	100.00%



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	9.2800	9.3000
IDCW ^b :	9.2800	9.3000

^bIncome Distribution cum capital withdrawal

An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit

#Formerly known as Aditya Birla Sun Life ELSS Tax Relief '96



Fund Details

Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target Investment Objective allocation of 80% equity, 20% debt and money market securities. The Scheme does not guarantee/ indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 29, 1996

Benchmark

NIFTY 500 TRI

Managing Fund Since

November 01, 2024 & November 21, 2022

Experience in Managing the Fund

0.3 years & 2.3 Years

SIP

Monthly: Minimum ₹ 500/-

Fund Category

ELSS

Investment Style

Large Cap			
Mid Cap			
Small Cap			

Growth Value Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil

Exit Load Nil

AUM

Monthly Average AUM ₹ 14308.88 Crores

AUM as on last day ₹ 13629.04 Crores

Total Expense Ratio (TER)

Regular 1.72%

Direct 1.04%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation 13.37%

Sharpe Ratio 0.23

Beta 0.91

Portfolio Turnover 0.28

Treynor Ratio 0.03

Average P/E 26.11

Average P/BV 3.78

Average Dividend Yield 1.27

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.40% (FBIL Overnight MIBOR as on 28 Feb 2025) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 500)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 500)



PORTFOLIO

Issuer	% to Net Assets
Banks	20.98%
ICICI Bank Limited	8.07%
HDFC Bank Limited	4.98%
Axis Bank Limited	3.77%
State Bank of India	2.44%
IndusInd Bank Limited	1.08%
AU Small Finance Bank Limited	0.64%
IT - Software	8.82%
Infosys Limited	5.74%
Tech Mahindra Limited	2.05%
Coforge Limited	1.03%
Finance	7.17%
TVS HOLDINGS LIMITED	1.82%
Bajaj Finance Limited	1.61%
Cholamandalam Investment and Finance Company Limited	1.38%
Shriram Finance Ltd	1.19%
REC Limited	0.75%
SBFC Finance Ltd	0.32%
Aditya Birla Capital Limited	0.10%
Pharmaceuticals & Biotechnology	6.01%
Sun Pharmaceutical Industries Limited	2.31%
GlaxoSmithKline Pharmaceuticals Limited	1.71%
Cipla Limited	1.29%
Mankind Pharma Ltd	0.41%
Emcure Pharmaceuticals Ltd	0.30%
Petroleum Products	5.59%
Reliance Industries Limited	4.51%
Hindustan Petroleum Corporation Limited	1.08%
Retailing	4.24%
Zomato Limited	2.13%
Avenue Supermarts Limited	2.11%
Automobiles	3.89%
Mahindra & Mahindra Limited	2.25%

Issuer	% to Net Assets
Hyundai Motor India Ltd	1.65%
Healthcare Services	3.75%
Fortis Healthcare Limited	3.44%
Suraksha Diagnostic Ltd	0.32%
Telecom - Services	3.62%
Bharti Airtel Limited	3.62%
Construction	3.17%
Larsen & Toubro Limited	3.17%
Consumer Durables	2.74%
Titan Company Limited	1.06%
Johnson Controls - Hitachi Air Conditioning India Limited	1.00%
Whirlpool of India Limited	0.67%
Transport Services	2.22%
InterGlobe Aviation Limited	1.46%
Container Corporation of India Limited	0.76%
Cement & Cement Products	2.22%
Ambuja Cements Limited	1.14%
UltraTech Cement Limited	1.08%
Personal Products	2.21%
Gillette India Limited	1.77%
Godrej Consumer Products Limited	0.44%
Leisure Services	2.08%
Thomas Cook (India) Limited	0.97%
Devyani International Limited	0.58%
Chalet Hotels Limited	0.53%
Transport Infrastructure	1.96%
Adani Ports and Special Economic Zone Limited	1.96%
Auto Components	1.74%
ZF Commercial Vehicle Control Systems India Limited	1.43%
Tube Investments of India Limited	0.31%
Oil	1.59%
Oil & Natural Gas Corporation Limited	1.59%
Ferrous Metals	1.51%

An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit

#Formerly known as Aditya Birla Sun Life ELSS Tax Relief '96



Issuer	% to Net Assets
Jindal Steel & Power Limited	1.51%
Industrial Manufacturing	1.49%
Honeywell Automation India Limited	1.49%
Power	1.30%
NTPC Limited	1.30%
Diversified FMCG	1.24%
ITC Limited	1.24%
Fertilizers & Agrochemicals	1.19%
Bayer Cropscience Limited	1.19%
Chemicals & Petrochemicals	1.18%
Navin Fluorine International Limited	0.92%
Vinati Organics Limited	0.25%
Insurance	1.06%
Max Financial Services Limited	0.69%
Medi Assist Healthcare Services Ltd	0.36%
Industrial Products	1.02%
Cummins India Limited	1.02%
Paper Forest & Jute Products	1.01%
Aditya Birla Real Estate Ltd.	1.01%
Diversified Metals	0.94%

Issuer	% to Net Assets
Vedanta Limited	0.94%
Non - Ferrous Metals	0.87%
Hindalco Industries Limited	0.87%
Beverages	0.62%
United Spirits Limited	0.62%
United Breweries (Holdings) Limited	0.00%
Capital Markets	0.59%
ICRA Limited	0.59%
Realty	0.58%
Prestige Estates Projects Limited	0.47%
Marathon Nextgen Realty Ltd.	0.12%
Miscellaneous	0.00%
Magnasound (I) Limited	0.00%
Cash & Current Assets	1.40%
Total Net Assets	100.00%



Investment Performance

NAV as on February 28, 2025: ₹ 51.3100

	Since Inception	5 Years	3 Years	1 Year
Inception - Mar 29, 1996				
Aditya Birla Sun Life ELSS Tax Saver Fund	20.96%	10.34%	9.42%	1.33%
Value of Std Investment of ₹ 10,000	2463229	16361	13104	10133
Benchmark - NIFTY 500 TRI	13.75%	17.78%	12.70%	-0.08%
Value of Std Investment of ₹ 10,000	415985	22683	14320	9992
Additional Benchmark - Nifty 50 TRI	12.89%	15.94%	10.92%	1.89%
Value of Std Investment of ₹ 10,000	334452	20966	13652	10190

Past performance may or may not be sustained in future. At the inception of Aditya Birla Sun Life ELSS Tax Saver Fund, only IDCW plan was available (March 26, 1996), and the Regular Growth plan as available from March 06, 2008. In order to calculate returns since inception, the IDCW is assumed to be reinvested, and Bonus (if any) is adjusted. Load is not taken into consideration. Performances of these funds may not be strictly comparable due to different plans/options. Less than 1 year performance numbers is absolute and more than 1 year is CAGR. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Scheme managed by Mr. Dhaval Shah is 2. Total Schemes managed by Mr. Dhaval Joshi is 36. Refer annexure on page no. 183-184 to know more on performance of scheme managed by Fund Manager. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers



NAV of Plans / Options (₹)

	Regular Plan (w.e.f. 06/03/08):	Direct Plan
Growth	51.3100	57.1000
IDCW [§] :	167.4800	381.8300

[§]Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	34,70,000	600000	360000	120000
Market Value of amount Invested	95107524	756623	404560	108838
Scheme Returns (CAGR)	18.46%	9.22%	7.75%	-16.94%
NIFTY 500 TRI returns# (CAGR)	NA	14.92%	9.92%	-18.41%
Nifty 50 TRI returns## (CAGR)	13.79%	13.16%	8.71%	-12.15%

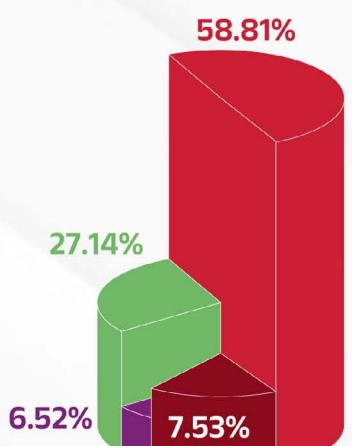
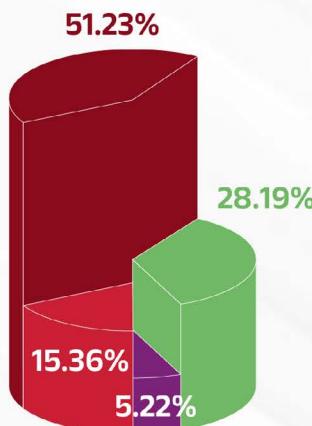
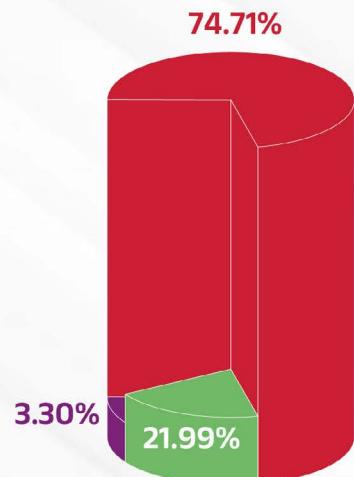
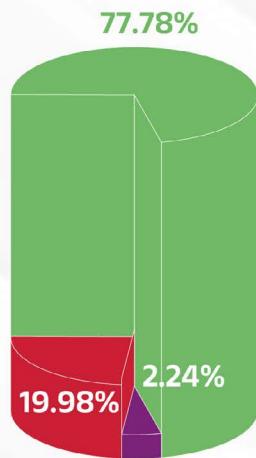
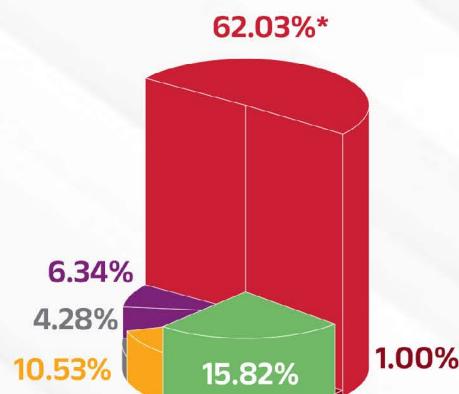
Past Performance may or may not be sustained in future. The fund's inception date is March 06, 2008, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Crafting the Ideal Balance

A Deep Dive into Asset Allocation Across Our Hybrid Funds

ADITYA BIRLA SUN LIFE
BALANCED ADVANTAGE FUNDADITYA BIRLA SUN LIFE
EQUITY SAVINGS FUNDADITYA BIRLA SUN LIFE
EQUITY HYBRID '95 FUNDADITYA BIRLA SUN LIFE
REGULAR SAVINGS FUNDADITYA BIRLA SUN LIFE
MULTI ASSET ALLOCATION FUND

Net Equity



Arbitrage



Debt & Cash



Gold



Silver



Reits/Invits/Hybrid Instrument

Data as on February 28, 2025. For Product labelling of the schemes mentioned here refer to page no. 202-212.
For detailed asset allocation please refer to the SID/KIM of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Fund Details

Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of IDCW. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Dhaval Joshi & Mr. Chanchal Khandelwal

Date of Allotment

February 10, 1995

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Managing Fund Since

November 23, 2016, November 21, 2022 & February 17, 2023

Experience in Managing the Fund

8.3 years, 2.3 Years & 2.0 years

Fund Category

Aggressive Hybrid Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			

Growth Value Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 7165.75	Crores
AUM as on last day	₹ 6874.45	Crores

Total Expense Ratio (TER)

Regular	1.87%
Direct	1.12%

Including additional expenses and goods and service tax on management fees.

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Other Parameters

Modified Duration	4.33 years
Average Maturity	6.18 years
Yield to Maturity	7.50%
Macaulay Duration	4.59 years
Portfolio Turnover	0.70
Standard Deviation	10.64%
Sharpe Ratio	0.15
Beta	1.07
Treynor Ratio	0.01
Average P/E	28.16
Average P/BV	4.16
Average Dividend Yield	0.91

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.40% (FBIL Overnight MIBOR as on 28 Feb 2025) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Equity & Equity Related	
Banks	16.90%
ICICI Bank Limited	6.48%
HDFC Bank Limited	5.60%
Axis Bank Limited	1.91%
Kotak Mahindra Bank Limited	1.48%
State Bank of India	1.44%
IT - Software	7.92%
Infosys Limited	3.99%
Coforge Limited	1.37%
LТИ Mindtree Limited	0.80%
Tech Mahindra Limited	0.72%
Persistent Systems Limited	0.37%
HCL Technologies Limited	0.34%
Rategain Travel Technologies Limited	0.32%
Pharmaceuticals & Biotechnology	4.45%
Sun Pharmaceutical Industries Limited	2.24%
Eris Lifesciences Limited	0.78%
Gland Pharma Limited	0.63%
SANOFI CONSUMER HEALTHCARE	0.42%
Sanofi India Limited	0.39%
Automobiles	4.30%
Mahindra & Mahindra Limited	2.13%
Maruti Suzuki India Limited	1.14%
Tata Motors Limited	0.78%
Bajaj Auto Limited	0.25%
Finance	4.27%
Bajaj Finance Limited	1.71%
Cholamandalam Investment and Finance Company Limited	1.11%
PNB Housing Finance Limited	0.74%
Shriram Finance Ltd	0.46%
Aditya Birla Capital Limited	0.25%
Petroleum Products	3.72%
Reliance Industries Limited	3.72%
Telecom - Services	3.09%
Bharti Airtel Limited	3.09%
Consumer Durables	2.96%
Titan Company Limited	1.11%
Voltas Limited	0.61%
Crompton Greaves Consumer Electricals Limited	0.59%
Cello World Ltd	0.41%
Whirlpool of India Limited	0.25%
Auto Components	2.71%
Sundram Fasteners Limited	0.69%

Minda Industries Ltd	0.63%
Bharat Forge Limited	0.44%
Sona BLW Precision Forgings Limited	0.40%
Rolex Rings Limited	0.30%
Tube Investments of India Limited	0.25%
Construction	2.49%
Larsen & Toubro Limited	2.18%
Kalpataru Projects International Ltd.	0.30%
Retailing	2.41%
Zomato Limited	1.09%
Avenue Supermarts Limited	0.74%
Trent Limited	0.25%
Swiggy Ltd	0.19%
Go Fashion India Limited	0.16%
Cement & Cement Products	2.11%
UltraTech Cement Limited	1.05%
Ambuja Cements Limited	0.64%
JK Cement Limited	0.42%
Transport Infrastructure	2.07%
IRB InvIT Fund	1.59%
Bharat Highways InvIT	0.49%
Chemicals & Petrochemicals	1.62%
SRF Limited	0.69%
Clean Science & Technology Limited	0.54%
Atul Limited	0.39%
Electrical Equipment	1.59%
Siemens Limited	1.01%
ABB India Limited	0.58%
Diversified FMCG	1.49%
ITC Limited	1.02%
Hindustan Unilever Limited	0.46%
Insurance	1.23%
Max Financial Services Limited	0.75%
ICICI Lombard General Insurance Company Limited	0.48%
Industrial Manufacturing	1.13%
Honeywell Automation India Limited	0.71%
Cyient DLM Ltd	0.42%
Non - Ferrous Metals	1.11%
Hindalco Industries Limited	1.11%
Beverages	1.10%
United Spirits Limited	1.10%
Healthcare Services	1.09%
Apollo Hospitals Enterprise Limited	0.58%
Fortis Healthcare Limited	0.51%
Aerospace & Defense	1.07%
Bharat Electronics Limited	1.07%



Power	1.03%	
NTPC Limited	0.67%	
India Grid Trust	0.36%	
Agricultural Food & other Products	0.91%	
Tata Consumer Products Limited	0.91%	
Personal Products	0.77%	
Godrej Consumer Products Limited	0.77%	
REITS	0.72%	
Nexus Select Trust	0.65%	
Brookfield India Real Estate Trust	0.07%	
IT - Services	0.57%	
Cyient Limited	0.57%	
Realty	0.54%	
Sobha Limited	0.54%	
Transport Services	0.54%	
InterGlobe Aviation Limited	0.54%	
Fertilizers & Agrochemicals	0.44%	
Sumitomo Chemical India Limited	0.44%	
Diversified Metals	0.42%	
Vedanta Limited	0.42%	
Leisure Services	0.42%	
Jubilant Foodworks Limited	0.42%	
Ferrous Metals	0.24%	
Jindal Steel & Power Limited	0.24%	
Textiles & Apparels	0.23%	
Gokaldas Exports Ltd	0.23%	
Industrial Products	0.21%	
TIMKEN INDIA LTD	0.21%	
MUTUAL FUNDS	0.15%	
ADITYA BIRLA SL APR33 IND-DG	0.15%	
Miscellaneous	0.00%	
Globsyn Technologies Limited	0.00%	
Magnasound (I) Limited	0.00%	
Issuer	% to Net Assets	Rating
Debt & Debt Related		
Fixed rates bonds - Corporate	13.50%	
LIC Housing Finance Limited	2.35% CRISIL AAA	
LIC Housing Finance Limited	0.73% CRISIL AAA	
ONGC Petro Additions Limited	0.73% ICRA AA	
Bajaj Finance Limited	0.66% CRISIL AAA	
Cholamandalam Investment and Finance Company Limited	0.58% ICRA AA+	
Bajaj Finance Limited	0.51% CRISIL AAA	
Shriram Finance Ltd	0.51% CRISIL AA+	
Nexus Select Trust	0.44% ICRA AAA	
Bajaj Housing Finance Limited	0.37% CRISIL AAA	
Aditya Birla Finance Limited	0.37% ICRA AAA	
Mahindra & Mahindra Financial Services Limited	0.36% ICRA AAA	
HDFC Bank Limited	0.36% ICRA AAA	
ICICI Home Finance Company Limited	0.36% ICRA AAA	
Bank of Baroda - Tier II - Basel III	0.36% CRISIL AAA	
State Bank of India - Tier II - Basel III	0.36% ICRA AAA	
Bajaj Finance Limited	0.29% CRISIL AAA	
Small Industries Development Bank of India	0.29% CRISIL AAA	
Shriram Finance Ltd	0.29% CRISIL AA+	
LIC Housing Finance Limited	0.29% CRISIL AAA	
LIC Housing Finance Limited	0.25% CRISIL AAA	
Union Bank of India - Tier I - Basel III	0.23% IND AA+	
Tata Capital Housing Finance Limited	0.22% CRISIL AAA	
Bajaj Finance Limited	0.22% CRISIL AAA	
REC Limited	0.22% ICRA AAA	
State Bank of India - Tier II - Basel III	0.22% ICRA AAA	
Bajaj Finance Limited	0.18% CRISIL AAA	
Union Bank of India - Tier II - Basel III	0.18% CRISIL AAA	
REC Limited	0.15% CRISIL AAA	
Cholamandalam Investment and Finance Company Limited	0.15% ICRA AA+	
Bajaj Housing Finance Limited	0.15% CRISIL AAA	
HDFC Bank Limited	0.15% ICRA AAA	
Tata Capital Limited	0.15% ICRA AAA	
Small Industries Development Bank of India	0.15% CRISIL AAA	
LIC Housing Finance Limited	0.15% CRISIL AAA	
Small Industries Development Bank of India	0.14% ICRA AAA	
LIC Housing Finance Limited	0.14% CRISIL AAA	
Bajaj Finance Limited	0.09% CRISIL AAA	
SMFG India Credit Co. Ltd.	0.07% ICRA AAA	
Tata Capital Housing Finance Limited	0.07% ICRA AAA	
National Bank For Agriculture and Rural Development	0.01% CRISIL AAA	
State Government bond	3.88%	

7.39% TAMIL NADU 12JUN2032 SDL	0.30%	SOV
7.10% UTTAR PRADESH 21NOV2032 SDL	0.29%	SOV
7.11% MAHARASHTRA 08JAN38 SDL	0.29%	SOV
7.34% RAJASTHAN 26JUN2034 SDL	0.22%	SOV
7.16% UTTAR PRADESH 20FEB2039 SDL	0.22%	SOV
7.40 % MAHARASHTRA 06MAR2035 SDL	0.15%	SOV
7.43% TAMIL NADU 27MAR2034 SDL	0.15%	SOV
7.44% KARNATAKA 27MAR2033 SDL	0.15%	SOV
7.25% HARYANA 04SEP2036 SDL	0.15%	SOV
7.24% HARYANA 28AUG2036 SDL	0.15%	SOV
7.27% MAHARASHTRA 31JUL2034 SDL	0.15%	SOV
7.06% TAMIL NADU 04SEP2029 SDL	0.15%	SOV
7.06% TAMIL NADU 28AUG2029 SDL	0.15%	SOV
7.23% ANDHRA PRADESH 04SEP2034 SDL	0.15%	SOV
7.00% KARNATAKA 03OCT2030 SDL	0.15%	SOV
7.34% TAMIL NADU 29MAY2029 SDL	0.14%	SOV
6.75% KARNATAKA 04NOV35 SDL	0.14%	SOV
7.10% TAMIL NADU 19SEP2034 SDL	0.10%	SOV
7.78% UTTAR PRADESH 23MAR36 SDL	0.08%	SOV
7.70% MAHARASHTRA 08MAR33 SDL	0.07%	SOV
7.48% HARYANA 18APR2034 SDL	0.07%	SOV
8.15% MAHARASHTRA 26NOV2025 SDL	0.07%	SOV
7.23% TAMIL NADU 14JUN2027 SDL	0.07%	SOV
7.18% TAMIL NADU SDL 26JUL2027	0.07%	SOV
7.06% GUJARAT 14AUG2029 SDL	0.07%	SOV
TAMIL NADU 08.21% 24JUN25 SDL	0.07%	SOV
7.20% UTTAR PRADESH 25JAN2027 SDL	0.06%	SOV
7.35% TAMIL NADU 14JUN2033 SDL	0.04%	SOV
7.20% MAHARASHTRA 09AUG2027 SDL	0.01%	SOV
7.38% TAMIL NADU 29MAY2034 SDL	0.01%	SOV
7.39% TAMIL NADU 10MAY2033 SDL	0.00%	SOV
8.26% Maharashtra SDL (MD 23/12/2025)	0.00%	SOV
Cash Management Bills	1.26%	
Government of India	0.27%	
Government of India	0.24%	SOV
Government of India	0.21%	
Government of India	0.20%	SOV
Government of India	0.11%	SOV
Government of India	0.09%	SOV
Government of India	0.07%	SOV
Government of India	0.06%	SOV
Government of India	0.01%	SOV
Government Bond	1.11%	
7.25% GOI 12JUN63	0.36%	SOV
6.79% INDIA GOV BOND 07OCT2034 GSEC	0.29%	SOV
7.30% GOI 19JUN53	0.16%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	0.08%	SOV
6.92% INDIA GOVT BOND 18NOV2039 GSEC	0.07%	SOV
8.15% GOI (MD 24/11/2026)	0.04%	SOV
7.34% INDIA GOVERNMENT BOND 22APR2064	0.03%	
7.26% GOI 22AUG2032	0.02%	
8.17% GOI (MD 01/12/2044)	0.01%	SOV
7.27% GOI 08APR26	0.01%	SOV
7.18% GOI 24-Jul-2037	0.01%	SOV
7.10% GOVT 08-Apr-2034	0.01%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.00%	SOV
SECURITISED DEBT	1.01%	
India Universal Trust A12	0.34%	IND AAA(SO)
India Universal Trust A12	0.33%	IND AAA(SO)
India Universal Trust A12	0.33%	IND AAA(SO)
Cash & Current Assets	1.23%	
Total Net Assets	100.00%	





Investment Performance

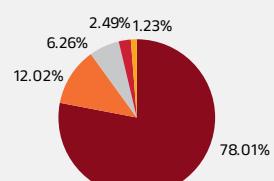
NAV as on February 28, 2025: ₹ 1346.1700

	Since Inception	5 Years	3 Years	1 Year
Inception - Feb 10, 1995	17.88%	13.40%	7.97%	3.50%
Aditya Birla Sun Life Equity Hybrid '95 Fund	1407401	18766	12590	10350
Value of Std Investment of ₹ 10,000	NA	14.07%	10.50%	3.30%
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	NA	19324	13497	10331
Value of Std Investment of ₹ 10,000	12.19%	15.94%	10.92%	1.89%
Additional Benchmark - Nifty 50 TRI	317921	20966	13652	10190
Value of Std Investment of ₹ 10,000				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expensestructure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 6. Total Schemes managed by Mr. Harshil Suvarkar is 18. Total Schemes managed by Mr. Dhaval Joshi is 36. Refer annexure on page no. 183-184 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers



Rating Profile of Portfolio



■ Unrated ■ AAA ■ Sovereign ■ AA ■ Cash & Current Assets



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	3590000	600000	360000	120000
Market Value of amount Invested	83642378	798304	409113	112677
Scheme Returns (CAGR)	17.00%	11.38%	8.50%	-11.23%
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	NA	11.69%	9.18%	-8.04%
Nifty 50 TRI returns## (CAGR)	NA	13.16%	8.71%	-12.15%

Past Performance may or may not be sustained in future. The fund's inception date is February 10, 1995, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	1346.1700	1503.2000
IDCW [§] :	163.9700	279.3200

[§]Income Distribution cum capital withdrawal

Company Name	ISIN	YTM	YTC
Bank of Baroda - Tier II - Basel III **	INE028A08364	7.49%	7.52%
State Bank of India - Tier II - Basel III **	INE062A08264	6.18%	8.39%
State Bank of India - Tier II - Basel III **	INE062A08256	6.50%	8.32%
Union Bank of India - Tier II - Basel III **	INE692A08094	7.57%	8.53%

** Represents thinly traded/non traded securities and illiquid securities.



Fund Details

Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Atul Penkar, Mr. Harshil Suvarnkar & Mr. Lovelish Solanki

Date of Allotment

November 28, 2014

Benchmark

NIFTY Equity Savings TRI

Managing Fund Since

November 01, 2024, March 22, 2021 & September 27, 2024

Experience in Managing the Fund

0.3 years, 3.9 years & 0.4 Years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-and in multiples of ₹ 1/- thereafter

Fund Category

Equity Savings

Investment Style

Large Cap			Growth
Mid Cap			
Small Cap			

Value Blend Growth



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load

Nil

Exit Load

In respect of each purchase/switch-in of Units: For redemption/switch out of units on or before 7 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 7 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹ 655.94	Crores
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AUM as on last day	₹ 653.00	Crores
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Total Expense Ratio (TER)

Regular	1.12%
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Direct	0.62%
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Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration	3.09 years
Average Maturity	3.99 years
Yield to Maturity	6.79%
Macaulay Duration	3.21 years
Portfolio Turnover	6.71
Net Equity Exposure	51.23%
Average P/E	17.46
Average P/BV	2.49
Average Dividend Yield	1.44

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Equity & Equity Related	
Banks	20.23%
HDFC Bank Limited	7.30%
State Bank of India	2.94%
IndusInd Bank Limited	2.93%
Axis Bank Limited	2.35%
ICICI Bank Limited	1.89%
Canara Bank	1.50%
Kotak Mahindra Bank Limited	0.99%
Bandhan Bank Limited	0.27%
Bank of Baroda	0.03%
Punjab National Bank	0.02%
Transport Infrastructure	6.58%
GMR Airport Ltd	3.14%
Adani Ports and Special Economic Zone Limited	2.72%
Bharat Highways Invit	0.72%
Petroleum Products	6.09%
Reliance Industries Limited	4.70%
Hindustan Petroleum Corporation Limited	1.14%
Bharat Petroleum Corporation Limited	0.21%
Indian Oil Corporation Limited	0.04%
MUTUAL FUNDS	5.84%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	5.84%
Telecom - Services	4.55%
Bharti Airtel Limited	4.28%
Vodafone Idea Limited	0.27%
Automobiles	4.53%
Tata Motors Limited	1.69%
Mahindra & Mahindra Limited	1.56%
Maruti Suzuki India Limited	1.03%
Bajaj Auto Limited	0.08%
Eicher Motors Limited	0.06%
TVS Motor Company Limited	0.05%
Hero MotoCorp Limited	0.05%
IT - Software	3.52%
Tata Consultancy Services Limited	2.09%
Infosys Limited	0.89%
Birlasoft Limited	0.18%
HCL Technologies Limited	0.16%
Tech Mahindra Limited	0.09%
Wipro Limited	0.07%
LTI Mindtree Limited	0.04%
Diversified FMCG	2.73%
ITC Limited	2.20%

Issuer	% to Net Assets
Hindustan Unilever Limited	0.53%
REITS	2.67%
Nexus Select Trust	2.67%
Realty	2.25%
DLF Limited	1.86%
Brigade Enterprises Limited	0.39%
Pharmaceuticals & Biotechnology	2.13%
SAI Life Sciences Ltd	1.35%
Glenmark Pharmaceuticals Limited	0.37%
Sun Pharmaceutical Industries Limited	0.16%
Cipla Limited	0.07%
Divi's Laboratories Limited	0.07%
Dr. Reddys Laboratories Limited	0.06%
Torrent Pharmaceuticals Limited	0.03%
Zydus Lifesciences Limited	0.02%
Alkem Laboratories Limited	0.00%
Power	2.07%
India Grid Trust	0.93%
NTPC Limited	0.65%
Tata Power Company Limited	0.36%
Power Grid Corporation of India Limited	0.11%
Adani Energy Solutions Limited	0.02%
Gas	1.94%
GAIL (India) Limited	1.55%
Petronet LNG Limited	0.39%
Ferrous Metals	1.82%
Steel Authority of India Limited	1.11%
Tata Steel Limited	0.60%
JSW Steel Limited	0.09%
Jindal Steel & Power Limited	0.03%
Finance	1.75%
Power Finance Corporation Limited	1.00%
Bajaj Finance Limited	0.23%
REC Limited	0.21%
Bajaj Finserv Limited	0.10%
Shriram Finance Ltd	0.08%
Cholamandalam Investment and Finance Company Limited	0.05%
SBI Cards & Payment Services Limited	0.02%
Bajaj Housing Finance Limited	0.02%
Muthoot Finance Limited	0.02%
Northern Arc Capital Ltd	0.01%
Cement & Cement Products	1.73%
ACC Limited	1.47%
UltraTech Cement Limited	0.11%
Grasim Industries Limited	0.08%



Issuer	% to Net Assets
Shree Cement Limited	0.04%
Ambuja Cements Limited	0.03%
Oil	1.17%
Oil & Natural Gas Corporation Limited	1.17%
Aerospace & Defense	0.72%
Hindustan Aeronautics Limited	0.41%
Bharat Electronics Limited	0.31%
Construction	0.65%
Larsen & Toubro Limited	0.65%
Retailing	0.61%
Trent Limited	0.40%
Zomato Limited	0.11%
Info Edge (India) Limited	0.05%
Avenue Supermarts Limited	0.05%
Insurance	0.60%
HDFC Life Insurance Company Limited	0.46%
SBI Life Insurance Company Limited	0.06%
ICICI Lombard General Insurance Company Limited	0.04%
ICICI Prudential Life Insurance Company Limited	0.02%
Life Insurance Corp of India	0.02%
Transport Services	0.51%
InterGlobe Aviation Limited	0.51%
Capital Markets	0.35%
HDFC Asset Management Company Limited	0.35%
Consumer Durables	0.26%
Titan Company Limited	0.12%
Asian Paints Limited	0.09%
Havells India Limited	0.03%
Berger Paints (I) Limited	0.01%
Electrical Equipment	0.22%
Bharat Heavy Electricals Limited	0.16%
Siemens Limited	0.04%
ABB India Limited	0.02%
Minerals & Mining	0.21%
NMDC Limited	0.21%
Food Products	0.13%
Nestle India Limited	0.07%
Britannia Industries Limited	0.05%
Leisure Services	0.11%
ITC Hotels Ltd	0.09%
Indian Railway Catering & Tourism Corporation Limited	0.02%
Personal Products	0.11%
Godrej Consumer Products Limited	0.04%
Colgate Palmolive (India) Limited	0.03%
Dabur India Limited	0.03%
Procter & Gamble Hygiene and Health Care Limited	0.01%
Non - Ferrous Metals	0.09%
Hindalco Industries Limited	0.09%
Agricultural Food & other Products	0.09%
Tata Consumer Products Limited	0.06%
Marico Limited	0.03%
Beverages	0.09%
Varun Beverages Limited	0.05%
United Spirits Limited	0.03%
Consumable Fuels	0.08%
Coal India Limited	0.08%
Chemicals & Petrochemicals	0.08%
SRF Limited	0.04%
Pidilite Industries Limited	0.04%
Healthcare Services	0.06%
Apollo Hospitals Enterprise Limited	0.06%
Fertilizers & Agrochemicals	0.05%
UPL Limited	0.03%
PI Industries Litmitd	0.02%
Diversified Metals	0.05%
Vedanta Limited	0.05%
Agricultural Commercial & Construction Vehicles	0.05%
Ashok Leyland Limited	0.05%
Auto Components	0.05%
Samvardhana Motherson International Limited	0.03%
Bosch Limited	0.02%
EQUITY FUTURE	-51.23%
Bharat Heavy Electricals Limited	-0.16%
Birlasoft Limited	-0.18%
NMDC Limited	-0.21%
REC Limited	-0.21%
Bandhan Bank Limited	-0.27%
Vodafone Idea Limited	-0.27%

Issuer	% to Net Assets	Rating
Larsen & Toubro Limited	-0.29%	
Trent Limited	-0.30%	
Tata Power Company Limited	-0.30%	
Infosys Limited	-0.31%	
Hindustan Unilever Limited	-0.34%	
HDFC ASSET MANAGEMENT COMPANY Limited	-0.35%	
Hindustan Aeronautics Limited	-0.36%	
Glenmark Pharmaceuticals Limited	-0.37%	
Petronet LNG Limited	-0.39%	
HDFC Life Insurance Company Limited	-0.40%	
Tata Steel Limited	-0.50%	
NTPC Limited	-0.50%	
Kotak Mahindra Bank Limited	-0.73%	
Maruti Suzuki India Limited	-0.88%	
Power Finance Corporation Limited	-1.01%	
Oil & Natural Gas Corporation Limited	-1.10%	
ICICI Bank Limited	-1.10%	
Steel Authority of India Limited	-1.11%	
Hindustan Petroleum Corporation Limited	-1.15%	
Mahindra & Mahindra Limited	-1.35%	
ACC Limited	-1.47%	
Canara Bank	-1.48%	
GAIL (India) Limited	-1.52%	
Tata Motors Limited	-1.60%	
Tata Consultancy Services Limited	-1.77%	
DLF Limited	-1.83%	
Axis Bank Limited	-2.06%	
Adani Ports and Special Economic Zone Limited	-2.66%	
State Bank of India	-2.71%	
IndusInd Bank Limited	-2.89%	
GMR Airport Ltd	-3.14%	
Bharti Airtel Limited	-3.93%	
Reliance Industries Limited	-3.95%	
HDFC Bank Limited	-6.09%	
Debt & Debt Related		
Issuer	% to Net Assets	Rating
Government Bond	13.68%	
7.32% GOI BOND 13NOV2030	3.15%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	3.14%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	2.54%	SOV
7.10% GOVT 08-Apr-2034	1.56%	SOV
7.38% GOI 20JUN2027	1.56%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	0.78%	SOV
7.06% GOI 10APR28	0.78%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.17%	SOV
Fixed rate bonds - Corporate	3.21%	
Cholamandalam Investment and Finance Company Limited	0.90%	ICRA AA+
Bajaj Finance Limited	0.77%	CRISIL AAA
Bajaj Finance Limited	0.77%	CRISIL AAA
Nexus Select Trust	0.77%	ICRA AAA
State Government bond	0.77%	
7.16% UTTAR PRADESH 20FEB2039 SDL	0.77%	SOV
Cash Management Bills	0.71%	
Government of India	0.65%	SOV
Government of India	0.06%	SOV
Cash & Current Assets	56.10%	
Total Net Assets	100.00%	


Investment Performance
NAV as on February 28, 2025 ₹ 20.8300

	Since Inception	5 Years	3 Years	1 Year
Inception - Nov 28, 2014	7.41%	8.08%	6.90%	6.66%
Aditya Birla Sun Life Equity Savings Fund	20830	14752	12217	10668
Value of Std Investment of ₹ 10,000	8.43%	9.89%	8.33%	5.92%
Benchmark - NIFTY Equity Savings TRI	22944	16031	12715	10594
Value of Std Investment of ₹ 10,000	6.82%	5.40%	6.76%	9.06%
Additional Benchmark - CRISIL 10 Year Gilt Index	19678	13012	12172	10909

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Harshil Suvarnkar is 18. Total Schemes managed by Mr. Lovelish Solanki is 3. Total Schemes managed by Mr. Atul Penkar is 1. Refer annexure on page no. 183-184 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.


NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	20.8300	23.0300
IDCW^a:	13.0300	15.3000

^aIncome Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1230000	600000	360000	120000
Market Value of amount Invested	1826939	730692	403975	121939
Scheme Returns (CAGR)	7.49%	7.83%	7.65%	3.04%
NIFTY Equity Savings TRI returns# (CAGR)	8.93%	8.87%	8.07%	0.74%
CRISIL 10 Year Gilt Index returns## (CAGR)	6.33%	6.32%	8.40%	8.93%

Past Performance may or may not be sustained in future. The fund's inception date is November 28, 2014, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Schema Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.


Fund Details
Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. There can be no assurance that the Scheme objectives will be realised. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Mohit Sharma & Mr. Harshil Suvarkar

Date of Allotment

May 22, 2004

Benchmark

CRISIL Hybrid 85+15 - Conservative Index

Managing Fund Since

November 01, 2024 & March 22, 2021

Experience in Managing the Fund

0.3 years & 3.9 years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Conservative Hybrid Fund

Investment Style

			High
			Medium
			Low
		Average Maturity	Credit Quality

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load

Nil

Exit Load For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption /switch-out of units after 90 days from the date of allotment: Nil.

AUM
Monthly Average AUM ₹ 1386.28 Crores

AUM as on last day ₹ 1373.98 Crores

Total Expense Ratio (TER)
Regular 1.92%

Direct 1.02%

Including additional expenses and goods and service tax on management fees.


Other Parameters
Modified Duration 4.81 years

Average Maturity 7.98 years

Yield to Maturity (for Debt Component) 7.66%

Macaulay Duration 5.06 years

Portfolio Turnover (for Equity Component) 1.55

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Equity & Equity Related	
Banks	5.76%
HDFC Bank Limited	2.14%
ICICI Bank Limited	2.04%
Axis Bank Limited	1.02%
State Bank of India	0.57%
IT - Software	2.36%
Infosys Limited	1.45%
Coforge Limited	0.56%
Tech Mahindra Limited	0.35%
Finance	1.96%
Bajaj Finserv Limited	1.02%
Bajaj Finance Limited	0.66%
SBFC Finance Ltd	0.28%
Petroleum Products	1.48%
Reliance Industries Limited	1.48%
REITS	1.31%
Nexus Select Trust	1.31%
Telecom - Services	1.03%
Bharti Airtel Limited	1.03%
Pharmaceuticals & Biotechnology	0.97%
Sun Pharmaceutical Industries Limited	0.77%
Abbott India Limited	0.20%
Automobiles	0.95%
Mahindra & Mahindra Limited	0.52%
Bajaj Auto Limited	0.43%
Power	0.76%
India Grid Trust	0.59%
NTPC Limited	0.17%
Cement & Cement Products	0.74%
UltraTech Cement Limited	0.74%
Transport Infrastructure	0.60%
IRB INVIT Fund	0.35%
Adani Ports and Special Economic Zone Limited	0.25%
Retailing	0.59%
Avenue Supermarts Limited	0.35%
Zomato Limited	0.24%
Non - Ferrous Metals	0.57%
Hindalco Industries Limited	0.57%
Consumer Durables	0.55%
Whirlpool of India Limited	0.23%
Dixon Technologies (India) Limited	0.21%
V-Guard Industries Limited	0.11%
Construction	0.35%
Larsen & Toubro Limited	0.35%
Healthcare Services	0.34%
Fortis Healthcare Limited	0.20%

Issuer	% to Net Assets	Rating
Debt & Debt Related		
Fixed rates bonds - Corporate	42.57%	
Cholamandalam Investment and Finance Company Limited	4.35%	ICRA AA+
Bajaj Housing Finance Limited	2.21%	CRISIL AAA
LIC Housing Finance Limited	2.20%	CRISIL AAA
Nuvama Wealth Finance Ltd	2.18%	CARE AA-
REC Limited	1.88%	CRISIL AAA
Bharti Telecom Limited	1.85%	CARE AAA
Tata Capital Housing Finance Limited	1.84%	ICRA AAA
Aditya Birla Finance Limited	1.83%	ICRA AAA
Small Industries Development Bank of India	1.82%	CRISIL AAA
Narayana Hrudayalaya Limited	1.82%	ICRA AA
Small Industries Development Bank of India	1.81%	ICRA AAA
Vedanta Limited	1.81%	ICRA AA
State Bank of India - Tier II - Basel III	1.79%	ICRA AAA
Nexus Select Trust	1.09%	ICRA AAA
Shriram Finance Ltd	1.09%	CRISIL AA+
Bajaj Finance Limited	0.91%	CRISIL AAA
Union Bank of India - Tier II - Basel III	0.90%	CRISIL AAA
LIC Housing Finance Limited	0.73%	CRISIL AAA
LIC Housing Finance Limited	0.73%	CRISIL AAA
Tata Capital Housing Finance Limited	0.73%	CRISIL AAA
Bajaj Finance Limited	0.73%	CRISIL AAA
Bajaj Finance Limited	0.73%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.73%	ICRA AAA



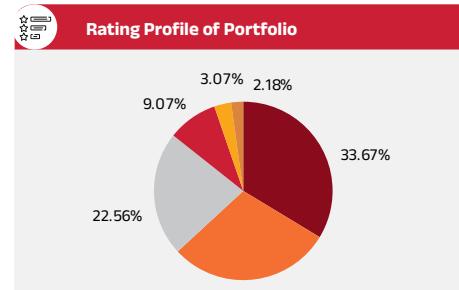
HDFC Bank Limited	0.73%	ICRA AAA
Kotak Mahindra Investments Limited	0.73%	CRISIL AAA
REC Limited	0.73%	ICRA AAA
State Bank of India - Tier II - Basel III	0.72%	ICRA AAA
Sumit Digitel Infrastructure Private Limited	0.72%	CRISIL AAA
Tata Capital Housing Finance Limited	0.44%	ICRA AAA
REC Limited	0.38%	CRISIL AAA
Bajaj Housing Finance Limited	0.37%	CRISIL AAA
Bajaj Finance Limited	0.37%	CRISIL AAA
Embassy Office Parks REIT	0.37%	CRISIL AAA
SMFG India Credit Co. Ltd.	0.36%	ICRA AAA
Tata Capital Housing Finance Limited	0.36%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.36%	CRISIL AAA
LIC Housing Finance Limited	0.07%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.07%	CRISIL AAA
NTPC Limited	0.00%	CRISIL AAA
IL&FS Tamil Nadu Power Company Limited	0.00%	
IL&FS Tamil Nadu Power Company Limited	0.00%	
IL&FS Tamil Nadu Power Company Limited	0.00%	
Government Bond	13.45%	
7.10% GOVT 08-Apr-2034	2.45%	SOV
6.79% INDIA GOV BOND 07OCT2034 GSEC	1.83%	SOV
7.46% GOVERNMENT OF INDIA 06NOV73 G-SEC	1.51%	SOV
7.34% INDIA GOVERNMENT BOND 22APR2064	1.49%	SOV
7.30% GOI 19JUN53	1.21%	SOV
7.18% GOI 24-Jul-2037	1.18%	SOV
7.25% GOI 12JUN63	1.11%	SOV
7.23% INDIA GOVERNMENT BOND 15APR2039	0.75%	SOV
5.15% GOVERNMENT OF INDIA 09NOV25 G-SEC	0.72%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	0.37%	SOV
7.17% GOI (MD 08/01/2028)	0.37%	SOV
7.02% GOVERNMENT OF INDIA 18JUN31 G-SEC	0.37%	SOV
8.17% GOI (MD 01/12/2044)	0.08%	SOV
7.54% GOVERNMENT OF INDIA 23MAY2036 GSEC	0.00%	SOV
7.27% GOI 08APR26	0.00%	SOV
State Government bond	11.56%	
7.49% TAMIL NADU 24APR2034 SDL	2.23%	SOV
7.13% TAMIL NADU 30OCT2034 SDL	1.45%	SOV
7.11% MAHARASHTRA 25SEP2036 SDL	1.45%	SOV
7.15% KARNATAKA 30OCT2036 SDL	1.09%	SOV
7.37% RAJASTHAN 29MAY2034 SDL	0.74%	SOV
7.00% KARNATAKA 03OCT2030 SDL	0.73%	SOV

7.10% TAMIL NADU 19SEP2034 SDL	0.72%	SOV
6.75% KARNATAKA 04NOV35 SDL	0.71%	SOV
7.19% TAMIL NADU 21AUG2034 SDL	0.47%	SOV
7.23% TAMIL NADU 14JUN2027 SDL	0.37%	SOV
7.06% GUJARAT 14AUG2029 SDL	0.37%	SOV
7.16% UTTAR PRADESH 20FEB2039 SDL	0.36%	SOV
7.10% UTTAR PRADESH 21NOV2032 SDL	0.36%	SOV
8.29% ANDHRA PRADESH - 13JAN26 SDL	0.30%	SOV
HARYANA 08.21% 31MAR2026 SDL	0.18%	SOV
8.83% UTTAR PRADESH 24FEB2026 SDL	0.02%	SOV
8.46% GUJARAT 10FEB2026 SDL	0.00%	SOV
8.08% Telangana UDAY BOND (MD 22/03/2031)	0.00%	SOV
8.04% Telangana UDAY BOND (MD 22/03/2030)	0.00%	SOV
8.07% Telangana UDAY BOND (MD 22/03/2029)	0.00%	SOV
8.27% Telangana UDAY BOND (MD 22/03/2028)	0.00%	SOV
7.95% Telangana UDAY BOND (MD 22/03/2023)	0.00%	
Cash Management Bills	4.44%	
Government of India	1.20%	SOV
Government of India	0.68%	SOV
Government of India	0.66%	SOV
Government of India	0.66%	SOV
Government of India	0.55%	SOV
Government of India	0.34%	SOV
Government of India	0.28%	SOV
Government of India	0.07%	SOV
SECURITISED DEBT	2.35%	
India Universal Trust AI2	0.81%	IND AAA(SO)
India Universal Trust AI2	0.79%	IND AAA(SO)
India Universal Trust AI2	0.75%	IND AAA(SO)
Cash & Current Assets	3.07%	
Total Net Assets	100.00%	

Investment Performance		NAV as on February 28, 2025: ₹62,9173		
Inception - May 22, 2004		Since Inception	5 Years	3 Years
Aditya Birla Sun Life Regular Savings Fund	9.25%	9.69%	7.27%	7.87%
Value of Std Investment of ₹ 10,000	62917	158888	12345	10789
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	8.42%	8.29%	7.42%	6.86%
Value of Std Investment of ₹ 10,000	53653	14896	12398	10688
Additional Benchmark - CRISIL 10 Year Gilt Index	5.76%	5.40%	6.76%	9.06%
Value of Std Investment of ₹ 10,000	32035	13012	12172	10909

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load & Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Harshil Suvarnkar is 18. Total Schemes managed by Mr. Mohit Sharma is 21. Refer annexure on page no. 185-186 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800- 270-7000 or from any of our Investor Service Centers



NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	62,9173	70,0664
Monthly IDCW ² :	16,0247	26,0767

²Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2490000	600000	360000	120000
Market Value of amount Invested	7091553	751100	404941	122152
Scheme Returns (CAGR)	9.15%	8.93%	7.81%	3.38%
CRISIL Hybrid 85+15 - Conservative Index# (CAGR)	8.61%	7.71%	8.04%	3.73%
CRISIL 10 Year Gilt Index returns## (CAGR)	6.49%	6.32%	8.40%	8.93%

Past Performance may or may not be sustained in future. The fund's inception date is May 22, 2004, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.18%	8.39%
Union Bank of India - Tier II - Basel III **	INE692A08094	7.57%	8.53%
State Bank of India - Tier II - Basel III	INE062A08256	6.50%	8.32%

** Represents thinly traded/ non traded securities and illiquid securities.

Data as on February 28, 2025 unless otherwise specified



Fund Details

Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation by investing across asset classes like Equity, Debt, Commodities, & units of REITs & InvITs. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Dhaval Gala, Mr. Bhupesh Bameta, Mr. Sachin Wankhede & Mr. Dhaval Joshi

Date of Allotment

January 31, 2023

Benchmark

65% BSE 200 TRI + 25% CRISIL Short Term Bond Index + 5% of Domestic prices of Gold + 5% of Domestic prices of Silver

Managing Fund Since

November 01, 2024 & January 31, 2023

Experience in Managing the Fund

0.3 Years & 2.0 years

Fund Category

Hybrid - Multi Asset Allocation

Investment Style

Large Cap			
Mid Cap			
Small Cap			

Growth Value Blend

**Load Structure (as % of NAV) (Incl. for SIP)****Entry Load**

Nil

Exit Load

For redemption/switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: **Nil**.

AUM

Monthly Average AUM ₹ 3689.74 Crores

AUM as on last day ₹ 3586.59 Crores

Total Expense Ratio (TER)

Regular 1.85%

Direct 0.61%

Including additional expenses and goods and service tax on management fees.

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/- and in multiples of ₹ 1/- thereafter

Other Parameters

Modified Duration 1.46 years

Average Maturity 1.61 years

Yield to Maturity 7.46%

Macaulay Duration 1.55 years

Average P/E 26.46

Average P/BV 3.87

Average Dividend Yield 0.94

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Equity & Equity Related	
Exchange Traded Fund	14.82%
Aditya Birla Sun Life Gold ETF	10.53%
ADITYA BIRLA SUN LIFE SILVER ETF	4.28%
Banks	13.01%
HDFC Bank Limited	3.55%
ICICI Bank Limited	3.17%
Kotak Mahindra Bank Limited	3.02%
Axis Bank Limited	1.23%
State Bank of India	1.18%
Bank of Maharashtra	0.86%
IT - Software	4.53%
Infosys Limited	2.91%
Coforge Limited	1.62%
Pharmaceuticals & Biotechnology	4.00%
Torrent Pharmaceuticals Limited	1.41%
IPCA Laboratories Limited	0.99%
Sun Pharmaceutical Industries Limited	0.99%
Mankind Pharma Ltd	0.35%
Cipla Limited	0.25%
Petroleum Products	3.87%
Reliance Industries Limited	3.87%
REITS	3.07%
Nexus Select Trust	1.72%
Embassy Office Parks REIT	0.76%
Brookfield India Real Estate Trust	0.58%
Finance	2.84%
Bajaj Finance Limited	1.83%
SBI Cards & Payment Services Limited	1.01%
Retailing	2.74%
Vishal Mega Mart Ltd	1.01%
Avenue Supermarts Limited	0.95%
Zomato Limited	0.78%
Automobiles	2.71%
Mahindra & Mahindra Limited	1.63%
Bajaj Auto Limited	1.08%
Construction	2.63%
Larsen & Toubro Limited	1.89%
H.G. Infra Engineering Limited	0.74%
Telecom - Services	2.46%
Bharti Airtel Limited	2.46%

Power	2.34%
NTPC Limited	1.37%
India Grid Trust	0.96%
Consumer Durables	2.30%
Dixon Technologies (India) Limited	1.39%
Volta's Limited	0.91%
Diversified FMCG	2.17%
Hindustan Unilever Limited	1.15%
ITC Limited	1.02%
Auto Components	1.76%
SJS Enterprises Pvt Limited	0.82%
Sansera Engineering Ltd	0.59%
Sona BLW Precision Forgings Limited	0.34%
Electrical Equipment	1.67%
TD Power Systems Limited	1.17%
Thermax Limited	0.49%
Cement & Cement Products	1.57%
UltraTech Cement Limited	0.86%
JK Cement Limited	0.71%
Transport Infrastructure	1.56%
Adani Ports and Special Economic Zone Limited	1.12%
Bharat Highways Invit	0.44%
Insurance	1.53%
Max Financial Services Limited	0.95%
Star Health & Allied Insurance Limited	0.59%
Leisure Services	1.25%
The Indian Hotels Company Limited	0.68%
Westlife Development Ltd	0.57%
Beverages	1.24%
United Spirits Limited	1.24%
Realty	1.15%
Brigade Enterprises Limited	1.15%
Oil	1.06%
Oil & Natural Gas Corporation Limited	1.06%
Non - Ferrous Metals	1.03%
Hindalco Industries Limited	1.03%
Personal Products	0.94%
Godrej Consumer Products Limited	0.94%
United States of America	0.94%
MICROSOFT CORPORATION	0.94%
Healthcare Services	0.80%
Apollo Hospitals Enterprise Limited	0.80%



Industrial Products	0.76%
TIMKEN INDIA LTD	0.76%
Transport Services	0.57%
Container Corporation of India Limited	0.57%
Consumable Fuels	0.51%
Coal India Limited	0.51%
Industrial Manufacturing	0.27%
Pitti Engineering Ltd	0.27%
IT - Services	0.26%
Inventurus Knowledge Solutions Ltd	0.26%
EQUITY FUTURE	-1.00%
Infosys Limited	-0.39%
Coforge Limited	-0.62%
Issuer	% to Net Assets
Debt & Debt Related	
Fixed rates bonds - Corporate	12.04%
Cholamandalam Investment and Finance Company Limited	1.87%
Small Industries Development Bank of India	1.40%
National Bank For Agriculture and Rural Development	1.40%
LIC Housing Finance Limited	0.98%
Sikka Ports and Terminals Limited	0.70%
HDFC Bank Limited	0.70%
Tata Capital Housing Finance Limited	0.70%
REC Limited	0.70%
Small Industries Development Bank of India	0.70%

Small Industries Development Bank of India	0.69%	ICRA AAA
Power Finance Corporation Limited	0.42%	ICRA AAA
HDFC Bank Limited	0.42%	ICRA AAA
National Bank For Agriculture and Rural Development	0.42%	ICRA AAA
National Bank For Agriculture and Rural Development	0.42%	ICRA AAA
State Bank of India - Tier II - Basel III	0.41%	ICRA AAA
LIC Housing Finance Limited	0.14%	CRISIL AAA
Government Bond	1.14%	
5.74% GOI 15NOV2026	0.82%	SOV
7.38% GOI 20JUN2027	0.31%	SOV
SECURITISED DEBT	0.64%	
India Universal Trust A12	0.22%	IND AAA(SO)
India Universal Trust A12	0.21%	IND AAA(SO)
India Universal Trust A12	0.21%	IND AAA(SO)
Money Market Instruments	0.39%	
National Bank For Agriculture and Rural Development	0.39%	ICRA A1+
Cash & Current Assets	4.48%	
Total Net Assets	100.00%	

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	13.1047	13.5240
IDCW [§] :	12.5850	13.5239

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.18%	8.39%

** Represents thinly traded/ non traded securities and illiquid securities.

[§]Income Distribution cum capital withdrawal

Investment Performance				
NAV as on February 28, 2025: ₹ 13.1047				
Inception - January 31, 2023	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Multi Asset Allocation Fund	13.89%	NA	NA	8.31%
Value of Std Investment of ₹ 10,000	13105	NA	NA	10834
Benchmark - 65% BSE 200 TRI + 25% CRISIL Short Term Bond Index + 5% of Domestic prices of Gold + 5% of Domestic prices of Silver	13.99%	NA	NA	5.93%
Value of Std Investment of ₹ 10,000	13130	NA	NA	10595
Additional Benchmark - Nifty 50 TRI	12.76%	NA	NA	1.89%
Value of Std Investment of ₹ 10,000	12837	NA	NA	10190

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load & Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Bhupesh Barweta is 16. Total Schemes managed by Mr. Sachin Wankhede is 3. Total Schemes managed by Mr. Dhaval Joshi is 36. Refer annexure on page no. 183-184 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800- 270-7000 or from any of our Investor Service Centers

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	250000	NA	NA	120000
Market Value of amount Invested	274648	NA	NA	117157
Scheme Returns (CAGR)	8.99%	NA	NA	-4.41%
65% BSE 200 TRI + 25% CRISIL Short Term Bond Index + 5% of Domestic prices of Gold + 5% of Domestic prices of Silver# (CAGR)	NA	NA	NA	NA
Nifty 50 TRI returns## (CAGR)	5.62%	NA	NA	-12.15%

Past Performance may or may not be sustained in future. The fund's inception date is January 31, 2023, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Mohit Sharma, Mr. Lovelish Solanki & Mr. Harish Krishnan

Date of Allotment

April 25, 2000

Benchmark

CRISIL Hybrid 50+50 - Moderate Index

Managing Fund Since

April 01, 2017, October 09, 2019 & November 01, 2024

Experience in Managing the Fund

7.9 years, 5.3 years & 0.3 years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Dynamic Asset Allocation or
Balanced Advantage

Investment Style

Large Cap		
Mid Cap		
Small Cap		

Growth Value Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load

Exit Load

Nil
In respect of each purchase/switch-in of Units:
For redemption/switch out of units on or before
7 days from the date of allotment: 0.25% of
applicable NAV. For redemption/switch out of
units after 7 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹ 7166.74	Crores
AUM as on last day	₹ 6988.25	Crores

Total Expense Ratio (TER)

Regular	1.82%
Direct	0.76%

Including additional expenses and goods and service tax on management fees.

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

Other Parameters

Modified Duration	3.00 years
Average Maturity	3.86 years
Yield to Maturity	7.48%
Macaulay Duration	3.16 years
Portfolio Turnover	3.08
Standard Deviation	7.38%
Sharpe Ratio	0.50
Beta	0.94
Net Equity Exposure	58.81%
Treynor Ratio	0.04
Average P/E	23.84
Average P/BV	3.50
Average Dividend Yield	1.16

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.40% (FBIL Overnight MIBOR as on 28 Feb 2025) for calculating Sharpe Ratio

Application Amount for fresh subscription

100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Equity & Equity Related	
Banks	14.92%
ICICI Bank Limited	4.09%
HDFC Bank Limited	3.86%
Kotak Mahindra Bank Limited	2.14%
State Bank of India	1.38%
Axis Bank Limited	1.37%
AU Small Finance Bank Limited	0.78%
IndusInd Bank Limited	0.66%
Bank of Baroda	0.48%
The Federal Bank Limited	0.10%
Canara Bank	0.06%
IT - Software	6.01%
Infosys Limited	2.53%
Tech Mahindra Limited	1.03%
Tata Consultancy Services Limited	0.67%
Coforge Limited	0.49%
HCL Technologies Limited	0.40%
Mphasis Limited	0.39%
LTI Mindtree Limited	0.28%
KPIT Technologies Limited	0.21%
Petroleum Products	4.64%
Reliance Industries Limited	3.53%
Hindustan Petroleum Corporation Limited	1.02%
Bharat Petroleum Corporation Limited	0.09%
INDEX FUTURE	3.85%
Nifty 50 Index	2.84%
Bank Nifty Index	1.01%
Pharmaceuticals & Biotechnology	3.49%
Sun Pharmaceutical Industries Limited	1.23%
IPCA Laboratories Limited	0.98%
Ajanta Pharmaceuticals Limited	0.65%
Cipla Limited	0.38%
Akums Drugs & Pharmaceuticals Ltd	0.13%
Sanofi India Limited	0.11%
Auto Components	3.04%
Sona BLW Precision Forgings Limited	0.94%
Samvardhana Motherson International Limited	0.85%
ZF Commercial Vehicle Control Systems India Limited	0.57%
Tube Investments of India Limited	0.50%
Bharat Forge Limited	0.18%
Finance	3.00%
Bajaj Finance Limited	1.78%
Shriram Finance Ltd	0.47%
SBI Cards & Payment Services Limited	0.32%
Bajaj Finserv Limited	0.22%
PNB Housing Finance Limited	0.18%

LIC Housing Finance Limited	0.03%
Retailing	2.50%
Avenue Supermarkets Limited	1.01%
Vishal Mega Mart Ltd	0.67%
Zomato Limited	0.64%
Aditya Birla Fashion and Retail Limited	0.18%
Insurance	2.47%
SBI Life Insurance Company Limited	1.36%
ICICI Lombard General Insurance Company Limited	1.11%
Transport Infrastructure	2.26%
Adani Ports and Special Economic Zone Limited	1.35%
Bharat Highways InvIt	0.37%
GMR Airport Ltd	0.33%
IRB InvIT Fund	0.21%
Power	2.26%
India Grid Trust	1.63%
NTPC Limited	0.63%
REITS	2.26%
Nexus Select Trust	1.46%
Brookfield India Real Estate Trust	0.46%
Embassy Office Parks REIT	0.34%
Personal Products	1.84%
Godrej Consumer Products Limited	1.20%
Gillette India Limited	0.57%
Dabur India Limited	0.06%
Telecom - Services	1.65%
Bharti Airtel Limited	1.24%
Indus Towers Limited	0.24%
Vodafone Idea Limited	0.14%
Bharti Airtel Limited	0.03%
Automobiles	1.59%
Mahindra & Mahindra Limited	1.19%
Tata Motors Limited	0.34%
Hero MotoCorp Limited	0.06%
Cement & Cement Products	1.56%
Ambuja Cements Limited	0.78%
UltraTech Cement Limited	0.60%
ACC Limited	0.19%
Non - Ferrous Metals	1.56%
Hindalco Industries Limited	1.12%
National Aluminium Company Limited	0.44%
Electrical Equipment	1.49%
Siemens Limited	0.51%
CG Power and Industrial Solutions Limited	0.51%
GE Verna T&D India Ltd	0.38%
Bharat Heavy Electricals Limited	0.08%
Construction	1.47%
Larsen & Toubro Limited	1.47%



Industrial Products	1.44%
APL Apollo Tubes Limited	0.72%
Carborundum Universal Limited	0.67%
IFGL Refractories Limited	0.05%
Beverages	1.40%
United Spirits Limited	1.02%
United Breweries Limited	0.38%
Ferrous Metals	1.38%
Jindal Steel & Power Limited	1.14%
Tata Steel Limited	0.13%
Steel Authority of India Limited	0.11%
Consumer Durables	1.34%
Havells India Limited	0.60%
Whirlpool of India Limited	0.50%
Crompton Greaves Consumer Electricals Limited	0.23%
Titan Company Limited	0.02%
Healthcare Services	0.96%
Vijaya Diagnostic Centre Limited	0.53%
Apollo Hospitals Enterprise Limited	0.43%
Diversified FMCG	0.93%
ITC Limited	0.86%
Hindustan Unilever Limited	0.08%
Chemicals & Petrochemicals	0.83%
SRF Limited	0.83%
Aarti Industries Limited	0.00%
Transport Services	0.66%
InterGlobe Aviation Limited	0.66%
Diversified Metals	0.66%
Vedanta Limited	0.66%
Minerals & Mining	0.58%
NMDC Limited	0.58%
Oil	0.58%
Oil & Natural Gas Corporation Limited	0.58%
Fertilizers & Agrochemicals	0.53%
Sumitomo Chemical India Limited	0.53%
Realty	0.41%
Brigade Enterprises Limited	0.25%
DLF Limited	0.16%
Leisure Services	0.40%
Jubilant Foodworks Limited	0.36%
ITC Hotels Ltd	0.04%
Consumable Fuels	0.31%
Coal India Limited	0.31%
Aerospace & Defense	0.28%
Hindustan Aeronautics Limited	0.21%
Bharat Electronics Limited	0.07%
Metals & Minerals Trading	0.13%
Adani Enterprises Limited	0.13%
EQUITY FUTURE	-1.38%
ABB India Limited	0.11%
Zomato Limited	0.02%
Aarti Industries Limited	-0.00%
Oil & Natural Gas Corporation Limited	-0.01%
NTPC Limited	-0.01%
SRF Limited	-0.01%
Titan Company Limited	-0.02%
Kotak Mahindra Bank Limited	-0.03%
LIC Housing Finance Limited	-0.03%
ICICI Lombard General Insurance Company Limited	-0.04%
Vedanta Limited	-0.04%
Jubilant Foodworks Limited	-0.06%
Canara Bank	-0.06%
Dabur India Limited	-0.06%
Hero MotoCorp Limited	-0.07%
Bharat Electronics Limited	-0.07%
Mphasis Limited	-0.07%
Hindustan Unilever Limited	-0.08%
Bharat Heavy Electricals Limited	-0.09%
Ambuja Cements Limited	-0.09%
Bharat Petroleum Corporation Limited	-0.09%
Sun Pharmaceutical Industries Limited	-0.09%
Infosys Limited	-0.09%
The Federal Bank Limited	-0.10%
State Bank of India	-0.11%
Steel Authority of India Limited	-0.11%
Mahindra & Mahindra Limited	-0.12%
UltraTech Cement Limited	-0.13%
Adani Enterprises Limited	-0.13%
Samvardhana Motherson International Limited	-0.13%
Tata Steel Limited	-0.13%
Vodafone Idea Limited	-0.14%
DLF Limited	-0.16%
Aditya Birla Fashion and Retail Limited	-0.18%

Bharat Forge Limited	-0.18%
ACC Limited	-0.19%
Siemens Limited	-0.19%
Hindustan Aeronautics Limited	-0.21%
Bajaj Finserv Limited	-0.22%
Crompton Greaves Consumer Electricals Limited	-0.23%
NMDC Limited	-0.23%
Tata Consultancy Services Limited	-0.24%
Indus Towers Limited	-0.24%
Apollo Hospitals Enterprise Limited	-0.26%
United Spirits Limited	-0.28%
LTIMindtree Limited	-0.28%
SBI Life Insurance Company Limited	-0.29%
Coal India Limited	-0.31%
GMR Airport Ltd	-0.33%
Tata Motors Limited	-0.34%
Axis Bank Limited	-0.43%
Coforge Limited	-0.49%
ICICI Bank Limited	-0.58%
Bajaj Finance Limited	-0.60%
HDFC Bank Limited	-0.71%
Reliance Industries Limited	-1.07%
Adani Ports and Special Economic Zone Limited	-1.08%
Issuer	% to Net Assets
	Rating
Debt & Debt Related	
Fixed rates bonds - Corporate	15.90%
Cholamandalam Investment and Finance Company Limited	2.05%
Shriram Finance Ltd	1.72%
Small Industries Development Bank of India	1.44%
Bajaj Finance Limited	1.08%
Bharti Telecom Limited	1.07%
State Bank of India - Tier II - Basel III	0.98%
Bajaj Housing Finance Limited	0.87%
Tata Capital Limited	0.86%
Bharti Telecom Limited	0.73%
Aditya Birla Finance Limited	0.72%
Muthoot Finance Limited	0.72%
Power Finance Corporation Limited	0.71%
Small Industries Development Bank of India	0.57%
Tata Capital Limited	0.57%
REC Limited	0.37%
Small Industries Development Bank of India	0.36%
Small Industries Development Bank of India	0.29%
Power Finance Corporation Limited	0.22%
REC Limited	0.15%
Kotak Mahindra Prime Limited	0.14%
L&T Finance Limited	0.14%
HDFC Bank Limited	0.07%
LIC Housing Finance Limited	0.07%
NTPC Limited	0.00%
Government Bond	6.31%
7.18% GOI 24-Jul-2037	2.63%
7.26% GOVERNMENT OF INDIA 06FEB33	1.77%
7.37% GOI 23OCT2028	1.10%
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	0.81%
SECURITISED DEBT	1.42%
India Universal Trust A12	1.42%
Cash & Current Assets	13.10%
Total Net Assets	100.00%




Investment Performance

	NAV as on February 28, 2025 ₹ 95.1600			
	Since Inception	5 Years	3 Years	1 Year
Inception - Apr 25, 2000				
Aditya Birla Sun Life Balanced Advantage Fund	9.48%	11.92%	10.11%	5.63%
Value of Std Investment of ₹ 10,000	95160	17573	13352	10564
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	NA	12.43%	9.62%	4.40%
Value of Std Investment of ₹ 10,000	NA	17975	13175	10442
Additional Benchmark - BSE Sensex TRI	13.51%	15.22%	10.56%	2.19%
Value of Std Investment of ₹ 10,000	233492	20326	13519	10220

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 21. Total Schemes managed by Mr. Harish Krishnan is 6. Total Schemes managed by Mr. Lovelish Solanki is 3. Refer annexure on page no. 183-184 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.


NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	95.1600	107.5600
IDCW\$:	24.5600	27.8000

\$Income Distribution cum capital withdrawal


SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2970000	600000	360000	120000
Market Value of amount Invested	14757935	783855	412881	116620
Scheme Returns (CAGR)	11.28%	10.65%	9.13%	-5.23%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	NA	10.49%	8.86%	-4.59%
BSE Sensex TRI returns## (CAGR)	NA	12.55%	8.11%	-11.29%

Past Performance may or may not be sustained in future. The fund's inception date is April 25, 2000, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

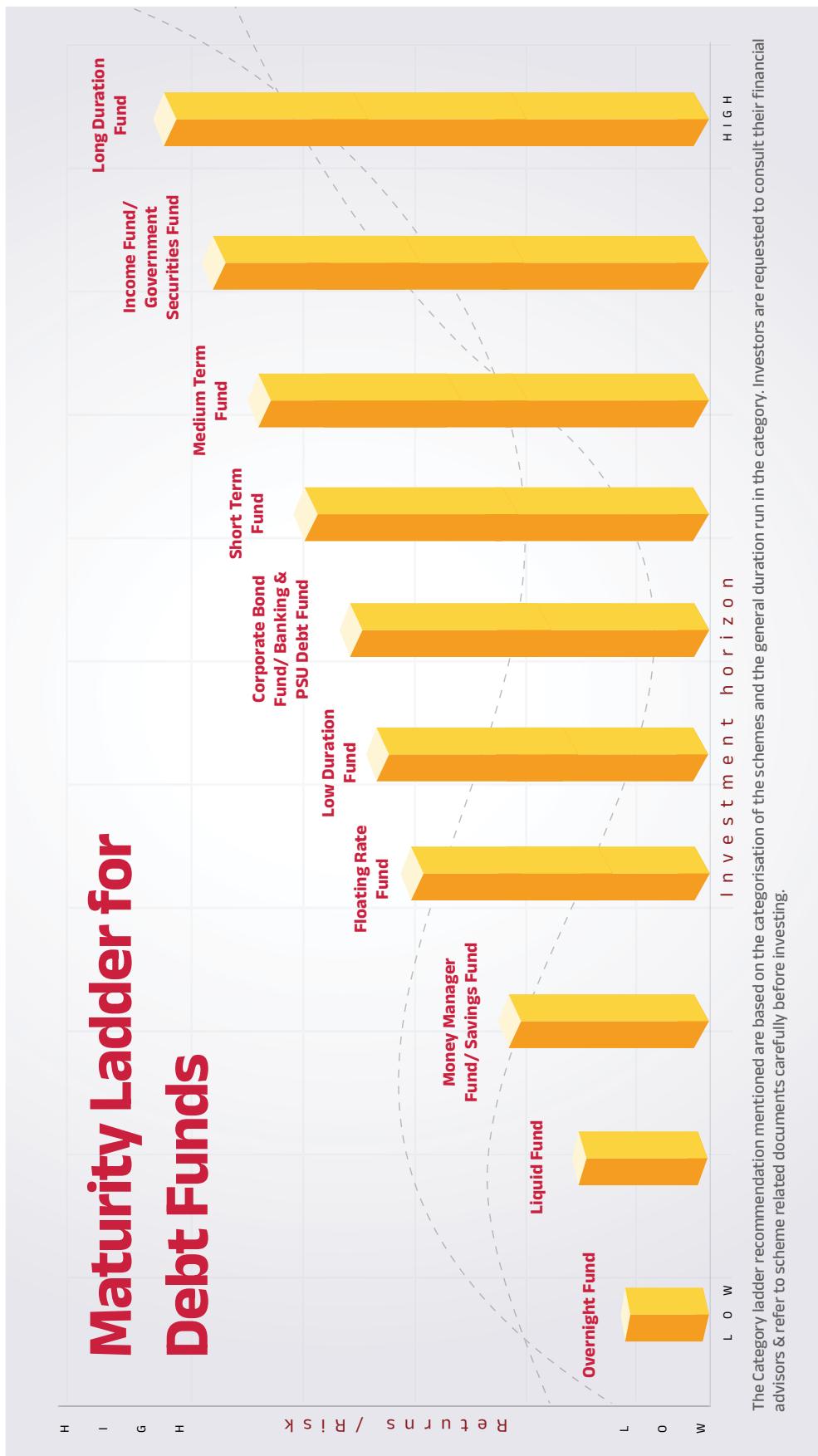
Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.18%	8.39%

** Represents thinly traded/ non traded securities and illiquid securities.

Maturity Ladder for Debt Funds



Mutual fund investments are subject to market risks, read all scheme related documents carefully.

An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.


Savings Solutions

Fund Details

Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & Triparty Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Kaustubh Gupta

Date of Allotment

November 1, 2018

Benchmark

CRISIL Liquid Overnight Index

Managing Fund Since

November 1, 2018

Experience in Managing the Fund

6.3 years

Fund Category

Overnight Fund (Debt)

Scheme Rating

[ICRA]A1+mfss/ Care A1+ mfss

Investment Style

			High
			Medium
			Low
		Average Maturity	Credit Quality

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load **Nil**

Exit Load **Nil**

AUM

Monthly Average AUM ₹ **9783.21** Crores

AUM as on last day ₹ **7933.82** Crores

Total Expense Ratio (TER)

Regular **0.16%**

Direct **0.05%**

Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration **0.01 years**

Average Maturity **0.01 years**

Yield to Maturity **6.35%**

Macaulay Duration **0.01 years**

Portfolio Turnover **0.00**

The duration for overnight fund is to be considered as 1 day

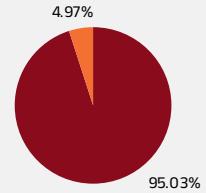
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PORTFOLIO

Issuer	% to Net Assets	Rating
TREASURY BILLS	4.97%	
Government of India	3.13%	SOV
Government of India	1.84%	SOV
Cash & Current Assets	95.03%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



Investment Performance

NAV as on February 28, 2025: ₹ **1363.6849**

Inception - November 1, 2018

Aditya Birla Sun Life Overnight Fund

Value of Std Investment of ₹ 10,000

Benchmark - CRISIL Liquid Overnight Index

Value of Std Investment of ₹ 10,000

Additional Benchmark - CRISIL 1 Year T-Bill Index

Value of Std Investment of ₹ 10,000

Since Inception

5 Years

3 Years

1 Year

5.02%

4.87%

6.09%

6.56%

13637

12689

11944

10658

5.19%

5.03%

6.25%

6.68%

13772

12786

11997

10670

6.04%

5.62%

6.35%

7.50%

14500

13151

12029

10753

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 11. Refer annexure on page no. 183-184 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	1363.6849	1373.7176
Daily IDCW[§]:	1000.0200	1000.0200
Weekly IDCW[§]:	1000.0200	1000.0192
Monthly IDCW[§]:	1000.0200	1000.0200

[§]Income Distribution cum capital withdrawal



Fund Details

Investment Objective

The objective of the scheme is to provide reasonable returns at a high level of safety and liquidity through Investment Objective judicious investments in high quality debt and money market instruments. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Kaustubh Gupta, Ms. Sunaina Da Cunha & Mr. Sanjay Pawar

Date of Allotment

June 16, 1997

Benchmark

NIFTY Liquid Index A-I

Managing Fund Since

July 15, 2011, July 15, 2011, July 01, 2022

Experience in Managing the Fund

13.6 years, 13.6 years, 2.7 Year

Fund Category

Liquid Fund

Scheme Rating

[ICRA]A1+mfs/ Care A1+ mfs

Investment Style

			High
			Medium
			Low
Long	Mid	Short	Average Maturity
			Credit Quality



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil	
Exit Load	Investor Exit upon subscription	Exit load as % of redemption proceeds
	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7	0.0000%

AUM

Monthly Average AUM	₹ 54960.87	Crores
AUM as on last day ^a	₹ 56984.59	Crores

^aNet assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to ₹ 106.85 Crs as on February 28, 2025.

Other Parameters

Modified Duration	0.11 years
Average Maturity	0.11 years
Yield to Maturity	7.18%
Macaulay Duration	0.11 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Total Expense Ratio (TER)

Regular	0.34%
Direct	0.21%
Including additional expenses and goods and service tax on management fees.	

PORTFOLIO

Issuer	% to Net Assets	Rating
Money Market Instruments	79.90%	
Punjab National Bank	3.45%	CRISIL A1+
L&T Metro Rail Hyderabad Ltd	2.45%	CRISIL A1+
Reliance Industries Limited	2.18%	ICRA A1+
HDFC Bank Limited	2.15%	ICRA A1+
Bank of Baroda	2.01%	IND A1+
Bank of Baroda	1.75%	IND A1+
Reliance Retail Ventures Limited	1.74%	CRISIL A1+
National Bank For Agriculture and Rural Development	1.73%	ICRA A1+
Indian Bank	1.70%	CRISIL A1+
HDFC Bank Limited	1.49%	ICRA A1+
Small Industries Development Bank of India	1.48%	CARE A1+
Godrej Consumer Products Limited	1.39%	ICRA A1+
Reliance Industries Limited	1.31%	ICRA A1+
Bank of India	1.22%	CRISIL A1+
Export Import Bank of India	1.20%	ICRA A1+
Bank of Baroda	1.05%	IND A1+
Reliance Retail Ventures Limited	1.03%	CRISIL A1+
Tata Motors Finance Limited	0.95%	ICRA A1+
Bank of Baroda	0.91%	IND A1+
Small Industries Development Bank of India	0.87%	CRISIL A1+
Titan Company Limited	0.87%	ICRA A1+
PNB Housing Finance Limited	0.87%	CRISIL A1+
Reliance Industries Limited	0.87%	ICRA A1+
Karur Vysya Bank Ltd/The	0.87%	CRISIL A1+
Punjab & Sind Bank	0.87%	ICRA A1+
ICICI Securities Limited	0.87%	ICRA A1+
RBL Bank Limited	0.87%	ICRA A1+
Small Industries Development Bank of India	0.87%	CRISIL A1+
Can Fin Homes Limited	0.87%	ICRA A1+
Punjab & Sind Bank	0.86%	ICRA A1+
Reliance Retail Ventures Limited	0.86%	CRISIL A1+
IndusInd Bank Limited	0.86%	CRISIL A1+
Reliance Jio Infocomm Limited	0.86%	CRISIL A1+
Bharti Telecom Limited	0.86%	ICRA A1+
Can Fin Homes Limited	0.86%	ICRA A1+
Punjab National Bank	0.82%	ICRA A1+
Can Fin Homes Limited	0.79%	ICRA A1+
Bank of Baroda	0.74%	IND A1+
Standard Chartered Capital Limited	0.69%	ICRA A1+
Cholamandalam Investment and Finance Company Limited	0.69%	ICRA A1+
IndusInd Bank Limited	0.69%	CRISIL A1+
RBL Bank Limited	0.65%	ICRA A1+
Muthoot Finance Limited	0.60%	ICRA A1+
ICICI Securities Limited	0.53%	ICRA A1+

Issuer	% to Net Assets	Rating
HDFC Securities Limited	0.52%	ICRA A1+
HDFC Bank Limited	0.52%	ICRA A1+
RBL Bank Limited	0.52%	ICRA A1+
Barclays Invest & Loans India Limited	0.52%	ICRA A1+
DCB Bank Limited	0.52%	CRISIL A1+
Motilal Oswal Finvest Limited	0.52%	CRISIL A1+
Poonawalla Fincorp Limited	0.52%	CRISIL A1+
L&T Finance Limited	0.52%	ICRA A1+
TATA Realty & Infrastructure Limited	0.51%	ICRA A1+
Tata Housing Development Company Limited	0.44%	CARE A1+
Bajaj Financial Securities Limited	0.44%	CRISIL A1+
Piramal Capital & Housing Finance Limited	0.43%	CRISIL A1+
Axis Bank Limited	0.43%	ICRA A1+
Piramal Capital & Housing Finance Limited	0.43%	CRISIL A1+
IndusInd Bank Limited	0.43%	CRISIL A1+
Mindspace Business Parks REIT	0.43%	ICRA A1+
Birla Group Holdings Private Limited	0.43%	ICRA A1+
Piramal Capital & Housing Finance Limited	0.43%	CRISIL A1+
Canara Bank	0.39%	CRISIL A1+
Hero Fincorp Limited	0.35%	ICRA A1+
SBICAP Securities Limited	0.35%	ICRA A1+
Reliance Retail Ventures Limited	0.35%	CRISIL A1+
Tata Housing Development Company Limited	0.35%	CARE A1+
The Federal Bank Limited	0.35%	CRISIL A1+
Birla Group Holdings Private Limited	0.35%	ICRA A1+
Birla Group Holdings Private Limited	0.35%	ICRA A1+
Motilal Oswal Financial Services Limited	0.35%	ICRA A1+
SBICAP Securities Limited	0.35%	ICRA A1+
IDBI Bank Limited	0.35%	ICRA A1+
LIC Housing Finance Limited	0.35%	ICRA A1+
Julius Baer Capital India Private Limited	0.35%	ICRA A1+
Poonawalla Fincorp Limited	0.35%	CRISIL A1+
Bank of Baroda	0.35%	IND A1+
Motilal Oswal Financial Services Limited	0.35%	ICRA A1+
Tata Teleservices Limited	0.34%	CRISIL A1+
Pilani Investment & Industries Corporation Limited	0.34%	CRISIL A1+
Tata Housing Development Company Limited	0.34%	CARE A1+
Indian Bank	0.31%	CRISIL A1+
Barclays Invest & Loans India Limited	0.31%	ICRA A1+
Canara Bank	0.30%	CRISIL A1+
Birla Group Holdings Private Limited	0.30%	ICRA A1+
Kotak Mahindra Bank Limited	0.26%	CRISIL A1+
HDFC Bank Limited	0.26%	IND A1+
Aseem Infrastructure Finance Ltd	0.26%	CARE A1+
IGH Holdings Private Limited	0.26%	CRISIL A1+



Issuer	% to Net Assets	Rating
Godrej Properties Limited	0.26%	ICRA A1+
Bajaj Financial Securities Limited	0.26%	CRISIL A1+
Deutsche Investments India Private Limited	0.26%	ICRA A1+
Bajaj Financial Securities Limited	0.26%	CRISIL A1+
Can Fin Homes Limited	0.26%	ICRA A1+
GIC Housing Finance Limited	0.26%	ICRA A1+
Bank of Baroda	0.26%	IND A1+
Kotak Mahindra Prime Limited	0.26%	ICRA A1+
Piramal Capital & Housing Finance Limited	0.26%	CRISIL A1+
Tata Motors Finance Limited	0.26%	ICRA A1+
IGH Holdings Private Limited	0.26%	CRISIL A1+
Bank of Baroda	0.22%	IND A1+
Mirae Asset Capital Markets India Pvt Ltd	0.22%	CRISIL A1+
Union Bank of India	0.22%	ICRA A1+
Union Bank of India	0.18%	ICRA A1+
Bank of India	0.17%	CRISIL A1+
Hero Fincorp Limited	0.17%	ICRA A1+
Canara Bank	0.17%	CRISIL A1+
Birla Group Holdings Private Limited	0.17%	ICRA A1+
Bajaj Financial Securities Limited	0.17%	CRISIL A1+
HSBC InvestDirect Financial Services India Ltd	0.17%	CRISIL A1+
ICICI Securities Limited	0.17%	ICRA A1+
SBICAP Securities Limited	0.17%	ICRA A1+
IGH Holdings Private Limited	0.17%	CRISIL A1+
Tata Housing Development Company Limited	0.17%	CARE A1+
Birla Group Holdings Private Limited	0.17%	ICRA A1+
Punjab National Bank	0.17%	ICRA A1+
ICICI Home Finance Company Limited	0.17%	ICRA A1+
Infina Finance Private Limited	0.17%	ICRA A1+
Barclays Invest & Loans India Limited	0.17%	ICRA A1+
Infina Finance Private Limited	0.17%	ICRA A1+
Barclays Invest & Loans India Limited	0.17%	ICRA A1+
Tata Capital Housing Finance Limited	0.17%	ICRA A1+
Godrej Properties Limited	0.17%	ICRA A1+
Godrej Properties Limited	0.17%	ICRA A1+
GIC Housing Finance Limited	0.17%	ICRA A1+
Aditya Birla Finance Limited	0.17%	ICRA A1+
Piramal Capital & Housing Finance Limited	0.17%	CRISIL A1+
Canara Bank	0.16%	CRISIL A1+
Bank of India	0.13%	CRISIL A1+
Pilani Investment & Industries Corporation Limited	0.13%	CRISIL A1+
Godrej Industries Limited	0.13%	ICRA A1+
Pilani Investment & Industries Corporation Limited	0.13%	CRISIL A1+
Godrej Industries Limited	0.13%	ICRA A1+
Godrej Industries Limited	0.13%	ICRA A1+
Godrej Industries Limited	0.13%	ICRA A1+
Mirae Asset Financial Services India Pvt Ltd	0.13%	CRISIL A1+
Godrej Industries Limited	0.13%	ICRA A1+
Godrej Industries Limited	0.13%	ICRA A1+
Godrej Industries Limited	0.13%	ICRA A1+
Godrej Industries Limited	0.13%	ICRA A1+
Godrej Industries Limited	0.13%	ICRA A1+

Issuer	% to Net Assets	Rating
Godrej Industries Limited	0.13%	ICRA A1+
Godrej Industries Limited	0.13%	ICRA A1+
Godrej Industries Limited	0.13%	ICRA A1+
Godrej Industries Limited	0.13%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.12%	CRISIL A1+
Export Import Bank of India	0.09%	ICRA A1+
Canara Bank	0.09%	CRISIL A1+
LIC Housing Finance Limited	0.09%	ICRA A1+
Export Import Bank of India	0.09%	ICRA A1+
IDBI Capital Markets & Securities Ltd	0.09%	CARE A1+
Infina Finance Private Limited	0.09%	ICRA A1+
Tata Motors Finance Limited	0.09%	ICRA A1+
Hero Housing Finance Ltd	0.09%	ICRA A1+
Bank of Baroda	0.04%	
ICICI Securities Limited	0.04%	ICRA A1+
Union Bank of India	0.04%	ICRA A1+
IDBI Capital Markets & Securities Ltd	0.04%	CARE A1+
Reliance Retail Ventures Limited	0.04%	CRISIL A1+
BOB Financial Solutions Limited	0.04%	CRISIL A1+
TREASURY BILLS	15.51%	
Government of India	3.47%	SOV
Government of India	2.20%	SOV
Government of India	2.17%	SOV
Government of India	1.97%	SOV
Government of India	1.39%	SOV
Government of India	1.32%	SOV
Government of India	1.04%	SOV
Government of India	0.76%	SOV
Government of India	0.52%	SOV
Government of India	0.35%	SOV
Government of India	0.33%	SOV
Fixed rates bonds - Corporate	0.41%	
Tata Steel Limited	0.21%	IND AAA
Torrent Power Limited	0.11%	CRISIL AA+
Export Import Bank of India	0.09%	CRISIL AAA
Alternative Investment Funds (AIF)	0.19%	
Corporate Debt Market Development Fund	0.19%	
Government Bond	0.01%	
7.72% GOI (MD 25/05/2025)	0.01%	SOV
State Government bond	0.01%	
8.10% JHARKHAND 1IMAR2025 SDL	0.01%	SOV
Cash & Current Assets	3.97%	
Total Net Assets	100.00%	



Investment Performance

NAV as on February 28, 2025: ₹ 411.1117

	Since Inception	5 Years	3 Years	1 Year
Inception - June 16, 1997	6.99%	5.40%	6.60%	7.29%
Aditya Birla Sun Life Liquid Fund	41111	13013	12115	10731
Value of Std Investment of ₹ 10,000				
Benchmark - NIFTY Liquid Index A-I	7.04%	5.44%	6.68%	7.31%
Value of Std Investment of ₹ 10,000	41548	13035	12144	10733
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.01%	5.62%	6.35%	7.50%
Value of Std Investment of ₹ 10,000	33908	13151	12029	10753

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 11. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Sanjay Pawar is 3. Refer annexure to page no. 183-184 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Other funds managed by Mr. Sanjay Pawar - Aditya Birla Sun Life CRISIL Liquid Overnight ETF



NAV of Plans / Options (₹)

	Regular Plan	Retail Plan®	Institutional Plan	Direct Plan
Growth	411.117	667.1490	684.6329	415.8783
IDCW ^b :	137.6612	-	-	180.6866
Weekly IDCW ^b :	100.2250	-	108.0680	100.2250
Daily IDCW ^b :	100.1950	163.6940	108.0230	100.1950

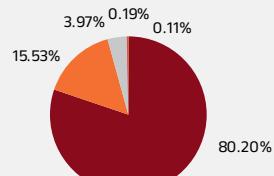
^aIncome Distribution cum capital withdrawal

^bThe Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund is ₹ 100/-
@- Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Data as on February 28, 2025 unless otherwise specified



Rating Profile of Portfolio



■ AAA ■ Sovereign ■ Cash & Current Assets ■ Unrated ■ AA



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising money market instruments. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Category

Money Market Fund

Scheme Rating

[ICRA]A1+mfs/ Care A1+ mfs

Investment Style

			High
			Medium
			Low
		Average Maturity	Credit Quality

Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma & Mr. Anuj Jain

Date of Allotment

June 05, 2003

Benchmark

CRISIL Money Market A-I Index

Managing Fund Since

July 15, 2011, April 01, 2017, March 22, 2021

Experience in Managing the Fund

13.6 years, 7.9 years, 3.9 years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil

Exit Load Nil

AUM

Monthly Average AUM ₹ 25474.60 Crores

AUM as on last day* ₹ 24936.75 Crores

*Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to ₹ 1,815.41 Crs as on February 28, 2025.

Total Expense Ratio (TER)

Regular	0.35%
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Direct	0.22%
--------	-------

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1000/-



Other Parameters

Modified Duration	0.67 years
-------------------	------------

Average Maturity	0.67 years
------------------	------------

Yield to Maturity	7.63%
-------------------	-------

Macaulay Duration	0.67 years
-------------------	------------

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Money Market Instruments	86.57%	
Kotak Mahindra Bank Limited	2.80%	CRISIL A1+
HDFC Bank Limited	2.47%	ICRA A1+
IDBI Bank Limited	2.47%	ICRA A1+
Union Bank of India	1.59%	ICRA A1+
Tata Teleservices Limited	1.49%	CRISIL A1+
Bharti Telecom Limited	1.42%	ICRA A1+
Small Industries Development Bank of India	1.39%	CRISIL A1+
Canara Bank	1.31%	CRISIL A1+
IndusInd Bank Limited	1.24%	CRISIL A1+
The Federal Bank Limited	1.24%	CRISIL A1+
The Federal Bank Limited	1.23%	CRISIL A1+
Indian Bank	1.23%	CRISIL A1+
Axis Bank Limited	1.22%	ICRA A1+
Bank of India	1.06%	CRISIL A1+
Kotak Mahindra Bank Limited	1.06%	CRISIL A1+
Indian Bank	1.06%	CRISIL A1+
Small Industries Development Bank of India	1.06%	CRISIL A1+
Small Industries Development Bank of India	1.05%	CARE A1+
The Federal Bank Limited	1.05%	CRISIL A1+
Export Import Bank of India	1.05%	ICRA A1+
IDFC First Bank Limited	1.05%	CRISIL A1+
IndusInd Bank Limited	1.05%	CRISIL A1+
Muthoot Finance Limited	1.05%	ICRA A1+
IndusInd Bank Limited	1.05%	CRISIL A1+
Embassy Office Parks REIT	1.04%	CRISIL A1+
Piramal Capital & Housing Finance Limited	1.04%	CRISIL A1+
Kotak Mahindra Bank Limited	1.03%	CRISIL A1+
AU Small Finance Bank Limited	1.01%	CRISIL A1+
IndusInd Bank Limited	0.97%	CRISIL A1+
Bank of Baroda	0.92%	IND A1+
Export Import Bank of India	0.92%	ICRA A1+
IndusInd Bank Limited	0.90%	CRISIL A1+
ICICI Bank Limited	0.89%	ICRA A1+
IDFC First Bank Limited	0.89%	CRISIL A1+
Hero Fincorp Limited	0.88%	ICRA A1+
IndusInd Bank Limited	0.87%	CRISIL A1+
Bank of India	0.87%	CRISIL A1+
HDFC Bank Limited	0.87%	ICRA A1+
Small Industries Development Bank of India	0.87%	CRISIL A1+
The Federal Bank Limited	0.87%	CRISIL A1+
Bharti Telecom Limited	0.87%	ICRA A1+
Piramal Capital & Housing Finance Limited	0.86%	CRISIL A1+
The Federal Bank Limited	0.83%	CRISIL A1+
Shriram Housing Finance Ltd	0.75%	CARE A1+
ONGC Petro Additions Limited	0.75%	ICRA A1+

Issuer	% to Net Assets	Rating
Infina Finance Private Limited	0.73%	ICRA A1+
Deutsche Investments India Private Limited	0.73%	ICRA A1+
Tata Projects Limited	0.73%	CRISIL A1+
Barclays Invest & Loans India Limited	0.73%	ICRA A1+
Axis Bank Limited	0.72%	ICRA A1+
Small Industries Development Bank of India	0.71%	CRISIL A1+
Axis Bank Limited	0.71%	ICRA A1+
Infina Finance Private Limited	0.71%	ICRA A1+
Union Bank of India	0.70%	IND A1+
National Bank for Agriculture and Rural Development	0.70%	CRISIL A1+
Julius Baer Capital India Private Limited	0.70%	ICRA A1+
Union Bank of India	0.70%	ICRA A1+
IDFC First Bank Limited	0.70%	CRISIL A1+
IDFC First Bank Limited	0.70%	CRISIL A1+
Indian Bank	0.70%	CRISIL A1+
Bank of India	0.70%	CRISIL A1+
Kotak Mahindra Bank Limited	0.64%	CRISIL A1+
IndusInd Bank Limited	0.63%	CRISIL A1+
HDFC Bank Limited	0.63%	ICRA A1+
ICICI Securities Limited	0.56%	ICRA A1+
Sundaram Home Finance Limited	0.55%	ICRA A1+
Deutsche Investments India Private Limited	0.55%	ICRA A1+
Axis Bank Limited	0.54%	ICRA A1+
Bahadur Chand Investments Put Limited	0.54%	ICRA A1+
Small Industries Development Bank of India	0.53%	CRISIL A1+
Standard Chartered Capital Limited	0.53%	ICRA A1+
AU Small Finance Bank Limited	0.53%	IND A1+
AU Small Finance Bank Limited	0.53%	CRISIL A1+
Punjab National Bank	0.53%	CRISIL A1+
Punjab & Sind Bank	0.52%	ICRA A1+
Birla Group Holdings Private Limited	0.52%	ICRA A1+
Muthoot Finance Limited	0.52%	ICRA A1+
Bahadur Chand Investments Put Limited	0.52%	ICRA A1+
Highways Infrastructure Trust	0.49%	CRISIL A1+
Barclays Invest & Loans India Limited	0.46%	ICRA A1+
Sharekhan Ltd	0.45%	ICRA A1+
Sharekhan Ltd	0.45%	ICRA A1+
Barclays Invest & Loans India Limited	0.37%	ICRA A1+
ICICI Securities Limited	0.37%	ICRA A1+
AU Small Finance Bank Limited	0.37%	CRISIL A1+
Barclays Invest & Loans India Limited	0.36%	ICRA A1+
Axis Bank Limited	0.36%	CRISIL A1+
Canara Bank	0.36%	CRISIL A1+
Infina Finance Private Limited	0.36%	ICRA A1+
Axis Bank Limited	0.36%	ICRA A1+
Standard Chartered Capital Limited	0.35%	ICRA A1+



Aditya Birla Sun Life Money Manager Fund

An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.



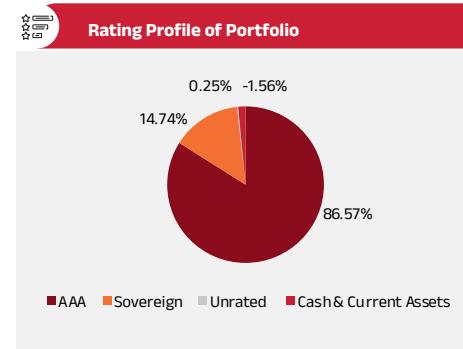
Savings Solutions

Issuer	% to Net Assets	Rating
AU Small Finance Bank Limited	0.35%	CRISIL A1+
Export Import Bank of India	0.35%	ICRA A1+
Hero Fincorp Limited	0.35%	ICRA A1+
Muthoot Finance Limited	0.35%	ICRA A1+
Muthoot Finance Limited	0.35%	ICRA A1+
Nuvama Wealth & Investment Ltd	0.35%	CRISIL A1+
Canara Bank	0.35%	CRISIL A1+
Infina Finance Private Limited	0.35%	ICRA A1+
Punjab & Sind Bank	0.35%	ICRA A1+
Hero Fincorp Limited	0.35%	ICRA A1+
Kotak Mahindra Bank Limited	0.35%	CRISIL A1+
Julius Baer Capital India Private Limited	0.35%	ICRA A1+
Hero Fincorp Limited	0.35%	ICRA A1+
Mankind Pharma Ltd	0.33%	CRISIL A1+
Mankind Pharma Ltd	0.30%	CRISIL A1+
Barclays Invest & Loans India Limited	0.19%	ICRA A1+
Arka Fincap Limited	0.19%	CRISIL A1+
Motilal Oswal Financial Services Limited	0.19%	ICRA A1+
LIC Housing Finance Limited	0.19%	ICRA A1+
Export Import Bank of India	0.19%	ICRA A1+
Canara Bank	0.19%	CRISIL A1+
The Federal Bank Limited	0.18%	CRISIL A1+
AU Small Finance Bank Limited	0.18%	CARE A1+
Sundaram Home Finance Limited	0.18%	ICRA A1+
The Federal Bank Limited	0.18%	CRISIL A1+
AU Small Finance Bank Limited	0.18%	CRISIL A1+
Hero Fincorp Limited	0.18%	ICRA A1+
HDFC Bank Limited	0.18%	ICRA A1+
Hero Housing Finance Ltd	0.18%	CRISIL A1+
Kotak Mahindra Prime Limited	0.18%	ICRA A1+
Union Bank of India	0.17%	ICRA A1+
Muthoot Finance Limited	0.17%	ICRA A1+
Sundaram Finance Limited	0.17%	ICRA A1+
Standard Chartered Capital Limited	0.17%	ICRA A1+
AU Small Finance Bank Limited	0.17%	CARE A1+
Motilal Oswal Financial Services Limited	0.09%	ICRA A1+
Axis Bank Limited	0.09%	ICRA A1+
AU Small Finance Bank Limited	0.09%	CRISIL A1+
Hero Fincorp Limited	0.09%	ICRA A1+
TREASURY BILLS	8.57%	
Government of India	4.16%	SOV
Government of India	2.38%	SOV
Government of India	1.85%	SOV
Government of India	0.19%	
State Government bond	5.30%	

Issuer	% to Net Assets	Rating
7.38% MADHYAPRADESH 15 Mar 2025 SDL	1.74%	SOV
8.16% KARNATAKA 26NOV2025 SDL	0.68%	SOV
KARNATAKA SDL 08.14% 13NOV25	0.49%	SOV
8.53% UTTAR PRADESH 10FEB26 SDL	0.48%	SOV
7.89% GUJARAT 15MAY2025 SDL	0.37%	SOV
5.32% CHATTISGARH 25NOV25 SDL	0.37%	
6.05% ASSAM 16SEP2025 SDL	0.34%	SOV
8.59% KARNATAKA 06NOV2025 SDL	0.23%	SOV
7.47% GUJARAT 27OCT2025 SDL	0.23%	SOV
8.39% UTTAR PRADESH 27JAN2026 SDL	0.19%	SOV
7.99% MAHARASHTRA 28OCT2025 SDL	0.19%	SOV
Government Bond	0.87%	
7.59% GOI(MD 11/01/2026)	0.87%	SOV
Alternative Investment Funds (AIF)	0.25%	
Corporate Debt Market Development Fund	0.25%	
Interest Rate Swaps	0.00%	
HSBC Bank	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Cash & Current Assets	-1.56%	
Total Net Assets	100.00%	

Investment Performance		NAV as on February 28, 2025: ₹ 359.9790			
Inception - June 05, 2003		Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Money Manager Fund		7.44%	6.11%	6.84%	7.65%
Value of Std Investment of ₹ 10,000		40269	13455	12198	10767
Benchmark - CRISIL Money Market A-I Index		7.10%	5.77%	6.77%	7.31%
Value of Std Investment of ₹ 10,000		37841	13242	12174	10733
Additional Benchmark - CRISIL 1 Year T-Bill Index		6.16%	5.62%	6.35%	7.50%
Value of Std Investment of ₹ 10,000		31873	13151	12029	10753

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expensestructure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 11. Total Schemes managed by Mr. Mohit Sharma is 21. Total Schemes managed by Mr. Anuj Jain is 1. Refer annexure on page no. 163-164 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)			
	Regular Plan	Retail Plan®	Direct Plan
Growth	359.9790	443.6838	364.5035
Daily IDCW [§]	100.0200	103.8925	100.0200
Weekly IDCW [§]	100.2125	-	100.2150

[§]Income Distribution cum capital withdrawal

*The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund is ₹ 100/-
@Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.



Aditya Birla Sun Life Low Duration Fund

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively lower interest rate risk and moderate credit risk.



Savings Solutions

Fund Details

Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of Investment Objective debt and money market instruments of short maturities with a view to provide reasonable returns. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Kaustubh Gupta & Mr. Mohit Sharma

Date of Allotment

May 14, 1998

Benchmark

NIFTY Low Duration Debt Index A-I

Managing Fund Since

July 15, 2011, April 01, 2017

Experience in Managing the Fund

13.6 years, 7.9 years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

Low Duration Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style

			High
			Medium
			Credit Quality
Long			
Mid			
Short			
Average Maturity			

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil

Exit Load Nil

AUM

Monthly Average AUM ₹ 12157.55 Crores

AUM as on last day ₹ 12214.04 Crores

Total Expense Ratio (TER)

Regular	1.19%
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Direct	0.42%
--------	-------

Including additional expenses and goods and service tax on management fees.



Other Parameters

Modified Duration 0.94 years

Average Maturity 1.20 years

Yield to Maturity 7.69%

Macaulay Duration 1.00 years

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	56.21%	
National Housing Bank	3.27%	CRISIL AAA
National Bank For Agriculture and Rural Development	2.70%	ICRA AAA
National Housing Bank	2.46%	CARE AAA
Power Finance Corporation Limited	2.17%	ICRA AAA
National Bank For Agriculture and Rural Development	2.05%	ICRA AAA
Shriram Finance Ltd	1.89%	CRISIL AA+
Small Industries Development Bank of India	1.64%	CRISIL AAA
REC Limited	1.64%	ICRA AAA
REC Limited	1.64%	ICRA AAA
LIC Housing Finance Limited	1.60%	CRISIL AAA
Bharti Telecom Limited	1.40%	CRISIL AA+
National Bank For Agriculture and Rural Development	1.39%	CRISIL AAA
Small Industries Development Bank of India	1.35%	CRISIL AAA
ICICI Home Finance Company Limited	1.31%	ICRA AAA
Power Finance Corporation Limited	1.26%	ICRA AAA
Muthoot Finance Limited	1.25%	ICRA AA+
Kotak Mahindra Prime Limited	1.23%	CRISIL AAA
REC Limited	1.07%	ICRA AAA
Small Industries Development Bank of India	1.02%	CRISIL AAA
HDB Financial Services Limited	0.91%	CRISIL AAA
CreditAccess Grameen Limited	0.86%	IND AA-
Bajaj Housing Finance Limited	0.83%	CRISIL AAA
LIC Housing Finance Limited	0.82%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.82%	ICRA AAA
Shriram Finance Ltd	0.82%	CRISIL AA+
Aditya Birla Finance Limited	0.77%	ICRA AAA
Hinduja Leyland Finance Limited	0.77%	CRISIL AA+
SMFG India Home Finance Company Limited	0.74%	CARE AAA
National Bank For Agriculture and Rural Development	0.73%	ICRA AAA
National Bank For Agriculture and Rural Development	0.69%	ICRA AAA
Bharti Telecom Limited	0.66%	CARE AAA
HDB Financial Services Limited	0.63%	CRISIL AAA
Tata Capital Limited	0.62%	ICRA AAA
Small Industries Development Bank of India	0.62%	CRISIL AAA

Issuer	% to Net Assets	Rating
Tata Projects Limited	0.61%	IND AA
LIC Housing Finance Limited	0.61%	CRISIL AAA
Small Industries Development Bank of India	0.61%	ICRA AAA
National Bank For Agriculture and Rural Development	0.57%	CRISIL AAA
HDB Financial Services Limited	0.53%	CRISIL AAA
LIC Housing Finance Limited	0.53%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.52%	ICRA AAA
National Bank For Agriculture and Rural Development	0.48%	ICRA AAA
SMFG India Home Finance Company Limited	0.41%	CRISIL AAA
Tata Capital Housing Finance Limited	0.41%	ICRA AAA
REC Limited	0.41%	CARE AAA
REC Limited	0.41%	ICRA AAA
Small Industries Development Bank of India	0.41%	ICRA AAA
Small Industries Development Bank of India	0.41%	ICRA AAA
HDB Financial Services Limited	0.41%	CRISIL AAA
Kotak Mahindra Prime Limited	0.37%	ICRA AAA
Small Industries Development Bank of India	0.33%	CRISIL AAA
Avanse Financial Services Ltd	0.33%	CARE AA-
HDB Financial Services Limited	0.33%	CRISIL AAA
Small Industries Development Bank of India	0.33%	ICRA AAA
Bharti Telecom Limited	0.29%	CARE AAA
REC Limited	0.21%	ICRA AAA
Nexus Select Trust	0.20%	ICRA AAA
HDB Financial Services Limited	0.20%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	0.20%	ICRA AA+
HDB Financial Services Limited	0.20%	CRISIL AAA
REC Limited	0.20%	CRISIL AAA
Small Industries Development Bank of India	0.20%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.20%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.20%	ICRA AAA
Summit Digital Infrastructure Private Limited	0.17%	CRISIL AAA
Tata Projects Limited	0.16%	CRISIL AA
REC Limited	0.16%	ICRA AAA
Bharti Telecom Limited	0.12%	CARE AAA
REC Limited	0.12%	ICRA AAA



Aditya Birla Sun Life Low Duration Fund

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively lower interest rate risk and moderate credit risk.



Savings Solutions

Issuer	% to Net Assets	Rating
HDB Financial Services Limited	0.12%	CRISIL AAA
Mindspace Business Parks REIT	0.12%	ICRA AAA
National Bank For Agriculture and Rural Development	0.12%	ICRA AAA
Small Industries Development Bank of India	0.12%	ICRA AAA
REC Limited	0.08%	CRISIL AAA
DLF Home Developers Ltd	0.04%	ICRA AA
Power Finance Corporation Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
REC Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
ICICI Home Finance Company Limited	0.02%	
Money Market Instruments	24.08%	
Kotak Mahindra Bank Limited	3.81%	CRISIL A1+
Bank of Baroda	3.22%	IND A1+
Axis Bank Limited	2.01%	ICRA A1+
HDFC Bank Limited	1.71%	ICRA A1+
Small Industries Development Bank of India	1.61%	CARE A1+
Kotak Mahindra Bank Limited	1.40%	CRISIL A1+
IndusInd Bank Limited	1.16%	CRISIL A1+
Canara Bank	0.99%	CRISIL A1+
Axis Bank Limited	0.80%	ICRA A1+
Sharekhan Ltd	0.78%	ICRA A1+
ICICI Bank Limited	0.78%	ICRA A1+
Axis Bank Limited	0.78%	ICRA A1+
Canara Bank	0.77%	CRISIL A1+
Union Bank of India	0.77%	ICRA A1+
Export Import Bank of India	0.77%	ICRA A1+
Kotak Mahindra Bank Limited	0.76%	CRISIL A1+
National Bank For Agriculture and Rural Development	0.76%	ICRA A1+
Sharekhan Ltd	0.39%	ICRA A1+
Small Industries Development Bank of India	0.39%	CRISIL A1+
ICICI Bank Limited	0.20%	ICRA A1+
Canara Bank	0.20%	CRISIL A1+
TREASURY BILLS	9.08%	
Government of India	2.84%	
Government of India	2.04%	SOV
Government of India	1.59%	SOV
Government of India	1.02%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.81%	SOV
Government of India	0.78%	
Floating rates notes - Corporate	3.39%	
ICICI Home Finance Company Limited	1.72%	ICRA AAA
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.16%	CRISIL AAA
SECURITISED DEBT	3.01%	
India Universal Trust A12	1.52%	IND AAA(SO)
India Universal Trust A12	1.49%	IND AAA(SO)
Government Bond	2.04%	
5.63% GOI 12APR2026	2.03%	SOV
7.38% GOI 20JUN2027	0.02%	SOV
Alternative Investment Funds (AIF)	0.27%	
Corporate Debt Market Development Fund	0.27%	
State Government bond	0.04%	
8.48% UTTAR PRADESH 29MAR2025 SDL	0.04%	SOV
Interest Rate Swaps	0.00%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	-0.00%	
Standard Chartered Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
Standard Chartered Bank	-0.00%	
ICICI Securities Primary Dealership Limited	-0.00%	
IDFC First Bank Limited	-0.00%	
BNP Paribas - Indian branches	-0.00%	
Cash & Current Assets	1.88%	
Total Net Assets	100.00%	



Investment Performance

Inception - May 14, 1998	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Low Duration Fund	7.16%	5.81%	6.18%	6.99%
Value of Std Investment of ₹ 10,000	63856	13267	11971	10701
Benchmark - NIFTY Low Duration Debt Index A-I	NA	5.76%	6.55%	7.54%
Value of Std Investment of ₹ 10,000	NA	13237	12100	10756
Additional Benchmark - CRISIL 1 Year T-Bill Index	NA	5.62%	6.35%	7.50%
Value of Std Investment of ₹ 10,000	NA	13151	12029	10753

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 11. Total Schemes managed by Mr. Mohit Sharma is 21. Refer annexure on page no. 183-184 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

^{*}Income Distribution cum capital withdrawal

Data as on February 28, 2025 unless otherwise specified



NAV of Plans / Options (₹)

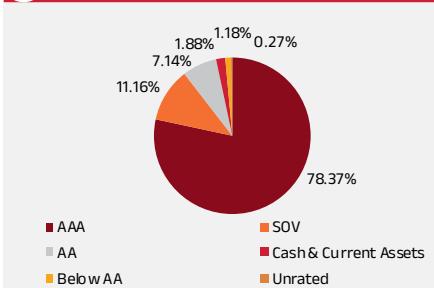
	Regular Plan	Institutional Plan@	Direct Plan
Growth	638.5645	447.7403	705.5281
Daily IDCW [§] :	100.5498	100.5578	100.5585
IDCW [§] :	100.6247	-	100.6643

^{*}The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund is ₹ 100/-

@: Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.



Rating Profile of Portfolio



Company Name

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.18%	8.39%

** Represents thinly traded/ non traded securities and illiquid securities.



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<https://mutualfund.adityabirlacapital.com>



An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.



Fund Details

Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Kaustubh Gupta, Ms. Sunaina Da Cunha & Ms. Monika Gandhi

Date of Allotment

April 15, 2003

Benchmark

NIFTY Ultra Short Duration Debt Index A-I

Managing Fund Since

July 15, 2011, June 20, 2014, March 22, 2021

Experience in Managing the Fund

13.6 years, 10.7 years, 3.9 years

Fund Category

Ultra Short Duration Fund

Scheme Rating

[ICRA]A1+mfs

Investment Style

			High
			Medium
			Credit Quality
Long	Mid	Short	Average Maturity



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil

Exit Load Nil

AUM

Monthly Average AUM ₹ 15816.74 Crores

AUM as on last day ₹ 14987.55 Crores

Total Expense Ratio (TER)

Regular	0.55%
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Direct	0.34%
--------	-------

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1,000/-

Other Parameters

Modified Duration	0.45 years
-------------------	------------

Average Maturity	0.55 years
------------------	------------

Yield to Maturity	7.74%
-------------------	-------

Macaulay Duration	0.49 years
-------------------	------------

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	46.07%	
Shriram Finance Ltd	4.02%	CRISIL AA+
Nirma Limited	3.24%	CRISIL AA
National Housing Bank	2.67%	CARE AAA
Mankind Pharma Ltd	2.04%	CRISIL AA+
Bajaj Housing Finance Limited	2.01%	CRISIL AAA
Avanse Financial Services Ltd	1.99%	CRISIL AA-
Sk Finance Ltd	1.65%	IND AA-
Godrej Industries Limited	1.60%	ICRA AA+
Hinduja Leyland Finance Limited	1.56%	CRISIL AA+
Small Industries Development Bank of India	1.33%	ICRA AAA
Tata Housing Development Company Limited	1.27%	CARE AA
Bharti Telecom Limited	1.10%	CRISIL AA+
Small Industries Development Bank of India	1.10%	ICRA AAA
Shriram Finance Ltd	1.00%	CRISIL AA+
GIC Housing Finance Limited	1.00%	ICRA AA+
Godrej Industries Limited	0.87%	ICRA AA+
Hinduja Housing Finance Ltd	0.84%	CARE AA+
Mankind Pharma Ltd	0.83%	CRISIL AA+
JM Financial Products Limited	0.83%	ICRA AA
Bharti Telecom Limited	0.80%	CARE AAA
Godrej Properties Limited	0.74%	ICRA AA+
SMFG India Home Finance Company Limited	0.67%	CRISIL AAA
GIC Housing Finance Limited	0.67%	ICRA AA+
Sundaram Home Finance Limited	0.67%	ICRA AAA
TATA Realty & Infrastructure Limited	0.67%	ICRA AA+
LIC Housing Finance Limited	0.67%	CARE AAA
Arka Fincap Limited	0.67%	CRISIL AA
PNB Housing Finance Limited	0.63%	ICRA AA+
Bharti Telecom Limited	0.50%	CRISIL AA+
Bharti Telecom Limited	0.50%	CRISIL AA+
LIC Housing Finance Limited	0.50%	CRISIL AAA
REC Limited	0.46%	ICRA AAA
REC Limited	0.33%	ICRA AAA
Bharti Telecom Limited	0.33%	CRISIL AA+
LIC Housing Finance Limited	0.33%	CRISIL AAA
Aditya Birla Housing Finance Limited	0.33%	ICRA AAA
Reliance Life Sciences Pvt Ltd	0.33%	CARE AAA
LIC Housing Finance Limited	0.33%	CRISIL AAA
JM Financial Credit Solutions Ltd	0.33%	ICRA AA
Small Industries Development Bank of India	0.33%	CRISIL AAA
Can Fin Homes Limited	0.33%	ICRA AAA
Can Fin Homes Limited	0.33%	CARE AAA

Issuer	% to Net Assets	Rating
Vedanta Limited	0.33%	ICRA AA
Torrent Power Limited	0.33%	CRISIL AA+
REC Limited	0.33%	ICRA AAA
Torrent Power Limited	0.30%	CRISIL AA+
Torrent Power Limited	0.17%	CRISIL AA+
Small Industries Development Bank of India	0.17%	CRISIL AAA
Godrej Properties Limited	0.17%	ICRA AA+
Shriram Finance Ltd	0.17%	CRISIL AA+
Reliance Life Sciences Pvt Ltd	0.17%	CARE AAA
HDFC Bank Limited	0.17%	ICRA AAA
Small Industries Development Bank of India	0.17%	CRISIL AAA
Sikka Ports and Terminals Limited	0.16%	CRISIL AAA
Aditya Birla Finance Limited	0.16%	ICRA AAA
LIC Housing Finance Limited	0.11%	CRISIL AAA
Pipeline Infrastructure Limited	0.10%	CRISIL AAA
Godrej Industries Limited	0.10%	ICRA AA+
REC Limited	0.10%	ICRA AAA
Torrent Power Limited	0.07%	CRISIL AA+
Torrent Power Limited	0.07%	CRISIL AA+
Nuvama Wealth Finance Ltd	0.07%	CARE AA-
Cholamandalam Investment and Finance Company Limited	0.07%	ICRA AA+
National Bank For Agriculture and Rural Development	0.07%	ICRA AAA
Muthoot Finance Limited	0.03%	ICRA AA+
Small Industries Development Bank of India	0.03%	ICRA AAA
National Bank For Agriculture and Rural Development	0.02%	ICRA AAA
Money Market Instruments	32.99%	
JSW Energy Limited	2.66%	ICRA A1+
ONGC Petro Additions Limited	2.61%	CRISIL A1+
Canara Bank	2.20%	CRISIL A1+
Canara Bank	1.99%	CRISIL A1+
TATA Realty & Infrastructure Limited	1.66%	ICRA A1+
Canara Bank	1.57%	CRISIL A1+
IndusInd Bank Limited	1.56%	CRISIL A1+
Tata Housing Development Company Limited	1.50%	CARE A1+
Punjab National Bank	1.26%	CRISIL A1+
Bank of India	1.26%	CRISIL A1+
Axis Bank Limited	1.25%	CRISIL A1+
Export Import Bank of India	1.25%	ICRA A1+
Canara Bank	1.00%	CRISIL A1+
Union Bank of India	0.94%	ICRA A1+
Deutsche Investments India Private Limited	0.94%	ICRA A1+
Utkarsh Small Finance Bank Ltd	0.67%	ICRA A1+
Reliance Jio Infocomm Limited	0.67%	CRISIL A1+



Aditya Birla Sun Life Savings Fund

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.



Savings Solutions

Issuer	% to Net Assets	Rating
Tata Teleservices Maharashtra Limited	0.66%	CRISIL A1+
IndusInd Bank Limited	0.63%	CRISIL A1+
Canara Bank	0.63%	CRISIL A1+
Export Import Bank of India	0.63%	ICRA A1+
IndusInd Bank Limited	0.62%	CRISIL A1+
Axis Bank Limited	0.58%	ICRA A1+
Godrej Industries Limited	0.50%	ICRA A1+
Indian Bank	0.50%	CRISIL A1+
The Federal Bank Limited	0.33%	CRISIL A1+
Bank of India	0.33%	CRISIL A1+
Axis Bank Limited	0.33%	ICRA A1+
Indian Bank	0.33%	CRISIL A1+
Axis Bank Limited	0.32%	ICRA A1+
ICICI Bank Limited	0.32%	ICRA A1+
Bank of India	0.17%	CRISIL A1+
Export Import Bank of India	0.17%	ICRA A1+
Bank of Baroda	0.16%	IND A1+
Standard Chartered Securities India Ltd	0.16%	ICRA A1+
Standard Chartered Securities India Ltd	0.16%	ICRA A1+
Axis Bank Limited	0.16%	ICRA A1+
Barclays Invest & Loans India Limited	0.10%	ICRA A1+
Export Import Bank of India	0.07%	ICRA A1+
Barclays Invest & Loans India Limited	0.07%	ICRA A1+
Deutsche Investments India Private Limited	0.07%	ICRA A1+
Union Bank of India	0.03%	ICRA A1+
TREASURY BILLS	8.33%	
Government of India	3.13%	SOV
Government of India	2.26%	SOV
Government of India	1.27%	SOV
Government of India	0.99%	SOV
Government of India	0.67%	SOV
State Government bond	2.67%	
5.88% GUJARAT 31MAR25 SDL	1.00%	
7.89% GUJARAT 15MAY2025 SDL	0.74%	SOV
5.95% TAMIL NADU 13MAY25 SDL	0.67%	SOV
6.69% MADHYA PRADESH 17MAR25 SDL	0.17%	SOV
MAHARASHTRA 08.16% 23SEP25 SDL	0.03%	SOV
TAMIL NADU 08.24% 09SEP25 SDL	0.03%	SOV
MAHARASHTRA 08.23% 09SEP25 SDL	0.03%	SOV
Floating rates notes - Corporate	2.20%	
ICICI Home Finance Company Limited	1.80%	
Shriram Housing Finance Ltd	0.40%	IND AA
Government Bond	1.65%	
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.98%	SOV
4.04% GOI FRB 04OCT2028	0.67%	SOV
Alternative Investment Funds (AIF)	0.30%	
Corporate Debt Market Development Fund	0.30%	
Cash Management Bills	0.17%	
Government of India	0.17%	SOV
Interest Rate Swaps	-0.01%	
Clearing Corporation of India Limited	0.00%	

Issuer	% to Net Assets	Rating
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
ICICI Bank Limited	0.00%	
Standard Chartered Bank	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
Standard Chartered Bank	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
HSBC Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
Standard Chartered Bank	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
BNP Paribas - Indian branches	-0.00%	
DBS Bank Ltd/India	-0.00%	
Standard Chartered Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
Standard Chartered Bank	-0.00%	
ICICI Bank Limited	-0.00%	
HSBC Bank	-0.00%	
Clearing Corporation of India Limited	-0.00%	
HSBC Bank	-0.00%	
Standard Chartered Bank	-0.00%	
HSBC Bank	-0.00%	
Standard Chartered Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
HSBC Bank	-0.00%	
Standard Chartered Bank	-0.00%	
HSBC Bank	-0.00%	
Cash & Current Assets	5.64%	
Total Net Assets	100.00%	

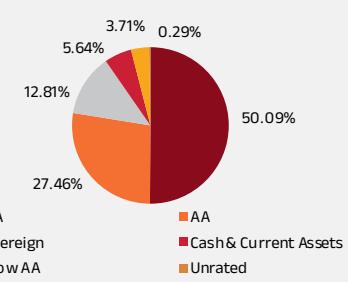
Investment Performance

Inception - Apr 15, 2003		Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Savings Fund		7.41%	6.13%	6.72%	7.71%
Value of Std Investment of ₹ 10,000		52768	13466	12158	10773
Benchmark - NIFTY Ultra Short Duration Debt Index A-I		7.38%	5.83%	6.83%	7.62%
Value of Std Investment of ₹ 10,000		52380	13281	12195	10764
Additional Benchmark - CRISIL 1 Year T-Bill Index		NA	5.62%	6.35%	7.50%
Value of Std Investment of ₹ 10,000		NA	13151	12029	10753

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 11. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Ms. Monika Gandhi is 1. Refer annexure on page no. 183-184 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Retail Plan®	Direct Plan
Growth	533.1255	515.8978	542.2734
Daily IDCW\$:	100.2594	100.2679	100.2586
Weekly IDCW\$:	100.3788	100.8210	100.4429

[®]Income Distribution cum capital withdrawal

@Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Data as on February 28, 2025 unless otherwise specified



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Aditya Birla Sun Life Floating Rate Fund

An open ended debt scheme predominantly investing in floating rate instruments including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.



Savings Solutions

Fund Details

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments. The Scheme does not guarantee/ indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Kaustubh Gupta & Mr. Harshil Suvarnkar

Date of Allotment

June 05, 2003

Benchmark

NIFTY Low Duration Debt Index A-I

Managing Fund Since

June 20, 2014, March 22, 2021

Experience in Managing the Fund

10.7 years, 3.9 years

Fund Category

Floater Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style

		High
		Medium
		Credit Quality
Long	Mid	Short

Average Maturity



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load

Nil

Exit Load

Nil

AUM

Monthly Average AUM ₹ 11873.47 Crores

AUM as on last day^ ₹ 11903.04 Crores

*Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to ₹ 1,287.30 Crs as on February 28, 2025.

Total Expense Ratio (TER)

Regular	0.43%
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Direct	0.22%
--------	-------

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1,000/- and in multiples thereafter.

Other Parameters

Modified Duration 1.10 years

Average Maturity 2.15 years

Yield to Maturity 7.67%

Macaulay Duration 1.17 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	58.14%	
LIC Housing Finance Limited	2.41%	CRISIL AAA
ICICI Home Finance Company Limited	1.90%	ICRA AAA
National Bank For Agriculture and Rural Development	1.88%	ICRA AAA
National Bank For Agriculture and Rural Development	1.85%	ICRA AAA
Bajaj Housing Finance Limited	1.83%	CRISIL AAA
REC Limited	1.70%	ICRA AAA
REC Limited	1.70%	ICRA AAA
HDB Financial Services Limited	1.52%	CRISIL AAA
Small Industries Development Bank of India	1.51%	CRISIL AAA
Embassy Office Parks REIT	1.30%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.14%	ICRA AAA
National Bank For Agriculture and Rural Development	1.14%	ICRA AAA
SMFG India Home Finance Company Limited	1.14%	CARE AAA
Small Industries Development Bank of India	1.14%	ICRA AAA
National Bank For Agriculture and Rural Development	1.13%	ICRA AAA
Bajaj Housing Finance Limited	1.06%	CRISIL AAA
State Bank of India - Tier II - Basel III	1.04%	ICRA AAA
Embassy Office Parks REIT	1.02%	CRISIL AAA
REC Limited	1.02%	CRISIL AAA
HDB Financial Services Limited	0.95%	CRISIL AAA
Small Industries Development Bank of India	0.95%	ICRA AAA
Power Finance Corporation Limited	0.91%	ICRA AAA
LIC Housing Finance Limited	0.87%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.86%	ICRA AAA
REC Limited	0.79%	ICRA AAA
Axis Finance Limited	0.76%	CARE AAA
Small Industries Development Bank of India	0.76%	CRISIL AAA
HDB Financial Services Limited	0.76%	CRISIL AAA
REC Limited	0.76%	ICRA AAA
Nexus Select Trust	0.76%	ICRA AAA
ICICI Home Finance Company Limited	0.72%	CRISIL AAA
Small Industries Development Bank of India	0.68%	CRISIL AAA
REC Limited	0.67%	ICRA AAA
Small Industries Development Bank of India	0.64%	ICRA AAA
Mindspace Business Parks REIT	0.63%	ICRA AAA
REC Limited	0.61%	ICRA AAA
Tata Capital Limited	0.57%	ICRA AAA
SMFG India Home Finance Company Limited	0.57%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.57%	ICRA AAA
LIC Housing Finance Limited	0.57%	CRISIL AAA
REC Limited	0.57%	ICRA AAA
REC Limited	0.57%	ICRA AAA
National Bank For Agriculture and Rural Development	0.57%	CRISIL AAA
Tata Capital Housing Finance Limited	0.53%	CRISIL AAA
HDB Financial Services Limited	0.53%	CRISIL AAA

Issuer	% to Net Assets	Rating
Tata Capital Housing Finance Limited	0.49%	ICRA AAA
LIC Housing Finance Limited	0.49%	CRISIL AAA
Jamnagar Utilities & Power Private Limited	0.38%	CRISIL AAA
Small Industries Development Bank of India	0.38%	CRISIL AAA
REC Limited	0.38%	ICRA AAA
Aditya Birla Housing Finance Limited	0.38%	ICRA AAA
Kotak Mahindra Prime Limited	0.38%	CRISIL AAA
Nexus Select Trust	0.38%	ICRA AAA
National Bank For Agriculture and Rural Development	0.38%	ICRA AAA
LIC Housing Finance Limited	0.38%	CRISIL AAA
Reliance Life Sciences Pvt Ltd	0.38%	CARE AAA
Reliance Life Sciences Pvt Ltd	0.38%	CARE AAA
Power Finance Corporation Limited	0.38%	ICRA AAA
Sikka Ports and Terminals Limited	0.37%	CRISIL AAA
Bajaj Finance Limited	0.34%	CRISIL AAA
REC Limited	0.27%	ICRA AAA
Tata Capital Limited	0.26%	ICRA AAA
Kotak Mahindra Prime Limited	0.19%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.19%	CRISIL AAA
Tata Capital Housing Finance Limited	0.19%	CRISIL AAA
Small Industries Development Bank of India	0.19%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.19%	ICRA AAA
Tata Capital Limited	0.19%	ICRA AAA
Axis Finance Limited	0.19%	CRISIL AAA
Indian Railway Finance Corporation Limited	0.19%	ICRA AAA
REC Limited	0.19%	ICRA AAA
Reliance Life Sciences Pvt Ltd	0.19%	CARE AAA
REC Limited	0.19%	ICRA AAA
National Bank For Agriculture and Rural Development	0.19%	ICRA AAA
National Housing Bank	0.19%	CRISIL AAA
Indian Railway Finance Corporation Limited	0.19%	ICRA AAA
Tata Capital Housing Finance Limited	0.19%	ICRA AAA
Small Industries Development Bank of India	0.19%	CRISIL AAA
National Housing Bank	0.19%	CRISIL AAA
Small Industries Development Bank of India	0.19%	ICRA AAA
LIC Housing Finance Limited	0.19%	CRISIL AAA
Mangalore Refinery and Petrochemicals Limited	0.19%	CARE AAA
Mahindra & Mahindra Financial Services Limited	0.18%	CRISIL AAA
Small Industries Development Bank of India	0.17%	CRISIL AAA
Aditya Birla Finance Limited	0.15%	ICRA AAA
REC Limited	0.15%	ICRA AAA
Power Finance Corporation Limited	0.15%	ICRA AAA
Kotak Mahindra Prime Limited	0.15%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.14%	ICRA AAA
Bajaj Finance Limited	0.11%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.11%	CRISIL AAA



Issuer	% to Net Assets	Rating
LIC Housing Finance Limited	0.11%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.11%	ICRA AAA
National Bank For Agriculture and Rural Development	0.11%	ICRA AAA
Kotak Mahindra Prime Limited	0.10%	CRISIL AAA
Highways Infrastructure Trust	0.10%	CRISIL AAA
Power Finance Corporation Limited	0.08%	ICRA AAA
Tata Capital Housing Finance Limited	0.08%	ICRA AAA
Small Industries Development Bank of India	0.08%	ICRA AAA
Kotak Mahindra Investments Limited	0.04%	CRISIL AAA
REC Limited	0.04%	CRISIL AAA
Tata Capital Housing Finance Limited	0.04%	ICRA AAA
Tata Capital Housing Finance Limited	0.04%	ICRA AAA
Toyota Financial Services India Ltd	0.04%	ICRA AAA
HDFC Bank Limited	0.04%	ICRA AAA
REC Limited	0.02%	ICRA AAA
LIC Housing Finance Limited	0.02%	CRISIL AAA
Money Market Instruments	18.88%	
Small Industries Development Bank of India	1.45%	CRISIL A1+
Punjab National Bank	1.43%	CRISIL A1+
Union Bank of India	1.42%	ICRA A1+
ICICI Bank Limited	1.08%	ICRA A1+
Export Import Bank of India	1.07%	ICRA A1+
Canara Bank	1.06%	CRISIL A1+
Axis Bank Limited	0.90%	ICRA A1+
National Bank For Agriculture and Rural Development	0.88%	CRISIL A1+
Axis Bank Limited	0.73%	ICRA A1+
Axis Bank Limited	0.72%	ICRA A1+
Canara Bank	0.72%	CRISIL A1+
Small Industries Development Bank of India	0.72%	CRISIL A1+
Punjab National Bank	0.71%	CRISIL A1+
Axis Bank Limited	0.71%	CRISIL A1+
Axis Bank Limited	0.71%	ICRA A1+
Canara Bank	0.57%	CRISIL A1+
Small Industries Development Bank of India	0.54%	CRISIL A1+
Union Bank of India	0.54%	ICRA A1+
Canara Bank	0.54%	CRISIL A1+
National Bank For Agriculture and Rural Development	0.53%	ICRA A1+
Canara Bank	0.37%	CRISIL A1+
Canara Bank	0.36%	CRISIL A1+
Canara Bank	0.35%	CRISIL A1+
HDFC Bank Limited	0.35%	ICRA A1+
SMFG India Credit Co. Ltd.	0.18%	
National Bank For Agriculture and Rural Development	0.18%	CRISIL A1+
Bank of Baroda	0.07%	IND A1+
Government Bond	10.28%	
4.70% INDIA GOVT BOND 22SEP2033 FRB	7.12%	SOV
7.02% GOVERNMENT OF INDIA 18JUN31 G-SEC	0.77%	SOV
4.45% GOI FRB 30OCT2034	0.65%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	0.50%	SOV
7.17% GOI (MD 08/01/2028)	0.42%	SOV
6.99% GOVERNMENT OF INDIA 17APR26	0.30%	SOV
7.37% GOI 23OCT2028	0.19%	SOV
7.02% GOVERNMENT OF INDIA 27MAY27 G-SEC	0.10%	SOV
5.63% GOI 12APR2026	0.10%	
7.32% GOI BOND 13NOV2030	0.10%	SOV
7.04% GOVERNMENT OF INDIA 03JUN29 G-SEC	0.03%	SOV
SECURITISED DEBT	3.95%	
India Universal Trust A12	0.63%	IND AAA(SO)
India Universal Trust A12	0.62%	IND AAA(SO)
India Universal Trust A11	0.61%	IND AAA(SO)
India Universal Trust A12	0.61%	IND AAA(SO)
First Business Receivables Trust	0.57%	IND AAA(SO)
India Universal Trust A11	0.44%	
India Universal Trust A11	0.29%	IND AAA(SO)
First Business Receivables Trust	0.19%	IND AAA(SO)
Floating rates notes - Corporate	3.89%	
ICICI Home Finance Company Limited	0.91%	ICRA AAA
DME Development Limited	0.30%	CRISIL AAA
DME Development Limited	0.30%	CRISIL AAA
DME Development Limited	0.30%	CARE AAA
DME Development Limited	0.30%	CRISIL AAA
DME Development Limited	0.30%	CRISIL AAA
DME Development Limited	0.30%	CRISIL AAA
DME Development Limited	0.30%	CRISIL AAA
DME Development Limited	0.30%	CRISIL AAA
DME Development Limited	0.29%	CRISIL AAA
DME Development Limited	0.29%	CRISIL AAA
Cash Management Bills	0.66%	
Government of India	0.21%	SOV
Government of India	0.11%	SOV
Government of India	0.08%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.07%	SOV
Government of India	0.06%	SOV
Government of India	0.05%	SOV
Government of India	0.03%	SOV
Government of India	0.03%	SOV
Government of India	0.01%	
State Government bond	0.32%	
6.90% KARNATAKA 03OCT2027 SDL	0.15%	SOV
7.05% Gujarat SGS 14Aug2028	0.11%	SOV
7.96% Maharashtra SDL (14/10/2025)	0.04%	SOV
8.12% Maharashtra SDL (MD 13/11/2025)	0.01%	
Alternative Investment Funds (AIF)	0.28%	
Corporate Debt Market Development Fund	0.28%	
Interest Rate Swaps	-0.05%	
HSBC Bank	0.00%	
DBS Bank Ltd/India	0.00%	
IDFC First Bank Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
DBS Bank Ltd/India	0.00%	
Standard Chartered Bank	0.00%	
DBS Bank Ltd/India	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
HSBC Bank	0.00%	
DBS Bank Ltd/India	0.00%	
BNP Paribas - Indian branches	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
DBS Bank Ltd/India	-0.00%	
DBS Bank Ltd/India	-0.00%	
DBS Bank Ltd/India	-0.00%	
Standard Chartered Bank	-0.00%	
HSBC Bank	-0.00%	
Standard Chartered Bank	-0.00%	
HSBC Bank	-0.00%	
Standard Chartered Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
DBS Bank Ltd/India	-0.00%	
Standard Chartered Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
IDFC First Bank Limited	-0.00%	
HSBC Bank	-0.00%	
ICICI Securities Primary Dealership Limited	-0.00%	
HSBC Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
ICICI Securities Primary Dealership Limited	-0.00%	
HSBC Bank	-0.00%	
DBS Bank Ltd/India	-0.00%	
IDFC First Bank Limited	-0.00%	
BNP Paribas - Indian branches	-0.00%	
Standard Chartered Bank	-0.00%	
HSBC Bank	-0.00%	
Standard Chartered Bank	-0.00%	
HSBC Bank	-0.00%	
Standard Chartered Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
DBS Bank Ltd/India	-0.00%	
Standard Chartered Bank	-0.00%	
DBS Bank Ltd/India	-0.00%	
DBS Bank Ltd/India	-0.01%	
ICICI Securities Primary Dealership Limited	-0.01%	
Cash & Current Assets	3.65%	
Total Net Assets	100.00%	

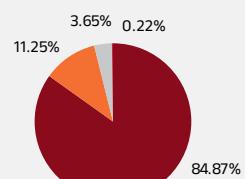
An open ended debt scheme predominantly investing in floating rate instruments including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.


Savings Solutions

Investment Performance
NAV as on February 28, 2025: ₹ 337.5335

	Since Inception	5 Years	3 Years	1 Year
Inception - June 05, 2003				
Aditya Birla Sun Life Floating Rate Fund	7.93%	6.43%	6.91%	7.82%
Value of Std Investment of ₹ 10,000	33753	13663	12221	10784
Benchmark - NIFTY Low Duration Debt Index A-I	7.43%	5.76%	6.55%	7.54%
Value of Std Investment of ₹ 10,000	31344	13237	12100	10756
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.18%	5.62%	6.35%	7.50%
Value of Std Investment of ₹ 10,000	26002	13151	12029	10753

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 11. Total Schemes managed Mr. Harshil Suvarnkar is 18. Refer annexure on page no. 183-184 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.


Rating Profile of Portfolio

■ AAA ■ Sovereign ■ Cash & Current Assets ■ Unrated

NAV of Plans / Options (₹)^a

	Regular Plan	Retail Plan^b	Direct Plan
Growth	337.5335	488.1971	346.6476
Daily IDCW^c:	100.7744	-	100.7520
Weekly IDCW^c:	100.7990	100.8539	100.8124

^aIncome Distribution cum capital withdrawal

^bThe Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund

is ₹ 100/-

Note@Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.18%	8.39%
State Bank of India - Tier II - Basel III **	INE062A08256	6.50%	8.32%

** Represents thinly traded/ non traded securities and illiquid securities.


Savings Solutions

Fund Details

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of Investment Objective the portfolio by investing in High Quality Debt and Money Market Instruments. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Kaustubh Gupta

Date of Allotment

March 3, 1997

Benchmark

NIFTY Corporate Bond Index A-II

Managing Fund Since

April 01, 2017

Experience in Managing the Fund

7.9 years

Fund Category

Corporate Bond Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style

			High
			Medium
			Credit Quality
Long			
Mid			
Short			
		Average Maturity	

Long Mid Short Average Maturity

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil

Exit Load Nil

AUM

Monthly Average AUM ₹ 25402.17 Crores

AUM as on last day ₹ 25293.29 Crores

Total Expense Ratio (TER)

Regular	0.51%
Direct	0.33%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 100/-



Other Parameters

Modified Duration 3.82 years

Average Maturity 5.75 years

Yield to Maturity 7.49%

Macaulay Duration 4.02 years

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	65.01%	
Small Industries Development Bank of India	3.04%	CRISIL AAA
Small Industries Development Bank of India	2.37%	ICRA AAA
Bajaj Housing Finance Limited	2.20%	CRISIL AAA
Bajaj Finance Limited	1.79%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.73%	ICRA AAA
Tata Capital Limited	1.48%	ICRA AAA
REC Limited	1.46%	ICRA AAA
Power Finance Corporation Limited	1.39%	ICRA AAA
LIC Housing Finance Limited	1.39%	CRISIL AAA
LIC Housing Finance Limited	1.31%	CRISIL AAA
LIC Housing Finance Limited	1.27%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.18%	ICRA AAA
HDFC Bank Limited	1.09%	ICRA AAA
Small Industries Development Bank of India	1.09%	ICRA AAA
National Bank For Agriculture and Rural Development	1.03%	ICRA AAA
Jamnagar Utilities & Power Private Limited	1.03%	CRISIL AAA
Embassy Office Parks REIT	1.01%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.01%	CRISIL AAA
LIC Housing Finance Limited	1.00%	CRISIL AAA
LIC Housing Finance Limited	0.99%	CRISIL AAA
REC Limited	0.99%	ICRA AAA
Indian Railway Finance Corporation Limited	0.95%	ICRA AAA
National Bank For Agriculture and Rural Development	0.95%	ICRA AAA
LIC Housing Finance Limited	0.95%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.93%	CRISIL AAA
Bajaj Finance Limited	0.90%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.88%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.86%	ICRA AAA
Small Industries Development Bank of India	0.79%	CRISIL AAA
LIC Housing Finance Limited	0.79%	CRISIL AAA
Small Industries Development Bank of India	0.79%	CRISIL AAA
LIC Housing Finance Limited	0.77%	CRISIL AAA
Bajaj Housing Finance Limited	0.74%	CRISIL AAA
Summit Digitel Infrastructure Private Limited	0.68%	CRISIL AAA
Bajaj Finance Limited	0.63%	CRISIL AAA
Summit Digitel Infrastructure Private Limited	0.60%	CRISIL AAA

Issuer	% to Net Assets	Rating
Tata Capital Limited	0.60%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.59%	ICRA AAA
Power Finance Corporation Limited	0.59%	ICRA AAA
Aditya Birla Housing Finance Limited	0.59%	ICRA AAA
HDB Financial Services Limited	0.59%	CRISIL AAA
LIC Housing Finance Limited	0.59%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.59%	CRISIL AAA
Small Industries Development Bank of India	0.59%	CRISIL AAA
LIC Housing Finance Limited	0.57%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.53%	ICRA AAA
LIC Housing Finance Limited	0.51%	CRISIL AAA
Embassy Office Parks REIT	0.49%	CRISIL AAA
Tata Capital Limited	0.48%	ICRA AAA
Small Industries Development Bank of India	0.47%	CRISIL AAA
REC Limited	0.44%	ICRA AAA
REC Limited	0.43%	ICRA AAA
HDFC Bank Limited	0.43%	CRISIL AAA
Jamnagar Utilities & Power Private Limited	0.43%	CRISIL AAA
Indian Renewable Energy Development Agency Ltd	0.40%	ICRA AAA
Bajaj Finance Limited	0.40%	CRISIL AAA
Export Import Bank of India	0.40%	ICRA AAA
National Bank For Agriculture and Rural Development	0.40%	ICRA AAA
Nexus Select Trust	0.40%	ICRA AAA
HDB Financial Services Limited	0.39%	CRISIL AAA
Power Finance Corporation Limited	0.39%	ICRA AAA
Power Finance Corporation Limited	0.39%	ICRA AAA
REC Limited	0.39%	ICRA AAA
IndInfravit Trust	0.38%	ICRA AAA
Sikka Ports and Terminals Limited	0.37%	CRISIL AAA
Small Industries Development Bank of India	0.35%	ICRA AAA
Pipeline Infrastructure Limited	0.33%	CRISIL AAA
Mindspace Business Parks REIT	0.31%	ICRA AAA
Aditya Birla Housing Finance Limited	0.30%	ICRA AAA
REC Limited	0.30%	ICRA AAA
Power Finance Corporation Limited	0.30%	ICRA AAA
Small Industries Development Bank of India	0.30%	CRISIL AAA
LIC Housing Finance Limited	0.28%	CRISIL AAA



(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)



Issuer	% to Net Assets	Rating
REC Limited	0.28%	ICRA AAA
Sundaram Home Finance Limited	0.27%	ICRA AAA
Sundaram Home Finance Limited	0.26%	ICRA AAA
India Grid Trust	0.25%	ICRA AAA
Nexus Select Trust	0.24%	ICRA AAA
Mindspace Business Parks REIT	0.24%	ICRA AAA
Power Finance Corporation Limited	0.24%	ICRA AAA
National Bank For Agriculture and Rural Development	0.24%	ICRA AAA
Aditya Birla Finance Limited	0.22%	ICRA AAA
Power Finance Corporation Limited	0.22%	ICRA AAA
Tata Capital Limited	0.20%	ICRA AAA
Pipeline Infrastructure Limited	0.20%	CRISIL AAA
Summit Digitel Infrastructure Private Limited	0.20%	CRISIL AAA
Kotak Mahindra Prime Limited	0.20%	ICRA AAA
Kotak Mahindra Prime Limited	0.20%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.20%	ICRA AAA
Aditya Birla Housing Finance Limited	0.20%	ICRA AAA
Reliance Life Sciences Pvt Ltd	0.20%	CARE AAA
Power Finance Corporation Limited	0.20%	ICRA AAA
Sundaram Home Finance Limited	0.18%	ICRA AAA
Small Industries Development Bank of India	0.18%	ICRA AAA
Bajaj Housing Finance Limited	0.16%	CRISIL AAA
Power Finance Corporation Limited	0.16%	ICRA AAA
Summit Digitel Infrastructure Private Limited	0.15%	ICRA AAA
Bajaj Housing Finance Limited	0.12%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.10%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.10%	CRISIL AAA
HDB Financial Services Limited	0.10%	CRISIL AAA
REC Limited	0.10%	ICRA AAA
REC Limited	0.10%	ICRA AAA
Sundaram Finance Limited	0.10%	ICRA AAA
Sundaram Home Finance Limited	0.10%	CRISIL AAA
Power Finance Corporation Limited	0.10%	ICRA AAA
REC Limited	0.10%	ICRA AAA
Small Industries Development Bank of India	0.06%	CRISIL AAA
LIC Housing Finance Limited	0.06%	CRISIL AAA
Punjab National Bank - Tier II - Basel III	0.06%	IND AAA
Tata Capital Limited	0.06%	ICRA AAA
Highways Infrastructure Trust	0.05%	CRISIL AAA
Aditya Birla Finance Limited	0.04%	ICRA AAA
LIC Housing Finance Limited	0.04%	CRISIL AAA
Power Finance Corporation Limited	0.03%	ICRA AAA
HDFC Bank Limited	0.02%	CRISIL AAA
Bajaj Finance Limited	0.02%	CRISIL AAA
REC Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Kotak Mahindra Prime Limited	0.02%	CRISIL AAA
REC Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Small Industries Development Bank of India	0.02%	ICRA AAA
REC Limited	0.01%	ICRA AAA
Power Finance Corporation Limited	0.01%	ICRA AAA
Kotak Mahindra Prime Limited	0.01%	CRISIL AAA
LIC Housing Finance Limited	0.01%	CRISIL AAA
REC Limited	0.00%	CRISIL AAA
Tata Capital Housing Finance Limited	0.00%	
National Bank For Agriculture and Rural Development	0.00%	ICRA AAA
Government Bond	27.93%	
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	8.24%	SOV
7.10% GOVT 08-Apr-2034	8.02%	SOV
7.18% GOI 24-Jul-2037	6.19%	SOV
6.92% INDIA GOVT BOND 18NOV2039 GSEC	2.07%	SOV
7.34% INDIA GOVERNMENT BOND 22APR2064	1.74%	SOV
6.79% INDIA GOV BOND 07OCT2034 GSEC	0.60%	SOV
4.45% GOI FRB 30OCT2034	0.36%	SOV

Issuer	% to Net Assets	Rating
6.79% INDIA GOVT BOND 02DEC2034 GSEC	0.26%	SOV
GOI 06.79% 26DEC2029	0.12%	SOV
8.60% GOI (MD 02/06/2028)	0.10%	SOV
7.26% GOI 22AUG2032	0.08%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	0.05%	SOV
7.57% GOI (MD 17/06/2033)	0.03%	SOV
6.22% GOVERNMENT OF INDIA 16MAR35 G-SEC	0.01%	SOV
6.67% GOVERNMENT OF INDIA 17DEC50 G-SEC	0.01%	SOV
7.37% GOI 23OCT2028	0.01%	SOV
7.59% GOI(MD 11/01/2026)	0.01%	SOV
8.33% GOI (MD 09/07/2026)	0.00%	SOV
4.04% GOI FRB 04OCT2028	0.00%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.00%	SOV
07.26% GOI (MD 14/01/2029)	0.00%	SOV
7.17% GOI (MD 08/01/2028)	0.00%	SOV
5.63% GOI 12APR2026	0.00%	SOV
Floating rates notes - Corporate	2.24%	
DME Development Limited	0.22%	CRISIL AAA
DME Development Limited	0.22%	CRISIL AAA
DME Development Limited	0.22%	CARE AAA
DME Development Limited	0.21%	CRISIL AAA
DME Development Limited	0.21%	CRISIL AAA
DME Development Limited	0.21%	CRISIL AAA
DME Development Limited	0.21%	CRISIL AAA
DME Development Limited	0.21%	CRISIL AAA
DME Development Limited	0.21%	CRISIL AAA
DME Development Limited	0.21%	CRISIL AAA
DME Development Limited	0.21%	CRISIL AAA
ICICI Home Finance Company Limited	0.10%	ICRA AAA
SECURITISED DEBT	1.39%	
India Universal Trust AI2	0.31%	IND AAA(SO)
India Universal Trust AI2	0.31%	IND AAA(SO)
India Universal Trust AI2	0.30%	IND AAA(SO)
First Business Receivables Trust	0.28%	IND AAA(SO)
First Business Receivables Trust	0.10%	IND AAA(SO)
First Business Receivables Trust	0.10%	IND AAA(SO)
Alternative Investment Funds (AIF)	0.27%	
Corporate Debt Market Development Fund	0.27%	
State Government bond	0.25%	
8.22% TAMIL NADU 09DEC2025 SDL	0.04%	SOV
8.52% UTTAR PRADESH 21MAR2025 SDL	0.04%	SOV
8.16% KARNATAKA 26NOV2025 SDL	0.02%	SOV
7.99% MAHARASHTRA 28OCT2025 SDL	0.02%	SOV
GUJARAT GUJARA 8.23 09/09/25	0.02%	SOV
7.96% Gujarat SDL (14/10/2025)	0.02%	SOV
7.96% Maharashtra SDL (14/10/2025)	0.02%	SOV
8.59% UTTAR PRADESH 10MAR2025 SDL	0.02%	SOV
6.92% RAJASTHAN 04SEP25 SDL	0.02%	SOV
6.87% RAJASTHAN 08SEP2031 SDL	0.02%	SOV
8.27% TAMILNADU 23DEC2025 SDL	0.01%	SOV
6.91% RAJASTHAN 01SEP2031 SDL	0.00%	SOV
6.97% MAHARASHTRA 18FEB2028 SDL	0.00%	SOV
Cash Management Bills	0.13%	
Government of India	0.05%	SOV
Government of India	0.02%	SOV
Government of India	0.02%	SOV
Government of India	0.02%	SOV
Government of India	0.01%	SOV
Interest Rate Swaps	0.02%	
DBS Bank Ltd/India	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
Standard Chartered Bank	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	



Issuer	% to Net Assets	Rating
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Cash & Current Assets	2.76%	
Total Net Assets	100.00%	

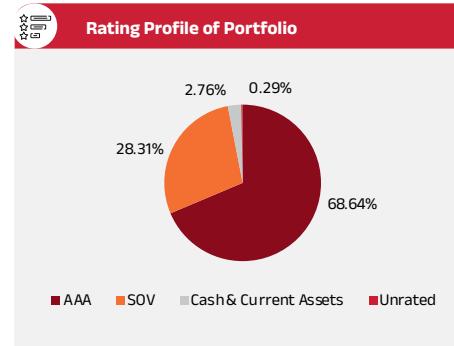
Investment Performance

NAV as on February 28, 2025: ₹ 109.1978

Inception - March 3, 1997	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Corporate Bond Fund	8.91%	6.97%	6.78%	8.10%
Value of Std Investment of ₹ 10,000	109198	14008	12176	10812
Benchmark - NIFTY Corporate Bond Index A-II	NA	6.24%	6.03%	7.40%
Value of Std Investment of ₹ 10,000	NA	13540	11922	10742
Additional Benchmark - CRISIL 10 Year Gilt Index	NA	5.40%	6.76%	9.06%
Value of Std Investment of ₹ 10,000	NA	13012	12172	10909

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 11. Refer annexure on page no. 183-184 to know more of performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	109.1978	110.9844
IDCW⁶:	11.6157	10.3341
Monthly IDCW⁶:	12.4935	12.6811

[§]Income Distribution cum capital withdrawal

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Kaustubh Gupta & Mr. Mohit Sharma

Date of Allotment

May 09, 2003

Benchmark

NIFTY Short Duration Debt Index A-II

Managing Fund Since

September 11, 2014, August 06, 2020

Experience in Managing the Fund

10.5 years, 4.5 years

Fund Category

Short Duration Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style

			High
			Medium
			Low
		Average Maturity	Credit Quality

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil

Exit Load Nil

AUM

Monthly Average AUM ₹ 8578.13 Crores

AUM as on last day ₹ 8689.03 Crores

Total Expense Ratio (TER)

Regular 0.95%

Direct 0.38%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1,000/-



INVEST NOW

Other Parameters

Modified Duration 2.82 years

Average Maturity 3.76 years

Yield to Maturity 7.65%

Macaulay Duration 2.96 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	60.95%	
National Bank For Agriculture and Rural Development	5.48%	ICRA AAA
Small Industries Development Bank of India	2.71%	CRISIL AAA
Bajaj Housing Finance Limited	2.32%	CRISIL AAA
National Bank For Agriculture and Rural Development	2.30%	CRISIL AAA
Small Industries Development Bank of India	2.12%	ICRA AAA
Embassy Office Parks REIT	2.08%	CRISIL AAA
Bharti Telecom Limited	1.73%	CRISIL AA+
Small Industries Development Bank of India	1.72%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	1.67%	ICRA AA+
Embassy Office Parks REIT	1.67%	CRISIL AAA
Bharti Telecom Limited	1.58%	CARE AAA
Muthoot Finance Limited	1.41%	ICRA AA+
National Bank For Agriculture and Rural Development	1.27%	ICRA AAA
Small Industries Development Bank of India	1.21%	CRISIL AAA
JM Financial Credit Solutions Ltd	1.16%	ICRA AA
Shriram Finance Ltd	1.16%	CRISIL AA+
Bajaj Finance Limited	1.16%	CRISIL AAA
Bajaj Finance Limited	1.16%	CRISIL AAA
Shriram Finance Ltd	1.16%	CRISIL AA+
Tata Capital Housing Finance Limited	1.15%	ICRA AAA
Shriram Finance Ltd	1.15%	CRISIL AA+
Nexus Select Trust	1.15%	ICRA AAA
LIC Housing Finance Limited	1.15%	CARE AAA
LIC Housing Finance Limited	1.13%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.98%	ICRA AAA
Small Industries Development Bank of India	0.86%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.81%	ICRA AAA
Summit Digitel Infrastructure Private Limited	0.80%	CRISIL AAA
Indinfravit Trust	0.77%	ICRA AAA
JM Financial Products Limited	0.75%	ICRA AA
Mindspace Business Parks REIT	0.68%	ICRA AAA
State Bank of India	0.63%	ICRA AAA
Bajaj Finance Limited	0.58%	CRISIL AAA
SMFG India Home Finance Company Limited	0.58%	CRISIL AAA

Issuer	% to Net Assets	Rating
Tata Capital Limited	0.58%	ICRA AAA
Hinduja Housing Finance Ltd	0.58%	CARE AA+
Power Finance Corporation Limited	0.58%	ICRA AAA
Mindspace Business Parks REIT	0.58%	ICRA AAA
Tata Capital Housing Finance Limited	0.58%	ICRA AAA
Tata Capital Housing Finance Limited	0.58%	ICRA AAA
REC Limited	0.57%	ICRA AAA
JM Financial Credit Solutions Ltd	0.57%	ICRA AA
REC Limited	0.57%	ICRA AAA
Small Industries Development Bank of India	0.57%	CRISIL AAA
REC Limited	0.57%	ICRA AAA
Kotak Mahindra Prime Limited	0.52%	ICRA AAA
National Bank For Agriculture and Rural Development	0.46%	CRISIL AAA
REC Limited	0.46%	ICRA AAA
REC Limited	0.46%	ICRA AAA
Bajaj Housing Finance Limited	0.41%	CRISIL AAA
SMFG India Home Finance Company Limited	0.40%	CARE AAA
Narayana Hrudayalaya Limited	0.40%	ICRA AA
Tata Capital Housing Finance Limited	0.29%	CRISIL AAA
Small Industries Development Bank of India	0.29%	CRISIL AAA
DLF Home Developers Ltd	0.29%	ICRA AA
Nexus Select Trust	0.29%	ICRA AAA
Muthoot Finance Limited	0.29%	ICRA AA+
National Bank For Agriculture and Rural Development	0.29%	ICRA AAA
Muthoot Finance Limited	0.29%	ICRA AA+
Small Industries Development Bank of India	0.29%	CRISIL AAA
HDB Financial Services Limited	0.26%	CRISIL AAA
REC Limited	0.17%	ICRA AAA
Reliance Industries Limited	0.11%	CRISIL AAA
Punjab National Bank - Tier II - Basel III	0.11%	IND AAA
REC Limited	0.06%	CRISIL AAA
Small Industries Development Bank of India	0.06%	ICRA AAA
REC Limited	0.06%	CRISIL AAA
Bajaj Finance Limited	0.06%	CRISIL AAA
NTPC Limited	0.06%	ICRA AAA