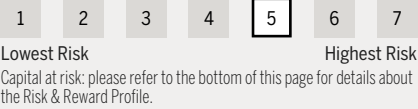


Wellington Global Quality Growth Fund

USD S Accumulating Unhedged

RISK AND REWARD PROFILE



MORNINGSTAR™ RATING*: ★★★★★

FUND DETAILS

Fund Inception: May 2011
Share Class Inception: May 2011
Fund Assets: USD 5.2 billion
NAV: USD 29.71

KEY INFORMATION

Domicile: Luxembourg
Regulatory Regime: UCITS
Legal Structure: Contractual FCP
Dealing Frequency: Daily
Country Registration: Austria, Denmark, Finland, France, Germany, Iceland, Italy, Luxembourg, Netherlands, Norway, Singapore*, South Korea, Spain, Sweden, Switzerland, United Kingdom
ISIN: LU0629158030
Bloomberg: WELGDGA LX
Lipper: 68107254
WKN: A1JGYJ
*Restricted scheme

FUND CHARACTERISTICS

Asset-Weighted Market Capitalisation: USD 182.3 billion
Beta (3 Yr): 0.97
Tracking Risk (3 Yr, Annualised): 3.9%
Turnover: 83.9%

FEES AND PRICING

Minimum Investment: USD 5 million
Management Fee: 0.75%
Ongoing Charges Figure*: 0.85%

*The Ongoing Charges Figure represents all annual expenses and additional charges taken from the fund. A more detailed description of the charges that apply to the Fund is set out in the section "Charges of the Umbrella Fund" in the Prospectus. The ongoing charges figure may change over time.

For more information, please visit
www.wellingtonfunds.com

SUMMARY OF INVESTMENT OBJECTIVE

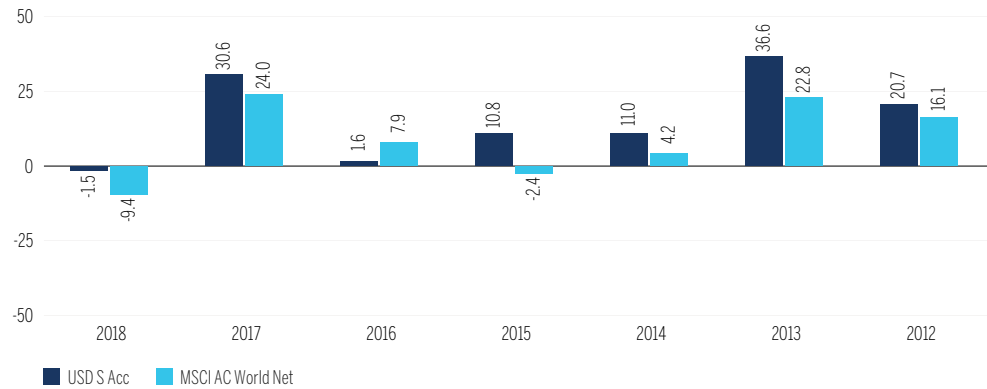
The Wellington Global Quality Growth Fund seeks long-term total returns. The Investment Manager will actively manage the Fund against the MSCI All Country World Index, seeking to achieve the objective by investing primarily in equity securities issued by companies worldwide, emphasising a balance of growth, valuation, capital return and quality criteria in selecting stocks.

FUND PERFORMANCE (%)

TOTAL RETURNS NET OF FEES AND EXPENSES

	YTD	1 MO	3 MOS	1 YR	3 YRS	5 YRS	10 YRS	SINCE INCEPTION
USD S Acc	22.8	-0.8	7.0	8.8	15.8	12.6	-	14.1
MSCI AC World Net	13.8	-2.4	4.3	-0.3	9.2	5.5	-	7.3

CALENDAR YEAR RETURNS



DISCRETE ANNUAL PERFORMANCE

	SEP '18 - AUG '19	SEP '17 - AUG '18	SEP '16 - AUG '17	SEP '15 - AUG '16	SEP '14 - AUG '15
USD S Acc	8.8	19.3	19.5	8.9	7.3
MSCI AC World Net	-0.3	11.4	17.1	7.2	-6.3

Past results are not necessarily indicative of future results and an investment can lose value.

The inception date of the USD S Acc share class is 25 May 2011. | Fund returns shown are net of USD S Acc share class fees and expenses. Fund returns shown are net of actual (but not necessarily maximum) withholding and capital gains tax but are not otherwise adjusted for the effects of taxation and assume reinvestment of dividends and capital gains. The index returns, where applicable, are shown net of maximum withholding tax and assume reinvestment of dividends. Periods greater than one year are annualised. If an investor's own currency is different from the currency in which the fund is denominated, the investment return may increase or decrease as a result of currency fluctuations. | Please note the fund has a swing pricing mechanism in place. | If the last business day of the month is not a business day for the Fund, performance is calculated using the last available NAV. This may result in a performance differential between the fund and the index. | Source: Fund - Wellington Management. Index - MSCI.

FUND MANAGEMENT



John Boselli, CFA
34 years of experience
CITYWIRE AA

Wellington Management Company LLP (WMC) is an independently owned investment adviser registered with the US Securities and Exchange Commission. WMC is also registered with the US Commodity Futures Trading Commission (CFTC) as a commodity trading advisor (CTA) and serves as a CTA to certain clients including registered commodity pools and their operators. WMC provides commodity trading advice to all other clients in reliance on exemptions from CTA registration. WMC, along with its affiliates (collectively, Wellington Management), provides investment management and investment advisory services to institutions around the world. | This material and its contents may not be reproduced or distributed, in whole or in part, without the express written consent of Wellington Management. This document is intended for marketing purposes only. It is not an offer or a solicitation by anyone, to subscribe for units in Wellington Management Funds (Luxembourg) (the Fund). Nothing in this document should be interpreted as advice, nor is it a recommendation to buy or sell units. Investment in the Fund may not be suitable for all investors. The Fund only accepts professional clients or investment through financial advisers. Any views expressed are those of the author at the time of writing and are subject to change without notice. Except where registered for public sale, Fund units are offered only to qualified or professional investors on a basis that does not require the registration of the Fund for public sale. Please read the latest Key Investor Information Document (KIID) Prospectus, and latest annual report (and semi-annual report) before investing. For each country where the Fund is registered for sale, the prospectus and the KIID are available respectively in English and in the official language(s). The prospectus and KIID are available at the Funds Transfer Agent: State Street Bank Luxembourg S.C.A. 49, Avenue J.F. Kennedy, L - 1855 Luxembourg, at the local paying agent, if any, and from www.Wellington.com/KIIDs. The Fund is authorised and regulated as a UCITS scheme by the Commission de Surveillance du Secteur Financier. Complaints can be submitted to the Complaints Officer at Wellington Luxembourg S.à.r.l. 33 avenue de la Liberté, L - 1931 Luxembourg, the complaint procedure is also available free of charge at this address. In addition, the CSSF is acting as an out-of-court resolution body. | In Switzerland, the Fund offering documents can be obtained from the local Representative and Paying Agent, BNP Paribas Securities Services, Selnastrasse 16, 8002 Zurich, Switzerland. The Prospectuses are available in English, French and Swiss French. | Rating: *As at 31/08/2019. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. The Overall Morningstar Rating for a fund is derived from a weighted average of the three, five, and ten year (if applicable) ratings, based on risk-adjusted returns. Past performance is no guarantee of future results. © 2019 Morningstar. All Rights Reserved. | Manager ratings provided by Citywire @ for rolling 3-year risk-adjusted performance. Citywire's ratings are provided after month-end, therefore please review Citywire's website for current ratings. | Risk and Reward Profile: based on share class volatility. Historical data may not be a reliable indication for the future. Risk category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'. Please refer to page 2 for more details about risks.

WHAT ARE THE RISKS?

CAPITAL: Investment markets are subject to economic, regulatory, market sentiment and political risks. All investors should consider the risks that may impact their capital, before investing. The value of your investment may become worth more or less than at the time of the original investment. The Fund may experience a high volatility from time to time.

CURRENCY: The value of the Fund may be affected by changes in currency exchange rates. Unhedged currency risk may subject the Fund to significant volatility.

EMERGING MARKETS: Emerging markets may be subject to custodial and political risks, and volatility. Investment in foreign currency entails exchange risks.

EQUITIES: Investments may be volatile and may fluctuate according to market conditions, the performance of individual companies and that of the broader equity market.

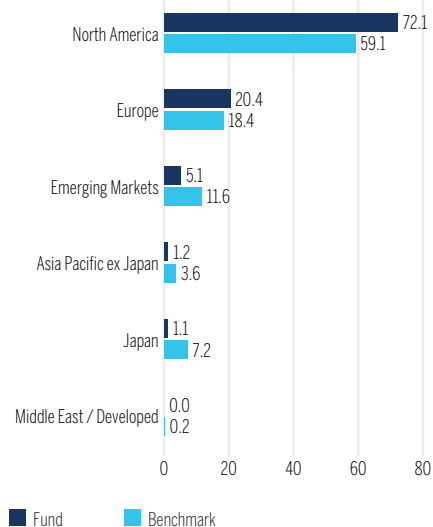
HEDGING: Any hedging strategy using derivatives may not achieve a perfect hedge.

MANAGER: Investment performance depends on the investment management team and their investment strategies. If the strategies do not perform as expected, if opportunities to implement them do not arise, or if the team does not implement its investment strategies successfully; then a fund may underperform or experience losses.

Before subscribing, please refer to the Fund offering documents/prospectus for further risk factors and pre-investment disclosures. For the latest NAV, please visit www.bloomberg.com.

REGIONAL DISTRIBUTION

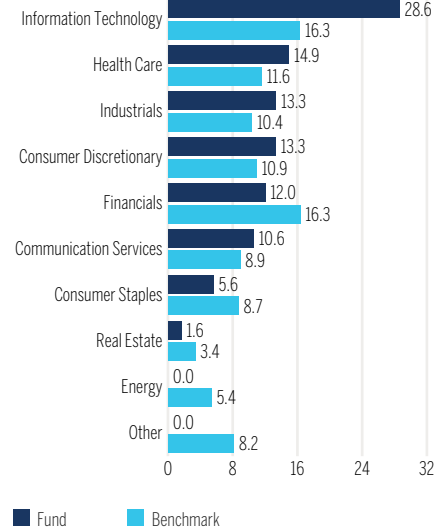
% OF EQUITY



Totals may not add up to 100% due to rounding.

SECTOR DISTRIBUTION

% OF EQUITY



Totals may not add up to 100% due to rounding.

TOP 10 HOLDINGS

COMPANY NAME	COUNTRY	INDUSTRY	% OF EQUITY
Microsoft Corp	United States	Software & Services	3.3
Alphabet Inc	United States	Media & Entertainment	2.6
Amazon.com Inc	United States	Retailing	2.6
Nestle SA	Switzerland	Food Beverage & Tobacco	2.2
Visa Inc	United States	Software & Services	2.1
Facebook Inc	United States	Media & Entertainment	2.1
Home Depot Inc/The	United States	Retailing	1.9
Mastercard Inc	United States	Software & Services	1.8
UnitedHealth Group	United States	Health Care Equipment & Services	1.7
Medtronic PLC	United States	Health Care Equipment & Services	1.6
Total of Top 10			21.9
Number of Equity Names			74

The individual issuers listed should not be considered a recommendation to buy or sell. The weightings do not reflect exposure gained through the use of derivatives. Holdings vary and there is no guarantee that the Fund will hold any of the securities listed. Please refer to the annual and semi-annual report for the full holdings.