

Fund Factbook

Luxembourg Funds

Data as at May 2016

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Fund Information

at 31/05/2016

Fund name	Unit class	Inception date	Fund currency	Total net assets
Credit Suisse Fund				
Credit Suisse (Lux) Broad Short Term USD Bond Fund A	A	17/05/2010	USD	195.25m
Credit Suisse (Lux) Broad Short Term USD Bond Fund B	B	17/05/2010	USD	195.25m
Credit Suisse Equity Fund				
Credit Suisse (Lux) European Property Equity Fund B EUR	B	06/07/2001	EUR	25.30m
Credit Suisse Fund				
Credit Suisse (Lux) Broad Short Term EUR Bond Fund A	A	17/05/2010	EUR	163.73m
Credit Suisse Bond Fund				
Credit Suisse (Lux) Inflation Linked EUR Bond Fund A	A	25/09/2003	EUR	165.21m
Credit Suisse (Lux) Inflation Linked EUR Bond Fund B	B	25/09/2003	EUR	165.21m
Credit Suisse (Lux) High Yield USD Bond Fund B	B	13/10/2000	USD	37.02m
Credit Suisse SICAV One				
Credit Suisse (Lux) CommodityAllocation Fund B USD	B	14/04/2010	USD	1,490.76m
Credit Suisse (Lux) CommodityAllocation Fund BH CHF	BH	14/04/2010	CHF	1,482.12m
Credit Suisse Bond Fund				
Credit Suisse (Lux) High Yield USD Bond Fund IB	IB	06/09/2001	USD	37.02m
Credit Suisse SICAV One				
Credit Suisse (Lux) CommodityAllocation Fund BH EUR	BH	14/04/2010	EUR	1,339.11m
Credit Suisse (Lux) CommodityAllocation Fund EBH CHF	EBH	10/08/2011	CHF	1,482.12m
Credit Suisse (Lux) CommodityAllocation Fund EBH EUR	EBH	10/08/2011	EUR	1,339.11m
Credit Suisse Fund				
Credit Suisse (Lux) Money Market Fund - EUR IB	IB	16/08/2011	EUR	212.17m
Credit Suisse (Lux) Money Market Fund - EUR B	B	16/08/2011	EUR	212.17m
Credit Suisse (Lux) Money Market Fund - USD B	B	16/08/2011	USD	225.27m
Credit Suisse (Lux) Money Market Fund - CHF B	B	02/08/2010	CHF	492.57m
Credit Suisse Bond Fund				
Credit Suisse (Lux) High Yield USD Bond Fund BH EUR	BH	31/10/2011	EUR	33.26m
Credit Suisse Fund				
Credit Suisse (Lux) Broad Short Term EUR Bond Fund B	B	17/05/2010	EUR	163.73m

	Fund manager	Management fee p.a.	Subscription fee	ISIN	Swiss security number
	Michel Berger	0.40%	Max 5.00%	LU0480843209	10949399
	Michel Berger	0.40%	Max 5.00%	LU0480843381	10949403
	Frederik De Block	1.92%	Max 5.00%	LU0129337381	1235387
	Luc Mathys	0.40%	Max 5.00%	LU0480842656	10948649
	Samuel Huber, Christopher Koslowski	1.00%	Max 5.00%	LU0175163376	1664152
	Samuel Huber, Christopher Koslowski	1.00%	Max 5.00%	LU0175163459	1664154
	Thomas Flannery	1.20%	Max 5.00%	LU0116737759	1111396
	Dietmar Peetz, Daniel Schmitt	1.92%	Max 5.00%	LU0496465690	11145804
	Dietmar Peetz, Daniel Schmitt	1.92%	Max 5.00%	LU0499371648	11183148
	Thomas Flannery	0.70%	Max 3.00%	LU0116737916	1126445
	Dietmar Peetz, Daniel Schmitt	1.92%	Max 5.00%	LU0499368180	11183143
	Dietmar Peetz, Daniel Schmitt	0.90%	Max 3.00%	LU0656520649	13483387
	Dietmar Peetz, Daniel Schmitt	0.90%	Max 3.00%	LU0656520482	13483385
	Lukas Haas	0.13%	Max 3.00%	LU0650600512	13405159
	Lukas Haas	0.15%	Max 5.00%	LU0650600199	13405155
	Lukas Haas	0.30%	Max 5.00%	LU0650600785	13405161
	Marco Barreca	0.05%	Max 5.00%	LU0507202330	11273207
	Thomas Flannery	1.20%	Max 5.00%	LU0697137932	14142509
	Luc Mathys	0.40%	Max 5.00%	LU0480842730	10948813

Fund Information

at 31/05/2016

Fund name	Unit class	Inception date	Fund currency	Total net assets
Credit Suisse Bond Fund				
Credit Suisse (Lux) Inflation Linked EUR Bond Fund IB	IB	24/10/2003	EUR	165.21m
Credit Suisse (Lux) Inflation Linked USD Bond Fund A	A	25/09/2003	USD	172.60m
Credit Suisse (Lux) Inflation Linked USD Bond Fund B	B	25/09/2003	USD	172.60m
Credit Suisse Equity Fund				
Credit Suisse (Lux) European Property Equity Fund IB EUR	IB	06/07/2001	EUR	25.30m
Credit Suisse SICAV One				
Credit Suisse (Lux) Liquid Alternative Beta B USD	B	18/12/2012	USD	236.11m
Credit Suisse (Lux) Liquid Alternative Beta IB USD	IB	25/02/2013	USD	236.11m
Credit Suisse (Lux) Liquid Alternative Beta BH EUR	BH	18/12/2012	EUR	212.09m
Credit Suisse Bond Fund				
Credit Suisse (Lux) Short Term CHF Bond Fund A	A	08/12/1995	CHF	184.11m
Credit Suisse (Lux) Inflation Linked CHF Bond Fund B	B	25/09/2003	CHF	256.10m
Credit Suisse (Lux) Inflation Linked CHF Bond Fund A	A	25/09/2003	CHF	256.10m
Credit Suisse (Lux) Short Term CHF Bond Fund B	B	08/12/1995	CHF	184.11m
Credit Suisse (Lux) Inflation Linked CHF Bond Fund IB	IB	05/03/2012	CHF	256.10m
Credit Suisse Fund				
Credit Suisse (Lux) Broad EUR Bond Fund A	A	31/05/2012	EUR	76.48m
Credit Suisse (Lux) Broad EUR Bond Fund B	B	31/05/2012	EUR	76.48m
Credit Suisse Bond Fund				
Credit Suisse (Lux) Swiss Franc Bond Fund A	A	01/11/1991	CHF	602.00m
Credit Suisse (Lux) Short Term CHF Bond Fund IB	IB	27/06/2013	CHF	184.11m
Credit Suisse Fund				
Credit Suisse (Lux) Broad USD Bond Fund A	A	16/08/2011	USD	203.29m
Credit Suisse Bond Fund				
Credit Suisse (Lux) Swiss Franc Bond Fund B	B	01/11/1991	CHF	602.00m
Credit Suisse SICAV One				
Credit Suisse (Lux) Liquid Alternative Beta BH CHF	BH	18/12/2012	CHF	234.74m

Fund manager	Management fee p.a.	Subscription fee	ISIN	Swiss security number
Samuel Huber, Christopher Koslowski	0.50%	Max 3.00%	LU0175163616	1664158
Samuel Huber, Christopher Koslowski	1.00%	Max 5.00%	LU0175164184	1664179
Samuel Huber, Christopher Koslowski	1.00%	Max 5.00%	LU0175164267	1664183
Frederik De Block	0.90%	Max 3.00%	LU0129337548	1235389
Credit Suisse Asset Management LLC	1.40%	Max 5.00%	LU0858674822	20087297
Credit Suisse Asset Management LLC	1.00%	Max 3.00%	LU0858675399	20087300
Credit Suisse Asset Management LLC	1.40%	Max 5.00%	LU0858675126	20087299
Eric Suter	0.40%	Max 5.00%	LU0061315221	415448
Samuel Huber, Christopher Koslowski	0.75%	Max 5.00%	LU0175163889	1664165
Samuel Huber, Christopher Koslowski	0.75%	Max 5.00%	LU0175163707	1664162
Eric Suter	0.40%	Max 5.00%	LU0061315650	415450
Samuel Huber, Christopher Koslowski	0.50%	Max 3.00%	LU0175164002	1664170
Michel Berger	0.50%	Max 5.00%	LU0650586935	13404999
Michel Berger	0.50%	Max 5.00%	LU0650587073	13405038
Eric Suter	0.80%	Max 5.00%	LU0049528473	348875
Eric Suter	0.23%	Max 3.00%	LU0788916616	18700141
Michel Berger	0.50%	Max 5.00%	LU0650589442	13405060
Eric Suter	0.80%	Max 5.00%	LU0049527079	348879
Credit Suisse Asset Management LLC	1.40%	Max 5.00%	LU0858675043	20087298

Fund Information

at 31/05/2016

Fund name	Unit class	Inception date	Fund currency	Total net assets
Credit Suisse Solutions				
Credit Suisse (Lux) Fund of Liquid Alternative Beta Funds FBH CHF	FBH	28/11/2012	CHF	885.85m
Credit Suisse (Lux) Fund of Liquid Alternative Beta Funds FBH EUR	FBH	28/11/2012	EUR	800.37m
Credit Suisse SICAV One				
Credit Suisse (Lux) Liquid Alternative Beta IBH CHF	IBH	18/12/2012	CHF	234.74m
Credit Suisse Equity Fund				
Credit Suisse (Lux) Global Value Equity Fund B EUR	B	08/06/2001	EUR	148.88m
Credit Suisse (Lux) Global Value Equity Fund IB EUR	IB	16/01/2007	EUR	148.88m
Credit Suisse (Lux) Global Value Equity Fund BH CHF	BH	18/10/2006	CHF	164.78m
Credit Suisse (Lux) Global Value Equity Fund BH CZK	BH	19/11/2009	CZK	4,023.33m
Credit Suisse (Lux) Global Value Equity Fund BH USD	EB	18/10/2006	USD	165.74m
Credit Suisse (Lux) Global Value Equity Fund IBH CHF	IBH	14/01/2011	CHF	164.78m
Credit Suisse (Lux) Italy Equity Fund B EUR	B	25/09/1992	EUR	77.52m
Credit Suisse (Lux) Italy Equity Fund IB EUR	IB	19/10/2007	EUR	77.52m
Credit Suisse (Lux) Small and Mid Cap Europe Equity Fund B EUR	B	28/01/1994	EUR	97.84m
Credit Suisse (Lux) Small and Mid Cap Germany Equity Fund B EUR	B	26/08/1994	EUR	356.17m
Credit Suisse (Lux) Small and Mid Cap Germany Equity Fund IB EUR	IB	29/08/2005	EUR	356.17m
Credit Suisse (Lux) USA Growth Opportunities Equity Fund B USD	B	07/06/1991	USD	470.73m
Credit Suisse (Lux) USA Growth Opportunities Equity Fund IB USD	IB	14/04/2000	USD	470.73m
Credit Suisse (Lux) USA Growth Opportunities Equity Fund BH EUR	BH	31/05/2002	EUR	422.84m
Credit Suisse (Lux) USA Value Equity Fund B USD	B	30/03/2004	USD	54.56m
Credit Suisse (Lux) USA Value Equity Fund IB USD	IB	19/10/2007	USD	54.56m
Credit Suisse (Lux) USA Value Equity Fund BH EUR	BH	27/06/2011	EUR	49.01m
Credit Suisse Fund				
Credit Suisse (Lux) Asia Corporate Bond Fund A USD	A	25/09/2012	USD	1,080.88m
Credit Suisse (Lux) Asia Corporate Bond Fund B USD	B	25/09/2012	USD	1,080.88m
Credit Suisse (Lux) Asia Corporate Bond Fund BH CHF	BH	25/09/2012	CHF	1,074.62m
Credit Suisse (Lux) Asia Corporate Bond Fund BH EUR	BH	25/09/2012	EUR	970.93m

	Fund manager	Management fee p.a.	Subscription fee	ISIN	Swiss security number
	Credit Suisse Asset Management LLC	0.70%	-	LU0853132586	19962934
	Credit Suisse Asset Management LLC	0.70%	-	LU0853132669	19962940
	Credit Suisse Asset Management LLC	1.00%	Max 3.00%	LU0858675555	20087924
	Gregor Trachsel	1.92%	Max 5.00%	LU0129338272	1235254
	Gregor Trachsel	0.90%	Max 3.00%	LU0129339833	1235366
	Gregor Trachsel	1.92%	Max 5.00%	LU0268334421	2705191
	Gregor Trachsel	1.92%	Max 5.00%	LU0458681094	10665619
	Gregor Trachsel	1.92%	Max 5.00%	LU0268334777	2705196
	Gregor Trachsel	0.90%	Max 3.00%	LU0268334934	2705201
	Marco Bolzoni	1.92%	Max 5.00%	LU0055733355	349537
	Marco Bolzoni	0.70%	Max 3.00%	LU0108801654	1057956
	Jan Berg	1.92%	Max 5.00%	LU0048365026	140168
	Felix Meier	1.92%	Max 5.00%	LU0052265898	248590
	Felix Meier	0.90%	Max 3.00%	LU0108803940	1057945
	Marcello Musio	1.25%	Max 5.00%	LU0055732977	349533
	Marcello Musio	0.70%	Max 3.00%	LU0108804591	1057955
	Marcello Musio	1.25%	Max 5.00%	LU0145374574	1402727
	Gregor Trachsel	1.92%	Max 5.00%	LU0187731129	1806067
	Gregor Trachsel	0.90%	Max 3.00%	LU0187731806	1806073
	Gregor Trachsel	1.92%	Max 5.00%	LU0187731558	1806069
	Adrian Chee, Lei Zhu	1.10%	Max 5.00%	LU0828906700	19443037
	Adrian Chee, Lei Zhu	1.10%	Max 5.00%	LU0828907005	19443063
	Adrian Chee, Lei Zhu	1.10%	Max 5.00%	LU0828908581	19443113
	Adrian Chee, Lei Zhu	1.10%	Max 5.00%	LU0828908748	19443115

Fund Information

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Fund name	Unit class	Inception date	Fund currency	Total net assets
Credit Suisse Fund				
Credit Suisse (Lux) Asia Corporate Bond Fund EBH CHF	EBH	25/09/2012	CHF	1,074.62m
Credit Suisse (Lux) Asia Corporate Bond Fund EBH EUR	EBH	25/09/2012	EUR	970.93m
Credit Suisse (Lux) Asia Corporate Bond Fund AH SGD	AH	25/09/2012	SGD	1,488.14m
Credit Suisse (Lux) Asia Local Currency Bond Fund B USD	B	25/09/2012	USD	22.35m
Credit Suisse (Lux) Asia Local Currency Bond Fund BH CHF	BH	25/09/2012	CHF	22.22m
Credit Suisse (Lux) Asia Local Currency Bond Fund BH EUR	BH	25/09/2012	EUR	20.08m
Credit Suisse (Lux) Asia Local Currency Bond Fund EBH CHF	EBH	25/09/2012	CHF	22.22m
Credit Suisse (Lux) Asia Local Currency Bond Fund EBH EUR	EBH	25/09/2012	EUR	20.08m
Credit Suisse (Lux) Asia Local Currency Bond Fund AH SGD	S	25/09/2012	SGD	30.78m
Credit Suisse (Lux) Commodity Index Plus USD Fund B	B	07/11/2005	USD	485.08m
Credit Suisse (Lux) Commodity Index Plus USD Fund IB	IB	31/07/2006	USD	485.08m
Credit Suisse (Lux) Commodity Index Plus USD Fund BH EUR	BH	17/04/2012	EUR	435.73m
Credit Suisse (Lux) Commodity Index Plus USD Fund IBH EUR	IBH	17/04/2012	EUR	435.73m
Credit Suisse (Lux) Global Responsible Equity Fund B EUR	B	15/01/2009	EUR	49.20m
Credit Suisse (Lux) Global Responsible Equity Fund IB EUR	IB	13/11/2009	EUR	49.20m
Credit Suisse (Lux) Target Volatility Fund EUR B	B	30/06/2005	EUR	17.27m
Credit Suisse (Lux) Target Volatility Fund EUR IB	IB	22/08/2006	EUR	17.27m
Credit Suisse (Lux) Target Volatility Fund EUR BH CHF	BH	17/04/2012	CHF	19.11m
Credit Suisse (Lux) Target Volatility Fund EUR BH USD	BH	17/04/2012	USD	19.22m
Credit Suisse Portfolio Fund				
Credit Suisse (Lux) Portfolio Fund Balanced EUR B	B	30/10/1998	EUR	438.70m
Credit Suisse (Lux) Portfolio Fund Balanced CHF B	B	14/05/1993	CHF	1,150.88m
Credit Suisse (Lux) Portfolio Fund Balanced CHF IB	IB	10/04/2012	CHF	1,150.88m
Credit Suisse (Lux) Portfolio Fund Balanced USD B	B	14/05/1993	USD	147.71m
Credit Suisse (Lux) Portfolio Fund Balanced USD IB	IB	10/07/2013	USD	147.71m
Credit Suisse (Lux) Portfolio Fund Growth EUR B	B	30/10/1998	EUR	104.88m
Credit Suisse (Lux) Portfolio Fund Growth CHF B	B	11/06/1993	CHF	243.05m

	Fund manager	Management fee p.a.	Subscription fee	ISIN	Swiss security number
	Adrian Chee, Lei Zhu	0.45%	Max 3.00%	LU0828909399	19443141
	Adrian Chee, Lei Zhu	0.45%	Max 3.00%	LU0828909555	19443142
	Adrian Chee, Lei Zhu	1.10%	Max 5.00%	LU0828910215	19443174
	Adrian Chee, Lei Zhu	1.10%	Max 5.00%	LU0828911023	19443023
	Adrian Chee, Lei Zhu	1.10%	Max 5.00%	LU0828912930	19443092
	Adrian Chee, Lei Zhu	1.10%	Max 5.00%	LU0828913078	19443150
	Adrian Chee, Lei Zhu	0.45%	Max 3.00%	LU0828913409	19443091
	Adrian Chee, Lei Zhu	0.45%	Max 3.00%	LU0828913664	19443086
	Adrian Chee, Lei Zhu	1.10%	Max 5.00%	LU0828914639	19443039
	Nelson Louie, Christopher Burton	1.40%	Max 5.00%	LU0230918368	2288457
	Nelson Louie, Christopher Burton	0.40%	Max 3.00%	LU0230918954	2288461
	Nelson Louie, Christopher Burton	1.40%	Max 5.00%	LU0755570602	18118457
	Nelson Louie, Christopher Burton	0.40%	Max 3.00%	LU0755571592	18118539
	iMACS Funds Team	1.92%	Max 5.00%	LU0395641813	4751729
	iMACS Funds Team	0.75%	Max 3.00%	LU0395641904	4751734
	Manfred Gridl	1.30%	Max 5.00%	LU0222452368	2187281
	Manfred Gridl	0.60%	Max 3.00%	LU0222452954	2187286
	Manfred Gridl	1.30%	Max 5.00%	LU0752725373	18074946
	Manfred Gridl	1.30%	Max 5.00%	LU0752725456	18074957
	Urs Hiller	1.50%	Max 5.00%	LU0091100973	951124
	Urs Hiller	1.50%	Max 5.00%	LU0078040838	672328
	Urs Hiller	0.60%	Max 3.00%	LU0108822734	1057438
	Urs Hiller	1.50%	Max 5.00%	LU0078041133	672327
	Urs Hiller	0.60%	Max 3.00%	LU0108835801	1057436
	Urs Hiller	1.70%	Max 5.00%	LU0091101195	951292
	Urs Hiller	1.70%	Max 5.00%	LU0078041992	672378

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Fund name	Unit class	Inception date	Fund currency	Total net assets
Credit Suisse Portfolio Fund				
Credit Suisse (Lux) Portfolio Fund Growth USD B	B	11/06/1993	USD	62.04m
Credit Suisse (Lux) Portfolio Fund Yield EUR A	A	30/10/1998	EUR	617.09m
Credit Suisse (Lux) Portfolio Fund Yield EUR B	B	30/10/1998	EUR	617.09m
Credit Suisse (Lux) Portfolio Fund Yield EUR IB	IB	04/09/2013	EUR	617.09m
Credit Suisse (Lux) Portfolio Fund Yield CHF A	A	14/05/1993	CHF	1,454.27m
Credit Suisse (Lux) Portfolio Fund Yield CHF B	B	14/05/1993	CHF	1,454.27m
Credit Suisse (Lux) Portfolio Fund Yield CHF IB	IB	10/04/2012	CHF	1,454.27m
Credit Suisse (Lux) Portfolio Fund Yield USD A	A	14/05/1993	USD	256.98m
Credit Suisse (Lux) Portfolio Fund Yield USD B	B	14/05/1993	USD	256.98m
Credit Suisse Prime Select Trust				
CSPST (Lux) Global Equities Long/Short B	B	31/03/1999	USD	113.32m
CSPST (Lux) Global Equities Long/Short BH CHF	BH	28/01/2008	CHF	108.62m
CSPST (Lux) Global Equities Long/Short BH EUR	BH	28/08/2006	EUR	98.94m
CSPST (Lux) Multi Strategy	B	30/06/2004	USD	44.06m
CSPST (Lux) Multi Strategy IB	IB	31/12/2004	USD	44.06m
CSPST (Lux) Multi Strategy BH CHF	BH	26/08/2004	CHF	42.23m
CSPST (Lux) Multi Strategy R EUR	BH	26/08/2004	EUR	38.47m
CSPST (Lux) Multi Strategy R GBP	BH	26/03/2009	GBP	30.08m
CSPST (Lux) Multi Strategy IBH CHF	IBH	26/07/2007	CHF	42.23m
Credit Suisse SICAV One				
Credit Suisse (Lux) Eurozone Active Opportunities Equity Fund B EUR	B	27/06/2011	EUR	63.89m
Credit Suisse (Lux) Global Emerging Market Property Equity Fund B USD	B	30/05/2008	USD	3.37m
Credit Suisse (Lux) Global Emerging Market Property Equity Fund BH CHF	BH	30/05/2008	CHF	3.35m
Credit Suisse (Lux) Global Emerging Market Property Equity Fund BH EUR	BH	30/05/2008	EUR	3.03m
Credit Suisse (Lux) Global Emerging Market ILC Equity Fund B USD	B	20/01/2010	USD	257.00m
Credit Suisse (Lux) Global Emerging Market ILC Equity Fund IB USD	IB	01/02/2010	USD	257.00m
Credit Suisse (Lux) Global Emerging Market ILC Equity Fund BH EUR	BH	11/09/2012	EUR	230.85m

	Fund manager	Management fee p.a.	Subscription fee	ISIN	Swiss security number
	Urs Hiller	1.70%	Max 5.00%	LU0078042453	672380
	Urs Hiller	1.30%	Max 5.00%	LU0091100627	951289
	Urs Hiller	1.30%	Max 5.00%	LU0091100890	951290
	Urs Hiller	0.60%	Max 3.00%	LU0108838904	1057473
	Urs Hiller	1.30%	Max 5.00%	LU0078042610	672338
	Urs Hiller	1.30%	Max 5.00%	LU0078042883	672339
	Urs Hiller	0.60%	Max 3.00%	LU0108838490	1057449
	Urs Hiller	1.30%	Max 5.00%	LU0078046876	672336
	Urs Hiller	1.30%	Max 5.00%	LU0078046959	672337
	Stéphane Julen, Hechinger Bernard, Keller Ulrich	1.50%	Max 6.25%	LU0096382964	603200
	Stéphane Julen, Hechinger Bernard, Keller Ulrich	1.50%	Max 6.25%	LU0173091025	1651595
	Stéphane Julen, Hechinger Bernard, Keller Ulrich	1.50%	Max 6.25%	LU0173093401	1651607
	Stéphane Julen, Hechinger Bernard, Keller Ulrich	1.50%	Max 6.25%	LU0173109256	1649824
	Stéphane Julen, Hechinger Bernard, Keller Ulrich	1.00%	Max 3.00%	LU0173109413	1651701
	Stéphane Julen, Hechinger Bernard, Keller Ulrich	1.50%	Max 6.25%	LU0173092007	1651692
	Stéphane Julen, Hechinger Bernard, Keller Ulrich	1.50%	Max 6.25%	LU0173095018	1651696
	Stéphane Julen, Hechinger Bernard, Keller Ulrich	1.50%	Max 6.25%	LU0173101600	1651698
	Stéphane Julen, Hechinger Bernard, Keller Ulrich	1.00%	Max 3.00%	LU0294277552	3026703
	Julio Alberto Giró	1.60%	Max 5.00%	LU0496466151	11145861
	Werner Richli	1.92%	Max 5.00%	LU0339603879	3675133
	Werner Richli	1.92%	Max 5.00%	LU0339604174	3675144
	Werner Richli	1.92%	Max 5.00%	LU0339604257	3675145
	Global Equity Investment Group, Powered by HOLT	1.60%	Max 5.00%	LU0456267680	10627705
	Global Equity Investment Group, Powered by HOLT	0.90%	Max 3.00%	LU0456267847	10627709
	Global Equity Investment Group, Powered by HOLT	1.60%	Max 5.00%	LU0475784855	10852328

Fund Information

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Fund name	Unit class	Inception date	Fund currency	Total net assets
Credit Suisse SICAV One				
Credit Suisse (Lux) Global Security Equity Fund B USD	B	02/05/2013	USD	220.27m
Credit Suisse (Lux) Global Security Equity Fund BH CHF	BH	02/05/2013	CHF	219.00m
Credit Suisse (Lux) Global Security Equity Fund BH EUR	BH	02/05/2013	EUR	197.86m
Credit Suisse (Lux) Japan Value Equity Fund B JPY	B	30/03/2011	JPY	11,939.64m
Credit Suisse (Lux) Japan Value Equity Fund IB JPY	IB	31/07/2012	JPY	11,939.64m
Credit Suisse (Lux) European Dividend Plus Equity Fund A EUR	A	09/09/2009	EUR	379.88m
Credit Suisse (Lux) European Dividend Plus Equity Fund B EUR	B	09/09/2009	EUR	379.88m
Credit Suisse (Lux) European Dividend Plus Equity Fund IB EUR	IB	12/10/2009	EUR	379.88m
Credit Suisse (Lux) European Dividend Plus Equity Fund BH CHF	BH	17/03/2011	CHF	420.45m
Credit Suisse (Lux) European Dividend Plus Equity Fund IBH CHF	S	08/02/2010	CHF	420.45m
Credit Suisse (Lux) Global Balanced Convertible Bond Fund B USD	B	19/10/2009	USD	356.10m
Credit Suisse (Lux) Global Balanced Convertible Bond Fund IB USD	IB	16/05/2012	USD	356.10m
Credit Suisse (Lux) Global Balanced Convertible Bond Fund IA USD	IA	18/07/2013	USD	356.10m
Credit Suisse (Lux) Global Balanced Convertible Bond Fund BH CHF	BH	13/11/2009	CHF	354.04m
Credit Suisse (Lux) Global Balanced Convertible Bond Fund BH EUR	BH	27/10/2009	EUR	319.87m
Credit Suisse (Lux) Global Balanced Convertible Bond Fund IBH CHF	IBH	09/04/2010	CHF	354.04m
Credit Suisse (Lux) Global Balanced Convertible Bond Fund IBH EUR	IBH	19/10/2009	EUR	319.87m
Credit Suisse (Lux) Global Balanced Convertible Bond Fund EBH EUR	EBH	09/05/2011	EUR	319.87m
Credit Suisse (Lux) Global Dividend Plus Equity Fund A USD	A	15/04/2010	USD	120.90m
Credit Suisse (Lux) Global Dividend Plus Equity Fund B USD	B	15/04/2010	USD	120.90m
Credit Suisse (Lux) Global Dividend Plus Equity Fund IB USD	IB	14/12/2012	USD	120.90m
Credit Suisse (Lux) Global Dividend Plus Equity Fund BH CHF	BH	15/04/2011	CHF	120.20m
Credit Suisse (Lux) Global Dividend Plus Equity Fund IBH CHF	IBH	20/07/2011	CHF	120.20m
Credit Suisse (Lux) IndexSelection Fund Balanced CHF B	B	29/09/2009	CHF	88.64m
Credit Suisse (Lux) IndexSelection Fund Growth CHF B	B	29/09/2009	CHF	36.28m
Credit Suisse (Lux) IndexSelection Fund Yield CHF B	B	29/09/2009	CHF	51.17m
Credit Suisse (Lux) Small and Mid Cap Alpha Long/Short Fund B EUR	B	26/07/2010	EUR	202.35m

Fund manager	Management fee p.a.	Subscription fee	ISIN	Swiss security number
Patrick Kolb	1.92%	Max 5.00%	LU0909471251	21007211
Patrick Kolb	1.92%	Max 5.00%	LU0909471681	21007212
Patrick Kolb	1.92%	Max 5.00%	LU0909472069	21007214
Gregor Trachsel	1.92%	Max 5.00%	LU0496466821	11145891
Gregor Trachsel	0.90%	Max 3.00%	LU0496467043	11145900
Felix Maag, Nicola Nolè	1.60%	Max 5.00%	LU0439729285	10348225
Felix Maag, Nicola Nolè	1.60%	Max 5.00%	LU0439729368	10348228
Felix Maag, Nicola Nolè	0.70%	Max 3.00%	LU0439729798	10348388
Felix Maag, Nicola Nolè	1.60%	Max 5.00%	LU0603361998	12634678
Felix Maag, Nicola Nolè	0.70%	Max 3.00%	LU0439729954	10348390
Peter Schilling	1.20%	Max 5.00%	LU0426279682	10169270
Peter Schilling	0.70%	Max 3.00%	LU0426280342	10169278
Peter Schilling	0.70%	Max 3.00%	LU0878864171	20511252
Peter Schilling	1.20%	Max 5.00%	LU0457025020	10639345
Peter Schilling	1.20%	Max 5.00%	LU0457025293	10639347
Peter Schilling	0.70%	Max 3.00%	LU0456270122	10627511
Peter Schilling	0.70%	Max 3.00%	LU0456270395	10627572
Peter Schilling	0.42%	Max 3.00%	LU0621205250	12916510
Felix Maag, Aude Scheuer	1.60%	Max 5.00%	LU0439730374	10348395
Felix Maag, Aude Scheuer	1.60%	Max 5.00%	LU0439730457	10348396
Felix Maag, Aude Scheuer	0.70%	Max 3.00%	LU0439730887	10348401
Felix Maag, Aude Scheuer	1.60%	Max 5.00%	LU0612865351	12784788
Felix Maag, Aude Scheuer	0.70%	Max 3.00%	LU0439730960	10348403
Florian Boehringer	1.15%	Max 5.00%	LU0439731851	10348440
Florian Boehringer	1.30%	Max 5.00%	LU0439733121	10348472
Florian Boehringer	0.95%	Max 5.00%	LU0439734368	10348562
Felix Meier	2.00%	Max 5.00%	LU0525285697	11514102

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Fund name	Unit class	Inception date	Fund currency	Total net assets
Credit Suisse SICAV One				
Credit Suisse (Lux) Small and Mid Cap Alpha Long/Short Fund IB EUR	IB	26/07/2010	EUR	202.35m
Credit Suisse (Lux) Small and Mid Cap Alpha Long/Short Fund BH CHF	BH	26/07/2010	CHF	223.96m
Credit Suisse (Lux) Small and Mid Cap Alpha Long/Short Fund BH USD	BH	26/07/2010	USD	225.27m
CS Investment Funds 3				
Credit Suisse (Lux) Emerging Market Corporate Bond Fund A	A	31/08/2011	USD	405.91m
Credit Suisse (Lux) Emerging Market Corporate Bond Fund B	B	31/08/2011	USD	405.91m
Credit Suisse (Lux) Emerging Market Corporate Bond Fund BH CHF	BH	31/08/2011	CHF	403.56m
Credit Suisse (Lux) Emerging Market Corporate Bond Fund BH EUR	BH	31/08/2011	EUR	364.62m
Credit Suisse (Lux) Emerging Market Corporate Bond Fund IB	IB	31/08/2011	USD	405.91m
Credit Suisse (Lux) Emerging Market Corporate Bond Fund IBH CHF	IBH	31/08/2011	CHF	403.56m
Credit Suisse (Lux) Emerging Market Corporate Bond Fund IBH EUR	IBH	31/08/2011	EUR	364.62m
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund B	B	28/02/2011	USD	452.51m
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund BH CHF	BH	28/02/2011	CHF	449.89m
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund BH EUR	BH	28/02/2011	EUR	406.48m
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund IB	IB	28/02/2011	USD	452.51m
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund IBH CHF	IBH	28/02/2011	CHF	449.89m
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund IBH EUR	IBH	28/02/2011	EUR	406.48m
Credit Suisse Solutions				
Credit Suisse (Lux) Multimanager Enhanced Fixed Income USD Fund EBH CHF	EBH	12/12/2012	CHF	547.94m
Credit Suisse (Lux) Multimanager Enhanced Fixed Income USD Fund EBH EUR	EBH	12/12/2012	EUR	495.07m
Credit Suisse (Lux) Prima Growth Fund B EUR	B	16/11/2011	EUR	251.84m
Credit Suisse (Lux) Prima Growth Fund BH CHF	BH	16/11/2011	CHF	278.74m
Credit Suisse (Lux) Prima Growth Fund IBH CHF	IBH	29/02/2012	CHF	278.74m
Credit Suisse (Lux) Prima Growth Fund FBH CHF	FBH	19/10/2011	CHF	278.74m
Credit Suisse (Lux) Prima Growth Fund FBH GBP	FBH	18/07/2012	GBP	192.62m
Credit Suisse (Lux) Prima Growth Fund FBH USD	FBH	19/10/2011	USD	280.36m
Credit Suisse (Lux) Prima Multi-Strategy Fund B EUR	B	21/07/2010	EUR	695.58m

	Fund manager	Management fee p.a.	Subscription fee	ISIN	Swiss security number
	Felix Meier	1.20%	Max 3.00%	LU0525285937	11514128
	Felix Meier	2.00%	Max 5.00%	LU0526492425	11514130
	Felix Meier	2.00%	Max 5.00%	LU0526495444	11514152
	Gonzalo Borja	1.20%	Max 5.00%	LU0660296467	13506687
	Gonzalo Borja	1.20%	Max 5.00%	LU0660296541	13506689
	Gonzalo Borja	1.20%	Max 5.00%	LU0660295907	13506692
	Gonzalo Borja	1.20%	Max 5.00%	LU0660296111	13506698
	Gonzalo Borja	0.80%	Max 3.00%	LU0660296624	13506700
	Gonzalo Borja	0.80%	Max 3.00%	LU0660296202	13506702
	Gonzalo Borja	0.80%	Max 3.00%	LU0660296384	13506709
	Andreas Fischer	1.00%	Max 5.00%	LU0592661523	12471998
	Andreas Fischer	1.00%	Max 5.00%	LU0592662331	12472012
	Andreas Fischer	1.00%	Max 5.00%	LU0592662091	12472005
	Andreas Fischer	0.60%	Max 3.00%	LU0592661879	12472003
	Andreas Fischer	0.60%	Max 3.00%	LU0592662414	12472014
	Andreas Fischer	0.60%	Max 3.00%	LU0592662174	12472007
	iMACS Funds Team	0.50%	Max 3.00%	LU0861833589	20113914
	iMACS Funds Team	0.50%	Max 3.00%	LU0861833662	20113929
	Stéphane Julien	1.50%	Max 5.00%	LU0678256750	13795107
	Stéphane Julien	1.50%	Max 5.00%	LU0678258293	13795114
	Stéphane Julien	1.00%	Max 3.00%	LU0678258889	13795117
	Stéphane Julien	1.00%	-	LU0678259853	13795121
	Stéphane Julien	1.00%	-	LU0678260273	13795122
	Stéphane Julien	1.00%	-	LU0678260513	13795123
	Stéphane Julien	1.50%	Max 5.00%	LU0522193027	11480397

Fund Information

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Fund name	Unit class	Inception date	Fund currency	Total net assets
Credit Suisse Solutions				
Credit Suisse (Lux) Prima Multi-Strategy Fund IB EUR	IB	21/07/2010	EUR	695.58m
Credit Suisse (Lux) Prima Multi-Strategy Fund BH CHF	BH	21/07/2010	CHF	769.87m
Credit Suisse (Lux) Prima Multi-Strategy Fund BH USD	BH	21/07/2010	USD	774.36m
Credit Suisse (Lux) Prima Multi-Strategy Fund BH GBP	BH	18/05/2011	GBP	532.02m
Credit Suisse (Lux) Prima Multi-Strategy Fund IBH CHF	IBH	21/07/2010	CHF	769.87m
Credit Suisse (Lux) Prima Multi-Strategy Fund IBH GBP	IBH	09/05/2012	GBP	532.02m
Credit Suisse (Lux) Prima Multi-Strategy Fund IBH USD	IBH	29/09/2010	USD	774.36m
Credit Suisse (Lux) Prima Multi-Strategy Fund FBH CHF	FBH	16/12/2010	CHF	769.87m
Credit Suisse (Lux) Prima Multi-Strategy Fund FBH GBP	FBH	30/03/2011	GBP	532.02m
Credit Suisse (Lux) Prima Multi-Strategy Fund FBH USD	FBH	16/12/2010	USD	774.36m
Credit Suisse Nova				
Credit Suisse Nova (Lux) Commodity Plus IB	IB	31/07/2009	USD	186.82m
Credit Suisse Nova (Lux) Commodity Plus IBG CHF	IBH	30/11/2011	CHF	185.73m
Credit Suisse Nova (Lux) Commodity Plus IBH JPY	IBH	08/01/2013	JPY	20,718.92m
Credit Suisse Nova (Lux) CS GAINS ARCS Commodity Plus B	B	31/12/2012	USD	13.58m
Credit Suisse Nova (Lux) CS GAINS ARCS Commodity Plus IB	IB	31/12/2012	USD	13.58m
Credit Suisse Nova (Lux) CS GAINS Commodity Plus B	B	30/10/2009	USD	181.42m
Credit Suisse Nova (Lux) CS GAINS Commodity Plus BH CHF	BH	31/03/2011	CHF	180.37m
Credit Suisse Nova (Lux) CS GAINS Commodity Plus BH EUR	BH	30/10/2009	EUR	162.96m
Credit Suisse Nova (Lux) CS GAINS Commodity Plus IB	IB	30/10/2009	USD	181.42m
Credit Suisse Nova (Lux) CS GAINS Commodity Plus IBH EUR	IBH	31/05/2011	CHF	180.37m
Credit Suisse Nova (Lux) Global Senior Loan Fund A USD	A	01/07/2011	USD	4,166.22m
Credit Suisse Nova (Lux) Global Senior Loan Fund X CHF	AH	01/07/2011	CHF	4,142.09m
Credit Suisse Nova (Lux) Global Senior Loan Fund AH EUR	AH	12/08/2011	EUR	3,742.40m
CS Nova (Lux) Global Senior Loan Fund AH SGD	AH	14/10/2013	SGD	5,735.97m
Credit Suisse Nova (Lux) Global Senior Loan Fund BH JPY	BH	08/03/2013	JPY	462,055.17m
Credit Suisse Nova (Lux) Global Senior Loan Fund IA USD	IA	01/07/2011	USD	4,166.22m

	Fund manager	Management fee p.a.	Subscription fee	ISIN	Swiss security number
	Stéphane Julien	1.00%	Max 3.00%	LU0522193613	11480406
	Stéphane Julien	1.50%	Max 5.00%	LU0522194009	11480412
	Stéphane Julien	1.50%	Max 5.00%	LU0522193704	11480410
	Stéphane Julien	1.50%	Max 5.00%	LU0627515090	12983829
	Stéphane Julien	1.00%	Max 3.00%	LU0522194348	11480414
	Stéphane Julien	1.00%	Max 3.00%	LU0522194181	11480416
	Stéphane Julien	1.00%	Max 3.00%	LU0522194421	11480417
	Stéphane Julien	0.85%	-	LU0566061908	12068361
	Stéphane Julien	0.85%	-	LU0566065560	12068363
	Stéphane Julien	0.85%	-	LU0566063516	12068362
	Christopher Burton, Nelson Louie	0.40%	Max 3.00%	LU0436003544	10317133
	Christopher Burton, Nelson Louie	0.40%	Max 3.00%	LU0436004948	10317287
	Christopher Burton, Nelson Louie	0.40%	Max 3.00%	LU0460418527	10681528
	Christopher Burton, Nelson Louie	2.00%	Max 5.00%	LU0824489347	19389317
	Christopher Burton, Nelson Louie	1.00%	Max 3.00%	LU0824490279	19387866
	Christopher Burton, Nelson Louie	1.55%	Max 5.00%	LU0460418790	10681639
	Christopher Burton, Nelson Louie	1.55%	Max 5.00%	LU0460419095	10681663
	Christopher Burton, Nelson Louie	1.55%	Max 5.00%	LU0460419178	10681664
	Christopher Burton, Nelson Louie	0.65%	Max 3.00%	LU0460418956	10681656
	Christopher Burton, Nelson Louie	0.65%	Max 3.00%	LU0460419335	10681677
	Credit Suisse AM Credit Investments Group	1.50%	Max 5.00%	LU0635705832	13121277
	Credit Suisse AM Credit Investments Group	1.50%	Max 5.00%	LU0635710246	13122127
	Credit Suisse AM Credit Investments Group	1.50%	Max 5.00%	LU0635710162	13122125
	Credit Suisse AM Credit Investments Group	1.50%	Max 5.00%	LU0635710592	13122131
	Credit Suisse AM Credit Investments Group	1.50%	Max 5.00%	LU0635708265	13122062
	Credit Suisse AM Credit Investments Group	0.65%	Max 3.00%	LU0635706566	13121344

Fund Information

at 31/05/2016

Fund name	Unit class	Inception date	Fund currency	Total net assets
Credit Suisse Nova				
Credit Suisse Nova (Lux) Global Senior Loan Fund IAH EUR	IAH	21/07/2011	EUR	3,742.40m
Credit Suisse Nova (Lux) Global Senior Loan Fund IAH CHF	IAH	01/07/2011	CHF	4,142.09m
Credit Suisse Nova (Lux) Global Senior Loan Fund IAH GBP	IAH	05/02/2013	GBP	2,862.37m
Credit Suisse SICAV				
Credit Suisse (Lux) Global Small & Mid Cap Emerging Market ILC Equity Fund B USD	B	20/08/2009	USD	100.85m
Credit Suisse (Lux) Global Small & Mid Cap Emerging Market ILC Equity Fund IB USD	IB	19/02/2010	USD	100.85m
Credit Suisse (Lux) Global Energy Winners Equity Fund B USD	B	28/02/2006	USD	77.19m
Credit Suisse (Lux) Global Energy Winners Equity Fund BH EUR	BH	28/02/2006	EUR	69.33m
Credit Suisse (Lux) Russian Equity Fund B USD	B	20/08/2009	USD	60.45m
Credit Suisse (Lux) Russian Equity Fund B RUB	B	30/09/2009	RUB	3,994.61m
Credit Suisse (Lux) Russian Equity Fund BH EUR	BH	31/08/2009	EUR	54.30m
Credit Suisse (Lux) Russian Equity Fund IB USD	IB	20/08/2009	USD	60.45m
Credit Suisse (Lux) Infrastructure Equity Fund B USD	B	31/03/2006	USD	89.21m
Credit Suisse (Lux) Infrastructure Equity Fund BH EUR	BH	31/03/2006	EUR	80.14m
Credit Suisse (Lux) Infrastructure Equity Fund IB USD	IB	31/03/2006	USD	89.21m
Credit Suisse (Lux) Asia Consumer Equity Fund B USD	B	31/10/2008	USD	14.89m
Credit Suisse (Lux) Asia Consumer Equity Fund BH EUR	BH	31/10/2008	EUR	13.37m
Credit Suisse (Lux) Asia Consumer Equity Fund BH CHF	BH	31/10/2008	CHF	14.80m
Credit Suisse (Lux) Asian Equity Dividend Plus Fund B USD	B	19/08/2009	USD	15.22m
Credit Suisse (Lux) Global Biotech Innovators Equity Fund B USD	B	05/10/2001	USD	178.31m
Credit Suisse (Lux) Global Biotech Innovators Equity Fund BH EUR	BH	28/02/2006	EUR	160.17m
Credit Suisse (Lux) Global Biotech Innovators Equity Fund IB USD	IB	05/10/2001	USD	178.31m
Credit Suisse (Lux) Asian Equity Dividend Plus Fund IB USD	IB	11/09/2012	USD	15.22m
Credit Suisse (Lux) Global Energy Winners Equity Fund BH CHF	BH	14/01/2013	CHF	76.74m
Credit Suisse Fund				
Credit Suisse (Lux) Broad USD Bond Fund A	A	16/08/2011	USD	203.29m
Credit Suisse (Lux) Broad USD Bond Fund B	B	16/08/2011	USD	203.29m

The dealing cut-off time are specified in the sales prospectus of the respective fund. Further information can be found under section "Important Information" and "Contacts".

	Fund manager	Management fee p.a.	Subscription fee	ISIN	Swiss security number
	Credit Suisse AM Credit Investments Group	0.65%	Max 3.00%	LU0635710758	13122136
	Credit Suisse AM Credit Investments Group	0.65%	Max 3.00%	LU0635710832	13122138
	Credit Suisse AM Credit Investments Group	0.65%	Max 3.00%	LU0635710675	13122132
	Global Equity Investment Group, Powered by HOLT	1.92%	Max 5.00%	LU0348402883	3786494
	Global Equity Investment Group, Powered by HOLT	1.20%	Max 3.00%	LU0348402966	3786497
	Thomas Amrein	1.92%	Max 5.00%	LU0240067867	2388494
	Thomas Amrein	1.92%	Max 5.00%	LU0240068089	2388503
	Anna Väänänen	1.92%	Max 5.00%	LU0348403774	3786520
	Anna Väänänen	1.92%	Max 5.00%	LU0348404236	3786540
	Anna Väänänen	1.92%	Max 5.00%	LU0348404079	3786535
	Anna Väänänen	1.20%	Max 3.00%	LU0348403857	3786523
	Werner Richli	1.92%	Max 5.00%	LU0246496953	2459821
	Werner Richli	1.92%	Max 5.00%	LU0246498066	2459827
	Werner Richli	1.20%	Max 3.00%	LU0246497258	2459825
	Juan Manuel Mendoza	1.92%	Max 5.00%	LU0383587234	4491453
	Juan Manuel Mendoza	1.92%	Max 5.00%	LU0383586699	4491436
	Juan Manuel Mendoza	1.92%	Max 5.00%	LU0383588042	4491484
	Credit Suisse (Singapore) Limited	1.92%	Max 5.00%	LU0434327028	10258773
	Irene Beatrice Puettner	1.92%	Max 5.00%	LU0130190969	1258035
	Irene Beatrice Puettner	1.92%	Max 5.00%	LU0240068329	2388468
	Irene Beatrice Puettner	0.90%	Max 3.00%	LU0130191181	1258038
	Credit Suisse (Singapore) Limited	0.90%	Max 3.00%	LU0808572415	19077394
	Thomas Amrein	1.92%	Max 5.00%	LU0348405399	3805022
	Michel Berger	0.50%	Max 5.00%	LU0650589442	13405060
	Michel Berger	0.50%	Max 5.00%	LU0650589525	13405061

Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Broad Short Term USD Bond Fund

Class A USD & B USD

Investment policy

The aim of the Fund is to achieve a steady income in US dollars. The Fund invests in investment grade short-term bonds and other fixed and variable rate securities of which at least two-thirds are denominated in US dollars. The Fund may invest in other currencies than the USD. The part of such investments which is not hedged against the USD may not exceed 10% of the Fund's assets.

Fund facts

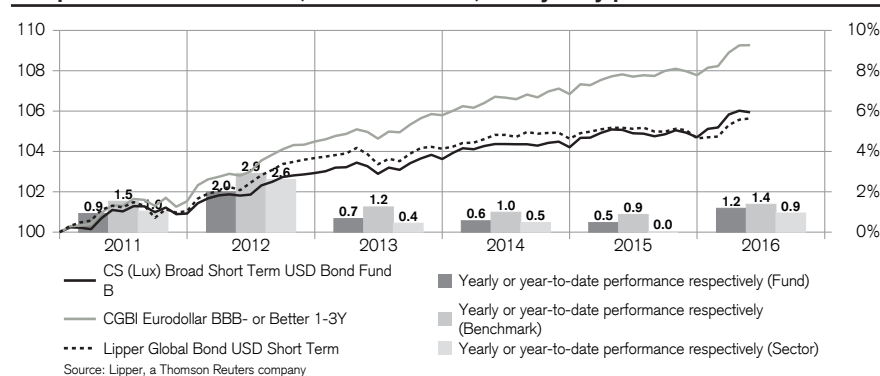
Fund manager	Michel Berger
Fund manager since	01/07/2014
Location	Zurich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	195.23
Inception date	17/05/2010
Management fee in % p.a. ⁰⁾	0.40
TER (as of 31.03.2015) in %	0.58
Benchmark (BM)	CGBI Eurodollar BBB- or Better 1-3Y
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category A (distribution) Category B (capital growth)
Unit class currency	USD USD
ISIN number	LU0480843209 LU0480843381
Bloomberg ticker	CSFBSUA LX CSFBSUB LX
Net Asset Value	95.60 107.01
Last distribution	17/05/2016 -
Distribution value	1.55
Redemptions	Daily Daily
EU taxation	In scope - tax

3) For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Number of holdings

Fund	120
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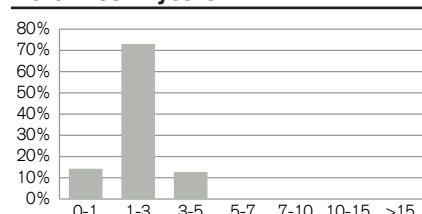
Net performance in USD (rebased to 100) and yearly performance ²⁾



Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.07	0.72	1.18	0.83	2.59	4.79
Benchmark	0.01	0.96	1.38	1.34	4.10	7.83
Sector	0.06	0.86	0.95	0.44	1.71	4.27

Maturities in years



Currencies in %

	before hedging	after hedging
USD	100.00	100.00

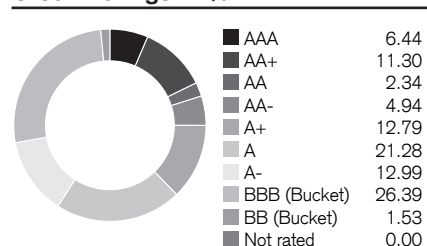
Duration and Yield

	Fund
Gross portfolio yield in %	1.55
Average remaining term to maturity in years	2.02
Modified duration in years	1.92

Asset Allocation in %

Industrial Bonds	40.99
Financial Bonds	31.02
Government	14.05
Sovereign/Agencies	10.04
Utilities	2.65
Covered/ABS	0.52
Cash/Cash Equivalents	0.73
Total	100.00

Credit Ratings in %



Default Probability Weighted Average Credit

Rating = A-

Linear Weighted Average Credit Rating = A

Top 10 holdings in %

Position	Maturity	as % of assets
US Treasury	15/12/18	2.33
Freddie Mac	07/03/18	1.79
Westpac Banking	13/05/19	1.66
Nordea Bank	20/03/17	1.57
Roche Holding AG	30/09/19	1.57
Total Capital	10/08/18	1.57
Bank of America	11/01/18	1.56
American Express	31/07/18	1.55
Kommunekredit	15/01/19	1.55
Mizuho Bank	25/09/17	1.54
Total		16.69

Fund Statistics

	3 years	5 years
Annualised volatility in %	0.73	0.70
Information ratio	-1.83	-2.01
Tracking Error (Ex post)	0.27	0.29
Maximum draw down in % ⁴⁾	-0.37	-0.54

4) Maximum drawdown is the most negative cumulative return over a given time period.

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) European Property Equity Fund

a subfund of CS Investment Funds 11 - Class B EUR

Investment policy

The subfund invests throughout Europe in stocks of companies operating in the real estate market and related industries. This sector consists of enterprises which provide, produce, develop, finance and/or sell services and products for the real estate market. There will not be any direct investments in real estate.

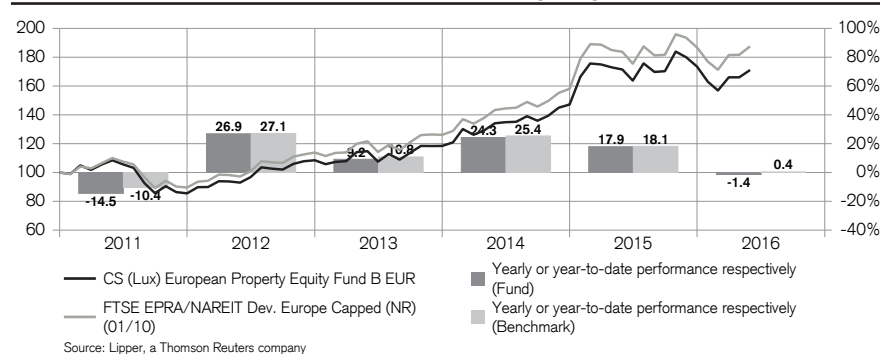
Fund facts

Fund manager	Frederik De Block
Fund manager since	01/10/2010
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	25.30
Inception date	06/07/2001
Management fee in % p.a.	1.92
TER (as of 31.03.2015) in %	2.16
Benchmark (BM)	FTSE EPRA/NAREIT Dev. Europe Capped (NR) (01/10)
Unit Class	Category B (capital growth)
Unit class currency	EUR
ISIN number	LU0129337381
Bloomberg ticker	CSEFEPB LX
Net Asset Value	23.39
Redemptions	Daily
EU taxation	Out of scope

Fund Statistics

	3 years	5 years
Annualised volatility in %	15.00	14.73
Information ratio	-0.75	-0.93
Tracking Error (Ex post)	1.48	1.66
Beta	1.04	1.05

Net performance in EUR (rebased to 100) and yearly performance ²⁾



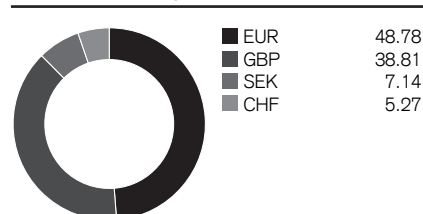
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	3.04	9.04	-1.39	-0.21	49.08	57.72
Benchmark	3.22	9.46	0.40	2.05	54.12	70.45

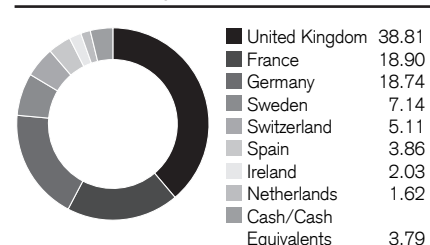
Sectors in %

	Fund
Diversified REITs	29.82
Retail REITs	23.72
Residential REITs	20.18
Industrial & Office REITs	18.47
Specialty REITs	4.02
Free Cash	3.79

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	-
-	-
-	-
-	-
-	-

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Inflation Linked EUR Bond Fund

Class A EUR & B EUR

Investment policy

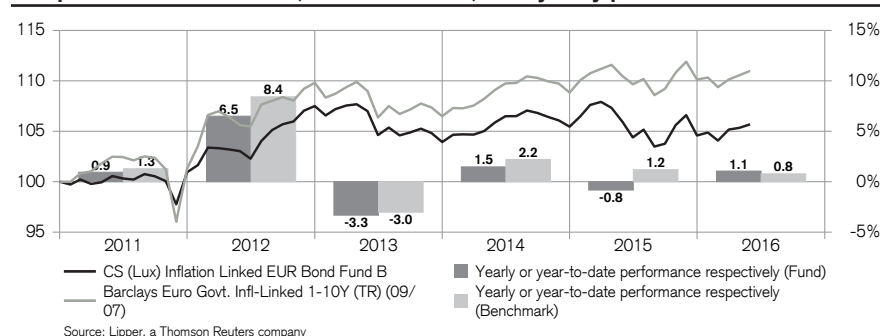
The aim of the fund is to achieve an inflation-protected steady return in EUR. The fund invests worldwide at least two-thirds of its net assets, in accordance with the principle of risk-spreading, in medium to high quality inflation-linked debt securities, including synthetically constructed inflation-linked debt securities. The Fund may invest in other currencies than the EUR. The part of such investments which is not hedged against the EUR may not exceed 10% of the Fund's assets.

Fund facts

Fund manager	Samuel Huber, Christopher Koslowski	
Fund manager since	01/10/2015, 01/07/2013	
Location	Zurich	
Fund domicile	Luxembourg	
Fund currency	EUR	
Close of financial year	31. Mar	
Total net assets (in millions)	165.21	
Inception date	25/09/2003	
Management fee in % p.a.	1.00	
TER (as of 31.03.2015) in %	1.15	
Benchmark (BM)	Barclays Euro Govt. Infl-Linked 1-10Y (TR) (09/07)	
Swinging single pricing (SSP) ³⁾	Yes	
Unit Class	Category A	Category B
	(distribution)	(capital growth)
Unit class currency	EUR	EUR
ISIN number	LU0175163376	LU0175163459
Bloomberg ticker	CSILEUA LX	CSILEUB LX
Net Asset Value	102.86	124.72
Last distribution	17/05/2016	-
Distribution value	0.40	-
Redemptions	Daily	Daily
EU taxation	In scope - tax	

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

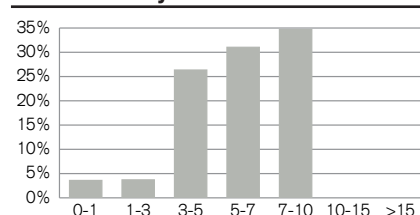
Net performance in EUR (rebased to 100) and yearly performance ²⁾



Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.33	1.55	1.05	-0.26	-1.23	5.10
Benchmark	0.40	1.47	0.78	0.46	1.83	8.30

Maturities in years



Currencies in %

	before hedging	after hedging
EUR	99.98	99.98
NZD	0.01	0.01

Duration and Yield

	Fund
Gross portfolio yield in %	-0.13
Average remaining term to maturity in years	5.83
Modified duration in years	5.51

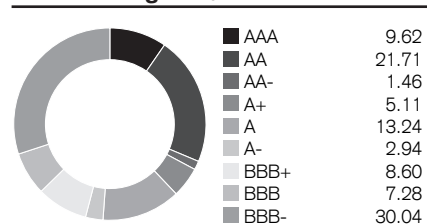
Asset Allocation in %

Government Bonds / Agency Bonds	66.35
Corporate Bonds	18.36
Financial Bonds	13.42
Cash/Cash Equivalents	0.89
Others	0.98
Total	100.00

Number of holdings

Fund	63
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Credit Ratings in %



Default Probability Weighted Average Credit Rating = BBB

Linear Weighted Average Credit Rating = A-

Top 10 holdings in %

Position	Maturity	as % of assets
France GOVT	25/07/23	8.03
Buoni Poliennali	15/09/24	7.24
France OAT	25/07/22	6.91
Govt of France	25/07/24	6.19
Italy BTP	23/04/20	5.94
Germany	15/04/20	5.29
Italy	15/09/21	5.28
Buoni Poliennali	15/09/23	5.03
Spain	30/11/24	4.17
BRD	15/04/23	4.15
Total		58.24

Fund Statistics

	3 years	5 years
Annualised volatility in %	3.12	3.37
Information ratio	-1.10	-0.28
Tracking Error (Ex post)	0.93	2.15
Maximum draw down in % ⁴⁾	-4.11	-4.11

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) High Yield USD Bond Fund

Class B USD

Investment policy

The objective of this Subfund is to generate the highest possible return. At least two-thirds of the fund's total assets shall be invested in debt instruments, bonds, notes, similar fixed-interest or floating-rate securities (including securities issued on a discount basis) of corporate issuers in the non-investment grade sector, denominated in US Dollar.

Fund facts

Fund manager	Thomas Flannery
Fund manager since	30/04/2010
Location	New York
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	37.02
Inception date	13/10/2000
Management fee in % p.a.	1.20
TER (as of 31.03.2015) in %	1.35
Benchmark (BM)	ML US High Yield Master II Constr. (TR) (04/06)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B (capital growth)
Unit class currency	USD
ISIN number	LU0116737759
Bloomberg ticker	CSBFHYU LX
Net Asset Value	245.58
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Duration and Yield

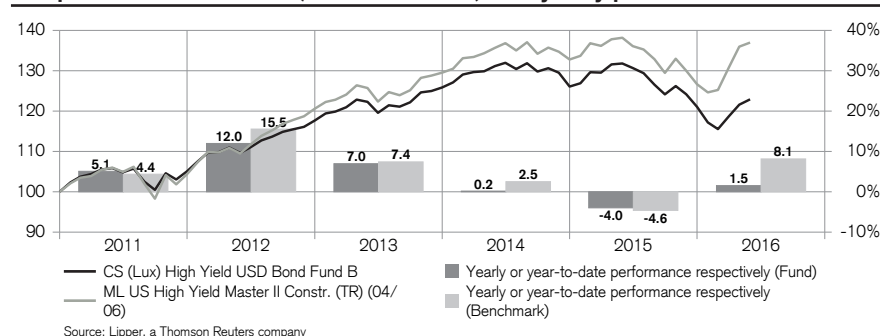
	Fund
Gross portfolio yield in %	9.61
Average remaining term to maturity in years	5.80
Modified duration in years	3.65

Fund Statistics

	3 years	5 years
Annualised volatility in %	5.47	5.46
Information ratio	-1.14	-0.94
Tracking Error (Ex post)	2.35	2.28
Maximum draw down in % ⁴⁾	-12.45	-12.45

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

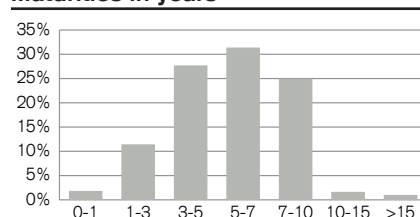
Net performance in USD (rebased to 100) and yearly performance ²⁾



Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	1.09	6.38	1.53	-6.74	0.51	16.10
Benchmark	0.74	9.38	8.15	-0.87	8.96	29.23

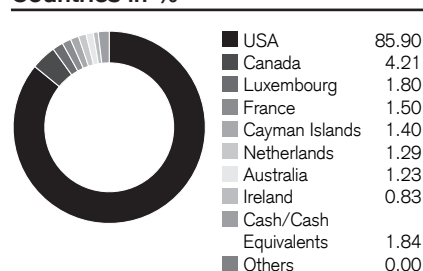
Maturities in years



Currencies in %

	before hedging	after hedging
USD	100.00	100.00

Countries in %



Asset Allocation in %

Industrial Bonds	91.33
Financial Bonds	4.96
Utilities	1.78
Structured Notes	0.00
Cash/Cash Equivalents	1.84
Others	0.09
Total	100.00

Number of holdings

Fund	136
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Top 10 holdings in %

Position	Maturity	as % of assets
NRG Energy Inc	09/01/20	1.78
Infinity Acquis	01/08/22	1.41
Cantor Commercial	15/02/18	1.40
CVR	01/11/22	1.30
Eldorado Gold Corp.	15/12/20	1.24
Taseko Mines	15/04/19	1.24
Euramax Intl	15/08/20	1.23
iStar Financial Inc	01/11/17	1.21
Clubcorp	15/12/23	1.20
Northern Tier Energy	15/11/20	1.20
Total		13.21

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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The disclaimer mentioned at the end of this document also applies to this page.

Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) CommodityAllocation Fund

a subfund of CS Investment Funds 2 - Class B USD

Investment policy

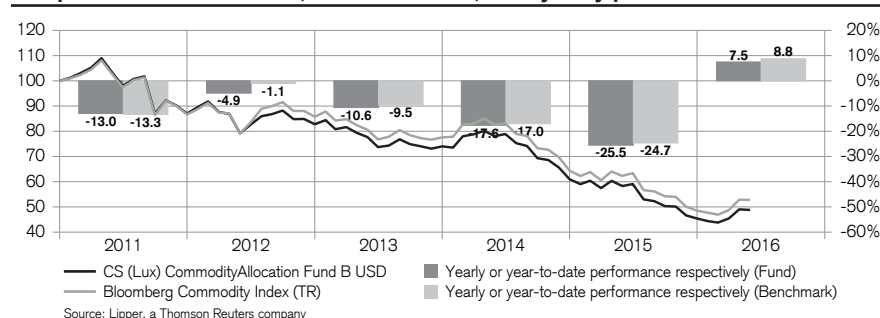
The aim of the fund is to generate the highest possible risk-adjusted return in the long term through diversified investments in commodity related instruments globally. The Fund invests mainly in investment funds, structured products, derivatives and other securities to gain exposure to commodities markets.

Fund facts

Fund manager	Dietmar Peetz, Daniel Schmitt
Fund manager since	08/04/2010, 08/04/2010
Location	Zürich, Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	1,490.76
Inception date	14/04/2010
Management fee in % p.a.	1.92
TER (as of 30.11.2015) in %	2.12
Benchmark (BM)	Bloomberg Commodity Index (TR)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B
	(capital growth)
Unit class currency	USD
ISIN number	LU0496465690
Bloomberg ticker	CSCOALB LX
Net Asset Value	56.88

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Net performance in USD (rebased to 100) and yearly performance ²⁾



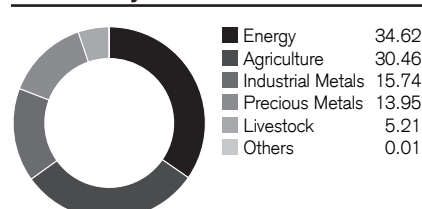
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.47	11.42	7.48	-16.28	-37.18	-52.73
Benchmark	-0.19	12.45	8.76	-15.32	-34.52	-48.57

Fund Statistics

	3 years	5 years
Annualised volatility in %	13.38	14.31
Information ratio	-0.96	-1.02
Tracking Error (Ex post)	1.45	1.65
Beta	0.96	0.95

Commodity Sectors in %



Top collateral holdings in %

Position	Coupon %	Maturity	as % of assets
US Treasury		18/08/16	16.76
US Treasury Bill		21/07/16	13.42
US Treasury Bill		02/02/17	12.37
US Treasury Bill		02/03/17	10.02
US Treasury Bill		10/11/16	8.37
US Treasury		31/03/17	6.68
US Treasury Bill		05/01/17	6.35
US Treasury		27/04/17	4.67
US Treasury Bill		15/09/16	4.02
US Treasury Bill		08/12/16	4.01
Total			86.67

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

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CS (Lux) CommodityAllocation Fund

a subfund of CS Investment Funds 2 - Class BH CHF

Investment policy

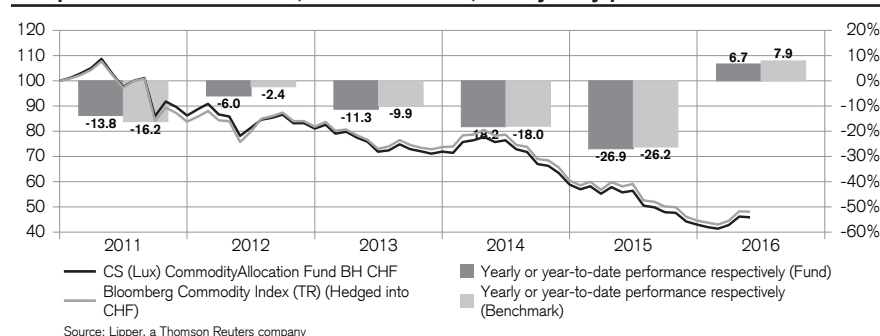
The aim of the fund is to generate the highest possible risk-adjusted return in the long term through diversified investments in commodity related instruments globally. The Fund invests mainly in investment funds, structured products, derivatives and other securities to gain exposure to commodities markets.

Fund facts

Fund manager	Dietmar Peetz, Daniel Schmitt
Fund manager since	08/04/2010, 08/04/2010
Location	Zürich, Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	1,490.76
Inception date	14/04/2010
Management fee in % p.a.	1.92
TER (as of 30.11.2015) in %	2.12
Benchmark (BM)	Bloomberg Commodity Index (TR) (Hedged into CHF)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category BH (capital growth)
Unit class currency	CHF
ISIN number	LU0499371648
Bloomberg ticker	CSCALCR LX
Net Asset Value	52.48

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Net performance in CHF (rebased to 100) and yearly performance ²⁾



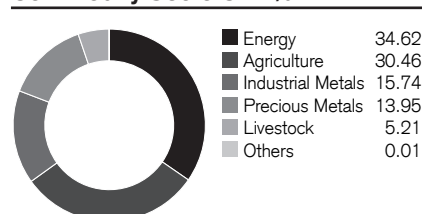
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.66	10.88	6.69	-17.73	-39.51	-55.38
Benchmark	-0.32	11.83	7.90	-17.29	-37.22	-53.01

Fund Statistics

	3 years	5 years
Annualised volatility in %	13.38	14.45
Information ratio	-0.79	-0.50
Tracking Error (Ex post)	1.56	2.06
Beta	0.95	0.92

Commodity Sectors in %



Top collateral holdings in %

Position	Coupon %	Maturity	as % of assets
US Treasury		18/08/16	16.76
US Treasury Bill		21/07/16	13.42
US Treasury Bill		02/02/17	12.37
US Treasury Bill		02/03/17	10.02
US Treasury Bill		10/11/16	8.37
US Treasury		31/03/17	6.68
US Treasury Bill		05/01/17	6.35
US Treasury		27/04/17	4.67
US Treasury Bill		15/09/16	4.02
US Treasury Bill		08/12/16	4.01
Total			86.67

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) High Yield USD Bond Fund

Class IB USD

Investment policy

The objective of this Subfund is to generate the highest possible return. At least two-thirds of the fund's total assets shall be invested in debt instruments, bonds, notes, similar fixed-interest or floating-rate securities (including securities issued on a discount basis) of corporate issuers in the non-investment grade sector, denominated in US Dollar.

Fund facts

Fund manager	Thomas Flannery
Fund manager since	30/04/2010
Location	New York
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	37.02
Inception date	06/09/2001
Management fee in % p.a.	0.70
TER (as of 31.03.2015) in %	0.85
Benchmark (BM)	ML US High Yield Master II Constr. (TR) (04/06)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IB (capital growth)
Unit class currency	USD
ISIN number	LU0116737916
Bloomberg ticker	CSBFHYI LX
Net Asset Value	2,421.74
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Duration and Yield

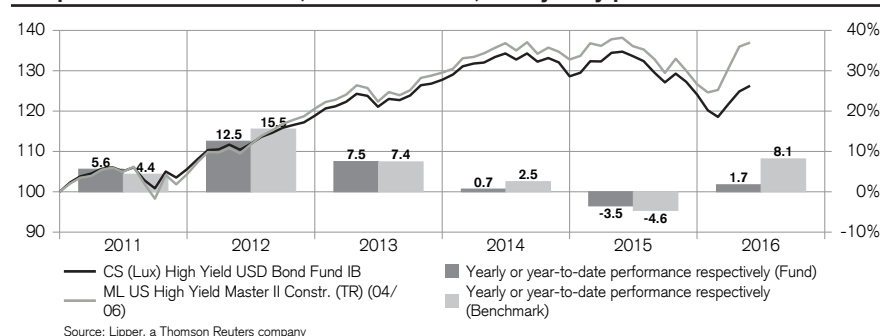
	Fund
Gross portfolio yield in %	9.61
Average remaining term to maturity in years	5.80
Modified duration in years	3.65

Fund Statistics

	3 years	5 years
Annualised volatility in %	5.47	5.47
Information ratio	-0.93	-0.72
Tracking Error (Ex post)	2.35	2.28
Maximum draw down in % ⁴⁾	-12.00	-12.00

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

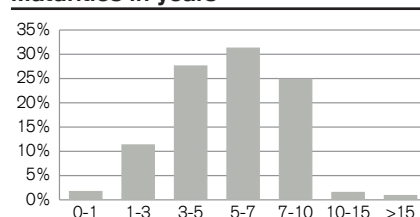
Net performance in USD (rebased to 100) and yearly performance ²⁾



Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	1.13	6.51	1.74	-6.27	2.02	19.02
Benchmark	0.74	9.38	8.15	-0.87	8.96	29.23

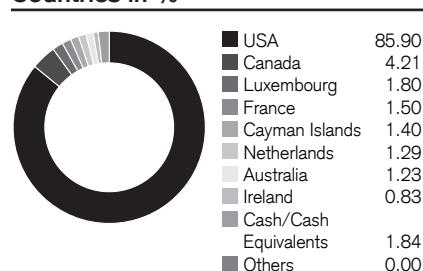
Maturities in years



Currencies in %

	before hedging	after hedging
USD	100.00	100.00

Countries in %



Number of holdings

Fund	136
-------------	-----

Asset Allocation in %

Industrial Bonds	91.33
Financial Bonds	4.96
Utilities	1.78
Structured Notes	0.00
Cash/Cash Equivalents	1.84
Others	0.09
Total	100.00

Top 10 holdings in %

Position	Maturity	as % of assets
NRG Energy Inc	09/01/20	1.78
Infinity Acquis	01/08/22	1.41
Cantor Commercial	15/02/18	1.40
CVR	01/11/22	1.30
Eldorado Gold Corp.	15/12/20	1.24
Taseko Mines	15/04/19	1.24
Euramax Intl	15/08/20	1.23
iStar Financial Inc	01/11/17	1.21
Clubcorp	15/12/23	1.20
Northern Tier Energy	15/11/20	1.20
Total		13.21

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) CommodityAllocation Fund

a subfund of CS Investment Funds 2 - Class BH EUR

Investment policy

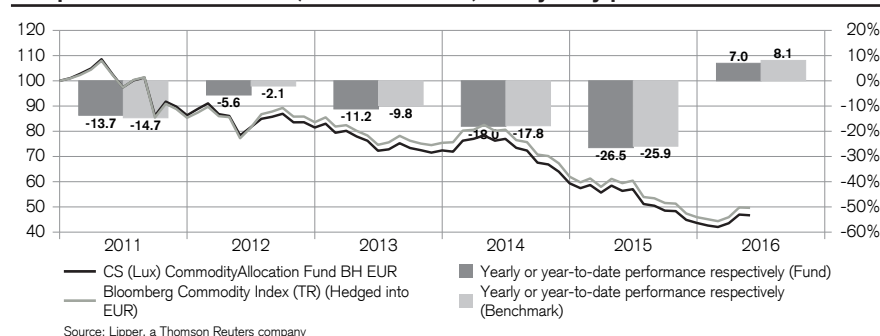
The aim of the fund is to generate the highest possible risk-adjusted return in the long term through diversified investments in commodity related instruments globally. The Fund invests mainly in investment funds, structured products, derivatives and other securities to gain exposure to commodities markets.

Fund facts

Fund manager	Dietmar Peetz, Daniel Schmitt
Fund manager since	08/04/2010, 08/04/2010
Location	Zürich, Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	1,490.76
Inception date	14/04/2010
Management fee in % p.a.	1.92
TER (as of 30.11.2015) in %	2.12
Benchmark (BM)	Bloomberg Commodity Index (TR) (Hedged into EUR)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category BH (capital growth)
Unit class currency	EUR
ISIN number	LU0499368180
Bloomberg ticker	CSCALER LX
Net Asset Value	53.65

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Net performance in EUR (rebased to 100) and yearly performance ²⁾



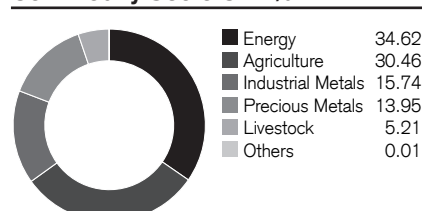
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.63	11.01	6.96	-17.19	-38.78	-54.55
Benchmark	-0.28	11.91	8.09	-16.48	-36.62	-51.54

Fund Statistics

	3 years	5 years
Annualised volatility in %	13.38	14.42
Information ratio	-0.76	-0.70
Tracking Error (Ex post)	1.52	1.84
Beta	0.95	0.93

Commodity Sectors in %



Top collateral holdings in %

Position	Coupon %	Maturity	as % of assets
US Treasury		18/08/16	16.76
US Treasury Bill		21/07/16	13.42
US Treasury Bill		02/02/17	12.37
US Treasury Bill		02/03/17	10.02
US Treasury Bill		10/11/16	8.37
US Treasury		31/03/17	6.68
US Treasury Bill		05/01/17	6.35
US Treasury		27/04/17	4.67
US Treasury Bill		15/09/16	4.02
US Treasury Bill		08/12/16	4.01
Total			86.67

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) CommodityAllocation Fund

a subfund of CS Investment Funds 2 - Class EBH CHF

Investment policy

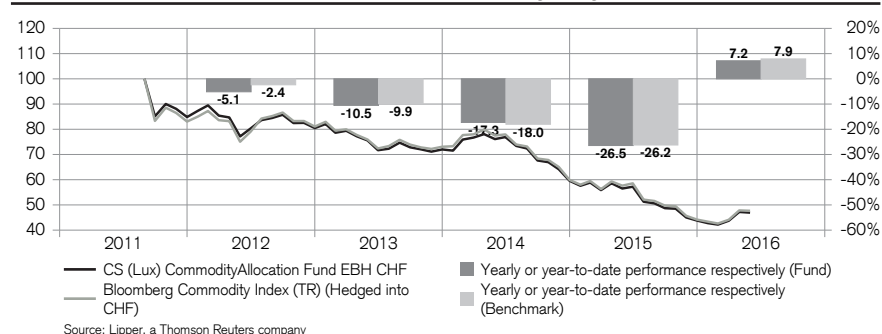
The aim of the fund is to generate the highest possible risk-adjusted return in the long term through diversified investments in commodity related instruments globally. The Fund invests mainly in investment funds, structured products, derivatives and other securities to gain exposure to commodities markets.

Fund facts

Fund manager	Dietmar Peetz, Daniel Schmitt
Fund manager since	08/04/2010, 08/04/2010
Location	Zürich, Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	1,490.76
Inception date	10/08/2011
Management fee in % p.a.	0.90
TER (as of 30.11.2015) in %	1.07
Benchmark (BM)	Bloomberg Commodity Index (TR) (Hedged into CHF)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category EBH
	(capital growth)
Unit class currency	CHF
ISIN number	LU0656520649
Bloomberg ticker	CSCMATC LX
Net Asset Value	489.59

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Net performance in CHF (rebased to 100) and yearly performance ²⁾



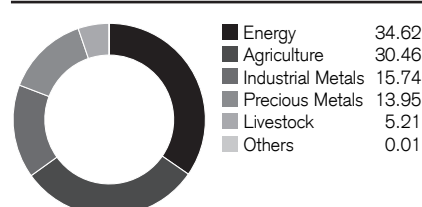
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.60	11.23	7.16	-16.93	-37.90	-
Benchmark	-0.32	11.83	7.90	-17.29	-37.22	-

Fund Statistics

	1 year	3 years
Annualized volatility in %	16.32	13.40
Tracking Error (Ex post)	1.46	1.57
Beta	0.94	0.95

Commodity Sectors in %



Top collateral holdings in %

Position	Coupon %	Maturity	as % of assets
US Treasury		18/08/16	16.76
US Treasury Bill		21/07/16	13.42
US Treasury Bill		02/02/17	12.37
US Treasury Bill		02/03/17	10.02
US Treasury Bill		10/11/16	8.37
US Treasury		31/03/17	6.68
US Treasury Bill		05/01/17	6.35
US Treasury		27/04/17	4.67
US Treasury Bill		15/09/16	4.02
US Treasury Bill		08/12/16	4.01
Total			86.67

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) CommodityAllocation Fund

a subfund of CS Investment Funds 2 - Class EBH EUR

Investment policy

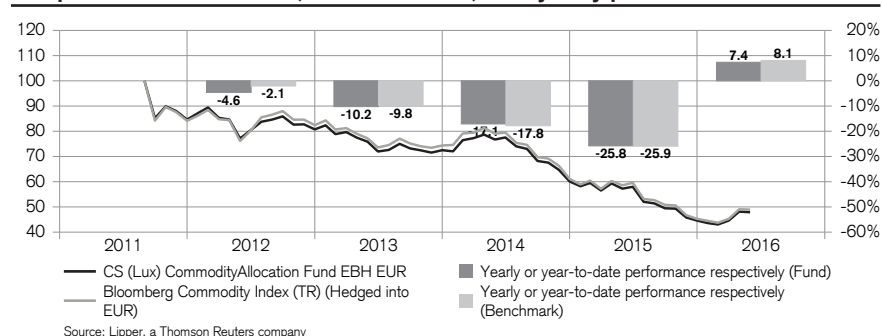
The aim of the fund is to generate the highest possible risk-adjusted return in the long term through diversified investments in commodity related instruments globally. The Fund invests mainly in investment funds, structured products, derivatives and other securities to gain exposure to commodities markets.

Fund facts

Fund manager	Dietmar Peetz, Daniel Schmitt
Fund manager since	08/04/2010, 08/04/2010
Location	Zürich, Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	1,490.76
Inception date	10/08/2011
Management fee in % p.a.	0.90
TER (as of 30.11.2015) in %	1.06
Benchmark (BM)	Bloomberg Commodity Index (TR) (Hedged into EUR)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category EBH
	(capital growth)
Unit class currency	EUR
ISIN number	LU0656520482
Bloomberg ticker	CSCMATE LX
Net Asset Value	499.81

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Net performance in EUR (rebased to 100) and yearly performance ²⁾



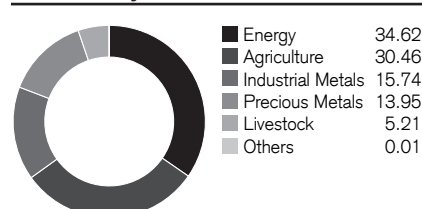
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.56	11.27	7.38	-16.36	-36.89	-
Benchmark	-0.28	11.91	8.09	-16.48	-36.62	-

Fund Statistics

	1 year	3 years
Annualized volatility in %	16.20	13.38
Tracking Error (Ex post)	1.42	1.54
Beta	0.95	0.95

Commodity Sectors in %



Top collateral holdings in %

Position	Coupon %	Maturity	as % of assets
US Treasury		18/08/16	16.76
US Treasury Bill		21/07/16	13.42
US Treasury Bill		02/02/17	12.37
US Treasury Bill		02/03/17	10.02
US Treasury Bill		10/11/16	8.37
US Treasury		31/03/17	6.68
US Treasury Bill		05/01/17	6.35
US Treasury		27/04/17	4.67
US Treasury Bill		15/09/16	4.02
US Treasury Bill		08/12/16	4.01
Total			86.67

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Money Market Fund - EUR

Class IB EUR

Investment policy

The fund invests in EUR-denominated money market instruments as well as in short-term fixed and variable-rate securities of first-class debtors. The creditworthiness for an investment purchase corresponds to at least "A" of a leading credit-rating agency or a comparable internal rating, and "A-2" (S&P) / "P-2" (Moody's) for money market instruments. The fund, including any derivative financial instruments, must have an average bullet maturity of no more than 12 months and an average residual maturity of six months. In the case of variable-rate investments, the next date on which the interest rate is due to be adjusted is deemed to be the residual maturity date. The residual maturity of the individual investments may not exceed two years provided that the next date for interest-rate adjustment does not exceed 397 days. The fund is a "money market fund" pursuant to the CESR Guidelines for Money Market Funds (CESR / 10-049).

Fund facts

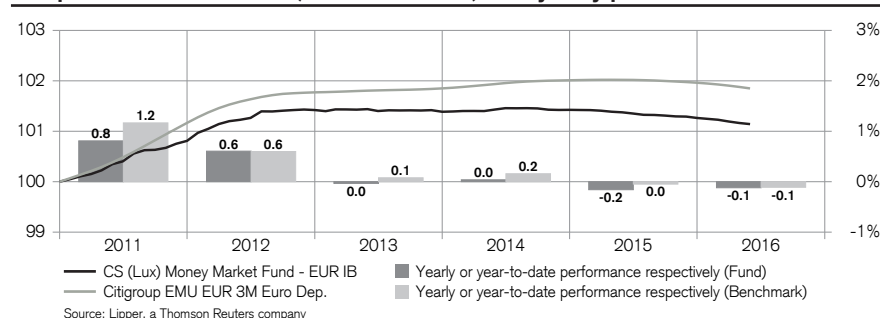
Fund manager	Lukas Haas
Fund manager since	01/07/2015
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	212.17
Inception date	16/08/2011
Management fee in % p.a.	0.13
TER (as of 31.03.2015) in %	0.28
Benchmark (BM)	Citigroup EMU EUR 3M Euro Dep.
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IB (capital growth)
Unit class currency	EUR
ISIN number	LU0650600512
Bloomberg ticker	CSLMMEI LX
Net Asset Value	1,005.03
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Number of holdings

Fund	58
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Net performance in EUR (rebased to 100) and yearly performance ²⁾

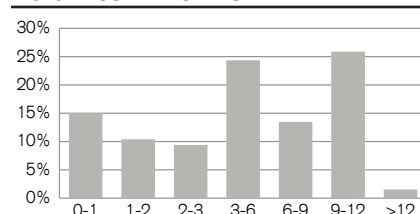


Former Track record of Orchis EUR Money Market (19.04.2005 - 15.08.2011)

Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.02	-0.09	-0.12	-0.23	-0.29	0.79
Benchmark	-0.03	-0.08	-0.11	-0.17	0.04	1.46

Maturities in months



Currencies in %

	before hedging	after hedging
EUR	100.00	100.00

Duration and Yield

	Fund
Gross portfolio yield in %	-0.09
Weighted Average Life (in days)	158
Weighted Average Maturity (in days)	149

Asset Allocation in %

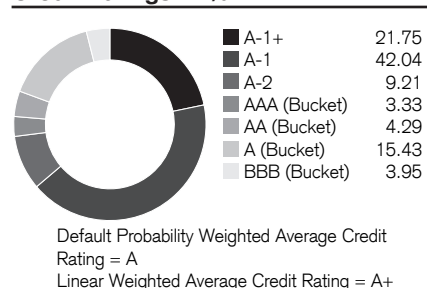
Commercial Paper	67.34
Bonds with short maturity	23.69
Floating-rate Notes (FRN)/(FRMTN)	3.31
Cash/Cash Equivalents	5.66
Total	100.00

Fund Statistics

	3 years	5 years
Annualised volatility in %	0.05	0.15
Information ratio	-2.56	-1.41
Tracking Error (Ex post)	0.04	0.09
Maximum draw down in % ⁴⁾	-0.31	-0.31

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Credit Ratings in %



Top 10 holdings in %

Position	Maturity	as % of assets
FMS Wertmanagement	14/07/16	4.01
Agence Centrale	27/02/17	3.51
Caisse Des Depots et Consignations	03/02/17	3.01
Belgium Treasury Bill	11/08/16	3.01
Procter & Gamble	09/06/16	3.00
Wachovia	01/08/16	2.61
Netherlands	15/04/17	2.53
DZ Privatbank	05/09/16	2.50
HSBC France	12/09/16	2.50
Nordea Bank	15/03/17	2.01
Total		28.69

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Money Market Fund - EUR

Class B EUR

Investment policy

The fund invests in EUR-denominated money market instruments as well as in short-term fixed and variable-rate securities of first-class debtors. The creditworthiness for an investment purchase corresponds to at least "A" of a leading credit-rating agency or a comparable internal rating, and "A-2" (S&P) / "P-2" (Moody's) for money market instruments. The fund, including any derivative financial instruments, must have an average bullet maturity of no more than 12 months and an average residual maturity of six months. In the case of variable-rate investments, the next date on which the interest rate is due to be adjusted is deemed to be the residual maturity date. The residual maturity of the individual investments may not exceed two years provided that the next date for interest-rate adjustment does not exceed 397 days. The fund is a "money market fund" pursuant to the CESR Guidelines for Money Market Funds (CESR / 10-049).

Fund facts

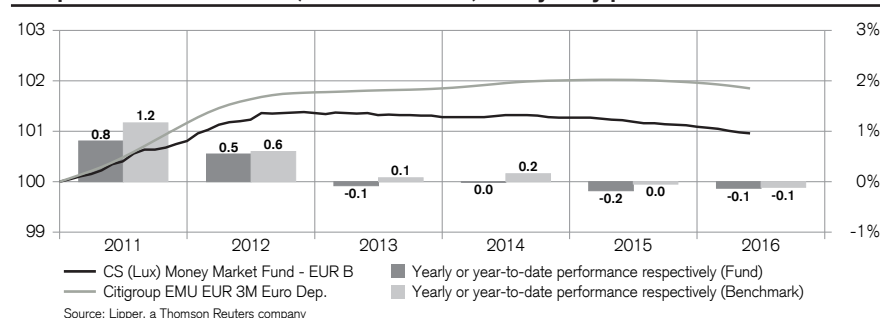
Fund manager	Lukas Haas
Fund manager since	01/07/2015
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	212.17
Inception date	16/08/2011
Management fee in % p.a.	0.15
TER (as of 31.03.2015) in %	0.32
Benchmark (BM)	Citigroup EMU EUR 3M Euro Dep.
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B (capital growth)
Unit class currency	EUR
ISIN number	LU0650600199
Bloomberg ticker	CSLMMEB LX
Net Asset Value	100.32
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Number of holdings

Fund	58
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Net performance in EUR (rebased to 100) and yearly performance ²⁾

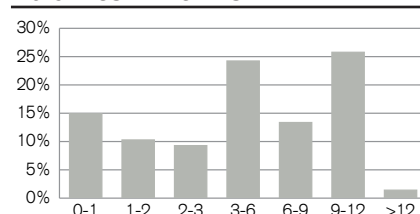


Former Track record of Orchis EUR Money Market (19.04.2005 - 15.08.2011)

Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.02	-0.09	-0.13	-0.26	-0.40	0.61
Benchmark	-0.03	-0.08	-0.11	-0.17	0.04	1.46

Maturities in months



Currencies in %

	before hedging	after hedging
EUR	100.00	100.00

Duration and Yield

	Fund
Gross portfolio yield in %	-0.09
Weighted Average Life (in days)	158
Weighted Average Maturity (in days)	149

Asset Allocation in %

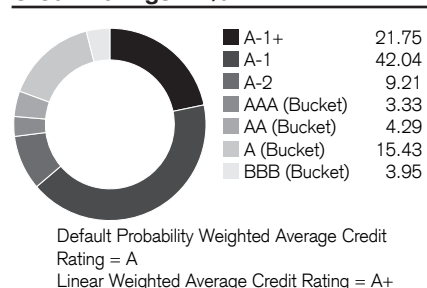
Commercial Paper	67.34
Bonds with short maturity	23.69
Floating-rate Notes (FRN)/(FRMTN)	3.31
Cash/Cash Equivalents	5.66
Total	100.00

Fund Statistics

	3 years	5 years
Annualised volatility in %	0.05	0.15
Information ratio	-3.37	-1.79
Tracking Error (Ex post)	0.04	0.09
Maximum draw down in % ⁴⁾	-0.40	-0.42

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Credit Ratings in %



Top 10 holdings in %

Position	Maturity	as % of assets
FMS Wertmanagement	14/07/16	4.01
Agence Centrale	27/02/17	3.51
Caisse Des Depots et Consignations	03/02/17	3.01
Belgium Treasury Bill	11/08/16	3.01
Procter & Gamble	09/06/16	3.00
Wachovia	01/08/16	2.61
Netherlands	15/04/17	2.53
DZ Privatbank	05/09/16	2.50
HSBC France	12/09/16	2.50
Nordea Bank	15/03/17	2.01
Total		28.69

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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The disclaimer mentioned at the end of this document also applies to this page.

Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Money Market Fund - USD

Class B USD

Investment policy

The fund invests in USD-denominated money market instruments as well as in short-term fixed and variable-rate securities of first-class debtors. The creditworthiness for an investment purchase corresponds to at least "A" of a leading credit-rating agency or a comparable internal rating, and "A-2" (S&P) / "P-2" (Moody's) for money market instruments. The fund, including any derivative financial instruments, must have an average bullet maturity of no more than 12 months and an average residual maturity of six months. In the case of variable-rate investments, the next date on which the interest rate is due to be adjusted is deemed to be the residual maturity date. The residual maturity of the individual investments may not exceed two years provided that the next date for interest-rate adjustment does not exceed 397 days. The fund is a "money market fund" pursuant to the CESR Guidelines for Money Market Funds (CESR / 10-049).

Fund facts

Fund manager	Lukas Haas
Fund manager since	01/07/2015
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	225.27
Inception date	16/08/2011
Management fee in % p.a.	0.30
TER (as of 31.03.2015) in %	0.40
Benchmark (BM)	Citigroup USD 3M Euro Dep.
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B
	(capital growth)
Unit class currency	USD
ISIN number	LU0650600785
Bloomberg ticker	CSLMMUB LX
Net Asset Value	100.60
Redemptions	Daily
EU taxation	In scope - tax

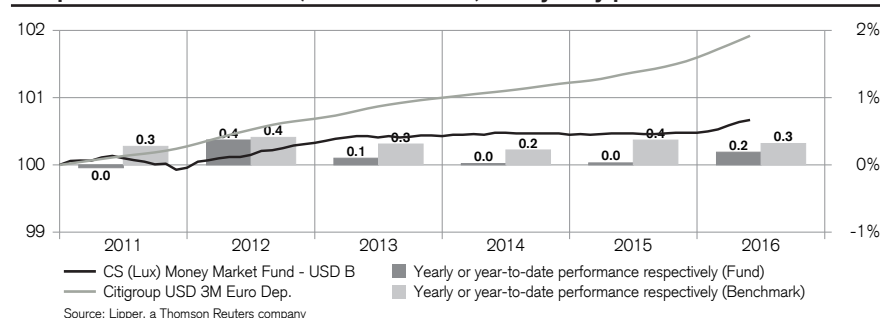
³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	0.06	0.09
Information ratio	-5.33	-3.05
Tracking Error (Ex post)	0.05	0.08
Maximum draw down in % ⁴⁾	-0.03	-0.21

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Net performance in USD (rebased to 100) and yearly performance ²⁾

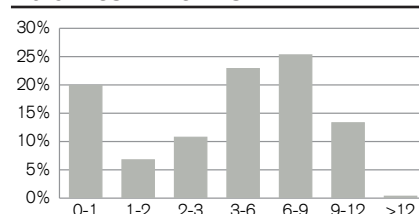


Former Track record of Orchis USD Money Market (19.04.2005 - 15.08.2011)

Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.03	0.14	0.19	0.20	0.24	0.53
Benchmark	0.07	0.20	0.32	0.57	1.07	1.81

Maturities in months



Currencies in %

	before hedging	after hedging
USD	98.21	100.00
CHF	1.79	-

Duration and Yield

	Fund
Gross portfolio yield in %	0.84
Weighted Average Life (in days)	143
Weighted Average Maturity (in days)	137

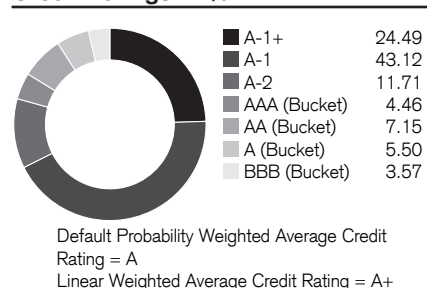
Asset Allocation in %

Commercial Paper	73.24
Bonds with short maturity	15.63
Floating-rate Notes (FRN)/(FRMTN)	5.05
Cash/Cash Equivalents	5.05
Total	98.97

Number of holdings

Fund	66
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Credit Ratings in %



Top 10 holdings in %

Position	Maturity	as % of assets
Caisse des Depots	16/09/16	3.77
FMS Wertmanagement	26/01/17	3.76
Agence Centrale	18/01/17	3.28
BMW US Capital	02/12/16	3.02
LB Hessen	19/08/16	2.82
UBS AG London	16/09/16	2.82
BPCE	16/06/16	2.59
CACIB	17/06/16	2.36
Toyota	21/06/16	2.36
Swedbank	30/06/16	2.36
Total		29.14

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Money Market Fund - CHF

Class B CHF

Fund Credit Quality Rating

Standard & Poor's AAAf

Investment policy

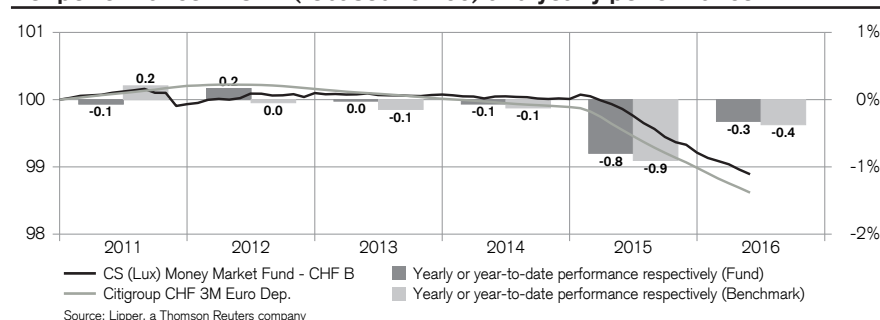
The fund invests in CHF-denominated money market instruments as well as in short-term fixed and variable-rate securities of first-class debtors. The creditworthiness for an investment purchase corresponds to at least "A" of a leading credit-rating agency or a comparable internal rating, and "A-2" (S&P) / "P-2" (Moody's) for money market instruments. The fund, including derivative financial instruments, must have an average bullet maturity of no more than 12 months and an average residual maturity of six months. In the case of variable-rate investments, the next date on which the interest rate is due to be adjusted is deemed to the residual maturity date. The residual maturity of the individual investments may not exceed two years provided that the next date for interest-rate adjustment does not exceed 397 days. The fund is a "money market fund" pursuant to the CESR guidelines for money market funds (CESR / 10-049).

Fund facts

Fund manager	Marco Barreca
Fund manager since	01/07/2015
Location	Zürich
Fund domicile	Luxembourg
Fund currency	CHF
Close of financial year	31. Mar
Total net assets (in millions)	486.28
Inception date	02/08/2010
Management fee in % p.a.	0.05
TER (as of 31.03.2015) in %	0.14
Benchmark (BM)	Citigroup CHF 3M Euro Dep.
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B (capital growth)
Unit class currency	CHF
ISIN number	LU0507202330
Bloomberg ticker	CSFMMSB LX
Net Asset Value	705.98
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

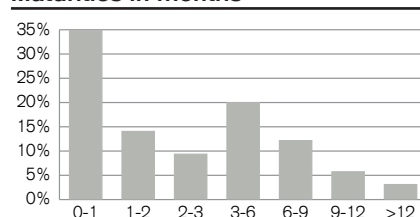
Net performance in CHF (rebased to 100) and yearly performance ²⁾



Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.07	-0.20	-0.32	-0.97	-1.20	-1.21
Benchmark	-0.07	-0.21	-0.37	-0.94	-1.48	-1.46

Maturities in months



Currencies in %

	before hedging	after hedging
CHF	100.00	100.00

Asset Allocation in %

Bonds with short maturity	80.32
Commercial Paper	9.64
Cash & Time Deposits	5.38
Floating-rate Notes (FRN)	4.66
Total	100.00

Fund Statistics

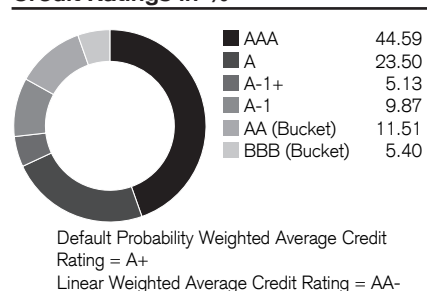
	3 years	5 years
Annualised volatility in %	0.15	0.17
Information ratio	1.16	0.39
Tracking Error (Ex post)	0.08	0.13
Maximum draw down in % ⁴⁾	-1.20	-1.27

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	67
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Credit Ratings in %



Duration and Yield

	Fund
Gross portfolio yield in %	0.56
Weighted Average Life (in days)	101
Weighted Average Maturity (in days)	97

Top 10 holdings in %

Position	Maturity	as % of assets
Swiss Government	12/10/16	6.28
Swiss Confederation T-bill	01/09/16	4.38
Swiss Confederation T-bill	25/08/16	4.38
Rabobank	09/06/16	3.05
Czech Republic	23/11/16	2.94
LGT Finance Limited	08/12/16	2.92
CFF	15/11/16	2.92
ING Bank	07/10/16	2.89
Canadian Imperial Bk	30/06/17	2.72
Bank Nederlandse	19/07/16	2.72
Total		35.20

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) High Yield USD Bond Fund

Class BH EUR

Investment policy

The objective of this Subfund is to generate the highest possible return. At least two-thirds of the fund's total assets shall be invested in debt instruments, bonds, notes, similar fixed-interest or floating-rate securities (including securities issued on a discount basis) of corporate issuers in the non-investment grade sector, denominated in US Dollar.

Fund facts

Fund manager	Thomas Flannery
Fund manager since	30/04/2010
Location	New York
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	37.02
Inception date	31/10/2011
Management fee in % p.a.	1.20
TER (as of 31.03.2015) in %	1.35
Benchmark (BM)	ML US High Yield Master II Co. (TR) (Hgd into EUR)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category BH (capital growth)
Unit class currency	EUR
ISIN number	LU0697137932
Bloomberg ticker	CSBFHYR LX
Net Asset Value	115.25
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Duration and Yield

	Fund
Gross portfolio yield in %	9.61
Average remaining term to maturity in years	5.80
Modified duration in years	3.65

Fund Statistics

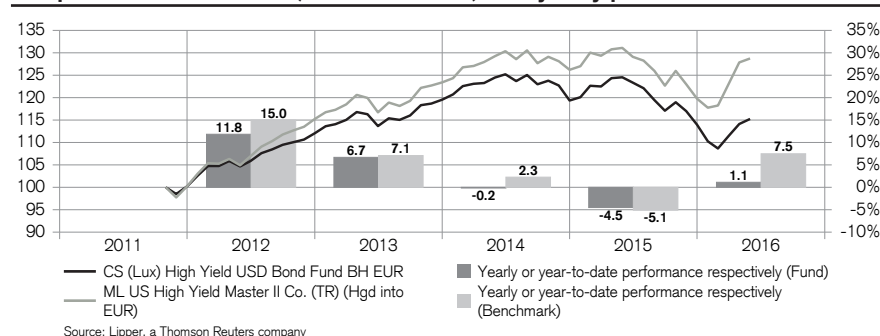
	1 year	3 years
Annualized volatility in %	6.92	5.48
Information ratio	-1.78	-1.16
Tracking Error (Ex post)	3.34	2.30
Maximum draw down in % ⁴⁾	-12.75	-13.22

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	136
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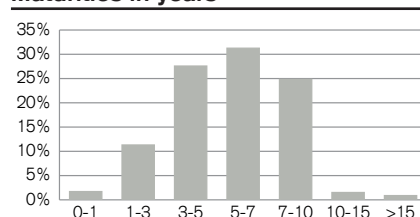
Net performance in EUR (rebased to 100) and yearly performance ²⁾



Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.99	6.06	1.12	-7.46	-0.90	-
Benchmark	0.69	8.87	7.48	-1.80	7.34	-

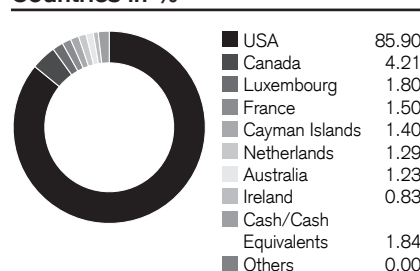
Maturities in years



Currencies in %

	before hedging	after hedging
USD	100.00	100.00

Countries in %



Asset Allocation in %

Industrial Bonds	91.33
Financial Bonds	4.96
Utilities	1.78
Structured Notes	0.00
Cash/Cash Equivalents	1.84
Others	0.09
Total	100.00

Top 10 holdings in %

Position	Maturity	as % of assets
NRG Energy Inc	09/01/20	1.78
Infinity Acquis	01/08/22	1.41
Cantor Commercial	15/02/18	1.40
CVR	01/11/22	1.30
Eldorado Gold Corp.	15/12/20	1.24
Taseko Mines	15/04/19	1.24
Euramax Intl	15/08/20	1.23
iStar Financial Inc	01/11/17	1.21
Clubcorp	15/12/23	1.20
Northern Tier Energy	15/11/20	1.20
Total		13.21

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Broad Short Term EUR Bond Fund

Class A EUR & B EUR

Investment policy

The aim of the Fund is to achieve a steady income in euro. The Fund invests in investment grade short-term bonds and other fixed and variable rate securities of which at least two thirds are denominated in euro. The Fund may invest in other currencies than the EUR. The part of such investments which is not hedged against the EUR may not exceed 10% of the Fund's assets.

Fund facts

Fund manager	Luc Mathys
Fund manager since	18/05/2010
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	157.07
Inception date	17/05/2010
Management fee in % p.a. ⁰⁾	0.40
TER (as of 31.03.2015) in %	0.58
Benchmark (BM)	CGBI EuroBIG 1-3Y
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category A Category B
	(distribution) (capital growth)
Unit class currency	EUR EUR
ISIN number	LU0480842656 LU0480842730
Bloomberg ticker	CSFBSEA LX CSFBSEB LX
Net Asset Value	97.53 109.18
Last distribution	17/05/2016 -
Distribution value	1.20 -
Redemptions	Daily Daily
EU taxation	In scope - tax

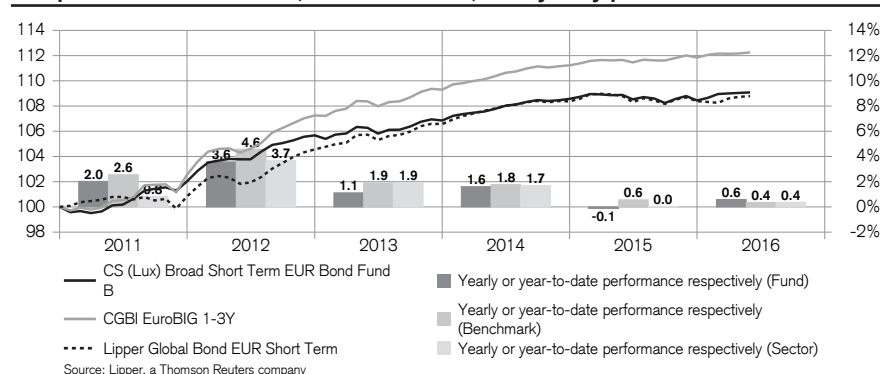
3) For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	0.67	0.88
Information ratio	-1.10	-0.96
Tracking Error (Ex post)	0.28	0.52
Maximum draw down in % ⁴⁾	-0.65	-0.65

4) Maximum drawdown is the most negative cumulative return over a given time period.

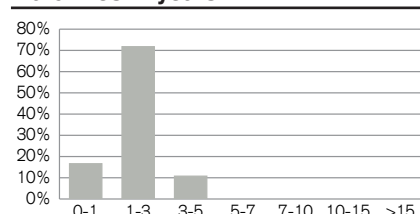
Net performance in EUR (rebased to 100) and yearly performance ²⁾



Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.04	0.12	0.59	0.18	2.64	8.95
Benchmark	0.07	0.08	0.36	0.54	3.58	11.72
Sector	0.05	0.49	0.37	-0.01	2.89	7.93

Maturities in years



Currencies in %

	before hedging	after hedging
EUR	99.97	99.97
USD	0.02	0.02
PLN	0.01	0.01

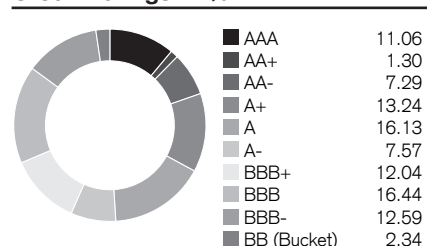
Asset Allocation in %

Industrial Bonds	36.11
Financial Bonds	24.58
Covered/ABS	13.75
Government	11.83
Sovereign/Agencies	7.48
Utilities	5.91
Cash/Cash Equivalents	0.35
Total	100.01

Number of holdings

Fund	73
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Credit Ratings in %



Default Probability Weighted Average Credit

Rating = BBB+

Linear Weighted Average Credit Rating = A-

Duration and Yield

	Fund
Gross portfolio yield in %	0.14
Average remaining term to maturity in years	2.00
Modified duration in years	1.95

Top 10 holdings in %

Position	Maturity	as % of assets
ICO Reg	15/12/17	2.51
Nordea Bank	05/10/17	2.33
GE Capital European Funding	15/03/18	2.30
BNP Paribas	12/03/18	2.29
GE Capital European Funding	02/05/17	2.25
Italy BTP	01/12/18	2.11
Italy BTP	01/06/18	2.08
Instituto Credito	30/04/18	2.06
1.5 Italy 01.08.2019	01/08/19	2.01
Rabobank Netherland	22/01/19	2.01
Total		21.95

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Inflation Linked EUR Bond Fund

Class IB EUR

Investment policy

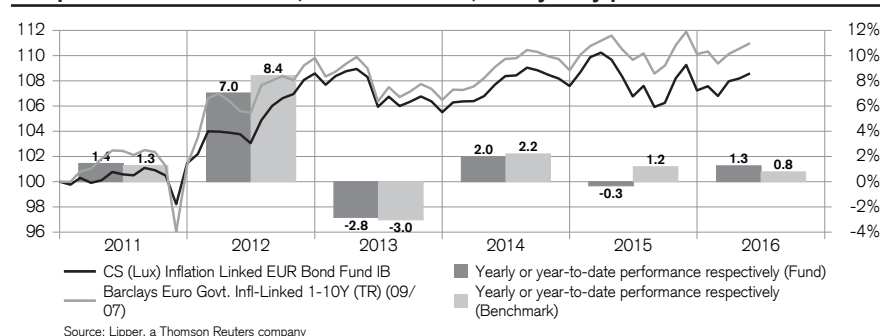
The aim of the fund is to achieve an inflation-protected steady return in EUR. The fund invests worldwide at least two-thirds of its net assets, in accordance with the principle of risk-spreading, in medium to high quality inflation-linked debt securities, including synthetically constructed inflation-linked debt securities. The Fund may invest in other currencies than the EUR. The part of such investments which is not hedged against the EUR may not exceed 10% of the Fund's assets.

Fund facts

Fund manager	Samuel Huber, Christopher Koslowski
Fund manager since	01/10/2015, 01/07/2013
Location	Zurich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	165.21
Inception date	24/10/2003
Management fee in % p.a.	0.50
TER (as of 31.03.2015) in %	0.65
Benchmark (BM)	Barclays Euro Govt. Infl-Linked 1-10Y (TR) (09/07)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IB (capital growth)
Unit class currency	EUR
ISIN number	LU0175163616
Bloomberg ticker	CSILEUI LX
Net Asset Value	1,331.63
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	In scope - tax

3) For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

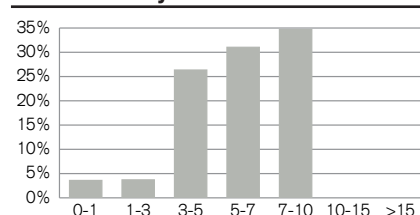
Net performance in EUR (rebased to 100) and yearly performance ²⁾



Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.37	1.68	1.26	0.25	0.27	7.76
Benchmark	0.40	1.47	0.78	0.46	1.83	8.30

Maturities in years



Currencies in %

	before hedging	after hedging
EUR	99.98	99.98
NZD	0.01	0.01

Duration and Yield

	Fund
Gross portfolio yield in %	-0.13
Average remaining term to maturity in years	5.83
Modified duration in years	5.51

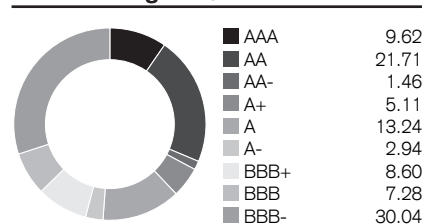
Asset Allocation in %

Government Bonds / Agency Bonds	66.35
Corporate Bonds	18.36
Financial Bonds	13.42
Cash/Cash Equivalents	0.89
Others	0.98
Total	100.00

Number of holdings

Fund	63
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Credit Ratings in %



Default Probability Weighted Average Credit Rating = BBB

Linear Weighted Average Credit Rating = A-

Top 10 holdings in %

Position	Maturity	as % of assets
France GOVT	25/07/23	8.03
Buoni Poliennali	15/09/24	7.24
France OAT	25/07/22	6.91
Govt of France	25/07/24	6.19
Italy BTP	23/04/20	5.94
Germany	15/04/20	5.29
Italy	15/09/21	5.28
Buoni Poliennali	15/09/23	5.03
Spain	30/11/24	4.17
BRD	15/04/23	4.15
Total		58.24

Fund Statistics

	3 years	5 years
Annualised volatility in %	3.13	3.37
Information ratio	-0.56	-0.05
Tracking Error (Ex post)	0.92	2.15
Maximum draw down in % ⁴⁾	-3.91	-3.91

4) Maximum drawdown is the most negative cumulative return over a given time period.

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Inflation Linked USD Bond Fund

Class A USD & B USD

Investment policy

The aim of the fund is to achieve an inflation-protected steady return in USD. The fund invests worldwide at least two-thirds of its net assets, in accordance with the principle of risk-spreading, in medium to high quality inflation-linked debt securities, including synthetically constructed inflation-linked debt securities. The Fund may invest in other currencies than the USD. The part of such investments which is not hedged against the USD may not exceed 10% of the Fund's assets.

Fund facts

Fund manager	Samuel Huber, Christopher Koslowski	
Fund manager since	01/10/2015, 01/10/2015	
Location	Zurich	
Fund domicile	Luxembourg	
Fund currency	USD	
Close of financial year	31. Mar	
Total net assets (in millions)	172.60	
Inception date	25/09/2003	
Management fee in % p.a.	1.00	
TER (as of 31.03.2015) in %	1.16	
Benchmark (BM)	Barclays US Govt. Infl-Linked 1-10Y (TR) (09/07)	
Swinging single pricing (SSP) ³⁾	Yes	
Unit Class	Category A	Category B
	(distribution)	(capital growth)
Unit class currency	USD	USD
ISIN number	LU0175164184	LU0175164267
Bloomberg ticker	CSILUSA LX	CSILUSB LX
Net Asset Value	107.72	131.97
Last distribution	17/05/2016	-
Distribution value	0.65	-
Redemptions	Daily	Daily
EU taxation	In scope - tax	

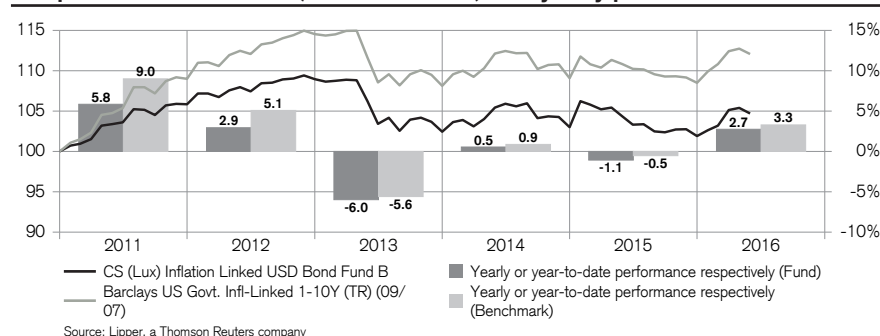
³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	3.78	3.37
Information ratio	-0.59	-1.11
Tracking Error (Ex post)	1.04	0.99
Maximum draw down in % ⁴⁾	-4.07	-6.87

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

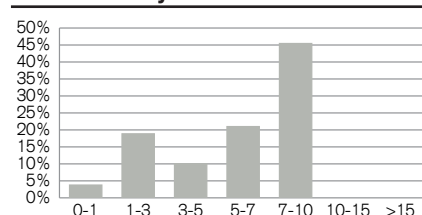
Net performance in USD (rebased to 100) and yearly performance ²⁾



Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.65	1.46	2.75	0.34	-1.43	1.27
Benchmark	-0.59	1.12	3.29	1.12	0.40	6.98

Maturities in years



Currencies in %

	before hedging	after hedging
USD	99.88	99.88
EUR	0.08	0.08
NZD	0.04	0.04

Duration and Yield

	Fund
Gross portfolio yield in %	0.90
Average remaining term to maturity in years	6.07
Modified duration in years	5.73

Asset Allocation in %

Government Bonds / Agency Bonds	55.23
Financial Bonds	20.92
Corporate Bonds	20.75
Cash/Cash Equivalents	1.06
Others	2.04
Total	100.00

Number of holdings

Fund	79
------	----

Credit Ratings in %



Default Probability Weighted Average Credit Rating = A

Linear Weighted Average Credit Rating = AA-

Top 10 holdings in %

Position	Maturity	as % of assets
US Treasury	15/01/25	6.10
US Treasury	15/07/23	6.07
US Treasury	15/01/26	5.13
US Treasury	15/07/22	4.86
US I/L	15/04/19	4.80
US Treasury	15/07/25	4.73
US Treasury	15/07/24	4.64
US Treasury	15/01/24	4.29
US Treasury	15/01/23	4.20
US Treasury	15/01/25	3.50
Total		48.31

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) European Property Equity Fund

a subfund of CS Investment Funds 11 - Class IB EUR

Investment policy

The subfund invests throughout Europe in stocks of companies operating in the real estate market and related industries. This sector consists of enterprises which provide, produce, develop, finance and/or sell services and products for the real estate market. There will not be any direct investments in real estate.

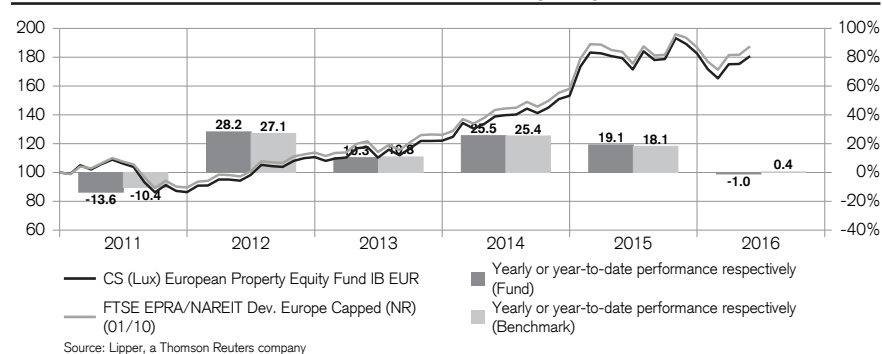
Fund facts

Fund manager	Frederik De Block
Fund manager since	01/10/2010
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	25.30
Inception date	06/07/2001
Management fee in % p.a.	0.90
TER (as of 31.03.2015) in %	1.14
Benchmark (BM)	FTSE EPRA/NAREIT Dev. Europe Capped (NR) (01/10)
Unit Class	Category IB
	(capital growth)
Unit class currency	EUR
ISIN number	LU0129337548
Bloomberg ticker	CSEFEPI LX
Net Asset Value	2,722.25
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	Out of scope

Fund Statistics

	3 years	5 years
Annualised volatility in %	15.00	14.75
Information ratio	-0.06	-0.31
Tracking Error (Ex post)	1.48	1.68
Beta	1.04	1.05

Net performance in EUR (rebased to 100) and yearly performance ²⁾



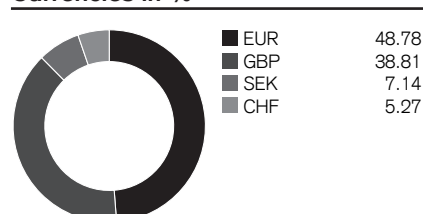
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	3.11	9.33	-1.00	0.79	53.70	66.00
Benchmark	3.22	9.46	0.40	2.05	54.12	70.45

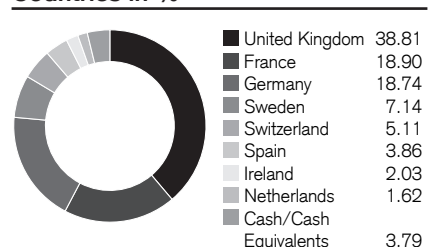
Sectors in %

	Fund
Diversified REITs	29.82
Retail REITs	23.72
Residential REITs	20.18
Industrial & Office REITs	18.47
Specialty REITs	4.02
Free Cash	3.79

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	-
-	-
-	-
-	-
-	-

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Liquid Alternative Beta

a subfund of CS Investment Funds 2 - Class B USD

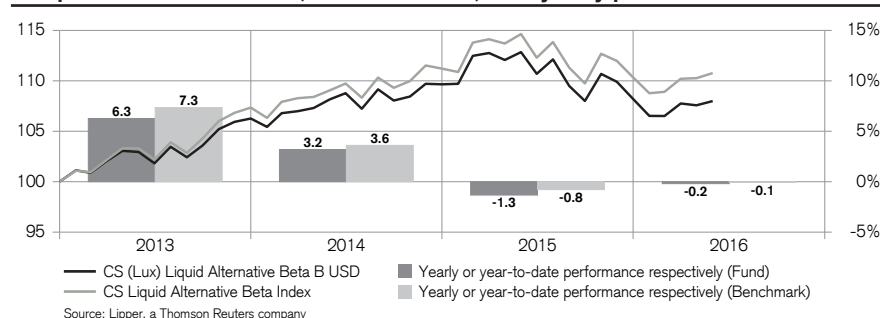
Investment policy

The Fund seeks to offer liquid, transparent and broadly diversified exposure to the risk and return characteristics of hedge funds. To achieve this exposure, the Fund allocates to a number of sub-funds which are designed to replicate various hedge fund strategies using a largely quantitatively derived methodology. The underlying funds invest in a broad range of liquid instruments in seeking to replicate the risks typically taken by hedge funds. The exposures of the underlying funds are combined to create a portfolio with investment characteristics similar to the Credit Suisse Hedge Fund Index. The Fund offers daily liquidity.

Fund facts

Fund manager	Credit Suisse Asset Management LLC
Fund manager since	03/10/2014
Location	New York
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	236.11
Inception date	18/12/2012
Management fee in % p.a.	1.40
TER (as of 30.11.2015) in %	1.70
Benchmark (BM)	CS Liquid Alternative Beta Index
Unit Class	Category B (capital growth)
Unit class currency	USD
ISIN number	LU0858674822
Bloomberg ticker	CSOLABB LX
Net Asset Value	107.94
EU taxation	In scope - tax

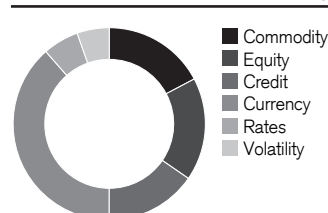
Net performance in USD (rebased to 100) and yearly performance ²⁾



Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.39	1.39	-0.19	-4.30	4.91	-
Benchmark	0.46	1.24	-0.07	-3.82	6.74	-

Allocation asset classes in %



Fund Statistics

	1 year	3 years
Annualized volatility in %	5.13	4.24
Tracking Error (Ex post)	0.58	0.57
Beta	0.98	0.96

Top 10 holdings in %

Position	as % of assets
US 15-02.06.2016	20.31
US Treasury Bill	18.19
US Treasury Bill	16.91
US Treasury Bill	13.53
US Treasury	5.07
US Treasury	4.65
US Treasury	3.81
US Treasury Bill	2.96
Gameloft	0.14
Opera Software	0.14
Total	85.71

Market commentary

The Fund's overall positive performance in May was primarily due to its long technology and short Euro exposure, while long managed futures and merger arbitrage exposure took back some gains.

In terms of strategy adjustments to the Fund, the long Merger Arbitrage position was removed and long exposure to iBoxx High Yield increased within the Event Driven sub-strategy. Within Global Strategies, the long Put Write exposure increased slightly while other positions remained relatively unchanged. Within Long/Short, there was a relatively decrease in gross exposure as the short S&P exposure was removed and the long position in NASDAQ was reduced. Overall, net exposure increased as a result. In addition, there was a sector rotation from Financials to Health Care, Russell 2000 exposure was removed while short exposure to MSCI Emerging Markets and long exposure to MSCI EAFE was added.

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Liquid Alternative Beta

a subfund of CS Investment Funds 2 - Class IB USD

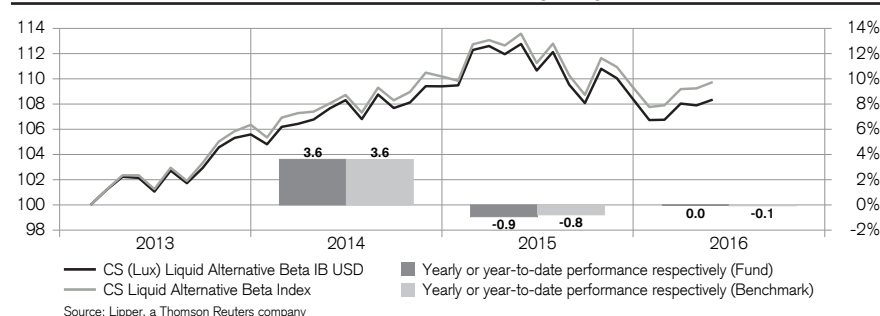
Investment policy

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Fund facts

Fund manager	Credit Suisse Asset Management LLC
Fund manager since	03/10/2014
Location	New York
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	236.11
Inception date	25/02/2013
Management fee in % p.a.	1.00
TER (as of 30.11.2015) in %	1.32
Benchmark (BM)	CS Liquid Alternative Beta Index
Unit Class	Category IB (capital growth)
Unit class currency	USD
ISIN number	LU0858675399
Bloomberg ticker	CSOLABI LX
Net Asset Value	1,086.16
Min. Investment Amount	500,000
EU taxation	In scope - tax

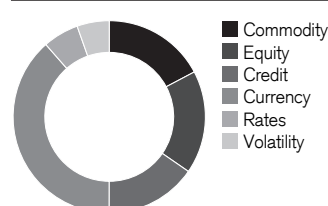
Net performance in USD (rebased to 100) and yearly performance ²⁾



Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.42	1.49	-0.03	-3.91	6.08	-
Benchmark	0.46	1.24	-0.07	-3.82	6.74	-

Allocation asset classes in %



Fund Statistics

	1 year	3 years
Annualized volatility in %	5.13	4.24
Tracking Error (Ex post)	0.58	0.57
Beta	0.98	0.96

Top 10 holdings in %

Position	as % of assets
US 15-02.06.2016	20.31
US Treasury Bill	18.19
US Treasury Bill	16.91
US Treasury Bill	13.53
US Treasury	5.07
US Treasury	4.65
US Treasury	3.81
US Treasury Bill	2.96
Gameloft	0.14
Opera Software	0.14
Total	85.71

Market commentary

The Fund's overall positive performance in May was primarily due to its long technology and short Euro exposure, while long managed futures and merger arbitrage exposure took back some gains.

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CS (Lux) Liquid Alternative Beta

a subfund of CS Investment Funds 2 - Class BH EUR

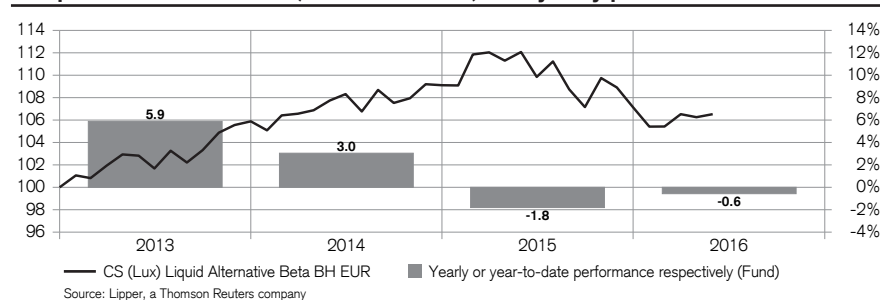
Investment policy

The Fund seeks to offer liquid, transparent and broadly diversified exposure to the risk and return characteristics of hedge funds. To achieve this exposure, the Fund allocates to a number of sub-funds which are designed to replicate various hedge fund strategies using a largely quantitatively derived methodology. The underlying funds invest in a broad range of liquid instruments in seeking to replicate the risks typically taken by hedge funds. The exposures of the underlying funds are combined to create a portfolio with investment characteristics similar to the Credit Suisse Hedge Fund Index. The Fund offers daily liquidity.

Fund facts

Fund manager	Credit Suisse Asset Management LLC
Fund manager since	03/10/2014
Location	New York
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	236.11
Inception date	18/12/2012
Management fee in % p.a.	1.40
TER (as of 30.11.2015) in %	1.74
Benchmark (BM)	CS Liquid Alternative Beta Index
Unit Class	Category BH (capital growth)
Unit class currency	EUR
ISIN number	LU0858675126
Bloomberg ticker	CSOLARE LX
Net Asset Value	106.43
EU taxation	In scope - tax

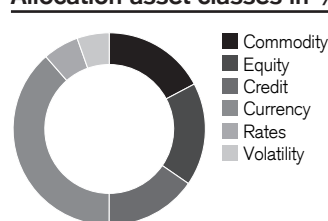
Net performance in EUR (rebased to 100) and yearly performance ²⁾



Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.25	1.04	-0.57	-4.95	3.60	-

Allocation asset classes in %



Fund Statistics

	1 year	3 years
Annualized volatility in %	5.06	4.23

Top 10 holdings in %

Position	as % of assets
US 15-02.06.2016	20.31
US Treasury Bill	18.19
US Treasury Bill	16.91
US Treasury Bill	13.53
US Treasury	5.07
US Treasury	4.65
US Treasury	3.81
US Treasury Bill	2.96
Gameloft	0.14
Opera Software	0.14
Total	85.71

Market commentary

The Fund's overall positive performance in May was primarily due to its long technology and short Euro exposure, while long managed futures and merger arbitrage exposure took back some gains.

In terms of strategy adjustments to the Fund, the long Merger Arbitrage position was removed and long exposure to iBoxx High Yield increased within the Event Driven sub-strategy. Within Global Strategies, the long Put Write exposure increased slightly while other positions remained relatively unchanged. Within Long/Short, there was a relatively decrease in gross exposure as the short S&P exposure was removed and the long position in NASDAQ was reduced. Overall, net exposure increased as a result. In addition, there was a sector rotation from Financials to Health Care, Russell 2000 exposure was removed while short exposure to MSCI Emerging Markets and long exposure to MSCI EAFE was added.

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Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Inflation Linked CHF Bond Fund

Class A CHF & B CHF

Investment policy

The aim of the fund is to achieve an inflation-protected steady return in CHF. The fund invests worldwide at least two-thirds of its net assets, in accordance with the principle of risk-spreading, in medium to high quality inflation-linked debt securities, including synthetically constructed inflation-linked debt securities. The Fund may invest in other currencies than the CHF. The part of such investments which is not hedged against the CHF may not exceed 10% of the Fund's assets.

Fund facts

Fund manager	Samuel Huber, Christopher Koslowski	
Fund manager since	01/10/2015, 01/10/2015	
Location	Zurich	
Fund domicile	Luxembourg	
Fund currency	CHF	
Close of financial year	31. Mar	
Total net assets (in millions)	256.10	
Inception date	25/09/2003	
Management fee in % p.a.	0.75	
TER (as of 31.03.2015) in %	0.90	
Benchmark (BM)	CB CS (Lux) Inflation Linked CHF Bond Fund	
Swinging single pricing (SSP) ³⁾	Yes	
Unit Class	Category A	Category B
	(distribution)	(capital growth)
Unit class currency	CHF	CHF
ISIN number	LU0175163707	LU0175163889
Bloomberg ticker	CSIFSFA LX	CSIFSFB LX
Net Asset Value	93.36	111.80
Last distribution	17/05/2016	-
Distribution value	0.55	-
Redemptions	Daily	Daily
EU taxation	In scope - tax	

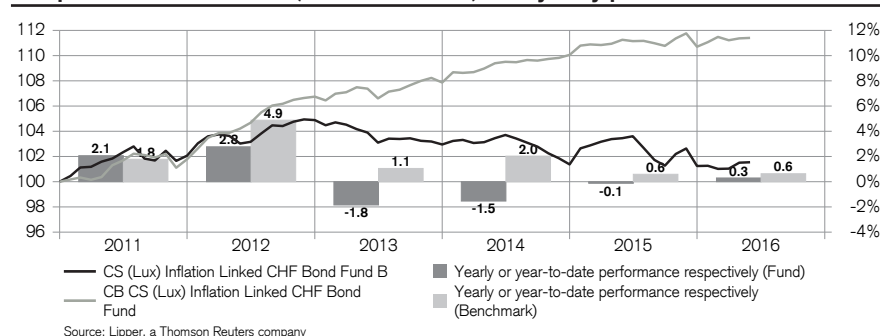
³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	1.72	1.71
Information ratio	-1.62	-1.67
Tracking Error (Ex post)	1.23	1.17
Maximum draw down in % ⁴⁾	-2.77	-3.74

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

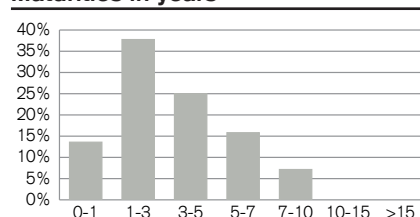
Net performance in CHF (rebased to 100) and yearly performance ²⁾



Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.04	0.52	0.30	-1.84	-2.26	-0.29
Benchmark	0.03	-0.07	0.63	0.13	3.75	9.97

Maturities in years



Currencies in %

	before hedging	after hedging
CHF	101.92	99.86
USD	-0.39	-0.03
EUR	-1.53	0.17

Duration and Yield

	Fund	Benchmark
Gross portfolio yield in %	0.19	-
Average remaining term to maturity in years	3.38	-
Modified duration in years	3.25	-

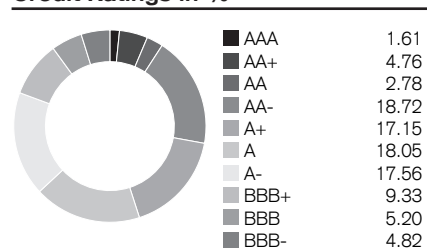
Asset Allocation in %

Financial Bonds	44.41
Corporate Bonds	32.95
Emerging Market Bonds	11.23
Government Bonds / Agency Bonds	9.13
Cash/Cash Equivalents	2.27
Total	100.00

Number of holdings

Fund	109
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Credit Ratings in %



Default Probability Weighted Average Credit

Rating = A-

Linear Weighted Average Credit Rating = A

Benchmark Composition

SBI@Foreign AAA-BBB 3-5 years Total Return	70.00
SBI@Foreign AAA-BBB 1-3 years Total Return	30.00

Top 10 holdings in %

Position	Maturity	as % of assets
Korea Railroad	16/11/18	2.44
Sparebank1	30/11/18	2.43
Achmea	19/06/19	2.19
Glencore Finance	01/12/20	2.14
Statnett SF	15/12/17	2.09
HSBC Bank	04/04/18	2.08
SK Telecom	12/06/17	2.05
Metropolitan Life	18/06/20	1.87
Westpac Banking	15/12/16	1.82
Allianz	29/01/16	1.72
Total		20.83

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Short Term CHF Bond Fund

Class A CHF & B CHF

Investment policy

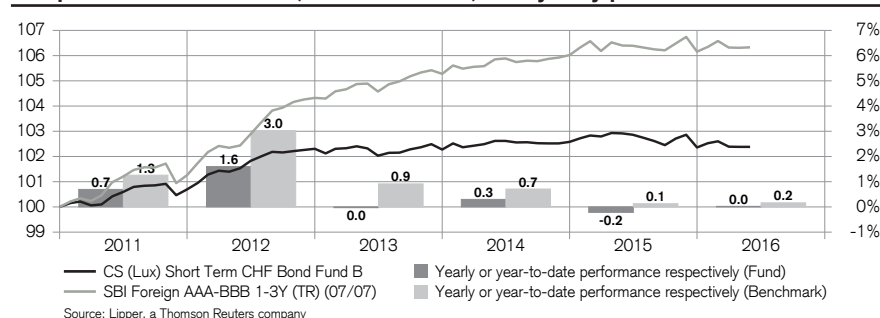
The aim of the Fund is to achieve a high and steady income in Swiss francs. The Fund invests in top rated short-term bonds and other fixed and variable rate securities of which at least two-thirds are denominated in Swiss francs. The Fund may invest in other currencies than the CHF. The part of such investments which is not hedged against the CHF may not exceed 10% of the Fund's assets.

Fund facts

Fund manager	Eric Suter	
Fund manager since	25/02/1997	
Location	Zürich	
Fund domicile	Luxembourg	
Fund currency	CHF	
Close of financial year	31. Mar	
Total net assets (in millions)	184.11	
Inception date	08/12/1995	
Management fee in % p.a. ⁰⁾	0.40	
TER (as of 31.03.2015) in %	0.55	
Benchmark (BM)	SBI Foreign AAA-BBB 1-3Y (TR) (07/07)	
Swinging single pricing (SSP) ³⁾	Yes	
Unit Class	Category A (distribution)	Category B (capital growth)
Unit class currency	CHF	CHF
ISIN number	LU0061315221	LU0061315650
Bloomberg ticker	CRSSBAI LX	CRSSBBI LX
Net Asset Value	86.92	134.14
Last distribution	17/05/2016	-
Distribution value	1.15	-
Redemptions	Daily	Daily
EU taxation	In scope - tax	

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

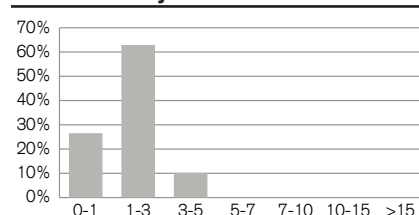
Net performance in CHF (rebased to 100) and yearly performance ²⁾



Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.01	-0.22	0.02	-0.52	0.06	1.95
Benchmark	0.02	-0.24	0.16	-0.07	1.37	5.30

Maturities in years



Currencies in %

	before hedging	after hedging
CHF	99.64	99.64
EUR	0.36	0.36

Duration and Yield

	Fund
Gross portfolio yield in %	-0.08
Average remaining term to maturity in years	1.78
Modified duration in years	1.75

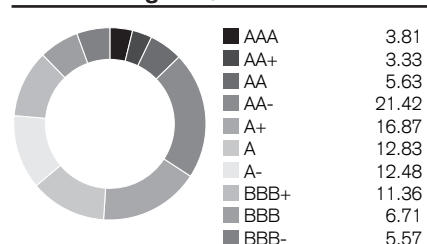
Asset Allocation in %

Financial Bonds	53.57
Corporate Bonds	29.45
Government Bonds / Agency Bonds	10.16
Emerging Market Bonds	4.29
Covered Bonds	0.17
Cash/Cash Equivalents	2.37
Total	100.00

Number of holdings

Fund	99
-------------	-----------

Credit Ratings in %



Default Probability Weighted Average Credit Rating = A-
Linear Weighted Average Credit Rating = A

Top 10 holdings in %

Position	Maturity	as % of assets
SHB	11/12/18	2.85
Metropolitan Life	27/06/16	2.58
HSBC Bank	04/04/18	2.51
BMW	29/09/17	2.30
ING Bank	13/09/16	2.24
Vorarlberger LB	09/08/17	2.04
Royal Bk Canada	23/10/18	2.00
Goldman Sachs	29/11/18	1.74
BFCM	12/02/19	1.72
Commonwealth Bank	25/09/18	1.72
Total		21.69

Fund Statistics

	3 years	5 years
Annualised volatility in %	0.52	0.55
Information ratio	-1.36	-1.77
Tracking Error (Ex post)	0.32	0.36
Maximum draw down in % ⁴⁾	-0.56	-0.56

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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The disclaimer mentioned at the end of this document also applies to this page.

Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Inflation Linked CHF Bond Fund

Class IB CHF

Investment policy

The aim of the fund is to achieve an inflation-protected steady return in CHF. The fund invests worldwide at least two-thirds of its net assets, in accordance with the principle of risk-spreading, in medium to high quality inflation-linked debt securities, including synthetically constructed inflation-linked debt securities. The Fund may invest in other currencies than the CHF. The part of such investments which is not hedged against the CHF may not exceed 10% of the Fund's assets.

Fund facts

Fund manager	Samuel Huber, Christopher Koslowski
Fund manager since	01/10/2015, 01/10/2015
Location	Zurich
Fund domicile	Luxembourg
Fund currency	CHF
Close of financial year	31. Mar
Total net assets (in millions)	256.10
Inception date	05/03/2012
Management fee in % p.a.	0.50
TER (as of 31.03.2015) in %	0.53
Benchmark (BM)	CB CS (Lux) Inflation Linked CHF Bond Fund
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IB (capital growth)
Unit class currency	CHF
ISIN number	LU0175164002
Bloomberg ticker	CSIFSFI LX
Net Asset Value	994.54
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	In scope - tax

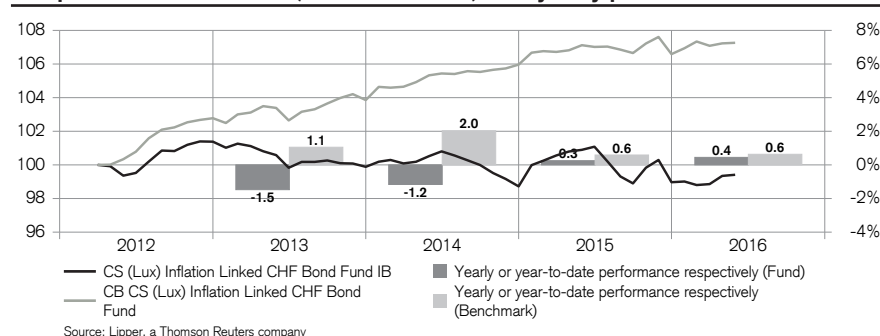
3) For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	1 year	3 years
Annualized volatility in %	2.27	1.72
Information ratio	-1.05	-1.32
Tracking Error (Ex post)	1.54	1.22
Maximum draw down in % ⁴⁾	-2.26	-2.26

4) Maximum drawdown is the most negative cumulative return over a given time period.

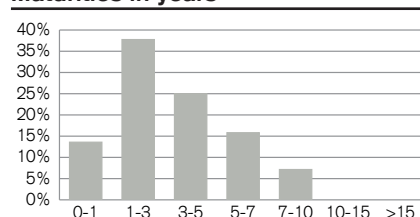
Net performance in CHF (rebased to 100) and yearly performance ²⁾



Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.07	0.62	0.45	-1.47	-1.16	-
Benchmark	0.03	-0.07	0.63	0.13	3.75	-

Maturities in years



Currencies in %

	before hedging	after hedging
CHF	101.92	99.86
USD	-0.39	-0.03
EUR	-1.53	0.17

Duration and Yield

	Fund	Benchmark
Gross portfolio yield in %	0.19	-
Average remaining term to maturity in years	3.38	-
Modified duration in years	3.25	-

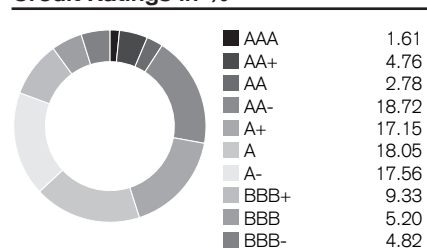
Asset Allocation in %

Financial Bonds	44.41
Corporate Bonds	32.95
Emerging Market Bonds	11.23
Government Bonds / Agency Bonds	9.13
Cash/Cash Equivalents	2.27
Total	100.00

Number of holdings

Fund	109
-------------	------------

Credit Ratings in %



Default Probability Weighted Average Credit

Rating = A-

Linear Weighted Average Credit Rating = A

Benchmark Composition

SBI@Foreign AAA-BBB 3-5 years Total Return 70.00
SBI@Foreign AAA-BBB 1-3 years Total Return 30.00

Top 10 holdings in %

Position	Maturity	as % of assets
Korea Railroad	16/11/18	2.44
Sparebank1	30/11/18	2.43
Achmea	19/06/19	2.19
Glencore Finance	01/12/20	2.14
Statnett SF	15/12/17	2.09
HSBC Bank	04/04/18	2.08
SK Telecom	12/06/17	2.05
Metropolitan Life	18/06/20	1.87
Westpac Banking	15/12/16	1.82
Allianz	29/01/16	1.72
Total		20.83

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Broad EUR Bond Fund

Class A EUR & B EUR

Investment policy

The investment objective is to achieve an attractive and steady income in EUR based on the performance of the market for EUR bonds with medium and long-term maturities. The fund will invest in broadly diversified EUR medium to long-term bonds, other fixed income instruments as well as variable rate instruments from the investment grade area. The fund may also invest in convertibles and bonds with options.

Fund facts

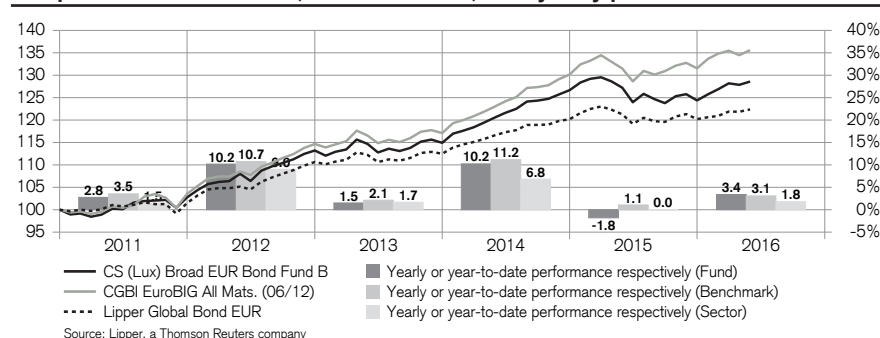
Fund manager	Michel Berger
Fund manager since	31/05/2012
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	76.48
Inception date	31/05/2012
Management fee in % p.a.	0.50
TER (as of 31.03.2015) in %	0.67
Benchmark (BM)	CGBI EuroBIG All Mats. (06/12)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category A Category B
	(distribution) (capital growth)
Unit class currency	EUR EUR
ISIN number	LU0650586935 LU0650587073
Bloomberg ticker	CSBEURA LX CSBEURB LX
Net Asset Value	110.57 119.05
Last distribution	17/05/2016 -
Distribution value	1.60 -
Redemptions	Daily Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Number of holdings

Fund	79
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Net performance in EUR (rebased to 100) and yearly performance ²⁾

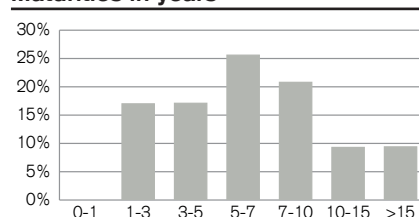


Former Track record of Orchis EUR Fixed Income (19.04.2005 - 30.05.2012)

Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.57	1.37	3.39	1.09	12.13	28.31
Benchmark	0.83	0.60	3.08	3.12	16.35	34.60
Sector	0.42	1.20	1.79	0.89	9.03	21.08

Maturities in years



Currencies in %

	before hedging	after hedging
EUR	99.97	99.97
USD	0.03	0.03

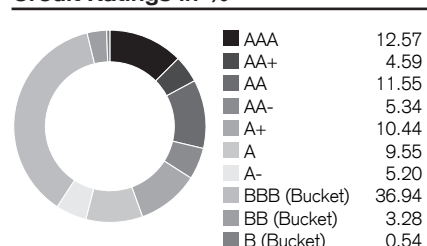
Duration and Yield

	Fund
Gross portfolio yield in %	0.73
Average remaining term to maturity in years	7.69
Modified duration in years	5.82

Asset Allocation in %

Government	40.34
Industrial Bonds	34.72
Financial Bonds	10.27
Utilities	5.44
Sovereign/Agencies	4.90
Covered/ABS	2.46
Cash/Cash Equivalents	1.88
Total	100.01

Credit Ratings in %



Default Probability Weighted Average Credit

Rating = BBB+

Linear Weighted Average Credit Rating = A-

Top 10 holdings in %

Position	Maturity	as % of assets
France OAT	25/11/24	3.71
France	25/10/38	3.06
Spain	31/10/18	2.47
National Australia Bk	13/01/23	2.46
Italy	01/09/20	2.29
Netherlands	15/07/22	2.29
Frankreich	25/10/22	2.28
Italy	01/03/20	2.28
Germany	04/01/37	2.17
Italy BTP	01/06/18	2.13
Total		25.14

Fund Statistics

	3 years	5 years
Annualised volatility in %	3.35	3.50
Information ratio	-1.10	-0.67
Tracking Error (Ex post)	1.12	1.43
Maximum draw down in % ⁴⁾	-4.45	-4.45

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

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Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Short Term CHF Bond Fund

Class IB CHF

Investment policy

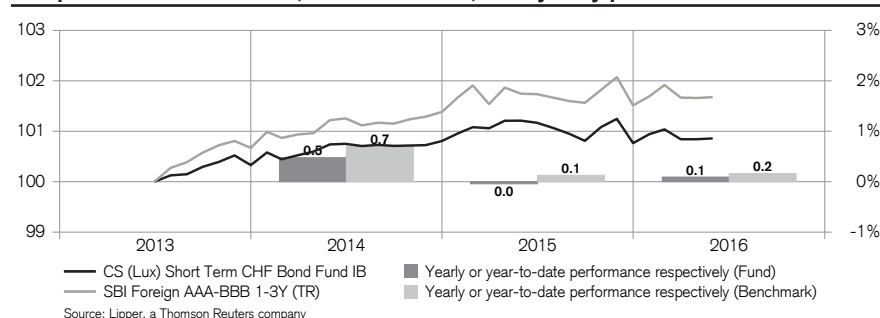
The aim of the Fund is to achieve a high and steady income in Swiss francs. The Fund invests in top rated short-term bonds and other fixed and variable rate securities of which at least two-thirds are denominated in Swiss francs. The Fund may invest in other currencies than the CHF. The part of such investments which is not hedged against the CHF may not exceed 10% of the Fund's assets.

Fund facts

Fund manager	Eric Suter
Fund manager since	25/02/1997
Location	Zürich
Fund domicile	Luxembourg
Fund currency	CHF
Close of financial year	31. Mar
Total net assets (in millions)	184.11
Inception date	27/06/2013
Management fee in % p.a. ⁰⁾	0.23
TER (as of 31.03.2015) in %	0.37
Benchmark (BM)	SBI Foreign AAA-BBB 1-3Y (TR)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	
Unit class currency	CHF
ISIN number	LU0788916616
Bloomberg ticker	CSBFSTI LX
Net Asset Value	1,008.50
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

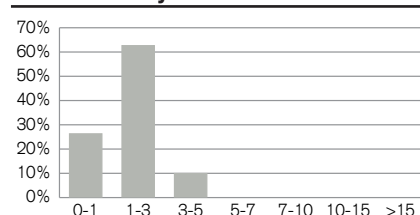
Net performance in CHF (rebased to 100) and yearly performance ²⁾



Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.02	-0.18	0.09	-0.35	-	-
Benchmark	0.02	-0.24	0.16	-0.07	-	-

Maturities in years



Currencies in %

	before hedging	after hedging
CHF	99.64	99.64
EUR	0.36	0.36

Duration and Yield

	Fund
Gross portfolio yield in %	-0.08
Average remaining term to maturity in years	1.78
Modified duration in years	1.75

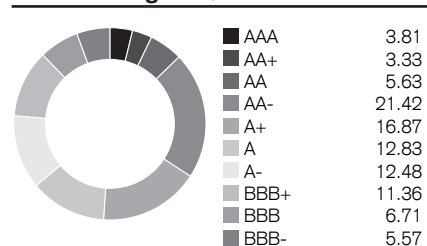
Asset Allocation in %

Financial Bonds	53.57
Corporate Bonds	29.45
Government Bonds / Agency Bonds	10.16
Emerging Market Bonds	4.29
Covered Bonds	0.17
Cash/Cash Equivalents	2.37
Total	100.00

Number of holdings

Fund	99
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Credit Ratings in %



Default Probability Weighted Average Credit Rating = A-
Linear Weighted Average Credit Rating = A

Top 10 holdings in %

Position	Maturity	as % of assets
SHB	11/12/18	2.85
Metropolitan Life	27/06/16	2.58
HSBC Bank	04/04/18	2.51
BMW	29/09/17	2.30
ING Bank	13/09/16	2.24
Vorarlberger LB	09/08/17	2.04
Royal Bk Canada	23/10/18	2.00
Goldman Sachs	29/11/18	1.74
BFCM	12/02/19	1.72
Commonwealth Bank	25/09/18	1.72
Total		21.69

Fund Statistics

	1 year	3 years
Annualized volatility in %	0.69	-
Information ratio	-1.34	-
Tracking Error (Ex post)	0.21	-
Maximum draw down in % ⁴⁾	-0.48	-

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

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Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Swiss Franc Bond Fund

Class A CHF & B CHF

Investment policy

The aim of the fund is to achieve a high and steady income in CHF whilst taking due account of the security of the capital. The fund invests in high and in medium quality bonds and other fixed and variable rate securities of which at least two-thirds are denominated in CHF. The Fund may invest in other currencies than the CHF. The part of such investments which is not hedged against the CHF may not exceed 10% of the Fund's assets.

Fund facts

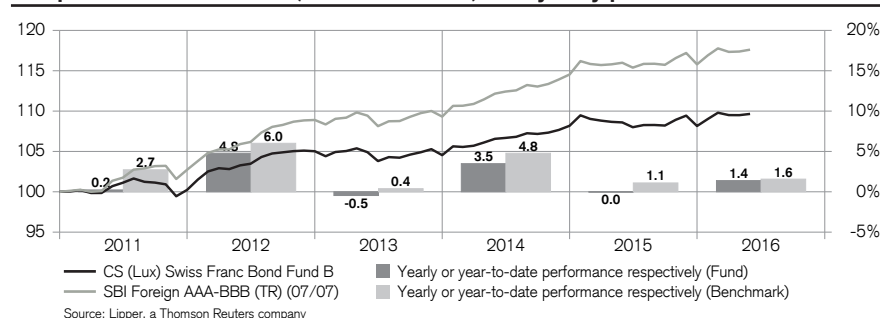
Fund manager	Eric Suter	
Fund manager since	01/06/2005	
Location	Zürich	
Fund domicile	Luxembourg	
Fund currency	CHF	
Close of financial year	31. Mar	
Total net assets (in millions)	602.00	
Inception date	01/11/1991	
Management fee in % p.a.	0.80	
TER (as of 31.03.2015) in %	0.95	
Benchmark (BM)	SBI Foreign AAA-BBB (TR) (07/07)	
Swinging single pricing (SSP) ³⁾	Yes	
Unit Class	Category A (distribution)	Category B (capital growth)
Unit class currency	CHF	CHF
ISIN number	LU0049528473	LU0049527079
Bloomberg ticker	CRSSFRA LX	CRSSFRL LX
Net Asset Value	287.27	546.98
Last distribution	17/05/2016	-
Distribution value	2.25	-
Redemptions	Daily	Daily
EU taxation	In scope - tax	

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Asset Allocation in %

Financial Bonds	45.37
Corporate Bonds	26.40
Government Bonds / Agency Bonds	21.12
Emerging Market Bonds	3.02
Covered Bonds	0.20
Covered/ABS	0.15
Mortgage Backed Securities	0.11
Cash/Cash Equivalents	1.86
Others	1.77
Total	100.00

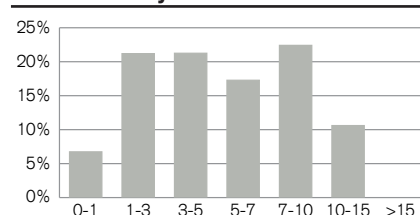
Net performance in CHF (rebased to 100) and yearly performance ²⁾



Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.14	-0.13	1.39	0.97	4.52	8.89
Benchmark	0.20	-0.14	1.57	1.40	7.47	16.03

Maturities in years



Currencies in %

	before hedging	after hedging
CHF	94.10	99.89
USD	5.90	0.09

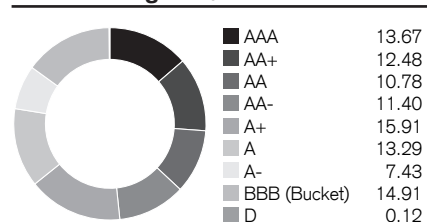
Number of holdings

Fund	230
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Duration and Yield

	Fund
Gross portfolio yield in %	0.07
Average remaining term to maturity in years	5.55
Modified duration in years	5.25

Credit Ratings in %



Default Probability Weighted Average Credit Rating = A
Linear Weighted Average Credit Rating = A+

Top 10 holdings in %

Position	Maturity	as % of assets
Financement Foncier	24/02/31	2.87
BNG	21/07/25	2.15
Europ. Inv. Bk	24/08/22	1.99
EBN BV	03/10/23	1.92
Municipality Fin.	08/06/27	1.80
JP Morgan	04/12/23	1.60
Rabobank	02/07/19	1.48
SHB	20/12/19	1.44
Rabobank Nederland	26/06/20	1.42
Korea Dev. Bk	29/10/18	1.39
Total		18.05

Fund Statistics

	3 years	5 years
Annualised volatility in %	1.75	1.83
Information ratio	-2.73	-2.63
Tracking Error (Ex post)	0.34	0.48
Maximum draw down in % ⁴⁾	-1.35	-2.17

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

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Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Liquid Alternative Beta

a subfund of CS Investment Funds 2 - Class BH CHF

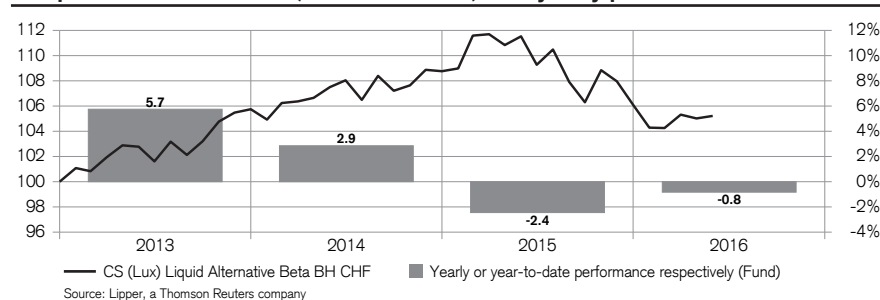
Investment policy

The Fund seeks to offer liquid, transparent and broadly diversified exposure to the risk and return characteristics of hedge funds. To achieve this exposure, the Fund allocates to a number of sub-funds which are designed to replicate various hedge fund strategies using a largely quantitatively derived methodology. The underlying funds invest in a broad range of liquid instruments in seeking to replicate the risks typically taken by hedge funds. The exposures of the underlying funds are combined to create a portfolio with investment characteristics similar to the Credit Suisse Hedge Fund Index. The Fund offers daily liquidity.

Fund facts

Fund manager	Credit Suisse Asset Management LLC
Fund manager since	03/10/2014
Location	New York
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	236.11
Inception date	18/12/2012
Management fee in % p.a.	1.40
TER (as of 30.11.2015) in %	1.73
Benchmark (BM)	CS Liquid Alternative Beta Index
Unit Class	Category BH (capital growth)
Unit class currency	CHF
ISIN number	LU0858675043
Bloomberg ticker	CSOLARF LX
Net Asset Value	105.06
EU taxation	In scope - tax

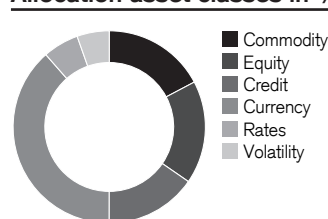
Net performance in CHF (rebased to 100) and yearly performance ²⁾



Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.19	0.92	-0.83	-5.66	2.38	-

Allocation asset classes in %



Fund Statistics

	1 year	3 years
Annualized volatility in %	5.09	4.25

Top 10 holdings in %

Position	as % of assets
US 15-02.06.2016	20.31
US Treasury Bill	18.19
US Treasury Bill	16.91
US Treasury Bill	13.53
US Treasury	5.07
US Treasury	4.65
US Treasury	3.81
US Treasury Bill	2.96
Gameloft	0.14
Opera Software	0.14
Total	85.71

Market commentary

The Fund's overall positive performance in May was primarily due to its long technology and short Euro exposure, while long managed futures and merger arbitrage exposure took back some gains.

In terms of strategy adjustments to the Fund, the long Merger Arbitrage position was removed and long exposure to iBoxx High Yield increased within the Event Driven sub-strategy. Within Global Strategies, the long Put Write exposure increased slightly while other positions remained relatively unchanged. Within Long/Short, there was a relatively decrease in gross exposure as the short S&P exposure was removed and the long position in NASDAQ was reduced. Overall, net exposure increased as a result. In addition, there was a sector rotation from Financials to Health Care, Russell 2000 exposure was removed while short exposure to MSCI Emerging Markets and long exposure to MSCI EAFE was added.

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CS (Lux) Fund of Liquid Alternative Beta

a subfund of CS Investment Funds 4 - Class FBH CHF

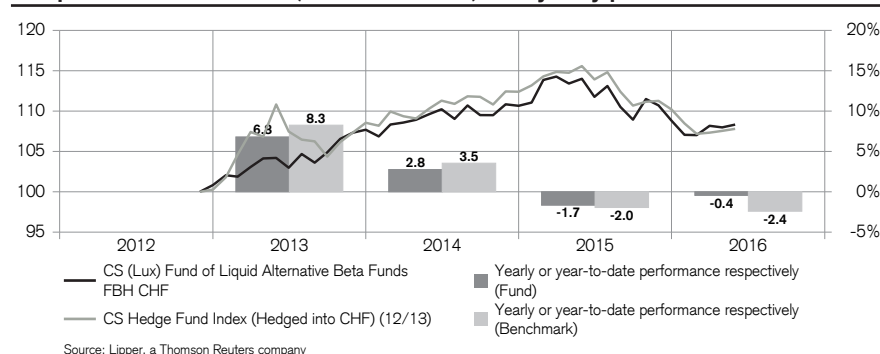
Investment policy

The Fund seeks to offer liquid, transparent and broadly diversified exposure to the risk and return characteristics of hedge funds. To achieve this exposure, the Fund allocates to a number of sub-funds which are designed to replicate various hedge fund strategies using a largely quantitatively derived methodology. The underlying funds invest in a broad range of liquid instruments in seeking to replicate the risks typically taken by hedge funds. The exposures of the underlying funds are combined to create a portfolio with investment characteristics similar to the Dow Jones Credit Suisse Hedge Fund Index. The fund offers daily liquidity.

Fund facts

Fund manager	Credit Suisse Asset Management LLC
Fund manager since	03/10/2014
Location	New York
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Nov
Total net assets (in millions)	891.01
Inception date	28/11/2012
Management fee in % p.a.	0.70
TER (as of 30.11.2015) in %	1.00
Benchmark (BM)	CS Hedge Fund Index (Hedged into CHF) (12/13)
Unit Class	Category FBH (capital growth)
Unit class currency	CHF
ISIN number	LU0853132586
Bloomberg ticker	CSLABTC LX
Net Asset Value	1,083.16
EU taxation	In scope - tax

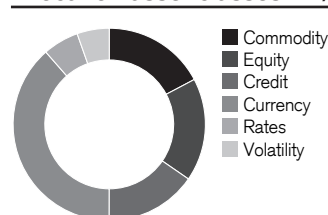
Net performance in CHF (rebased to 100) and yearly performance ²⁾



Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.32	1.22	-0.45	-4.98	3.97	-
Benchmark	0.23	0.34	-2.41	-6.95	-2.95	-

Allocation asset classes in %



Fund Statistics

	1 year	3 years
Annualized volatility in %	5.05	4.21
Tracking Error (Ex post)	2.86	3.44
Beta	1.27	0.69

Top 10 holdings in %

Position	as % of assets
CS Nova Leveraged Lab	19.96
CS SICAV One Liquid Alt. Beta	19.64
CS SICAV One Liquid Gl. Strat.	19.50
CS Fund (Lux) Money Market USD D	13.56
CS (Lie) MMF USD	10.67
CS SICAV One Event Driven	9.81
CS SICAV One Liquid Long/Short	5.55
Total	98.69

Market commentary

The Fund's overall positive performance in May was primarily due to its long technology and short Euro exposure, while long managed futures and merger arbitrage exposure took back some gains.

In terms of strategy adjustments to the Fund, the long Merger Arbitrage position was removed and long exposure to iBoxx High Yield increased within the Event Driven sub-strategy. Within Global Strategies, the long Put Write exposure increased slightly while other positions remained relatively unchanged. Within Long/Short, there was a relatively decrease in gross exposure as the short S&P exposure was removed and the long position in NASDAQ was reduced. Overall, net exposure increased as a result. In addition, there was a sector rotation from Financials to Health Care, Russell 2000 exposure was removed while short exposure to MSCI Emerging Markets and long exposure to MSCI EAFE was added.

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Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Fund of Liquid Alternative Beta

a subfund of CS Investment Funds 4 - Class FBH EUR

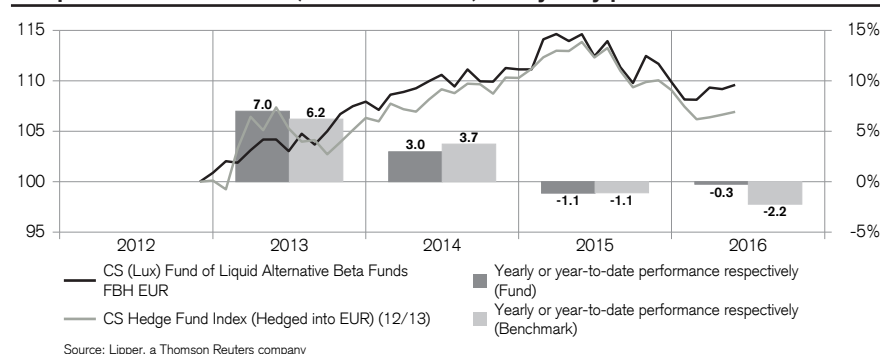
Investment policy

The Fund seeks to offer liquid, transparent and broadly diversified exposure to the risk and return characteristics of hedge funds. To achieve this exposure, the Fund allocates to a number of sub-funds which are designed to replicate various hedge fund strategies using a largely quantitatively derived methodology. The underlying funds invest in a broad range of liquid instruments in seeking to replicate the risks typically taken by hedge funds. The exposures of the underlying funds are combined to create a portfolio with investment characteristics similar to the Dow Jones Credit Suisse Hedge Fund Index. The fund offers daily liquidity.

Fund facts

Fund manager	Credit Suisse Asset Management LLC
Fund manager since	03/10/2014
Location	New York
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Nov
Total net assets (in millions)	891.01
Inception date	28/11/2012
Management fee in % p.a.	0.70
TER (as of 30.11.2015) in %	0.99
Benchmark (BM)	CS Hedge Fund Index (Hedged into EUR) (12/13)
Unit Class	Category FBH (capital growth)
Unit class currency	EUR
ISIN number	LU0853132669
Bloomberg ticker	CSLABTE LX
Net Asset Value	1,095.91
EU taxation	In scope - tax

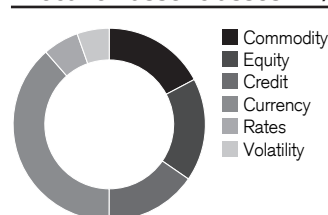
Net performance in EUR (rebased to 100) and yearly performance ²⁾



Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.38	1.36	-0.25	-4.38	5.20	-
Benchmark	0.27	0.43	-2.23	-6.33	-0.68	-

Allocation asset classes in %



Fund Statistics

	1 year	3 years
Annualized volatility in %	5.11	4.24
Tracking Error (Ex post)	2.92	3.39
Beta	1.31	0.76

Top 10 holdings in %

Position	as % of assets
CS Nova Leveraged Lab	19.96
CS SICAV One Liquid Alt. Beta	19.64
CS SICAV One Liquid Gl. Strat.	19.50
CS Fund (Lux) Money Market USD D	13.56
CS (Lie) MMF USD	10.67
CS SICAV One Event Driven	9.81
CS SICAV One Liquid Long/Short	5.55
Total	98.69

Market commentary

The Fund's overall positive performance in May was primarily due to its long technology and short Euro exposure, while long managed futures and merger arbitrage exposure took back some gains.

In terms of strategy adjustments to the Fund, the long Merger Arbitrage position was removed and long exposure to iBoxx High Yield increased within the Event Driven sub-strategy. Within Global Strategies, the long Put Write exposure increased slightly while other positions remained relatively unchanged. Within Long/Short, there was a relatively decrease in gross exposure as the short S&P exposure was removed and the long position in NASDAQ was reduced. Overall, net exposure increased as a result. In addition, there was a sector rotation from Financials to Health Care, Russell 2000 exposure was removed while short exposure to MSCI Emerging Markets and long exposure to MSCI EAFE was added.

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Liquid Alternative Beta

a subfund of CS Investment Funds 2 - Class IBH CHF

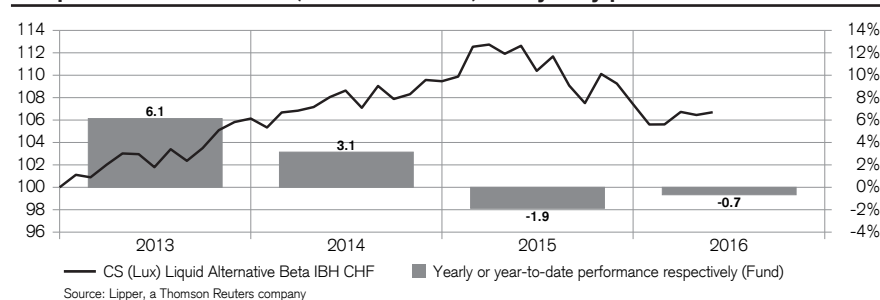
Investment policy

The Fund seeks to offer liquid, transparent and broadly diversified exposure to the risk and return characteristics of hedge funds. To achieve this exposure, the Fund allocates to a number of sub-funds which are designed to replicate various hedge fund strategies using a largely quantitatively derived methodology. The underlying funds invest in a broad range of liquid instruments in seeking to replicate the risks typically taken by hedge funds. The exposures of the underlying funds are combined to create a portfolio with investment characteristics similar to the Credit Suisse Hedge Fund Index. The Fund offers daily liquidity.

Fund facts

Fund manager	Credit Suisse Asset Management LLC
Fund manager since	03/10/2014
Location	New York
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	236.11
Inception date	18/12/2012
Management fee in % p.a.	1.00
TER (as of 30.11.2015) in %	1.31
Benchmark (BM)	CS Liquid Alternative Beta Index
Unit Class	Category IBH (capital growth)
Unit class currency	CHF
ISIN number	LU0858675555
Bloomberg ticker	CSOLASF LX
Net Asset Value	1,065.54
Min. Investment Amount	500,000
EU taxation	In scope - tax

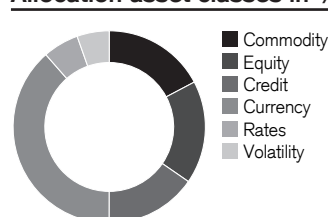
Net performance in CHF (rebased to 100) and yearly performance ²⁾



Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.23	1.03	-0.67	-5.26	3.63	-

Allocation asset classes in %



Fund Statistics

	1 year	3 years
Annualized volatility in %	5.10	4.26

Market commentary

The Fund's overall positive performance in May was primarily due to its long technology and short Euro exposure, while long managed futures and merger arbitrage exposure took back some gains.

In terms of strategy adjustments to the Fund, the long Merger Arbitrage position was removed and long exposure to iBoxx High Yield increased within the Event Driven sub-strategy. Within Global Strategies, the long Put Write exposure increased slightly while other positions remained relatively unchanged. Within Long/Short, there was a relatively decrease in gross exposure as the short S&P exposure was removed and the long position in NASDAQ was reduced. Overall, net exposure increased as a result. In addition, there was a sector rotation from Financials to Health Care, Russell 2000 exposure was removed while short exposure to MSCI Emerging Markets and long exposure to MSCI EAFE was added.

Top 10 holdings in %

Position	as % of assets
US 15-02.06.2016	20.31
US Treasury Bill	18.19
US Treasury Bill	16.91
US Treasury Bill	13.53
US Treasury	5.07
US Treasury	4.65
US Treasury	3.81
US Treasury Bill	2.96
Gameloft	0.14
Opera Software	0.14
Total	85.71

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Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Global Value Equity Fund

a subfund of CS Investment Funds 11 - Class B EUR

This Fund is not suitable for investors with a relative-return perspective and a rolling investment horizon of less than 5 years.

Investment policy

The Credit Suisse Equity Fund (Lux) Global Value pursues a "deep value" approach based on the classic Graham & Dodd discipline. To this end the fund invests in undervalued companies which are listed worldwide on regulated and accessible markets. The investment decisions are not made on the basis of a benchmark; nevertheless, investors can use the MSCI World Index as a long-term yardstick. The value approach can deliver above-average results over a long period because it disciplines investors not to pay too much for an investment.

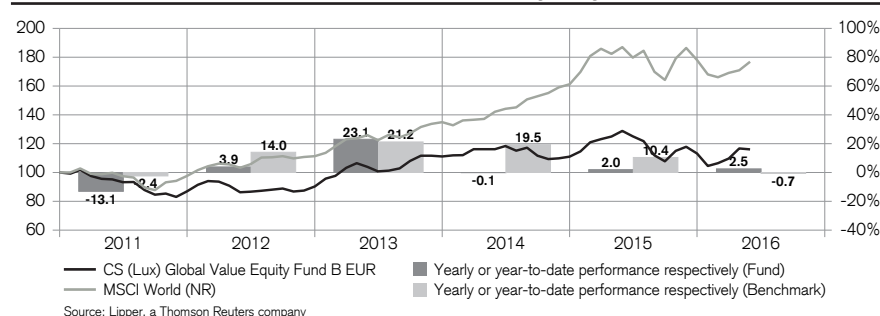
Fund facts

Fund manager	Gregor Trachsel
Fund manager since	30/04/2008
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	148.88
Inception date	08/06/2001
Management fee in % p.a.	1.92
TER (as of 31.03.2015) in %	2.11
Benchmark (BM)	MSCI World (NR)
Unit Class	Category B
	(capital growth)
Unit class currency	EUR
ISIN number	LU0129338272
Bloomberg ticker	CSEFSIE LX
Net Asset Value	8.97
Redemptions	Daily
EU taxation	Out of scope

Fund Statistics

	3 years	5 years
Annualised volatility in %	12.14	11.81
Information ratio	-0.86	-0.87
Tracking Error (Ex post)	8.89	8.55
Beta	0.75	0.78

Net performance in EUR (rebased to 100) and yearly performance ²⁾



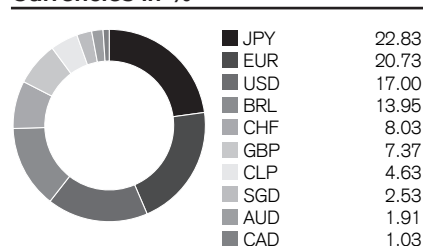
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.55	8.99	2.51	-9.94	11.71	21.88
Benchmark	3.46	6.47	-0.67	-5.42	40.47	77.15

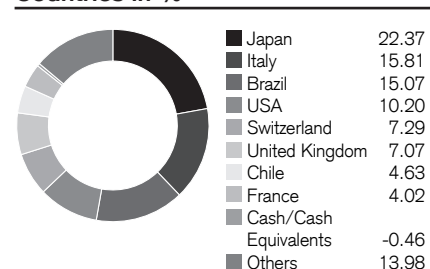
Sectors in %

	Fund	Benchmark	Compared with benchmark
Materials	22.69	4.66	18.03
Industrials	19.46	10.89	8.57
Consumer Discretionary	18.32	12.85	5.47
Consumer Staples	11.54	10.75	0.79
Utilities	11.17	3.41	7.76
Financials	8.75	19.95	-11.20
Energy	3.31	6.61	-3.30
Information Technology	2.41	14.17	-11.76
Cash/Cash Equivalents	-0.46	-	-0.46
Others	2.81	16.71	-13.90

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	-

Top 10 holdings in %

Cia Saneamento Minas Gerais	2.77
Edmond de Rothschild	2.60
Rumo Logistica Operador	2.55
Del Monte Pacific	2.53
Layne Christensen	2.41
Tech Pack S.A.	2.38
Anglo American	2.36
Arnoldo Mondadori Edit.	2.36
Cofide	2.32
Masisa	2.25
Total	24.53

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Global Value Equity Fund

a subfund of CS Investment Funds 11 - Class IB EUR

This Fund is not suitable for investors with a relative-return perspective and a rolling investment horizon of less than 5 years.

Investment policy

The Credit Suisse Equity Fund (Lux) Global Value pursues a "deep value" approach based on the classic Graham & Dodd discipline. To this end the fund invests in undervalued companies which are listed worldwide on regulated and accessible markets. The investment decisions are not made on the basis of a benchmark; nevertheless, investors can use the MSCI World Index as a long-term yardstick. The value approach can deliver above-average results over a long period because it disciplines investors not to pay too much for an investment.

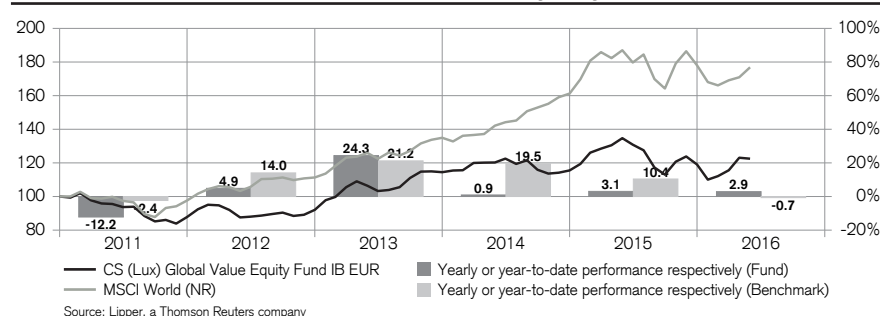
Fund facts

Fund manager	Gregor Trachsel
Fund manager since	30/04/2008
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	148.88
Inception date	16/01/2007
Management fee in % p.a.	0.90
TER (as of 31.03.2015) in %	1.11
Benchmark (BM)	MSCI World (NR)
Unit Class	Category IB
	(capital growth)
Unit class currency	EUR
ISIN number	LU0129339833
Bloomberg ticker	CSEFLEI LX
Net Asset Value	1,403.64
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	Out of scope

Fund Statistics

	3 years	5 years
Annualised volatility in %	12.14	11.80
Information ratio	-0.75	-0.76
Tracking Error (Ex post)	8.88	8.56
Beta	0.75	0.77

Net performance in EUR (rebased to 100) and yearly performance ²⁾



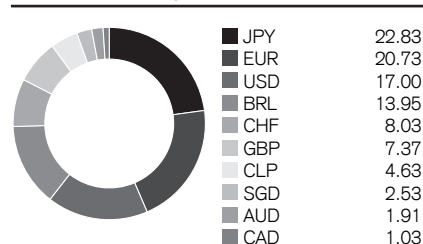
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.47	9.24	2.89	-9.07	15.15	28.19
Benchmark	3.46	6.47	-0.67	-5.42	40.47	77.15

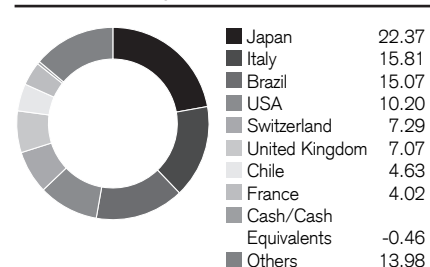
Sectors in %

	Fund	Benchmark	Compared with benchmark
Materials	22.69	4.66	18.03
Industrials	19.46	10.89	8.57
Consumer Discretionary	18.32	12.85	5.47
Consumer Staples	11.54	10.75	0.79
Utilities	11.17	3.41	7.76
Financials	8.75	19.95	-11.20
Energy	3.31	6.61	-3.30
Information Technology	2.41	14.17	-11.76
Cash/Cash Equivalents	-0.46	-	-0.46
Others	2.81	16.71	-13.90

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	-

Top 10 holdings in %

Cia Saneamento Minas Gerais	2.77
Edmond de Rothschild	2.60
Rumo Logística Operador	2.55
Del Monte Pacific	2.53
Layne Christensen	2.41
Tech Pack S.A.	2.38
Anglo American	2.36
Arnoldo Mondadori Edit.	2.36
Cofide	2.32
Masisa	2.25
Total	24.53

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CS (Lux) Global Value Equity Fund

a subfund of CS Investment Funds 11 - Class BH CHF

This Fund is not suitable for investors with a relative-return perspective and a rolling investment horizon of less than 5 years.

Investment policy

The Credit Suisse Equity Fund (Lux) Global Value pursues a "deep value" approach based on the classic Graham & Dodd discipline. To this end the fund invests in undervalued companies which are listed worldwide on regulated and accessible markets. The investment decisions are not made on the basis of a benchmark; nevertheless, investors can use the MSCI World Index as a long-term yardstick. The value approach can deliver above-average results over a long period because it disciplines investors not to pay too much for an investment.

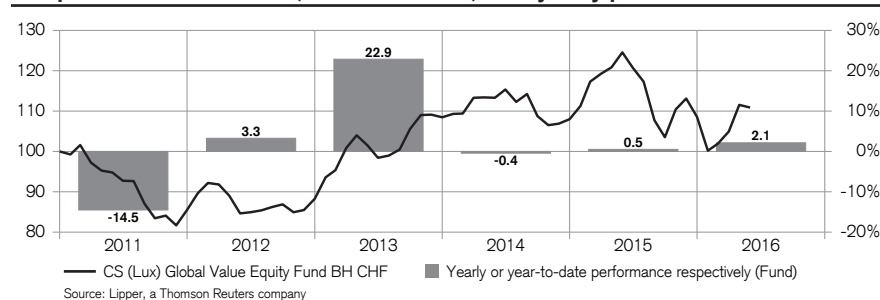
Fund facts

Fund manager	Gregor Trachsel
Fund manager since	30/04/2008
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	148.88
Inception date	18/10/2006
Management fee in % p.a.	1.92
TER (as of 31.03.2015) in %	2.12
Benchmark (BM)	No Benchmark (06/14)
Unit Class	Category BH
	(capital growth)
Unit class currency	CHF
ISIN number	LU0268334421
Bloomberg ticker	CSEFWRC LX
Net Asset Value	11.92
Redemptions	Daily
EU taxation	Out of scope

Fund Statistics

	3 years	5 years
Annualised volatility in %	12.14	11.83
Information ratio	-0.25	-0.42
Tracking Error (Ex post)	16.08	14.29
Beta	-0.11	0.19

Net performance in CHF (rebased to 100) and yearly performance ²⁾



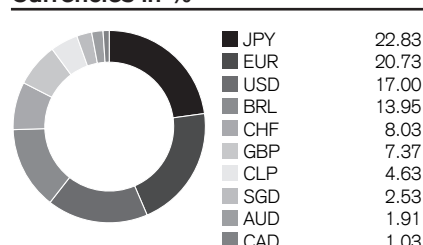
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.58	8.76	2.14	-10.98	9.26	16.98

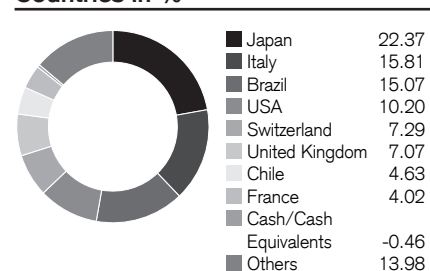
Sectors in %

	Fund
Materials	22.69
Industrials	19.46
Consumer Discretionary	18.32
Consumer Staples	11.54
Utilities	11.17
Financials	8.75
Energy	3.31
Information Technology	2.41
Cash/Cash Equivalents	-0.46
Others	2.81

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	-

Top 10 holdings in %

Cia Saneamento Minas Gerais	2.77
Edmond de Rothschild	2.60
Rumo Logistica Operador	2.55
Del Monte Pacific	2.53
Layne Christensen	2.41
Tech Pack S.A.	2.38
Anglo American	2.36
Arnoldo Mondadori Edit.	2.36
Cofide	2.32
Masisa	2.25
Total	24.53

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CS (Lux) Global Value Equity Fund

a subfund of CS Investment Funds 11 - Class BH CZK

This Fund is not suitable for investors with a relative-return perspective and a rolling investment horizon of less than 5 years.

Investment policy

The Credit Suisse Equity Fund (Lux) Global Value pursues a "deep value" approach based on the classic Graham & Dodd discipline. To this end the fund invests in undervalued companies which are listed worldwide on regulated and accessible markets. The investment decisions are not made on the basis of a benchmark; nevertheless, investors can use the MSCI World Index as a long-term yardstick. The value approach can deliver above-average results over a long period because it disciplines investors not to pay too much for an investment.

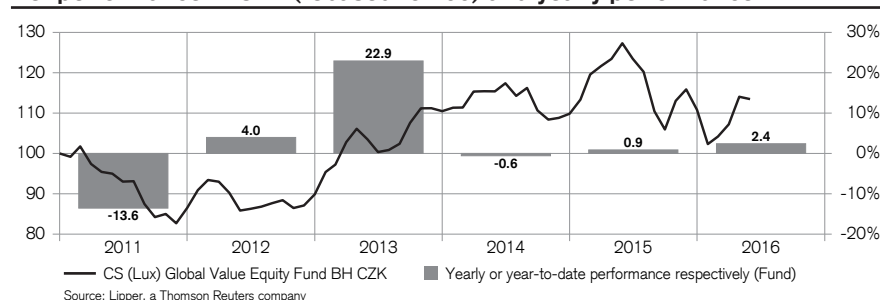
Fund facts

Fund manager	Gregor Trachsel
Fund manager since	30/04/2008
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	148.88
Inception date	19/11/2009
Management fee in % p.a.	1.92
TER (as of 31.03.2015) in %	2.13
Benchmark (BM)	No Benchmark (06/14)
Unit Class	Category BH
	(capital growth)
Unit class currency	CZK
ISIN number	LU0458681094
Bloomberg ticker	CSEGVRC LX
Net Asset Value	1,574.63
Redemptions	Daily
EU taxation	Out of scope

Fund Statistics

	3 years	5 years
Annualised volatility in %	12.23	11.86
Information ratio	-0.64	-0.74
Tracking Error (Ex post)	14.63	12.84
Beta	0.17	0.38

Net performance in CZK (rebased to 100) and yearly performance ²⁾



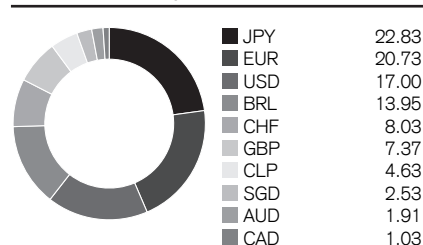
Net performance in CZK ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.51	8.90	2.41	-10.87	9.64	19.45

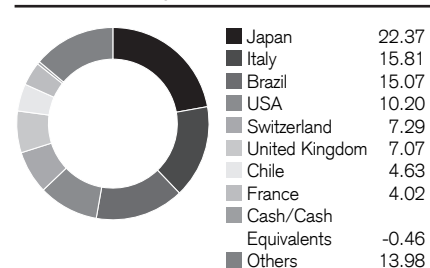
Sectors in %

	Fund
Materials	22.69
Industrials	19.46
Consumer Discretionary	18.32
Consumer Staples	11.54
Utilities	11.17
Financials	8.75
Energy	3.31
Information Technology	2.41
Cash/Cash Equivalents	-0.46
Others	2.81

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	-

Top 10 holdings in %

Cia Saneamento Minas Gerais	2.77
Edmond de Rothschild	2.60
Rumo Logistica Operador	2.55
Del Monte Pacific	2.53
Layne Christensen	2.41
Tech Pack S.A.	2.38
Anglo American	2.36
Arnoldo Mondadori Edit.	2.36
Cofide	2.32
Masisa	2.25
Total	24.53

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CS (Lux) Global Value Equity Fund

a subfund of CS Investment Funds 11 - Class BH USD

This Fund is not suitable for investors with a relative-return perspective and a rolling investment horizon of less than 5 years.

Investment policy

The Credit Suisse Equity Fund (Lux) Global Value pursues a "deep value" approach based on the classic Graham & Dodd discipline. To this end the fund invests in undervalued companies which are listed worldwide on regulated and accessible markets. The investment decisions are not made on the basis of a benchmark; nevertheless, investors can use the MSCI World Index as a long-term yardstick. The value approach can deliver above-average results over a long period because it disciplines investors not to pay too much for an investment.

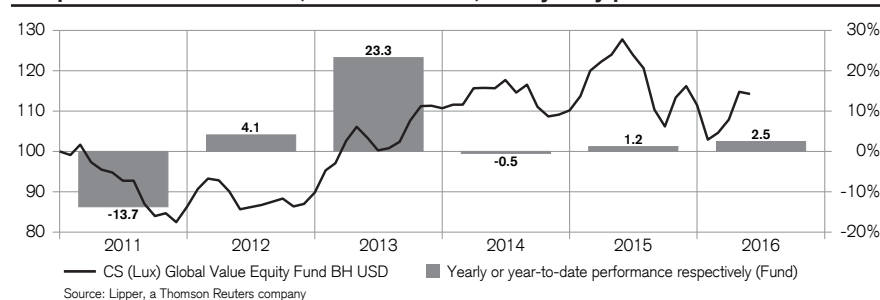
Fund facts

Fund manager	Gregor Trachsel
Fund manager since	30/04/2008
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	148.88
Inception date	18/10/2006
Management fee in % p.a.	1.92
TER (as of 31.03.2015) in %	2.12
Benchmark (BM)	No Benchmark (06/14)
Unit Class	Category EB
	(capital growth)
Unit class currency	USD
ISIN number	LU0268334777
Bloomberg ticker	CSEFWRU LX
Net Asset Value	12.91
Redemptions	Daily
EU taxation	Out of scope

Fund Statistics

	3 years	5 years
Annualised volatility in %	12.28	11.91
Information ratio	-0.19	-0.19
Tracking Error (Ex post)	12.99	11.98
Beta	0.30	0.50

Net performance in USD (rebased to 100) and yearly performance ²⁾



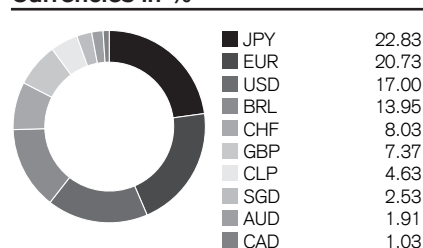
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.46	9.22	2.46	-10.60	10.53	20.54

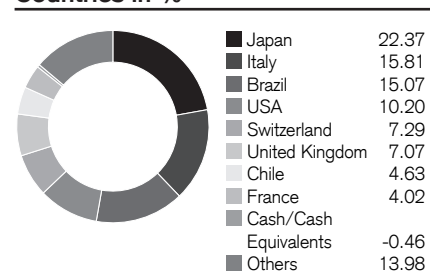
Sectors in %

	Fund
Materials	22.69
Industrials	19.46
Consumer Discretionary	18.32
Consumer Staples	11.54
Utilities	11.17
Financials	8.75
Energy	3.31
Information Technology	2.41
Cash/Cash Equivalents	-0.46
Others	2.81

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	-

Top 10 holdings in %

Cia Saneamento Minas Gerais	2.77
Edmond de Rothschild	2.60
Rumo Logistica Operador	2.55
Del Monte Pacific	2.53
Layne Christensen	2.41
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Masisa	2.25
Total	24.53

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Global Value Equity Fund

a subfund of CS Investment Funds 11 - Class IBH CHF

This Fund is not suitable for investors with a relative-return perspective and a rolling investment horizon of less than 5 years.

Investment policy

The Credit Suisse Equity Fund (Lux) Global Value pursues a "deep value" approach based on the classic Graham & Dodd discipline. To this end the fund invests in undervalued companies which are listed worldwide on regulated and accessible markets. The investment decisions are not made on the basis of a benchmark; nevertheless, investors can use the MSCI World Index as a long-term yardstick. The value approach can deliver above-average results over a long period because it disciplines investors not to pay too much for an investment.

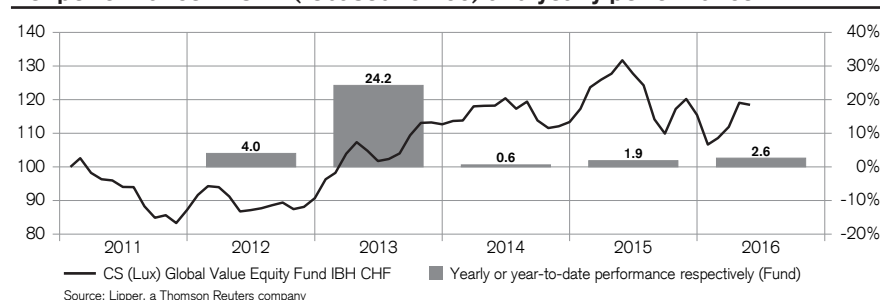
Fund facts

Fund manager	Gregor Trachsel
Fund manager since	30/04/2008
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	148.88
Inception date	14/01/2011
Management fee in % p.a.	0.90
TER (as of 31.03.2015) in %	1.11
Benchmark (BM)	No Benchmark
Unit Class	Category IBH
	(capital growth)
Unit class currency	CHF
ISIN number	LU0268334934
Bloomberg ticker	CSEFGSC LX
Net Asset Value	1,153.32
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	Out of scope

Fund Statistics

	3 years	5 years
Annualised volatility in %	12.17	11.84
Information ratio	-	-
Tracking Error (Ex post)	-	-
Beta	-	-

Net performance in CHF (rebased to 100) and yearly performance ²⁾



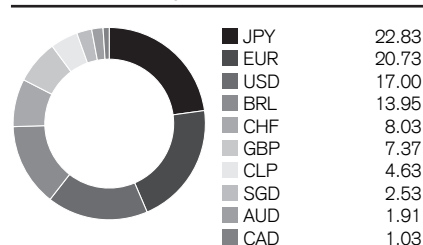
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.51	9.10	2.61	-10.06	13.06	23.43

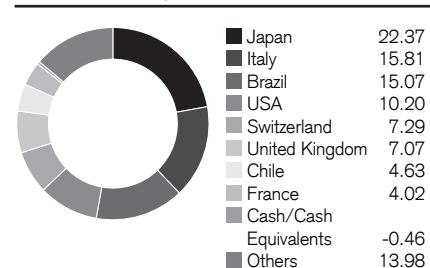
Sectors in %

	Fund
Materials	22.69
Industrials	19.46
Consumer Discretionary	18.32
Consumer Staples	11.54
Utilities	11.17
Financials	8.75
Energy	3.31
Information Technology	2.41
Cash/Cash Equivalents	-0.46
Others	2.81

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	-

Top 10 holdings in %

Cia Saneamento Minas Gerais	2.77
Edmond de Rothschild	2.60
Rumo Logistica Operador	2.55
Del Monte Pacific	2.53
Layne Christensen	2.41
Tech Pack S.A.	2.38
Anglo American	2.36
Arnoldo Mondadori Edit.	2.36
Cofide	2.32
Masisa	2.25
Total	24.53

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Italy Equity Fund

a subfund of CS Investment Funds 11 - Class B EUR

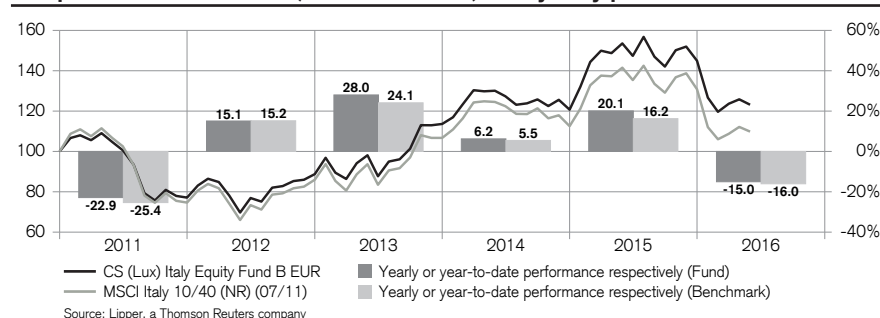
Investment policy

The aim of the Fund is to achieve the highest possible capital growth by investing in leading Italian companies characterised by high profitability, a sound financial structure and successful management.

Fund facts

Fund manager	Marco Bolzoni
Fund manager since	31/07/2015
Location	Milano
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	77.52
Inception date	25/09/1992
Management fee in % p.a.	1.92
TER (as of 31.03.2015) in %	2.13
Benchmark (BM)	MSCI Italy 10/40 (NR) (07/11)
Unit Class	Category B (capital growth)
Unit class currency	EUR
ISIN number	LU0055733355
Bloomberg ticker	CRSITBI LX
Net Asset Value	355.47
Redemptions	Daily
EU taxation	Out of scope

Net performance in EUR (rebased to 100) and yearly performance ²⁾



Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-2.12	2.94	-15.03	-19.79	25.54	17.69
Benchmark	-2.07	3.59	-16.04	-22.38	17.26	3.00

Sectors in %

	Fund
Financials	31.13
Utilities	18.77
Consumer Discretionary	17.35
Industrials	15.42
Energy	11.75
Telecommunication Services	2.95
Materials	0.77
Information Technology	0.75
Health Care	0.14
Cash/Cash Equivalents	0.98

Fund Statistics

	3 years	5 years
Annualised volatility in %	18.65	20.82
Information ratio	0.83	0.89
Tracking Error (Ex post)	2.74	2.98
Beta	0.95	0.93

Significant Transactions

Purchases	Sales
ENEL	UNICREDIT
AUTOGRILL	TENARIS
SALINI IMPREGILO	UBI BANCA
SARAS RAFFINERIE SARDE	IMA
ACEA	AUTOGRILL

Top 10 holdings in %

Enel	9.59
ENI	7.97
Intesa Sanpaolo	5.06
Luxottica	4.96
Snam Rete Gas	4.91
Atlantia	4.69
Fiat Investments Chrysler	4.68
Ferrari	4.30
Mediobanca	3.96
Finmeccanica	3.87
Total	53.99

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Italy Equity Fund

a subfund of CS Investment Funds 11 - Class IB EUR

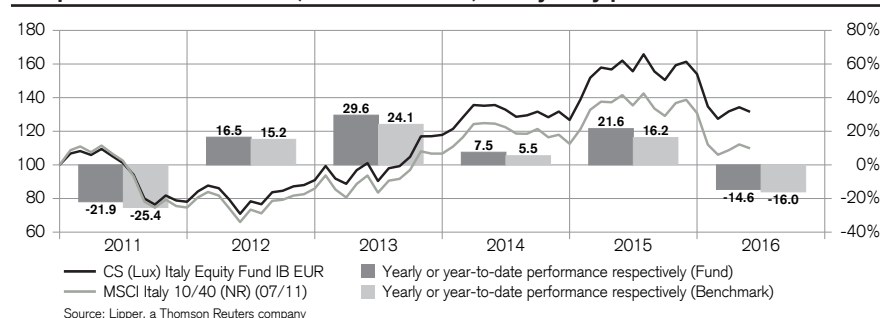
Investment policy

The aim of the Fund is to achieve the highest possible capital growth by investing in leading Italian companies characterised by high profitability, a sound financial structure and successful management.

Fund facts

Fund manager	Marco Bolzoni
Fund manager since	31/07/2015
Location	Milano
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	77.52
Inception date	19/10/2007
Management fee in % p.a.	0.70
TER (as of 31.03.2015) in %	0.92
Benchmark (BM)	MSCI Italy 10/40 (NR) (07/11)
Unit Class	Category IB (capital growth)
Unit class currency	EUR
ISIN number	LU0108801654
Bloomberg ticker	CRSITLI LX
Net Asset Value	845.71
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	Out of scope

Net performance in EUR (rebased to 100) and yearly performance ²⁾



Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-2.02	3.26	-14.59	-18.79	30.23	25.08
Benchmark	-2.07	3.59	-16.04	-22.38	17.26	3.00

Sectors in %

	Fund
Financials	31.13
Utilities	18.77
Consumer Discretionary	17.35
Industrials	15.42
Energy	11.75
Telecommunication Services	2.95
Materials	0.77
Information Technology	0.75
Health Care	0.14
Cash/Cash Equivalents	0.98

Fund Statistics

	3 years	5 years
Annualised volatility in %	18.67	20.84
Information ratio	1.28	1.30
Tracking Error (Ex post)	2.74	2.98
Beta	0.95	0.93

Significant Transactions

Purchases	Sales
ENEL	UNICREDIT
AUTOGRILL	TENARIS
SALINI IMPREGILO	UBI BANCA
SARAS RAFFINERIE SARDE	IMA
ACEA	AUTOGRILL

Top 10 holdings in %

Enel	9.59
ENI	7.97
Intesa Sanpaolo	5.06
Luxottica	4.96
Snam Rete Gas	4.91
Atlantia	4.69
Fiat Investments Chrysler	4.68
Ferrari	4.30
Mediobanca	3.96
Finmeccanica	3.87
Total	53.99

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Small and Mid Cap Europe Equity Fund

a subfund of CS Investment Funds 11 - Class B EUR

Investment policy

The aim of the Fund is to achieve the highest capital growth possible. The Fund invests at least two-thirds of its assets in small and medium-sized European companies with a market capitalization of EUR 5 billion or less. The investment region Europe includes all EU and EFTA countries.

Fund facts

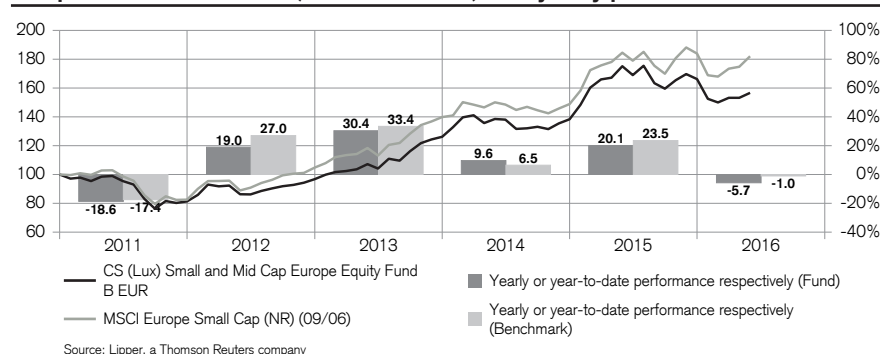
Fund manager	Jan Berg
Fund manager since	21/02/2007
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	97.84
Inception date	28/01/1994
Management fee in % p.a.	1.92
TER (as of 31.03.2015) in %	2.13
Benchmark (BM)	MSCI Europe Small Cap (NR) (09/06)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B (capital growth)
Unit class currency	EUR
ISIN number	LU0048365026
Bloomberg ticker	CRSESEI LX
Net Asset Value	2,354.90
Redemptions	Daily
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	13.37	14.08
Information ratio	-0.33	-0.45
Tracking Error (Ex post)	5.22	4.88
Beta	0.95	0.94

Net performance in EUR (rebased to 100) and yearly performance ²⁾



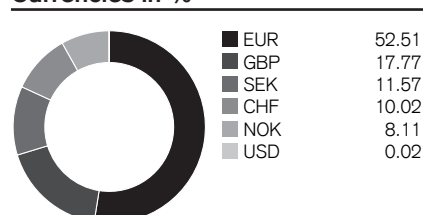
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	2.25	4.44	-5.74	-10.54	46.16	58.28
Benchmark	4.18	8.41	-1.01	-1.33	53.80	76.85

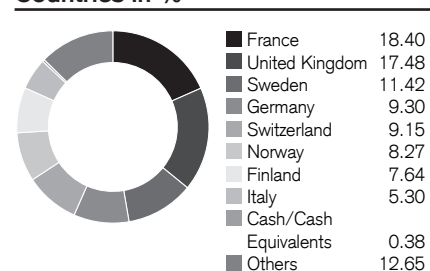
Sectors in %

	Fund
Industrials	25.85
Information Technology	16.02
Materials	11.96
Financials	11.71
Health Care	11.13
Consumer Discretionary	9.45
Energy	7.56
Consumer Staples	5.59
Utilities	0.34
Cash/Cash Equivalents	0.38

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
BIOTAGE AB	EIFFAGE
MICRO FOCUS INTERNATIONAL	ANTONEUM HOLDING Reg
DET NORSKE OLJESELSKAP	CENTAMIN
ANIMA HOLDING	RHEINMETALL
PRYSMIAN	ITAB SHOP CONCEPT

Top 10 holdings in %

Nexans	3.12
Nexity A	3.06
Acery	2.92
SAGA	2.89
Verkkokauppa.com	2.78
Altran Tech.	2.53
DCC	2.49
Arkema	2.35
Eurofins Scientific	2.30
Vaisala Oyj	2.30
Total	26.74

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CS (Lux) Small and Mid Cap Germany Equity Fund

a subfund of CS Investment Funds 11 - Class B EUR

Investment policy

The aim of the Fund is to achieve the highest possible capital growth. Investment focus is on small and mid-sized companies domiciled in Germany. Small and mid sized companies are companies not being part of the DAX 30 Index.

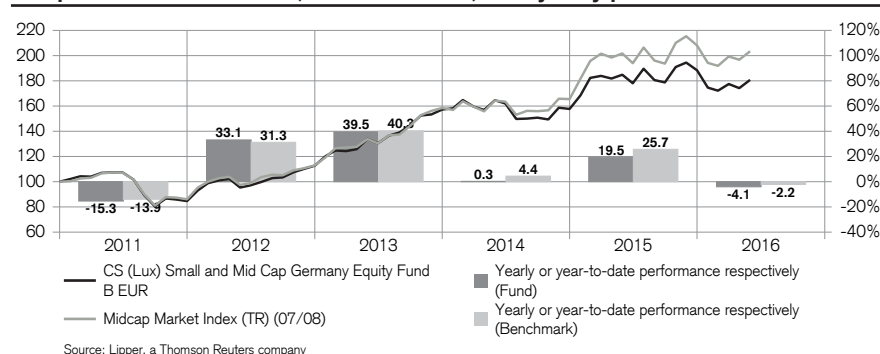
Fund facts

Fund manager	Felix Meier
Fund manager since	01/01/2003
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	356.17
Inception date	26/08/1994
Management fee in % p.a.	1.92
TER (as of 31.03.2015) in %	2.12
Benchmark (BM)	Midcap Market Index (TR) (07/08)
Unit Class	Category B (capital growth)
Unit class currency	EUR
ISIN number	LU0052265898
Bloomberg ticker	CRSESGI LX
Net Asset Value	2,038.96
Redemptions	Daily
EU taxation	Out of scope

Fund Statistics

	3 years	5 years
Annualised volatility in %	13.70	15.61
Information ratio	-1.20	-0.73
Tracking Error (Ex post)	3.29	3.29
Beta	0.94	0.97

Net performance in EUR (rebased to 100) and yearly performance ²⁾



Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	3.75	4.97	-4.05	-2.21	34.98	68.35
Benchmark	3.42	6.03	-2.22	0.87	51.99	89.69

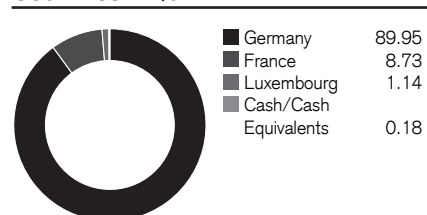
Sectors in %

	Fund
Industrials	30.66
Information Technology	19.08
Financials	13.03
Health Care	12.05
Materials	10.61
Consumer Discretionary	9.86
Telecommunication Services	2.18
Consumer Staples	1.96
Utilities	0.39
Cash/Cash Equivalents	0.18

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
STADA-ARZNEIMITTEL Reg Restricted	AIRBUS GROUP NV
KUKA	UNITED INTERNET Reg
GFT TECHNOLOGIES	SARTORIUS Pref
XING	DRILLISCH
SUEDZUCKER	DEUTSCHE WOHNEN Reg

Top 10 holdings in %

Airbus Group	8.73
Wire Card	5.54
Morphosys	5.00
GEA Group AG	3.86
Deutsche Wohnen	3.51
Brenntag	3.11
Symrise	2.96
Grenkeleasing	2.92
Hannover Rueck	2.91
Rheinmetall	2.20
Total	40.74

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Small and Mid Cap Germany Equity Fund

a subfund of CS Investment Funds 11 - Class IB EUR

Investment policy

The aim of the Fund is to achieve the highest possible capital growth. Investment focus is on small and mid-sized companies domiciled in Germany. Small and mid sized companies are companies not being part of the DAX 30 Index.

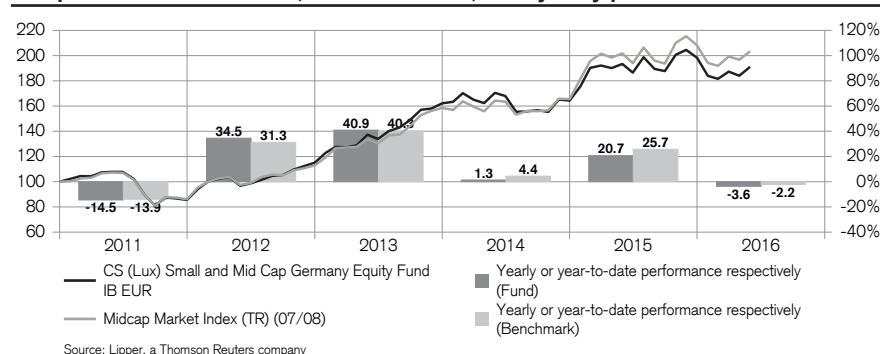
Fund facts

Fund manager	Felix Meier
Fund manager since	01/01/2003
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	356.17
Inception date	29/08/2005
Management fee in % p.a.	0.90
TER (as of 31.03.2015) in %	1.10
Benchmark (BM)	Midcap Market Index (TR) (07/08)
Unit Class	Category IB (capital growth)
Unit class currency	EUR
ISIN number	LU0108803940
Bloomberg ticker	CSEFSCI LX
Net Asset Value	2,638.48
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	Out of scope

Fund Statistics

	3 years	5 years
Annualised volatility in %	13.71	15.63
Information ratio	-0.89	-0.41
Tracking Error (Ex post)	3.29	3.29
Beta	0.94	0.97

Net performance in EUR (rebased to 100) and yearly performance ²⁾



Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	3.85	5.24	-3.64	-1.20	39.19	77.22
Benchmark	3.42	6.03	-2.22	0.87	51.99	89.69

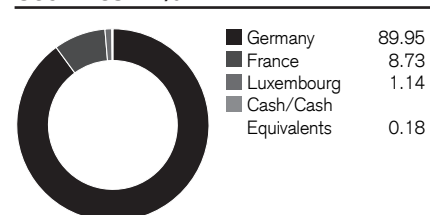
Sectors in %

	Fund
Industrials	30.66
Information Technology	19.08
Financials	13.03
Health Care	12.05
Materials	10.61
Consumer Discretionary	9.86
Telecommunication Services	2.18
Consumer Staples	1.96
Utilities	0.39
Cash/Cash Equivalents	0.18

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
STADA-ARZNEIMITTEL Reg Restricted	AIRBUS GROUP NV
KUKA	UNITED INTERNET Reg
GFT TECHNOLOGIES	SARTORIUS Pref
XING	DRILLISCH
SUEDZUCKER	DEUTSCHE WOHNEN Reg

Top 10 holdings in %

Airbus Group	8.73
Wire Card	5.54
Morphosys	5.00
GEA Group AG	3.86
Deutsche Wohnen	3.51
Brenntag	3.11
Symrise	2.96
Grenkeleasing	2.92
Hannover Rueck	2.91
Rheinmetall	2.20
Total	40.74

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) USA Growth Opportunities Equity Fund

a subfund of CS Investment Funds 11 - Class B USD

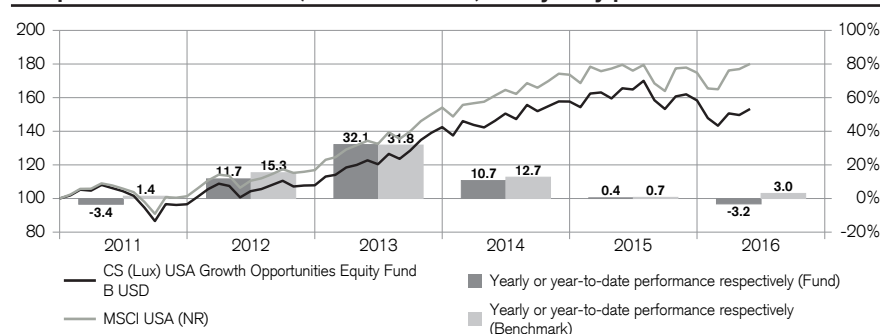
Investment policy

The aim of the Fund is to achieve long-term capital appreciation by investing in a growth style biased portfolio of US companies. The Fund invests primarily in well-established medium to large-sized US companies that have the ability to deliver superior growth compared to their peers and the overall US market. Stock selection is driven by proprietary quantitative growth screens, followed by deep fundamental research and a strong emphasis on risk controls within the portfolio.

Fund facts

Fund manager	Marcello Musio
Fund manager since	01/08/2012
Location	Zurich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	470.73
Inception date	07/06/1991
Management fee in % p.a.	1.25
TER (as of 31.03.2015) in %	1.46
Benchmark (BM)	MSCI USA (NR)
Unit Class	Category B (capital growth)
Unit class currency	USD
ISIN number	LU0055732977
Bloomberg ticker	CRSNABI LX
Net Asset Value	1,031.10
Redemptions	Daily
EU taxation	Out of scope

Net performance in USD (rebased to 100) and yearly performance ²⁾



Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	2.41	6.94	-3.21	-7.44	24.89	44.35
Benchmark	1.76	9.16	3.02	0.31	34.05	67.12

Sectors in %

	Fund	Benchmark	Compared with benchmark
Information Technology	18.93	20.44	-1.51
Financials	15.79	16.15	-0.36
Health Care	15.68	14.69	0.99
Consumer Discretionary	13.64	13.27	0.37
Industrials	9.78	9.48	0.30
Consumer Staples	9.76	9.96	-0.20
Energy	5.95	6.93	-0.98
Utilities	5.01	3.40	1.61
Cash/Cash Equivalents	0.51	-	0.51
Others	4.94	3.00	1.94

Fund Statistics

	3 years	5 years
Annualised volatility in %	12.11	13.19
Information ratio	-0.50	-0.77
Tracking Error (Ex post)	4.69	3.78
Beta	0.99	1.04

Significant Transactions

Purchases	Sales
SPDR S&P500 TRUST Unit 1	ARISTA NETWORKS
THE PRICELINE GROUP	O REILLY AUTOMOTIVE
SUNTRUST BANKS	NASDAQ OMX GROUP
EMC	SIMON PROPERTY GROUP
WEST PHARMACEUTICAL	DENTSPLY SIRONA

Top 10 holdings in %

Apple Inc	3.54
Alphabet -A-	3.02
Amazon.Com	2.61
Qualcomm	2.22
Home Depot	2.07
Bank of Hawaii	2.01
First Republic Bank	2.00
Edwards Lifesciences Corp.	1.93
Medivation	1.93
American Water Works	1.89
Total	23.22

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CS (Lux) USA Growth Opportunities Equity Fund

a subfund of CS Investment Funds 11 - Class IB USD

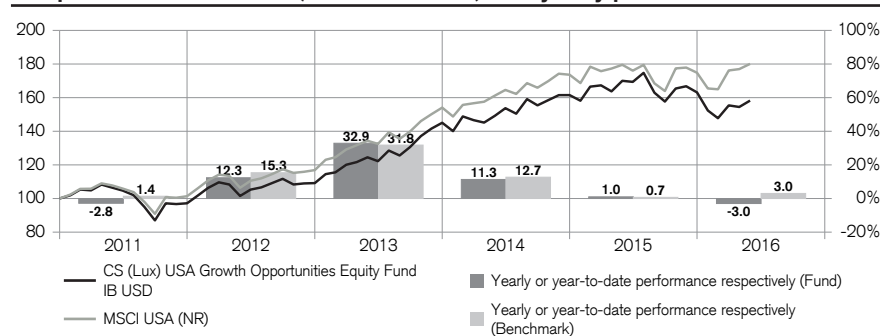
Investment policy

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Fund facts

Fund manager	Marcello Musio
Fund manager since	01/08/2012
Location	Zurich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	470.73
Inception date	14/04/2000
Management fee in % p.a.	0.70
TER (as of 31.03.2015) in %	0.85
Benchmark (BM)	MSCI USA (NR)
Unit Class	Category IB (capital growth)
Unit class currency	USD
ISIN number	LU0108804591
Bloomberg ticker	CRSNAI LX
Net Asset Value	1,479.62
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	Out of scope

Net performance in USD (rebased to 100) and yearly performance ²⁾



Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	2.46	7.09	-2.99	-6.92	27.10	48.67
Benchmark	1.76	9.16	3.02	0.31	34.05	67.12

Sectors in %

	Fund	Benchmark	Compared with benchmark
Information Technology	18.93	20.44	-1.51
Financials	15.79	16.15	-0.36
Health Care	15.68	14.69	0.99
Consumer Discretionary	13.64	13.27	0.37
Industrials	9.78	9.48	0.30
Consumer Staples	9.76	9.96	-0.20
Energy	5.95	6.93	-0.98
Utilities	5.01	3.40	1.61
Cash/Cash Equivalents	0.51	-	0.51
Others	4.94	3.00	1.94

Fund Statistics

	3 years	5 years
Annualised volatility in %	12.12	13.19
Information ratio	-0.38	-0.62
Tracking Error (Ex post)	4.69	3.78
Beta	0.99	1.04

Significant Transactions

Purchases	Sales
SPDR S&P500 TRUST Unit 1	ARISTA NETWORKS
THE PRICELINE GROUP	O REILLY AUTOMOTIVE
SUNTRUST BANKS	NASDAQ OMX GROUP
EMC	SIMON PROPERTY GROUP
WEST PHARMACEUTICAL	DENTSPLY SIRONA

Top 10 holdings in %

Apple Inc	3.54
Alphabet -A-	3.02
Amazon.Com	2.61
Qualcomm	2.22
Home Depot	2.07
Bank of Hawaii	2.01
First Republic Bank	2.00
Edwards Lifesciences Corp.	1.93
Medivation	1.93
American Water Works	1.89
Total	23.22

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

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CS (Lux) USA Growth Opportunities Equity Fund

a subfund of CS Investment Funds 11 - Class BH EUR

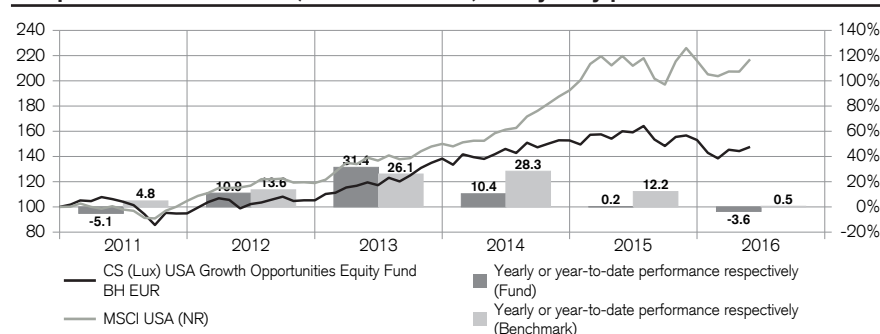
Investment policy

The aim of the Fund is to achieve long-term capital appreciation by investing in a growth style biased portfolio of US companies. The Fund invests primarily in well-established medium to large-sized US companies that have the ability to deliver superior growth compared to their peers and the overall US market. Stock selection is driven by proprietary quantitative growth screens, followed by deep fundamental research and a strong emphasis on risk controls within the portfolio.

Fund facts

Fund manager	Marcello Musio
Fund manager since	01/08/2012
Location	Zurich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	470.73
Inception date	31/05/2002
Management fee in % p.a.	1.25
TER (as of 31.03.2015) in %	1.45
Benchmark (BM)	MSCI USA (NR)
Unit Class	Category BH (capital growth)
Unit class currency	EUR
ISIN number	LU0145374574
Bloomberg ticker	CRSNAHI LX
Net Asset Value	13.80
Redemptions	Daily
EU taxation	Out of scope

Net performance in EUR (rebased to 100) and yearly performance ²⁾



Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	2.30	6.56	-3.56	-7.75	23.55	38.97
Benchmark	4.69	6.54	0.53	-1.22	56.05	115.81

Sectors in %

	Fund	Benchmark	Compared with benchmark
Information Technology	18.93	20.44	-1.51
Financials	15.79	16.15	-0.36
Health Care	15.68	14.69	0.99
Consumer Discretionary	13.64	13.27	0.37
Industrials	9.78	9.48	0.30
Consumer Staples	9.76	9.96	-0.20
Energy	5.95	6.93	-0.98
Utilities	5.01	3.40	1.61
Cash/Cash Equivalents	0.51	-	0.51
Others	4.94	3.00	1.94

Fund Statistics

	3 years	5 years
Annualised volatility in %	12.00	13.17
Information ratio	-0.94	-0.94
Tracking Error (Ex post)	8.24	9.35
Beta	0.76	0.84

Significant Transactions

Purchases	Sales
SPDR S&P500 TRUST Unit 1	ARISTA NETWORKS
THE PRICELINE GROUP	O REILLY AUTOMOTIVE
SUNTRUST BANKS	NASDAQ OMX GROUP
EMC	SIMON PROPERTY GROUP
WEST PHARMACEUTICAL	DENTSPLY SIRONA

Top 10 holdings in %

Apple Inc	3.54
Alphabet -A-	3.02
Amazon.Com	2.61
Qualcomm	2.22
Home Depot	2.07
Bank of Hawaii	2.01
First Republic Bank	2.00
Edwards Lifesciences Corp.	1.93
Medivation	1.93
American Water Works	1.89
Total	23.22

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) USA Value Equity Fund

a subfund of CS Investment Funds 11 - Class B USD

This Fund is not suitable for investors with a relative-return perspective and a rolling investment horizon of less than 5 years.

Investment policy

The Credit Suisse Equity Fund (Lux) USA Value pursues a "deep value" approach based on the classic Graham & Dodd discipline. To this end the fund invests in undervalued companies which are domiciled or conduct a majority of their business activities in the USA. The investment decisions are not made on the basis of a benchmark; nevertheless, investors can use the MSCI USA (NR) Index as a long-term yardstick. The value approach can deliver above-average results over a long period because it disciplines investors not to pay too much for an investment.

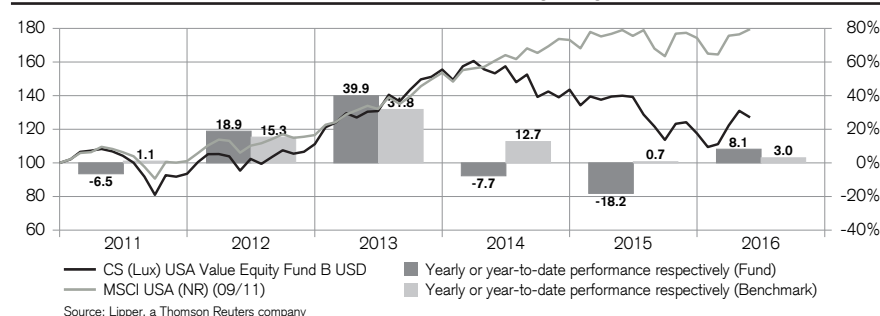
Fund facts

Fund manager	Gregor Trachsel
Fund manager since	30/04/2008
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	54.56
Inception date	30/03/2004
Management fee in % p.a.	1.92
TER (as of 31.03.2015) in %	2.12
Benchmark (BM)	MSCI USA (NR) (09/11)
Unit Class	Category B (capital growth)
Unit class currency	USD
ISIN number	LU0187731129
Bloomberg ticker	CSEUSVB LX
Net Asset Value	17.65
Redemptions	Daily
EU taxation	Out of scope

Fund Statistics

	3 years	5 years
Annualised volatility in %	16.86	18.26
Information ratio	-0.96	-0.65
Tracking Error (Ex post)	11.10	10.19
Beta	1.13	1.26

Net performance in USD (rebased to 100) and yearly performance ²⁾



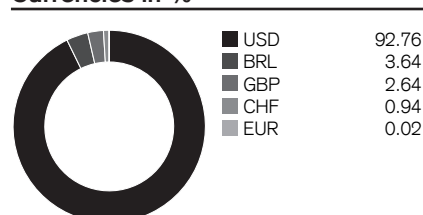
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-2.97	14.31	8.15	-9.21	-2.59	18.94
Benchmark	1.76	9.16	3.02	0.31	34.05	65.80

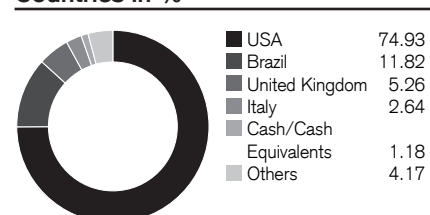
Sectors in %

	Fund	Benchmark	Compared with benchmark
Industrials	23.86	9.48	14.38
Materials	23.76	3.00	20.76
Consumer Discretionary	18.30	13.27	5.03
Consumer Staples	13.00	9.96	3.04
Financials	10.09	16.15	-6.06
Utilities	7.05	3.40	3.65
Energy	2.76	6.93	-4.17
Telecommunication Services	0.00	14.69	-14.69
Cash/Cash Equivalents	1.18	-	1.18
Others	0.00	23.12	-23.12

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	GATEGROUP HOLDING Reg
-	CALIFORNIA WATER SERVICE GROUP

Top 10 holdings in %

Layne Christensen	4.76
ASA Gold and Precious Metals	4.17
Rayonier Advanced Matls	3.56
Owens-Illinois	3.47
Tribune Co	3.22
Tejon Ranch	3.21
Schweitzer-Mauduit Intl.	3.15
General Cable	3.13
Bunge	3.07
Belmond A	3.05
Total	34.79

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) USA Value Equity Fund

a subfund of CS Investment Funds 11 - Class IB USD

This Fund is not suitable for investors with a relative-return perspective and a rolling investment horizon of less than 5 years.

Investment policy

The Credit Suisse Equity Fund (Lux) USA Value pursues a "deep value" approach based on the classic Graham & Dodd discipline. To this end the fund invests in undervalued companies which are domiciled or conduct a majority of their business activities in the USA. The investment decisions are not made on the basis of a benchmark; nevertheless, investors can use the MSCI USA (NR) Index as a long-term yardstick. The value approach can deliver above-average results over a long period because it disciplines investors not to pay too much for an investment.

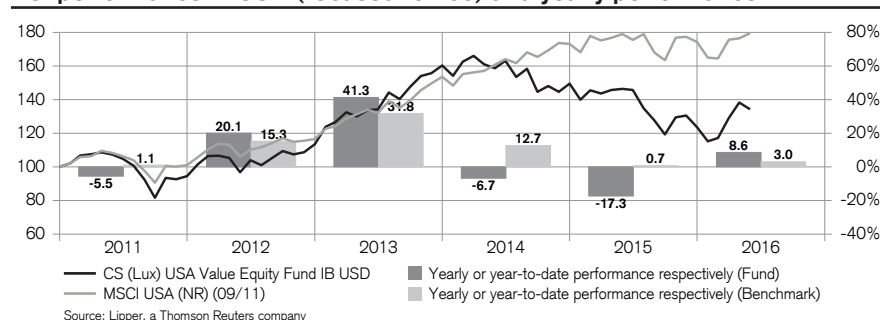
Fund facts

Fund manager	Gregor Trachsel
Fund manager since	30/04/2008
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	54.56
Inception date	19/10/2007
Management fee in % p.a.	0.90
TER (as of 31.03.2015) in %	1.10
Benchmark (BM)	MSCI USA (NR) (09/11)
Unit Class	Category IB
	(capital growth)
Unit class currency	USD
ISIN number	LU0187731806
Bloomberg ticker	CSELUVI LX
Net Asset Value	1,371.22
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	Out of scope

Fund Statistics

	3 years	5 years
Annualised volatility in %	16.88	18.28
Information ratio	-0.87	-0.55
Tracking Error (Ex post)	11.11	10.19
Beta	1.13	1.26

Net performance in USD (rebased to 100) and yearly performance ²⁾



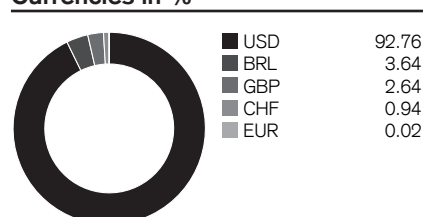
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-2.89	14.58	8.61	-8.29	0.42	25.10
Benchmark	1.76	9.16	3.02	0.31	34.05	65.80

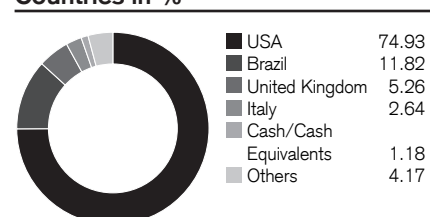
Sectors in %

	Fund	Benchmark	Compared with benchmark
Industrials	23.86	9.48	14.38
Materials	23.76	3.00	20.76
Consumer Discretionary	18.30	13.27	5.03
Consumer Staples	13.00	9.96	3.04
Financials	10.09	16.15	-6.06
Utilities	7.05	3.40	3.65
Energy	2.76	6.93	-4.17
Health Care	0.00	2.68	-14.69
Cash/Cash Equivalents	1.18	-	1.18
Others	0.00	35.13	-23.12

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	GATEGROUP HOLDING Reg
-	CALIFORNIA WATER SERVICE GROUP

Top 10 holdings in %

Layne Christensen	4.76
ASA Gold and Precious Metals	4.17
Rayonier Advanced Matls	3.56
Owens-Illinois	3.47
Tribune Co	3.22
Tejon Ranch	3.21
Schweitzer-Mauduit Intl.	3.15
General Cable	3.13
Bunge	3.07
Belmond A	3.05
Total	34.79

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) USA Value Equity Fund

a subfund of CS Investment Funds 11 - Class BH EUR

This Fund is not suitable for investors with a relative-return perspective and a rolling investment horizon of less than 5 years.

Investment policy

The Credit Suisse Equity Fund (Lux) USA Value pursues a "deep value" approach based on the classic Graham & Dodd discipline. To this end the fund invests in undervalued companies which are domiciled or conduct a majority of their business activities in the USA. The investment decisions are not made on the basis of a benchmark; nevertheless, investors can use the MSCI USA (NR) Index as a long-term yardstick. The value approach can deliver above-average results over a long period because it disciplines investors not to pay too much for an investment.

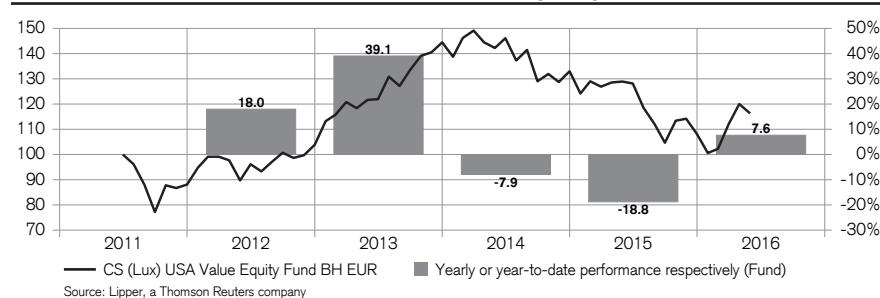
Fund facts

Fund manager	Gregor Trachsel
Fund manager since	30/04/2008
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	54.56
Inception date	27/06/2011
Management fee in % p.a.	1.92
TER (as of 31.03.2015) in %	2.12
Benchmark (BM)	No Benchmark
Unit Class	Category BH (capital growth)
Unit class currency	EUR
ISIN number	LU0187731558
Bloomberg ticker	CSUSAER LX
Net Asset Value	11.98
Redemptions	Daily
EU taxation	Out of scope

Fund Statistics

	1 year	3 years
Annualized volatility in %	21.58	16.80
Tracking Error (Ex post)	-	-
Beta	-	-

Net performance in EUR (rebased to 100) and yearly performance ²⁾



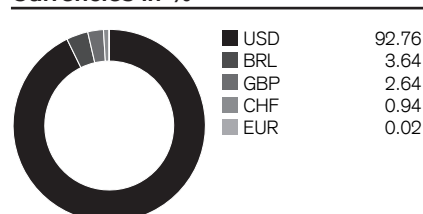
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-3.07	13.77	7.64	-9.79	-4.39	-

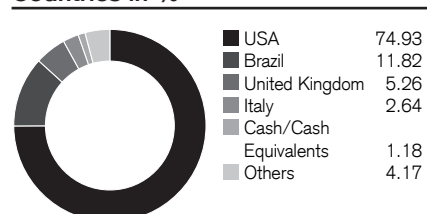
Sectors in %

	Fund
Industrials	23.86
Materials	23.76
Consumer Discretionary	18.30
Consumer Staples	13.00
Financials	10.09
Utilities	7.05
Energy	2.76
Telecommunication Services	0.00
Health Care	0.00
Cash/Cash Equivalents	1.18

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	GATEGROUP HOLDING Reg
-	CALIFORNIA WATER SERVICE GROUP

Top 10 holdings in %

Layne Christensen	4.76
ASA Gold and Precious Metals	4.17
Rayonier Advanced Matls	3.56
Owens-Illinois	3.47
Tribune Co	3.22
Tejon Ranch	3.21
Schweitzer-Mauduit Intl.	3.15
General Cable	3.13
Bunge	3.07
Belmond A	3.05
Total	34.79

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Risk profile (SRRI) ¹⁾



CS (Lux) Asia Corporate Bond Fund

Class A USD & B USD

Investment policy

The fund invests primarily in USD denominated Asian debt instruments, bonds, notes, and similar fixed-interest or floating-rate securities of issuers domiciled in Asia or conducting their main business activities in Asia. The Fund aims to generate alpha from active management of duration, sector exposure, and issuer selection through fundamental bottom-up analyses based on risk/reward parameters.

Fund facts

Fund manager	Adrian Chee, Lei Zhu	
Fund manager since	25.09.2012	
Location	Singapore	
Fund domicile	Luxembourg	
Fund currency	USD	
Close of financial year	31. Mar	
Total net assets (in millions)	1,080.88	
Inception date	25/09/2012	
Management fee in % p.a.	1.10	
TER (as of 31.03.2015) in %	1.31	
Benchmark (BM)	JPM Asia Credit Index ex-Sovereign 1-10Y	
Swinging single pricing (SSP) ³⁾	Yes	
Unit Class	Category A	Category B
	(distribution)	(capital growth)
Unit class	USD	USD
currency		
ISIN number	LU0828906700	LU0828907005
Bloomberg ticker	CSBACUA	CSBACUB LX
Net Asset Value	107.04	121.83
Last distribution	18/04/2016	-
Distribution value	1.04	-
Redemptions	Daily	Daily
EU taxation	In scope - tax	

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Duration and Yield

	Fund
Gross portfolio yield in %	4.38
Average remaining term to maturity in years	5.59
Modified duration in years	4.08

Fund Statistics

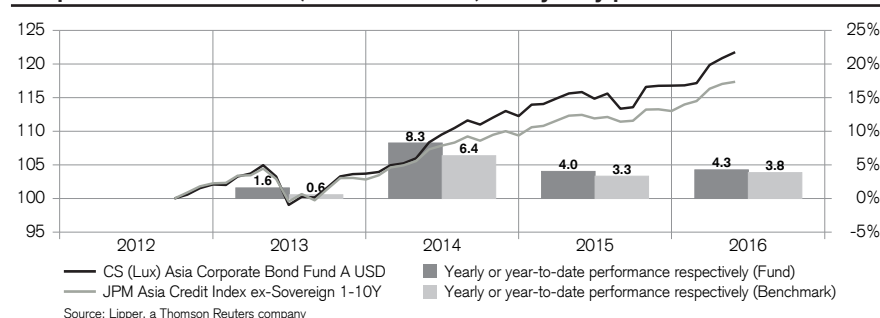
	1 year	3 years
Annualized volatility in %	4.25	4.10
Information ratio	0.31	0.68
Tracking Error (Ex post)	2.33	1.63
Maximum draw down in % ⁴⁾	-2.14	-4.08

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	194
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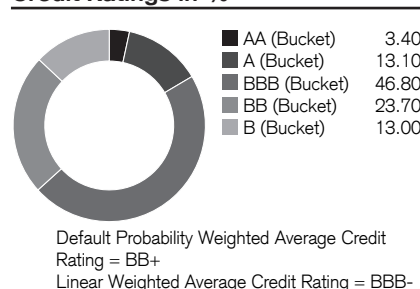
Net performance in USD (rebased to 100) and yearly performance ²⁾



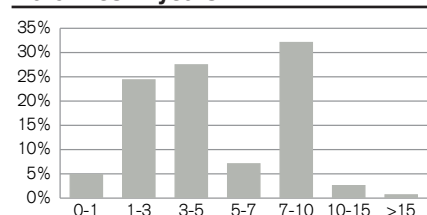
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.73	3.92	4.26	5.12	17.91	-
Benchmark	0.27	2.50	3.85	4.38	14.04	-

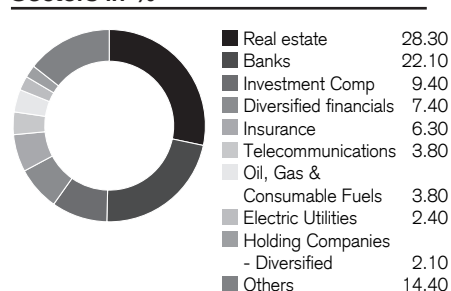
Credit Ratings in %



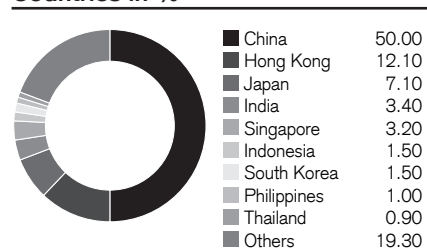
Maturities in years



Sectors in %



Countries in %



Top 10 holdings in %

Position	Maturity	as % of assets
Huarong Finance II	19/11/25	2.12
Tuspark	24/11/18	1.81
NWD MTN	30/11/22	1.62
Bank of East Asia	02/12/49	1.44
Global Logistic Prop	04/06/25	1.41
ICBC	21/09/25	1.28
Sino-Ocean Land	04/02/20	1.12
ANZ Banking Group	19/05/26	1.10
Shimao Property	10/02/22	1.10
Trillion Chance	10/01/19	1.10
Total		14.10

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Asia Corporate Bond Fund

Class BH CHF

Investment policy

The fund invests primarily in USD denominated Asian debt instruments, bonds, notes, and similar fixed-interest or floating-rate securities of issuers domiciled in Asia or conducting their main business activities in Asia. The Fund aims to generate alpha from active management of duration, sector exposure, and issuer selection through fundamental bottom-up analyses based on risk/reward parameters.

Fund facts

Fund manager	Adrian Chee, Lei Zhu
Fund manager since	25.09.2012
Location	Singapore
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	1,080.88
Inception date	25/09/2012
Management fee in % p.a.	1.10
TER (as of 31.03.2015) in %	1.31
Benchmark (BM)	JPM Asia Credit Index ex-Sovereign 1-10Y (CHF-Hgd)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category BH (capital growth)
Unit class currency	CHF
ISIN number	LU0828908581
Bloomberg ticker	CSBACRC LX
Net Asset Value	117.62
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Duration and Yield

	Fund
Gross portfolio yield in %	4.38
Average remaining term to maturity in years	5.59
Modified duration in years	4.08

Fund Statistics

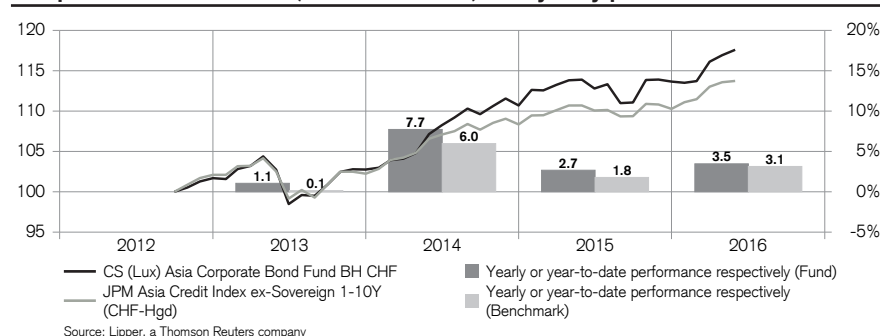
	1 year	3 years
Annualized volatility in %	4.20	4.15
Information ratio	0.21	0.62
Tracking Error (Ex post)	2.33	1.68
Maximum draw down in % ⁴⁾	-2.55	-4.15

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	194
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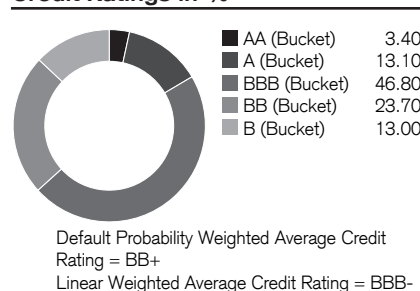
Net performance in CHF (rebased to 100) and yearly performance ²⁾



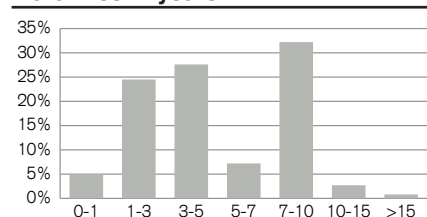
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.57	3.41	3.47	3.25	14.46	-
Benchmark	0.14	2.03	3.14	2.75	10.95	-

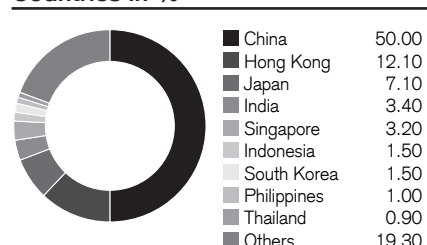
Credit Ratings in %



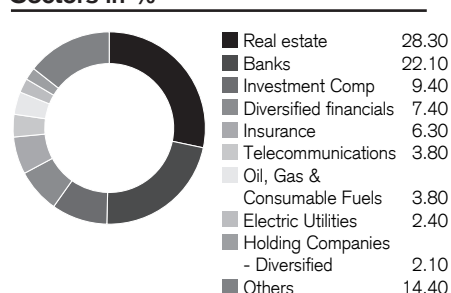
Maturities in years



Countries in %



Sectors in %



Currencies in %

USD	98.60
CNY	1.30
SGD	0.10

Top 10 holdings in %

Position	Maturity	as % of assets
Huarong Finance II	19/11/25	2.12
Tuspark	24/11/18	1.81
NWD MTN	30/11/22	1.62
Bank of East Asia	02/12/49	1.44
Global Logisitic Prop	04/06/25	1.41
ICBC	21/09/25	1.28
Sino-Ocean Land	04/02/20	1.12
ANZ Banking Group	19/05/26	1.10
Shimao Property	10/02/22	1.10
Trillion Chance	10/01/19	1.10
Total		14.10

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Asia Corporate Bond Fund

Class BH EUR

Investment policy

The fund invests primarily in USD denominated Asian debt instruments, bonds, notes, and similar fixed-interest or floating-rate securities of issuers domiciled in Asia or conducting their main business activities in Asia. The Fund aims to generate alpha from active management of duration, sector exposure, and issuer selection through fundamental bottom-up analyses based on risk/reward parameters.

Fund facts

Fund manager	Adrian Chee, Lei Zhu
Fund manager since	25.09.2012
Location	Singapore
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	1,080.88
Inception date	25/09/2012
Management fee in % p.a.	1.10
TER (as of 31.03.2015) in %	1.30
Benchmark (BM)	JPM Asia Credit Index ex-Sovereign 1-10Y (EUR-Hgd)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category BH (capital growth)
Unit class currency	EUR
ISIN number	LU0828908748
Bloomberg ticker	CSBACRE LX
Net Asset Value	119.48
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Duration and Yield

	Fund
Gross portfolio yield in %	4.38
Average remaining term to maturity in years	5.59
Modified duration in years	4.08

Fund Statistics

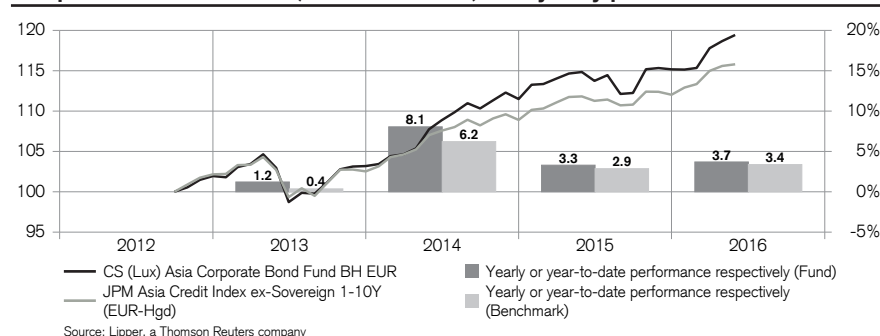
	1 year	3 years
Annualized volatility in %	4.25	4.13
Information ratio	0.18	0.57
Tracking Error (Ex post)	2.38	1.67
Maximum draw down in % ⁴⁾	-2.37	-4.13

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	194
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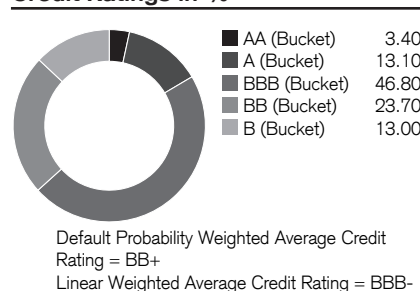
Net performance in EUR (rebased to 100) and yearly performance ²⁾



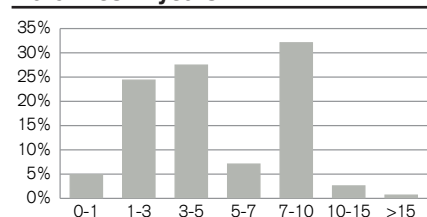
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.64	3.54	3.70	4.00	15.99	-
Benchmark	0.18	2.16	3.37	3.56	12.74	-

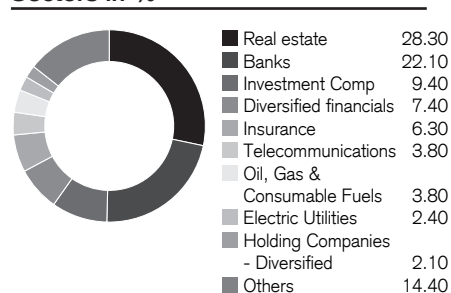
Credit Ratings in %



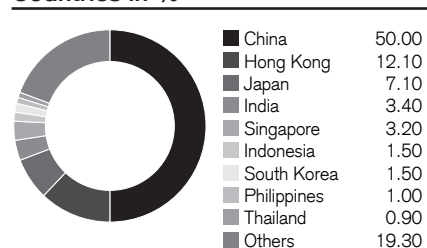
Maturities in years



Sectors in %



Countries in %



Top 10 holdings in %

Position	Maturity	as % of assets
Huarong Finance II	19/11/25	2.12
Tuspark	24/11/18	1.81
NWD MTN	30/11/22	1.62
Bank of East Asia	02/12/49	1.44
Global Logistic Prop	04/06/25	1.41
ICBC	21/09/25	1.28
Sino-Ocean Land	04/02/20	1.12
ANZ Banking Group	19/05/26	1.10
Shimao Property	10/02/22	1.10
Trillion Chance	10/01/19	1.10
Total		14.10

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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Risk profile (SRRI) ¹⁾



CS (Lux) Asia Corporate Bond Fund

Class EBH CHF

Investment policy

The fund invests primarily in USD denominated Asian debt instruments, bonds, notes, and similar fixed-interest or floating-rate securities of issuers domiciled in Asia or conducting their main business activities in Asia. The Fund aims to generate alpha from active management of duration, sector exposure, and issuer selection through fundamental bottom-up analyses based on risk/reward parameters.

Fund facts

Fund manager	Adrian Chee, Lei Zhu
Fund manager since	25.09.2012
Location	Singapore
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	1,080.88
Inception date	25/09/2012
Management fee in % p.a.	0.45
TER (as of 31.03.2015) in %	0.63
Benchmark (BM)	JPM Asia Credit Index ex-Sovereign 1-10Y (CHF-Hgd)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category EBH (capital growth)
Unit class currency	CHF
ISIN number	LU0828909399
Bloomberg ticker	CSBACTC LX
Net Asset Value	120.93
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Duration and Yield

	Fund
Gross portfolio yield in %	4.38
Average remaining term to maturity in years	5.59
Modified duration in years	4.08

Fund Statistics

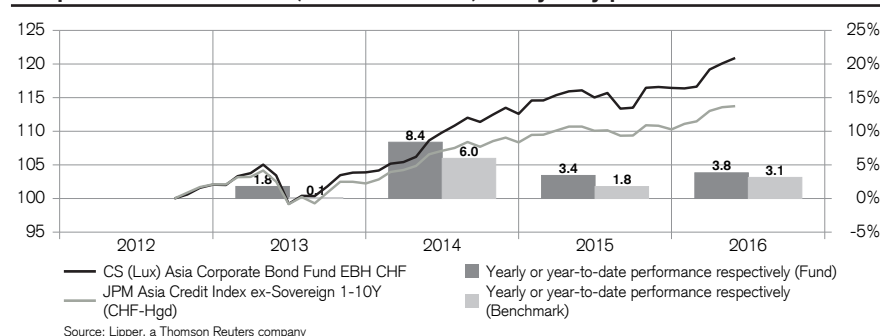
	1 year	3 years
Annualized volatility in %	4.24	4.16
Information ratio	0.57	1.02
Tracking Error (Ex post)	2.38	1.70
Maximum draw down in % ⁴⁾	-2.34	-4.09

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	194
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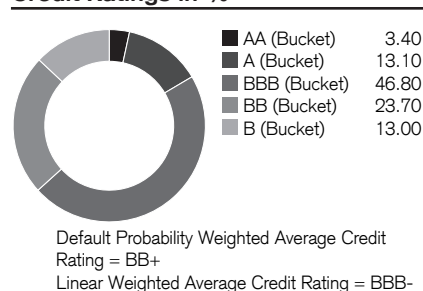
Net performance in CHF (rebased to 100) and yearly performance ²⁾



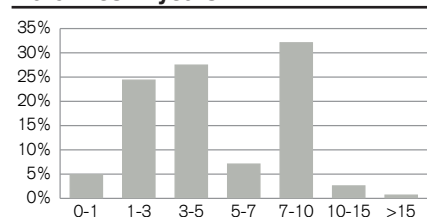
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.67	3.65	3.82	4.14	16.87	-
Benchmark	0.14	2.03	3.14	2.75	10.95	-

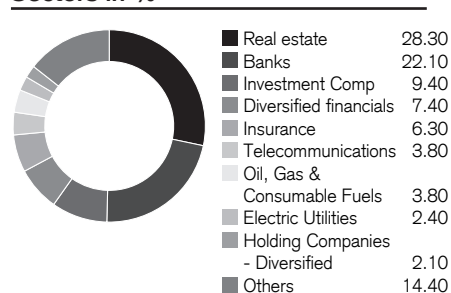
Credit Ratings in %



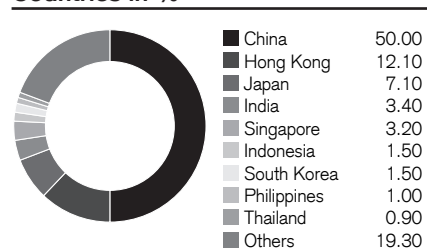
Maturities in years



Sectors in %



Countries in %



Currencies in %

USD	98.60
CNY	1.30
SGD	0.10

Top 10 holdings in %

Position	Maturity	as % of assets
Huarong Finance II	19/11/25	2.12
Tuspark	24/11/18	1.81
NWD MTN	30/11/22	1.62
Bank of East Asia	02/12/49	1.44
Global Logistic Prop	04/06/25	1.41
ICBC	21/09/25	1.28
Sino-Ocean Land	04/02/20	1.12
ANZ Banking Group	19/05/26	1.10
Shimao Property	10/02/22	1.10
Trillion Chance	10/01/19	1.10
Total		14.10

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Asia Corporate Bond Fund

Class EBH EUR

Investment policy

The fund invests primarily in USD denominated Asian debt instruments, bonds, notes, and similar fixed-interest or floating-rate securities of issuers domiciled in Asia or conducting their main business activities in Asia. The Fund aims to generate alpha from active management of duration, sector exposure, and issuer selection through fundamental bottom-up analyses based on risk/reward parameters.

Fund facts

Fund manager	Adrian Chee, Lei Zhu
Fund manager since	25.09.2012
Location	Singapore
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	1,080.88
Inception date	25/09/2012
Management fee in % p.a.	0.45
TER (as of 31.03.2015) in %	0.62
Benchmark (BM)	JPM Asia Credit Index ex-Sovereign 1-10Y (EUR-Hgd)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category EBH (capital growth)
Unit class currency	EUR
ISIN number	LU0828909555
Bloomberg ticker	CSBACTE LX
Net Asset Value	122.66
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Duration and Yield

	Fund
Gross portfolio yield in %	4.38
Average remaining term to maturity in years	5.59
Modified duration in years	4.08

Fund Statistics

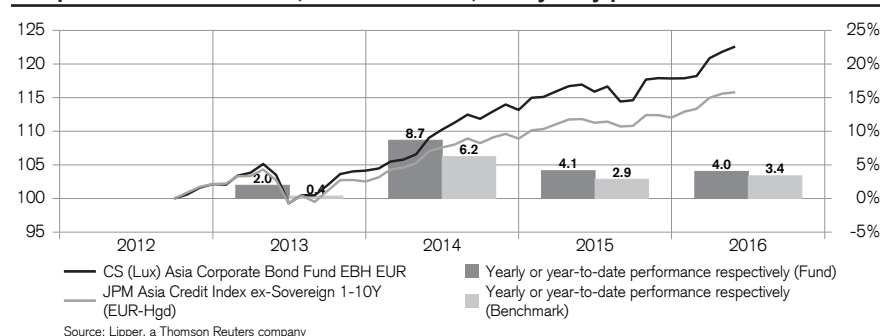
	1 year	3 years
Annualized volatility in %	4.23	4.13
Information ratio	0.52	1.00
Tracking Error (Ex post)	2.35	1.65
Maximum draw down in % ⁴⁾	-2.15	-4.07

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	194
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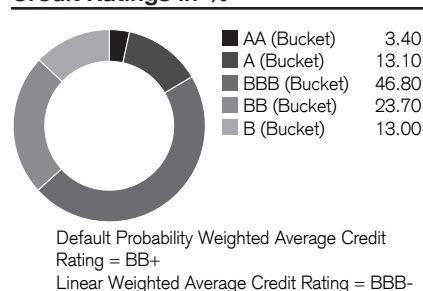
Net performance in EUR (rebased to 100) and yearly performance ²⁾



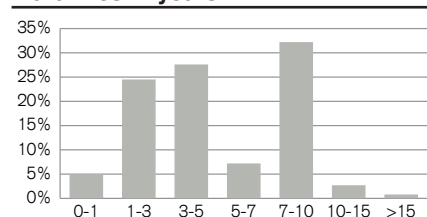
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.64	3.70	4.03	4.84	18.44	-
Benchmark	0.18	2.16	3.37	3.56	12.74	-

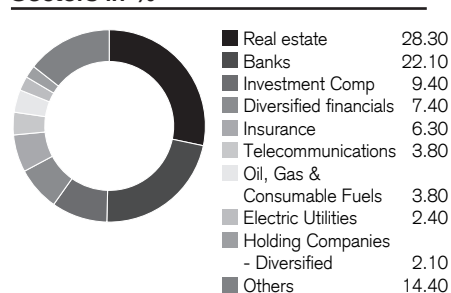
Credit Ratings in %



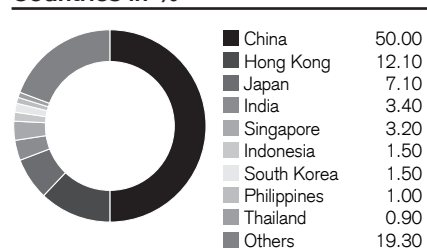
Maturities in years



Sectors in %



Countries in %



Top 10 holdings in %

Position	Maturity	as % of assets
Huarong Finance II	19/11/25	2.12
Tuspark	24/11/18	1.81
NWD MTN	30/11/22	1.62
Bank of East Asia	02/12/49	1.44
Global Logistic Prop	04/06/25	1.41
ICBC	21/09/25	1.28
Sino-Ocean Land	04/02/20	1.12
ANZ Banking Group	19/05/26	1.10
Shimao Property	10/02/22	1.10
Trillion Chance	10/01/19	1.10
Total		14.10

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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Risk profile (SRRI) ¹⁾



CS (Lux) Asia Corporate Bond Fund

Class AH SGD

Investment policy

The fund invests primarily in USD denominated Asian debt instruments, bonds, notes, and similar fixed-interest or floating-rate securities of issuers domiciled in Asia or conducting their main business activities in Asia. The Fund aims to generate alpha from active management of duration, sector exposure, and issuer selection through fundamental bottom-up analyses based on risk/reward parameters.

Fund facts

Fund manager	Adrian Chee, Lei Zhu
Fund manager since	25.09.2012
Location	Singapore
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	1,080.88
Inception date	25/09/2012
Management fee in % p.a.	1.10
TER (as of 31.03.2015) in %	1.35
Benchmark (BM)	JPM Asia Credit Index ex-Sovereign 1-10Y (SGD-Hgd)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category AH (distribution)
Unit class currency	SGD
ISIN number	LU0828910215
Bloomberg ticker	CSBACS LX
Net Asset Value	108.06
Last distribution	18/04/2016
Distribution value	1.01
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Duration and Yield

	Fund
Gross portfolio yield in %	4.38
Average remaining term to maturity in years	5.59
Modified duration in years	4.08

Fund Statistics

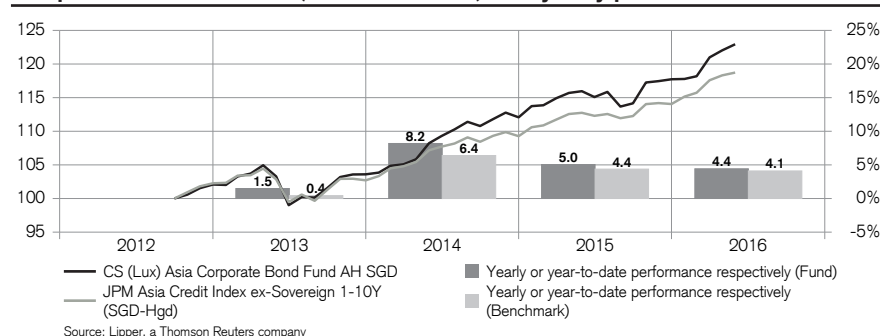
	1 year	3 years
Annualized volatility in %	4.22	4.11
Information ratio	0.29	0.62
Tracking Error (Ex post)	2.37	1.65
Maximum draw down in % ⁴⁾	-1.98	-4.14

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	194
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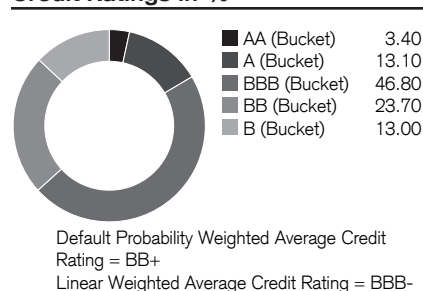
Net performance in SGD (rebased to 100) and yearly performance ²⁾



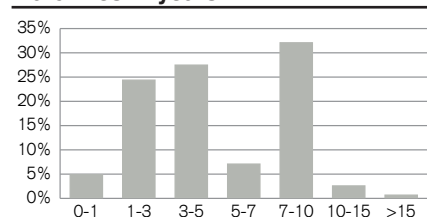
Net performance in SGD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.75	4.02	4.42	6.02	19.03	-
Benchmark	0.35	2.59	4.10	5.31	15.43	-

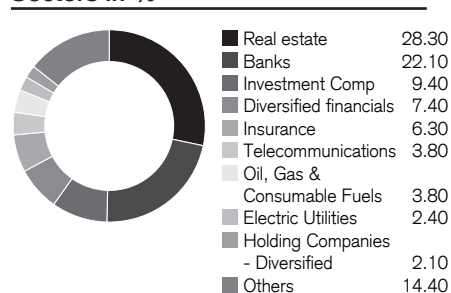
Credit Ratings in %



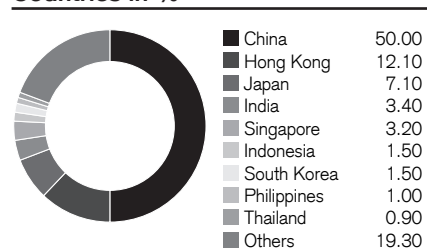
Maturities in years



Sectors in %



Countries in %



Top 10 holdings in %

Position	Maturity	as % of assets
Huarong Finance II	19/11/25	2.12
Tuspark	24/11/18	1.81
NWD MTN	30/11/22	1.62
Bank of East Asia	02/12/49	1.44
Global Logistic Prop	04/06/25	1.41
ICBC	21/09/25	1.28
Sino-Ocean Land	04/02/20	1.12
ANZ Banking Group	19/05/26	1.10
Shimao Property	10/02/22	1.10
Trillion Chance	10/01/19	1.10
Total		14.10

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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Risk profile (SRRI) ¹⁾



CS (Lux) Asia Local Currency Bond Fund

Class B USD

Investment policy

The fund is investing primarily in fixed and floating rate debt securities and debt obligations of government, government-related issues and/or corporate entities located throughout Asia in local currencies. The fund aims to generate alpha from active management of duration, curve, issuer selection and currency strategies through fundamental bottom-up analysis based on risk/reward parameters.

Fund facts

Fund manager	Adrian Chee, Lei Zhu
Fund manager since	25.09.2012
Location	Singapore
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	20.88
Inception date	25/09/2012
Management fee in % p.a.	1.10
TER (as of 31.03.2015) in %	1.33
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B (capital growth)
Unit class currency	USD
ISIN number	LU0828911023
Bloomberg ticker	CSBALCB LX
Net Asset Value	101.98
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Duration and Yield

	Fund
Gross portfolio yield in %	5.38
Average remaining term to maturity in years	9.47
Modified duration in years	5.89

Fund Statistics

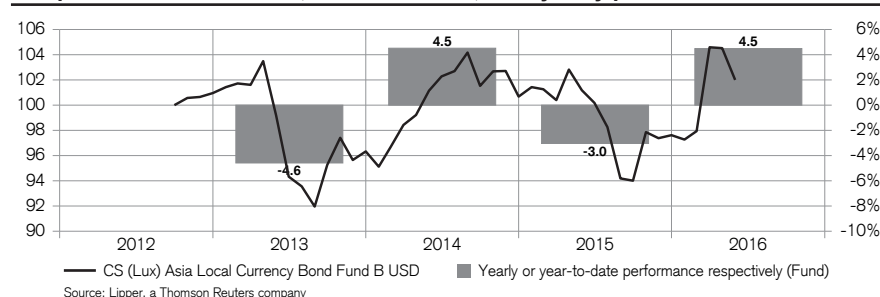
	1 year	3 years
Annualized volatility in %	9.98	7.79
Information ratio	0.56	0.67
Tracking Error (Ex post)	2.26	2.10
Maximum draw down in % ⁴⁾	-7.09	-9.76

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	41
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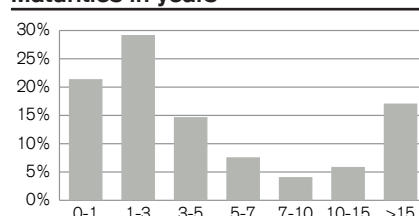
Net performance in USD (rebased to 100) and yearly performance ²⁾



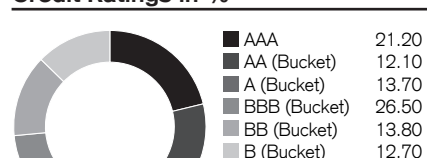
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-2.41	4.15	4.49	0.81	2.85	-

Maturities in years

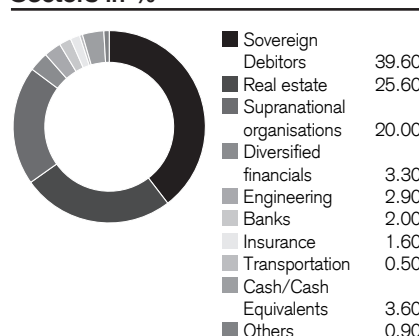


Credit Ratings in %

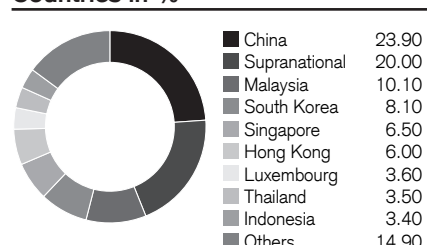


Default Probability Weighted Average Credit Rating = BBB-
Linear Weighted Average Credit Rating = BBB+

Sectors in %



Countries in %



Currencies in %

AUD	16.20
KRW	15.50
INR	14.30
CNY	13.40
MYR	8.00
THB	8.00
USD	6.50
IDR	6.40
NZD	4.80
Others	6.90

Top 10 holdings in %

Position	Maturity	as % of assets
EBRD	15/03/17	9.43
Korea	10/12/42	6.80
Malaysia (Govt of)	28/09/18	5.97
Malaysia	15/03/23	4.16
Singapore	01/07/20	3.98
Intl Finance Corp	03/12/16	3.64
Ministry Fin. (Thailand)	29/06/44	3.45
Indonesia	15/05/28	3.38
Times Property	16/07/17	3.12
Afreximbank	29/07/19	3.06
Total		46.99

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Asia Local Currency Bond Fund

Class BH CHF

Investment policy

The fund is investing primarily in fixed and floating rate debt securities and debt obligations of government, government-related issues and/or corporate entities located throughout Asia in local currencies. The fund aims to generate alpha from active management of duration, curve, issuer selection and currency strategies through fundamental bottom-up analysis based on risk/reward parameters.

Fund facts

Fund manager	Adrian Chee, Lei Zhu
Fund manager since	25.09.2012
Location	Singapore
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	20.88
Inception date	25/09/2012
Management fee in % p.a.	1.10
TER (as of 31.03.2015) in %	1.32
Benchmark (BM)	JPM GBI Asia Pacific Div. 1-10Y (Overlay CHF-Hgd)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category BH (capital growth)
Unit class currency	CHF
ISIN number	LU0828912930
Bloomberg ticker	CSBALRC LX
Net Asset Value	98.17
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Duration and Yield

	Fund
Gross portfolio yield in %	5.38
Average remaining term to maturity in years	9.47
Modified duration in years	5.89

Fund Statistics

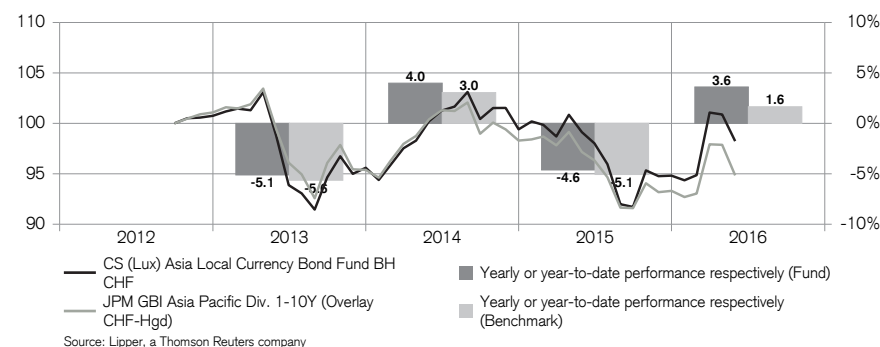
	1 year	3 years
Annualized volatility in %	9.86	7.75
Information ratio	0.68	0.66
Tracking Error (Ex post)	2.21	2.12
Maximum draw down in % ⁴⁾	-7.48	-11.05

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	41
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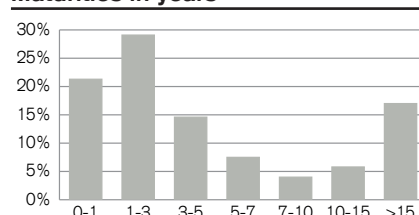
Net performance in CHF (rebased to 100) and yearly performance ²⁾



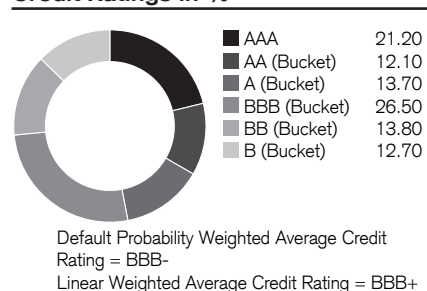
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-2.62	3.55	3.61	-0.90	-0.55	-
Benchmark	-3.09	1.94	1.65	-2.38	-4.62	-

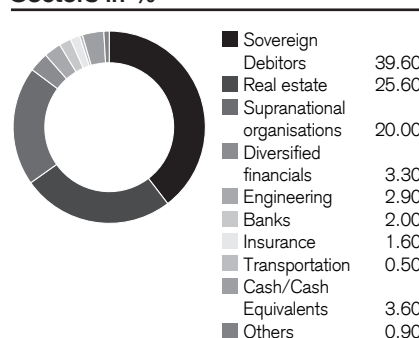
Maturities in years



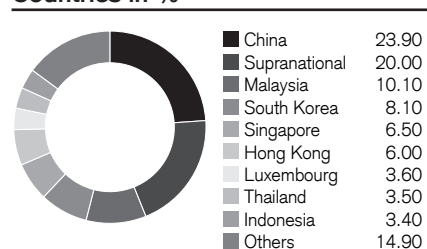
Credit Ratings in %



Sectors in %



Countries in %



Currencies in %

AUD	16.20
KRW	15.50
INR	14.30
CNY	13.40
MYR	8.00
THB	8.00
USD	6.50
IDR	6.40
NZD	4.80
Others	6.90

Top 10 holdings in %

Position	Maturity	as % of assets
EBRD	15/03/17	9.43
Korea	10/12/42	6.80
Malaysia (Govt of)	28/09/18	5.97
Malaysia	15/03/23	4.16
Singapore	01/07/20	3.98
Intl Finance Corp	03/12/16	3.64
Ministry Fin. (Thailand)	29/06/44	3.45
Indonesia	15/05/28	3.38
Times Property	16/07/17	3.12
Afeximbank	29/07/19	3.06
Total		46.99

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

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CS (Lux) Asia Local Currency Bond Fund

Class BH EUR

Investment policy

The fund is investing primarily in fixed and floating rate debt securities and debt obligations of government, government-related issues and/or corporate entities located throughout Asia in local currencies. The fund aims to generate alpha from active management of duration, curve, issuer selection and currency strategies through fundamental bottom-up analysis based on risk/reward parameters.

Fund facts

Fund manager	Adrian Chee, Lei Zhu
Fund manager since	25.09.2012
Location	Singapore
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	20.88
Inception date	25/09/2012
Management fee in % p.a.	1.10
TER (as of 31.03.2015) in %	1.30
Benchmark (BM)	JPM GBI Asia Pacific Div. 1-10Y (Overlay EUR-Hgd)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category BH (capital growth)
Unit class currency	EUR
ISIN number	LU0828913078
Bloomberg ticker	CSBALRE LX
Net Asset Value	99.73
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Duration and Yield

	Fund
Gross portfolio yield in %	5.38
Average remaining term to maturity in years	9.47
Modified duration in years	5.89

Fund Statistics

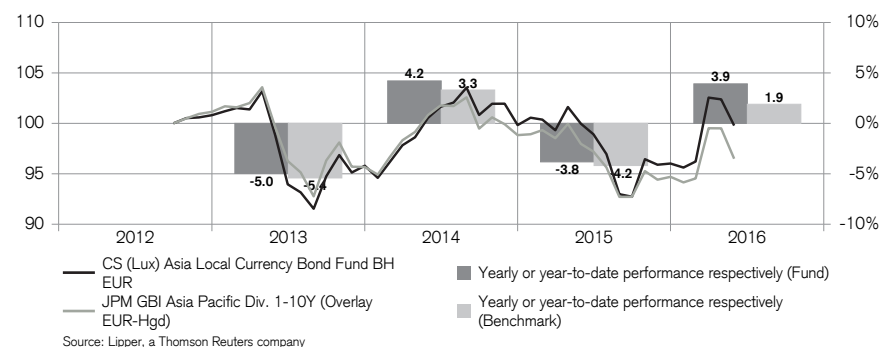
	1 year	3 years
Annualized volatility in %	9.84	7.75
Information ratio	0.58	0.65
Tracking Error (Ex post)	2.30	2.14
Maximum draw down in % ⁴⁾	-7.25	-10.45

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	41
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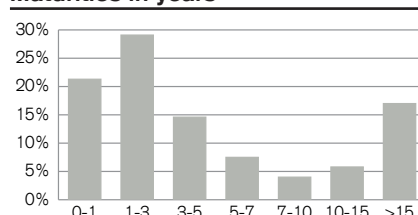
Net performance in EUR (rebased to 100) and yearly performance ²⁾



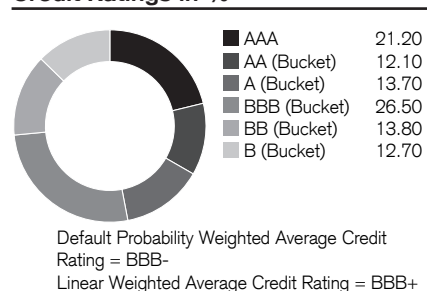
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-2.54	3.70	3.92	-0.19	0.94	-
Benchmark	-3.03	2.07	1.90	-1.50	-3.16	-

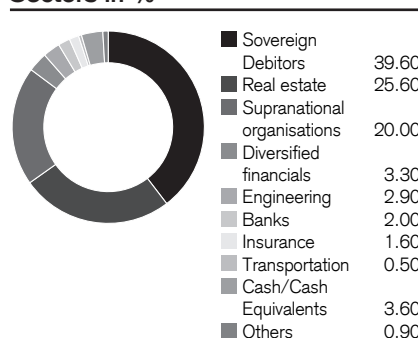
Maturities in years



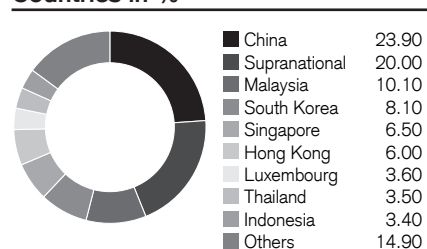
Credit Ratings in %



Sectors in %



Countries in %



Currencies in %

AUD	16.20
KRW	15.50
INR	14.30
CNY	13.40
MYR	8.00
THB	8.00
USD	6.50
IDR	6.40
NZD	4.80
Others	6.90

Top 10 holdings in %

Position	Maturity	as % of assets
EBRD	15/03/17	9.43
Korea	10/12/42	6.80
Malaysia (Govt of)	28/09/18	5.97
Malaysia	15/03/23	4.16
Singapore	01/07/20	3.98
Intl Finance Corp	03/12/16	3.64
Ministry Fin. (Thailand)	29/06/44	3.45
Indonesia	15/05/28	3.38
Times Property	16/07/17	3.12
Afeximbank	29/07/19	3.06
Total		46.99

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Asia Local Currency Bond Fund

Class EBH CHF

Investment policy

The fund is investing primarily in fixed and floating rate debt securities and debt obligations of government, government-related issues and/or corporate entities located throughout Asia in local currencies. The fund aims to generate alpha from active management of duration, curve, issuer selection and currency strategies through fundamental bottom-up analysis based on risk/reward parameters.

Fund facts

Fund manager	Adrian Chee, Lei Zhu
Fund manager since	25.09.2012
Location	Singapore
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	20.88
Inception date	25/09/2012
Management fee in % p.a.	0.45
TER (as of 31.03.2015) in %	0.62
Benchmark (BM)	JPM GBI Asia Pacific Div. 1-10Y (Overlay CHF-Hgd)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category EBH (capital growth)
Unit class currency	CHF
ISIN number	LU0828913409
Bloomberg ticker	CSBALTC LX
Net Asset Value	100.84
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Duration and Yield

	Fund
Gross portfolio yield in %	5.38
Average remaining term to maturity in years	9.47
Modified duration in years	5.89

Fund Statistics

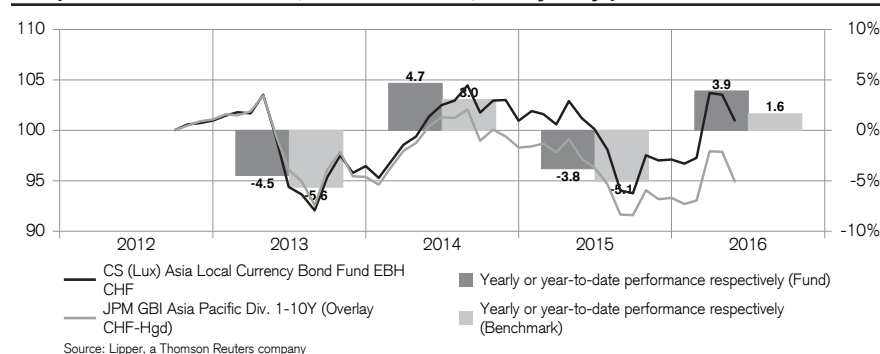
	1 year	3 years
Annualized volatility in %	9.88	7.76
Information ratio	0.94	1.00
Tracking Error (Ex post)	2.26	2.13
Maximum draw down in % ⁴⁾	-7.35	-10.24

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	41
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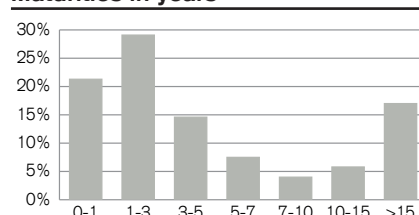
Net performance in CHF (rebased to 100) and yearly performance ²⁾



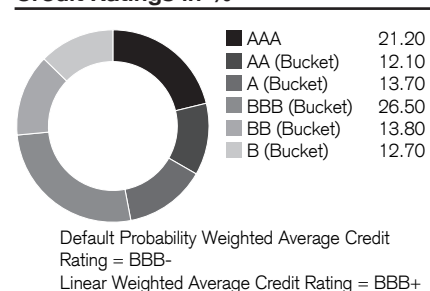
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-2.54	3.72	3.91	-0.30	1.67	-
Benchmark	-3.09	1.94	1.65	-2.38	-4.62	-

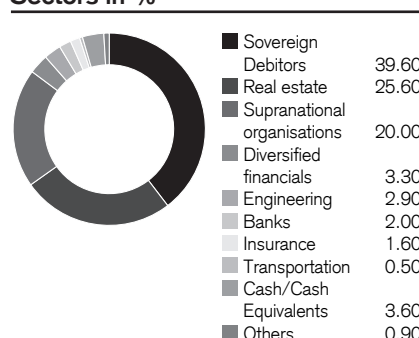
Maturities in years



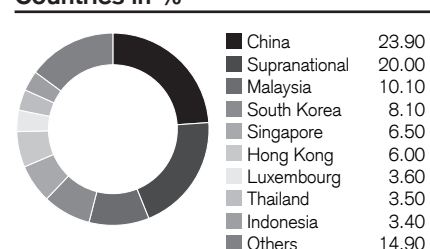
Credit Ratings in %



Sectors in %



Countries in %



Currencies in %

AUD	16.20
KRW	15.50
INR	14.30
CNY	13.40
MYR	8.00
THB	8.00
USD	6.50
IDR	6.40
NZD	4.80
Others	6.90

Top 10 holdings in %

Position	Maturity	as % of assets
EBRD	15/03/17	9.43
Korea	10/12/42	6.80
Malaysia (Govt of)	28/09/18	5.97
Malaysia	15/03/23	4.16
Singapore	01/07/20	3.98
Intl Finance Corp	03/12/16	3.64
Ministry Fin. (Thailand)	29/06/44	3.45
Indonesia	15/05/28	3.38
Times Property	16/07/17	3.12
Afeximbank	29/07/19	3.06
Total		46.99

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Asia Local Currency Bond Fund

Class EBH EUR

Investment policy

The fund is investing primarily in fixed and floating rate debt securities and debt obligations of government, government-related issues and/or corporate entities located throughout Asia in local currencies. The fund aims to generate alpha from active management of duration, curve, issuer selection and currency strategies through fundamental bottom-up analysis based on risk/reward parameters.

Fund facts

Fund manager	Adrian Chee, Lei Zhu
Fund manager since	25.09.2012
Location	Singapore
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	20.88
Inception date	25/09/2012
Management fee in % p.a.	0.45
TER (as of 31.03.2015) in %	0.63
Benchmark (BM)	JPM GBI Asia Pacific Div. 1-10Y (Overlay EUR-Hgd)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category EBH (capital growth)
Unit class currency	EUR
ISIN number	LU0828913664
Bloomberg ticker	CSBALTE LX
Net Asset Value	102.28
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Duration and Yield

	Fund
Gross portfolio yield in %	5.38
Average remaining term to maturity in years	9.47
Modified duration in years	5.89

Fund Statistics

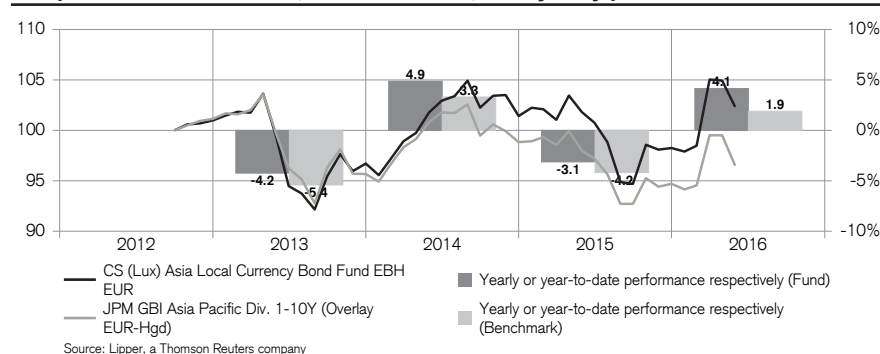
	1 year	3 years
Annualized volatility in %	9.84	7.76
Information ratio	0.88	0.95
Tracking Error (Ex post)	2.29	2.15
Maximum draw down in % ⁴⁾	-6.99	-9.74

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	41
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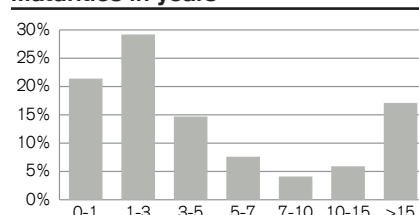
Net performance in EUR (rebased to 100) and yearly performance ²⁾



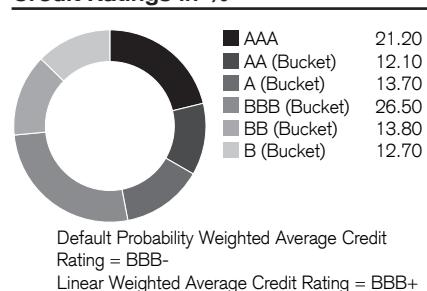
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-2.49	3.90	4.14	0.50	2.97	-
Benchmark	-3.03	2.07	1.90	-1.50	-3.16	-

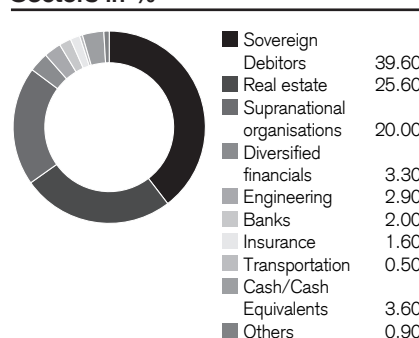
Maturities in years



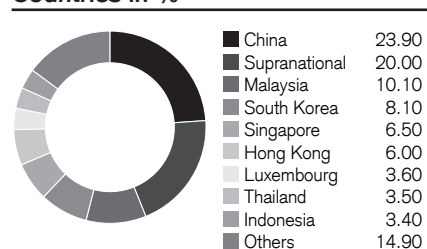
Credit Ratings in %



Sectors in %



Countries in %



Currencies in %

AUD	16.20
KRW	15.50
INR	14.30
CNY	13.40
MYR	8.00
THB	8.00
USD	6.50
IDR	6.40
NZD	4.80
Others	6.90

Top 10 holdings in %

Position	Maturity	as % of assets
EBRD	15/03/17	9.43
Korea	10/12/42	6.80
Malaysia (Govt of)	28/09/18	5.97
Malaysia	15/03/23	4.16
Singapore	01/07/20	3.98
Intl Finance Corp	03/12/16	3.64
Ministry Fin. (Thailand)	29/06/44	3.45
Indonesia	15/05/28	3.38
Times Property	16/07/17	3.12
Afeximbank	29/07/19	3.06
Total		46.99

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Asia Local Currency Bond Fund

Class AH SGD

Investment policy

The fund is investing primarily in fixed and floating rate debt securities and debt obligations of government, government-related issues and/or corporate entities located throughout Asia in local currencies. The fund aims to generate alpha from active management of duration, curve, issuer selection and currency strategies through fundamental bottom-up analysis based on risk/reward parameters.

Fund facts

Fund manager	Adrian Chee, Lei Zhu
Fund manager since	25.09.2012
Location	Singapore
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	20.88
Inception date	25/09/2012
Management fee in % p.a.	1.10
TER (as of 31.03.2015) in %	1.32
Benchmark (BM)	JPM GBI Asia Pacific Div. 1-10Y (Overlay SGD-Hgd)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	
Unit class currency	SGD
ISIN number	LU0828914639
Bloomberg ticker	CSBALXS LX
Net Asset Value	91.92
Last distribution	18/04/2016
Distribution value	0.74
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Duration and Yield

	Fund
Gross portfolio yield in %	5.38
Average remaining term to maturity in years	9.47
Modified duration in years	5.89

Fund Statistics

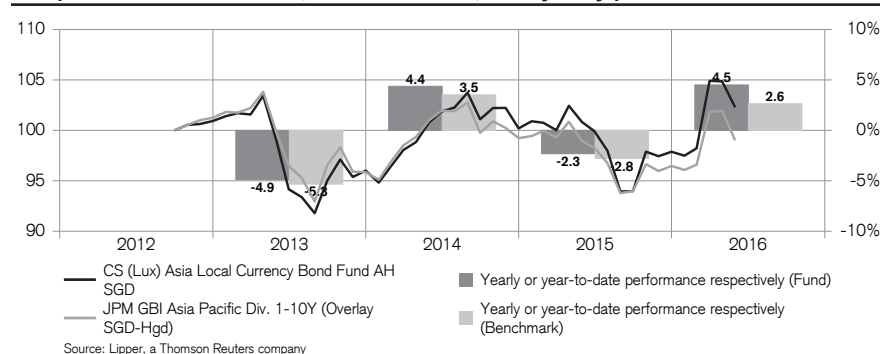
	1 year	3 years
Annualized volatility in %	10.03	7.80
Information ratio	0.59	0.63
Tracking Error (Ex post)	2.31	2.13
Maximum draw down in % ⁴⁾	-6.85	-9.46

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	41
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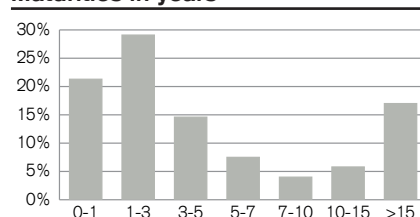
Net performance in SGD (rebased to 100) and yearly performance ²⁾



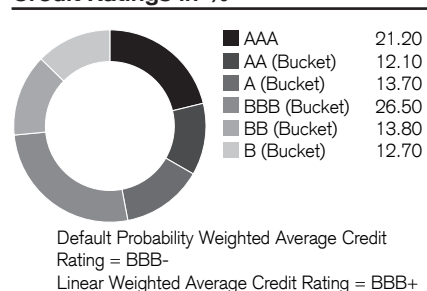
Net performance in SGD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-2.45	4.14	4.50	1.43	3.24	-
Benchmark	-2.84	2.51	2.64	0.06	-0.85	-

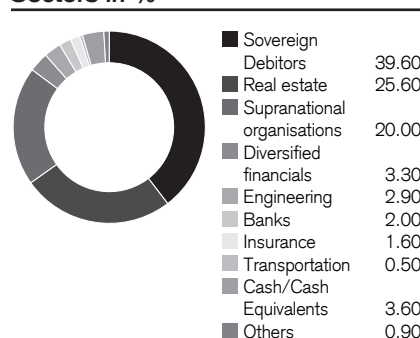
Maturities in years



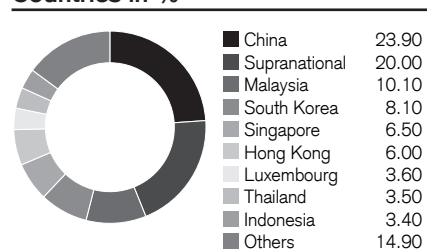
Credit Ratings in %



Sectors in %



Countries in %



Currencies in %

AUD	16.20
KRW	15.50
INR	14.30
CNY	13.40
MYR	8.00
THB	8.00
USD	6.50
IDR	6.40
NZD	4.80
Others	6.90

Top 10 holdings in %

Position	Maturity	as % of assets
EBRD	15/03/17	9.43
Korea	10/12/42	6.80
Malaysia (Govt of)	28/09/18	5.97
Malaysia	15/03/23	4.16
Singapore	01/07/20	3.98
Intl Finance Corp	03/12/16	3.64
Ministry Fin. (Thailand)	29/06/44	3.45
Indonesia	15/05/28	3.38
Times Property	16/07/17	3.12
Afeximbank	29/07/19	3.06
Total		46.99

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Commodity Index Plus USD Fund

Class B USD

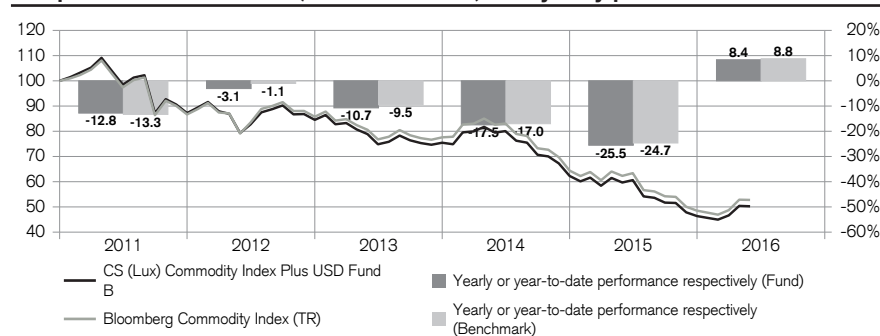
Investment policy

The aim of the fund is to track the Bloomberg Commodity Index as closely as possible by investing in various derivatives. The fund also endeavors to achieve enhancement through actively managing the derivatives. Its low correlation with traditional asset classes makes the fund an ideal portfolio diversification instrument. Furthermore, it offers good protection from inflation risks in the event of a rise in commodity prices.

Fund facts

Fund manager	Christopher Burton, Nelson Louie
Fund manager since	07/11/2005, 19/08/2010
Location	New York, New York
Fund domicile	Luxembourg
Fund currency	USD
Min. Investment Amount	None
Close of financial year	31. Mar
Total net assets (in millions)	485.08
Inception date	07/11/2005
Management fee in % p.a.	1.40
TER (as of 31.03.2015) in %	1.52
Benchmark (BM)	Bloomberg Commodity Index (TR)
Unit Class	Category B (capital growth)
Unit class currency	USD
ISIN number	LU0230918368
Bloomberg ticker	CSFLCUB LX
Net Asset Value	53.51

Net performance in USD (rebased to 100) and yearly performance ²⁾



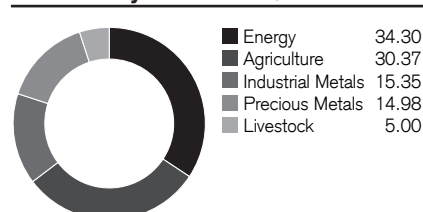
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.32	11.78	8.36	-15.80	-36.30	-51.54
Benchmark	-0.19	12.45	8.76	-15.32	-34.52	-48.57

Fund Statistics

	3 years	5 years
Annualised volatility in %	13.68	14.65
Information ratio	-1.09	-1.26
Tracking Error (Ex post)	0.84	0.94
Beta	0.98	0.98

Commodity Sectors in %



Top collateral holdings in %

Position	Coupon %	Maturity	as % of assets
US Treasury	0.418	31/10/17	10.21
US Treasury	0.522	31/01/18	8.26
US Treasury	0.500	30/09/16	7.28
US Treasury	0.327	31/07/17	7.21
US Treasury	0.440	30/04/18	6.18
US Treasury	0.334	31/01/17	5.26
US Treasury	0.303	31/10/16	5.25
US Treasury	0.324	30/04/17	5.21
US Treasury	0.500	31/01/17	4.23
US Treasury	0.625	15/11/16	3.81
Total			62.90

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Commodity Index Plus USD Fund

Class IB USD

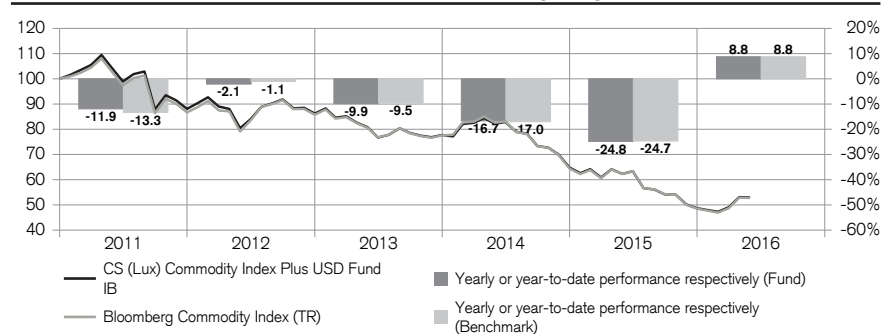
Investment policy

The aim of the fund is to track the Bloomberg Commodity Index as closely as possible by investing in various derivatives. The fund also endeavors to achieve enhancement through actively managing the derivatives. Its low correlation with traditional asset classes makes the fund an ideal portfolio diversification instrument. Furthermore, it offers good protection from inflation risks in the event of a rise in commodity prices.

Fund facts

Fund manager	Christopher Burton, Nelson Louie
Fund manager since	07/11/2005, 19/08/2010
Location	New York, New York
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	485.08
Inception date	31/07/2006
Management fee in % p.a.	0.40
TER (as of 31.03.2015) in %	0.57
Benchmark (BM)	Bloomberg Commodity Index (TR)
Unit Class	Category IB (capital growth)
Unit class currency	USD
ISIN number	LU0230918954
Bloomberg ticker	CSFLCUI LX
Net Asset Value	541.86
Min. Init. Investm. Amount (in mill.)	3

Net performance in USD (rebased to 100) and yearly performance ²⁾



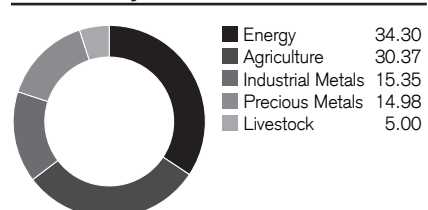
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.24	12.05	8.78	-15.00	-34.46	-49.13
Benchmark	-0.19	12.45	8.76	-15.32	-34.52	-48.57

Fund Statistics

	3 years	5 years
Annualised volatility in %	13.68	14.66
Information ratio	0.03	-0.23
Tracking Error (Ex post)	0.84	0.94
Beta	0.98	0.97

Commodity Sectors in %



Top collateral holdings in %

Position	Coupon %	Maturity	as % of assets
US Treasury	0.418	31/10/17	10.21
US Treasury	0.522	31/01/18	8.26
US Treasury	0.500	30/09/16	7.28
US Treasury	0.327	31/07/17	7.21
US Treasury	0.440	30/04/18	6.18
US Treasury	0.334	31/01/17	5.26
US Treasury	0.303	31/10/16	5.25
US Treasury	0.324	30/04/17	5.21
US Treasury	0.500	31/01/17	4.23
US Treasury	0.625	15/11/16	3.81
Total			62.90

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Commodity Index Plus USD Fund

Class BH EUR

Investment policy

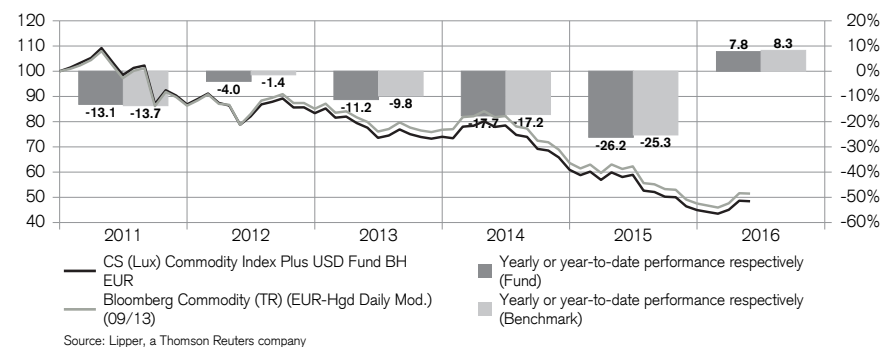
The aim of the fund is to track the Bloomberg Commodity Index as closely as possible by investing in various derivatives. The fund also endeavors to achieve enhancement through actively managing the derivatives. Its low correlation with traditional asset classes makes the fund an ideal portfolio diversification instrument. Furthermore, it offers good protection from inflation risks in the event of a rise in commodity prices.

Fund facts

Fund manager	Christopher Burton, Nelson Louie
Fund manager since	07/11/2005, 19/08/2010
Location	New York, New York
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	485.08
Inception date	17/04/2012
Management fee in % p.a.	1.40
TER (as of 31.03.2015) in %	1.57
Benchmark (BM)	Bloomberg Commodity (TR) (EUR-Hgd Daily Mod.) (09/13)
Unit Class	Category BH (capital growth)
Unit class currency	EUR
ISIN number	LU0755570602
Bloomberg ticker	CSCIPRE LX
Net Asset Value	44.88

Net performance in EUR (rebased to 100) and yearly performance ²⁾

(Simulated prior to April 17, 2012) *



The shareclass was launched on 17.04.2012 and therefore no actual performance data are available prior to this date. The simulated performance presented above, up to and including 16.04.2012, is intended to provide an indication of how the shareclass may have performed in the past. It is based on the performance of CSF (Lux) Commodity Index Plus (Euro) with same investment policy and characteristics, managed by the investment manager of the Fund continuously since 01.01.2007. Past performance, whether actual or simulated, does not guarantee future results.

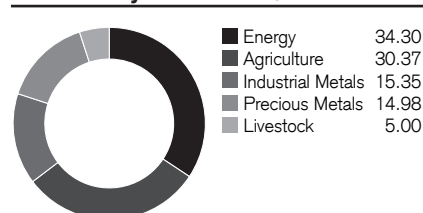
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.42	11.34	7.78	-16.56	-37.58	-53.28
Benchmark	-0.31	12.05	8.28	-15.96	-35.57	-49.74

Fund Statistics

	3 years	5 years
Annualised volatility in %	13.65	14.65
Information ratio	-1.29	-1.58
Tracking Error (Ex post)	0.82	0.93
Beta	0.98	0.97

Commodity Sectors in %



Top collateral holdings in %

Position	Coupon %	Maturity	as % of assets
US Treasury	0.418	31/10/17	10.21
US Treasury	0.522	31/01/18	8.26
US Treasury	0.500	30/09/16	7.28
US Treasury	0.327	31/07/17	7.21
US Treasury	0.440	30/04/18	6.18
US Treasury	0.334	31/01/17	5.26
US Treasury	0.303	31/10/16	5.25
US Treasury	0.324	30/04/17	5.21
US Treasury	0.500	31/01/17	4.23
US Treasury	0.625	15/11/16	3.81
Total			62.90

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CS (Lux) Commodity Index Plus USD Fund

Class IBH EUR

Investment policy

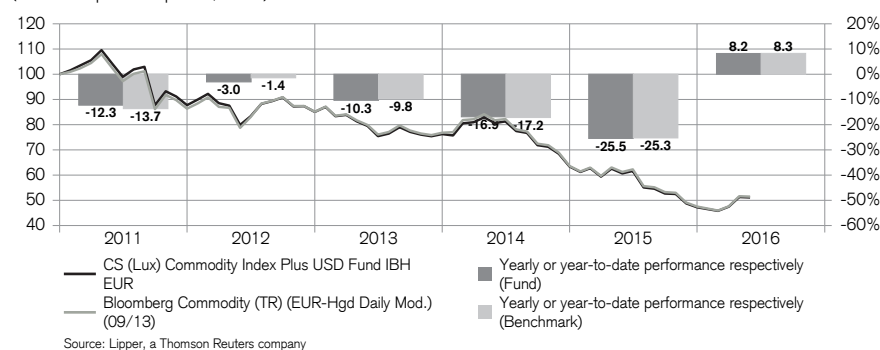
The aim of the fund is to track the Bloomberg Commodity Index as closely as possible by investing in various derivatives. The fund also endeavors to achieve enhancement through actively managing the derivatives. Its low correlation with traditional asset classes makes the fund an ideal portfolio diversification instrument. Furthermore, it offers good protection from inflation risks in the event of a rise in commodity prices.

Fund facts

Fund manager	Christopher Burton, Nelson Louie
Fund manager since	07/11/2005, 19/08/2010
Location	New York, New York
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	485.08
Inception date	17/04/2012
Management fee in % p.a.	0.40
TER (as of 31.03.2015) in %	0.58
Benchmark (BM)	Bloomberg Commodity (TR) (EUR-Hgd Daily Mod.) (09/13)
Unit Class	Category IBH (capital growth)
Unit class currency	EUR
ISIN number	LU0755571592
Bloomberg ticker	CSCIPSE LX
Net Asset Value	472.66
Min. Init. Investm. Amount (in mill.)	3

Net performance in EUR (rebased to 100) and yearly performance ²⁾

(Simulated prior to April 17, 2012) *



The shareclass was launched on 17.04.2012 and therefore no actual performance data are available prior to this date. The simulated performance presented above, up to and including 16.04.2012, is intended to provide an indication of how the shareclass may have performed in the past. It is based on the performance of CSF (Lux) Commodity Index Plus (Euro) I with same investment policy and characteristics, managed by the investment manager of the Fund continuously since 01.01.2007. Past performance, whether actual or simulated, does not guarantee future results.

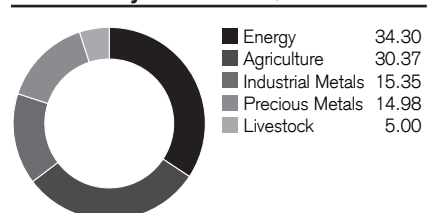
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.33	11.60	8.24	-15.73	-35.69	-50.89
Benchmark	-0.31	12.05	8.28	-15.96	-35.57	-49.74

Fund Statistics

	3 years	5 years
Annualised volatility in %	13.65	14.66
Information ratio	-0.07	-0.50
Tracking Error (Ex post)	0.83	0.93
Beta	0.98	0.97

Commodity Sectors in %



Top collateral holdings in %

Position	Coupon %	Maturity	as % of assets
US Treasury	0.418	31/10/17	10.21
US Treasury	0.522	31/01/18	8.26
US Treasury	0.500	30/09/16	7.28
US Treasury	0.327	31/07/17	7.21
US Treasury	0.440	30/04/18	6.18
US Treasury	0.334	31/01/17	5.26
US Treasury	0.303	31/10/16	5.25
US Treasury	0.324	30/04/17	5.21
US Treasury	0.500	31/01/17	4.23
US Treasury	0.625	15/11/16	3.81
Total			62.90

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Global Responsible Equity Fund

Class B EUR

Investment policy

This fund's objective is to generate the highest possible return in euros by taking advantage of the possibilities for international diversification. The fund invests at least 80% in equities and equity-type securities worldwide. In addition to this equity portfolio, the fund may hold up to 20% of its assets in money market instruments. The selection of investments is geared largely toward compliance with international norms and standards in the field of Environment, Social and Corporate Governance (ESG) and the UN Principles for Responsible Investments (PRI).

Fund facts

Fund manager	iMACS Funds Team
Fund manager since	01/03/2012
Location	Zurich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	49.20
Inception date	15/01/2009
Management fee in % p.a.	1.92
TER (as of 31.03.2015) in %	2.16
Benchmark (BM)	MSCI World (NR) (01/13)
Unit Class	Category B
	(capital growth)
Unit class currency	EUR
ISIN number	LU0395641813
Bloomberg ticker	CSFGREB LX
Net Asset Value	204.31
Redemptions	Daily
EU taxation	Out of scope

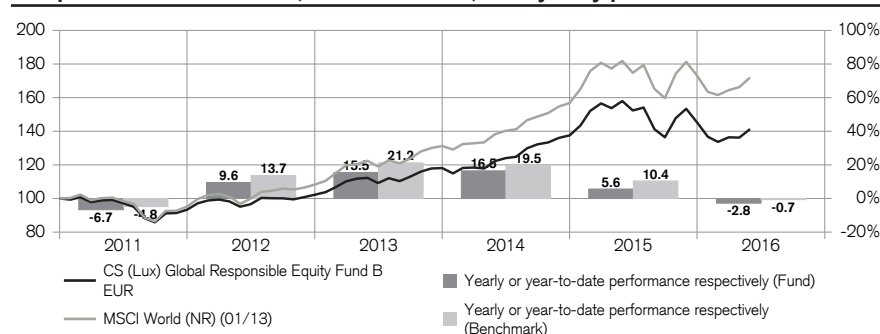
Fund Statistics

	3 years	5 years
Annualised volatility in %	11.87	10.97
Information ratio	-2.13	-1.75
Tracking Error (Ex post)	1.72	2.10
Beta	1.00	0.94

Significant Transactions

Purchases	Sales
BUNGE	KONINKLIJKE KPN
CITRIX SYSTEMS	
COGNIZANT TECHNOLOGY SOLUTIONS	
SOCIETE GENERALE PARIS A	AMERICAN TOWER
APPLE	VALERO ENERGY
BLACKROCK	COLOPLAST B

Net performance in EUR (rebased to 100) and yearly performance ²⁾



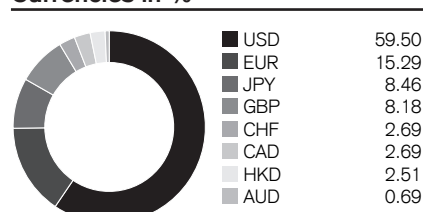
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	3.73	5.69	-2.77	-10.55	25.83	42.45
Benchmark	3.46	6.47	-0.67	-5.42	40.47	71.09

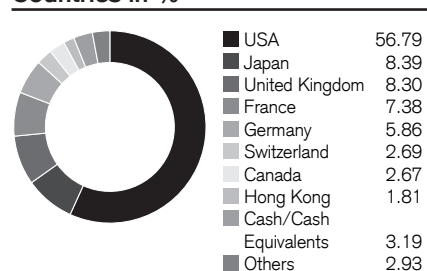
Sectors in %

	Fund
Financials	20.79
Consumer Discretionary	13.26
Information Technology	13.03
Health Care	12.10
Consumer Staples	10.42
Industrials	10.26
Energy	5.72
Materials	4.09
Cash/Cash Equivalents	3.19
Others	7.15

Currencies in %



Countries in %



Top 10 holdings in %

Accenture	2.17
SAP SE	1.78
Keycorp	1.64
Sekisui House	1.63
Walt Disney	1.59
CAP Gemini	1.57
Microsoft Corp	1.55
Mondelez	1.54
Blackrock	1.53
Time Warner	1.52
Total	16.52

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Global Responsible Equity Fund

Class IB EUR

Investment policy

This fund's objective is to generate the highest possible return in euros by taking advantage of the possibilities for international diversification. The fund invests at least 80% in equities and equity-type securities worldwide. In addition to this equity portfolio, the fund may hold up to 20% of its assets in money market instruments. The selection of investments is geared largely toward compliance with international norms and standards in the field of Environment, Social and Corporate Governance (ESG) and the UN Principles for Responsible Investments (PRI).

Fund facts

Fund manager	iMACS Funds Team
Fund manager since	01/03/2012
Location	Zurich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	49.20
Inception date	13/11/2009
Management fee in % p.a.	0.75
TER (as of 31.03.2015) in %	0.99
Benchmark (BM)	MSCI World (NR) (01/13)
Unit Class	Category IB
	(capital growth)
Unit class currency	EUR
ISIN number	LU0395641904
Bloomberg ticker	CSFGREI LX
Net Asset Value	1,779.86
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	Out of scope

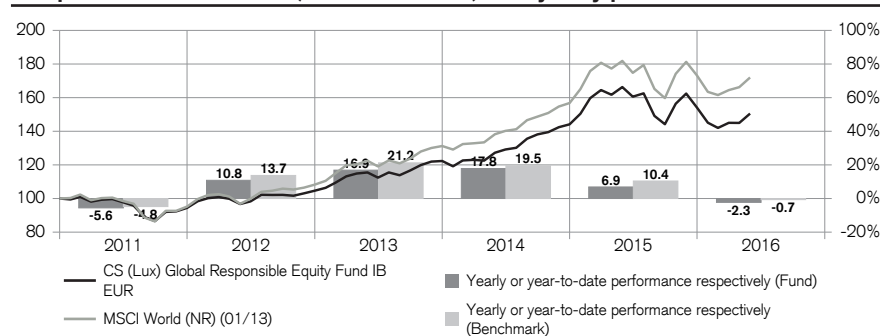
Fund Statistics

	3 years	5 years
Annualised volatility in %	11.88	10.98
Information ratio	-1.46	-1.19
Tracking Error (Ex post)	1.72	2.10
Beta	1.00	0.94

Significant Transactions

Purchases	Sales
BUNGE	KONINKLIJKE KPN
CITRIX SYSTEMS	
COGNIZANT TECHNOLOGY SOLUTIONS	
SOCIETE GENERALE PARIS A	AMERICAN TOWER
APPLE	VALERO ENERGY
BLACKROCK	COLOPLAST B

Net performance in EUR (rebased to 100) and yearly performance ²⁾



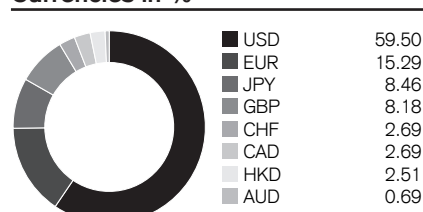
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	3.83	6.01	-2.29	-9.49	30.31	51.01
Benchmark	3.46	6.47	-0.67	-5.42	40.47	71.09

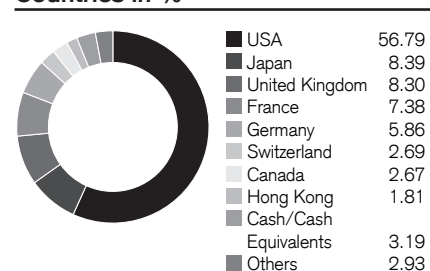
Sectors in %

	Fund
Financials	20.79
Consumer Discretionary	13.26
Information Technology	13.03
Health Care	12.10
Consumer Staples	10.42
Industrials	10.26
Energy	5.72
Materials	4.09
Cash/Cash Equivalents	3.19
Others	7.15

Currencies in %



Countries in %



Top 10 holdings in %

Accenture	2.17
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Keycorp	1.64
Sekisui House	1.63
Walt Disney	1.59
CAP Gemini	1.57
Microsoft Corp	1.55
Mondelez	1.54
Blackrock	1.53
Time Warner	1.52
Total	16.52

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CS (Lux) Target Volatility Fund EUR

Class B EUR

Investment policy

This Fund is actively managed aiming to achieve the highest possible return while not exceeding a target risk level. It reflects the optimal asset allocation mix based on our latest investment views and the available risk below the maximum limit. The Fund volatility is not fixed, but can vary depending on investment views, level of confidence therein and the overall volatility level prevailing on the markets. The Fund invests mainly in equities and equity-type securities, fixed incomes securities, money market instruments and other funds.

Fund facts

Fund manager	Manfred Gridl
Fund manager since	17/02/2015
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	17.27
Inception date	30/06/2005
Management fee in % p.a.	1.30
TER (as of 31.03.2015) in %	1.68
Benchmark (BM)	LIBOR EUR 3M
Unit Class	Category B
	(capital growth)
Unit class currency	EUR
ISIN number	LU0222452368
Bloomberg ticker	CSTRGEB LX
Net Asset Value	99.80
EU taxation	In scope - tax

Asset allocation in %

Straight bonds	87.60
High Yield Bonds	4.84
Emerging Market Bonds	2.73
Convertibles	2.61
Inflation Linked Bonds	2.22

Fund Statistics

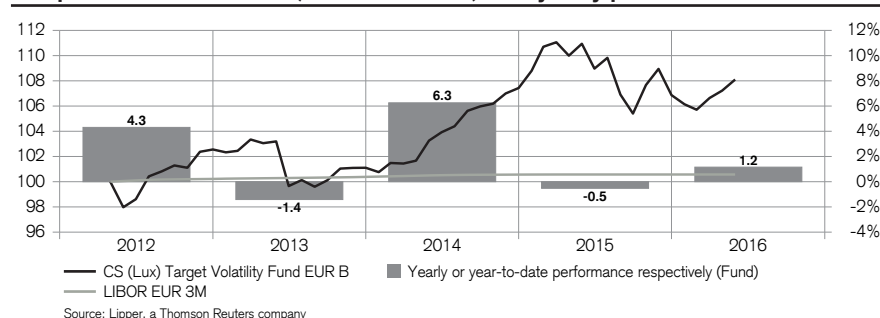
	1 year	3 years
Annualized volatility in %	5.15	4.14
Information ratio	-0.50	0.35
Tracking Error (Ex post)	5.17	4.16
Maximum draw down in % ³⁾	-4.99	-5.09

³⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Duration

Modified duration in years	4.71
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Net performance in EUR (rebased to 100) and yearly performance ²⁾



Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.82	2.26	1.16	-2.56	4.75	-
Benchmark	-0.02	-0.07	-0.09	-0.13	0.29	-

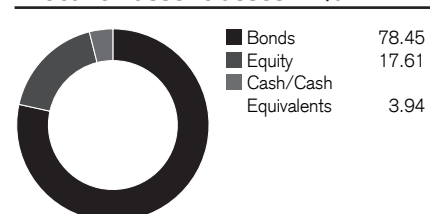
Asset allocation in %

	Cash/Cash Equivalents	Bonds	Equity	Total
Switzerland	0.01	-	1.60	1.61
Euroland	3.90	67.43	7.39	78.72
USA	0.03	3.80	4.71	8.54
Emerging Markets	-	2.14	1.19	3.33
Global	-	3.79	-	3.79
Asia Pacific	-	1.29	1.05	2.34
Japan	-	-	1.67	1.67
Total	3.94	78.45	17.61	100.00

Allocation currencies in %



Allocation asset classes in %



Top 10 holdings in %

Position	as % of assets
SPDR S&P 500 ETF	4.71
AXA US Short Duration High Yield Fund	3.80
Italy BTP	2.98
0.8 Anheuser-Busch 20.04.2023	2.90
Fidelity Europe Equity Fund	2.59
1.5 Adecco Intern. Finance 22.11.2022	2.42
0.75 Italy 15.01.2018	2.34
iShares MSCI Europe Minimum Volatility	2.15
Pictet Global Emerging Markets Debt Fund	2.14
DWS Invest	2.05
Total	28.08

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Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Target Volatility Fund EUR

Class IB EUR

Investment policy

This Fund is actively managed aiming to achieve the highest possible return while not exceeding a target risk level. It reflects the optimal asset allocation mix based on our latest investment views and the available risk below the maximum limit. The Fund volatility is not fixed, but can vary depending on investment views, level of confidence therein and the overall volatility level prevailing on the markets. The Fund invests mainly in equities and equity-type securities, fixed incomes securities, money market instruments and other funds.

Fund facts

Fund manager	Manfred Gridl
Fund manager since	17/02/2015
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	17.27
Inception date	22/08/2006
Management fee in % p.a.	0.60
TER (as of 31.03.2015) in %	0.95
Benchmark (BM)	LIBOR EUR 3M
Unit Class	Category IB
	(capital growth)
Unit class currency	EUR
ISIN number	LU0222452954
Bloomberg ticker	CSTRGEI LX
Net Asset Value	965.79
Min. Init. Investm. Amount (in mill.)	3
EU taxation	In scope - tax

Asset allocation in %

Straight bonds	87.60
High Yield Bonds	4.84
Emerging Market Bonds	2.73
Convertibles	2.61
Inflation Linked Bonds	2.22

Fund Statistics

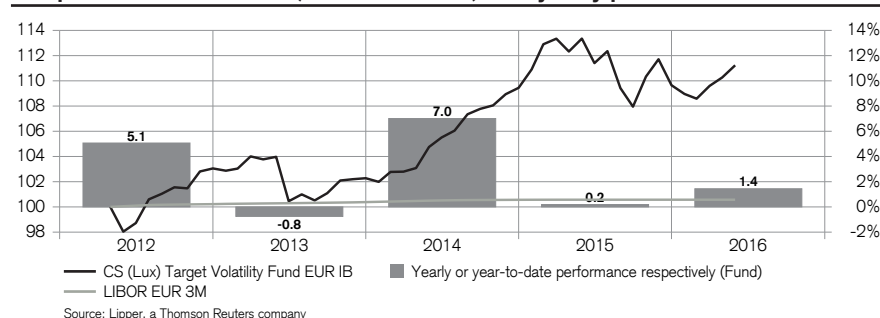
	1 year	3 years
Annualized volatility in %	5.16	4.15
Information ratio	-0.37	0.52
Tracking Error (Ex post)	5.17	4.17
Maximum draw down in % ³⁾	-4.76	-4.76

³⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Duration

Modified duration in years	4.71
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Net performance in EUR (rebased to 100) and yearly performance ²⁾



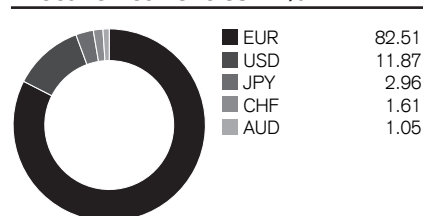
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.88	2.44	1.44	-1.87	6.98	-
Benchmark	-0.02	-0.07	-0.09	-0.13	0.29	-

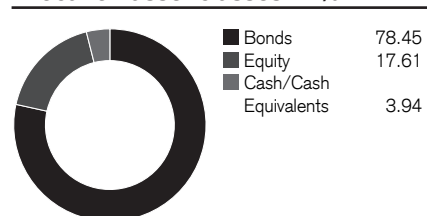
Asset allocation in %

	Cash/Cash Equivalents	Bonds	Equity	Total
Switzerland	0.01	-	1.60	1.61
Euroland	3.90	67.43	7.39	78.72
USA	0.03	3.80	4.71	8.54
Emerging Markets	-	2.14	1.19	3.33
Global	-	3.79	-	3.79
Asia Pacific	-	1.29	1.05	2.34
Japan	-	-	1.67	1.67
Total	3.94	78.45	17.61	100.00

Allocation currencies in %



Allocation asset classes in %



Top 10 holdings in %

Position	as % of assets
SPDR S&P 500 ETF	4.71
AXA US Short Duration High Yield Fund	3.80
Italy BTP	2.98
0.8 Anheuser-Busch 20.04.2023	2.90
Fidelity Europe Equity Fund	2.59
1.5 Adecco Intern. Finance 22.11.2022	2.42
0.75 Italy 15.01.2018	2.34
iShares MSCI Europe Minimum Volatility	2.15
Pictet Global Emerging Markets Debt Fund	2.14
DWS Invest	2.05
Total	28.08

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CS (Lux) Target Volatility Fund EUR

Class BH CHF

Investment policy

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Fund facts

Fund manager	Manfred Gridl
Fund manager since	17/02/2015
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	17.27
Inception date	17/04/2012
Management fee in % p.a.	1.30
TER (as of 31.03.2015) in %	1.68
Benchmark (BM)	LIBOR CHF 3M
Unit Class	Category BH
	(capital growth)
Unit class currency	CHF
ISIN number	LU0752725373
Bloomberg ticker	CSTRGRC LX
Net Asset Value	96.07
EU taxation	In scope - tax

Asset allocation in %

Straight bonds	87.60
High Yield Bonds	4.84
Emerging Market Bonds	2.73
Convertibles	2.61
Inflation Linked Bonds	2.22

Fund Statistics

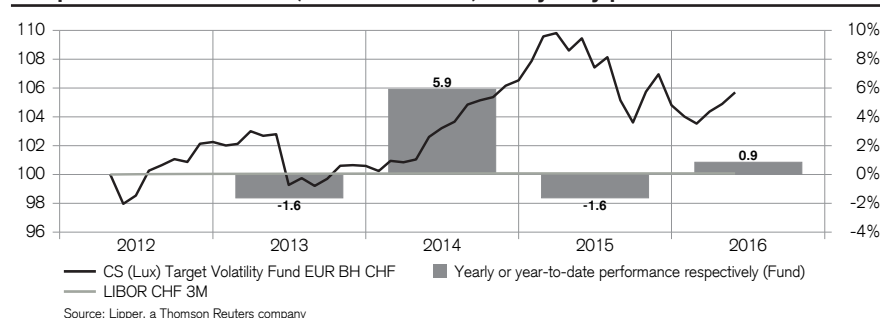
	1 year	3 years
Annualized volatility in %	5.18	4.15
Information ratio	-0.67	0.22
Tracking Error (Ex post)	5.20	4.18
Maximum draw down in % ³⁾	-5.41	-5.72

³⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Duration

Modified duration in years	4.71
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Net performance in CHF (rebased to 100) and yearly performance ²⁾



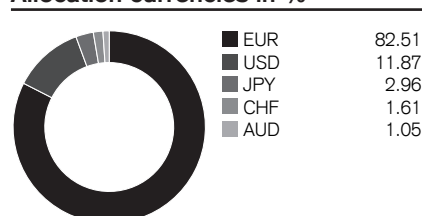
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.77	2.09	0.85	-3.43	2.83	-
Benchmark	-0.06	-0.19	-0.31	-0.75	0.02	-

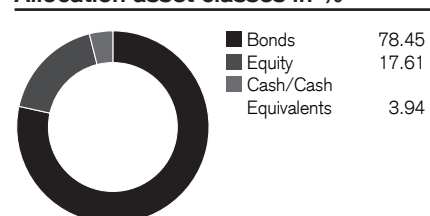
Asset allocation in %

	Cash/Cash Equivalents	Bonds	Equity	Total
Switzerland	0.01	-	1.60	1.61
Euroland	3.90	67.43	7.39	78.72
USA	0.03	3.80	4.71	8.54
Emerging Markets	-	2.14	1.19	3.33
Global	-	3.79	-	3.79
Asia Pacific	-	1.29	1.05	2.34
Japan	-	-	1.67	1.67
Total	3.94	78.45	17.61	100.00

Allocation currencies in %



Allocation asset classes in %



Top 10 holdings in %

Position	as % of assets
SPDR S&P 500 ETF	4.71
AXA US Short Duration High Yield Fund	3.80
Italy BTP	2.98
0.8 Anheuser-Busch 20.04.2023	2.90
Fidelity Europe Equity Fund	2.59
1.5 Adecco Intern. Finance 22.11.2022	2.42
0.75 Italy 15.01.2018	2.34
iShares MSCI Europe Minimum Volatility	2.15
Pictet Global Emerging Markets Debt Fund	2.14
DWS Invest	2.05
Total	28.08

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Target Volatility Fund EUR

Class BH USD

Investment policy

This Fund is actively managed aiming to achieve the highest possible return while not exceeding a target risk level. It reflects the optimal asset allocation mix based on our latest investment views and the available risk below the maximum limit. The Fund volatility is not fixed, but can vary depending on investment views, level of confidence therein and the overall volatility level prevailing on the markets. The Fund invests mainly in equities and equity-type securities, fixed incomes securities, money market instruments and other funds.

Fund facts

Fund manager	Manfred Gridl
Fund manager since	17/02/2015
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	17.27
Inception date	17/04/2012
Management fee in % p.a.	1.30
TER (as of 31.03.2015) in %	1.68
Benchmark (BM)	LIBOR USD 3M
Unit Class	Category BH (capital growth)
Unit class currency	USD
ISIN number	LU0752725456
Bloomberg ticker	CSTRCRU LX
Net Asset Value	104.64
EU taxation	In scope - tax

Asset allocation in %

Straight bonds	87.60
High Yield Bonds	4.84
Emerging Market Bonds	2.73
Convertibles	2.61
Inflation Linked Bonds	2.22

Fund Statistics

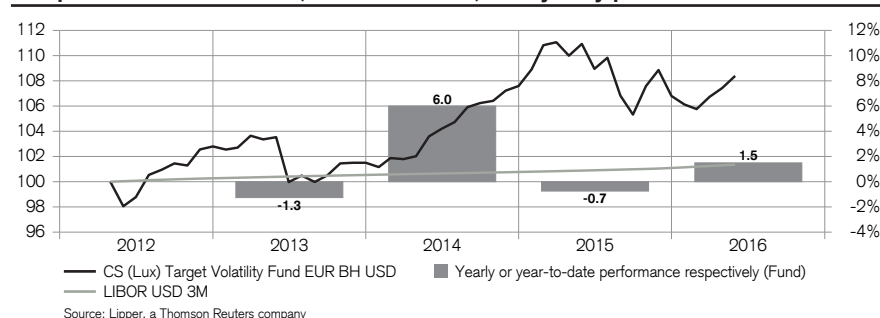
	1 year	3 years
Annualized volatility in %	5.23	4.16
Information ratio	-0.53	0.29
Tracking Error (Ex post)	5.24	4.18
Maximum draw down in % ³⁾	-5.05	-5.17

³⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Duration

Modified duration in years	4.71
----------------------------	------

Net performance in USD (rebased to 100) and yearly performance ²⁾



Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.90	2.49	1.49	-2.29	4.69	-
Benchmark	0.06	0.16	0.26	0.47	0.97	-

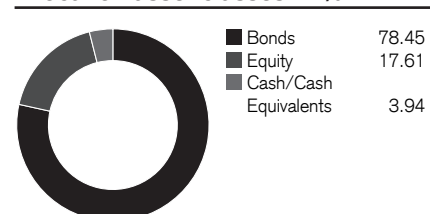
Asset allocation in %

	Cash/Cash Equivalents	Bonds	Equity	Total
Switzerland	0.01	-	1.60	1.61
Euroland	3.90	67.43	7.39	78.72
USA	0.03	3.80	4.71	8.54
Emerging Markets	-	2.14	1.19	3.33
Global	-	3.79	-	3.79
Asia Pacific	-	1.29	1.05	2.34
Japan	-	-	1.67	1.67
Total	3.94	78.45	17.61	100.00

Allocation currencies in %



Allocation asset classes in %



Top 10 holdings in %

Position	as % of assets
SPDR S&P 500 ETF	4.71
AXA US Short Duration High Yield Fund	3.80
Italy BTP	2.98
0.8 Anheuser-Busch 20.04.2023	2.90
Fidelity Europe Equity Fund	2.59
1.5 Adecco Intern. Finance 22.11.2022	2.42
0.75 Italy 15.01.2018	2.34
iShares MSCI Europe Minimum Volatility	2.15
Pictet Global Emerging Markets Debt Fund	2.14
DWS Invest	2.05
Total	28.08

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Portfolio Fund Balanced EUR

a subfund of CS Investment Funds 12 - Class B EUR

Investment policy

The aim of the fund is to achieve the highest possible total return in EUR by investing worldwide, in principle with equal allocations in equities, equity-type securities and fixed or variable rate securities. The proportion of the fund's assets invested in equities and equity-type securities may vary between 30% and 60%. In addition, money market instruments may be held on an ancillary basis. The fund may also invest a maximum of 20% in real estate and commodities.

Fund facts

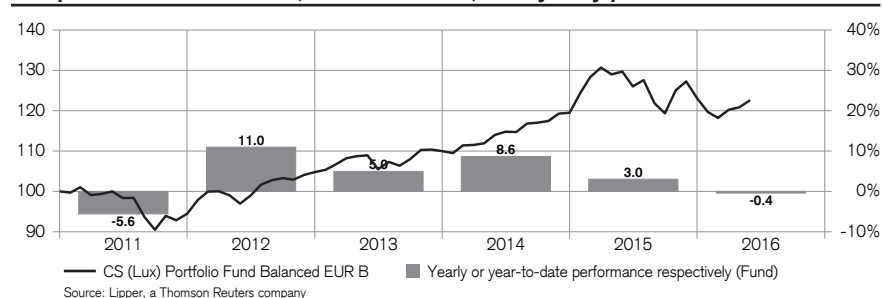
Fund manager	Urs Hiller
Fund manager since	01/01/1997
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	438.70
Inception date	30/10/1998
Management fee in % p.a.	1.50
TER (as of 31.03.2015) in %	1.70
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B
	(capital growth)
Unit class currency	EUR
ISIN number	LU0091100973
Bloomberg ticker	CSPLBAL LX
Net Asset Value	166.26
EU taxation	In scope - tax

²⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Allocation of bonds in %

Straight bonds	84.35
Emerging Market Bonds	4.78
High Yield Bonds	4.73
Inflation Linked Bonds	4.41
Convertibles	1.73

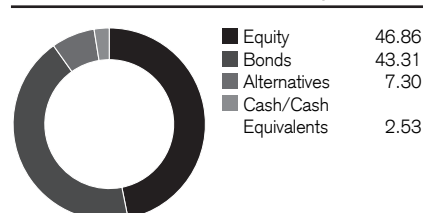
Net performance in EUR (rebased to 100) and yearly performance ²⁾



Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	1.46	3.71	-0.41	-5.48	12.54	22.61

Allocation asset classes in %



Currencies in % (after hedging)



Asset allocation in %

	Cash/Cash Equivalents	Bonds	Equity	Alternatives	Total
Euroland	0.03	26.82	21.60	0.47	48.92
UK	0.10	0.80	0.89	-	1.79
USA	0.57	8.31	13.64	1.47	23.99
Others	1.83	-	-	-	1.83
Emerging Markets	-	2.07	5.77	-	7.84
Japan	-	2.03	1.67	-	3.70
Canada	-	0.44	0.73	-	1.17
Switzerland	-	0.11	1.42	-	1.53
Global	-	2.19	-	4.72	6.91
Asia Pacific	-	0.54	1.14	0.64	2.32
Total	2.53	43.31	46.86	7.30	100.00

Duration

Modified duration in years	4.44
----------------------------	------

Fund Statistics

	3 years	5 years
Annualised volatility in %	7.10	7.02
Maximum draw down in % ³⁾	-9.55	-9.55

³⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Top 10 holdings in %

Position	as % of assets
Credit Suisse Commodity Allocation Fund	3.86
Credit Suisse Global High Yield Fund	1.44
Credit Suisse European Dividend Equity	1.40
Credit Suisse Commodity Index Plus Fund	0.86
Credit Suisse Global Convertible Fund	0.75
3.75 Australia & New Z. Bank	0.71
10.03.2017	
1.5 Italy 01.08.2019	0.70
TOTAL SA	0.62
Anheuser Busch	0.61
Total	10.95

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Portfolio Fund Balanced CHF

a subfund of CS Investment Funds 12 - Class B CHF

Investment policy

The aim of the fund is to achieve the highest possible total return in CHF by investing worldwide, in principle with equal allocations in equities, equity-type securities and fixed or variable rate securities. The proportion of the fund's assets invested in equities and equity-type securities may vary between 30% and 60%. In addition, money market instruments may be held on an ancillary basis. The fund may also invest a maximum of 20% in real estate and commodities.

Fund facts

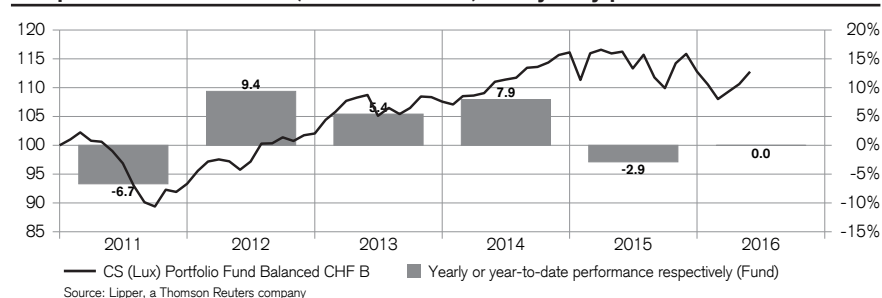
Fund manager	Urs Hiller
Fund manager since	01/01/1997
Location	Zürich
Fund domicile	Luxembourg
Fund currency	CHF
Close of financial year	31. Mar
Total net assets (in millions)	1,150.88
Inception date	14/05/1993
Management fee in % p.a.	1.50
TER (as of 31.03.2015) in %	1.70
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B (capital growth)
Unit class currency	CHF
ISIN number	LU0078040838
Bloomberg ticker	CRSPBSI LX
Net Asset Value	186.08
EU taxation	In scope - tax

²⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Significant Transactions

Purchases	Sales
-	-

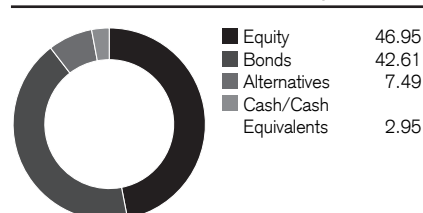
Net performance in CHF (rebased to 100) and yearly performance ²⁾



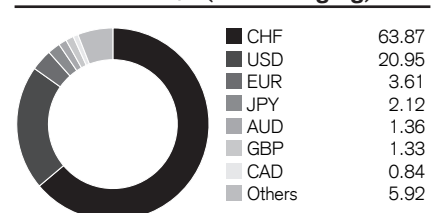
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	1.94	4.39	-0.01	-2.99	3.71	13.90

Allocation asset classes in %



Currencies in % (after hedging)



Asset allocation in %

	Cash/Cash Equivalents	Bonds	Equity	Alternatives	Total
Switzerland	0.03	19.58	19.33	-	38.94
Asia Pacific	0.01	0.78	1.08	0.67	2.54
UK	0.10	0.80	0.82	-	1.72
USA	0.65	8.93	12.65	1.46	23.69
Others	2.16	-	-	-	2.16
Emerging Markets	-	2.20	5.92	-	8.12
Japan	-	2.38	1.89	-	4.27
Canada	-	0.53	0.70	-	1.23
Euroland	-	4.84	4.56	0.47	9.87
Global	-	2.57	-	4.89	7.46
Total	2.95	42.61	46.95	7.49	100.00

Duration

Modified duration in years	4.39
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Allocation of bonds in %

Straight bonds	82.73
Emerging Market Bonds	5.16
High Yield Bonds	5.14
Inflation Linked Bonds	4.72
Convertibles	2.25

Fund Statistics

	3 years	5 years
Annualised volatility in %	6.64	6.48
Maximum draw down in % ³⁾	-7.34	-9.72

³⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Top 10 holdings in %

Position	as % of assets
Credit Suisse Commodity Allocation Fund	3.92
Nestle SA	3.83
Roche Holding AG	3.14
Novartis AG	2.91
Credit Suisse Global High Yield Fund	1.61
Credit Suisse European Dividend Equity	1.12
UBS Group AG	1.01
Credit Suisse Commodity Index Plus Fund	0.97
Credit Suisse Global Convertible Fund	0.96
0.3 Japan 20.12.2025	0.77
Total	20.24

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.
The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Portfolio Fund Balanced CHF

a subfund of CS Investment Funds 12 - Class IB CHF

Investment policy

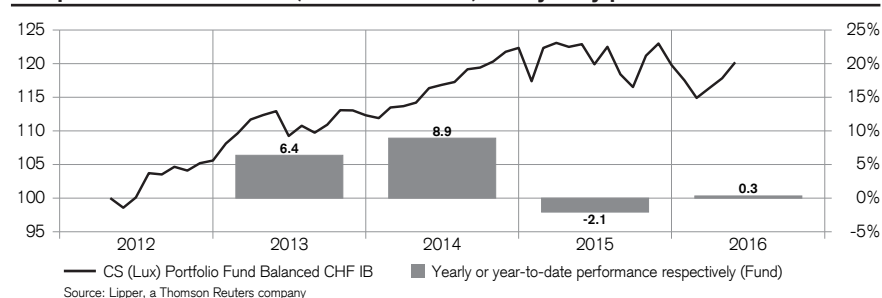
The aim of the fund is to achieve the highest possible total return in CHF by investing worldwide, in principle with equal allocations in equities, equity-type securities and fixed or variable rate securities. The proportion of the fund's assets invested in equities and equity-type securities may vary between 30% and 60%. In addition, money market instruments may be held on an ancillary basis. The fund may also invest a maximum of 20% in real estate and commodities.

Fund facts

Fund manager	Urs Hiller
Fund manager since	01/01/1997
Location	Zürich
Fund domicile	Luxembourg
Fund currency	CHF
Close of financial year	31. Mar
Total net assets (in millions)	1,150.88
Inception date	10/04/2012
Management fee in % p.a.	0.60
TER (as of 31.03.2015) in %	0.80
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IB
	(capital growth)
Unit class currency	CHF
ISIN number	LU0108822734
Bloomberg ticker	CRSPBBI LX
Net Asset Value	1,212.02
Min. Init. Investm. Amount (in mill.)	3
EU taxation	In scope - tax

²⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

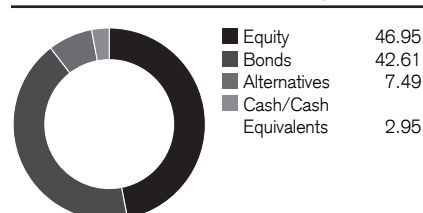
Net performance in CHF (rebased to 100) and yearly performance ²⁾



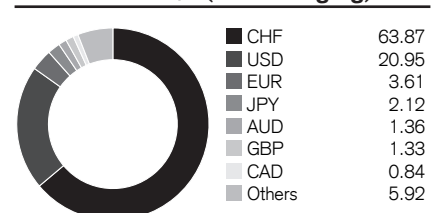
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	2.01	4.61	0.33	-2.20	6.43	-

Allocation asset classes in %



Currencies in % (after hedging)



Asset allocation in %

	Cash/Cash Equivalents	Bonds	Equity	Alternatives	Total
Switzerland	0.03	19.58	19.33	-	38.94
Asia Pacific	0.01	0.78	1.08	0.67	2.54
UK	0.10	0.80	0.82	-	1.72
USA	0.65	8.93	12.65	1.46	23.69
Others	2.16	-	-	-	2.16
Emerging Markets	-	2.20	5.92	-	8.12
Japan	-	2.38	1.89	-	4.27
Canada	-	0.53	0.70	-	1.23
Euroland	-	4.84	4.56	0.47	9.87
Global	-	2.57	-	4.89	7.46
Total	2.95	42.61	46.95	7.49	100.00

Duration

Modified duration in years	4.39
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Allocation of bonds in %

Straight bonds	82.73
Emerging Market Bonds	5.16
High Yield Bonds	5.14
Inflation Linked Bonds	4.72
Convertibles	2.25

Fund Statistics

	1 year	3 years
Annualized volatility in %	8.41	6.64
Information ratio	-1.46	-1.48
Tracking Error (Ex post)	0.76	0.68
Maximum draw down in % ³⁾	-6.58	-6.65

³⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Top 10 holdings in %

Position	as % of assets
Credit Suisse Commodity Allocation Fund	3.92
Nestle SA	3.83
Roche Holding AG	3.14
Novartis AG	2.91
Credit Suisse Global High Yield Fund	1.61
Credit Suisse European Dividend Equity	1.12
UBS Group AG	1.01
Credit Suisse Commodity Index Plus Fund	0.97
Credit Suisse Global Convertible Fund	0.96
0.3 Japan 20.12.2025	0.77
Total	20.24

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Portfolio Fund Balanced USD

a subfund of CS Investment Funds 12 - Class B USD

Investment policy

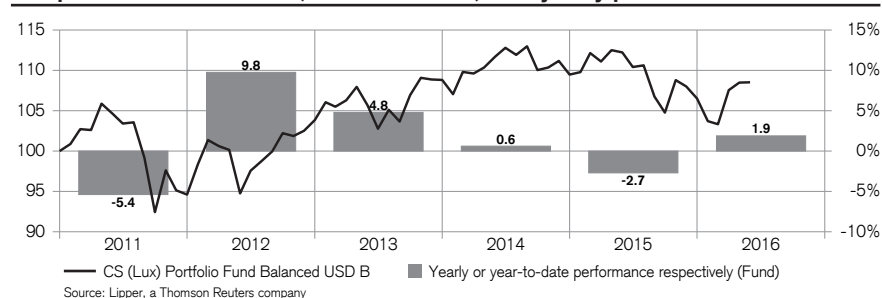
The aim of the fund is to achieve the highest possible total return in USD by investing worldwide, in principle with equal allocations in equities, equity-type securities and fixed or variable rate securities. The proportion of the fund's assets invested in equities and equity-type securities may vary between 30% and 60%. In addition, money market instruments may be held on an ancillary basis. The fund may also invest a maximum of 20% in real estate and commodities.

Fund facts

Fund manager	Urs Hiller
Fund manager since	01/01/1997
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	147.71
Inception date	14/05/1993
Management fee in % p.a.	1.50
TER (as of 31.03.2015) in %	1.66
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B
	(capital growth)
Unit class currency	USD
ISIN number	LU0078041133
Bloomberg ticker	CRSPBUI LX
Net Asset Value	245.61
EU taxation	In scope - tax

²⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

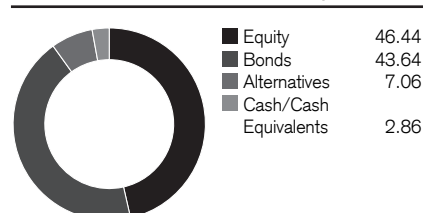
Net performance in USD (rebased to 100) and yearly performance ²⁾



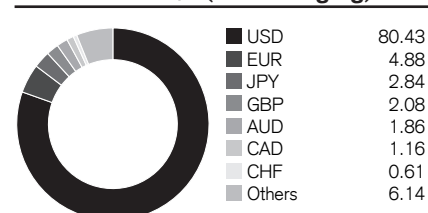
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.04	5.03	1.88	-3.30	2.69	3.70

Allocation asset classes in %



Currencies in % (after hedging)



Asset allocation in %

	Cash/Cash Equivalents	Bonds	Equity	Alternatives	Total
Euroland	-0.09	3.41	6.11	0.45	9.88
UK	0.14	0.71	1.68	-	2.53
USA	1.25	32.22	25.71	1.49	60.67
Others	1.56	-	-	-	1.56
Emerging Markets	-	2.25	6.14	-	8.39
Japan	-	2.01	2.47	-	4.48
Canada	-	0.54	1.11	-	1.65
Switzerland	-	0.06	1.71	-	1.77
Global	-	1.98	-	4.50	6.48
Asia Pacific	-	0.46	1.51	0.62	2.59
Total	2.86	43.64	46.44	7.06	100.00

Duration

Modified duration in years	4.26
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Allocation of bonds in %

Straight bonds	84.71
Emerging Market Bonds	5.16
High Yield Bonds	4.54
Inflation Linked Bonds	4.51
Convertibles	1.08

Fund Statistics

	3 years	5 years
Annualised volatility in %	6.39	7.92
Maximum draw down in % ³⁾	-8.55	-11.68

³⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Top 10 holdings in %

Position	as % of assets
Credit Suisse Commodity Allocation Fund	3.54
Credit Suisse Global High Yield Fund	1.51
0.875 US Treasury 31.01.2018	1.32
1 US Treasury 30.09.2019	1.31
3.375 US Treasury 15.11.2019	1.23
0.875 US Treasury 15.11.2017	1.14
2 US Treasury 15.02.2023	1.06
1.875 US Treasury 30.11.2021	1.00
1.75 US Treasury 15.05.2023	0.98
Credit Suisse Commodity Index Plus Fund	0.96
Total	14.05

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The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Portfolio Fund Balanced USD

a subfund of CS Investment Funds 12 - Class IB USD

Investment policy

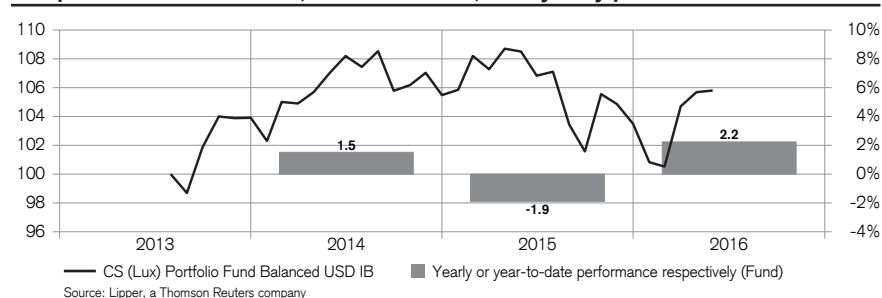
The aim of the fund is to achieve the highest possible total return in USD by investing worldwide, in principle with equal allocations in equities, equity-type securities and fixed or variable rate securities. The proportion of the fund's assets invested in equities and equity-type securities may vary between 30% and 60%. In addition, money market instruments may be held on an ancillary basis. The fund may also invest a maximum of 20% in real estate and commodities.

Fund facts

Fund manager	Urs Hiller
Fund manager since	01/01/1997
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	147.71
Inception date	10/07/2013
Management fee in % p.a.	0.60
TER (as of 31.03.2015) in %	0.77
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IB (capital growth)
Unit class currency	USD
ISIN number	LU0108835801
Bloomberg ticker	CRSPBIA LX
Net Asset Value	1,069.64
Min. Init. Investm. Amount (in mill.)	3
EU taxation	In scope - tax

²⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

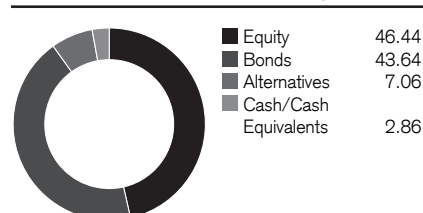
Net performance in USD (rebased to 100) and yearly performance ²⁾



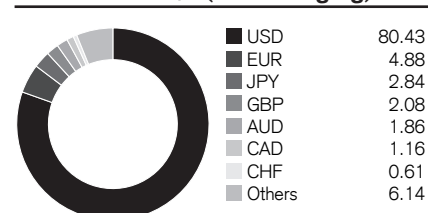
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.11	5.25	2.23	-2.49	-	-

Allocation asset classes in %



Currencies in % (after hedging)



Asset allocation in %

	Cash/Cash Equivalents	Bonds	Equity	Alternatives	Total
Euroland	-0.09	3.41	6.11	0.45	9.88
UK	0.14	0.71	1.68	-	2.53
USA	1.25	32.22	25.71	1.49	60.67
Others	1.56	-	-	-	1.56
Emerging Markets	-	2.25	6.14	-	8.39
Japan	-	2.01	2.47	-	4.48
Canada	-	0.54	1.11	-	1.65
Switzerland	-	0.06	1.71	-	1.77
Global	-	1.98	-	4.50	6.48
Asia Pacific	-	0.46	1.51	0.62	2.59
Total	2.86	43.64	46.44	7.06	100.00

Duration

Modified duration in years	4.26
----------------------------	------

Allocation of bonds in %

Straight bonds	84.71
Emerging Market Bonds	5.16
High Yield Bonds	4.54
Inflation Linked Bonds	4.51
Convertibles	1.08

Fund Statistics

	1 year	3 years
Annualized volatility in %	8.05	-
Information ratio	-1.08	-
Tracking Error (Ex post)	0.59	-
Maximum draw down in % ³⁾	-7.35	-

³⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Top 10 holdings in %

Position	as % of assets
Credit Suisse Commodity Allocation Fund	3.54
Credit Suisse Global High Yield Fund	1.51
0.875 US Treasury 31.01.2018	1.32
1 US Treasury 30.09.2019	1.31
3.375 US Treasury 15.11.2019	1.23
0.875 US Treasury 15.11.2017	1.14
2 US Treasury 15.02.2023	1.06
1.875 US Treasury 30.11.2021	1.00
1.75 US Treasury 15.05.2023	0.98
Credit Suisse Commodity Index Plus Fund	0.96
Total	14.05

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Portfolio Fund Growth EUR

a subfund of CS Investment Funds 12 - Class B EUR

Investment policy

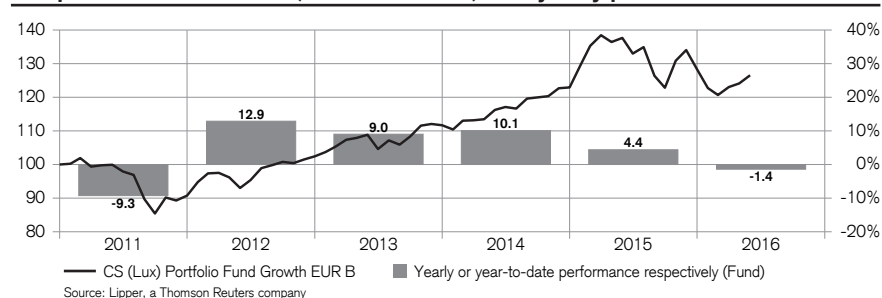
The aim of the fund is to achieve the highest possible total return in EUR by investing worldwide in equities, equity-type securities and fixed or variable rate securities. Investments in equities and equity-type securities will account for at least 50% of the fund's net assets at any given time. In addition, money market instruments may be held on an ancillary basis. The fund may also invest a maximum of 20% in real estate and commodities.

Fund facts

Fund manager	Urs Hiller
Fund manager since	01/01/1997
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	104.88
Inception date	30/10/1998
Management fee in % p.a.	1.70
TER (as of 31.03.2015) in %	1.85
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B (capital growth)
Unit class currency	EUR
ISIN number	LU0091101195
Bloomberg ticker	CSPLGRO LX
Net Asset Value	157.93
EU taxation	In scope - no tax

²⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

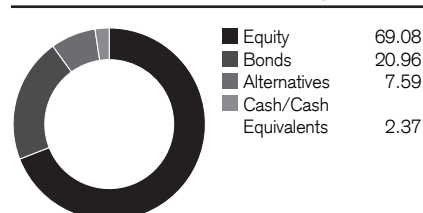
Net performance in EUR (rebased to 100) and yearly performance ²⁾



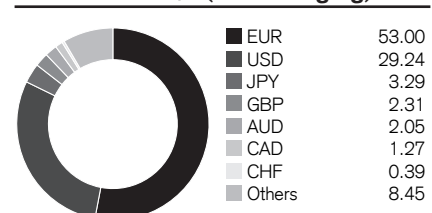
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	1.94	4.86	-1.39	-8.07	16.25	26.63

Allocation asset classes in %



Currencies in % (after hedging)



Asset allocation in %

	Cash/Cash Equivalents	Bonds	Equity	Alternatives	Total
Euroland	-0.37	11.36	31.20	0.47	42.66
UK	0.14	0.33	1.70	-	2.17
USA	0.98	3.76	20.19	1.49	26.42
Others	1.62	-	-	-	1.62
Emerging Markets	-	1.56	8.45	-	10.01
Japan	-	0.55	2.83	-	3.38
Canada	-	0.62	1.08	-	1.70
Switzerland	-	0.02	1.96	-	1.98
Global	-	2.20	-	4.99	7.19
Asia Pacific	-	0.56	1.67	0.64	2.87
Total	2.37	20.96	69.08	7.59	100.00

Duration

Modified duration in years	4.70
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Allocation of bonds in %

Straight bonds	73.71
Emerging Market Bonds	7.44
High Yield Bonds	7.40
Inflation Linked Bonds	6.92
Convertibles	4.53

Fund Statistics

	3 years	5 years
Annualised volatility in %	9.60	9.63
Maximum draw down in % ³⁾	-12.84	-14.51

³⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Top 10 holdings in %

Position	as % of assets
Credit Suisse Commodity Allocation Fund	3.88
Credit Suisse European Dividend Equity	1.54
Credit Suisse Global High Yield Fund	1.25
Credit Suisse Commodity Index Plus Fund	1.11
Credit Suisse Global Convertible Fund	0.95
TOTAL SA	0.80
Anheuser Busch	0.77
Sanofi	0.73
Siemens AG	0.65
Apple Inc	0.62
Total	12.30

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.
The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Portfolio Fund Growth CHF

a subfund of CS Investment Funds 12 - Class B CHF

Investment policy

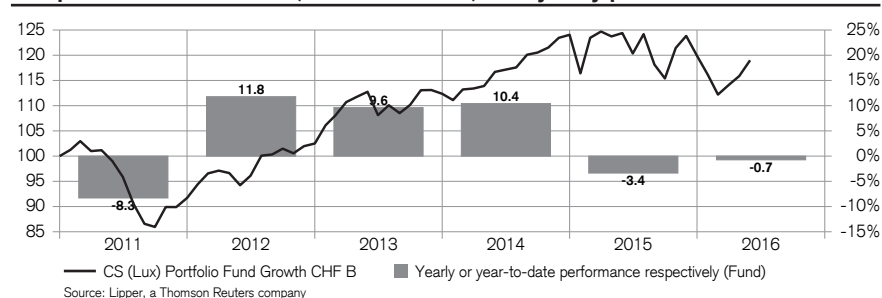
The aim of the fund is to achieve the highest possible total return in CHF by investing worldwide in equities, equity-type securities and fixed or variable rate securities. Investments in equities and equity-type securities will account for at least 50% of the fund's net assets at any given time. In addition, money market instruments may be held on an ancillary basis. The fund may also invest a maximum of 20% in real estate and commodities.

Fund facts

Fund manager	Urs Hiller
Fund manager since	01/01/1997
Location	Zürich
Fund domicile	Luxembourg
Fund currency	CHF
Close of financial year	31. Mar
Total net assets (in millions)	243.05
Inception date	11/06/1993
Management fee in % p.a.	1.70
TER (as of 31.03.2015) in %	1.84
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B (capital growth)
Unit class currency	CHF
ISIN number	LU0078041992
Bloomberg ticker	CRSPGSI LX
Net Asset Value	184.27
EU taxation	In scope - no tax

2) For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

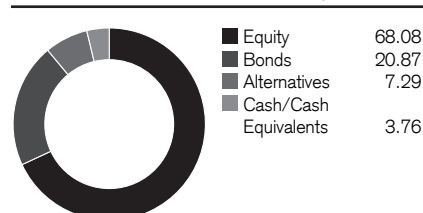
Net performance in CHF (rebased to 100) and yearly performance ²⁾



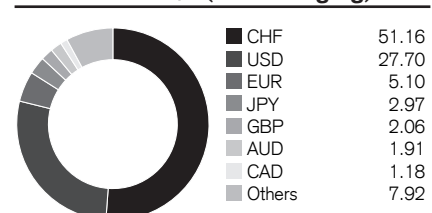
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	2.70	6.06	-0.74	-4.34	5.54	20.19

Allocation asset classes in %



Currencies in % (after hedging)



Asset allocation in %

	Cash/Cash Equivalents	Bonds	Equity	Alternatives	Total
Switzerland	-0.08	7.29	28.48	-	35.69
UK	0.12	0.31	1.40	-	1.83
USA	1.41	4.96	18.84	1.30	26.51
Others	2.31	-	-	-	2.31
Emerging Markets	-	1.69	7.92	-	9.61
Japan	-	0.72	2.62	-	3.34
Canada	-	0.49	0.99	-	1.48
Euroland	-	2.69	6.28	0.48	9.45
Global	-	2.23	-	4.86	7.09
Asia Pacific	-	0.49	1.55	0.65	2.69
Total	3.76	20.87	68.08	7.29	100.00

Duration

Modified duration in years	4.39
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Allocation of bonds in %

Straight bonds	72.97
Emerging Market Bonds	8.10
High Yield Bonds	7.43
Inflation Linked Bonds	7.00
Convertibles	4.50

Fund Statistics

	3 years	5 years
Annualised volatility in %	9.29	9.04
Maximum draw down in % ³⁾	-10.03	-13.19

3) Maximum drawdown is the most negative cumulative return over a given time period.

Top 10 holdings in %

Position	as % of assets
Nestle SA	5.64
Roche Holding AG	4.67
Novartis AG	4.29
Credit Suisse Commodity Allocation Fund	3.90
UBS Group AG	1.52
Credit Suisse European Dividend Equity	1.50
Credit Suisse Global High Yield Fund	1.29
ABB	1.14
Zurich Insurance Group	1.07
Syngenta AG	1.03
Total	26.05

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Portfolio Fund Growth USD

a subfund of CS Investment Funds 12 - Class B USD

Investment policy

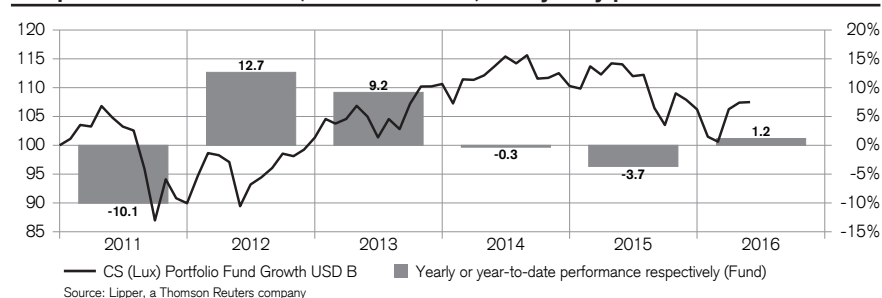
The aim of the fund is to achieve the highest possible total return in USD by investing worldwide in equities, equity-type securities and fixed or variable rate securities. Investments in equities and equity-type securities will account for at least 50% of the fund's net assets at any given time. In addition, money market instruments may be held on an ancillary basis. The fund may also invest a maximum of 20% in real estate and commodities.

Fund facts

Fund manager	Urs Hiller
Fund manager since	01/01/1997
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	62.04
Inception date	11/06/1993
Management fee in % p.a.	1.70
TER (as of 31.03.2015) in %	1.85
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B (capital growth)
Unit class currency	USD
ISIN number	LU0078042453
Bloomberg ticker	CRSPGUI LX
Net Asset Value	223.55
EU taxation	In scope - no tax

²⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

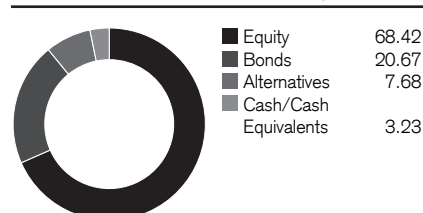
Net performance in USD (rebased to 100) and yearly performance ²⁾



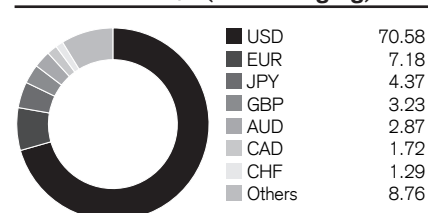
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.09	6.82	1.18	-5.74	2.40	2.56

Allocation asset classes in %



Currencies in % (after hedging)



Asset allocation in %

	Cash/Cash Equivalents	Bonds	Equity	Alternatives	Total
UK	0.07	0.32	2.73	-	3.12
USA	0.81	13.60	38.63	1.61	54.65
Others	2.35	-	-	-	2.35
Emerging Markets	-	1.72	8.76	-	10.48
Japan	-	0.59	3.79	-	4.38
Canada	-	0.52	1.73	-	2.25
Euroland	-	1.32	8.21	0.47	10.00
Switzerland	-	0.02	2.32	-	2.34
Global	-	2.09	-	4.96	7.05
Asia Pacific	-	0.49	2.25	0.64	3.38
Total	3.23	20.67	68.42	7.68	100.00

Duration

Modified duration in years	4.19
----------------------------	------

Allocation of bonds in %

Straight bonds	73.30
Emerging Market Bonds	8.32
High Yield Bonds	7.35
Inflation Linked Bonds	7.11
Convertibles	3.92

Fund Statistics

	3 years	5 years
Annualised volatility in %	9.04	11.17
Maximum draw down in % ³⁾	-12.97	-17.03

³⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Top 10 holdings in %

Position	as % of assets
Credit Suisse Commodity Allocation Fund	3.89
Credit Suisse European Dividend Equity	1.41
Credit Suisse Global High Yield Fund	1.28
Apple Inc	1.19
Credit Suisse Commodity Index Plus Fund	1.07
Credit Suisse Global Convertible Fund	0.81
Amazon.Com	0.68
Microsoft Corp	0.67
Alphabet -C-	0.62
CSIF5 SICAV-Europ ILC Eq. FD DB EUR	0.55
Total	12.17

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Portfolio Fund Yield EUR

a subfund of CS Investment Funds 12 - Class A EUR & B EUR

Investment policy

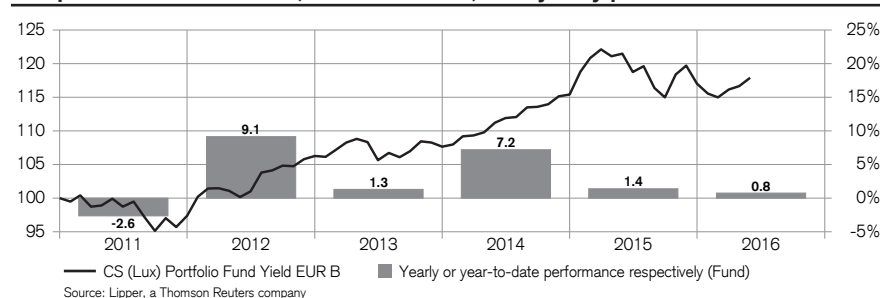
The aim of the fund is to achieve an appropriate return in EUR by taking advantage of the possibilities for international diversification. The fund invests worldwide in fixed and variable rate securities as well as in equities and equity-type securities. Fixed and variable rate securities account for at least 35% of the net assets of the fund at any given time. In addition, money market instruments may be held on an ancillary basis. The fund may also invest a maximum of 20% in real estate and commodities.

Fund facts

Fund manager	Urs Hiller	
Fund manager since	01/01/1997	
Location	Zürich	
Fund domicile	Luxembourg	
Fund currency	EUR	
Close of financial year	31. Mar	
Total net assets (in millions)	617.09	
Inception date	30/10/1998	
Management fee in % p.a.	1.30	
TER (as of 31.03.2015) in %	1.51	
Swinging single pricing (SSP) ³⁾	Yes	
Unit Class	Category A (distribution)	Category B (capital growth)
Unit class currency	EUR	EUR
ISIN number	LU0091100627	LU0091100890
Bloomberg ticker	CRSIEAI LX	CRSIEBI LX
Net Asset Value	120.47	168.53
Last distribution	17/05/2016	-
Distribution value	0.90	-
EU taxation	In scope - tax	

²⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

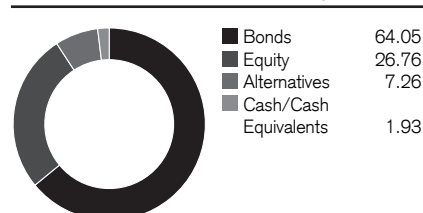
Net performance in EUR (rebased to 100) and yearly performance ²⁾



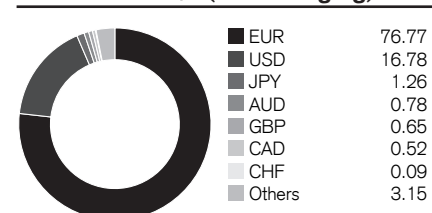
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	1.06	2.53	0.75	-2.95	8.82	17.99

Allocation asset classes in %



Currencies in % (after hedging)



Asset allocation in %

	Cash/Cash Equivalents	Bonds	Equity	Alternatives	Total
Euroland	-0.23	42.21	12.76	0.46	55.20
UK	0.06	1.20	0.33	-	1.59
USA	0.65	9.98	7.53	1.48	19.64
Others	1.45	-	-	-	1.45
Emerging Markets	-	3.23	3.15	-	6.38
Japan	-	3.49	0.85	-	4.34
Canada	-	0.53	0.47	-	1.00
Switzerland	-	0.07	0.98	-	1.05
Global	-	2.79	-	4.67	7.46
Asia Pacific	-	0.55	0.69	0.65	1.89
Total	1.93	64.05	26.76	7.26	100.00

Duration

Modified duration in years	4.53
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Allocation of bonds in %

Straight bonds	85.47
Emerging Market Bonds	5.04
High Yield Bonds	4.96
Inflation Linked Bonds	3.73
Convertibles	0.80

Fund Statistics

	3 years	5 years
Annualised volatility in %	4.61	4.59
Maximum draw down in % ³⁾	-5.84	-5.84

³⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Top 10 holdings in %

Position	as % of assets
Credit Suisse Commodity Allocation Fund	3.73
Credit Suisse Global High Yield Fund	2.28
1.5 Italy 01.08.2019	1.16
1.85 Rabobank 12.04.2017	0.94
2.15 Italy 15.12.2021	0.93
Credit Suisse European Dividend Equity	0.92
Germany	0.84
Vodafone	0.80
0.3 Japan 20.12.2025	0.76
Total	12.36

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Portfolio Fund Yield EUR

a subfund of CS Investment Funds 12 - Class IB EUR

Investment policy

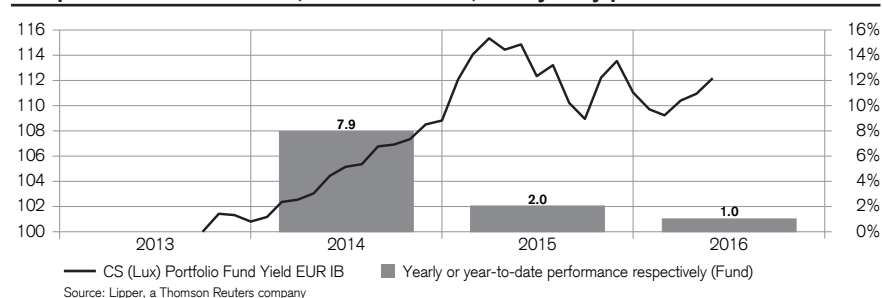
The aim of the fund is to achieve an appropriate return in EUR by taking advantage of the possibilities for international diversification. The fund invests worldwide in fixed and variable rate securities as well as in equities and equity-type securities. Fixed and variable rate securities account for at least 35% of the net assets of the fund at any given time. In addition, money market instruments may be held on an ancillary basis. The fund may also invest a maximum of 20% in real estate and commodities.

Fund facts

Fund manager	Urs Hiller
Fund manager since	01/01/1997
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	617.09
Inception date	04/09/2013
Management fee in % p.a.	0.60
TER (as of 31.03.2015) in %	0.82
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IB
	(capital growth)
Unit class currency	EUR
ISIN number	LU0108838904
Bloomberg ticker	CRSIEIE LX
Net Asset Value	1,128.25
Last distribution	-
Distribution value	-
Min. Init. Investm. Amount (in mill.)	3
EU taxation	In scope - tax

²⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

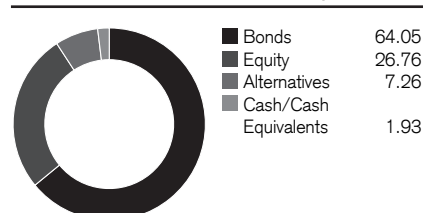
Net performance in EUR (rebased to 100) and yearly performance ²⁾



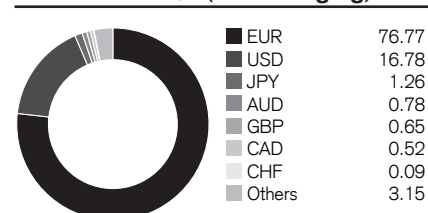
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	1.11	2.69	1.02	-2.33	-	-

Allocation asset classes in %



Currencies in % (after hedging)



Asset allocation in %

	Cash/Cash Equivalents	Bonds	Equity	Alternatives	Total
Euroland	-0.23	42.21	12.76	0.46	55.20
UK	0.06	1.20	0.33	-	1.59
USA	0.65	9.98	7.53	1.48	19.64
Others	1.45	-	-	-	1.45
Emerging Markets	-	3.23	3.15	-	6.38
Japan	-	3.49	0.85	-	4.34
Canada	-	0.53	0.47	-	1.00
Switzerland	-	0.07	0.98	-	1.05
Global	-	2.79	-	4.67	7.46
Asia Pacific	-	0.55	0.69	0.65	1.89
Total	1.93	64.05	26.76	7.26	100.00

Duration

Modified duration in years	4.53
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Allocation of bonds in %

Straight bonds	85.47
Emerging Market Bonds	5.04
High Yield Bonds	4.96
Inflation Linked Bonds	3.73
Convertibles	0.80

Fund Statistics

	1 year	3 years
Annualized volatility in %	5.99	-
Information ratio	-1.62	-
Tracking Error (Ex post)	0.84	-
Maximum draw down in % ³⁾	-5.14	-

³⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Top 10 holdings in %

Position	as % of assets
Credit Suisse Commodity Allocation Fund	3.73
Credit Suisse Global High Yield Fund	2.28
1.5 Italy 01.08.2019	1.16
1.85 Rabobank 12.04.2017	0.94
2.15 Italy 15.12.2021	0.93
Credit Suisse European Dividend Equity	0.92
Germany	0.84
Vodafone	0.80
0.3 Japan 20.12.2025	0.76
Total	12.36

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Portfolio Fund Yield CHF

a subfund of CS Investment Funds 12 - Class A CHF & B CHF

Investment policy

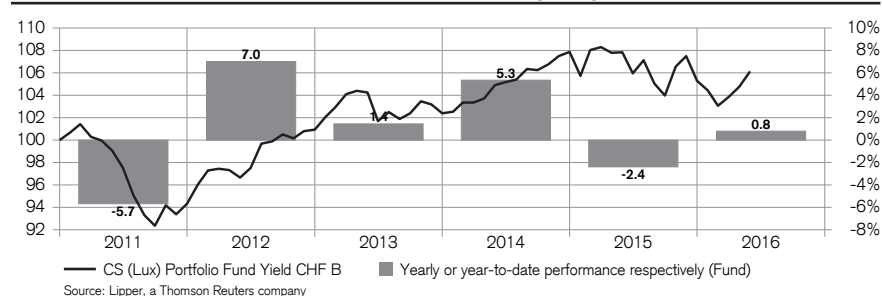
The aim of the fund is to achieve an appropriate return in CHF by taking advantage of the possibilities for international diversification. The fund invests worldwide in fixed and variable rate securities as well as in equities and equity-type securities. Fixed and variable rate securities account for at least 35% of the net assets of the fund at any given time. In addition, money market instruments may be held on an ancillary basis. The fund may also invest a maximum of 20% in real estate and commodities.

Fund facts

Fund manager	Urs Hiller	
Fund manager since	01/01/1997	
Location	Zürich	
Fund domicile	Luxembourg	
Fund currency	CHF	
Close of financial year	31. Mar	
Total net assets (in millions)	1,454.27	
Inception date	14/05/1993	
Management fee in % p.a.	1.30	
TER (as of 31.03.2015) in %	1.51	
Swinging single pricing (SSP) ³⁾	Yes	
Unit Class	Category A (distribution)	Category B (capital growth)
Unit class currency	CHF	CHF
ISIN number	LU0078042610	LU0078042883
Bloomberg ticker	CRSISAI LX	CRSISBI LX
Net Asset Value	112.14	167.27
Last distribution	17/05/2016	-
Distribution value	0.65	-
EU taxation	In scope - tax	

²⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

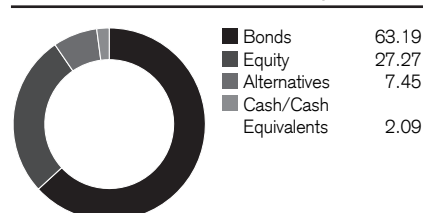
Net performance in CHF (rebased to 100) and yearly performance ²⁾



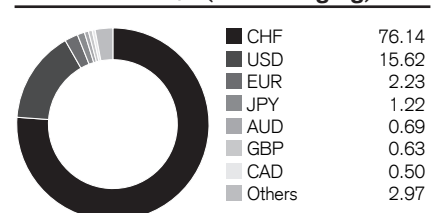
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	1.31	2.97	0.80	-1.58	1.80	7.15

Allocation asset classes in %



Currencies in % (after hedging)



Asset allocation in %

	Cash/Cash Equivalents	Bonds	Equity	Alternatives	Total
Switzerland	-0.08	33.69	11.82	-	45.43
Euroland	0.01	6.62	3.23	0.46	10.32
UK	0.06	1.19	0.24	-	1.49
USA	0.81	9.83	6.98	1.39	19.01
Others	1.29	-	-	-	1.29
Emerging Markets	-	3.42	2.97	-	6.39
Japan	-	3.77	0.94	-	4.71
Canada	-	0.55	0.45	-	1.00
Global	-	3.29	-	4.95	8.24
Asia Pacific	-	0.83	0.64	0.65	2.12
Total	2.09	63.19	27.27	7.45	100.00

Duration

Modified duration in years	4.45
----------------------------	------

Allocation of bonds in %

Straight bonds	83.94
Emerging Market Bonds	5.41
High Yield Bonds	5.27
Inflation Linked Bonds	4.00
Convertibles	1.38

Fund Statistics

	3 years	5 years
Annualised volatility in %	4.03	4.06
Maximum draw down in % ³⁾	-4.83	-6.75

³⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Top 10 holdings in %

Position	as % of assets
Credit Suisse Commodity Allocation Fund	3.96
Credit Suisse Global High Yield Fund	2.42
Nestle SA	1.60
Roche Holding AG	1.33
0.3 Japan 20.12.2025	1.29
Novartis AG	1.21
1.8 CAFFIL 09.05.2017	1.18
Credit Suisse Commodity Index Plus Fund	0.99
Credit Suisse Global Convertible Fund	0.87
Credit Suisse European Dividend Equity	0.85
Total	15.70

CS (Lux) Portfolio Fund Yield CHF

a subfund of CS Investment Funds 12 - Class IB CHF

Investment policy

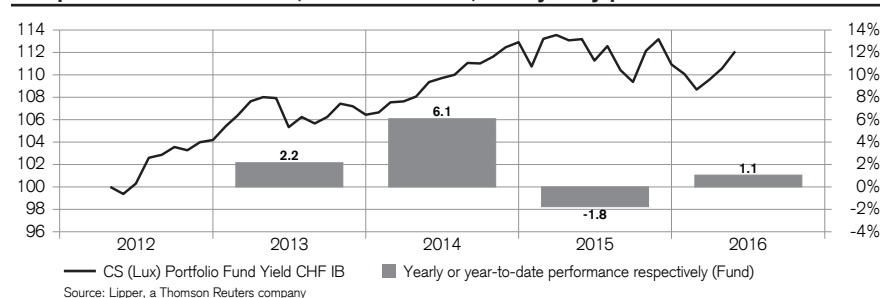
The aim of the fund is to achieve an appropriate return in CHF by taking advantage of the possibilities for international diversification. The fund invests worldwide in fixed and variable rate securities as well as in equities and equity-type securities. Fixed and variable rate securities account for at least 35% of the net assets of the fund at any given time. In addition, money market instruments may be held on an ancillary basis. The fund may also invest a maximum of 20% in real estate and commodities.

Fund facts

Fund manager	Urs Hiller
Fund manager since	01/01/1997
Location	Zürich
Fund domicile	Luxembourg
Fund currency	CHF
Close of financial year	31. Mar
Total net assets (in millions)	1,454.27
Inception date	10/04/2012
Management fee in % p.a.	0.60
TER (as of 31.03.2015) in %	0.82
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IB
	(capital growth)
Unit class currency	CHF
ISIN number	LU0108838490
Bloomberg ticker	CSPTIC1 LX
Net Asset Value	1,125.82
Last distribution	-
Distribution value	-
Min. Init. Investm. Amount (in mill.)	3
EU taxation	In scope - tax

²⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

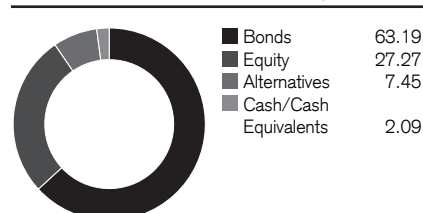
Net performance in CHF (rebased to 100) and yearly performance ²⁾



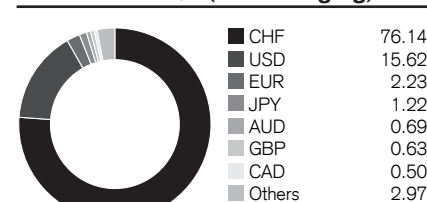
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	1.37	3.13	1.06	-0.96	3.87	-

Allocation asset classes in %



Currencies in % (after hedging)



Asset allocation in %

	Cash/Cash Equivalents	Bonds	Equity	Alternatives	Total
Switzerland	-0.08	33.69	11.82	-	45.43
Euroland	0.01	6.62	3.23	0.46	10.32
UK	0.06	1.19	0.24	-	1.49
USA	0.81	9.83	6.98	1.39	19.01
Others	1.29	-	-	-	1.29
Emerging Markets	-	3.42	2.97	-	6.39
Japan	-	3.77	0.94	-	4.71
Canada	-	0.55	0.45	-	1.00
Global	-	3.29	-	4.95	8.24
Asia Pacific	-	0.83	0.64	0.65	2.12
Total	2.09	63.19	27.27	7.45	100.00

Duration

Modified duration in years	4.45
----------------------------	------

Allocation of bonds in %

Straight bonds	83.94
Emerging Market Bonds	5.41
High Yield Bonds	5.27
Inflation Linked Bonds	4.00
Convertibles	1.38

Fund Statistics

	1 year	3 years
Annualized volatility in %	5.28	4.03
Information ratio	-1.35	-1.74
Tracking Error (Ex post)	0.64	0.58
Maximum draw down in % ³⁾	-3.97	-4.29

³⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Top 10 holdings in %

Position	as % of assets
Credit Suisse Commodity Allocation Fund	3.96
Credit Suisse Global High Yield Fund	2.42
Nestle SA	1.60
Roche Holding AG	1.33
0.3 Japan 20.12.2025	1.29
Novartis AG	1.21
1.8 CAFFIL 09.05.2017	1.18
Credit Suisse Commodity Index Plus Fund	0.99
Credit Suisse Global Convertible Fund	0.87
Credit Suisse European Dividend Equity	0.85
Total	15.70

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.
The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Portfolio Fund Yield USD

a subfund of CS Investment Funds 12 - Class A USD & B USD

Investment policy

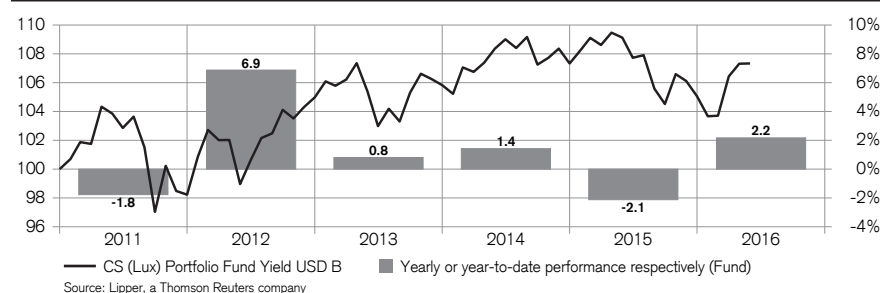
The aim of the fund is to achieve an appropriate return in USD by taking advantage of the possibilities for international diversification. The fund invests worldwide in fixed and variable rate securities as well as in equities and equity-type securities. Fixed and variable rate securities account for at least 35% of the net assets of the fund at any given time. In addition, money market instruments may be held on an ancillary basis. The fund may also invest a maximum of 20% in real estate and commodities.

Fund facts

Fund manager	Urs Hiller	
Fund manager since	01/01/1997	
Location	Zürich	
Fund domicile	Luxembourg	
Fund currency	USD	
Close of financial year	31. Mar	
Total net assets (in millions)	256.98	
Inception date	14/05/1993	
Management fee in % p.a.	1.30	
TER (as of 31.03.2015) in %	1.52	
Swinging single pricing (SSP) ³⁾	Yes	
Unit Class	Category A (distribution)	Category B (capital growth)
Unit class currency	USD	USD
ISIN number	LU0078046876	LU0078046959
Bloomberg ticker	CRSIUAI LX	CRSIUBI LX
Net Asset Value	137.53	246.05
Last distribution	17/05/2016	-
Distribution value	0.90	-
EU taxation	In scope - tax	

²⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

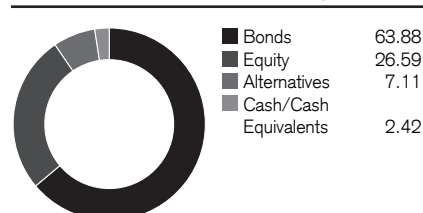
Net performance in USD (rebased to 100) and yearly performance ²⁾



Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.02	3.50	2.17	-1.64	1.85	3.35

Allocation asset classes in %



Currencies in % (after hedging)



Asset allocation in %

	Cash/Cash Equivalents	Bonds	Equity	Alternatives	Total
Euroland	-0.02	5.20	3.92	0.46	9.56
UK	0.08	1.12	0.72	-	1.92
USA	0.91	46.53	14.47	1.40	63.31
Others	1.45	-	-	-	1.45
Emerging Markets	-	3.36	3.56	-	6.92
Japan	-	3.62	1.32	-	4.94
Canada	-	0.53	0.65	-	1.18
Switzerland	-	0.14	1.08	-	1.22
Global	-	2.85	-	4.66	7.51
Asia Pacific	-	0.53	0.87	0.59	1.99
Total	2.42	63.88	26.59	7.11	100.00

Duration

Modified duration in years	4.11
----------------------------	------

Allocation of bonds in %

Straight bonds	85.25
Emerging Market Bonds	5.26
High Yield Bonds	4.96
Inflation Linked Bonds	3.76
Convertibles	0.77

Fund Statistics

	3 years	5 years
Annualised volatility in %	4.02	4.96
Maximum draw down in % ³⁾	-5.30	-6.57

³⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Top 10 holdings in %

Position	as % of assets
Credit Suisse Commodity Allocation Fund	3.80
Credit Suisse Global High Yield Fund	2.36
0.875 US Treasury 31.01.2018	1.92
1 US Treasury 30.09.2019	1.91
3.375 US Treasury 15.11.2019	1.79
0.875 US Treasury 15.11.2017	1.66
2 US Treasury 15.02.2023	1.54
1.875 US Treasury 30.11.2021	1.45
1.75 US Treasury 15.05.2023	1.42
2.125 US Treasury 31.01.2021	1.30
Total	19.15

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.
The disclaimer mentioned at the end of this document also applies to this page.

Credit Suisse Prime Select Trust (Lux) Global Equities Long/Short

Class B

Investment policy

The Global Equities Long/Short subfund invests with hedge fund managers who implement directional strategies in the worldwide equities markets by going both long and/or short. The level of systematic market exposure is left to the discretion of the underlying managers and therefore can be either positive or negative (long or short) at any given time. The subfund is expected to have some degree of correlation to the equity markets. The subfund seeks to limit the correlation between the underlying managers to dampen its volatility.

Fund facts

Fund manager	Hechinger Bernard, Stéphane Julien, Keller Ulrich
Fund manager since	01.12.2011
Location	Zürich, Zürich, Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Dec
Total net assets (in millions)	113.32
Inception date	31/03/1999
Management fee in % p.a.	1.50
TER without performance fee (12/2015) in %	5.69
Performance fee in % with Highwatermark	10.00
TER with performance fee (12/2015) in %	5.69
Subscription	Monthly with 3 business day notice
Redemption	Monthly with 50 calendar days notice
Unit Class	Category B
	(capital growth)
Unit class currency	USD
ISIN number	LU0096382964
Bloomberg ticker	CREGELA LX
Net Asset Value	2,068.64
Min. Investment Amount	10,000
EU taxation	Out of scope

Contact information

Product Contact	Dirk Wieringa
Phone	+41 44 332 09 84
E-Mail	dirk.wieringa@credit-suisse.com

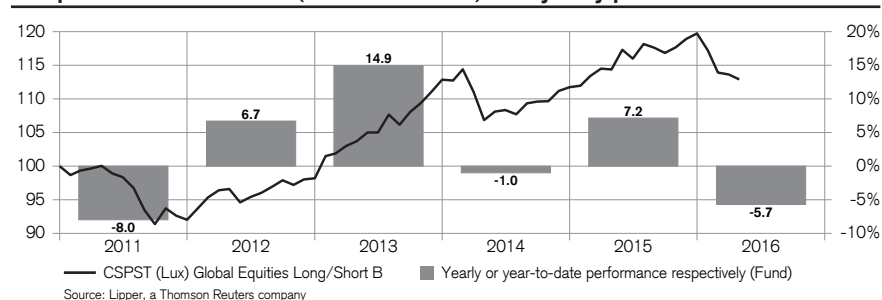
Number of holdings

Fund	17
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Top Holdings

GAM Talentum Enhanced Fd. Ltd	8.93
Marshall Wace Global Opp	8.34
Capeview Azri Fund Ltd	8.18
Lansdowne Developed Markets	8.13
DB Platinum IV Clinton	7.51
Total	41.09

Net performance in USD (rebased to 100) and yearly performance ²⁾



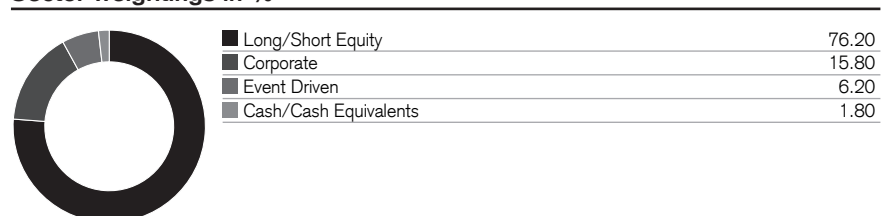
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.64	-3.68	-5.71	-1.29	8.87	12.85

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-2.11	-2.82	-0.25	-0.64	-	-	-	-	-	-	-	-	-5.71
2015	0.19	1.28	0.98	-0.11	2.56	-1.12	1.87	-0.48	-0.65	0.72	1.06	0.69	7.15
2014	-0.12	1.48	-2.95	-3.76	1.19	0.21	-0.58	1.51	0.24	0.05	1.40	0.50	-0.99
2013	3.36	0.38	1.11	0.68	1.25	0.01	2.53	-1.39	1.78	1.24	1.51	1.64	14.94
2012	1.86	1.72	1.12	0.20	-2.05	0.84	0.65	0.95	0.98	-0.71	0.84	0.17	6.70
2011	-1.33	0.67	0.32	0.40	-1.13	-0.57	-1.63	-3.39	-2.24	2.58	-1.17	-0.65	-7.98
2010	-1.39	1.18	1.39	-0.79	-2.74	-3.66	1.62	-1.13	3.20	1.65	0.56	2.43	2.11
2009	0.69	-0.10	-0.38	-0.99	1.04	0.13	0.57	0.60	1.22	-0.63	0.94	0.59	3.72

Sector weightings in % ⁰⁾



Portfolio allocation and performance attribution

	# of Managers	Strategy Allocation	Est. Ret. MTD	Est. Ret. YTD	Strategy Attribution MTD ⁰⁾
Long/Short Equity	13	76.20%	-0.84%	-7.12%	-64.00%
Corporate	3	15.80%	0.57%	3.55%	9.00%
Event Driven	1	6.20%	1.20%	0.20%	7.00%
Cash/Cash Equivalents	-	1.80%	N/A	N/A	N/A
Total	17	100.00%			

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.
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Credit Suisse Prime Select Trust (Lux) Global Equities Long/Short

Class BH CHF

Investment policy

The Global Equities Long/Short subfund invests with hedge fund managers who implement directional strategies in the worldwide equities markets by going both long and/or short. The level of systematic market exposure is left to the discretion of the underlying managers and therefore can be either positive or negative (long or short) at any given time. The subfund is expected to have some degree of correlation to the equity markets. The subfund seeks to limit the correlation between the underlying managers to dampen its volatility.

Fund facts

Fund manager	Hechinger Bernard, Stéphane Julien, Keller Ulrich
Fund manager since	01.12.2011
Location	Zürich, Zürich, Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Dec
Total net assets (in millions)	113.32
Inception date	28/01/2008
Management fee in % p.a.	1.50
TER without performance fee (12/2015) in %	5.52
Performance fee in % with Highwatermark	10.00
TER with performance fee (12/2015) in %	5.52
Subscription	Monthly with 3 business day notice
Redemption	Monthly with 50 calendar days notice
Unit Class	Category BH (capital growth)
Unit class currency	CHF
ISIN number	LU0173091025
Bloomberg ticker	CSPG7RC LX
Net Asset Value	907.23
Min. Investment Amount	10,000
EU taxation	Out of scope

Contact information

Product Contact	Dirk Wieringa
Phone	+41 44 332 09 84
E-Mail	dirk.wieringa@credit-suisse.com

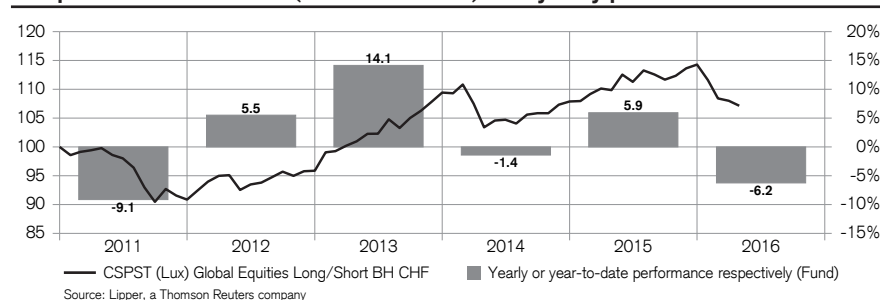
Number of holdings

Fund	17
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Top Holdings

GAM Talentum Enhanced Fd. Ltd	8.93
Marshall Wace Global Opp	8.34
Capeview Azri Fund Ltd	8.18
Lansdowne Developed Markets	8.13
DB Platinum IV Clinton	7.51
Total	41.09

Net performance in CHF (rebased to 100) and yearly performance ²⁾



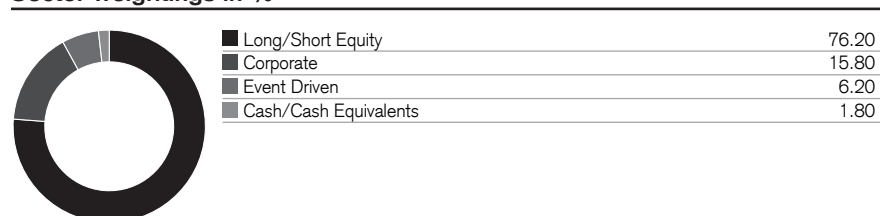
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.80	-4.00	-6.25	-2.47	6.11	7.37

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-2.34	-2.86	-0.38	-0.80	-	-	-	-	-	-	-	-	-6.25
2015	0.07	1.12	0.88	-0.25	2.45	-1.11	1.78	-0.62	-0.80	0.60	1.15	0.57	5.93
2014	-0.11	1.39	-3.00	-3.82	1.14	0.13	-0.63	1.48	0.24	0.00	1.40	0.52	-1.41
2013	3.33	0.20	0.95	0.76	1.29	0.02	2.43	-1.43	1.68	1.19	1.43	1.52	14.14
2012	1.78	1.62	1.07	0.12	-2.69	1.02	0.35	1.02	0.99	-0.76	0.85	0.09	5.51
2011	-1.42	0.57	0.29	0.37	-1.19	-0.60	-1.64	-3.56	-2.69	2.46	-1.23	-0.77	-9.14
2010	-1.44	1.15	1.35	-0.85	-3.19	-3.70	1.41	-1.13	3.03	1.61	0.54	2.33	0.85
2009	1.07	-0.11	-0.66	-1.05	0.58	0.07	0.51	0.55	1.19	-0.65	0.93	0.58	3.03

Sector weightings in % ⁰⁾



Portfolio allocation and performance attribution

	# of Managers	Strategy Allocation	Est. Ret. MTD	Est. Ret. YTD	Strategy Attribution MTD ⁰⁾
Long/Short Equity	13	76.20%	-0.84%	-7.12%	-64.00%
Corporate	3	15.80%	0.57%	3.55%	9.00%
Event Driven	1	6.20%	1.20%	0.20%	7.00%
Cash/Cash Equivalents	-	1.80%	N/A	N/A	N/A
Total	17	100.00%			

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.
The disclaimer mentioned at the end of this document also applies to this page.

Credit Suisse Prime Select Trust (Lux) Global Equities Long/Short

Class BH EUR

Investment policy

The Global Equities Long/Short subfund invests with hedge fund managers who implement directional strategies in the worldwide equities markets by going both long and/or short. The level of systematic market exposure is left to the discretion of the underlying managers and therefore can be either positive or negative (long or short) at any given time. The subfund is expected to have some degree of correlation to the equity markets. The subfund seeks to limit the correlation between the underlying managers to dampen its volatility.

Fund facts

Fund manager	Hechinger Bernard, Stéphane Julien, Keller Ulrich
Fund manager since	01.12.2011
Location	Zürich, Zürich, Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Dec
Total net assets (in millions)	113.32
Inception date	28/08/2006
Management fee in % p.a.	1.50
TER without performance fee (12/2015) in %	5.44
Performance fee in % with Highwatermark	10.00
TER with performance fee (12/2015) in %	5.44
Subscription	Monthly with 3 business day notice
Redemption	Monthly with 50 calendar days notice
Unit Class	Category BH (capital growth)
Unit class currency	EUR
ISIN number	LU0173093401
Bloomberg ticker	GREGLSH LX
Net Asset Value	1,071.98
Min. Investment Amount	10,000
EU taxation	Out of scope

Contact information

Product Contact	Dirk Wieringa
Phone	+41 44 332 09 84
E-Mail	dirk.wieringa@credit-suisse.com

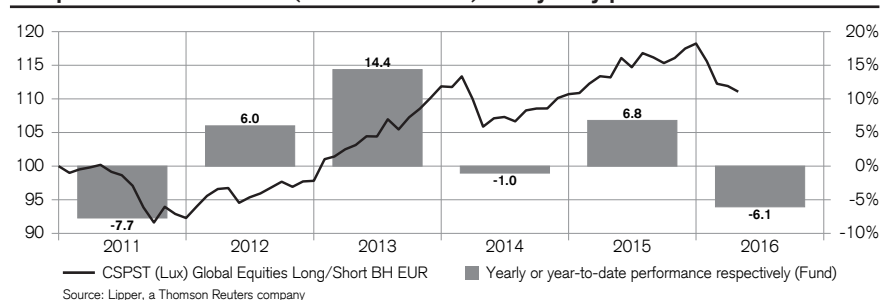
Number of holdings

Fund	17
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Top Holdings

GAM Talentum Enhanced Fd. Ltd	8.93
Marshall Wace Global Opp	8.34
Capeview Azri Fund Ltd	8.18
Lansdowne Developed Markets	8.13
DB Platinum IV Clinton	7.51
Total	41.09

Net performance in EUR (rebased to 100) and yearly performance ²⁾



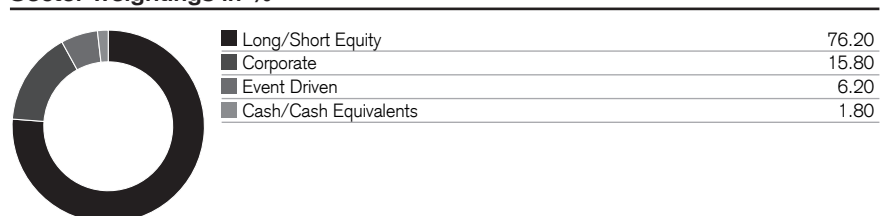
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.75	-3.91	-6.05	-1.88	7.69	10.86

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-2.23	-2.89	-0.30	-0.75	-	-	-	-	-	-	-	-	-6.05
2015	0.15	1.24	0.99	-0.15	2.54	-1.18	1.83	-0.55	-0.72	0.66	1.22	0.63	6.80
2014	-0.09	1.42	-2.96	-3.74	1.17	0.18	-0.61	1.53	0.26	0.01	1.42	0.53	-1.03
2013	3.29	0.39	1.06	0.62	1.26	-0.03	2.45	-1.41	1.71	1.20	1.45	1.58	14.36
2012	1.88	1.65	1.07	0.15	-2.27	0.86	0.61	0.92	0.89	-0.78	0.82	0.10	5.99
2011	-1.00	0.51	0.31	0.38	-1.03	-0.51	-1.59	-3.32	-2.40	2.56	-1.13	-0.65	-7.71
2010	-1.44	1.18	1.40	-0.83	-3.22	-3.55	1.32	-1.10	2.75	1.63	0.67	2.36	0.95
2009	0.72	-0.05	-0.37	-0.99	1.03	0.15	0.57	0.59	1.22	-0.62	0.98	0.61	3.88

Sector weightings in % ⁰⁾



Portfolio allocation and performance attribution

	# of Managers	Strategy Allocation	Est. Ret. MTD	Est. Ret. YTD	Strategy Attribution MTD ⁰⁾
Long/Short Equity	13	76.20%	-0.84%	-7.12%	-64.00%
Corporate	3	15.80%	0.57%	3.55%	9.00%
Event Driven	1	6.20%	1.20%	0.20%	7.00%
Cash/Cash Equivalents	-	1.80%	N/A	N/A	N/A
Total	17	100.00%			

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.
The disclaimer mentioned at the end of this document also applies to this page.

Credit Suisse Prime Select Trust (Lux) Multi Strategy

Class B

Investment policy

The Multi Strategy Subfund strives to generate absolute returns with low volatility irrespective of the market situation with a highly diversified portfolio of hedge funds. The Subfund allocates its assets across the following hedge fund strategies: long/short equity, relative value, event driven, global macro and managed futures. To keep overall volatility low the fund manager builds a well diversified product through an appropriate choice of target funds.

Fund facts

Fund manager	Hechinger Bernard, Stéphane Julien, Keller Ulrich
Fund manager since	01.12.2011
Location	Zurich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Dec
Total net assets (in millions)	39.03
Inception date	30/06/2004
Management fee in % p.a.	1.50
TER without performance fee (12/2015) in %	4.81
Performance fee in % with Highwatermark	10.00
TER with performance fee (12/2015) in %	4.81
Subscription	Monthly with 3 business days notice
Redemption	Monthly with 50 calendar days notice
Unit Class	Category B (capital growth)
Unit class currency	USD
ISIN number	LU0173109256
Bloomberg ticker	CREMULS LX
Net Asset Value	1,346.44
Min. Investment Amount	10,000
EU taxation	Out of scope
Contact information	
Product Contact	Dirk Wieringa
Phone	+41 44 332 09 84
E-Mail	dirk.wieringa@credit-suisse.com

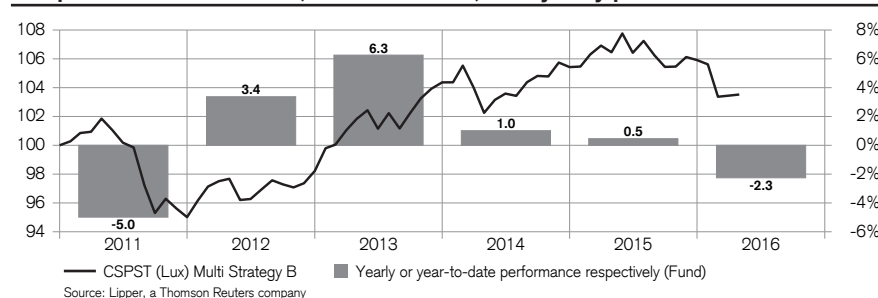
Number of holdings

Fund	24
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Top Holdings

Gam Star Fund Global Rates	6.68
DB Platinum IV Clinton	6.36
Schroder GAIA Paulson	6.30
Sector Healthcare FD	5.84
Stone Milliner Macro	5.81
Total	30.99

Net performance in USD (rebased to 100) and yearly performance ²⁾



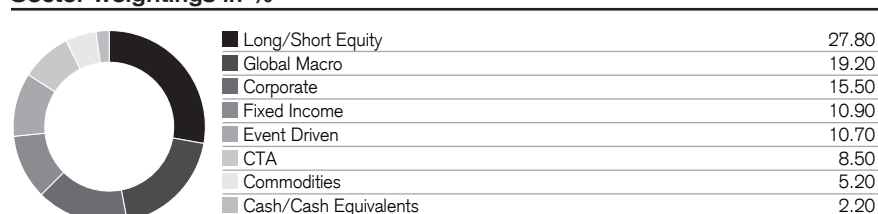
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.07	-1.98	-2.26	-2.75	1.66	1.64

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-0.28	-2.13	0.08	0.07	-	-	-	-	-	-	-	-	-2.26
2015	0.04	0.79	0.58	-0.43	1.23	-1.24	0.77	-0.93	-0.76	0.02	0.63	-0.20	0.46
2014	0.00	1.11	-1.44	-1.69	0.88	0.42	-0.15	0.92	0.42	-0.04	0.92	-0.30	1.02
2013	1.61	0.25	0.99	0.79	0.59	-1.25	1.07	-1.04	1.05	1.01	0.64	0.42	6.26
2012	1.22	1.01	0.38	0.17	-1.51	0.07	0.68	0.66	-0.28	-0.22	0.30	0.88	3.37
2011	0.28	0.57	0.09	0.91	-0.78	-0.86	-0.34	-2.64	-1.97	1.04	-0.69	-0.64	-4.99
2010	0.29	0.74	1.23	0.60	-2.37	-0.46	0.27	0.03	1.51	0.88	0.03	1.54	4.32
2009	-0.43	0.08	0.59	0.62	2.23	-0.27	1.60	1.21	1.20	-0.12	0.75	0.68	8.42

Sector weightings in % ⁰⁾



Portfolio allocation and performance attribution

	# of Managers	Strategy Allocation	Est. Ret. MTD	Est. Ret. YTD	Strategy Attribution MTD ⁰⁾
Long/Short Equity	7	27.80%	-1.02%	-4.04%	-29.00%
Global Macro	4	19.20%	0.48%	-2.00%	9.00%
Corporate	3	15.50%	-0.15%	0.16%	-2.00%
Fixed Income	3	10.90%	1.29%	3.44%	14.00%
Event Driven	3	10.70%	-0.10%	-8.42%	-1.00%
CTA	2	8.50%	-1.86%	0.96%	-16.00%
Commodities	2	5.20%	6.17%	1.48%	30.00%
Cash/Cash Equivalents	-	2.20%	N/A	N/A	N/A
Total	24	100.00%			

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.
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Credit Suisse Prime Select Trust (Lux) Multi Strategy

Class IB

Investment policy

The Multi Strategy Subfund strives to generate absolute returns with low volatility irrespective of the market situation with a highly diversified portfolio of hedge funds. The Subfund allocates its assets across the following hedge fund strategies: long/short equity, relative value, event driven, global macro and managed futures. To keep overall volatility low the fund manager builds a well diversified product through an appropriate choice of target funds.

Fund facts

Fund manager	Hechinger Bernard, Stéphane Julien, Keller Ulrich
Fund manager since	01.12.2011
Location	Zurich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Dec
Total net assets (in millions)	39.03
Inception date	31/12/2004
Management fee in % p.a.	1.00
TER without performance fee (12/2015) in %	4.39
Performance fee in % with Highwatermark	10.00
TER with performance fee (12/2015) in %	4.39
Subscription	Monthly with 3 business days notice
Redemption	Monthly with 50 calendar days notice
Unit Class	Category IB (capital growth)
Unit class currency	USD
ISIN number	LU0173109413
Bloomberg ticker	CSPHUSI LX
Net Asset Value	1,340.30
Min. Investment Amount	500,000
EU taxation	Out of scope
Contact information	
Product Contact	Dirk Wieringa
Phone	+41 44 332 09 84
E-Mail	dirk.wieringa@credit-suisse.com

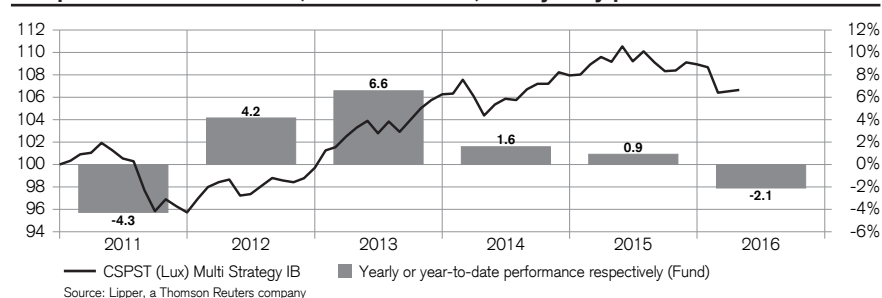
Number of holdings

Fund	24
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Top Holdings

Gam Star Fund Global Rates	6.68
DB Platinum IV Clinton	6.36
Schroder GAIA Paulson	6.30
Sector Healthcare FD	5.84
Stone Milliner Macro	5.81
Total	30.99

Net performance in USD (rebased to 100) and yearly performance ²⁾



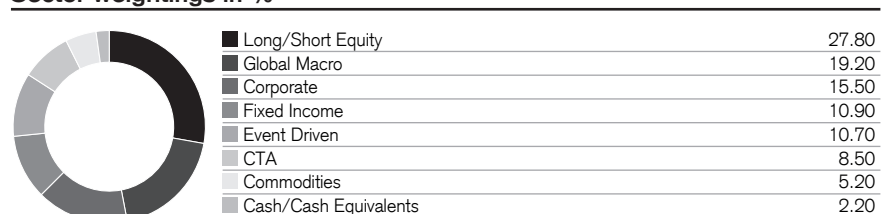
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.11	-1.86	-2.10	-2.30	3.25	4.64

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-0.24	-2.09	0.12	0.11	-	-	-	-	-	-	-	-	-2.10
2015	0.07	0.83	0.62	-0.39	1.26	-1.21	0.81	-0.89	-0.72	0.06	0.67	-0.16	0.91
2014	0.06	1.17	-1.37	-1.63	0.94	0.49	-0.11	0.91	0.46	0.00	0.96	-0.26	1.59
2013	1.56	0.28	0.95	0.77	0.59	-1.07	1.02	-0.88	1.01	1.03	0.70	0.48	6.58
2012	1.28	1.07	0.45	0.23	-1.45	0.13	0.74	0.72	-0.22	-0.16	0.36	0.94	4.15
2011	0.34	0.57	0.13	0.87	-0.65	-0.72	-0.25	-2.58	-1.91	1.11	-0.63	-0.58	-4.27
2010	0.35	0.81	1.30	0.66	-2.31	-0.40	0.33	0.09	1.58	0.95	0.09	1.60	5.11
2009	-0.36	0.15	0.65	0.68	2.30	-0.20	1.66	1.27	1.26	-0.06	0.82	0.74	9.25

Sector weightings in % ⁰⁾



Portfolio allocation and performance attribution

	# of Managers	Strategy Allocation	Est. Ret. MTD	Est. Ret. YTD	Strategy Attribution MTD ⁰⁾
Long/Short Equity	7	27.80%	-1.02%	-4.04%	-29.00%
Global Macro	4	19.20%	0.48%	-2.00%	9.00%
Corporate	3	15.50%	-0.15%	0.16%	-2.00%
Fixed Income	3	10.90%	1.29%	3.44%	14.00%
Event Driven	3	10.70%	-0.10%	-8.42%	-1.00%
CTA	2	8.50%	-1.86%	0.96%	-16.00%
Commodities	2	5.20%	6.17%	1.48%	30.00%
Cash/Cash Equivalents	-	2.20%	N/A	N/A	N/A
Total	24	100.00%			

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Credit Suisse Prime Select Trust (Lux) Multi Strategy

Class BH CHF

Investment policy

The Multi Strategy Subfund strives to generate absolute returns with low volatility irrespective of the market situation with a highly diversified portfolio of hedge funds. The Subfund allocates its assets across the following hedge fund strategies: long/short equity, relative value, event driven, global macro and managed futures. To keep overall volatility low the fund manager builds a well diversified product through an appropriate choice of target funds.

Fund facts

Fund manager	Hechinger Bernard, Stéphane Julien, Keller Ulrich
Fund manager since	01.12.2011
Location	Zurich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Dec
Total net assets (in millions)	39.03
Inception date	26/08/2004
Management fee in % p.a.	1.50
TER without performance fee (12/2015) in %	4.73
Performance fee in % with Highwatermark	10.00
TER with performance fee (12/2015) in %	4.73
Subscription	Monthly with 3 business days notice
Redemption	Monthly with 50 calendar days notice
Unit Class	Category BH
	(capital growth)
Unit class currency	CHF
ISIN number	LU0173092007
Bloomberg ticker	CSPHCHF LX
Net Asset Value	1,076.02
Min. Investment Amount	10,000
EU taxation	Out of scope
Contact information	
Product Contact	Dirk Wieringa
Phone	+41 44 332 09 84
E-Mail	dirk.wieringa@credit-suisse.com

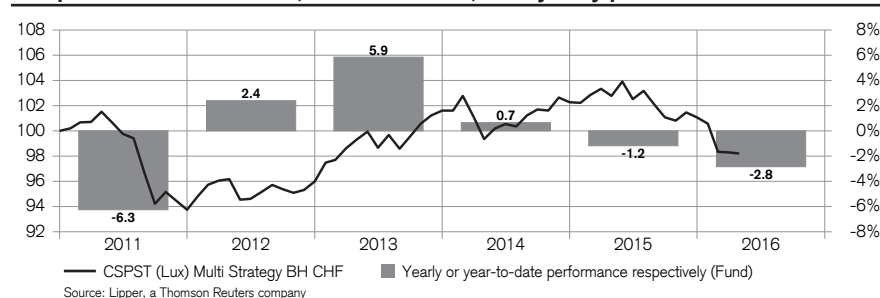
Number of holdings

Fund	24
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Top Holdings

Gam Star Fund Global Rates	6.68
DB Platinum IV Clinton	6.36
Schroder GAIA Paulson	6.30
Sector Healthcare FD	5.84
Stone Milliner Macro	5.81
Total	30.99

Net performance in CHF (rebased to 100) and yearly performance ²⁾



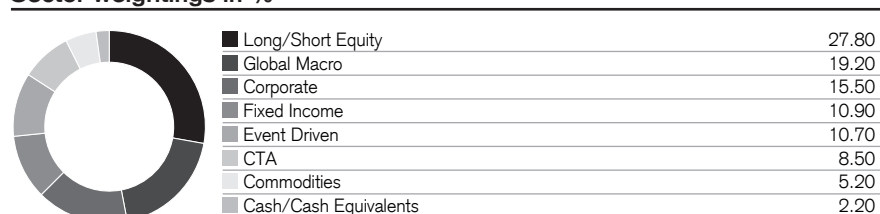
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.10	-2.36	-2.84	-4.45	-1.12	-3.27

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-0.49	-2.22	-0.05	-0.10	-	-	-	-	-	-	-	-	-2.84
2015	-0.05	0.61	0.48	-0.54	1.10	-1.34	0.64	-1.07	-0.98	-0.26	0.65	-0.39	-1.18
2014	0.00	1.15	-1.62	-1.75	0.85	0.35	-0.19	0.88	0.47	-0.09	1.01	-0.36	0.65
2013	1.55	0.22	0.95	0.69	0.64	-1.28	1.02	-1.09	0.99	1.03	0.64	0.37	5.85
2012	1.15	0.95	0.35	0.12	-1.70	0.07	0.57	0.59	-0.35	-0.31	0.24	0.71	2.40
2011	0.20	0.47	0.03	0.80	-0.86	-0.88	-0.36	-2.76	-2.53	0.99	-0.73	-0.76	-6.25
2010	0.27	0.71	1.24	0.57	-2.71	-0.30	0.19	-0.01	1.40	0.84	-0.01	1.37	3.55
2009	-0.09	0.05	0.76	0.53	1.90	-0.46	1.54	1.11	1.18	-0.16	0.77	0.62	8.01

Sector weightings in % ⁰⁾



Portfolio allocation and performance attribution

	# of Managers	Strategy Allocation	Est. Ret. MTD	Est. Ret. YTD	Strategy Attribution MTD ⁰⁾
Long/Short Equity	7	27.80%	-1.02%	-4.04%	-29.00%
Global Macro	4	19.20%	0.48%	-2.00%	9.00%
Corporate	3	15.50%	-0.15%	0.16%	-2.00%
Fixed Income	3	10.90%	1.29%	3.44%	14.00%
Event Driven	3	10.70%	-0.10%	-8.42%	-1.00%
CTA	2	8.50%	-1.86%	0.96%	-16.00%
Commodities	2	5.20%	6.17%	1.48%	30.00%
Cash/Cash Equivalents	-	2.20%	N/A	N/A	N/A
Total	24	100.00%			

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Credit Suisse Prime Select Trust (Lux) Multi Strategy

Class BH EUR

Investment policy

The Multi Strategy Subfund strives to generate absolute returns with low volatility irrespective of the market situation with a highly diversified portfolio of hedge funds. The Subfund allocates its assets across the following hedge fund strategies: long/short equity, relative value, event driven, global macro and managed futures. To keep overall volatility low the fund manager builds a well diversified product through an appropriate choice of target funds.

Fund facts

Fund manager	Hechinger Bernard, Stéphane Julien, Keller Ulrich
Fund manager since	01.12.2011
Location	Zurich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Dec
Total net assets (in millions)	39.03
Inception date	26/08/2004
Management fee in % p.a.	1.50
TER without performance fee (12/2015) in %	4.73
Performance fee in % with Highwatermark	10.00
TER with performance fee (12/2015) in %	4.73
Subscription	Monthly with 3 business days notice
Redemption	Monthly with 50 calendar days notice
Unit Class	Category BH (capital growth)
Unit class currency	EUR
ISIN number	LU0173095018
Bloomberg ticker	CSPHEUR LX
Net Asset Value	1,202.79
Min. Investment Amount	10,000
EU taxation	Out of scope
Contact information	
Product Contact	Dirk Wieringa
Phone	+41 44 332 09 84
E-Mail	dirk.wieringa@credit-suisse.com

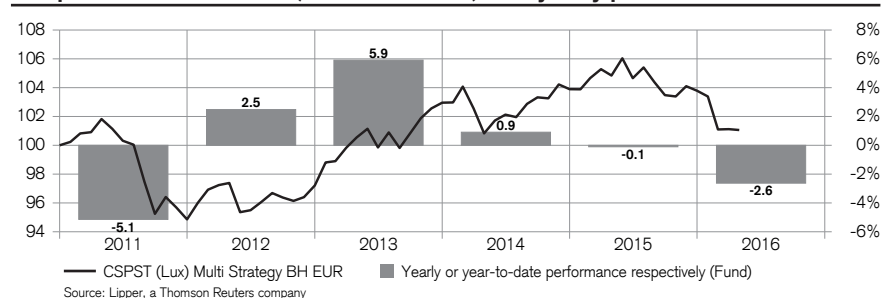
Number of holdings

Fund	24
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Top Holdings

Gam Star Fund Global Rates	6.68
DB Platinum IV Clinton	6.36
Schroder GAIA Paulson	6.30
Sector Healthcare FD	5.84
Stone Milliner Macro	5.81
Total	30.99

Net performance in EUR (rebased to 100) and yearly performance ²⁾



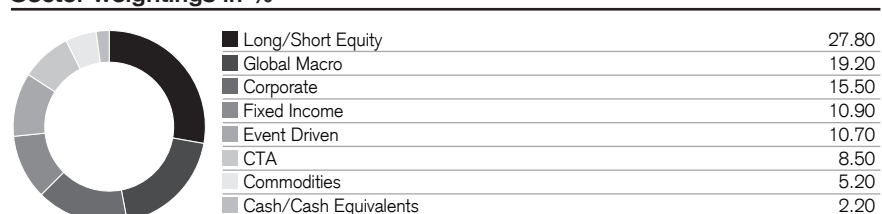
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.06	-2.25	-2.63	-3.61	0.51	-0.75

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-0.38	-2.21	0.02	-0.06	-	-	-	-	-	-	-	-	-2.63
2015	-0.01	0.75	0.59	-0.42	1.14	-1.30	0.71	-0.97	-0.86	-0.09	0.69	-0.30	-0.10
2014	0.02	1.07	-1.46	-1.68	0.88	0.40	-0.17	0.90	0.44	-0.07	0.93	-0.32	0.91
2013	1.65	0.09	0.94	0.72	0.60	-1.28	1.04	-1.07	1.02	1.05	0.66	0.39	5.91
2012	1.21	0.95	0.33	0.15	-2.08	0.14	0.60	0.64	-0.32	-0.25	0.27	0.84	2.48
2011	0.24	0.58	0.09	0.90	-0.67	-0.82	-0.27	-2.57	-2.28	1.22	-0.75	-0.87	-5.14
2010	0.32	0.76	1.23	0.60	-2.71	-0.57	0.27	-0.01	1.36	0.88	0.07	1.49	3.68
2009	0.28	0.13	1.03	0.64	2.21	-0.23	1.67	1.18	1.22	-0.11	0.77	0.62	9.79

Sector weightings in % ⁰⁾



Portfolio allocation and performance attribution

	# of Managers	Strategy Allocation	Est. Ret. MTD	Est. Ret. YTD	Strategy Attribution MTD ⁰⁾
Long/Short Equity	7	27.80%	-1.02%	-4.04%	-29.00%
Global Macro	4	19.20%	0.48%	-2.00%	9.00%
Corporate	3	15.50%	-0.15%	0.16%	-2.00%
Fixed Income	3	10.90%	1.29%	3.44%	14.00%
Event Driven	3	10.70%	-0.10%	-8.42%	-1.00%
CTA	2	8.50%	-1.86%	0.96%	-16.00%
Commodities	2	5.20%	6.17%	1.48%	30.00%
Cash/Cash Equivalents	-	2.20%	N/A	N/A	N/A
Total	24	100.00%			

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Credit Suisse Prime Select Trust (Lux) Multi Strategy

Class BH GBP

Investment policy

The Multi Strategy Subfund strives to generate absolute returns with low volatility irrespective of the market situation with a highly diversified portfolio of hedge funds. The Subfund allocates its assets across the following hedge fund strategies: long/short equity, relative value, event driven, global macro and managed futures. To keep overall volatility low the fund manager builds a well diversified product through an appropriate choice of target funds.

Fund facts

Fund manager	Hechinger Bernard, Stéphane Julien, Keller Ulrich
Fund manager since	01.12.2011
Location	Zurich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Dec
Total net assets (in millions)	39.03
Inception date	26/03/2009
Management fee in % p.a.	1.50
TER without performance fee (12/2015) in %	4.74
Performance fee in % with Highwatermark	10.00
TER with performance fee (12/2015) in %	4.74
Subscription	Monthly with 3 business days notice
Redemption	Monthly with 50 calendar days notice
Unit Class	Category BH
	(capital growth)
Unit class currency	GBP
ISIN number	LU0173101600
Bloomberg ticker	CSMSRBP LX
Net Asset Value	1,148.94
Min. Investment Amount	10,000
EU taxation	Out of scope
Contact information	
Product Contact	Dirk Wieringa
Phone	+41 44 332 09 84
E-Mail	dirk.wieringa@credit-suisse.com

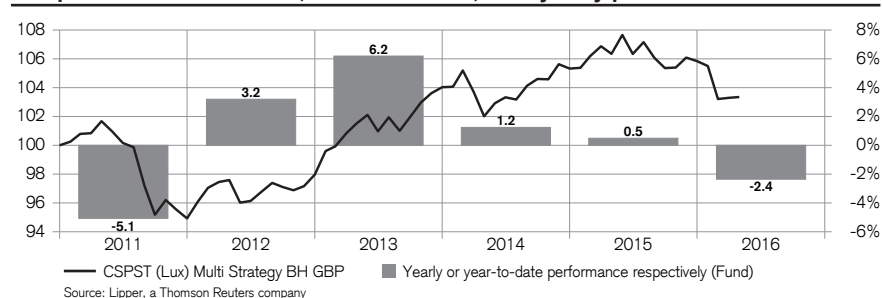
Number of holdings

Fund	24
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Top Holdings

Gam Star Fund Global Rates	6.68
DB Platinum IV Clinton	6.36
Schroder GAIA Paulson	6.30
Sector Healthcare FD	5.84
Stone Milliner Macro	5.81
Total	30.99

Net performance in GBP (rebased to 100) and yearly performance ²⁾



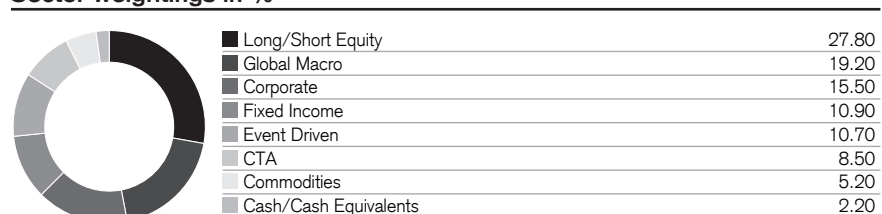
Net performance in GBP ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.05	-2.04	-2.35	-2.82	1.80	1.65

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-0.32	-2.17	0.08	0.05	-	-	-	-	-	-	-	-	-2.35
2015	0.05	0.77	0.64	-0.49	1.23	-1.23	0.77	-1.02	-0.67	0.04	0.66	-0.23	0.49
2014	0.03	1.08	-1.41	-1.64	0.89	0.40	-0.15	0.93	0.45	-0.03	1.00	-0.29	1.24
2013	1.67	0.33	0.90	0.69	0.58	-1.12	0.97	-0.92	0.95	0.99	0.63	0.40	6.19
2012	1.23	1.00	0.41	0.14	-1.61	0.12	0.66	0.64	-0.29	-0.23	0.29	0.82	3.20
2011	0.25	0.54	0.05	0.83	-0.71	-0.78	-0.30	-2.68	-2.07	1.07	-0.69	-0.64	-5.07
2010	0.29	0.66	1.13	0.54	-2.27	-0.49	0.25	0.04	1.35	0.78	0.06	1.39	3.74
2009	-	-	-	0.53	1.81	-0.25	1.42	1.13	1.10	-0.12	0.70	0.64	7.16

Sector weightings in % ⁰⁾



Portfolio allocation and performance attribution

	# of Managers	Strategy Allocation	Est. Ret. MTD	Est. Ret. YTD	Strategy Attribution MTD ⁰⁾
Long/Short Equity	7	27.80%	-1.02%	-4.04%	-29.00%
Global Macro	4	19.20%	0.48%	-2.00%	9.00%
Corporate	3	15.50%	-0.15%	0.16%	-2.00%
Fixed Income	3	10.90%	1.29%	3.44%	14.00%
Event Driven	3	10.70%	-0.10%	-8.42%	-1.00%
CTA	2	8.50%	-1.86%	0.96%	-16.00%
Commodities	2	5.20%	6.17%	1.48%	30.00%
Cash/Cash Equivalents	-	2.20%	N/A	N/A	N/A
Total	24	100.00%			

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Credit Suisse Prime Select Trust (Lux) Multi Strategy

Class IBH CHF

Investment policy

The Multi Strategy Subfund strives to generate absolute returns with low volatility irrespective of the market situation with a highly diversified portfolio of hedge funds. The Subfund allocates its assets across the following hedge fund strategies: long/short equity, relative value, event driven, global macro and managed futures. To keep overall volatility low the fund manager builds a well diversified product through an appropriate choice of target funds.

Fund facts

Fund manager	Hechinger Bernard, Stéphane Julien, Keller Ulrich
Fund manager since	01.12.2011
Location	Zurich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Dec
Total net assets (in millions)	39.03
Inception date	26/07/2007
Management fee in % p.a.	1.00
TER without performance fee (12/2015) in %	4.16
Performance fee in % with Highwatermark	10.00
TER with performance fee (12/2015) in %	4.16
Subscription	Monthly with 3 business days notice
Redemption	Monthly with 50 calendar days notice
Unit Class	Category IBH (capital growth)
Unit class currency	CHF
ISIN number	LU0294277552
Bloomberg ticker	CSPMSC LX
Net Asset Value	981.47
Min. Investment Amount	500,000
EU taxation	Out of scope
Contact information	
Product Contact	Dirk Wieringa
Phone	+41 44 332 09 84
E-Mail	dirk.wieringa@credit-suisse.com

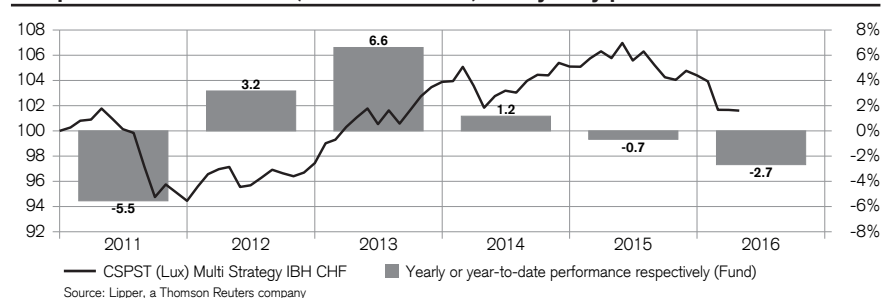
Number of holdings

Fund	24
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Top Holdings

Gam Star Fund Global Rates	6.68
DB Platinum IV Clinton	6.36
Schroder GAIA Paulson	6.30
Sector Healthcare FD	5.84
Stone Milliner Macro	5.81
Total	30.99

Net performance in CHF (rebased to 100) and yearly performance ²⁾



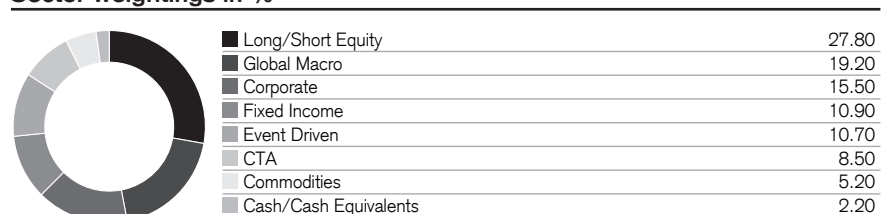
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.06	-2.24	-2.68	-3.94	0.53	-0.16

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-0.45	-2.18	-0.01	-0.06	-	-	-	-	-	-	-	-	-2.68
2015	-0.01	0.64	0.52	-0.51	1.14	-1.30	0.68	-1.01	-0.92	-0.20	0.69	-0.35	-0.67
2014	0.06	1.09	-1.42	-1.69	0.91	0.42	-0.15	0.91	0.46	-0.04	0.95	-0.28	1.17
2013	1.62	0.29	1.01	0.75	0.70	-1.22	1.09	-1.03	1.05	1.09	0.70	0.41	6.61
2012	1.21	1.02	0.41	0.18	-1.63	0.14	0.63	0.66	-0.29	-0.25	0.30	0.78	3.17
2011	0.27	0.53	0.09	0.87	-0.80	-0.81	-0.30	-2.70	-2.46	1.05	-0.66	-0.70	-5.55
2010	0.33	0.78	1.31	0.63	-2.65	-0.24	0.25	0.05	1.46	0.90	0.05	1.43	4.32
2009	-0.03	0.11	0.82	0.59	1.96	-0.40	1.61	1.17	1.24	-0.09	0.83	0.69	8.81

Sector weightings in % ⁰⁾



Portfolio allocation and performance attribution

	# of Managers	Strategy Allocation	Est. Ret. MTD	Est. Ret. YTD	Strategy Attribution MTD ⁰⁾
Long/Short Equity	7	27.80%	-1.02%	-4.04%	-29.00%
Global Macro	4	19.20%	0.48%	-2.00%	9.00%
Corporate	3	15.50%	-0.15%	0.16%	-2.00%
Fixed Income	3	10.90%	1.29%	3.44%	14.00%
Event Driven	3	10.70%	-0.10%	-8.42%	-1.00%
CTA	2	8.50%	-1.86%	0.96%	-16.00%
Commodities	2	5.20%	6.17%	1.48%	30.00%
Cash/Cash Equivalents	-	2.20%	N/A	N/A	N/A
Total	24	100.00%			

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.
The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Eurozone Active Opportunities Equity Fund

a subfund of CS Investment Funds 2 - Class B EUR

Investment policy

The aim of the Fund is to achieve the highest possible return by investing in European companies predominantly characterised by high profitability, a sound financial structure and successful management.

Fund facts

Fund manager	Julio Alberto Giró
Fund manager since	01/06/2012
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. May
Total net assets (in millions)	63.89
Inception date	27/06/2011
Management fee in % p.a.	1.60
TER (as of 30.11.2015) in %	1.90
Benchmark (BM)	MSCI EMU (NR)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B (capital growth)
Unit class currency	EUR
ISIN number	LU0496466151
Bloomberg ticker	CSEEZAB LX
Net Asset Value	12.98
Redemptions	Daily
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

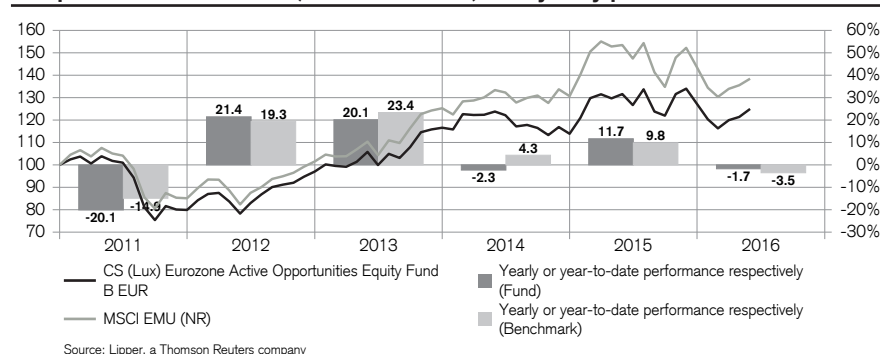
Duration and Yield

Modified duration in years	0.00
----------------------------	------

Number of holdings

Fund	43
------	----

Net performance in EUR (rebased to 100) and yearly performance ²⁾



simulation based on Equis Europe and F share class Track Record with adjusted Management Fee (06.12.2005-24.06.2011)

Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	2.93	7.45	-1.74	-5.05	18.11	22.77
Benchmark	2.15	6.23	-3.51	-9.79	25.45	31.76

Sectors in %

	Fund	Benchmark	Compared with benchmark
Financials	25.36	21.05	4.32
Industrials	14.84	13.94	0.90
Consumer Staples	13.94	11.91	2.03
Consumer Discretionary	9.70	14.31	-4.61
Utilities	8.16	5.58	2.59
Information Technology	6.65	7.31	-0.66
Energy	5.78	5.23	0.55
Materials	5.30	7.72	-2.42
Cash/Cash Equivalents	0.80	-	0.80
Others	9.47	12.96	-3.49

Fund Statistics

	3 years	5 years
Annualised volatility in %	13.63	15.16
Information ratio	-0.53	-0.43
Tracking Error (Ex post)	3.79	3.32
Beta	0.88	0.95

Significant Transactions

Purchases	Sales
ANHEUSER BUSCH INBEV	CONTINENTAL
-	SAFRAN
-	BANCO SANTANDER Reg
-	BANKINTER Reg
-	IBERDROLA

Top 10 holdings in %

Banco Santander	5.17
Iberdrola	5.11
Anheuser Busch	5.02
TOTAL SA	4.74
BASF	4.22
Schneider Electric	4.02
AXA	3.56
Bankinter	3.41
Allianz	3.32
Deutsche Telekom	2.97
Total	41.54

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

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CS (Lux) Global Emerging Market Property Equity Fund

a subfund of CS Investment Funds 2 - Class B USD

Investment policy

The aim of the fund is to achieve the highest possible risk adjusted return in USD by investing worldwide in equities and equity-type securities of real estate companies and closed-end Real Estate Investment Trusts (REITs) which are domiciled in or carry out the bulk of their business activities in emerging countries.

Fund facts

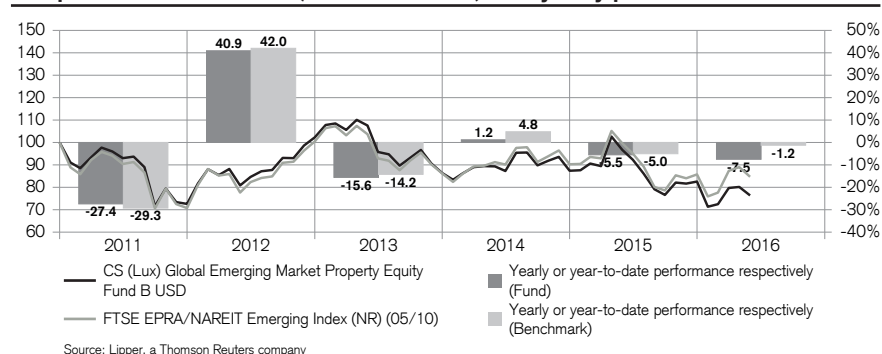
Fund manager	Werner Richli
Fund manager since	01/01/2010
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	3.37
Inception date	30/05/2008
Management fee in % p.a.	1.92
TER (as of 30.11.2015) in %	2.94
Benchmark (BM)	FTSE EPRA/NAREIT Emerging Index (NR) (05/10)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B
	(capital growth)
Unit class currency	USD
ISIN number	LU0339603879
Bloomberg ticker	CSEQGPB LX
Net Asset Value	6.66
Redemptions	Daily
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	20.31	21.67
Information ratio	-1.37	-0.69
Tracking Error (Ex post)	3.40	3.58
Beta	0.98	0.96

Net performance in USD (rebased to 100) and yearly performance ²⁾



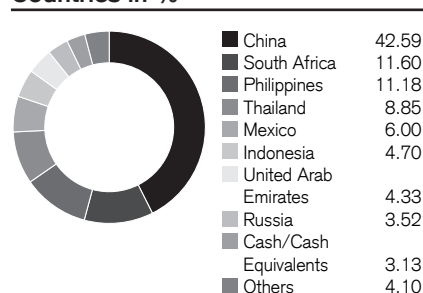
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-4.72	5.38	-7.50	-21.00	-29.00	-20.43
Benchmark	-4.85	9.09	-1.23	-14.98	-18.31	-9.98

Sectors in %

	Fund
Homebuilding	38.56
Real Estate Management & Development	33.79
Real Estate Investment Trusts	15.67
Cash/Cash Equivalents	3.13
Others	8.85

Countries in %



Significant Transactions

Purchases	Sales
-	-
-	-
-	-
-	-
-	-
-	-

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

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CS (Lux) Global Emerging Market Property Equity Fund

a subfund of CS Investment Funds 2 - Class BH CHF

Investment policy

The aim of the fund is to achieve the highest possible risk adjusted return in USD by investing worldwide in equities and equity-type securities of real estate companies and closed-end Real Estate Investment Trusts (REITs) which are domiciled in or carry out the bulk of their business activities in emerging countries.

Fund facts

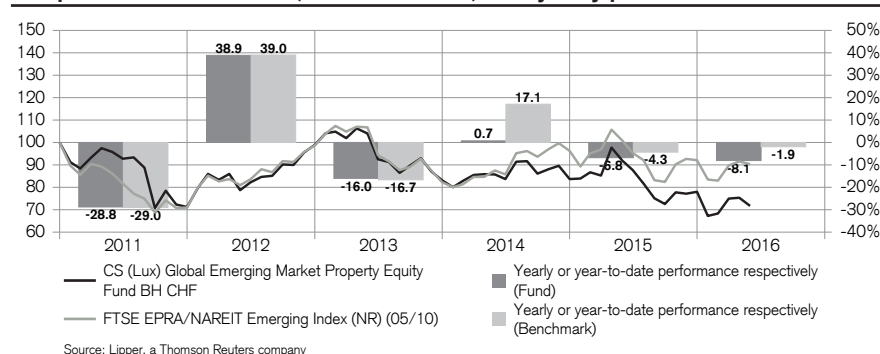
Fund manager	Werner Richli
Fund manager since	01/01/2010
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	3.37
Inception date	30/05/2008
Management fee in % p.a.	1.92
TER (as of 30.11.2015) in %	2.95
Benchmark (BM)	FTSE EPRA/NAREIT Emerging Index (NR) (05/10)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category BH
	(capital growth)
Unit class currency	CHF
ISIN number	LU0339604174
Bloomberg ticker	CSEQGRC LX
Net Asset Value	5.93
Redemptions	Daily
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	20.30	21.73
Information ratio	-0.74	-0.63
Tracking Error (Ex post)	9.18	10.78
Beta	0.96	1.06

Net performance in CHF (rebased to 100) and yearly performance ²⁾



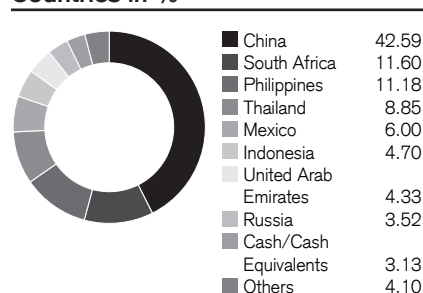
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-4.82	4.96	-8.06	-21.97	-31.05	-25.13
Benchmark	-1.30	8.89	-1.90	-10.40	-15.37	4.93

Sectors in %

	Fund
Homebuilding	38.56
Real Estate Management & Development	33.79
Real Estate Investment Trusts	15.67
Cash/Cash Equivalents	3.13
Others	8.85

Countries in %



Significant Transactions

Purchases	Sales
-	-
-	-
-	-
-	-
-	-
-	-

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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The disclaimer mentioned at the end of this document also applies to this page.

Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Global Emerging Market Property Equity Fund

a subfund of CS Investment Funds 2 - Class BH EUR

Investment policy

The aim of the fund is to achieve the highest possible risk adjusted return in USD by investing worldwide in equities and equity-type securities of real estate companies and closed-end Real Estate Investment Trusts (REITs) which are domiciled in or carry out the bulk of their business activities in emerging countries.

Fund facts

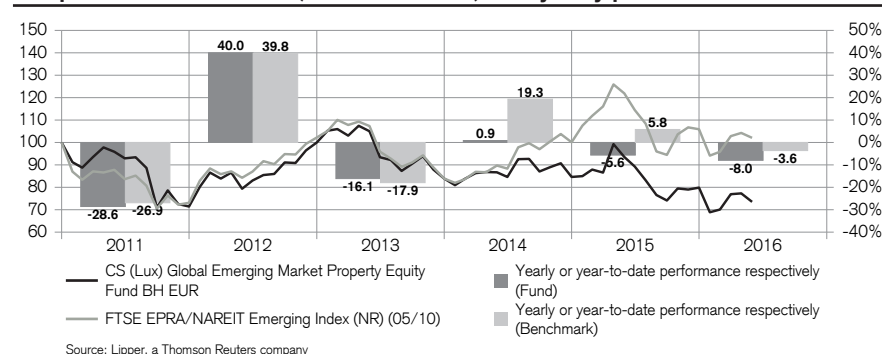
Fund manager	Werner Richli
Fund manager since	01/01/2010
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	3.37
Inception date	30/05/2008
Management fee in % p.a.	1.92
TER (as of 30.11.2015) in %	2.89
Benchmark (BM)	FTSE EPRA/NAREIT Emerging Index (NR) (05/10)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category BH
	(capital growth)
Unit class currency	EUR
ISIN number	LU0339604257
Bloomberg ticker	CSEQGRE LX
Net Asset Value	6.02
Redemptions	Daily
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	20.33	21.72
Information ratio	-1.20	-0.93
Tracking Error (Ex post)	8.54	8.90
Beta	0.96	1.06

Net performance in EUR (rebased to 100) and yearly performance ²⁾



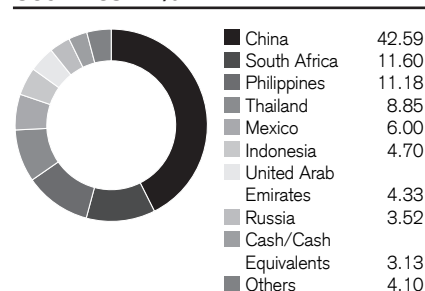
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-4.90	4.88	-7.95	-21.41	-30.00	-23.31
Benchmark	-2.10	6.48	-3.62	-16.27	-4.90	16.25

Sectors in %

	Fund
Homebuilding	38.56
Real Estate Management & Development	33.79
Real Estate Investment Trusts	15.67
Cash/Cash Equivalents	3.13
Others	8.85

Countries in %



Significant Transactions

Purchases	Sales
-	-
-	-
-	-
-	-
-	-
-	-

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Global Emerging Market ILC Equity Fund

a subfund of CS Investment Funds 2 - Class B USD

Investment policy

The aim of the Fund is to achieve the highest possible risk adjusted return in USD whilst investing in companies domiciled in Emerging Markets or in global companies that execute the bulk of their business activities in Emerging Markets.

Fund facts

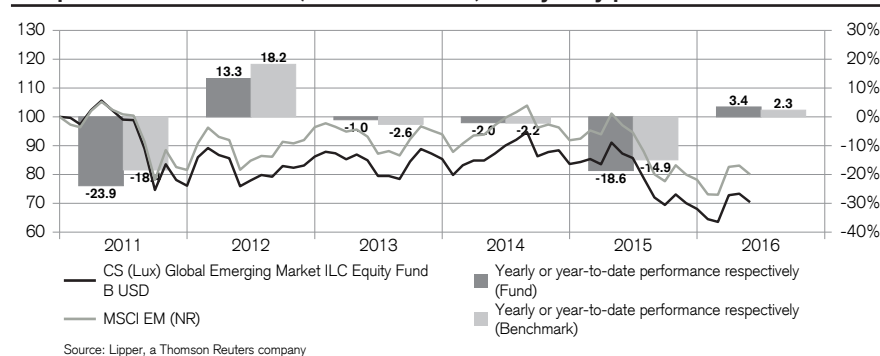
Fund manager	HOLT Active Equity Group
Fund manager since	01/10/2012
Location	New York
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	257.00
Inception date	20/01/2010
Management fee in % p.a.	1.60
TER (as of 30.11.2015) in %	2.03
Benchmark (BM)	MSCI EM (NR)
Swinging single pricing (SSP) ³⁾	Yes
Securities lending	No
Unit Class	Category B (capital growth)
Unit class currency	USD
ISIN number	LU0456267680
Bloomberg ticker	CSEMRGB LX
Net Asset Value	8.13
Redemptions	N/A
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	17.66	19.41
Information ratio	-0.37	-0.77
Tracking Error (Ex post)	3.19	3.27
Beta	1.04	1.02

Net performance in USD (rebased to 100) and yearly performance ²⁾



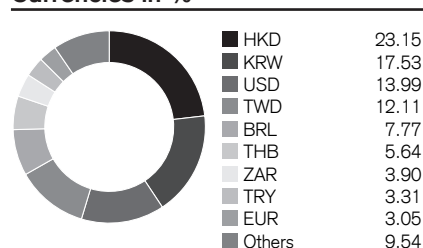
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-4.01	10.76	3.44	-19.35	-17.13	-31.16
Benchmark	-3.73	9.60	2.32	-17.63	-14.12	-21.93

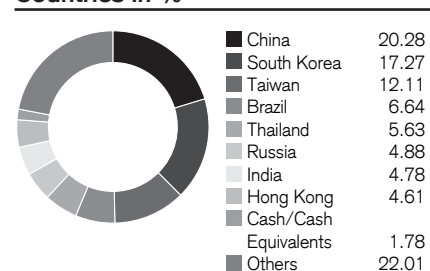
Sectors in %

	Fund	Benchmark	Compared with benchmark
Financials	27.15	27.11	0.04
Information Technology	21.03	21.06	-0.03
Consumer Discretionary	10.62	9.84	0.78
Consumer Staples	9.58	8.60	0.98
Telecommunication Services	6.75	6.83	-0.08
Energy	6.47	7.74	-1.27
Health Care	4.18	2.67	1.51
Materials	3.89	6.44	-2.55
Cash/Cash Equivalents	1.78	-	1.78
Others	8.55	9.71	-1.16

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
BANK OF CHINA H	TAIWAN SEMICONDUCTOR MANU
PROPERTY AND CASUALTY COMPANY H	TATA MOTORS Adr
BANCO DE CREDITO E INVERSIONES	LG UPLUS
COMPAL ELECTRONICS	ENERSIS CHILE
HERO MOTOCORP	HANSSEM

Top 10 holdings in %

Tencent Hldg Ltd	4.14
Samsung Electronics	3.89
TSMC	3.23
Woori Bank	3.03
Bank of China Ltd	2.86
Compal Electronics	2.69
KT Corporation	2.68
PTT Public Company Limited	2.41
China Mobile	2.40
Hon Hai Precision Industry	2.33
Total	29.66

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Global Emerging Market ILC Equity Fund

a subfund of CS Investment Funds 2 - Class IB USD

Investment policy

The aim of the Fund is to achieve the highest possible risk adjusted return in USD whilst investing in companies domiciled in Emerging Markets or in global companies that execute the bulk of their business activities in Emerging Markets.

Fund facts

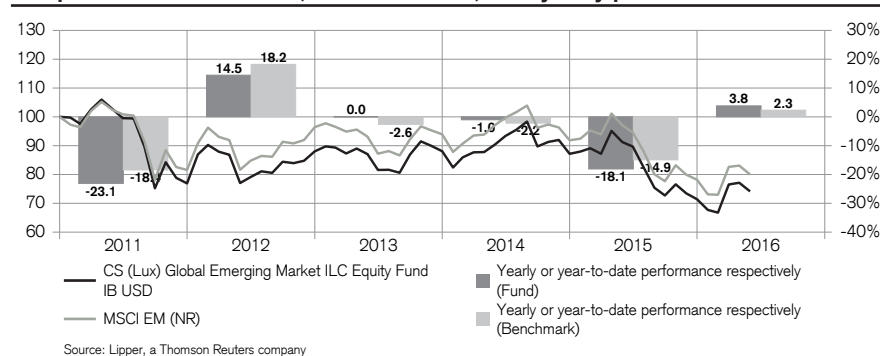
Fund manager	HOLT Active Equity Group
Fund manager since	01/10/2012
Location	New York
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	257.00
Inception date	01/02/2010
Management fee in % p.a.	0.90
TER (as of 30.11.2015) in %	1.25
Benchmark (BM)	MSCI EM (NR)
Swinging single pricing (SSP) ³⁾	Yes
Securities lending	No
Unit Class	Category IB (capital growth)
Unit class currency	USD
ISIN number	LU0456267847
Bloomberg ticker	CSEMRGI LX
Net Asset Value	890.17
Min. Investment Amount	500,000
Redemptions	N/A
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	17.67	19.42
Information ratio	-0.09	-0.48
Tracking Error (Ex post)	3.18	3.27
Beta	1.04	1.02

Net performance in USD (rebased to 100) and yearly performance ²⁾



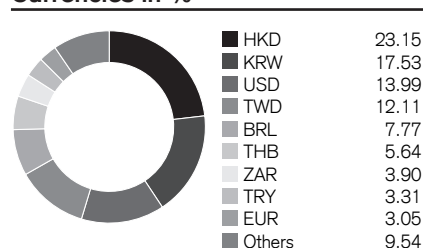
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-3.88	11.03	3.82	-18.75	-14.86	-27.84
Benchmark	-3.73	9.60	2.32	-17.63	-14.12	-21.93

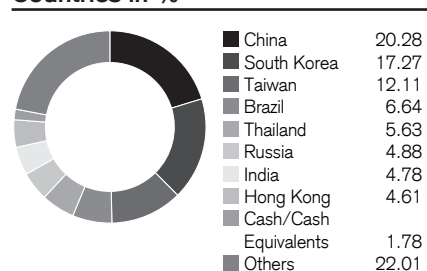
Sectors in %

	Fund	Benchmark	Compared with benchmark
Financials	27.15	27.11	0.04
Information Technology	21.03	21.06	-0.03
Consumer Discretionary	10.62	9.84	0.78
Consumer Staples	9.58	8.60	0.98
Telecommunication Services	6.75	6.83	-0.08
Energy	6.47	7.74	-1.27
Health Care	4.18	2.67	1.51
Materials	3.89	6.44	-2.55
Cash/Cash Equivalents	1.78	-	1.78
Others	8.55	9.71	-1.16

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
BANK OF CHINA H	TAIWAN SEMICONDUCTOR MANU
PROPERTY AND CASUALTY COMPANY H	TATA MOTORS Adr
BANCO DE CREDITO E INVERSIONES	LG UPLUS
COMPAL ELECTRONICS	ENERSIS CHILE
HERO MOTOCORP	HANSSEM

Top 10 holdings in %

Tencent Hldg Ltd	4.14
Samsung Electronics	3.89
TSMC	3.23
Woori Bank	3.03
Bank of China Ltd	2.86
Compal Electronics	2.69
KT Corporation	2.68
PTT Public Company Limited	2.41
China Mobile	2.40
Hon Hai Precision Industry	2.33
Total	29.66

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Global Emerging Market ILC Equity Fund

a subfund of CS Investment Funds 2 - Class BH EUR

Investment policy

The aim of the Fund is to achieve the highest possible risk adjusted return in USD whilst investing in companies domiciled in Emerging Markets or in global companies that execute the bulk of their business activities in Emerging Markets.

Fund facts

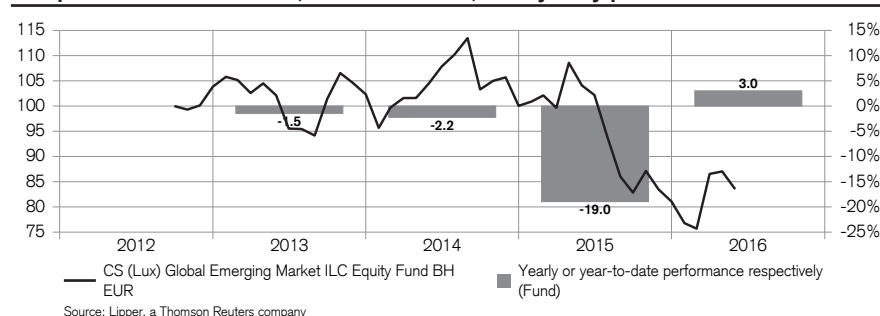
Fund manager	HOLT Active Equity Group
Fund manager since	01/10/2012
Location	New York
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	257.00
Inception date	11/09/2012
Management fee in % p.a.	1.60
TER (as of 30.11.2015) in %	2.07
Benchmark (BM)	No Benchmark
Swinging single pricing (SSP) ³⁾	Yes
Securities lending	No
Unit Class	Category BH
	(capital growth)
Unit class currency	EUR
ISIN number	LU0475784855
Bloomberg ticker	CSEMRRE LX
Net Asset Value	81.66
Redemptions	N/A
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	1 year	3 years
Annualized volatility in %	21.55	17.57
Tracking Error (Ex post)	-	-
Beta	-	-

Net performance in EUR (rebased to 100) and yearly performance ²⁾



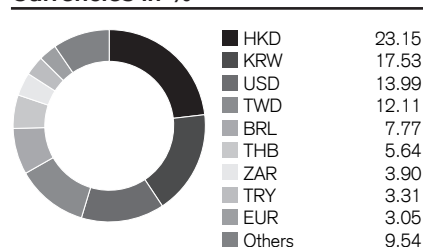
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-4.04	10.35	3.02	-19.76	-18.22	-

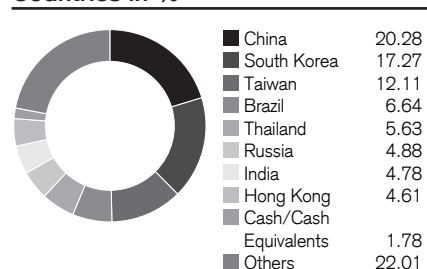
Sectors in %

	Fund
Financials	27.15
Information Technology	21.03
Consumer Discretionary	10.62
Consumer Staples	9.58
Telecommunication Services	6.75
Energy	6.47
Health Care	4.18
Materials	3.89
Cash/Cash Equivalents	1.78
Others	8.55

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
BANK OF CHINA H	TAIWAN SEMICONDUCTOR MANU
PROPERTY AND CASUALTY COMPANY H	TATA MOTORS Adr
BANCO DE CREDITO E INVERSIONES	LG UPLUS
COMPAL ELECTRONICS	ENERSIS CHILE
HERO MOTOCORP	HANSSEM

Top 10 holdings in %

Tencent Hldg Ltd	4.14
Samsung Electronics	3.89
TSMC	3.23
Woori Bank	3.03
Bank of China Ltd	2.86
Compal Electronics	2.69
KT Corporation	2.68
PTT Public Company Limited	2.41
China Mobile	2.40
Hon Hai Precision Industry	2.33
Total	29.66

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Global Security Equity Fund

a subfund of CS Investment Funds 2 - Class B USD

Investment policy

The fund assets are invested worldwide in companies that are primarily active in Technology, Healthcare and Industrials, and that offer products and services related to health prevention/protection and environmental safety, IT security, transportation safety, and crime prevention.

Fund facts

Fund manager	Patrick Kolb
Fund manager since	01/03/2007
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	220.27
Inception date of share class	02/05/2013 ³⁾
Management fee in % p.a.	1.92
TER (as of 30.11.2015) in %	2.19
Benchmark (BM)	MSCI World (NR)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B (capital growth)
Unit class currency	USD
ISIN number	LU0909471251
Bloomberg ticker	CSEOSBU LX
Net Asset Value	18.81
Redemptions	Daily
Sales registration:	
Austria, Czech Republic, Finland, France, Germany, Gibraltar, Greece, Hungary, Italy, Liechtenstein, Luxembourg, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland	
EU taxation	Out of scope

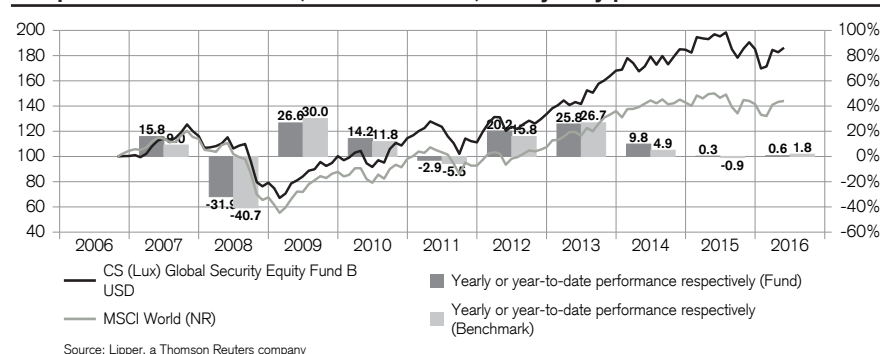
³⁾ Originally the fund was launched as of Oct. 19th 2006 as a FCP fund.

⁴⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	13.03	14.27
Information ratio	0.36	0.22
Tracking Error (Ex post)	7.02	7.08
Beta	0.94	0.94

Net performance in USD (rebased to 100) and yearly performance ²⁾



For the evaluation of the performance data please be aware that the fund has been restructured and relaunched with effect of 02 May 2013. For the restructuring all assets and liabilities of the former CS EF (Lux) Global Security B have been transferred to CS (Lux) Global Security Equity Fund B USD. Fund management and investment policy remained unchanged. Past performance, whether actual or simulated, does not guarantee future results.

Net performance in USD ²⁾

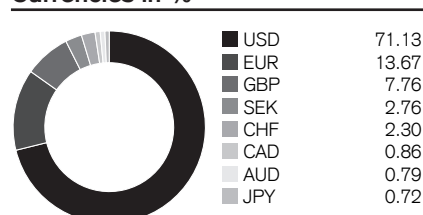
	1 month	3 months	YTD	1 year	3 years	5 years	ITD ⁵⁾
Fund	1.95	8.67	0.59	-5.43	30.08	48.23	88.10
Benchmark	0.56	9.08	1.80	-3.96	20.66	37.18	45.79

⁵⁾ inception to date

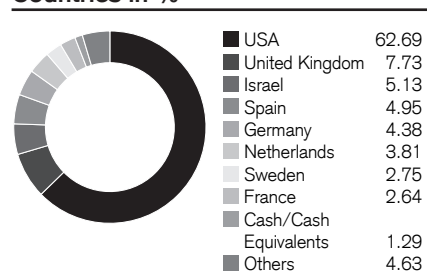
Sectors in %

	Fund
IT security	25.50
Crime prevention	20.20
Environmental security	19.70
Health care protection	19.30
Transportation safety	14.00
Cash/Cash Equivalents	1.30

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	-

Number of holdings

Fund	50
------	----

Top 10 holdings in %

Thermo Fisher Scien	3.17
Intertek Group	3.01
TransDigm Grp.	2.99
IDEXX Labs	2.98
Wire Card	2.81
Autoliv	2.75
Eurofins Scientific	2.64
Experian	2.59
Intuitive Surgical	2.59
Mettler Toledo International	2.56
Total	28.09

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Global Security Equity Fund

a subfund of CS Investment Funds 2 - Class BH CHF

Investment policy

The fund assets are invested worldwide in companies that are primarily active in Technology, Healthcare and Industrials, and that offer products and services related to health prevention/protection and environmental safety, IT security, transportation safety, and crime prevention.

Fund facts

Fund manager	Patrick Kolb
Fund manager since	01/03/2007
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	220.27
Inception date of share class	02/05/2013 ³⁾
Management fee in % p.a.	1.92
TER (as of 30.11.2015) in %	2.19
Benchmark (BM)	No Benchmark (06/13)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category BH (capital growth)
Unit class currency	CHF
ISIN number	LU0909471681
Bloomberg ticker	CSEQSRC LX
Net Asset Value	16.36
Redemptions	Daily
Sales registration:	
Austria, Czech Republic, Finland, France, Germany, Gibraltar, Greece, Hungary, Italy, Liechtenstein, Luxembourg, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland	
EU taxation	Out of scope

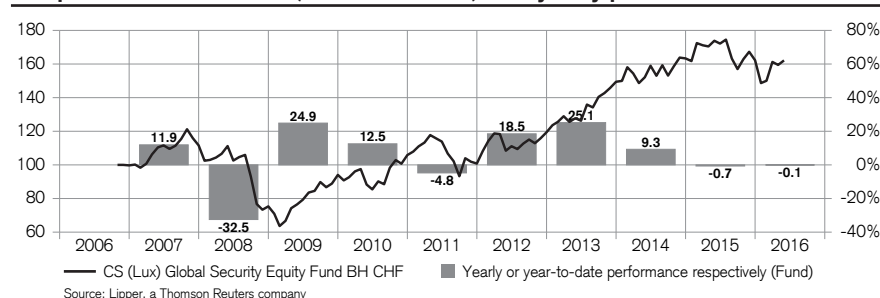
³⁾ Originally the fund was launched as of Oct. 19th 2006 as a FCP fund.

⁴⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	12.97	14.28
Information ratio	-	-
Tracking Error (Ex post)	-	-
Beta	-	-

Net performance in CHF (rebased to 100) and yearly performance ²⁾



For the evaluation of the performance data please be aware that the fund has been restructured and relaunched with effect of 02 May 2013. For the restructuring all assets and liabilities of the former CS EF (Lux) Global Security R CHF have been transferred to CS (Lux) Global Security Equity Fund BH CHF. Fund management and investment policy remained unchanged. Past performance, whether actual or simulated, does not guarantee future results.

Net performance in CHF ²⁾

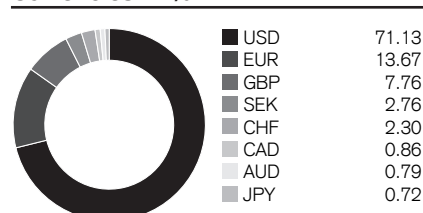
	1 month	3 months	YTD	1 year	3 years	5 years	ITD ⁵⁾
Fund	1.68	8.06	-0.06	-6.73	26.92	40.07	63.60

⁵⁾ inception to date

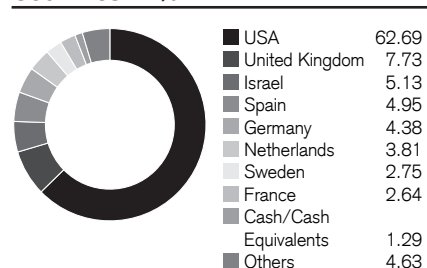
Sectors in %

	Fund
IT security	25.50
Crime prevention	20.20
Environmental security	19.70
Health care protection	19.30
Transportation safety	14.00
Cash/Cash Equivalents	1.30

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	-

Number of holdings

Fund	50
------	----

Top 10 holdings in %

Thermo Fisher Scien	3.17
Intertek Group	3.01
TransDigm Grp.	2.99
IDEXX Labs	2.98
Wire Card	2.81
Autoliv	2.75
Eurofins Scientific	2.64
Experian	2.59
Intuitive Surgical	2.59
Mettler Toledo International	2.56
Total	28.09

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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The disclaimer mentioned at the end of this document also applies to this page.

Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Global Security Equity Fund

a subfund of CS Investment Funds 2 - Class BH EUR

Investment policy

The fund assets are invested worldwide in companies that are primarily active in Technology, Healthcare and Industrials, and that offer products and services related to health prevention/protection and environmental safety, IT security, transportation safety, and crime prevention.

Fund facts

Fund manager	Patrick Kolb
Fund manager since	01/03/2007
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	220.27
Inception date of share class	02/05/2013 ³⁾
Management fee in % p.a.	1.92
TER (as of 30.11.2015) in %	2.19
Benchmark (BM)	No Benchmark (06/13)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category BH (capital growth)
Unit class currency	EUR
ISIN number	LU0909472069
Bloomberg ticker	CSEQSRE LX
Net Asset Value	16.90
Redemptions	Daily
Sales registration:	
Austria, Czech Republic, Finland, France, Germany, Gibraltar, Greece, Hungary, Italy, Liechtenstein, Luxembourg, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland	
EU taxation	Out of scope

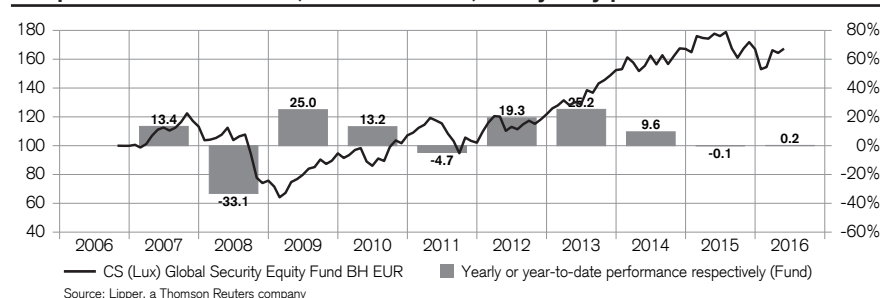
³⁾ Originally the fund was launched as of Oct. 19th 2006 as a FCP fund.

⁴⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	13.01	14.27
Information ratio	-	-
Tracking Error (Ex post)	-	-
Beta	-	-

Net performance in EUR (rebased to 100) and yearly performance ²⁾



For the evaluation of the performance data please be aware that the fund has been restructured and relaunched with effect of 02 May 2013. For the restructuring all assets and liabilities of the former CS EF (Lux) Global Security R EUR have been transferred to CS (Lux) Global Security Equity Fund BH EUR. Fund management and investment policy remained unchanged. Past performance, whether actual or simulated, does not guarantee future results.

Net performance in EUR ²⁾

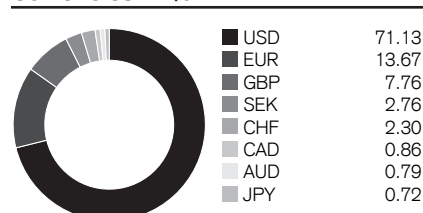
	1 month	3 months	YTD	1 year	3 years	5 years	ITD ⁵⁾
Fund	1.81	8.26	0.18	-5.85	28.42	42.50	69.00

⁵⁾ inception to date

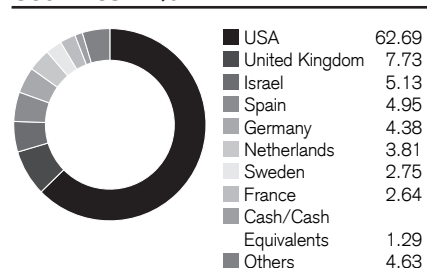
Sectors in %

	Fund
IT security	25.50
Crime prevention	20.20
Environmental security	19.70
Health care protection	19.30
Transportation safety	14.00
Cash/Cash Equivalents	1.30

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	-

Number of holdings

Fund	50
------	----

Top 10 holdings in %

Thermo Fisher Scien	3.17
Intertek Group	3.01
TransDigm Grp.	2.99
IDEXX Labs	2.98
Wire Card	2.81
Autoliv	2.75
Eurofins Scientific	2.64
Experian	2.59
Intuitive Surgical	2.59
Mettler Toledo International	2.56
Total	28.09

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Japan Value Equity Fund

a subfund of CS Investment Funds 2 - Class B JPY

This Fund is not suitable for investors with a relative-return perspective and a rolling investment horizon of less than 5 years.

Investment policy

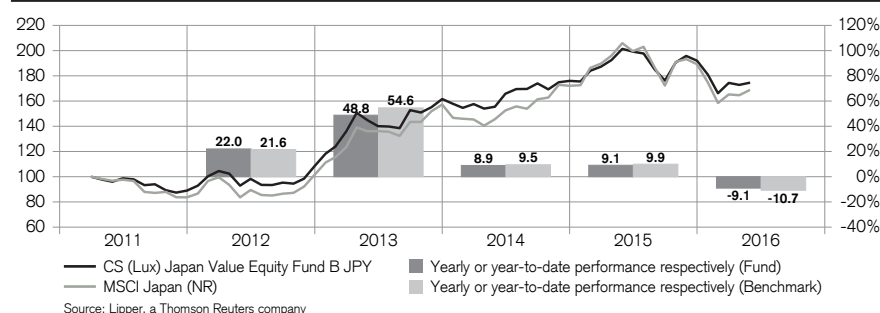
The Credit Suisse (Lux) Equity Japan Value Fund pursues a "deep value" approach based on the classic Graham & Dodd discipline. To this end the fund invests in undervalued companies which are domiciled or conduct a majority of their business activities in Japan. The investment decisions are not made on the basis of a benchmark; nevertheless, investors can use the MSCI Japan Index as a long-term yardstick. The value approach can deliver above-average results over a long period because it disciplines investors not to pay too much for an investment.

Fund facts

Fund manager	Gregor Trachsel
Fund manager since	14/07/2010
Location	Zürich
Fund domicile	Luxembourg
Fund currency	JPY
Close of financial year	31. May
Total net assets (in millions)	11,939.64
Inception date	30/03/2011
Management fee in % p.a.	1.92
TER (as of 30.11.2015) in %	2.18
Benchmark (BM)	MSCI Japan (NR)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B (capital growth)
Unit class currency	JPY
ISIN number	LU0496466821
Bloomberg ticker	CSEJPVB LX
Net Asset Value	1,746.00
Redemptions	Daily
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Net performance in JPY (rebased to 100) and yearly performance ²⁾



Net performance in JPY ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	1.04	5.05	-9.06	-13.31	20.58	81.88
Benchmark	2.58	6.57	-10.75	-17.99	24.14	74.49

Sectors in %

	Fund	Benchmark	Compared with benchmark
Industrials	35.17	19.84	15.34
Materials	16.19	5.53	10.67
Consumer Staples	12.75	8.50	4.25
Utilities	9.11	2.22	6.89
Consumer Discretionary	7.54	20.64	-13.10
Financials	7.37	17.43	-10.06
Information Technology	5.80	10.09	-4.29
Energy	3.37	0.81	2.56
Health Care	1.85	8.70	-6.85
Cash/Cash Equivalents	0.86	-	0.86

Fund Statistics

	3 years	5 years
Annualised volatility in %	13.74	16.02
Information ratio	-0.14	0.11
Tracking Error (Ex post)	7.06	7.45
Beta	0.75	0.79

Significant Transactions

Purchases	Sales
-	OKINAWA CELLULAR

Top 10 holdings in %

Mitsubishi Heavy Ind.	2.26
Mitsubishi Gas Chem.	2.11
Starzen	2.08
Maruyama	2.05
Hokkaido Gas	2.04
JBCC	2.00
Nippon Valqua Ind.	1.96
Gakken Hld Co. Ltd	1.95
Techno Ryowa	1.87
Torchmark	1.86
Total	20.18

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Japan Value Equity Fund

a subfund of CS Investment Funds 2 - Class IB JPY

This Fund is not suitable for investors with a relative-return perspective and a rolling investment horizon of less than 5 years.

Investment policy

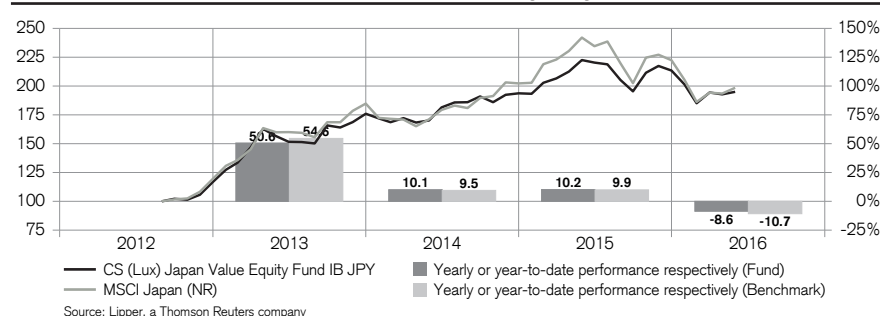
The Credit Suisse (Lux) Equity Japan Value Fund pursues a "deep value" approach based on the classic Graham & Dodd discipline. To this end the fund invests in undervalued companies which are domiciled or conduct a majority of their business activities in Japan. The investment decisions are not made on the basis of a benchmark; nevertheless, investors can use the MSCI Japan Index as a long-term yardstick. The value approach can deliver above-average results over a long period because it disciplines investors not to pay too much for an investment.

Fund facts

Fund manager	Gregor Trachsel
Fund manager since	14/07/2010
Location	Zürich
Fund domicile	Luxembourg
Fund currency	JPY
Close of financial year	31. May
Total net assets (in millions)	11,939.64
Inception date	31/07/2012
Management fee in % p.a.	0.90
TER (as of 30.11.2015) in %	1.16
Benchmark (BM)	MSCI Japan (NR)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IB
	(capital growth)
Unit class currency	JPY
ISIN number	LU0496467043
Bloomberg ticker	CSEJPVI LX
Net Asset Value	1,946.00
Min. Init. Investm. Amount (in mill.)	50
Redemptions	Daily
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Net performance in JPY (rebased to 100) and yearly performance ²⁾



Net performance in JPY ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	1.14	5.36	-8.64	-12.38	24.58	-
Benchmark	2.58	6.57	-10.75	-17.99	24.14	-

Sectors in %

	Fund	Benchmark	Compared with benchmark
Industrials	35.17	19.84	15.34
Materials	16.19	5.53	10.67
Consumer Staples	12.75	8.50	4.25
Utilities	9.11	2.22	6.89
Consumer Discretionary	7.54	20.64	-13.10
Financials	7.37	17.43	-10.06
Information Technology	5.80	10.09	-4.29
Energy	3.37	0.81	2.56
Health Care	1.85	8.70	-6.85
Cash/Cash Equivalents	0.86	-	0.86

Fund Statistics

	1 year	3 years
Annualized volatility in %	16.69	13.74
Tracking Error (Ex post)	6.47	7.05
Beta	0.77	0.75

Significant Transactions

Purchases	Sales
-	OKINAWA CELLULAR

Top 10 holdings in %

Mitsubishi Heavy Ind.	2.26
Mitsubishi Gas Chem.	2.11
Starzen	2.08
Maruyama	2.05
Hokkaido Gas	2.04
JBCC	2.00
Nippon Valqua Ind.	1.96
Gakken Hld Co. Ltd	1.95
Techno Ryowa	1.87
Torchmark	1.86
Total	20.18

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) European Dividend Plus Equity Fund

a subfund of CS Investment Funds 2 - Class A EUR & B EUR

Investment policy

The subfund invests in a broadly diversified European equity portfolio that can be expected to yield above-average dividends.

Fund facts

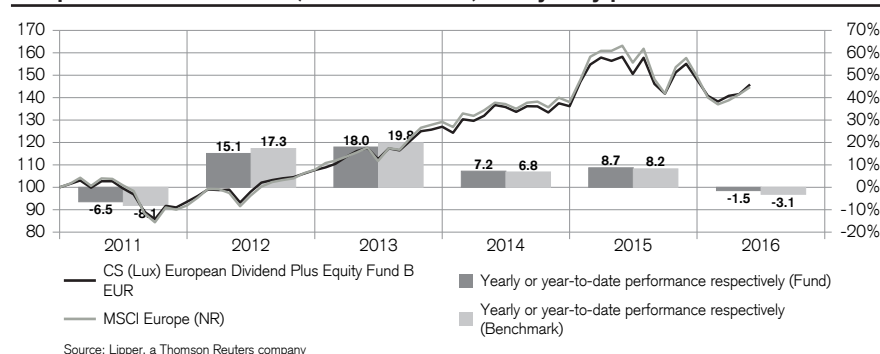
Fund manager	Felix Maag, Nicola Nolè	
Fund manager since	09/09/2009, 01/04/2011	
Location	Zürich, Zürich	
Fund domicile	Luxembourg	
Fund currency	EUR	
Close of financial year	31. May	
Total net assets (in millions)	379.88	
Inception date	09/09/2009	
Management fee in % p.a.	1.60	
TER (as of 30.11.2015) in %	1.86	
Benchmark (BM)	MSCI Europe (NR)	
Swinging single pricing (SSP) ³⁾	Yes	
Unit Class	Category A	Category B
	(distribution)	(capital growth)
Unit class currency	EUR	
ISIN number	LU0439729285	LU0439729368
Bloomberg ticker	CSEUEQA LX	CSEUEQB LX
Net Asset Value	14.55	16.73
Last distribution	14/12/2015	-
Distribution value	0.07	-
Redemptions	Daily	Daily
EU taxation	Out of scope	

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

Dividend Yield (Fund/BM)	4.80/3.75	
	3 years	5 years
Annualised volatility in %	12.19	11.88
Information ratio	0.13	0.13
Tracking Error (Ex post)	2.60	2.84
Beta	0.89	0.88

Net performance in EUR (rebased to 100) and yearly performance ²⁾



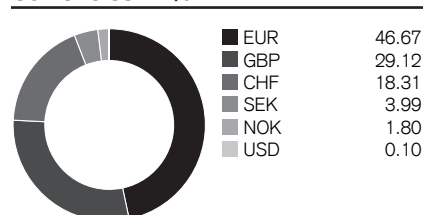
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	3.02	5.49	-1.47	-7.82	24.11	42.02
Benchmark	2.28	5.64	-3.12	-11.31	22.90	39.48

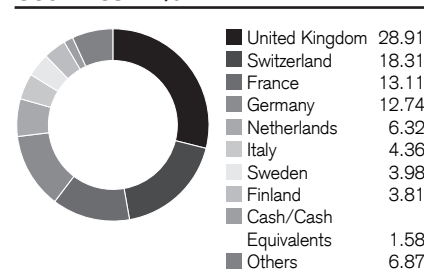
Sectors in %

	Fund	Benchmark	Compared with benchmark
Financials	22.84	20.82	2.02
Health Care	14.73	13.58	1.15
Consumer Staples	14.65	15.63	-0.98
Industrials	11.64	11.79	-0.15
Consumer Discretionary	8.31	11.34	-3.03
Energy	6.91	6.47	0.44
Telecommunication Services	6.62	4.94	1.69
Utilities	5.77	4.06	1.71
Cash/Cash Equivalents	1.58	-	1.58
Others	6.95	11.38	-4.43

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	-

Top 10 holdings in %

Nestle SA	4.74
Roche Holding AG	3.73
Royal Dutch Shell 'A'	3.38
GlaxoSmithKline PLC	3.36
British American Tobacco	3.26
Novartis AG	3.08
HSBC Holdings	2.90
Sanofi	2.51
Prosieben Sat1	2.35
TOTAL SA	2.33
Total	31.64

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) European Dividend Plus Equity Fund

a subfund of CS Investment Funds 2 - Class IB EUR

Investment policy

The subfund invests in a broadly diversified European equity portfolio that can be expected to yield above-average dividends.

Fund facts

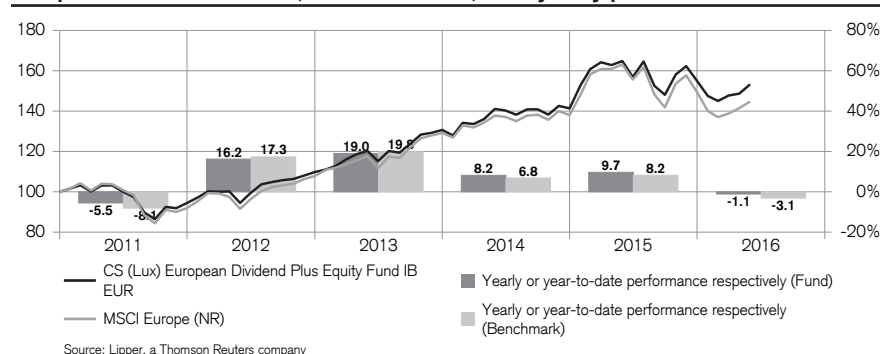
Fund manager	Felix Maag, Nicola Nolè
Fund manager since	09/09/2009, 01/04/2011
Location	Zürich, Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. May
Total net assets (in millions)	379.88
Inception date	12/10/2009
Management fee in % p.a.	0.70
TER (as of 30.11.2015) in %	0.96
Benchmark (BM)	MSCI Europe (NR)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IB
	(capital growth)
Unit class currency	EUR
ISIN number	LU0439729798
Bloomberg ticker	CSEUEQI LX
Net Asset Value	1,754.64
Last distribution	-
Distribution value	-
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

Dividend Yield (Fund/BM)	4.80/3.75
	3 years 5 years
Annualised volatility in %	12.22 11.90
Information ratio	0.47 0.45
Tracking Error (Ex post)	2.58 2.84
Beta	0.90 0.88

Net performance in EUR (rebased to 100) and yearly performance ²⁾



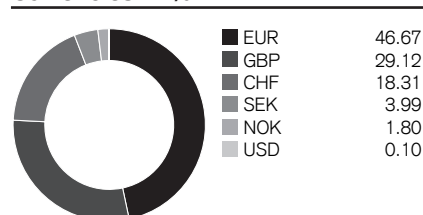
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	3.10	5.68	-1.11	-7.00	27.49	48.59
Benchmark	2.28	5.64	-3.12	-11.31	22.90	39.48

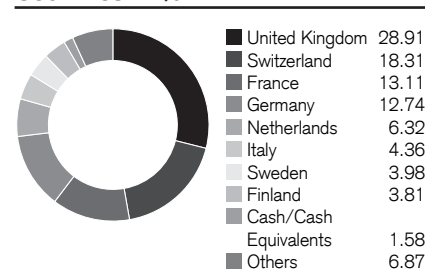
Sectors in %

	Fund	Benchmark	Compared with benchmark
Financials	22.84	20.82	2.02
Health Care	14.73	13.58	1.15
Consumer Staples	14.65	15.63	-0.98
Industrials	11.64	11.79	-0.15
Consumer Discretionary	8.31	11.34	-3.03
Energy	6.91	6.47	0.44
Telecommunication Services	6.62	4.94	1.69
Utilities	5.77	4.06	1.71
Cash/Cash Equivalents	1.58	-	1.58
Others	6.95	11.38	-4.43

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	-

Top 10 holdings in %

Nestle SA	4.74
Roche Holding AG	3.73
Royal Dutch Shell 'A'	3.38
GlaxoSmithKline PLC	3.36
British American Tobacco	3.26
Novartis AG	3.08
HSBC Holdings	2.90
Sanofi	2.51
Prosieben Sat1	2.35
TOTAL SA	2.33
Total	31.64

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) European Dividend Plus Equity Fund

a subfund of CS Investment Funds 2 - Class BH CHF

Investment policy

The subfund invests in a broadly diversified European equity portfolio that can be expected to yield above-average dividends.

Fund facts

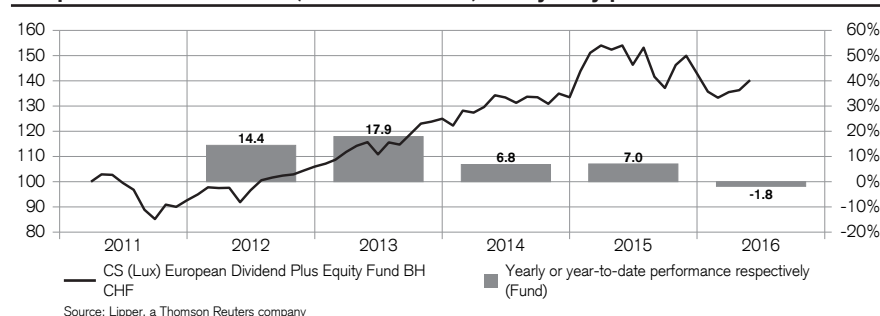
Fund manager	Felix Maag, Nicola Nolè
Fund manager since	09/09/2009, 01/04/2011
Location	Zürich, Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. May
Total net assets (in millions)	379.88
Inception date	17/03/2011
Management fee in % p.a.	1.60
TER (as of 30.11.2015) in %	1.86
Benchmark (BM)	No Benchmark
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category BH
	(capital growth)
Unit class currency	CHF
ISIN number	LU0603361998
Bloomberg ticker	CSEEDRC LX
Net Asset Value	14.49
Last distribution	-
Distribution value	-
Redemptions	Daily
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	12.17	11.91
Information ratio	-	-
Tracking Error (Ex post)	-	-
Beta	-	-

Net performance in CHF (rebased to 100) and yearly performance ²⁾



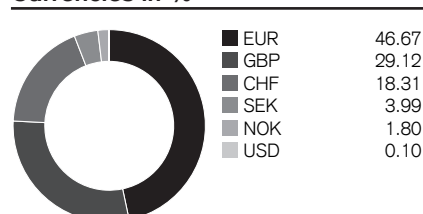
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	2.91	5.23	-1.83	-8.93	21.26	36.57

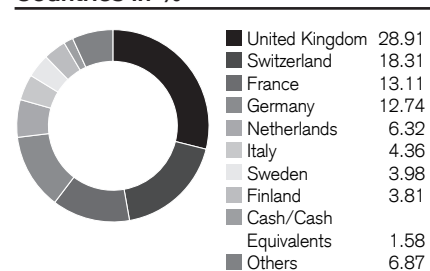
Sectors in %

	Fund
Financials	22.84
Health Care	14.73
Consumer Staples	14.65
Industrials	11.64
Consumer Discretionary	8.31
Energy	6.91
Telecommunication Services	6.62
Utilities	5.77
Cash/Cash Equivalents	1.58
Others	6.95

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	-

Top 10 holdings in %

Nestle SA	4.74
Roche Holding AG	3.73
Royal Dutch Shell 'A'	3.38
GlaxoSmithKline PLC	3.36
British American Tobacco	3.26
Novartis AG	3.08
HSBC Holdings	2.90
Sanofi	2.51
Prosieben Sat1	2.35
TOTAL SA	2.33
Total	31.64

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) European Dividend Plus Equity Fund

a subfund of CS Investment Funds 2 - Class IBH CHF

Investment policy

The subfund invests in a broadly diversified European equity portfolio that can be expected to yield above-average dividends.

Fund facts

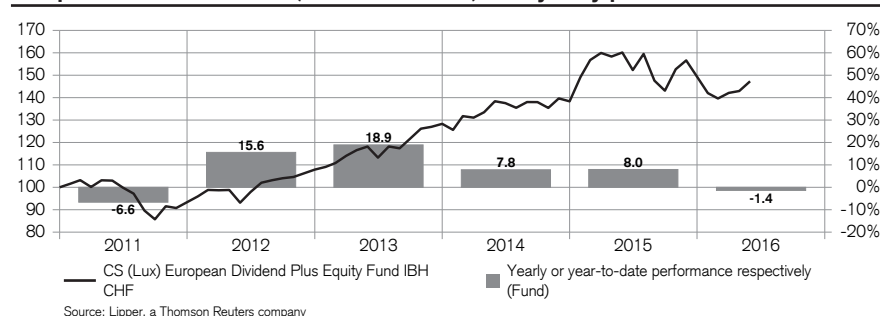
Fund manager	Felix Maag, Nicola Nolè
Fund manager since	09/09/2009, 01/04/2011
Location	Zürich, Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. May
Total net assets (in millions)	379.88
Inception date	08/02/2010
Management fee in % p.a.	0.70
TER (as of 30.11.2015) in %	0.96
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category S - hedged (capital growth)
Unit class currency	CHF
ISIN number	LU0439729954
Bloomberg ticker	CSEUEQS LX
Net Asset Value	1,695.09
Last distribution	-
Distribution value	-
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	12.17	11.88
Information ratio	-	-
Tracking Error (Ex post)	-	-
Beta	-	-

Net performance in CHF (rebased to 100) and yearly performance ²⁾



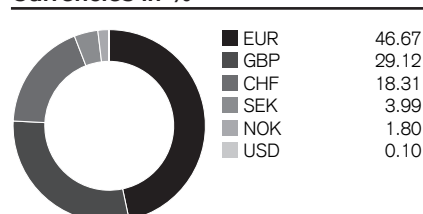
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	3.03	5.49	-1.38	-8.03	24.64	43.02

Sectors in %

	Fund
Financials	22.84
Health Care	14.73
Consumer Staples	14.65
Industrials	11.64
Consumer Discretionary	8.31
Energy	6.91
Telecommunication Services	6.62
Utilities	5.77
Cash/Cash Equivalents	1.58
Others	6.95

Currencies in %

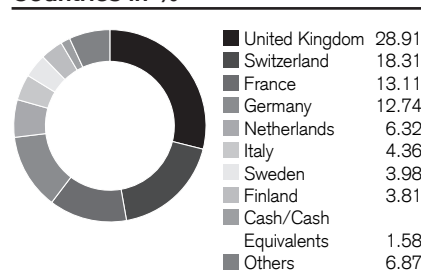


In addition to the currency table shown above, for this class, hedging strategies, by means of forward foreign exchange transactions, are implemented to protect the class currency against currency fluctuations of the fund's reference currency. This may substantially protect investors against a decrease in the value of the fund's reference currency relative to the hedged class currency, but it may also preclude investors from benefiting from an increase in the value of the fund's currency.

Significant Transactions

Purchases	Sales
-	-

Countries in %



Top 10 holdings in %

Nestle SA	4.74
Roche Holding AG	3.73
Royal Dutch Shell 'A'	3.38
GlaxoSmithKline PLC	3.36
British American Tobacco	3.26
Novartis AG	3.08
HSBC Holdings	2.90
Sanofi	2.51
Prosieben Sat1	2.35
TOTAL SA	2.33
Total	31.64

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Global Balanced Convertible Bond Fund

a subfund of CS Investment Funds 2 - Class B USD

Investment policy

The fund provides an actively managed exposure to global convertibles as a most efficient multi-asset class strategy involving equity, credit and volatility on a globally diversified basis, with the aim of achieving superior risk-adjusted returns. The risk profile is comparable to that of a classic balanced fund. The fund invests mainly in convertible securities issued by public and private issuers. Traditional bonds, equity and structured products may be held in complement. Investments are made globally with no restrictions as to country or currency.

Fund facts

Fund manager	Peter Schilling
Fund manager since	19/10/2009
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	342.57
Inception date	19/10/2009
Management fee in % p.a.	1.20
TER (as of 30.11.2015) in %	1.45
Benchmark (BM)	Thomson Reuters CV Gl. Focus (TR) (USD-Hgd)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B (capital growth)
Unit class currency	USD
ISIN number	LU0426279682
Bloomberg ticker	CGBCVBE LX
Net Asset Value	132.53
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

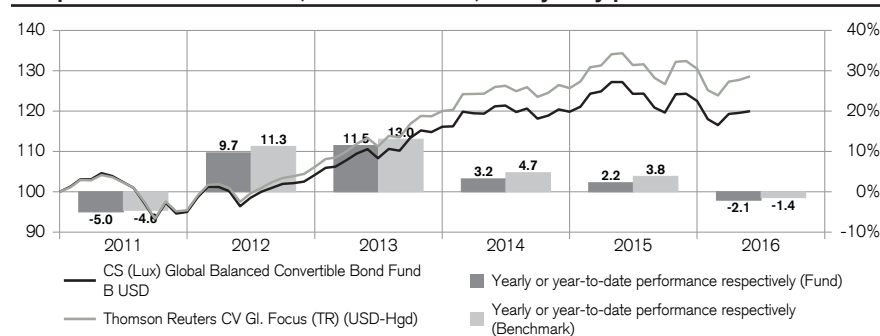
	3 years	5 years
Annualised volatility in %	5.95	6.70
Information ratio	-2.30	-2.37
Tracking Error (Ex post)	0.64	0.61
Maximum draw down in % ⁴⁾	-8.39	-10.34

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	151
-------------	-----

Net performance in USD (rebased to 100) and yearly performance ²⁾



Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.34	2.95	-2.08	-5.68	8.51	15.47
Benchmark	0.69	3.81	-1.45	-4.27	13.45	24.14

Sectors in %

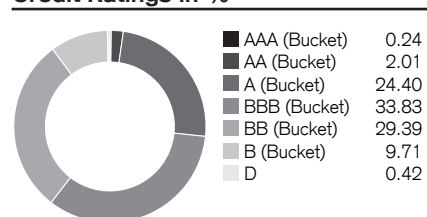
Information Technology	19.28
Financials	18.65
Consumer Discretionary	15.63
Industrials	14.57
Health Care	8.95
Consumer Staples	5.89
Utilities	4.97
Cash/Cash Equivalents	1.48
Others	10.58

Duration and Yield ⁵⁾

Delta in %	43.70
Current Yield	0.98
Bond Floor	88.30
Modified duration in years	3.50

⁵⁾ Due to the optionalities involved in the structure of convertible bonds, certain assumptions must be applied in order to calculate these figures.

Credit Ratings in %



Default Probability Weighted Average Credit Rating = BB+
Linear Weighted Average Credit Rating = BBB-

Top 10 holdings in %

Position	Maturity	as % of assets
America Movil	28/05/20	3.14
Tesla Motors CV	01/03/19	2.12
Siemens Financiering	16/08/17	1.94
Priceline Group CV	15/06/20	1.83
Intel	15/12/35	1.80
Ctrip.Com	01/07/20	1.72
Microchip Techn.	15/02/25	1.72
NXP Semiconductors	01/12/19	1.64
Citrix Syst.	15/04/19	1.62
Salesforce	01/04/18	1.50
Total		19.03

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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The disclaimer mentioned at the end of this document also applies to this page.

Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Global Balanced Convertible Bond Fund

a subfund of CS Investment Funds 2 - Class IB USD

Investment policy

The fund provides an actively managed exposure to global convertibles as a most efficient multi-asset class strategy involving equity, credit and volatility on a globally diversified basis, with the aim of achieving superior risk-adjusted returns. The risk profile is comparable to that of a classic balanced fund. The fund invests mainly in convertible securities issued by public and private issuers. Traditional bonds, equity and structured products may be held in complement. Investments are made globally with no restrictions as to country or currency.

Fund facts

Fund manager	Peter Schilling
Fund manager since	19/10/2009
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	342.57
Inception date	16/05/2012
Management fee in % p.a.	0.70
TER (as of 30.11.2015) in %	0.80
Benchmark (BM)	Thomson Reuters CV Gl. Focus (TR) (USD-Hgd)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IB
	(capital growth)
Unit class currency	USD
ISIN number	LU0426280342
Bloomberg ticker	CSGBCVI LX
Net Asset Value	1,256.83
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

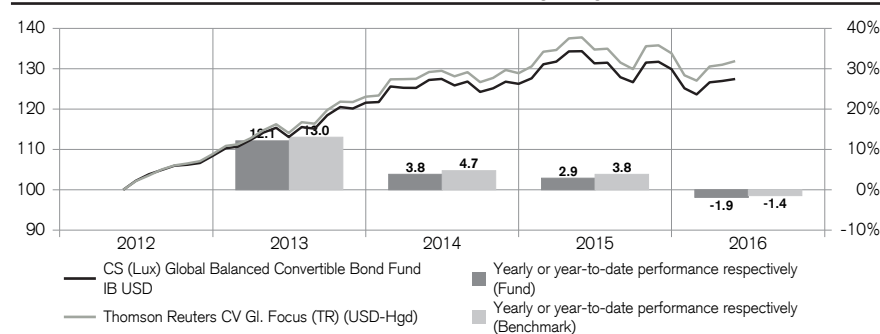
	1 year	3 years
Annualized volatility in %	7.30	5.96
Information ratio	-1.01	-1.38
Tracking Error (Ex post)	0.90	0.64
Maximum draw down in % ⁴⁾	-7.97	-7.97

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	151
-------------	-----

Net performance in USD (rebased to 100) and yearly performance ²⁾



Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.39	3.09	-1.88	-5.13	10.48	-
Benchmark	0.69	3.81	-1.45	-4.27	13.45	-

Sectors in %

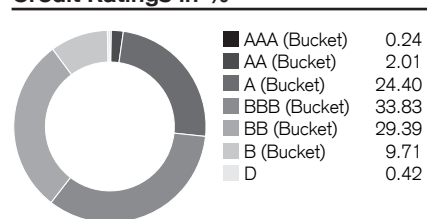
Information Technology	19.28
Financials	18.65
Consumer Discretionary	15.63
Industrials	14.57
Health Care	8.95
Consumer Staples	5.89
Utilities	4.97
Cash/Cash Equivalents	1.48
Others	10.58

Duration and Yield ⁵⁾

Delta in %	43.70
Current Yield	0.98
Bond Floor	88.30
Modified duration in years	3.50

⁵⁾ Due to the optionalities involved in the structure of convertible bonds, certain assumptions must be applied in order to calculate these figures.

Credit Ratings in %



Default Probability Weighted Average Credit Rating = BB+
Linear Weighted Average Credit Rating = BBB-

Top 10 holdings in %

Position	Maturity	as % of assets
America Movil	28/05/20	3.14
Tesla Motors CV	01/03/19	2.12
Siemens Financiering	16/08/17	1.94
Priceline Group CV	15/06/20	1.83
Intel	15/12/35	1.80
Ctrip.Com	01/07/20	1.72
Microchip Techn.	15/02/25	1.72
NXP Semiconductors	01/12/19	1.64
Citrix Syst.	15/04/19	1.62
Salesforce	01/04/18	1.50
Total		19.03

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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The disclaimer mentioned at the end of this document also applies to this page.

Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Global Balanced Convertible Bond Fund

a subfund of CS Investment Funds 2 - Class IA USD

Investment policy

The fund provides an actively managed exposure to global convertibles as a most efficient multi-asset class strategy involving equity, credit and volatility on a globally diversified basis, with the aim of achieving superior risk-adjusted returns. The risk profile is comparable to that of a classic balanced fund. The fund invests mainly in convertible securities issued by public and private issuers. Traditional bonds, equity and structured products may be held in complement. Investments are made globally with no restrictions as to country or currency.

Fund facts

Fund manager	Peter Schilling
Fund manager since	19/10/2009
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	342.57
Inception date	18/07/2013
Management fee in % p.a.	0.70
TER (as of 30.11.2015) in %	0.80
Benchmark (BM)	Thomson Reuters CV Gl. Focus (TR) (USD-Hgd)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IA (distribution)
Unit class currency	USD
ISIN number	LU0878864171
Bloomberg ticker	CGBCVTG LX
Net Asset Value	1,090.89
Last distribution	21/07/2015
Distribution value	6.35
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

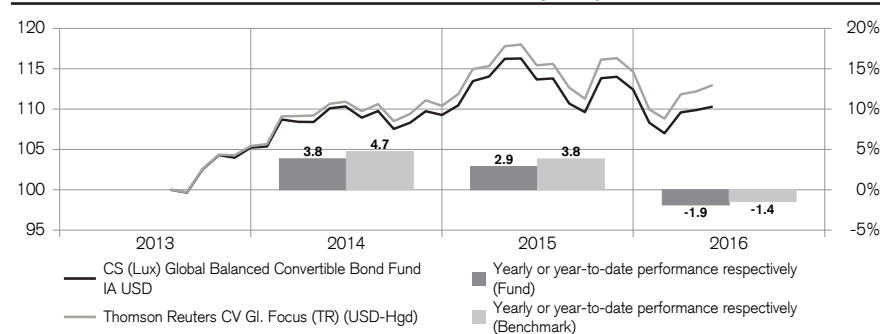
	1 year	3 years
Annualized volatility in %	7.30	-
Information ratio	-1.01	-
Tracking Error (Ex post)	0.90	-
Maximum draw down in % ⁴⁾	-7.97	-

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	151
-------------	-----

Net performance in USD (rebased to 100) and yearly performance ²⁾



Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.38	3.09	-1.88	-5.13	-	-
Benchmark	0.69	3.81	-1.45	-4.27	-	-

Sectors in %

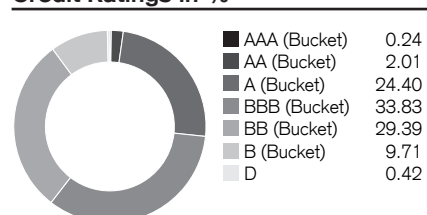
Information Technology	19.28
Financials	18.65
Consumer Discretionary	15.63
Industrials	14.57
Health Care	8.95
Consumer Staples	5.89
Utilities	4.97
Cash/Cash Equivalents	1.48
Others	10.58

Duration and Yield ⁵⁾

Delta in %	43.70
Current Yield	0.98
Bond Floor	88.30
Modified duration in years	3.50

⁵⁾ Due to the optionalities involved in the structure of convertible bonds, certain assumptions must be applied in order to calculate these figures.

Credit Ratings in %



Default Probability Weighted Average Credit Rating = BB+
Linear Weighted Average Credit Rating = BBB-

Top 10 holdings in %

Position	Maturity	as % of assets
America Movil	28/05/20	3.14
Tesla Motors CV	01/03/19	2.12
Siemens Financiering	16/08/17	1.94
Priceline Group CV	15/06/20	1.83
Intel	15/12/35	1.80
Ctrip.Com	01/07/20	1.72
Microchip Techn.	15/02/25	1.72
NXP Semiconductors	01/12/19	1.64
Citrix Syst.	15/04/19	1.62
Salesforce	01/04/18	1.50
Total		19.03

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Global Balanced Convertible Bond Fund

a subfund of CS Investment Funds 2 - Class BH CHF

Investment policy

The fund provides an actively managed exposure to global convertibles as a most efficient multi-asset class strategy involving equity, credit and volatility on a globally diversified basis, with the aim of achieving superior risk-adjusted returns. The risk profile is comparable to that of a classic balanced fund. The fund invests mainly in convertible securities issued by public and private issuers. Traditional bonds, equity and structured products may be held in complement. Investments are made globally with no restrictions as to country or currency.

Fund facts

Fund manager	Peter Schilling
Fund manager since	19/10/2009
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	342.57
Inception date	13/11/2009
Management fee in % p.a.	1.20
TER (as of 30.11.2015) in %	1.44
Benchmark (BM)	Thomson Reuters CV Gl. Focus (TR) (CHF-Hgd)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category BH
	(capital growth)
Unit class currency	CHF
ISIN number	LU0457025020
Bloomberg ticker	CGBCVRC LX
Net Asset Value	126.67
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

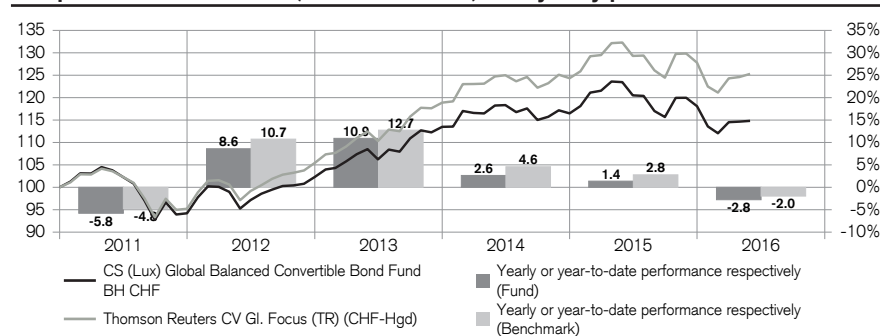
	3 years	5 years
Annualised volatility in %	5.97	6.71
Information ratio	-2.60	-3.01
Tracking Error (Ex post)	0.66	0.59
Maximum draw down in % ⁴⁾	-9.34	-10.65

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	151
-------------	-----

Net performance in CHF (rebased to 100) and yearly performance ²⁾



Source: Lipper, a Thomson Reuters company

Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.15	2.47	-2.77	-7.00	5.81	10.62
Benchmark	0.56	3.44	-1.96	-5.29	11.42	20.95

Sectors in %

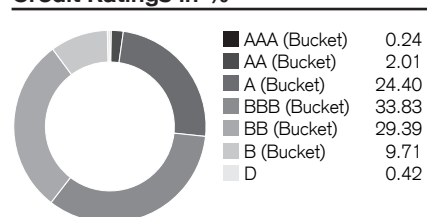
Information Technology	19.28
Financials	18.65
Consumer Discretionary	15.63
Industrials	14.57
Health Care	8.95
Consumer Staples	5.89
Utilities	4.97
Cash/Cash Equivalents	1.48
Others	10.58

Duration and Yield ⁵⁾

Delta in %	43.70
Current Yield	0.98
Bond Floor	88.30
Modified duration in years	3.50

⁵⁾ Due to the optionalities involved in the structure of convertible bonds, certain assumptions must be applied in order to calculate these figures.

Credit Ratings in %



Default Probability Weighted Average Credit Rating = BB+

Linear Weighted Average Credit Rating = BBB-

Top 10 holdings in %

Position	Maturity	as % of assets
America Movil	28/05/20	3.14
Tesla Motors CV	01/03/19	2.12
Siemens Financiering	16/08/17	1.94
Priceline Group CV	15/06/20	1.83
Intel	15/12/35	1.80
Ctrip.Com	01/07/20	1.72
Microchip Techn.	15/02/25	1.72
NXP Semiconductors	01/12/19	1.64
Citrix Syst.	15/04/19	1.62
Salesforce	01/04/18	1.50
Total		19.03

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Global Balanced Convertible Bond Fund

a subfund of CS Investment Funds 2 - Class BH EUR

Investment policy

The fund provides an actively managed exposure to global convertibles as a most efficient multi-asset class strategy involving equity, credit and volatility on a globally diversified basis, with the aim of achieving superior risk-adjusted returns. The risk profile is comparable to that of a classic balanced fund. The fund invests mainly in convertible securities issued by public and private issuers. Traditional bonds, equity and structured products may be held in complement. Investments are made globally with no restrictions as to country or currency.

Fund facts

Fund manager	Peter Schilling
Fund manager since	19/10/2009
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	342.57
Inception date	27/10/2009
Management fee in % p.a.	1.20
TER (as of 30.11.2015) in %	1.45
Benchmark (BM)	Thomson Reuters CV Gl. Focus (TR) (EUR-Hgd)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category BH
	(capital growth)
Unit class currency	EUR
ISIN number	LU0457025293
Bloomberg ticker	CGBCVRE LX
Net Asset Value	131.16
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

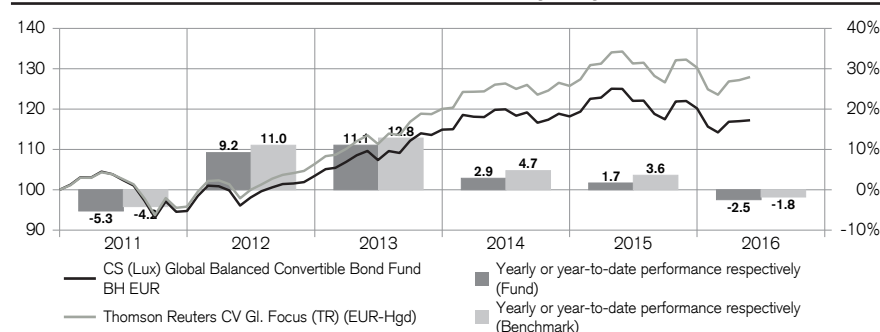
	3 years	5 years
Annualised volatility in %	5.95	6.69
Information ratio	-2.88	-3.04
Tracking Error (Ex post)	0.61	0.58
Maximum draw down in % ⁴⁾	-8.66	-10.37

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	151
-------------	-----

Net performance in EUR (rebased to 100) and yearly performance ²⁾



Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.19	2.64	-2.45	-6.22	6.94	12.87
Benchmark	0.60	3.55	-1.79	-4.71	12.73	23.21

Sectors in %

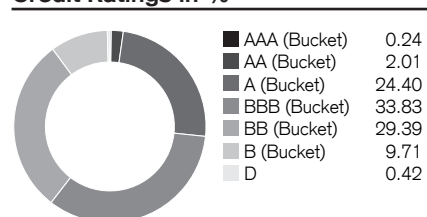
Information Technology	19.28
Financials	18.65
Consumer Discretionary	15.63
Industrials	14.57
Health Care	8.95
Consumer Staples	5.89
Utilities	4.97
Cash/Cash Equivalents	1.48
Others	10.58

Duration and Yield ⁵⁾

Delta in %	43.70
Current Yield	0.98
Bond Floor	88.30
Modified duration in years	3.50

⁵⁾ Due to the optionalities involved in the structure of convertible bonds, certain assumptions must be applied in order to calculate these figures.

Credit Ratings in %



Top 10 holdings in %

Position	Maturity	as % of assets
America Movil	28/05/20	3.14
Tesla Motors CV	01/03/19	2.12
Siemens Financiering	16/08/17	1.94
Priceline Group CV	15/06/20	1.83
Intel	15/12/35	1.80
Ctrip.Com	01/07/20	1.72
Microchip Techn.	15/02/25	1.72
NXP Semiconductors	01/12/19	1.64
Citrix Syst.	15/04/19	1.62
Salesforce	01/04/18	1.50
Total		19.03

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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The disclaimer mentioned at the end of this document also applies to this page.

Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Global Balanced Convertible Bond Fund

a subfund of CS Investment Funds 2 - Class IBH CHF

Investment policy

The fund provides an actively managed exposure to global convertibles as a most efficient multi-asset class strategy involving equity, credit and volatility on a globally diversified basis, with the aim of achieving superior risk-adjusted returns. The risk profile is comparable to that of a classic balanced fund. The fund invests mainly in convertible securities issued by public and private issuers. Traditional bonds, equity and structured products may be held in complement. Investments are made globally with no restrictions as to country or currency.

Fund facts

Fund manager	Peter Schilling
Fund manager since	19/10/2009
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	342.57
Inception date	09/04/2010
Management fee in % p.a.	0.70
TER (as of 30.11.2015) in %	0.94
Benchmark (BM)	Thomson Reuters CV Gl. Focus (TR) (CHF-Hgd)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IBH
	(capital growth)
Unit class currency	CHF
ISIN number	LU0456270122
Bloomberg ticker	CGBCVSC LX
Net Asset Value	1,230.13
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

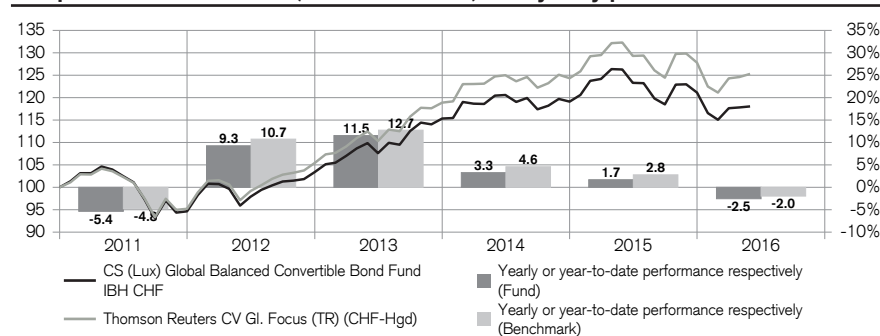
	3 years	5 years
Annualised volatility in %	5.96	6.71
Information ratio	-1.89	-2.16
Tracking Error (Ex post)	0.64	0.59
Maximum draw down in % ⁴⁾	-8.94	-10.46

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	151
-------------	-----

Net performance in CHF (rebased to 100) and yearly performance ²⁾



Source: Lipper, a Thomson Reuters company

Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.19	2.59	-2.55	-6.52	7.45	13.54
Benchmark	0.56	3.44	-1.96	-5.29	11.42	20.95

Sectors in %

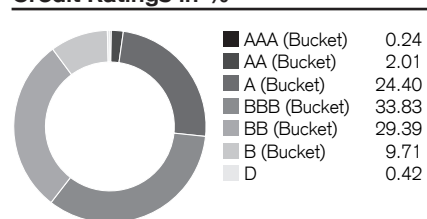
Information Technology	19.28
Financials	18.65
Consumer Discretionary	15.63
Industrials	14.57
Health Care	8.95
Consumer Staples	5.89
Utilities	4.97
Cash/Cash Equivalents	1.48
Others	10.58

Duration and Yield ⁵⁾

Delta in %	43.70
Current Yield	0.98
Bond Floor	88.30
Modified duration in years	3.50

⁵⁾ Due to the optionalities involved in the structure of convertible bonds, certain assumptions must be applied in order to calculate these figures.

Credit Ratings in %



Default Probability Weighted Average Credit Rating = BB+
Linear Weighted Average Credit Rating = BBB-

Top 10 holdings in %

Position	Maturity	as % of assets
America Movil	28/05/20	3.14
Tesla Motors CV	01/03/19	2.12
Siemens Financiering	16/08/17	1.94
Priceline Group CV	15/06/20	1.83
Intel	15/12/35	1.80
Ctrip.Com	01/07/20	1.72
Microchip Techn.	15/02/25	1.72
NXP Semiconductors	01/12/19	1.64
Citrix Syst.	15/04/19	1.62
Salesforce	01/04/18	1.50
Total		19.03

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Global Balanced Convertible Bond Fund

a subfund of CS Investment Funds 2 - Class IBH EUR

Investment policy

The fund provides an actively managed exposure to global convertibles as a most efficient multi-asset class strategy involving equity, credit and volatility on a globally diversified basis, with the aim of achieving superior risk-adjusted returns. The risk profile is comparable to that of a classic balanced fund. The fund invests mainly in convertible securities issued by public and private issuers. Traditional bonds, equity and structured products may be held in complement. Investments are made globally with no restrictions as to country or currency.

Fund facts

Fund manager	Peter Schilling
Fund manager since	19/10/2009
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	342.57
Inception date	19/10/2009
Management fee in % p.a.	0.70
TER (as of 30.11.2015) in %	0.94
Benchmark (BM)	Thomson Reuters CV Gl. Focus (TR) (EUR-Hgd)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IBH (capital growth)
Unit class currency	EUR
ISIN number	LU0456270395
Bloomberg ticker	CGBCVSE LX
Net Asset Value	1,336.75
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

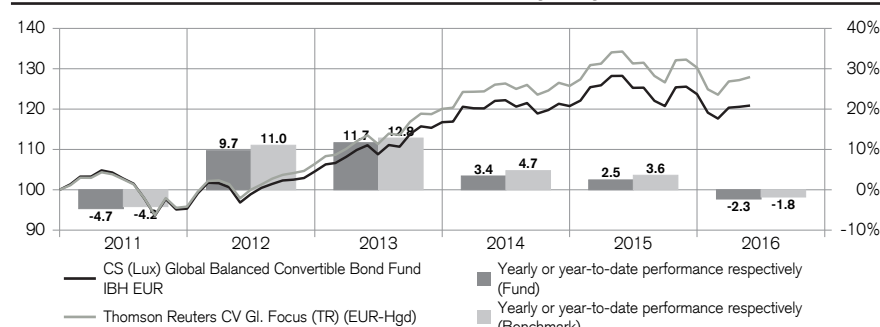
	3 years	5 years
Annualised volatility in %	5.96	6.71
Information ratio	-1.90	-2.11
Tracking Error (Ex post)	0.61	0.58
Maximum draw down in % ⁴⁾	-8.26	-10.23

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	151
-------------	-----

Net performance in EUR (rebased to 100) and yearly performance ²⁾



Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.26	2.74	-2.29	-5.74	8.86	15.93
Benchmark	0.60	3.55	-1.79	-4.71	12.73	23.21

Sectors in %

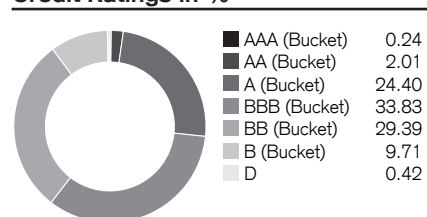
Information Technology	19.28
Financials	18.65
Consumer Discretionary	15.63
Industrials	14.57
Health Care	8.95
Consumer Staples	5.89
Utilities	4.97
Cash/Cash Equivalents	1.48
Others	10.58

Duration and Yield ⁵⁾

Delta in %	43.70
Current Yield	0.98
Bond Floor	88.30
Modified duration in years	3.50

⁵⁾ Due to the optionalities involved in the structure of convertible bonds, certain assumptions must be applied in order to calculate these figures.

Credit Ratings in %



Default Probability Weighted Average Credit Rating = BB+
Linear Weighted Average Credit Rating = BBB-

Top 10 holdings in %

Position	Maturity	as % of assets
America Movil	28/05/20	3.14
Tesla Motors CV	01/03/19	2.12
Siemens Financiering	16/08/17	1.94
Priceline Group CV	15/06/20	1.83
Intel	15/12/35	1.80
Ctrip.Com	01/07/20	1.72
Microchip Techn.	15/02/25	1.72
NXP Semiconductors	01/12/19	1.64
Citrix Syst.	15/04/19	1.62
Salesforce	01/04/18	1.50
Total		19.03

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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The disclaimer mentioned at the end of this document also applies to this page.

Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Global Balanced Convertible Bond Fund

a subfund of CS Investment Funds 2 - Class EBH EUR

Investment policy

The fund provides an actively managed exposure to global convertibles as a most efficient multi-asset class strategy involving equity, credit and volatility on a globally diversified basis, with the aim of achieving superior risk-adjusted returns. The risk profile is comparable to that of a classic balanced fund. The fund invests mainly in convertible securities issued by public and private issuers. Traditional bonds, equity and structured products may be held in complement. Investments are made globally with no restrictions as to country or currency.

Fund facts

Fund manager	Peter Schilling
Fund manager since	19/10/2009
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	342.57
Inception date	09/05/2011
Management fee in % p.a.	0.42
TER (as of 30.11.2015) in %	0.62
Benchmark (BM)	Thomson Reuters CV Gl. Focus (TR) (EUR-Hgd)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category EBH (capital growth)
Unit class currency	EUR
ISIN number	LU0621205250
Bloomberg ticker	CGBCVTE LX
Net Asset Value	1,178.55
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

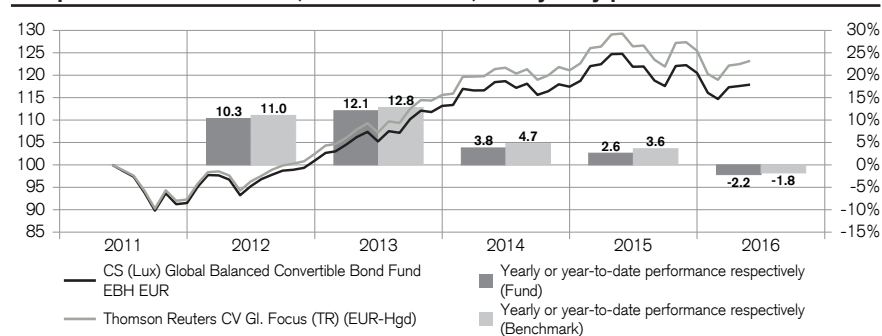
	3 years	5 years
Annualised volatility in %	5.94	6.68
Information ratio	-1.37	-1.49
Tracking Error (Ex post)	0.64	0.59
Maximum draw down in % ⁴⁾	-8.08	-10.20

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	151
-------------	-----

Net performance in EUR (rebased to 100) and yearly performance ²⁾



Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.27	2.80	-2.17	-5.51	9.81	17.90
Benchmark	0.60	3.55	-1.79	-4.71	12.73	23.21

Sectors in %

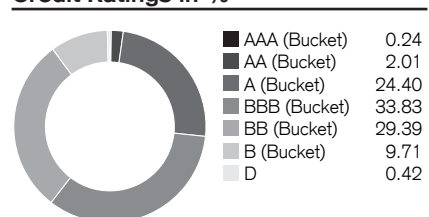
Information Technology	19.28
Financials	18.65
Consumer Discretionary	15.63
Industrials	14.57
Health Care	8.95
Consumer Staples	5.89
Utilities	4.97
Cash/Cash Equivalents	1.48
Others	10.58

Duration and Yield ⁵⁾

Delta in %	43.70
Current Yield	0.98
Bond Floor	88.30
Modified duration in years	3.50

⁵⁾ Due to the optionalities involved in the structure of convertible bonds, certain assumptions must be applied in order to calculate these figures.

Credit Ratings in %



Default Probability Weighted Average Credit Rating = BB+
Linear Weighted Average Credit Rating = BBB-

Top 10 holdings in %

Position	Maturity	as % of assets
America Movil	28/05/20	3.14
Tesla Motors CV	01/03/19	2.12
Siemens Financiering	16/08/17	1.94
Priceline Group CV	15/06/20	1.83
Intel	15/12/35	1.80
Ctrip.Com	01/07/20	1.72
Microchip Techn.	15/02/25	1.72
NXP Semiconductors	01/12/19	1.64
Citrix Syst.	15/04/19	1.62
Salesforce	01/04/18	1.50
Total		19.03

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Global Dividend Plus Equity Fund

a subfund of CS Investment Funds 2 - Class A USD & B USD

Investment policy

The subfund invests in broadly diversified equity portfolio on a worldwide basis which can be expected to generate an above-average dividend yield.

Fund facts

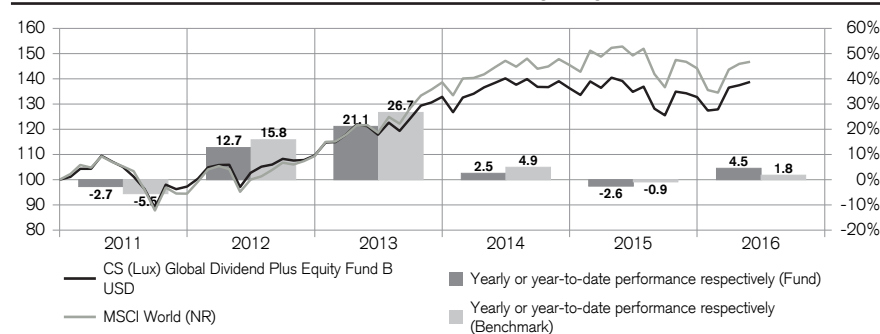
Fund manager	Felix Maag, Aude Scheuer	
Fund manager since	09/04/2010, 01/04/2011	
Location	Zürich, Zürich	
Fund domicile	Luxembourg	
Fund currency	USD	
Close of financial year	31. May	
Total net assets (in millions)	120.90	
Inception date	15/04/2010	
Management fee in % p.a.	1.60	
TER (as of 30.11.2015) in %	1.91	
Benchmark (BM)	MSCI World (NR)	
Swinging single pricing (SSP) ³⁾	Yes	
Unit Class	Category A	Category B
	(distribution)	(capital growth)
Unit class currency	USD	USD
ISIN number	LU0439730374	LU0439730457
Bloomberg ticker	CSGEDPA	CGSEDPB LX
	LX	
Net Asset Value	13.46	14.78
Last distribution	14/12/2015	-
Distribution value	0.07	-
Redemptions	Daily	Daily
EU taxation	Out of scope	

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

Dividend Yield (Fund/BM)	3.95/2.65	
	3 years	5 years
Annualised volatility in %	10.82	12.23
Information ratio	-0.62	-0.37
Tracking Error (Ex post)	2.82	3.10
Beta	0.89	0.90

Net performance in USD (rebased to 100) and yearly performance ²⁾



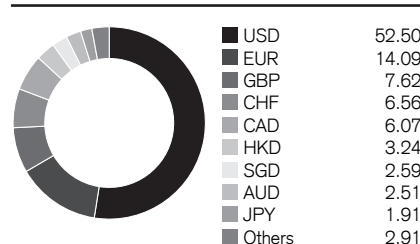
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.96	8.52	4.53	-0.27	14.48	29.54
Benchmark	0.56	9.08	1.80	-3.96	20.66	37.18

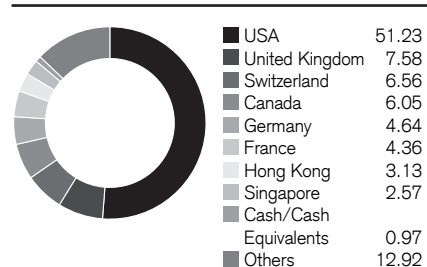
Sectors in %

	Fund	Benchmark	Compared with benchmark
Financials	18.96	19.95	-0.99
Health Care	13.51	13.13	0.38
Information Technology	12.07	14.17	-2.10
Consumer Discretionary	11.71	12.85	-1.14
Consumer Staples	11.51	10.75	0.76
Industrials	10.83	10.89	-0.06
Energy	6.06	6.61	-0.55
Telecommunication Services	5.25	3.58	1.67
Cash/Cash Equivalents	0.97	-	0.97
Others	9.14	8.07	1.07

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	-

Top 10 holdings in %

Microsoft Corp	3.25
Intel	2.25
Merck	2.18
Pfizer	2.18
Altria	2.17
JPMorgan Chase	1.99
General Electric	1.92
AT & T	1.82
Chevron	1.80
McDonald's	1.78
Total	21.34

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Global Dividend Plus Equity Fund

a subfund of CS Investment Funds 2 - Class IB USD

Investment policy

The subfund invests in broadly diversified equity portfolio on a worldwide basis which can be expected to generate an above-average dividend yield.

Fund facts

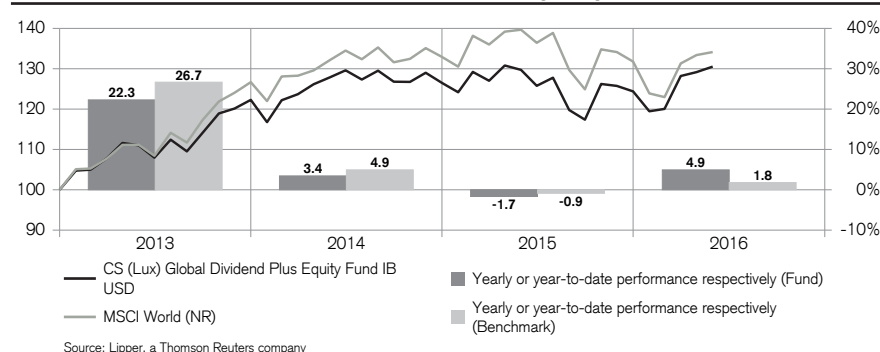
Fund manager	Felix Maag, Aude Scheuer
Fund manager since	09/04/2010, 01/04/2011
Location	Zürich, Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	120.90
Inception date	14/12/2012
Management fee in % p.a.	0.70
TER (as of 30.11.2015) in %	1.00
Benchmark (BM)	MSCI World (NR)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IB
	(capital growth)
Unit class currency	USD
ISIN number	LU0439730887
Bloomberg ticker	CSGEDVI LX
Net Asset Value	1,311.32
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

Dividend Yield (Fund/BM)	3.95/2.65
	1 year 3 years
Annualized volatility in %	13.89 10.80
Tracking Error (Ex post)	3.22 2.83
Beta	0.88 0.89

Net performance in USD (rebased to 100) and yearly performance ²⁾



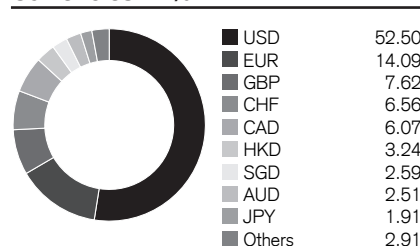
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	1.06	8.73	4.94	0.62	17.57	-
Benchmark	0.56	9.08	1.80	-3.96	20.66	-

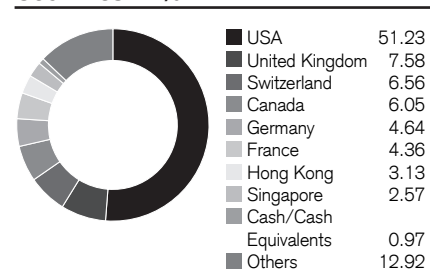
Sectors in %

	Fund	Benchmark	Compared with benchmark
Financials	18.96	19.95	-0.99
Health Care	13.51	13.13	0.38
Information Technology	12.07	14.17	-2.10
Consumer Discretionary	11.71	12.85	-1.14
Consumer Staples	11.51	10.75	0.76
Industrials	10.83	10.89	-0.06
Energy	6.06	6.61	-0.55
Telecommunication Services	5.25	3.58	1.67
Cash/Cash Equivalents	0.97	-	0.97
Others	9.14	8.07	1.07

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	-

Top 10 holdings in %

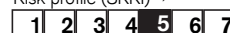
Microsoft Corp	3.25
Intel	2.25
Merck	2.18
Pfizer	2.18
Altria	2.17
JPMorgan Chase	1.99
General Electric	1.92
AT & T	1.82
Chevron	1.80
McDonald's	1.78
Total	21.34

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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The disclaimer mentioned at the end of this document also applies to this page.

Risk profile (SRRI) ¹⁾



CS (Lux) Global Dividend Plus Equity Fund

a subfund of CS Investment Funds 2 - Class BH CHF

Investment policy

The subfund invests in broadly diversified equity portfolio on a worldwide basis which can be expected to generate an above-average dividend yield.

Fund facts

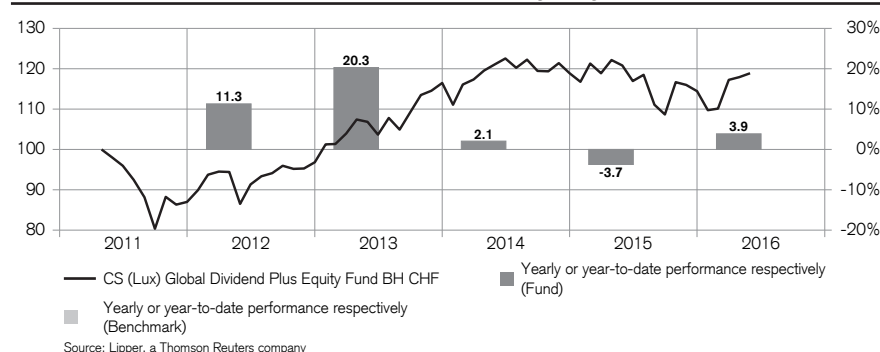
Fund manager	Felix Maag, Aude Scheuer
Fund manager since	09/04/2010, 01/04/2011
Location	Zürich, Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	120.90
Inception date	15/04/2011
Management fee in % p.a.	1.60
TER (as of 30.11.2015) in %	1.91
Benchmark (BM)	No Benchmark
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category BH (capital growth)
Unit class currency	CHF
ISIN number	LU0612865351
Bloomberg ticker	CSGEDRC LX
Net Asset Value	12.34
Redemptions	Daily
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	10.72	12.21
Information ratio	-	-
Tracking Error (Ex post)	-	-
Beta	-	-

Net performance in CHF (rebased to 100) and yearly performance ²⁾



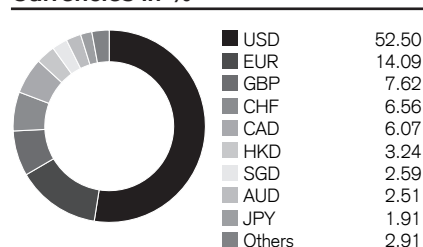
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.82	7.96	3.87	-1.59	11.27	21.34

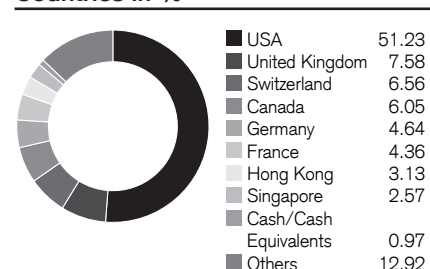
Sectors in %

	Fund
Financials	18.96
Health Care	13.51
Information Technology	12.07
Consumer Discretionary	11.71
Consumer Staples	11.51
Industrials	10.83
Energy	6.06
Telecommunication Services	5.25
Cash/Cash Equivalents	0.97
Others	9.14

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	-

Top 10 holdings in %

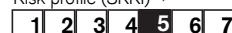
Microsoft Corp	3.25
Intel	2.25
Merck	2.18
Pfizer	2.18
Altria	2.17
JPMorgan Chase	1.99
General Electric	1.92
AT & T	1.82
Chevron	1.80
McDonald's	1.78
Total	21.34

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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Risk profile (SRRI) ¹⁾



CS (Lux) Global Dividend Plus Equity Fund

a subfund of CS Investment Funds 2 - Class IBH CHF

Investment policy

The subfund invests in broadly diversified equity portfolio on a worldwide basis which can be expected to generate an above-average dividend yield.

Fund facts

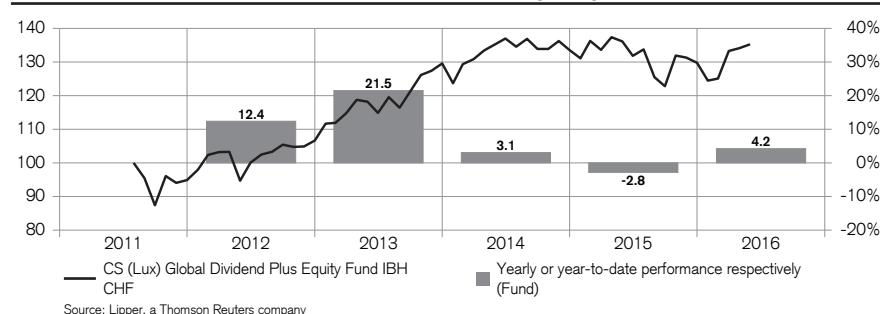
Fund manager	Felix Maag, Aude Scheuer
Fund manager since	09/04/2010, 01/04/2011
Location	Zürich, Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	120.90
Inception date	20/07/2011
Management fee in % p.a.	0.70
TER (as of 30.11.2015) in %	1.01
Benchmark (BM)	No Benchmark
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IBH (capital growth)
Unit class currency	CHF
ISIN number	LU0439730960
Bloomberg ticker	CSGEDSC LX
Net Asset Value	1,330.77
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

Dividend Yield (Fund/BM)	3.95/-
	1 year 3 years
Annualized volatility in %	13.72 10.71
Tracking Error (Ex post)	- -
Beta	- -

Net performance in CHF (rebased to 100) and yearly performance ²⁾



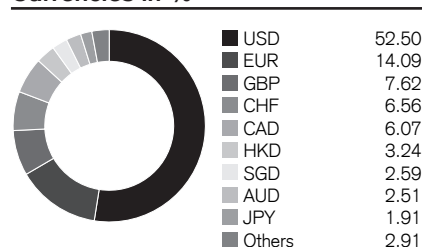
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.86	8.15	4.23	-0.63	14.44	-

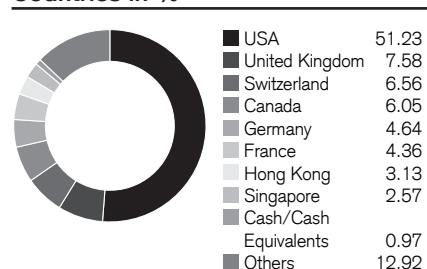
Sectors in %

	Fund
Financials	18.96
Health Care	13.51
Information Technology	12.07
Consumer Discretionary	11.71
Consumer Staples	11.51
Industrials	10.83
Energy	6.06
Telecommunication Services	5.25
Cash/Cash Equivalents	0.97
Others	9.14

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	-

Top 10 holdings in %

Microsoft Corp	3.25
Intel	2.25
Merck	2.18
Pfizer	2.18
Altria	2.17
JPMorgan Chase	1.99
General Electric	1.92
AT & T	1.82
Chevron	1.80
McDonald's	1.78
Total	21.34

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) IndexSelection Fund Balanced CHF

a subfund of CS Investment Funds 2 - Class B CHF

Investment policy

The primary investment objective of the fund is real-term capital preservation and long-term capital enhancement through regular income, as well as capital and currency gains. The fund invests in a broadly diversified portfolio of index-linked instruments such as exchange traded funds (ETFs), investment funds, structured products, and derivatives. The fund is invested worldwide in equities, bonds, currencies, commodities, and other alternative investments. The overall foreign currency exposure is predominantly hedged back in Swiss franc.

Fund facts

Fund manager	Florian Boehringer
Fund manager since	01/03/2013
Location	Zürich
Fund domicile	Luxembourg
Fund currency	CHF
Close of financial year	31. May
Total net assets (in millions)	88.64
Inception date	29/09/2009
Management fee in % p.a.	1.15
TER (as of 30.11.2015) in %	1.63
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B (capital growth)
Unit class currency	CHF
ISIN number	LU0439731851
Bloomberg ticker	CSOIBSB LX
Net Asset Value	111.75
EU taxation	In scope - tax

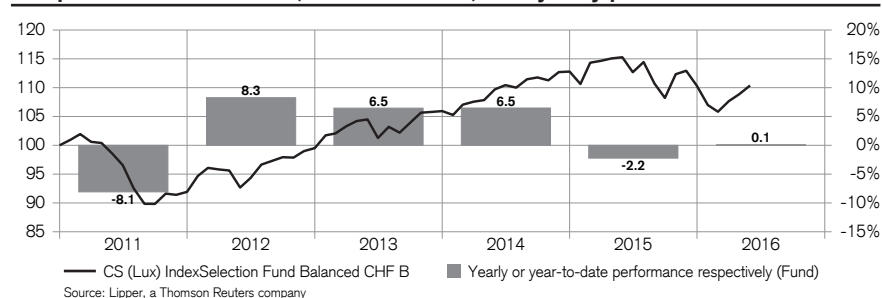
2) For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	5.98	6.00
Maximum draw down in % ³⁾	-8.20	-8.84

3) Maximum drawdown is the most negative cumulative return over a given time period.

Net performance in CHF (rebased to 100) and yearly performance ²⁾



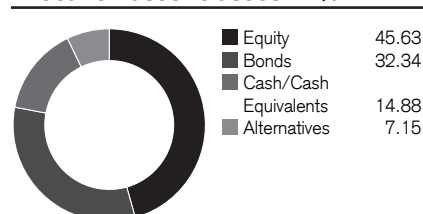
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	1.38	4.29	0.08	-4.26	5.62	12.00

Asset allocation in %

	Cash/Cash Equivalents	Bonds	Equity	Alternatives	Total
Switzerland	1.44	4.79	12.47	1.29	19.99
Asia Pacific	1.24	-	1.26	-	2.50
Euroland	7.21	17.82	13.58	-	38.61
UK	1.46	-	1.01	1.30	3.77
Canada	0.93	-	1.09	-	2.02
USA	7.30	3.98	9.68	-	20.96
Others	-6.23	-	-	-	-6.23
Emerging Markets	-	2.32	5.08	-	7.40
Global	-	3.43	-	4.56	7.99
Japan	1.53	-	1.46	-	2.99
Total	14.88	32.34	45.63	7.15	100.00

Allocation asset classes in %



Currencies in % (after hedging)



Duration

Modified duration in years	5.54
----------------------------	------

Allocation of bonds in %

Government	46.88
Corporate Bonds	23.00
High Yield Bonds	12.34
Inflation Linked Bonds	10.61
Emerging Market Bonds	7.17
Total	100.00

Top 10 holdings in %

iShares SMI ETF	6.16
dx x-trackers MSCI EMU ETF	5.60
Vanguard S&P 500 Index ETF	5.25
iShares PLC EUR	4.63
iShares eb. rexx. Money Market	4.60
UBS Bloomberg Commodity Index ETF	4.59
iShares MSCI EMU ETF	4.09
iShares Euro Government Bond 3-5 ETF	3.49
db x-trackers II-IBOXX Gl. Inf.-Link. TRI Hedg. ETF	3.46
iShares Short Treasury Bond	2.65
Total	44.52

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) IndexSelection Fund Growth CHF

a subfund of CS Investment Funds 2 - Class B CHF

Investment policy

The investment objective of the fund is to achieve the highest possible total return in Swiss francs. The fund invests in a broadly diversified portfolio of index-linked instruments such as exchange traded funds (ETFs), investment funds, structured products, and derivatives. The fund is invested worldwide in equities, bonds, currencies, commodities, and other alternative investments. The overall foreign currency exposure is predominantly hedged back in Swiss franc.

Fund facts

Fund manager	Florian Boehringer
Fund manager since	01/03/2013
Location	Zürich
Fund domicile	Luxembourg
Fund currency	CHF
Close of financial year	31. May
Total net assets (in millions)	36.28
Inception date	29/09/2009
Management fee in % p.a.	1.30
TER (as of 30.11.2015) in %	1.83
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B
	(capital growth)
Unit class currency	CHF
ISIN number	LU0439733121
Bloomberg ticker	CSOICSB LX
Net Asset Value	116.99
EU taxation	In scope - tax

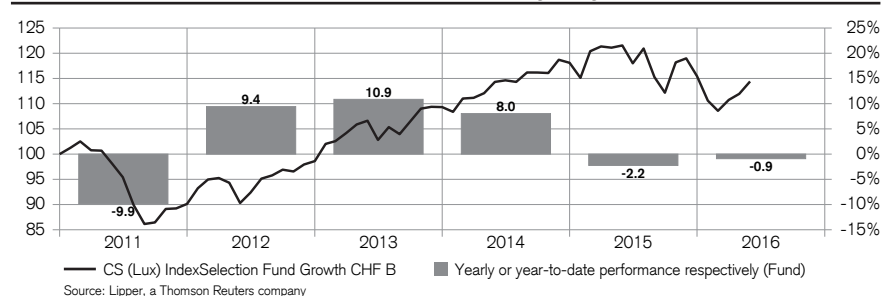
²⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	8.09	8.17
Maximum draw down in % ³⁾	-10.66	-12.15

³⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Net performance in CHF (rebased to 100) and yearly performance ²⁾



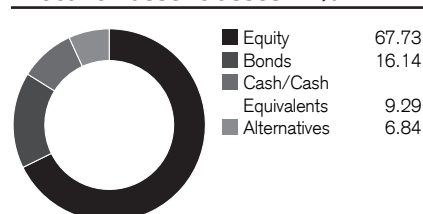
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	2.19	5.36	-0.91	-5.87	7.30	16.68

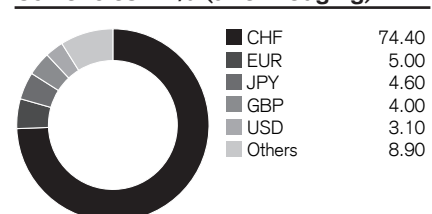
Asset allocation in %

	Cash/Cash Equivalents	Bonds	Equity	Alternatives	Total
Switzerland	1.46	2.40	17.22	1.32	22.40
Asia Pacific	1.61	-	2.75	-	4.36
Euroland	4.02	7.31	19.25	-	30.58
UK	1.17	-	2.66	1.33	5.16
Canada	0.04	-	1.42	-	1.46
USA	6.27	2.87	15.31	-	24.45
Others	-8.53	-	-	-	-8.53
Emerging Markets	-	0.96	7.38	-	8.34
Global	-	2.60	-	4.19	6.79
Japan	3.25	-	1.74	-	4.99
Total	9.29	16.14	67.73	6.84	100.00

Allocation asset classes in %



Currencies in % (after hedging)



Duration

Modified duration in years	6.10
----------------------------	------

Allocation of bonds in %

Government	53.60
Inflation Linked Bonds	16.11
Corporate Bonds	13.00
High Yield Bonds	11.34
Emerging Market Bonds	5.95
Total	100.00

Top 10 holdings in %

dx x-trackers MSCI EMU ETF	8.44
Vanguard S&P 500 Index ETF	7.73
iShares MSCI EMU ETF	5.97
iShares SMI ETF	4.96
UBS Bloomberg Commodity Index ETF	4.19
db x-trackers SMI ETF	4.13
Powershares Nasdaq 100 ETF	3.32
SPDR S&P 500 ETF	3.09
iShare FTSE 100 ETF	2.66
Total	44.49

CS (Lux) IndexSelection Fund Yield CHF

a subfund of CS Investment Funds 2 - Class B CHF

Investment policy

The investment objective of the fund is to achieve an appropriate return in Swiss francs. The fund invests in a broadly diversified portfolio of index-linked instruments such as exchange traded funds (ETFs), investment funds, structured products, and derivatives. The fund is invested worldwide in equities, bonds, currencies, commodities, and other alternative investments. The overall foreign currency exposure is predominantly hedged back in Swiss franc.

Fund facts

Fund manager	Florian Boehringer
Fund manager since	01/03/2013
Location	Zürich
Fund domicile	Luxembourg
Fund currency	CHF
Close of financial year	31. May
Total net assets (in millions)	51.17
Inception date	29/09/2009
Management fee in % p.a.	0.95
TER (as of 30.11.2015) in %	1.43
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B
	(capital growth)
Unit class currency	CHF
ISIN number	LU0439734368
Bloomberg ticker	CSOISB LX
Net Asset Value	107.35
EU taxation	In scope - tax

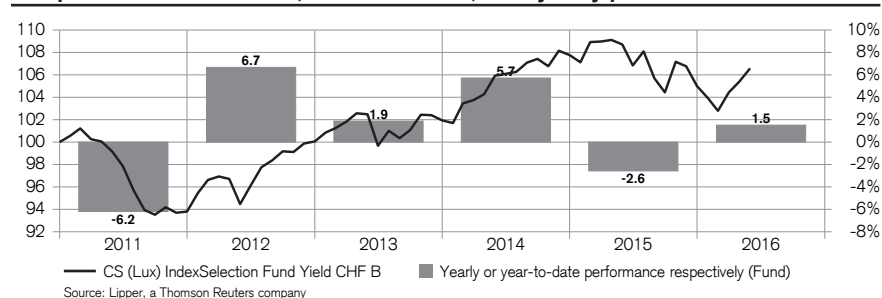
²⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	4.19	4.06
Maximum draw down in % ³⁾	-5.80	-5.80

³⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Net performance in CHF (rebased to 100) and yearly performance ²⁾



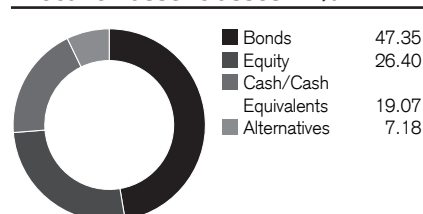
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	1.13	3.69	1.51	-1.95	4.00	7.50

Asset allocation in %

	Cash/Cash Equivalents	Bonds	Equity	Alternatives	Total
Switzerland	3.31	8.34	6.58	1.30	19.53
Asia Pacific	0.42	-	1.10	-	1.52
Euroland	9.91	24.05	7.99	-	41.95
UK	0.72	-	0.50	1.31	2.53
Canada	0.72	-	0.51	-	1.23
USA	7.57	8.02	5.09	-	20.68
Others	-5.37	-	-	-	-5.37
Emerging Markets	-	3.69	3.98	-	7.67
Global	-	3.25	-	4.57	7.82
Japan	1.79	-	0.65	-	2.44
Total	19.07	47.35	26.40	7.18	100.00

Allocation asset classes in %



Currencies in % (after hedging)



Duration

Modified duration in years	6.40
----------------------------	------

Allocation of bonds in %

Government	56.10
Corporate Bonds	17.00
High Yield Bonds	12.25
Emerging Market Bonds	7.79
Inflation Linked Bonds	6.86
Total	100.00

Top 10 holdings in %

iShares Euro Government Bond 3-5 ETF	6.59
Ishares PLC EUR	4.91
UBS Bloomberg Commodity Index ETF	4.57
iShares USD High Yield Bond ETF	3.89
iShares JPM Emerging Market Bond ETF	3.69
iShares USD Treasury 1-3 Bond ETF	3.64
iShares SMI ETF	3.59
Vanguard EUR Government Bond Fund	3.50
Vanguard EUR Investment Grade Bond Fund	3.47
db x-trackers II-IBOXX Gl. Inf.-Link.TRI Hedg. ETF	3.25
Total	41.10

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

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CS (Lux) Small and Mid Cap Alpha Long/Short Fund

a subfund of CS Investment Funds 2 - Class B EUR

Investment policy

The CS (Lux) Small and Mid Cap Alpha Long/Short Fund aims to generate absolute positive returns by exploiting the inefficiencies of the small and mid-cap markets in Europe with a focus on German speaking countries. The portfolio managers buy the equities they think will perform best, while at the same time selling stocks in companies that, in their views, will underperform the market. The objective is to create a portfolio that has lower volatility, less correlation with the equity markets and a better risk-adjusted performance than a long-only fund.

Fund facts

Fund manager	Felix Meier
Fund manager since	26/07/2010
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. May
Total net assets (in millions)	202.35
Inception date	26/07/2010
Management fee in % p.a.	2.00
TER without performance fee (11/2015) in %	2.26
Performance fee in % with Highwatermark	20.00
Benchmark (BM)	CS AllHedge Long/Short Equity (EUR-Hgd) (04/14)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B (capital growth)
Unit class currency	EUR
ISIN number	LU0525285697
Bloomberg ticker	CSSMLSB LX
Net Asset Value	124.72

²⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

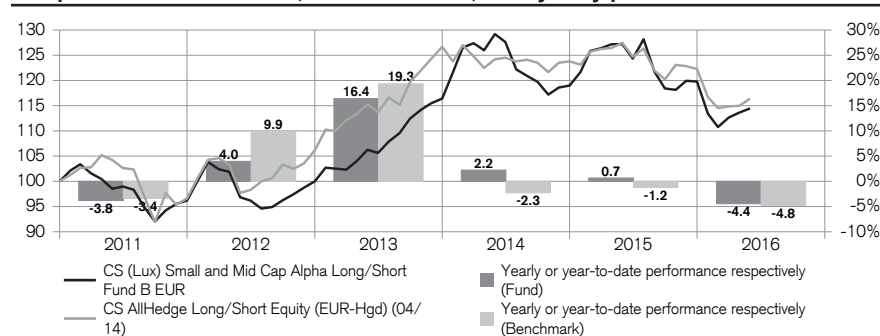
Fund Statistics

	3 years	5 years
Annualised volatility in %	8.14	7.85
Information ratio	0.41	0.17

Fund Exposures

Total gross exposure	144.75
Long exposure	95.74
Short exposure	-49.01
Net exposure	46.73
Number of long positions	78.00
Number of short positions	34.00

Net performance in EUR (rebased to 100) and yearly performance ²⁾



Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.74	3.34	-4.44	-10.01	7.73	16.18
Benchmark	1.24	1.64	-4.80	-7.27	0.99	11.68

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-5.30	-2.35	1.71	0.86	0.74	-	-	-	-	-	-	-	-4.44
2015	2.23	3.45	0.44	0.62	0.02	-2.24	3.07	-5.01	-2.74	-0.23	1.51	-0.11	0.66
2014	4.52	4.01	0.67	-1.10	2.54	-1.22	-4.24	-1.06	-0.97	-2.12	1.19	0.34	2.23
2013	2.71	-0.19	-0.21	1.66	2.16	-0.59	2.15	1.56	2.63	1.53	1.16	0.79	16.40
2012	4.15	3.66	-1.41	-0.48	-4.95	-0.69	-1.64	0.33	1.40	1.24	1.35	1.27	3.96
2011	2.15	1.20	-1.74	-1.11	-1.92	0.46	-0.64	-3.57	-2.93	2.39	1.34	0.71	-3.81
2010	-	-	-	-	-	-	-	0.75	2.68	1.60	1.09	2.54	8.96

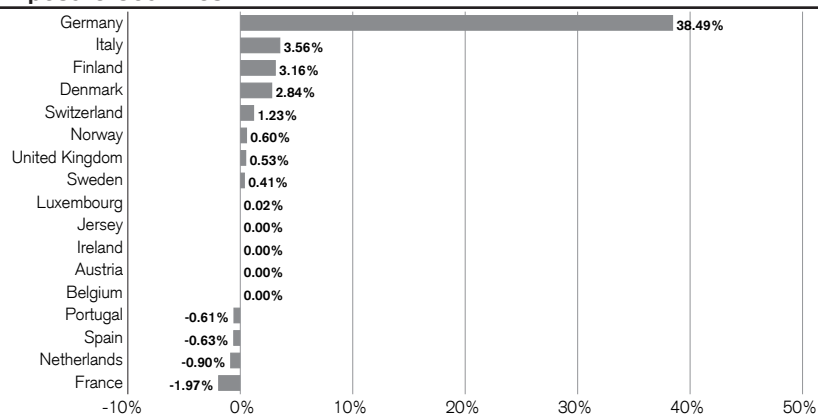
¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

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Allocation by Country in %

	Long	Short	Net
Austria	0.00	0.00	0.00
Belgium	0.00	0.00	0.00
Denmark	3.27	-0.43	2.84
Finland	3.16	0.00	3.16
France	0.53	-2.50	-1.97
Germany	68.74	-30.25	38.49
Ireland	0.00	0.00	0.00
Italy	3.56	0.00	3.56
Jersey	0.00	0.00	0.00
Luxembourg	0.72	-0.70	0.02
Netherlands	5.48	-6.38	-0.90
Norway	0.60	0.00	0.60
Portugal	0.00	-0.61	-0.61
Spain	0.00	-0.63	-0.63
Sweden	1.57	-1.16	0.41
Switzerland	2.66	-1.43	1.23
United Kingdom	5.45	-4.92	0.53

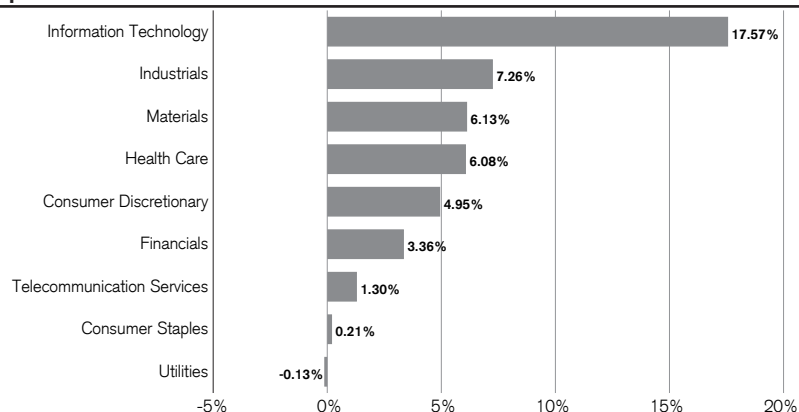
Net Exposure Countries



Allocation by Sector in %

	Long	Short	Net
Consumer Discretionary	14.76	-9.81	4.95
Consumer Staples	2.35	-2.14	0.21
Financials	12.43	-9.07	3.36
Health Care	8.10	-2.02	6.08
Industrials	24.58	-17.32	7.26
Information Technology	18.17	-0.59	17.57
Materials	12.96	-6.83	6.13
Telecommunication Services	1.30	0.00	1.30
Utilities	0.49	-0.63	-0.13

Net Exposure Sectors



1) Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.
The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Small and Mid Cap Alpha Long/Short Fund

a subfund of CS Investment Funds 2 - Class IB EUR

Investment policy

The CS (Lux) Small and Mid Cap Alpha Long/Short Fund aims to generate absolute positive returns by exploiting the inefficiencies of the small and mid-cap markets in Europe with a focus on German speaking countries. The portfolio managers buy the equities they think will perform best, while at the same time selling stocks in companies that, in their views, will underperform the market. The objective is to create a portfolio that has lower volatility, less correlation with the equity markets and a better risk-adjusted performance than a long-only fund.

Fund facts

Fund manager	Felix Meier
Fund manager since	26/07/2010
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. May
Total net assets (in millions)	202.35
Inception date	26/07/2010
Management fee in % p.a.	1.20
TER without performance fee (11/2015) in %	1.56
Performance fee in % with Highwatermark	20.00
Benchmark (BM)	CS AllHedge Long/Short Equity (EUR-Hgd) (04/14)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IB
	(capital growth)
Unit class currency	EUR
ISIN number	LU0525285937
Bloomberg ticker	CSSMLSI LX
Net Asset Value	1,276.26
Min. Investment Amount	500,000

²⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

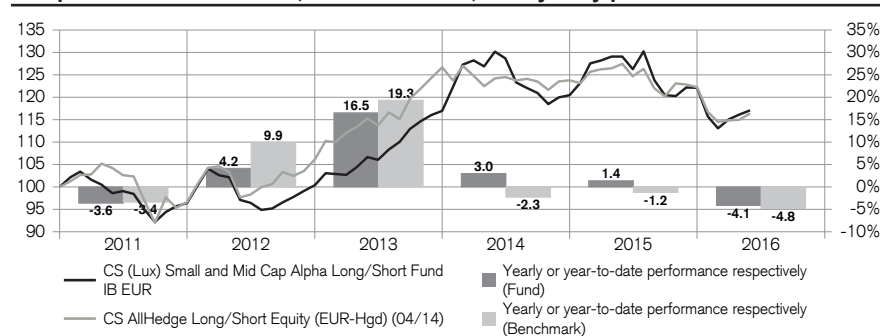
Fund Statistics

	3 years	5 years
Annualised volatility in %	8.13	7.84
Information ratio	0.51	0.24

Fund Exposures

Total gross exposure	144.75
Long exposure	95.74
Short exposure	-49.01
Net exposure	46.73
Number of long positions	78.00
Number of short positions	34.00

Net performance in EUR (rebased to 100) and yearly performance ²⁾



Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.81	3.54	-4.13	-9.30	9.77	18.74
Benchmark	1.24	1.64	-4.80	-7.27	0.99	11.68

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-5.24	-2.29	1.77	0.92	0.81	-	-	-	-	-	-	-	-4.13
2015	2.30	3.51	0.51	0.68	0.00	-2.18	3.14	-4.95	-2.67	-0.17	1.58	-0.04	1.37
2014	4.58	4.06	0.74	-1.04	2.59	-1.16	-4.18	-1.00	-0.90	-2.05	1.25	0.41	2.99
2013	2.66	-0.17	-0.19	1.66	2.17	-0.57	2.16	1.58	2.65	1.53	1.18	0.80	16.52
2012	4.17	3.67	-1.40	-0.47	-4.94	-0.67	-1.63	0.35	1.42	1.26	1.37	1.29	4.15
2011	2.17	1.22	-1.73	-1.09	-1.90	0.47	-0.63	-3.55	-2.92	2.41	1.37	0.73	-3.62
2010	-	-	-	-	-	-	-	0.77	2.69	1.60	1.10	2.56	9.01

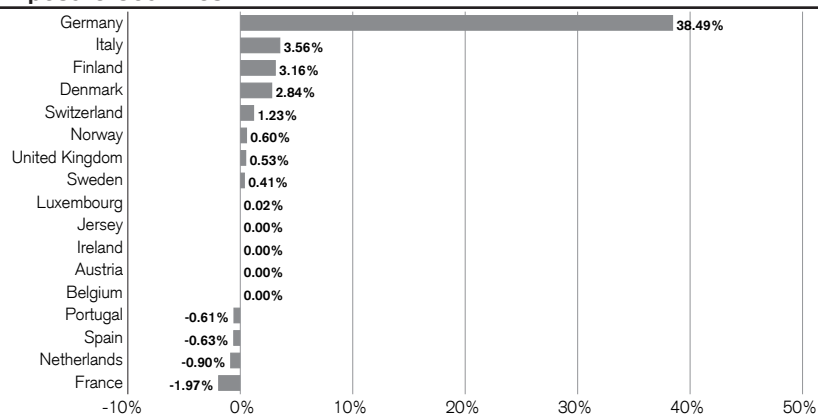
¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

Allocation by Country in %

	Long	Short	Net
Austria	0.00	0.00	0.00
Belgium	0.00	0.00	0.00
Denmark	3.27	-0.43	2.84
Finland	3.16	0.00	3.16
France	0.53	-2.50	-1.97
Germany	68.74	-30.25	38.49
Ireland	0.00	0.00	0.00
Italy	3.56	0.00	3.56
Jersey	0.00	0.00	0.00
Luxembourg	0.72	-0.70	0.02
Netherlands	5.48	-6.38	-0.90
Norway	0.60	0.00	0.60
Portugal	0.00	-0.61	-0.61
Spain	0.00	-0.63	-0.63
Sweden	1.57	-1.16	0.41
Switzerland	2.66	-1.43	1.23
United Kingdom	5.45	-4.92	0.53

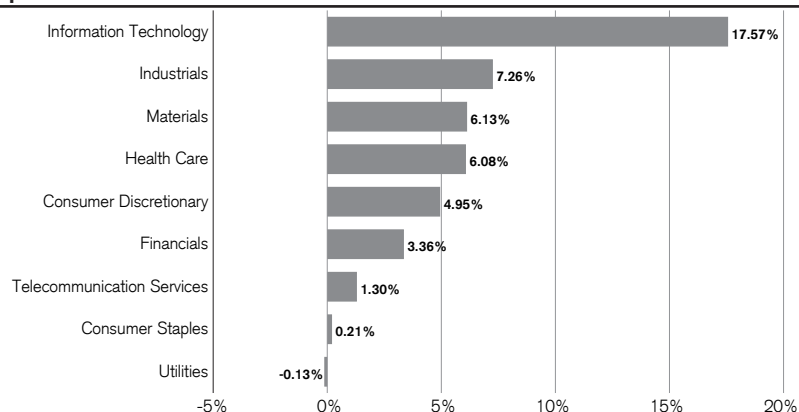
Net Exposure Countries



Allocation by Sector in %

	Long	Short	Net
Consumer Discretionary	14.76	-9.81	4.95
Consumer Staples	2.35	-2.14	0.21
Financials	12.43	-9.07	3.36
Health Care	8.10	-2.02	6.08
Industrials	24.58	-17.32	7.26
Information Technology	18.17	-0.59	17.57
Materials	12.96	-6.83	6.13
Telecommunication Services	1.30	0.00	1.30
Utilities	0.49	-0.63	-0.13

Net Exposure Sectors



¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.
The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Small and Mid Cap Alpha Long/Short Fund

a subfund of CS Investment Funds 2 - Class BH CHF

Investment policy

The CS (Lux) Small and Mid Cap Alpha Long/Short Fund aims to generate absolute positive returns by exploiting the inefficiencies of the small and mid-cap markets in Europe with a focus on German speaking countries. The portfolio managers buy the equities they think will perform best, while at the same time selling stocks in companies that, in their views, will underperform the market. The objective is to create a portfolio that has lower volatility, less correlation with the equity markets and a better risk-adjusted performance than a long-only fund.

Fund facts

Fund manager	Felix Meier
Fund manager since	26/07/2010
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. May
Total net assets (in millions)	202.35
Inception date	26/07/2010
Management fee in % p.a.	2.00
TER without performance fee (11/2015) in %	2.26
Performance fee in % with Highwatermark	20.00
Benchmark (BM)	CS AllHedge Long/Short Equity (CHF-Hgd) (04/14)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category BH (capital growth)
Unit class currency	CHF
ISIN number	LU0526492425
Bloomberg ticker	CSSMLRC LX
Net Asset Value	120.56

²⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

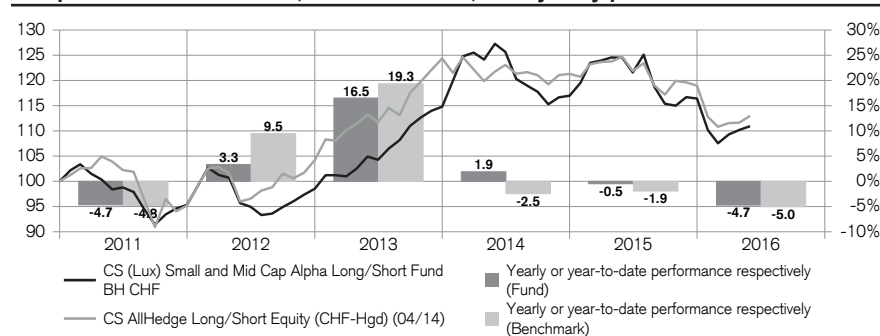
Fund Statistics

	3 years	5 years
Annualised volatility in %	8.16	7.86
Information ratio	0.38	0.16

Fund Exposures

Total gross exposure	144.75
Long exposure	95.74
Short exposure	-49.01
Net exposure	46.73
Number of long positions	78.00
Number of short positions	34.00

Net performance in CHF (rebased to 100) and yearly performance ²⁾



Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.68	3.15	-4.71	-10.88	5.75	12.76
Benchmark	1.21	1.95	-5.04	9.39	-0.23	8.73

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-5.36	-2.39	1.63	0.82	0.68	-	-	-	-	-	-	-	-4.71
2015	2.17	3.33	0.37	0.49	-0.07	-2.32	2.91	-5.13	-2.81	-0.33	1.47	-0.24	-0.48
2014	4.51	3.98	0.61	-1.10	2.52	-1.27	-4.26	-1.09	-1.02	-2.13	1.19	0.28	1.89
2013	2.73	0.65	-0.23	1.54	2.31	-0.61	2.14	1.56	2.60	1.52	1.16	0.73	16.52
2012	3.97	3.58	-1.37	-0.56	-4.98	-0.75	-1.73	0.32	1.38	1.22	1.34	1.22	3.35
2011	2.19	1.16	-1.80	-1.14	-1.97	0.42	-0.92	-3.56	-3.14	2.20	1.24	0.77	-4.67
2010	-	-	-	-	-	-	-	0.73	2.72	1.65	0.91	2.39	8.68

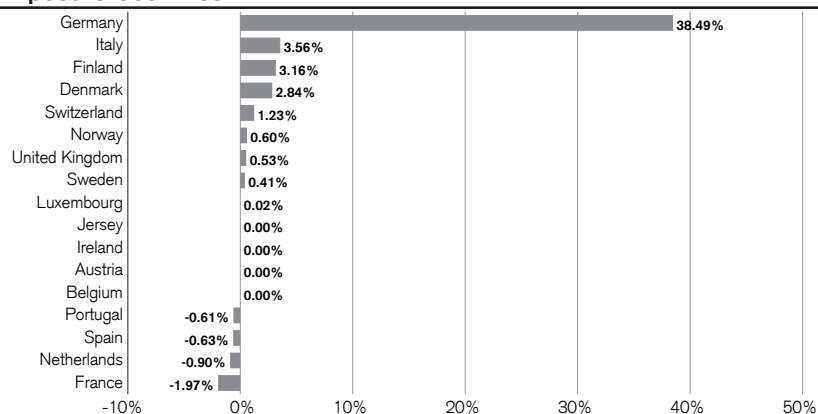
¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

Allocation by Country in %

	Long	Short	Net
Austria	0.00	0.00	0.00
Belgium	0.00	0.00	0.00
Denmark	3.27	-0.43	2.84
Finland	3.16	0.00	3.16
France	0.53	-2.50	-1.97
Germany	68.74	-30.25	38.49
Ireland	0.00	0.00	0.00
Italy	3.56	0.00	3.56
Jersey	0.00	0.00	0.00
Luxembourg	0.72	-0.70	0.02
Netherlands	5.48	-6.38	-0.90
Norway	0.60	0.00	0.60
Portugal	0.00	-0.61	-0.61
Spain	0.00	-0.63	-0.63
Sweden	1.57	-1.16	0.41
Switzerland	2.66	-1.43	1.23
United Kingdom	5.45	-4.92	0.53

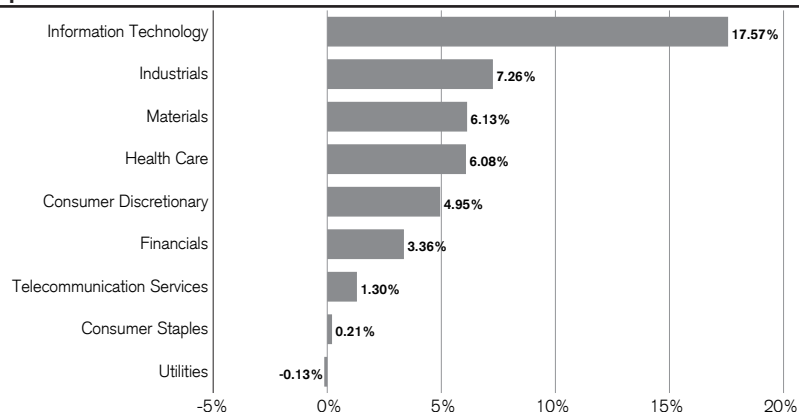
Net Exposure Countries



Allocation by Sector in %

	Long	Short	Net
Consumer Discretionary	14.76	-9.81	4.95
Consumer Staples	2.35	-2.14	0.21
Financials	12.43	-9.07	3.36
Health Care	8.10	-2.02	6.08
Industrials	24.58	-17.32	7.26
Information Technology	18.17	-0.59	17.57
Materials	12.96	-6.83	6.13
Telecommunication Services	1.30	0.00	1.30
Utilities	0.49	-0.63	-0.13

Net Exposure Sectors



¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.
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CS (Lux) Small and Mid Cap Alpha Long/Short Fund

a subfund of CS Investment Funds 2 - Class BH USD

Investment policy

The CS (Lux) Small and Mid Cap Alpha Long/Short Fund aims to generate absolute positive returns by exploiting the inefficiencies of the small and mid-cap markets in Europe with a focus on German speaking countries. The portfolio managers buy the equities they think will perform best, while at the same time selling stocks in companies that, in their views, will underperform the market. The objective is to create a portfolio that has lower volatility, less correlation with the equity markets and a better risk-adjusted performance than a long-only fund.

Fund facts

Fund manager	Felix Meier
Fund manager since	26/07/2010
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. May
Total net assets (in millions)	202.35
Inception date	26/07/2010
Management fee in % p.a.	2.00
TER without performance fee (11/2015) in %	2.26
Performance fee in % with Highwatermark	20.00
Benchmark (BM)	CS AllHedge Long/Short Equity (04/14)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category BH
	(capital growth)
Unit class currency	USD
ISIN number	LU0526495444
Bloomberg ticker	CSSMLRU LX
Net Asset Value	124.69

²⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

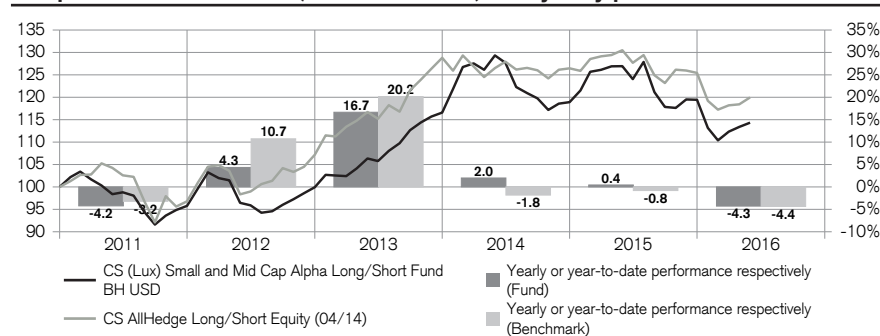
Fund Statistics

	3 years	5 years
Annualised volatility in %	8.22	7.91
Information ratio	0.31	0.07

Fund Exposures

Total gross exposure	144.75
Long exposure	95.74
Short exposure	-49.01
Net exposure	46.73
Number of long positions	78.00
Number of short positions	34.00

Net performance in USD (rebased to 100) and yearly performance ²⁾



Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.83	3.57	-4.28	-9.93	7.51	16.21
Benchmark	1.30	2.33	-4.35	-8.06	15.08	15.08

Historical monthly performance in % ²⁾

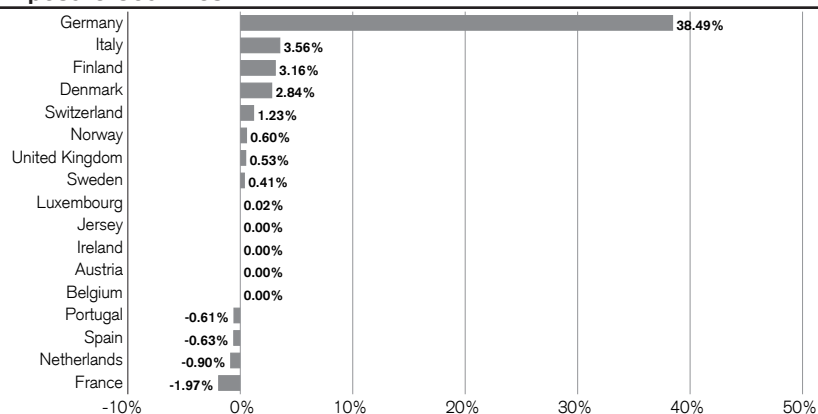
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-5.25	-2.46	1.76	0.94	0.83	-	-	-	-	-	-	-	-4.28
2015	2.18	3.43	0.35	0.62	0.03	-2.28	3.10	-5.27	-2.72	-0.19	1.61	-0.06	0.44
2014	4.51	4.03	0.64	-1.11	2.53	-1.27	-4.24	-1.09	-0.99	-2.15	1.20	0.29	2.00
2013	2.76	-0.14	-0.13	1.67	2.13	-0.54	2.15	1.58	2.66	1.53	1.15	0.77	16.66
2012	4.05	3.61	-1.24	-0.48	-4.95	-0.58	-1.72	0.36	1.51	1.30	1.38	1.36	4.35
2011	2.19	1.19	-1.67	-1.34	-1.93	0.42	-0.75	-3.74	-2.95	2.18	1.34	0.97	-4.23
2010	-	-	-	-	-	-	-	0.77	2.81	1.59	0.89	2.70	9.06

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.
The disclaimer mentioned at the end of this document also applies to this page.

Allocation by Country in %

	Long	Short	Net
Austria	0.00	0.00	0.00
Belgium	0.00	0.00	0.00
Denmark	3.27	-0.43	2.84
Finland	3.16	0.00	3.16
France	0.53	-2.50	-1.97
Germany	68.74	-30.25	38.49
Ireland	0.00	0.00	0.00
Italy	3.56	0.00	3.56
Jersey	0.00	0.00	0.00
Luxembourg	0.72	-0.70	0.02
Netherlands	5.48	-6.38	-0.90
Norway	0.60	0.00	0.60
Portugal	0.00	-0.61	-0.61
Spain	0.00	-0.63	-0.63
Sweden	1.57	-1.16	0.41
Switzerland	2.66	-1.43	1.23
United Kingdom	5.45	-4.92	0.53

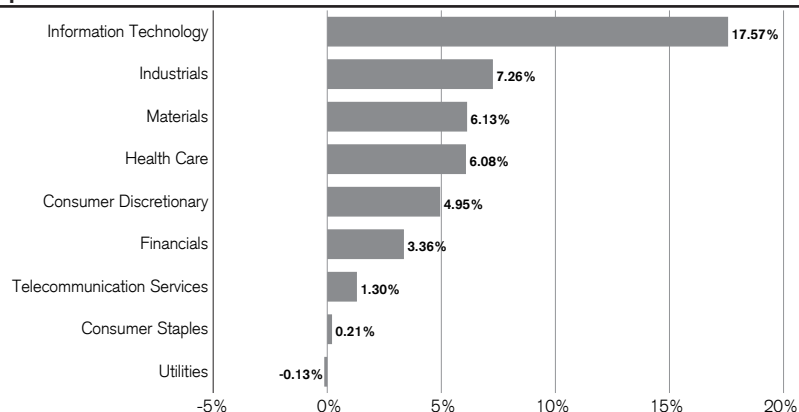
Net Exposure Countries



Allocation by Sector in %

	Long	Short	Net
Consumer Discretionary	14.76	-9.81	4.95
Consumer Staples	2.35	-2.14	0.21
Financials	12.43	-9.07	3.36
Health Care	8.10	-2.02	6.08
Industrials	24.58	-17.32	7.26
Information Technology	18.17	-0.59	17.57
Materials	12.96	-6.83	6.13
Telecommunication Services	1.30	0.00	1.30
Utilities	0.49	-0.63	-0.13

Net Exposure Sectors



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The disclaimer mentioned at the end of this document also applies to this page.

Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Emerging Market Corporate Bond Fund

a subfund of CS Investment Funds 3 - Class A USD & B USD

Investment policy

The fund invests primarily in corporate bonds, and to a limited extent in U.S. dollar-denominated bonds issued by sovereign borrowers in developing nations. The fund aims to deliver a return that over the entire economic cycle is higher than what could be obtained from bonds issued by borrowers in industrialized nations. The large investment universe encompassing many different countries with highly diverse risk profiles offers interesting investment opportunities and allows for a broad diversification. While countries are evaluated using a top-down approach, individual investments are evaluated using a bottom-up analysis. The fund is actively managed in terms of its investment approach. This share class provides a hedge against currency risk versus the reference currency (USD).

Fund facts

Fund manager	Gonzalo Borja
Fund manager since	02/04/2012
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	405.91
Inception date	31/08/2011
Management fee in % p.a.	1.20
TER (as of 30.09.2015) in %	1.38
Benchmark (BM)	JPM CEMBI Broad Diversified Composite (10/15)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category A Category B
	(distribution) (capital growth)
Unit class	USD USD
currency	
ISIN number	LU0660296467 LU0660296541
Bloomberg ticker	CLEMAU CLEMMBU LX
Net Asset Value	97.87 122.40
Last distribution	17/11/2015 -
Distribution value	4.30 -
Redemptions	Daily Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

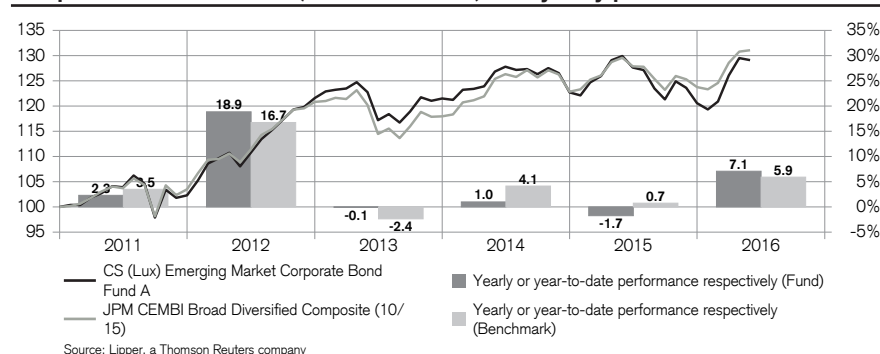
	3 years	5 years
Annualised volatility in %	6.53	7.19
Information ratio	-0.66	-0.18
Tracking Error (Ex post)	1.82	1.80
Maximum draw down in % ⁴⁾	-8.15	-8.15

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	160
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Net performance in USD (rebased to 100) and yearly performance ²⁾



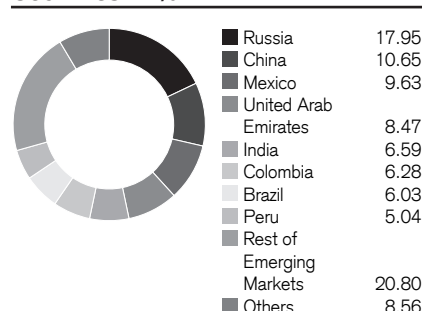
Former Track Record of Credit Suisse (Gue) Emerging Markets Bond Fund (June 30, 2005 - May 03, 2012).

Benchmark change: 01.02.2010 from JP Morgan EMBI+ to JP Morgan CEMBI/JP Morgan EMBI Global to JP Morgan EMBI+ (01.06.2009-01.02.2010)

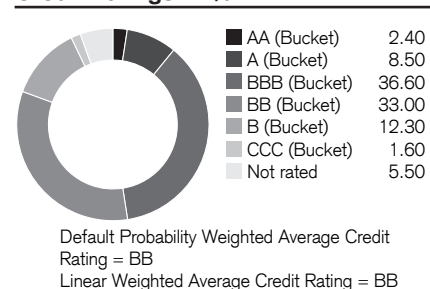
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.32	6.79	7.08	-0.63	5.17	24.00
Benchmark	0.21	5.20	5.91	1.16	9.03	25.99

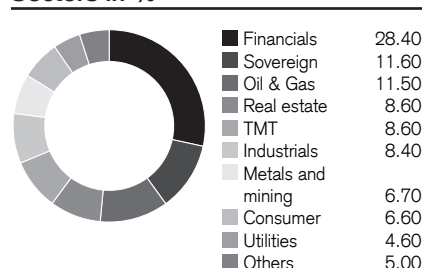
Countries in %



Credit Ratings in %



Sectors in %



Top 10 holdings in %

Position	Maturity	as % of assets
VTB Capital	24/10/24	2.25
Veb Finance	21/11/23	2.01
Sberbank of Russia	07/02/22	1.76
Cayman Isl.	24/11/19	1.39
Suam Finance	17/04/24	1.27
Adani Ports	29/07/20	1.24
Braskem	15/04/21	1.23
Mendoza Province	19/05/24	1.23
Rosneft Intern. Finance	06/03/22	1.21
Gazprom NEFT	19/09/22	1.19
Total		14.78

Duration and Yield

	Fund
Gross portfolio yield in %	6.78
Average remaining term to maturity in years	6.10
Modified duration in years	4.73

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Emerging Market Corporate Bond Fund

a subfund of CS Investment Funds 3 - Class BH CHF

Investment policy

The fund invests primarily in corporate bonds, and to a limited extent in U.S. dollar-denominated bonds issued by sovereign borrowers in developing nations. The fund aims to deliver a return that over the entire economic cycle is higher than what could be obtained from bonds issued by borrowers in industrialized nations. The large investment universe encompassing many different countries with highly diverse risk profiles offers interesting investment opportunities and allows for a broad diversification. While countries are evaluated using a top-down approach, individual investments are evaluated using a bottom-up analysis. The fund is actively managed in terms of its investment approach. This share class provides a hedge against currency risk versus the reference currency (USD).

Fund facts

Fund manager	Gonzalo Borja
Fund manager since	02/04/2012
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	405.91
Inception date	31/08/2011
Management fee in % p.a.	1.20
TER (as of 30.09.2015) in %	1.38
Benchmark (BM)	No Benchmark
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category BH (capital growth)
Unit class currency	CHF
ISIN number	LU0660295907
Bloomberg ticker	CLEBDHC LX
Net Asset Value	116.58
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

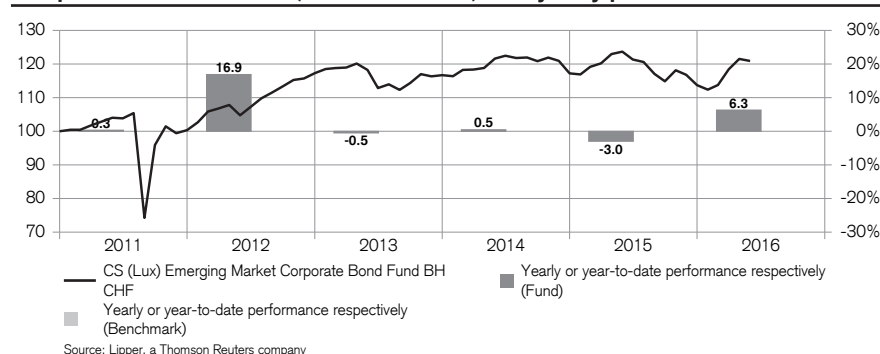
	3 years	5 years
Annualised volatility in %	6.50	19.80
Maximum draw down in % ⁴⁾	-9.14	-29.55

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	160
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Net performance in CHF (rebased to 100) and yearly performance ²⁾

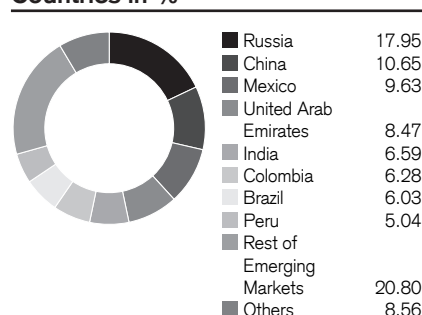


Former Track Record of Credit Suisse (Gue) Emerging Markets Bond Fund (May 29, 2009 - May 03, 2012).

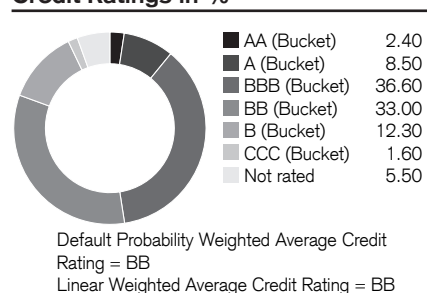
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.50	6.28	6.32	-2.24	2.25	16.24

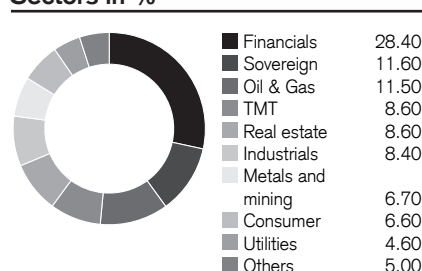
Countries in %



Credit Ratings in %



Sectors in %



Top 10 holdings in %

Position	Maturity	as % of assets
VTB Capital	24/10/24	2.25
Veb Finance	21/11/23	2.01
Sberbank of Russia	07/02/22	1.76
Cayman Isl.	24/11/19	1.39
Suam Finance	17/04/24	1.27
Adani Ports	29/07/20	1.24
Braskem	15/04/21	1.23
Mendoza Province	19/05/24	1.23
Rosneft Intern. Finance	06/03/22	1.21
Gazprom NEFT	19/09/22	1.19
Total		14.78

Duration and Yield

	Fund
Gross portfolio yield in %	6.78
Average remaining term to maturity in years	6.10
Modified duration in years	4.73

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Emerging Market Corporate Bond Fund

a subfund of CS Investment Funds 3 - Class BH EUR

Investment policy

The fund invests primarily in corporate bonds, and to a limited extent in U.S. dollar-denominated bonds issued by sovereign borrowers in developing nations. The fund aims to deliver a return that over the entire economic cycle is higher than what could be obtained from bonds issued by borrowers in industrialized nations. The large investment universe encompassing many different countries with highly diverse risk profiles offers interesting investment opportunities and allows for a broad diversification. While countries are evaluated using a top-down approach, individual investments are evaluated using a bottom-up analysis. The fund is actively managed in terms of its investment approach. This share class provides a hedge against currency risk versus the reference currency (USD).

Fund facts

Fund manager	Gonzalo Borja
Fund manager since	02/04/2012
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	405.91
Inception date	31/08/2011
Management fee in % p.a.	1.20
TER (as of 30.09.2015) in %	1.38
Benchmark (BM)	No Benchmark
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category BH (capital growth)
Unit class currency	EUR
ISIN number	LU0660296111
Bloomberg ticker	CLEBDHE LX
Net Asset Value	119.33
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

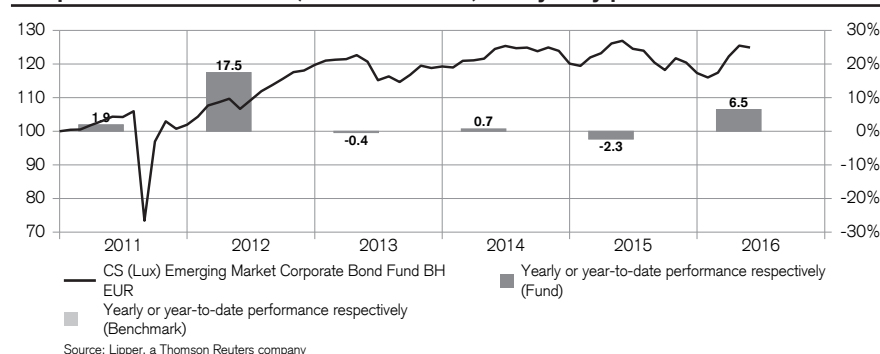
	3 years	5 years
Annualised volatility in %	6.53	21.06
Information ratio	-	-
Tracking Error (Ex post)	-	-
Maximum draw down in % ⁴⁾	-8.59	-30.71

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	160
-------------	-----

Net performance in EUR (rebased to 100) and yearly performance ²⁾

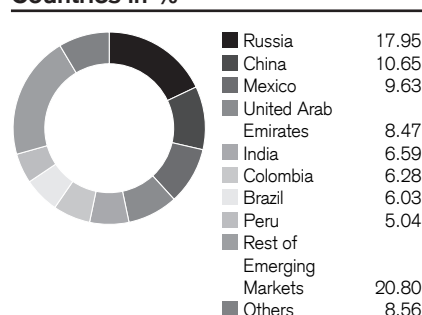


Former Track Record of Credit Suisse (Gue) Emerging Markets Bond Fund (May 29, 2009 - May 03, 2012).

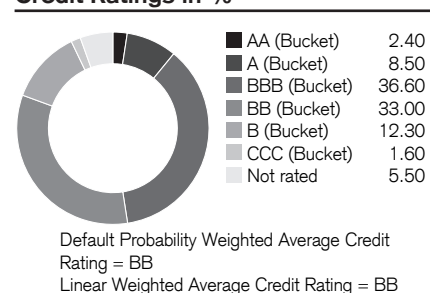
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.45	6.36	6.47	-1.58	3.48	19.71

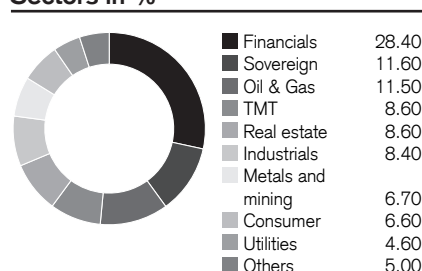
Countries in %



Credit Ratings in %



Sectors in %



Duration and Yield

	Fund
Gross portfolio yield in %	6.78
Average remaining term to maturity in years	6.10
Modified duration in years	4.73

Top 10 holdings in %

Position	Maturity	as % of assets
VTB Capital	24/10/24	2.25
Veb Finance	21/11/23	2.01
Sberbank of Russia	07/02/22	1.76
Cayman Isl.	24/11/19	1.39
Suam Finance	17/04/24	1.27
Adani Ports	29/07/20	1.24
Braskem	15/04/21	1.23
Mendoza Province	19/05/24	1.23
Rosneft Intern. Finance	06/03/22	1.21
Gazprom NEFT	19/09/22	1.19
Total		14.78

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Emerging Market Corporate Bond Fund

a subfund of CS Investment Funds 3 - Class IB USD

Investment policy

The fund invests primarily in corporate bonds, and to a limited extent in U.S. dollar-denominated bonds issued by sovereign borrowers in developing nations. The fund aims to deliver a return that over the entire economic cycle is higher than what could be obtained from bonds issued by borrowers in industrialized nations. The large investment universe encompassing many different countries with highly diverse risk profiles offers interesting investment opportunities and allows for a broad diversification. While countries are evaluated using a top-down approach, individual investments are evaluated using a bottom-up analysis. The fund is actively managed in terms of its investment approach. This share class provides a hedge against currency risk versus the reference currency (USD).

Fund facts

Fund manager	Gonzalo Borja
Fund manager since	02/04/2012
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	405.91
Inception date	31/08/2011
Management fee in % p.a.	0.80
TER (as of 30.09.2015) in %	0.98
Benchmark (BM)	JPM CEMBI Broad Diversified Composite (10/15)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IB (capital growth)
Unit class currency	USD
ISIN number	LU0660296624
Bloomberg ticker	CLEBIBU LX
Net Asset Value	124.73
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	In scope - tax

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

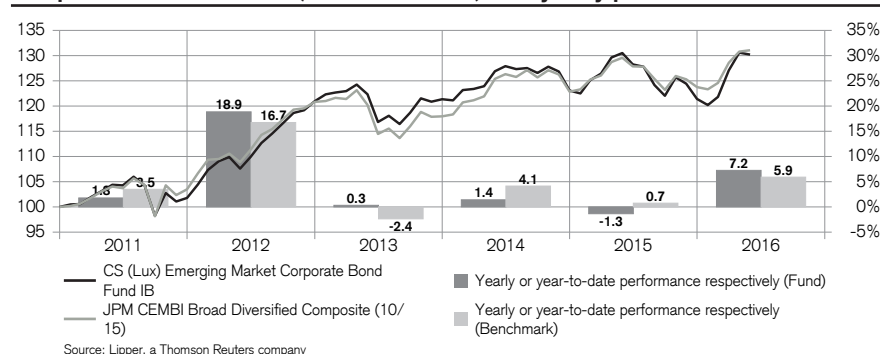
	3 years	5 years
Annualised volatility in %	6.53	6.83
Information ratio	-0.44	-0.10
Tracking Error (Ex post)	1.82	1.93
Maximum draw down in % ⁴⁾	-7.90	-7.90

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	160
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Net performance in USD (rebased to 100) and yearly performance ²⁾

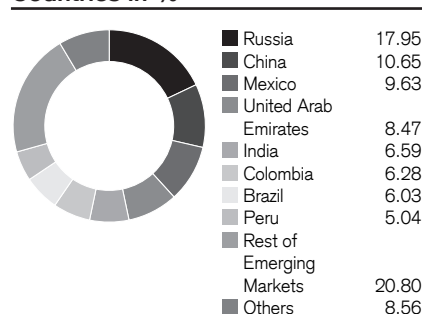


Former Track Record of Credit Suisse (Gue) Emerging Markets Bond Fund (July 15, 2010 - May 03, 2012).

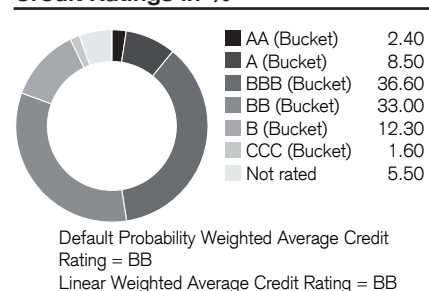
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.29	6.89	7.25	-0.23	6.43	24.73
Benchmark	0.21	5.20	5.91	1.16	9.03	25.99

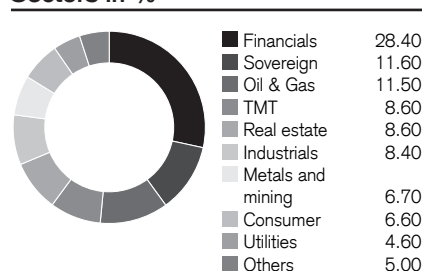
Countries in %



Credit Ratings in %



Sectors in %



Duration and Yield

	Fund
Gross portfolio yield in %	6.78
Average remaining term to maturity in years	6.10
Modified duration in years	4.73

Top 10 holdings in %

Position	Maturity	as % of assets
VTB Capital	24/10/24	2.25
Veb Finance	21/11/23	2.01
Sberbank of Russia	07/02/22	1.76
Cayman Isl.	24/11/19	1.39
Suam Finance	17/04/24	1.27
Adani Ports	29/07/20	1.24
Braskem	15/04/21	1.23
Mendoza Province	19/05/24	1.23
Rosneft Intern. Finance	06/03/22	1.21
Gazprom NEFT	19/09/22	1.19
Total		14.78

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Emerging Market Corporate Bond Fund

a subfund of CS Investment Funds 3 - Class IBH CHF

Investment policy

The fund invests primarily in corporate bonds, and to a limited extent in U.S. dollar-denominated bonds issued by sovereign borrowers in developing nations. The fund aims to deliver a return that over the entire economic cycle is higher than what could be obtained from bonds issued by borrowers in industrialized nations. The large investment universe encompassing many different countries with highly diverse risk profiles offers interesting investment opportunities and allows for a broad diversification. While countries are evaluated using a top-down approach, individual investments are evaluated using a bottom-up analysis. The fund is actively managed in terms of its investment approach. This share class provides a hedge against currency risk versus the reference currency (USD).

Fund facts

Fund manager	Gonzalo Borja
Fund manager since	02/04/2012
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	405.91
Inception date	31/08/2011
Management fee in % p.a.	0.80
TER (as of 30.09.2015) in %	0.98
Benchmark (BM)	No Benchmark
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IBH (capital growth)
Unit class currency	CHF
ISIN number	LU0660296202
Bloomberg ticker	CLEBIHC LX
Net Asset Value	118.70
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	In scope - tax

3) For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

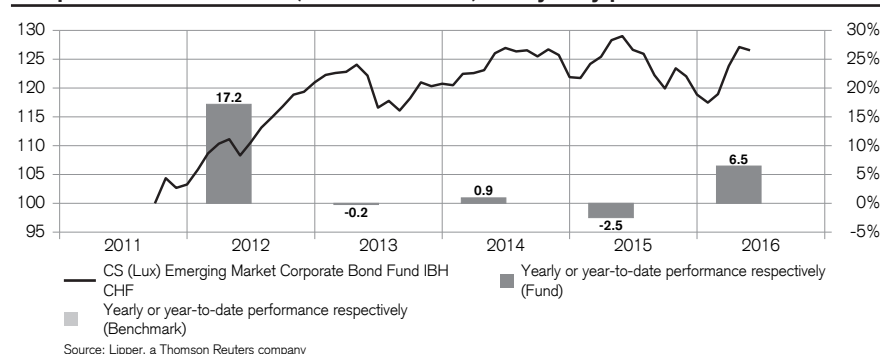
	1 year	3 years
Annualized volatility in %	8.04	6.51
Information ratio	-	-
Tracking Error (Ex post)	-	-
Maximum draw down in % ⁴⁾	-8.94	-8.94

4) Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	160
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Net performance in CHF (rebased to 100) and yearly performance ²⁾

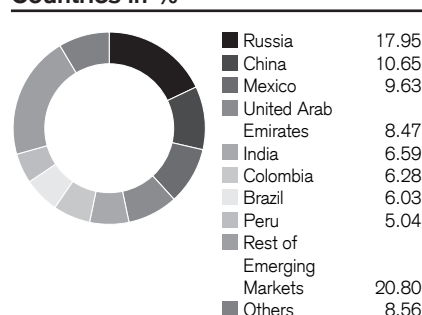


Former Track Record of Credit Suisse (Gue) Emerging Markets Bond Fund (June 30, 2005 - May 03, 2012).

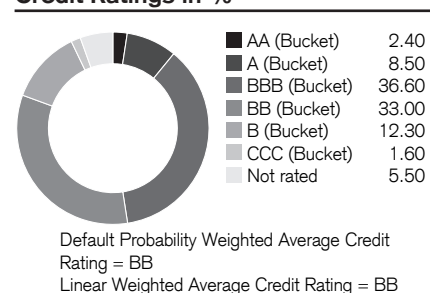
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.44	6.39	6.47	-1.91	3.59	-

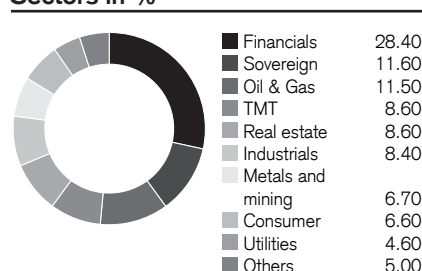
Countries in %



Credit Ratings in %



Sectors in %



Duration and Yield

	Fund
Gross portfolio yield in %	6.78
Average remaining term to maturity in years	6.10
Modified duration in years	4.73

Top 10 holdings in %

Position	Maturity	as % of assets
VTB Capital	24/10/24	2.25
Veb Finance	21/11/23	2.01
Sberbank of Russia	07/02/22	1.76
Cayman Isl.	24/11/19	1.39
Suam Finance	17/04/24	1.27
Adani Ports	29/07/20	1.24
Braskem	15/04/21	1.23
Mendoza Province	19/05/24	1.23
Rosneft Intern. Finance	06/03/22	1.21
Gazprom NEFT	19/09/22	1.19
Total		14.78

1) The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

2) Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Emerging Market Corporate Bond Fund

a subfund of CS Investment Funds 3 - Class IBH EUR

Investment policy

The fund invests primarily in corporate bonds, and to a limited extent in U.S. dollar-denominated bonds issued by sovereign borrowers in developing nations. The fund aims to deliver a return that over the entire economic cycle is higher than what could be obtained from bonds issued by borrowers in industrialized nations. The large investment universe encompassing many different countries with highly diverse risk profiles offers interesting investment opportunities and allows for a broad diversification. While countries are evaluated using a top-down approach, individual investments are evaluated using a bottom-up analysis. The fund is actively managed in terms of its investment approach. This share class provides a hedge against currency risk versus the reference currency (USD).

Fund facts

Fund manager	Gonzalo Borja
Fund manager since	02/04/2012
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	405.91
Inception date	31/08/2011
Management fee in % p.a.	0.80
TER (as of 30.09.2015) in %	0.98
Benchmark (BM)	No Benchmark
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IBH (capital growth)
Unit class currency	EUR
ISIN number	LU0660296384
Bloomberg ticker	CLEBIHE LX
Net Asset Value	121.66
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	In scope - tax

3) For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

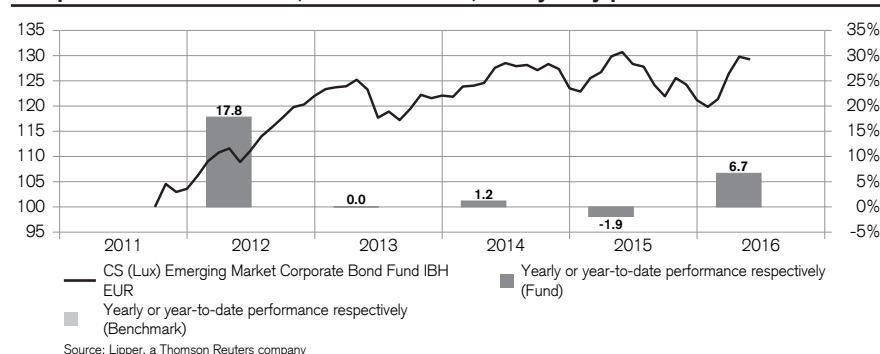
	1 year	3 years
Annualized volatility in %	7.97	6.52
Information ratio	-0.20	-0.75
Tracking Error (Ex post)	8.86	8.95
Maximum draw down in % ⁴⁾	-8.31	-8.31

4) Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	160
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Net performance in EUR (rebased to 100) and yearly performance ²⁾

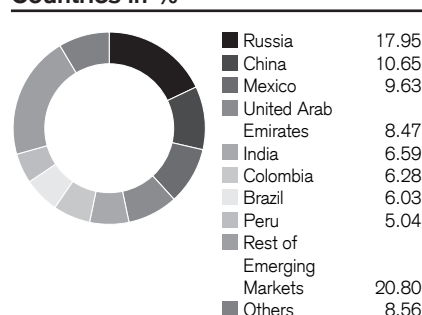


Former Track Record of Credit Suisse (Gue) Emerging Markets Bond Fund (June 30, 2005 - May 03, 2012).

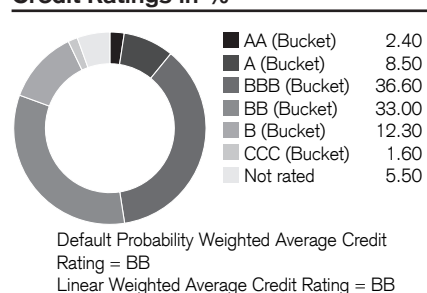
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.41	6.48	6.67	-1.11	4.83	-

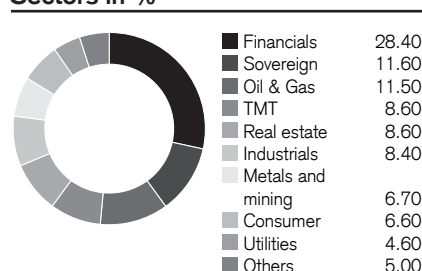
Countries in %



Credit Ratings in %



Sectors in %



Top 10 holdings in %

Position	Maturity	as % of assets
VTB Capital	24/10/24	2.25
Veb Finance	21/11/23	2.01
Sberbank of Russia	07/02/22	1.76
Cayman Isl.	24/11/19	1.39
Suam Finance	17/04/24	1.27
Adani Ports	29/07/20	1.24
Braskem	15/04/21	1.23
Mendoza Province	19/05/24	1.23
Rosneft Intern. Finance	06/03/22	1.21
Gazprom NEFT	19/09/22	1.19
Total		14.78

Duration and Yield

	Fund
Gross portfolio yield in %	6.78
Average remaining term to maturity in years	6.10
Modified duration in years	4.73

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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The disclaimer mentioned at the end of this document also applies to this page.

Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Emerging Market Corporate Investment Grade Bond Fund

a subfund of CS Investment Funds 3 - Class B USD

Investment policy

The fund invests primarily in corporate bonds, and to a limited degree in U.S. dollar-denominated bonds issued by sovereign borrowers in developing nations. In general, the Fund's investments must have an investment grade rating of BBB-/Baa3. Additionally, the fund also has the ability to invest in companies with a split rating. The fund aims to deliver a return over the entire economic cycle that is higher than what could be achieved with bonds issued by borrowers in industrialized nations. The large investment universe encompassing many different countries with highly diverse risk profiles offers interesting investment opportunities and allows for a broad diversification. The fund is actively managed in terms of its investment approach.

Fund facts

Fund manager	Andreas Fischer
Fund manager since	02/04/2012
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	452.51
Inception date	28/02/2011
Management fee in % p.a.	1.00
TER (as of 30.09.2015) in %	1.17
Benchmark (BM)	JPM CEMBI Broad Diversified High Grade (10/15)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B (capital growth)
Unit class currency	USD
ISIN number	LU0592661523
Bloomberg ticker	CLEMBBU LX
Net Asset Value	125.35
Redemptions	Daily
EU taxation	In scope - tax

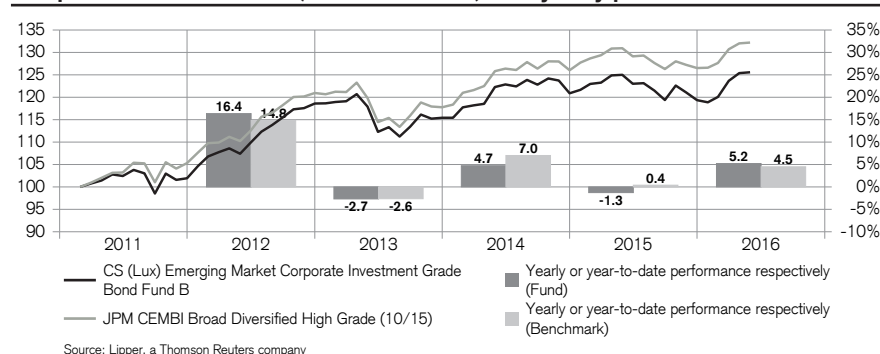
³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	5.65	5.87
Information ratio	-0.79	-0.65
Tracking Error (Ex post)	1.49	1.46
Maximum draw down in % ⁴⁾	-5.67	-7.84

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

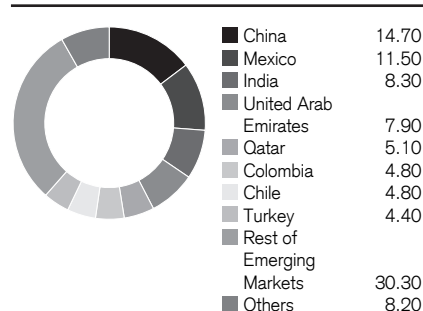
Net performance in USD (rebased to 100) and yearly performance ²⁾



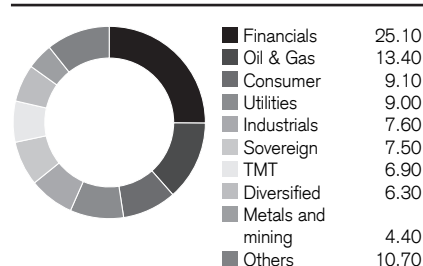
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.15	4.58	5.21	0.46	6.49	22.17
Benchmark	0.13	3.56	4.49	0.96	10.31	28.17

Countries in %



Sectors in %



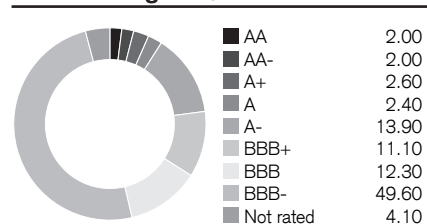
Duration and Yield

	Fund
Gross portfolio yield in %	3.82
Average remaining term to maturity in years	7.03
Modified duration in years	4.52

Number of holdings

Fund	135
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Credit Ratings in % ⁵⁾



Default Probability Weighted Average Credit Rating = BBB-

Linear Weighted Average Credit Rating = BBB

⁵⁾ Crossover rated bonds are shown as IG rated if there's at least one IG rating by S&P, Moody's or Fitch.

Top 10 holdings in %

Position	Maturity	as % of assets
Lukoil Intl. Fin.	24/04/23	1.73
MMC Finance	14/10/22	1.68
STATE OF QATAR	02/06/21	1.63
CITIC Telecom	17/01/23	1.60
Bharti Airtel	20/05/24	1.56
China Cinda Fin	23/04/20	1.55
OCP	25/04/24	1.54
ENN Energy	13/05/21	1.48
BBVA	10/03/21	1.46
DP World	02/07/37	1.43
Total		15.66

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Emerging Market Corporate Investment Grade Bond Fund

a subfund of CS Investment Funds 3 - Class BH CHF

Investment policy

The fund invests primarily in corporate bonds, and to a limited degree in U.S. dollar-denominated bonds issued by sovereign borrowers in developing nations. In general, the Fund's investments must have an investment grade rating of BBB-/Baa3. Additionally, the fund also has the ability to invest in companies with a split rating. The fund aims to deliver a return over the entire economic cycle that is higher than what could be achieved with bonds issued by borrowers in industrialized nations. The large investment universe encompassing many different countries with highly diverse risk profiles offers interesting investment opportunities and allows for a broad diversification. The fund is actively managed in terms of its investment approach.

Fund facts

Fund manager	Andreas Fischer
Fund manager since	02/04/2012
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	452.51
Inception date	28/02/2011
Management fee in % p.a.	1.00
TER (as of 30.09.2015) in %	1.17
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category BH
	(capital growth)
Unit class currency	CHF
ISIN number	LU0592662331
Bloomberg ticker	CLEMBHC LX
Net Asset Value	120.28
Redemptions	Daily
EU taxation	In scope - tax

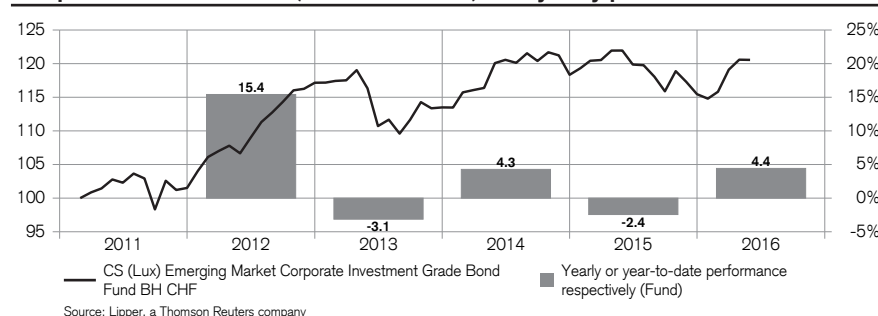
³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	5.66	5.83
Information ratio	-	-
Tracking Error (Ex post)	-	-
Maximum draw down in % ⁴⁾	-5.87	-7.93

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

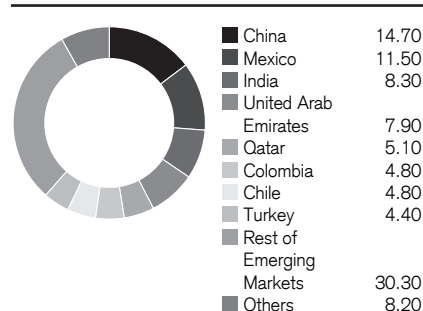
Net performance in CHF (rebased to 100) and yearly performance ²⁾



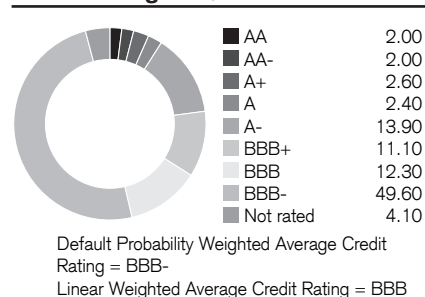
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.02	4.09	4.42	-1.14	3.64	17.30

Countries in %

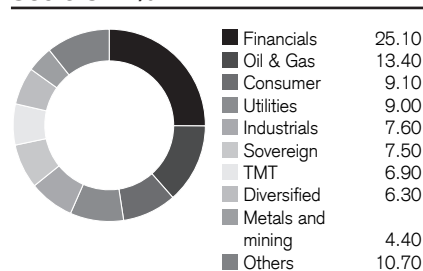


Credit Ratings in % ⁵⁾



⁵⁾ Crossover rated bonds are shown as IG rated if there's at least one IG rating by S&P, Moody's or Fitch.

Sectors in %



Duration and Yield

	Fund
Gross portfolio yield in %	3.82
Average remaining term to maturity in years	7.03
Modified duration in years	4.52

Number of holdings

Fund	135
------	-----

Top 10 holdings in %

Position	Maturity	as % of assets
Lukoil Intl. Fin.	24/04/23	1.73
MMC Finance	14/10/22	1.68
STATE OF QATAR	02/06/21	1.63
CITIC Telecom	17/01/23	1.60
Bharti Airtel	20/05/24	1.56
China Cinda Fin	23/04/20	1.55
OCP	25/04/24	1.54
ENN Energy	13/05/21	1.48
BBVA	10/03/21	1.46
DP World	02/07/37	1.43
Total		15.66

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Emerging Market Corporate Investment Grade Bond Fund

a subfund of CS Investment Funds 3 - Class BH EUR

Investment policy

The fund invests primarily in corporate bonds, and to a limited degree in U.S. dollar-denominated bonds issued by sovereign borrowers in developing nations. In general, the Fund's investments must have an investment grade rating of BBB-/Baa3. Additionally, the fund also has the ability to invest in companies with a split rating. The fund aims to deliver a return over the entire economic cycle that is higher than what could be achieved with bonds issued by borrowers in industrialized nations. The large investment universe encompassing many different countries with highly diverse risk profiles offers interesting investment opportunities and allows for a broad diversification. The fund is actively managed in terms of its investment approach.

Fund facts

Fund manager	Andreas Fischer
Fund manager since	02/04/2012
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	452.51
Inception date	28/02/2011
Management fee in % p.a.	1.00
TER (as of 30.09.2015) in %	1.17
Benchmark (BM)	-
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category BH (capital growth)
Unit class currency	EUR
ISIN number	LU0592662091
Bloomberg ticker	CLEMBHE LX
Net Asset Value	123.14
Redemptions	Daily
EU taxation	In scope - tax

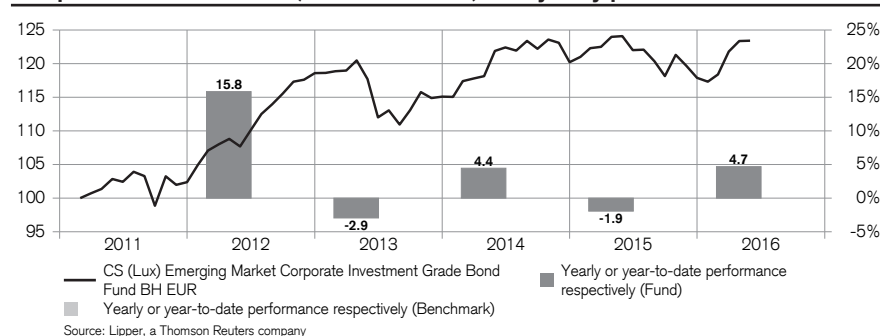
³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	5.69	5.84
Information ratio	-	-
Tracking Error (Ex post)	-	-
Maximum draw down in % ⁴⁾	-5.75	-7.91

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

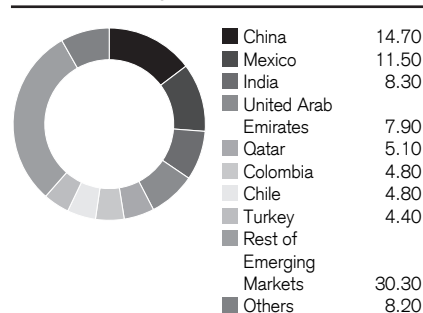
Net performance in EUR (rebased to 100) and yearly performance ²⁾



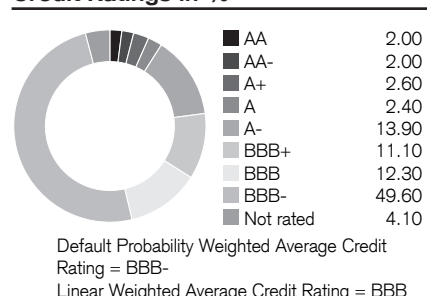
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.04	4.24	4.68	-0.55	4.84	20.00

Countries in %

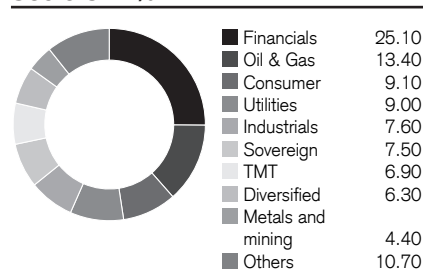


Credit Ratings in % ⁵⁾



⁵⁾ Crossover rated bonds are shown as IG rated if there's at least one IG rating by S&P, Moody's or Fitch.

Sectors in %



Duration and Yield

	Fund
Gross portfolio yield in %	3.82
Average remaining term to maturity in years	7.03
Modified duration in years	4.52

Number of holdings

Fund	135
------	-----

Top 10 holdings in %

Position	Maturity	as % of assets
Lukoil Intl. Fin.	24/04/23	1.73
MMC Finance	14/10/22	1.68
STATE OF QATAR	02/06/21	1.63
CITIC Telecom	17/01/23	1.60
Bharti Airtel	20/05/24	1.56
China Cinda Fin	23/04/20	1.55
OCP	25/04/24	1.54
ENN Energy	13/05/21	1.48
BBVA	10/03/21	1.46
DP World	02/07/37	1.43
Total		15.66

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Emerging Market Corporate Investment Grade Bond Fund

a subfund of CS Investment Funds 3 - Class IB USD

Investment policy

The fund invests primarily in corporate bonds, and to a limited degree in U.S. dollar-denominated bonds issued by sovereign borrowers in developing nations. In general, the Fund's investments must have an investment grade rating of BBB-/Baa3. Additionally, the fund also has the ability to invest in companies with a split rating. The fund aims to deliver a return over the entire economic cycle that is higher than what could be achieved with bonds issued by borrowers in industrialized nations. The large investment universe encompassing many different countries with highly diverse risk profiles offers interesting investment opportunities and allows for a broad diversification. The fund is actively managed in terms of its investment approach.

Fund facts

Fund manager	Andreas Fischer
Fund manager since	02/04/2012
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	452.51
Inception date	28/02/2011
Management fee in % p.a.	0.60
TER (as of 30.09.2015) in %	0.78
Benchmark (BM)	JPM CEMBI Broad Diversified High Grade (10/15)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IB
	(capital growth)
Unit class currency	USD
ISIN number	LU0592661879
Bloomberg ticker	CLEMIBU LX
Net Asset Value	127.81
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	In scope - tax

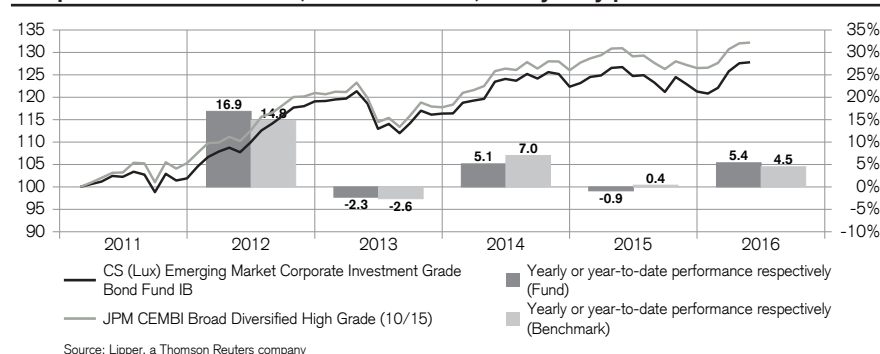
3) For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	5.65	5.71
Information ratio	-0.53	-0.36
Tracking Error (Ex post)	1.48	1.48
Maximum draw down in % ⁴⁾	-5.57	-7.71

4) Maximum drawdown is the most negative cumulative return over a given time period.

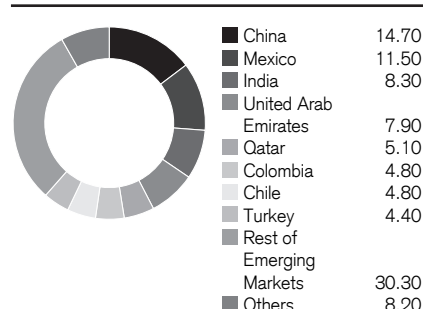
Net performance in USD (rebased to 100) and yearly performance ²⁾



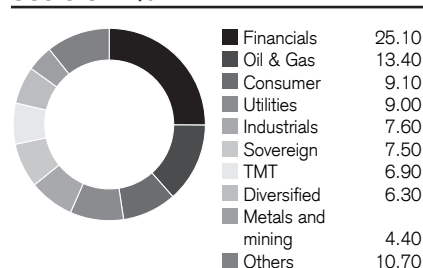
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.18	4.68	5.38	0.85	7.77	24.75
Benchmark	0.13	3.56	4.49	0.96	10.31	28.17

Countries in %



Sectors in %



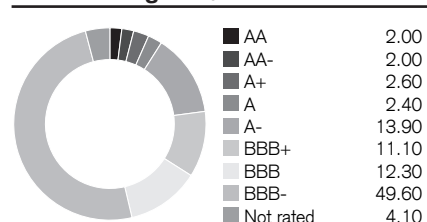
Duration and Yield

	Fund
Gross portfolio yield in %	3.82
Average remaining term to maturity in years	7.03
Modified duration in years	4.52

Number of holdings

Fund	135
------	-----

Credit Ratings in % ⁵⁾



Default Probability Weighted Average Credit Rating = BBB-
Linear Weighted Average Credit Rating = BBB

5) Crossover rated bonds are shown as IG rated if there's at least one IG rating by S&P, Moody's or Fitch.

Top 10 holdings in %

Position	Maturity	as % of assets
Lukoil Intl. Fin.	24/04/23	1.73
MMC Finance	14/10/22	1.68
STATE OF QATAR	02/06/21	1.63
CITIC Telecom	17/01/23	1.60
Bharti Airtel	20/05/24	1.56
China Cinda Fin	23/04/20	1.55
OCP	25/04/24	1.54
ENN Energy	13/05/21	1.48
BBVA	10/03/21	1.46
DP World	02/07/37	1.43
Total		15.66

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Emerging Market Corporate Investment Grade Bond Fund

a subfund of CS Investment Funds 3 - Class IBH CHF

Investment policy

The fund invests primarily in corporate bonds, and to a limited degree in U.S. dollar-denominated bonds issued by sovereign borrowers in developing nations. In general, the Fund's investments must have an investment grade rating of BBB-/Baa3. Additionally, the fund also has the ability to invest in companies with a split rating. The fund aims to deliver a return over the entire economic cycle that is higher than what could be achieved with bonds issued by borrowers in industrialized nations. The large investment universe encompassing many different countries with highly diverse risk profiles offers interesting investment opportunities and allows for a broad diversification. The fund is actively managed in terms of its investment approach.

Fund facts

Fund manager	Andreas Fischer
Fund manager since	02/04/2012
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	452.51
Inception date	28/02/2011
Management fee in % p.a.	0.60
TER (as of 30.09.2015) in %	0.77
Benchmark (BM)	-
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IBH (capital growth)
Unit class currency	CHF
ISIN number	LU0592662414
Bloomberg ticker	CLEMIHC LX
Net Asset Value	122.66
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	In scope - tax

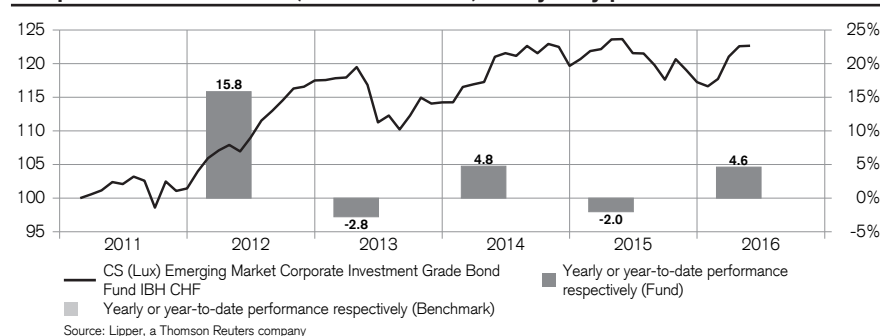
³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	5.63	5.64
Information ratio	-	-
Tracking Error (Ex post)	-	-
Maximum draw down in % ⁴⁾	-5.68	-7.77

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

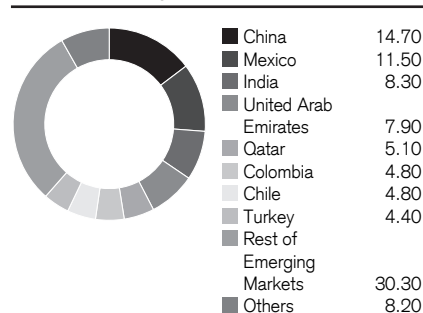
Net performance in CHF (rebased to 100) and yearly performance ²⁾



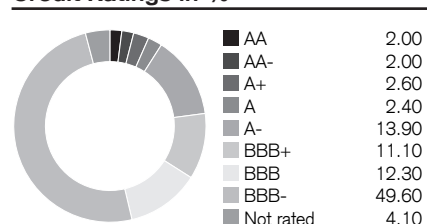
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.06	4.20	4.61	-0.80	4.98	19.80

Countries in %



Credit Ratings in % ⁵⁾

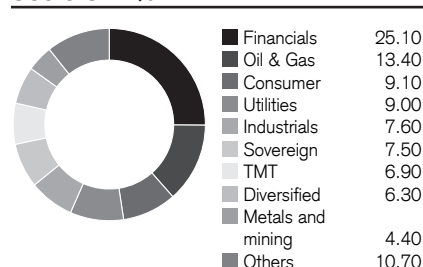


Default Probability Weighted Average Credit Rating = BBB-

Linear Weighted Average Credit Rating = BBB

⁵⁾ Crossover rated bonds are shown as IG rated if there's at least one IG rating by S&P, Moody's or Fitch.

Sectors in %



Duration and Yield

	Fund
Gross portfolio yield in %	3.82
Average remaining term to maturity in years	7.03
Modified duration in years	4.52

Number of holdings

Fund	135
------	-----

Top 10 holdings in %

Position	Maturity	as % of assets
Lukoil Intl. Fin.	24/04/23	1.73
MMC Finance	14/10/22	1.68
STATE OF QATAR	02/06/21	1.63
CITIC Telecom	17/01/23	1.60
Bharti Airtel	20/05/24	1.56
China Cinda Fin	23/04/20	1.55
OCP	25/04/24	1.54
ENN Energy	13/05/21	1.48
BBVA	10/03/21	1.46
DP World	02/07/37	1.43
Total		15.66

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Emerging Market Corporate Investment Grade Bond Fund

a subfund of CS Investment Funds 3 - Class IBH EUR

Investment policy

The fund invests primarily in corporate bonds, and to a limited degree in U.S. dollar-denominated bonds issued by sovereign borrowers in developing nations. In general, the Fund's investments must have an investment grade rating of BBB-/Baa3. Additionally, the fund also has the ability to invest in companies with a split rating. The fund aims to deliver a return over the entire economic cycle that is higher than what could be achieved with bonds issued by borrowers in industrialized nations. The large investment universe encompassing many different countries with highly diverse risk profiles offers interesting investment opportunities and allows for a broad diversification. The fund is actively managed in terms of its investment approach.

Fund facts

Fund manager	Andreas Fischer
Fund manager since	02/04/2012
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	452.51
Inception date	28/02/2011
Management fee in % p.a.	0.60
TER (as of 30.09.2015) in %	0.78
Benchmark (BM)	-
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IBH (capital growth)
Unit class currency	EUR
ISIN number	LU0592662174
Bloomberg ticker	CLEMIHE LX
Net Asset Value	125.77
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	In scope - tax

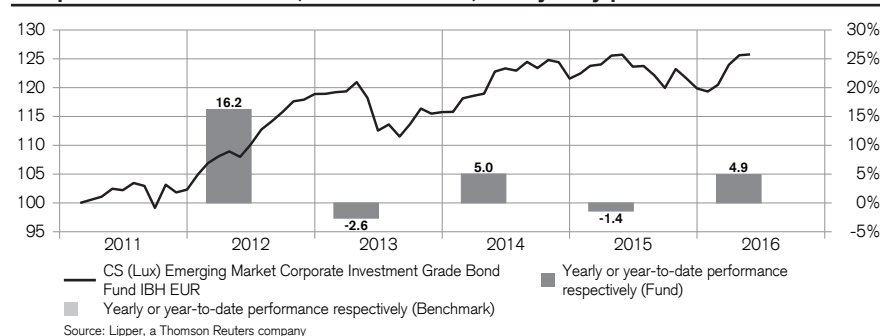
3) For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	5.66	5.65
Information ratio	-	-
Tracking Error (Ex post)	-	-
Maximum draw down in % ⁴⁾	-5.68	-7.80

4) Maximum drawdown is the most negative cumulative return over a given time period.

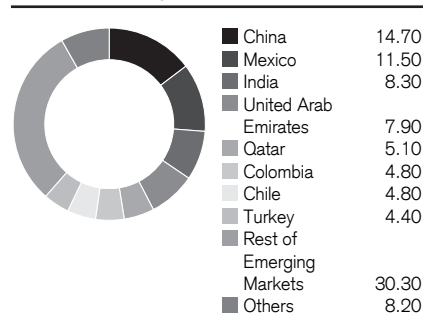
Net performance in EUR (rebased to 100) and yearly performance ²⁾



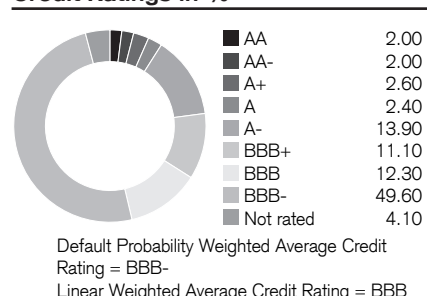
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.12	4.37	4.93	0.04	6.38	22.75

Countries in %

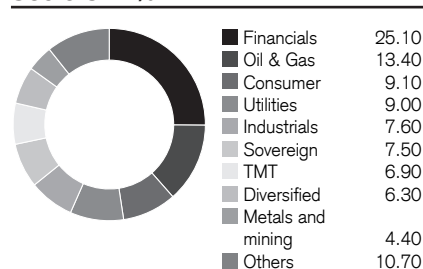


Credit Ratings in % ⁵⁾



5) Crossover rated bonds are shown as IG rated if there's at least one IG rating by S&P, Moody's or Fitch.

Sectors in %



Duration and Yield

	Fund
Gross portfolio yield in %	3.82
Average remaining term to maturity in years	7.03
Modified duration in years	4.52

Number of holdings

Fund	135
------	-----

Top 10 holdings in %

Position	Maturity	as % of assets
Lukoil Intl. Fin.	24/04/23	1.73
MMC Finance	14/10/22	1.68
STATE OF QATAR	02/06/21	1.63
CITIC Telecom	17/01/23	1.60
Bharti Airtel	20/05/24	1.56
China Cinda Fin	23/04/20	1.55
OCP	25/04/24	1.54
ENN Energy	13/05/21	1.48
BBVA	10/03/21	1.46
DP World	02/07/37	1.43
Total		15.66

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Multimanager Enhanced Fixed Income USD Fund

a subfund of CS Investment Funds 4 - Class EBH CHF

Investment policy

Investment objective is to achieve the highest possible return in USD by investing worldwide in a diversified fixed income fund portfolio with exposure to government bonds, corporates, emerging markets, High Yield, ABS, Inflation Linked Bonds and Convertibles.

Fund facts

Fund manager	iMACS Funds Team
Fund manager since	01/10/2015
Location	Zurich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Nov
Total net assets (in millions)	551.13
Inception date	12/12/2012
Management fee in % p.a.	0.50
TER (as of 30.11.2015) in %	1.26
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category EBH
	(capital growth)
Unit class currency	CHF
ISIN number	LU0861833589
Bloomberg ticker	CSMEFTC LX
Net Asset Value	100.04
Redemptions	Daily
EU taxation	In scope - tax

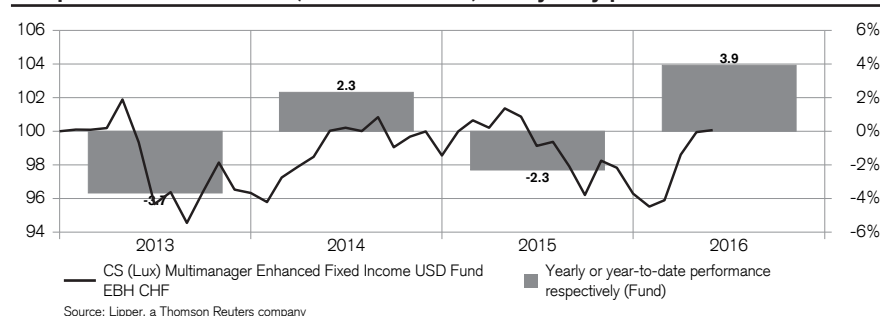
³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	1 year	3 years
Annualized volatility in %	5.33	4.91
Maximum draw down in % ⁴⁾	-5.31	-5.76

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

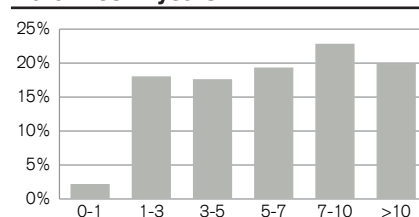
Net performance in CHF (rebased to 100) and yearly performance ²⁾



Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.12	4.35	3.93	-0.79	0.74	-

Maturities in years



Currencies in %

USD	92.82
EUR	7.18
CHF	0.00

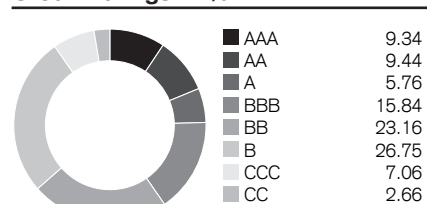
Duration

Modified Duration	4.95
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Asset Allocation in %

High Yield Bonds	54.81
Emerging Market Bonds	26.97
Inflation Linked Bonds	18.22
Total	100.00

Credit Ratings in %



Average = BB *
*default probability weighted

Top 10 holdings in %

Position	as % of assets
Aviva Global High Yield Bond Fund	15.29
AXA US Short Duration High Yield Fund	11.13
Nomura US High Yield Fund	9.84
db x-trackers Global Inflation Linked	9.79
Credit Suisse Global Inflation Linked	8.42
Ubam Global High Yield Bond Fund	8.05
Nordea European High Yield Fund	7.19
Vontobel Emerging Market Bond Fund	6.14
New Capital Wealthy Nations Bond Fund	4.12
Pictet Global Emerging Markets Debt Fund	4.07
Total	84.04

Significant Transactions

Purchases	Sales
ISHARES JP MORGAN EMERG MKTS BOND UCITS	VONTOBEL FUND SICAV -EMERGING MARKETS I
-	CS (LUX) EMER MKT CORP INV GRADE Eb USD
-	NEW CAPITAL UCITS WEALTHY NATIONS BD FD

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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The disclaimer mentioned at the end of this document also applies to this page.

Risk profile (SRRI) ¹⁾



CS (Lux) Multimanager Enhanced Fixed Income USD Fund

a subfund of CS Investment Funds 4 - Class EBH EUR

Investment policy

Investment objective is to achieve the highest possible return in USD by investing worldwide in a diversified fixed income fund portfolio with exposure to government bonds, corporates, emerging markets, High Yield, ABS, Inflation Linked Bonds and Convertibles.

Fund facts

Fund manager	iMACS Funds Team
Fund manager since	01/10/2015
Location	Zurich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Nov
Total net assets (in millions)	551.13
Inception date	12/12/2012
Management fee in % p.a.	0.50
TER (as of 30.11.2015) in %	1.26
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category EBH
	(capital growth)
Unit class currency	EUR
ISIN number	LU0861833662
Bloomberg ticker	CSMEFTE LX
Net Asset Value	101.03
Redemptions	Daily
EU taxation	In scope - tax

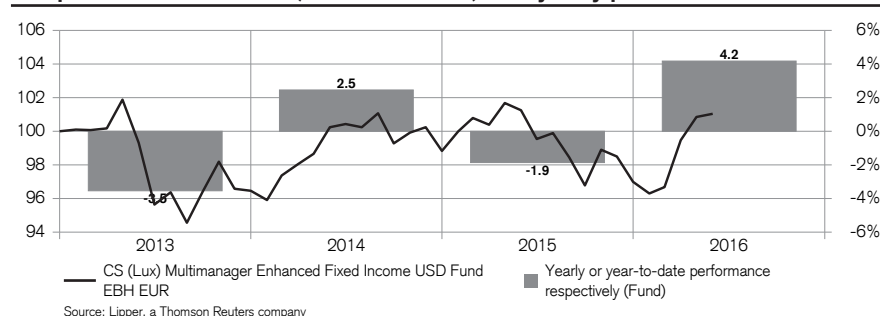
³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	1 year	3 years
Annualized volatility in %	5.35	4.91
Maximum draw down in % ⁴⁾	-4.89	-5.29

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

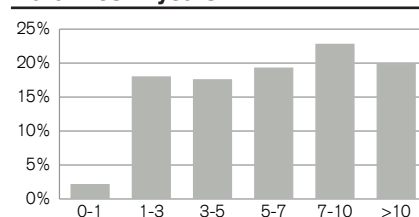
Net performance in EUR (rebased to 100) and yearly performance ²⁾



Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.19	4.51	4.18	-0.21	1.74	-

Maturities in years



Currencies in %

USD	92.82
EUR	7.18
CHF	0.00

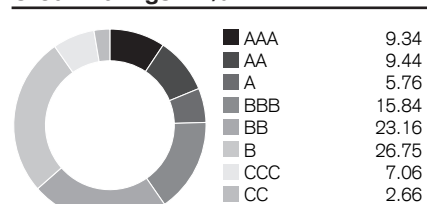
Duration

Modified Duration	4.95
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Asset Allocation in %

High Yield Bonds	54.81
Emerging Market Bonds	26.97
Inflation Linked Bonds	18.22
Total	100.00

Credit Ratings in %



Average = BB *
*default probability weighted

Top 10 holdings in %

Position	as % of assets
Aviva Global High Yield Bond Fund	15.29
AXA US Short Duration High Yield Fund	11.13
Nomura US High Yield Fund	9.84
db x-trackers Global Inflation Linked	9.79
Credit Suisse Global Inflation Linked	8.42
Uban Global High Yield Bond Fund	8.05
Nordea European High Yield Fund	7.19
Vontobel Emerging Market Bond Fund	6.14
New Capital Wealthy Nations Bond Fund	4.12
Pictet Global Emerging Markets Debt Fund	4.07
Total	84.04

Significant Transactions

Purchases	Sales
ISHARES JP MORGAN EMERG MKTS BOND UCITS	VONTOBEL FUND SICAV -EMERGING MARKETS I
-	CS (LUX) EMER MKT CORP INV GRADE Eb USD
-	NEW CAPITAL UCITS WEALTHY NATIONS BD FD

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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Credit Suisse (Lux) Prima Growth Fund

a subfund of CS Investment Funds 4 - Class B EUR

Investment policy

Credit Suisse (Lux) Prima Growth fund (CS Prima Growth) is a UCITS IV compliant multi-strategy fund of funds.

The CS Prima Growth fund allocates assets across multiple strategies in the liquid UCITS compliant universe. It targets attractive risk adjusted returns through active portfolio management and may invest in various alternative investment strategies including: Equities, Event Driven, Convertibles, Macro, Credit, Managed Futures, Fixed Income, Emerging Markets Equities and Rates. The fund is domiciled in Luxembourg and will be passported most other European countries. The fund is open to both institutional and retail investors and offers weekly liquidity.

Fund facts

Fund manager	Stéphane Julien
Fund manager since	01/11/2015
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	30. Nov
Total net assets (in millions)	251.84
Inception date	16/11/2011
Management fee in % p.a.	1.50
TER without performance fee (11/2015) in %	3.89
Performance fee in % with Highwatermark	10.00
TER with performance fee (11/2015) in %	3.89
Subscription	Weekly
Redemption	Weekly
Unit Class	Category B (capital growth)
Unit class currency	EUR
ISIN number	LU0678256750
Bloomberg ticker	CSSPPBE LX
Net Asset Value	107.30
EU taxation	In scope - tax

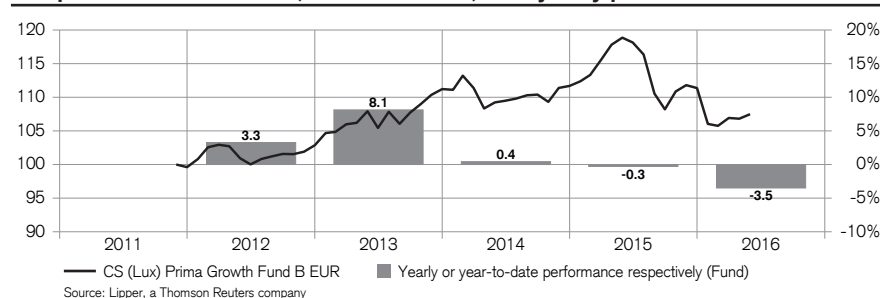
Number of holdings

Fund	11
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Top Holdings

Marshall Wace Dev Europe TOPS	12.41
DNB TMT Absolute Return Fund	11.34
Schroder Gaia Egerton Europ. Eq	10.80
DB Platinum IV Clinton	10.59
MLIS Passport Capital Global	9.17
Total	54.31

Net performance in EUR (rebased to 100) and yearly performance ²⁾



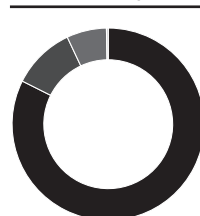
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.63	1.64	-3.49	-9.57	-0.41	-

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-4.79	-0.27	1.11	-0.10	0.63	-	-	-	-	-	-	-	-3.49
2015	0.62	0.84	1.97	1.95	0.89	-0.61	-1.51	-4.99	-2.12	2.46	0.84	-0.39	-0.29
2014	-0.10	1.89	-1.62	-2.73	0.83	0.23	0.29	0.45	0.09	-0.98	1.90	0.27	0.42
2013	1.76	0.16	1.08	0.21	1.62	-2.30	2.28	-1.66	1.57	1.20	1.24	0.78	8.12
2012	1.21	1.74	0.36	-0.21	-1.74	-0.90	0.80	0.40	0.35	-0.03	0.36	0.94	3.27
2011	-	-	-	-	-	-	-	-	-	-	-	-0.39	-

Sectors in %



Long/Short Equity	82.40
Corporate	10.60
Global Macro	6.70
Event Driven	0.00
CTA	0.00
Cash/Cash Equivalents	0.30

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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Credit Suisse (Lux) Prima Growth Fund

a subfund of CS Investment Funds 4 - Class BH CHF

Investment policy

Credit Suisse (Lux) Prima Growth fund (CS Prima Growth) is a UCITS IV compliant multi-strategy fund of funds.

The CS Prima Growth fund allocates assets across multiple strategies in the liquid UCITS compliant universe. It targets attractive risk adjusted returns through active portfolio management and may invest in various alternative investment strategies including: Equities, Event Driven, Convertibles, Macro, Credit, Managed Futures, Fixed Income, Emerging Markets Equities and Rates. The fund is domiciled in Luxembourg and will be passported most other European countries. The fund is open to both institutional and retail investors and offers weekly liquidity.

Fund facts

Fund manager	Stéphane Julien
Fund manager since	01/11/2015
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	30. Nov
Total net assets (in millions)	251.84
Inception date	16/11/2011
Management fee in % p.a.	1.50
TER without performance fee (11/2015) in %	3.82
Performance fee in % with Highwatermark	10.00
TER with performance fee (11/2015) in %	3.82
Subscription	Weekly
Redemption	Weekly
Unit Class	Category BH (capital growth)
Unit class currency	CHF
ISIN number	LU0678258293
Bloomberg ticker	CSSPPRC LX
Net Asset Value	104.42
EU taxation	In scope - tax

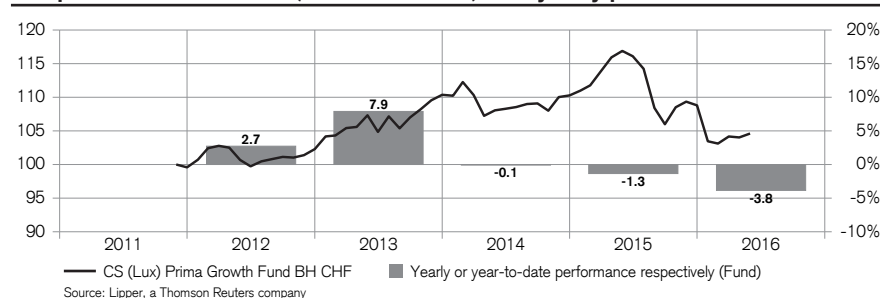
Number of holdings

Fund	11
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Top Holdings

Marshall Wace Dev Europe TOPS	12.41
DNB TMT Absolute Return Fund	11.34
Schroder Gaia Egerton Europ. Eq	10.80
DB Platinum IV Clinton	10.59
MLIS Passport Capital Global	9.17
Total	54.31

Net performance in CHF (rebased to 100) and yearly performance ²⁾



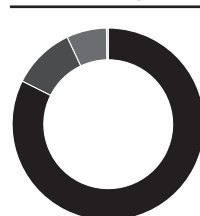
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.56	1.45	-3.85	-10.51	-2.53	-

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-4.91	-0.33	1.02	-0.13	0.56	-	-	-	-	-	-	-	-3.85
2015	0.65	0.70	1.90	1.79	0.82	-0.68	-1.61	-5.10	-2.24	2.38	0.77	-0.50	-1.34
2014	-0.13	1.84	-1.71	-2.81	0.76	0.21	0.24	0.42	0.08	-0.99	1.87	0.23	-0.08
2013	1.84	0.13	1.06	0.16	1.64	-2.31	2.21	-1.66	1.54	1.16	1.21	0.74	7.89
2012	1.14	1.70	0.34	-0.26	-1.78	-0.95	0.74	0.34	0.32	-0.10	0.36	0.89	2.73
2011	-	-	-	-	-	-	-	-	-	-	-	-0.42	-

Sectors in %



Long/Short Equity	82.40
Corporate	10.60
Global Macro	6.70
Event Driven	0.00
CTA	0.00
Cash/Cash Equivalents	0.30

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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Credit Suisse (Lux) Prima Growth Fund

a subfund of CS Investment Funds 4 - Class IBH CHF

Investment policy

Credit Suisse (Lux) Prima Growth fund (CS Prima Growth) is a UCITS IV compliant multi-strategy fund of funds.

The CS Prima Growth fund allocates assets across multiple strategies in the liquid UCITS compliant universe. It targets attractive risk adjusted returns through active portfolio management and may invest in various alternative investment strategies including: Equities, Event Driven, Convertibles, Macro, Credit, Managed Futures, Fixed Income, Emerging Markets Equities and Rates. The fund is domiciled in Luxembourg and will be passported most other European countries. The fund is open to both institutional and retail investors and offers weekly liquidity.

Fund facts

Fund manager	Stéphane Julien
Fund manager since	01/11/2015
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	30. Nov
Total net assets (in millions)	251.84
Inception date	29/02/2012
Management fee in % p.a.	1.00
TER without performance fee (11/2015) in %	3.17
Performance fee in % with Highwatermark	5.00
TER with performance fee (11/2015) in %	3.17
Subscription	Weekly
Redemption	Weekly
Unit Class	Category IBH (capital growth)
Unit class currency	CHF
ISIN number	LU0678258889
Bloomberg ticker	CSSPSC LX
Net Asset Value	1,053.14
Min. Investment Amount	500,000
EU taxation	In scope - tax

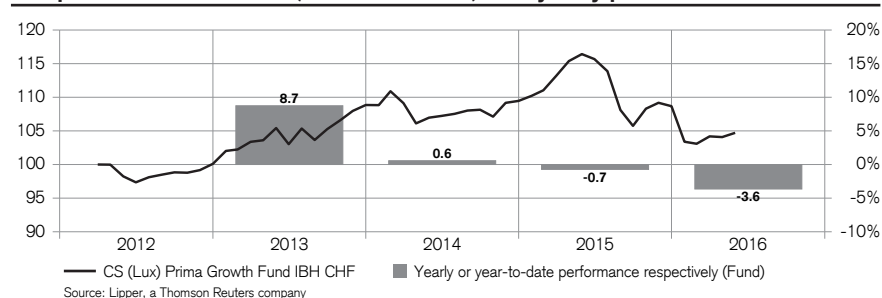
Number of holdings

Fund	11
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Top Holdings

Marshall Wace Dev Europe TOPS	12.41
DNB TMT Absolute Return Fund	11.34
Schroder Gaia Egerton Europ. Eq	10.80
DB Platinum IV Clinton	10.59
MLIS Passport Capital Global	9.17
Total	54.31

Net performance in CHF (rebased to 100) and yearly performance ²⁾



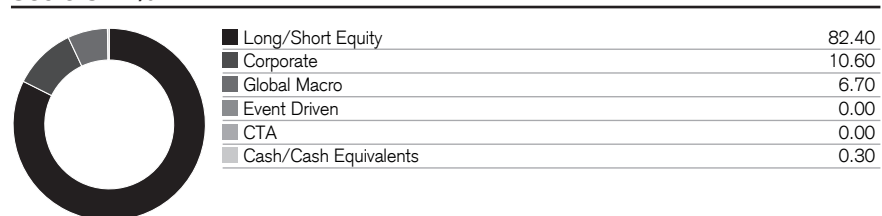
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.61	1.58	-3.64	-10.06	-0.67	-

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-4.86	-0.29	1.06	-0.10	0.61	-	-	-	-	-	-	-	-3.64
2015	0.68	0.75	1.95	1.92	0.90	-0.64	-1.55	-5.06	-2.19	2.42	0.81	-0.47	-0.72
2014	-0.02	1.90	-1.59	-2.76	0.80	0.25	0.29	0.46	0.11	-0.95	1.91	0.27	0.56
2013	1.91	0.21	1.11	0.23	1.75	-2.27	2.26	-1.61	1.56	1.25	1.30	0.81	8.74
2012	-	-	-	-	-	-	-	-	-	-	-	0.94	-

Sectors in %



¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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Credit Suisse (Lux) Prima Growth Fund

a subfund of CS Investment Funds 4 - Class FBH CHF

Investment policy

Credit Suisse (Lux) Prima Growth fund (CS Prima Growth) is a UCITS IV compliant multi-strategy fund of funds.

The CS Prima Growth fund allocates assets across multiple strategies in the liquid UCITS compliant universe. It targets attractive risk adjusted returns through active portfolio management and may invest in various alternative investment strategies including: Equities, Event Driven, Convertibles, Macro, Credit, Managed Futures, Fixed Income, Emerging Markets Equities and Rates. The fund is domiciled in Luxembourg and will be passported most other European countries. The fund is open to both institutional and retail investors and offers weekly liquidity.

Fund facts

Fund manager	Stéphane Julien
Fund manager since	01/11/2015
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	30. Nov
Total net assets (in millions)	251.84
Inception date	19/10/2011
Management fee in % p.a.	1.00
TER without performance fee (11/2015) in %	2.94
Performance fee in % with Highwatermark	15.00
TER with performance fee (11/2015) in %	2.94
Subscription	Weekly
Redemption	Weekly
Unit Class	Category FBH (capital growth)
Unit class currency	CHF
ISIN number	LU0678259853
Bloomberg ticker	CSSPPTC LX
Net Asset Value	1,057.25
EU taxation	In scope - tax

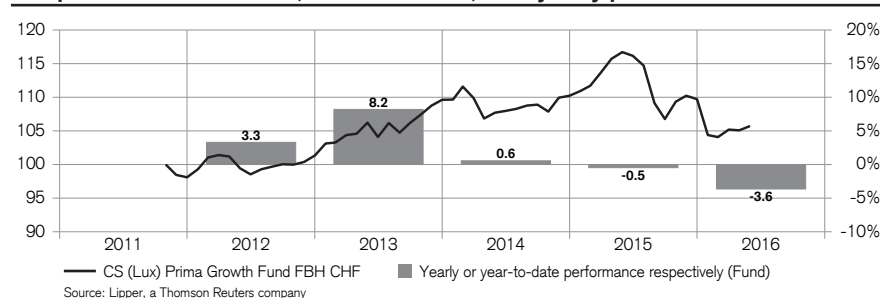
Number of holdings

Fund	11
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Top Holdings

Marshall Wace Dev Europe TOPS	12.41
DNB TMT Absolute Return Fund	11.34
Schroder Gaia Egerton Europ. Eq	10.80
DB Platinum IV Clinton	10.59
MLIS Passport Capital Global	9.17
Total	54.31

Net performance in CHF (rebased to 100) and yearly performance ²⁾



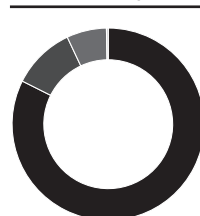
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.61	1.58	-3.64	-9.42	-0.47	-

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-4.87	-0.29	1.07	-0.10	0.61	-	-	-	-	-	-	-	-3.64
2015	0.64	0.70	1.78	1.78	0.86	-0.47	-1.24	-4.86	-2.18	2.41	0.81	-0.46	-0.47
2014	0.03	1.76	-1.54	-2.76	0.80	0.25	0.28	0.46	0.12	-0.95	1.92	0.27	0.55
2013	1.77	0.14	1.07	0.21	1.57	-2.01	1.99	-1.35	1.39	1.17	1.22	0.81	8.19
2012	1.22	1.77	0.36	-0.21	-1.74	-0.90	0.77	0.39	0.35	-0.06	0.40	0.95	3.30
2011	-	-	-	-	-	-	-	-	-	-	-1.55	-0.36	-

Sectors in %



Long/Short Equity	82.40
Corporate	10.60
Global Macro	6.70
Event Driven	0.00
CTA	0.00
Cash/Cash Equivalents	0.30

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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Credit Suisse (Lux) Prima Growth Fund

a subfund of CS Investment Funds 4 - Class FBH GBP

Investment policy

Credit Suisse (Lux) Prima Growth fund (CS Prima Growth) is a UCITS IV compliant multi-strategy fund of funds.

The CS Prima Growth fund allocates assets across multiple strategies in the liquid UCITS compliant universe. It targets attractive risk adjusted returns through active portfolio management and may invest in various alternative investment strategies including: Equities, Event Driven, Convertibles, Macro, Credit, Managed Futures, Fixed Income, Emerging Markets Equities and Rates. The fund is domiciled in Luxembourg and will be passported most other European countries. The fund is open to both institutional and retail investors and offers weekly liquidity.

Fund facts

Fund manager	Stéphane Julien
Fund manager since	01/11/2015
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	30. Nov
Total net assets (in millions)	251.84
Inception date	18/07/2012
Management fee in % p.a.	1.00
TER without performance fee (11/2015) in %	2.94
Performance fee in % with Highwatermark	15.00
TER with performance fee (11/2015) in %	2.94
Subscription	Weekly
Redemption	Weekly
Unit Class	Category FBH (capital growth)
Unit class currency	GBP
ISIN number	LU0678260273
Bloomberg ticker	CSSPSTB LX
Net Asset Value	1,093.28
EU taxation	In scope - tax

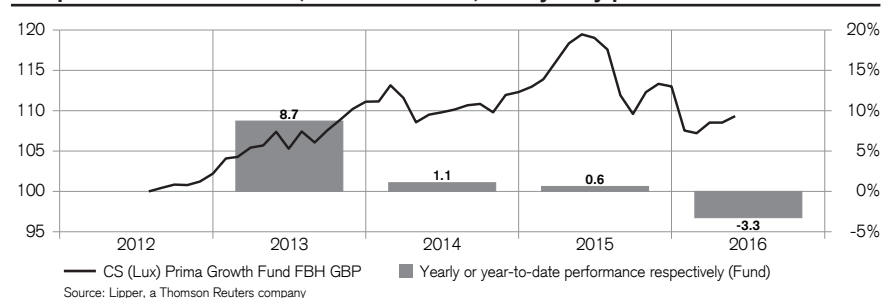
Number of holdings

Fund	11
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Top Holdings

Marshall Wace Dev Europe TOPS	12.41
DNB TMT Absolute Return Fund	11.34
Schroder Gaia Egerton Europ. Eq	10.80
DB Platinum IV Clinton	10.59
MLIS Passport Capital Global	9.17
Total	54.31

Net performance in GBP (rebased to 100) and yearly performance ²⁾



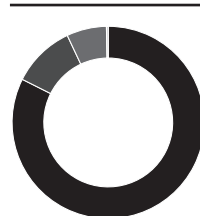
Net performance in GBP ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.74	1.97	-3.26	-8.48	1.80	-

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-4.84	-0.31	1.23	0.00	0.74	-	-	-	-	-	-	-	-3.26
2015	0.58	0.82	1.98	1.89	0.94	-0.37	-1.21	-4.83	-2.07	2.47	0.92	-0.29	0.62
2014	0.03	1.80	-1.38	-2.70	0.87	0.26	0.32	0.48	0.15	-0.94	1.96	0.33	1.08
2013	-	0.18	1.10	0.25	1.60	-1.96	2.03	-1.27	1.42	1.23	1.23	0.81	8.72
2012	-	-	-	-	-	-	-	-	-	-	-	-	-

Sectors in %



Long/Short Equity	82.40
Corporate	10.60
Global Macro	6.70
Event Driven	0.00
CTA	0.00
Cash/Cash Equivalents	0.30

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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Credit Suisse (Lux) Prima Growth Fund

a subfund of CS Investment Funds 4 - Class FBH USD

Investment policy

Credit Suisse (Lux) Prima Growth fund (CS Prima Growth) is a UCITS IV compliant multi-strategy fund of funds.

The CS Prima Growth fund allocates assets across multiple strategies in the liquid UCITS compliant universe. It targets attractive risk adjusted returns through active portfolio management and may invest in various alternative investment strategies including: Equities, Event Driven, Convertibles, Macro, Credit, Managed Futures, Fixed Income, Emerging Markets Equities and Rates. The fund is domiciled in Luxembourg and will be passported most other European countries. The fund is open to both institutional and retail investors and offers weekly liquidity.

Fund facts

Fund manager	Stéphane Julien
Fund manager since	01/11/2015
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	30. Nov
Total net assets (in millions)	251.84
Inception date	19/10/2011
Management fee in % p.a.	1.00
TER without performance fee (11/2015) in %	2.95
Performance fee in % with Highwatermark	15.00
TER with performance fee (11/2015) in %	2.95
Subscription	Weekly
Redemption	Weekly
Unit Class	Category FBH (capital growth)
Unit class currency	USD
ISIN number	LU0678260513
Bloomberg ticker	CSSPPTU LX
Net Asset Value	1,092.36
EU taxation	In scope - tax

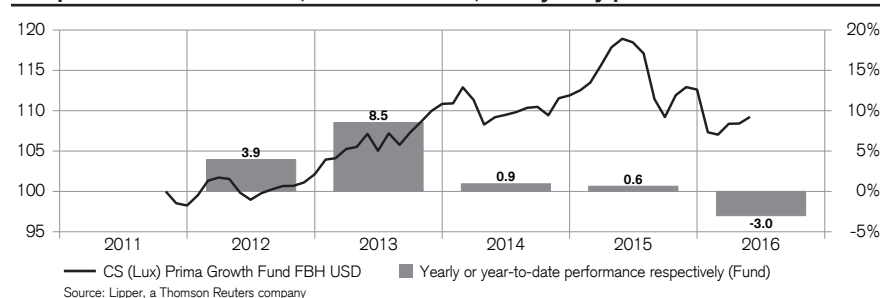
Number of holdings

Fund	11
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Top Holdings

Marshall Wace Dev Europe TOPS	12.41
DNB TMT Absolute Return Fund	11.34
Schroder Gaia Egerton Europ. Eq	10.80
DB Platinum IV Clinton	10.59
MLIS Passport Capital Global	9.17
Total	54.31

Net performance in USD (rebased to 100) and yearly performance ²⁾



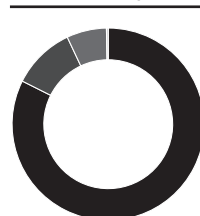
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.76	2.06	-3.01	-8.14	1.96	-

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-4.70	-0.28	1.26	0.03	0.76	-	-	-	-	-	-	-	-3.01
2015	0.58	0.82	1.91	1.92	0.90	-0.38	-1.16	-4.82	-2.01	2.48	0.90	-0.27	0.65
2014	0.05	1.79	-1.38	-2.74	0.84	0.27	0.32	0.48	0.12	-0.95	1.93	0.31	0.94
2013	1.77	0.16	1.10	0.24	1.54	-1.96	2.06	-1.34	1.45	1.23	1.24	0.81	8.53
2012	1.29	1.81	0.38	-0.17	-1.67	-0.88	0.82	0.49	0.40	0.03	0.41	1.02	3.95
2011	-	-	-	-	-	-	-	-	-	-	-1.47	-0.28	-

Sectors in %



Long/Short Equity	82.40
Corporate	10.60
Global Macro	6.70
Event Driven	0.00
CTA	0.00
Cash/Cash Equivalents	0.30

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

Credit Suisse (Lux) Prima Multi-Strategy Fund

a subfund of CS Investment Funds 4 - Class B EUR

Investment policy

Credit Suisse (Lux) Prima Multi-Strategy fund (CS Prima Multi-Strategy) is a UCITS IV compliant multi-strategy fund of funds.

The CS Prima Multi-Strategy fund allocates assets across multiple strategies in the liquid UCITS compliant universe. It targets attractive risk adjusted returns through active portfolio management and may invest in various alternative investment strategies including: Equities, Event Driven, Convertibles, Macro, Credit, Managed Futures, Fixed Income, Emerging Markets Equities and Rates. The fund is domiciled in Luxembourg and will be passported most other European countries. The fund is open to both institutional and retail investors and offers weekly liquidity.

Fund facts

Fund manager	Stéphane Julien
Fund manager since	since inception
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Passport	ESP, ITA, UK, GER, AUT, CHF, FR, NL, LUX, SWE, LIE, NOR, FIN, HUN, SIN
Close of financial year	30. Nov
Total net assets (in millions)	695.58
Inception date	21/07/2010
Management fee in % p.a.	1.50
TER without performance fee (11/2015) in %	3.71
Performance fee in % with Highwatermark	10.00
TER with performance fee (11/2015) in %	3.71
Subscription	Weekly
Redemption	Weekly
Unit Class	Category B (capital growth)
Unit class currency	EUR
ISIN number	LU0522193027
Bloomberg ticker	CSPMSBE LX
Net Asset Value	103.75
EU taxation	In scope - tax

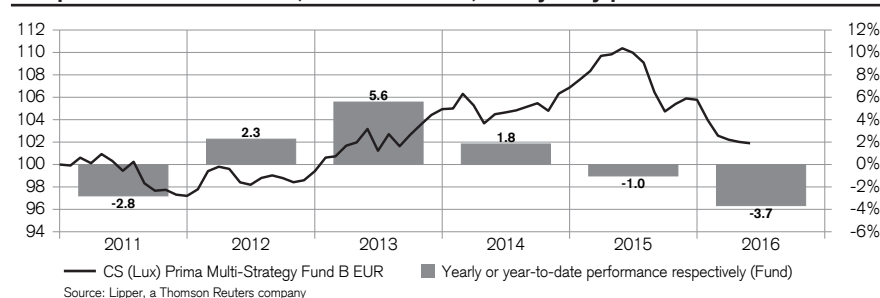
Number of holdings

Fund	23
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Top Holdings

Gam Star Fund Global Rates	8.82
Gam Star European Alpha	7.43
Marshall Wace Dev Europe TOPS	7.30
Henderson Gar UK Absolute Return	6.35
Legg Mason Western Asset Macro	6.28
Total	36.18

Net performance in EUR (rebased to 100) and yearly performance ²⁾



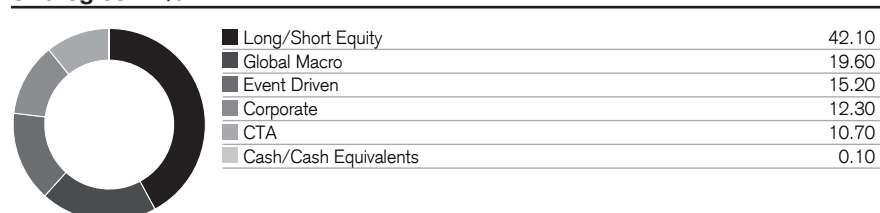
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.12	-0.66	-3.67	-7.68	-1.24	1.58

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-1.73	-1.32	-0.35	-0.19	-0.12	-	-	-	-	-	-	-	-3.67
2015	0.71	0.67	1.25	0.13	0.49	-0.36	-0.80	-2.42	-1.61	0.65	0.46	-0.11	-1.02
2014	0.06	1.24	-0.96	-1.53	0.79	0.15	0.18	0.31	0.30	-0.64	1.46	0.51	1.83
2013	1.23	0.11	0.95	0.29	1.18	-1.88	1.47	-1.05	1.00	0.90	0.83	0.50	5.57
2012	0.61	1.66	0.40	-0.20	-1.20	-0.22	0.62	0.23	-0.24	-0.38	0.18	0.82	2.26
2011	-0.09	0.70	-0.49	0.81	-0.61	-0.87	0.81	-1.92	-0.67	0.08	-0.44	-0.11	-2.80
2010	-	-	-	-	-	-	-	0.29	0.88	0.55	-0.61	0.70	-

Strategies in %



¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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Credit Suisse (Lux) Prima Multi-Strategy Fund

a subfund of CS Investment Funds 4 - Class IB EUR

Investment policy

Credit Suisse (Lux) Prima Multi-Strategy fund (CS Prima Multi-Strategy) is a UCITS IV compliant multi-strategy fund of funds.

The CS Prima Multi-Strategy fund allocates assets across multiple strategies in the liquid UCITS compliant universe. It targets attractive risk adjusted returns through active portfolio management and may invest in various alternative investment strategies including: Equities, Event Driven, Convertibles, Macro, Credit, Managed Futures, Fixed Income, Emerging Markets Equities and Rates. The fund is domiciled in Luxembourg and will be passported most other European countries. The fund is open to both institutional and retail investors and offers weekly liquidity.

Fund facts

Fund manager	Stéphane Julien
Fund manager since	since inception
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Passport	ESP, ITA, UK, GER, AUT, CHF, FR, NL, LUX, SWE, LIE, NOR, FIN, HUN, SIN
Close of financial year	30. Nov
Total net assets (in millions)	695.58
Inception date	21/07/2010
Management fee in % p.a.	1.00
TER without performance fee (11/2015) in %	3.06
Performance fee in % with Highwatermark	5.00
TER with performance fee (11/2015) in %	3.06
Subscription	Weekly
Redemption	Weekly
Unit Class	Category IB
	(capital growth)
Unit class currency	EUR
ISIN number	LU0522193613
Bloomberg ticker	CSPMSIE LX
Net Asset Value	1,073.44
Min. Investment Amount	500,000
EU taxation	In scope - tax

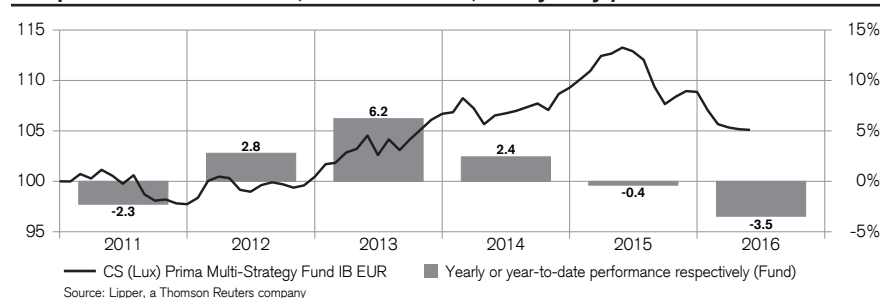
Number of holdings

Fund	23
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Top Holdings

Gam Star Fund Global Rates	8.82
Gam Star European Alpha	7.43
Marshall Wace Dev Europe TOPS	7.30
Henderson Gar UK Absolute Return	6.35
Legg Mason Western Asset Macro	6.28
Total	36.18

Net performance in EUR (rebased to 100) and yearly performance ²⁾



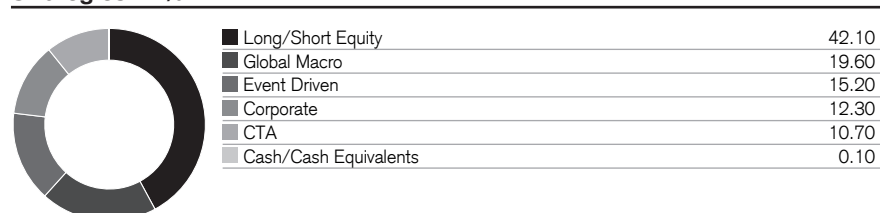
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.06	-0.54	-3.46	-7.20	0.54	4.52

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-1.69	-1.28	-0.31	-0.16	-0.06	-	-	-	-	-	-	-	-3.46
2015	0.78	0.73	1.35	0.21	0.53	-0.32	-0.75	-2.38	-1.57	0.68	0.51	-0.07	-0.38
2014	0.15	1.30	-0.92	-1.48	0.82	0.19	0.23	0.35	0.33	-0.60	1.50	0.56	2.43
2013	1.24	0.13	1.01	0.34	1.28	-1.84	1.51	-1.02	1.04	0.94	0.91	0.56	6.21
2012	0.64	1.70	0.43	-0.14	-1.16	-0.19	0.67	0.28	-0.20	-0.33	0.22	0.86	2.78
2011	-0.01	0.74	-0.44	0.86	-0.58	-0.79	0.85	-1.89	-0.63	0.12	-0.39	-0.09	-2.27
2010	-	-	-	-	-	-	-	0.36	0.95	0.62	-0.55	0.74	-

Strategies in %



¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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Credit Suisse (Lux) Prima Multi-Strategy Fund

a subfund of CS Investment Funds 4 - Class BH CHF

Investment policy

Credit Suisse (Lux) Prima Multi-Strategy fund (CS Prima Multi-Strategy) is a UCITS IV compliant multi-strategy fund of funds.

The CS Prima Multi-Strategy fund allocates assets across multiple strategies in the liquid UCITS compliant universe. It targets attractive risk adjusted returns through active portfolio management and may invest in various alternative investment strategies including: Equities, Event Driven, Convertibles, Macro, Credit, Managed Futures, Fixed Income, Emerging Markets Equities and Rates. The fund is domiciled in Luxembourg and will be passported most other European countries. The fund is open to both institutional and retail investors and offers weekly liquidity.

Fund facts

Fund manager	Stéphane Julien
Fund manager since	since inception
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Passport	ESP, ITA, UK, GER, AUT, CHF, FR, NL, LUX, SWE, LIE, NOR, FIN, HUN, SIN
Close of financial year	30. Nov
Total net assets (in millions)	695.58
Inception date	21/07/2010
Management fee in % p.a.	1.50
TER without performance fee (11/2015) in %	3.66
Performance fee in % with Highwatermark	10.00
TER with performance fee (11/2015) in %	3.66
Subscription	Weekly
Redemption	Weekly
Unit Class	Category BH
	(capital growth)
Unit class currency	CHF
ISIN number	LU0522194009
Bloomberg ticker	CSPMSRC LX
Net Asset Value	99.62
EU taxation	In scope - tax

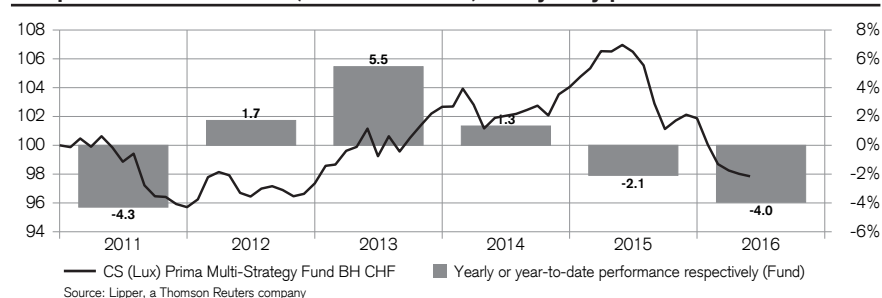
Number of holdings

Fund	23
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Top Holdings

Gam Star Fund Global Rates	8.82
Gam Star European Alpha	7.43
Marshall Wace Dev Europe TOPS	7.30
Henderson Gar UK Absolute Return	6.35
Legg Mason Western Asset Macro	6.28
Total	36.18

Net performance in CHF (rebased to 100) and yearly performance ²⁾



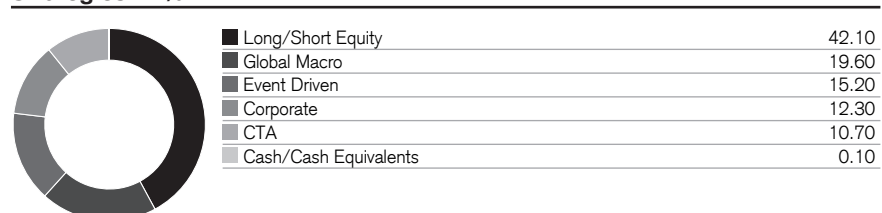
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.17	-0.86	-3.95	-8.52	-3.27	-2.01

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-1.80	-1.35	-0.45	-0.24	-0.17	-	-	-	-	-	-	-	-3.95
2015	0.69	0.55	1.13	-0.02	0.42	-0.44	-0.89	-2.51	-1.72	0.58	0.40	-0.24	-2.09
2014	0.02	1.21	-1.07	-1.60	0.73	0.13	0.13	0.27	0.29	-0.66	1.43	0.49	1.34
2013	1.25	0.09	0.97	0.28	1.27	-1.89	1.40	-1.05	0.96	0.87	0.79	0.46	5.46
2012	0.56	1.60	0.36	-0.23	-1.24	-0.26	0.57	0.17	-0.27	-0.45	0.17	0.75	1.72
2011	-0.13	0.60	-0.57	0.73	-0.77	-0.99	0.57	-2.21	-0.78	-0.05	-0.51	-0.23	-4.29
2010	-	-	-	-	-	-	-	0.21	0.89	0.72	-0.66	0.64	-

Strategies in %



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Credit Suisse (Lux) Prima Multi-Strategy Fund

a subfund of CS Investment Funds 4 - Class BH USD

Investment policy

Credit Suisse (Lux) Prima Multi-Strategy fund (CS Prima Multi-Strategy) is a UCITS IV compliant multi-strategy fund of funds.

The CS Prima Multi-Strategy fund allocates assets across multiple strategies in the liquid UCITS compliant universe. It targets attractive risk adjusted returns through active portfolio management and may invest in various alternative investment strategies including: Equities, Event Driven, Convertibles, Macro, Credit, Managed Futures, Fixed Income, Emerging Markets Equities and Rates. The fund is domiciled in Luxembourg and will be passported most other European countries. The fund is open to both institutional and retail investors and offers weekly liquidity.

Fund facts

Fund manager	Stéphane Julien
Fund manager since	since inception
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Passport	ESP, ITA, UK, GER, AUT, CHF, FR, NL, LUX, SWE, LIE, NOR, FIN, HUN, SIN
Close of financial year	30. Nov
Total net assets (in millions)	695.58
Inception date	21/07/2010
Management fee in % p.a.	1.50
TER without performance fee (11/2015) in %	3.70
Performance fee in % with Highwatermark	10.00
TER with performance fee (11/2015) in %	3.70
Subscription	Weekly
Redemption	Weekly
Unit Class	Category BH (capital growth)
Unit class currency	USD
ISIN number	LU0522193704
Bloomberg ticker	CSPMSRU LX
Net Asset Value	103.62
EU taxation	In scope - tax

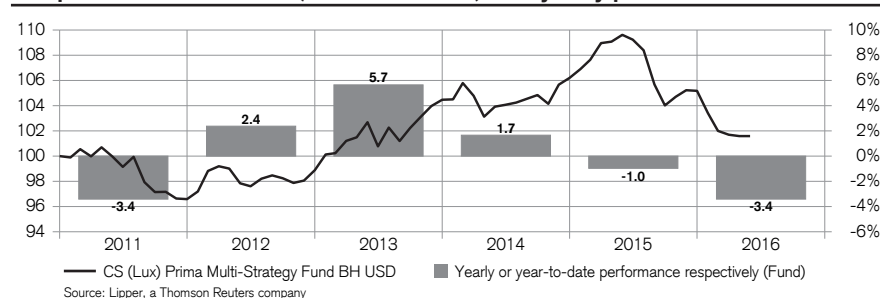
Number of holdings

Fund	23
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Top Holdings

Gam Star Fund Global Rates	8.82
Gam Star European Alpha	7.43
Marshall Wace Dev Europe TOPS	7.30
Henderson Gar UK Absolute Return	6.35
Legg Mason Western Asset Macro	6.28
Total	36.18

Net performance in USD (rebased to 100) and yearly performance ²⁾



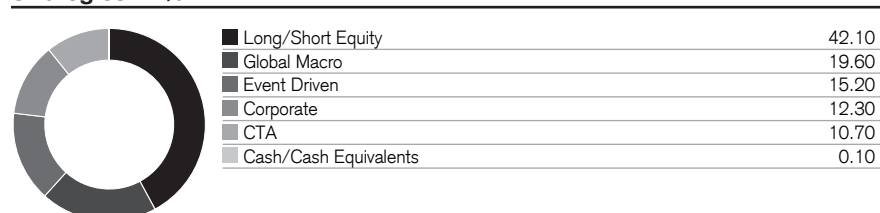
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.18	-0.40	-3.41	-7.32	-1.07	1.62

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-1.67	-1.37	-0.30	-0.11	-0.18	-	-	-	-	-	-	-	-3.41
2015	0.66	0.69	1.23	0.11	0.49	-0.35	-0.77	-2.50	-1.58	0.66	0.50	-0.05	-0.97
2014	0.03	1.24	-0.95	-1.58	0.77	0.14	0.17	0.29	0.28	-0.66	1.46	0.51	1.66
2013	1.26	0.11	0.97	0.28	1.18	-1.86	1.48	-1.05	1.02	0.88	0.82	0.48	5.65
2012	0.63	1.67	0.38	-0.19	-1.18	-0.24	0.61	0.27	-0.23	-0.38	0.19	0.84	2.38
2011	-0.11	0.66	-0.57	0.72	-0.72	-0.82	0.80	-2.01	-0.80	0.02	-0.54	-0.05	-3.41
2010	-	-	-	-	-	-	-	0.30	0.98	0.62	-0.58	0.67	-

Strategies in %



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Credit Suisse (Lux) Prima Multi-Strategy Fund

a subfund of CS Investment Funds 4 - Class BH GBP

Investment policy

Credit Suisse (Lux) Prima Multi-Strategy fund (CS Prima Multi-Strategy) is a UCITS IV compliant multi-strategy fund of funds.

The CS Prima Multi-Strategy fund allocates assets across multiple strategies in the liquid UCITS compliant universe. It targets attractive risk adjusted returns through active portfolio management and may invest in various alternative investment strategies including: Equities, Event Driven, Convertibles, Macro, Credit, Managed Futures, Fixed Income, Emerging Markets Equities and Rates. The fund is domiciled in Luxembourg and will be passported most other European countries. The fund is open to both institutional and retail investors and offers weekly liquidity.

Fund facts

Fund manager	Stéphane Julien
Fund manager since	since inception
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Passport	ESP, ITA, UK, GER, AUT, CHF, FR, NL, LUX, SWE, LIE, NOR, FIN, HUN, SIN
Close of financial year	30. Nov
Total net assets (in millions)	695.58
Inception date	18/05/2011
Management fee in % p.a.	1.50
TER without performance fee (11/2015) in %	3.65
Performance fee in % with Highwatermark	10.00
TER with performance fee (11/2015) in %	3.65
Subscription	Weekly
Redemption	Weekly
Unit Class	Category BH
	(capital growth)
Unit class currency	GBP
ISIN number	LU0627515090
Bloomberg ticker	CSPMSRS LX
Net Asset Value	101.77
EU taxation	In scope - tax

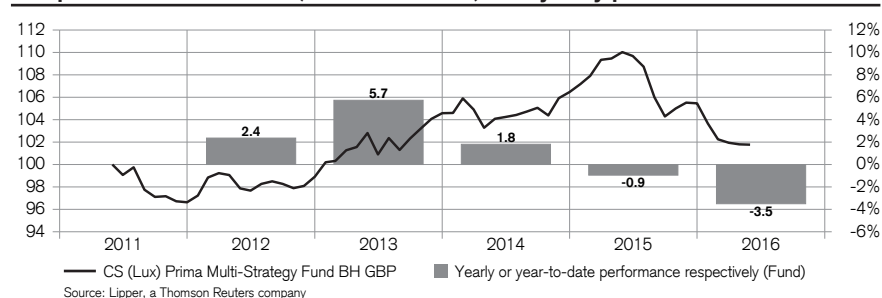
Number of holdings

Fund	23
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Top Holdings

Gam Star Fund Global Rates	8.82
Gam Star European Alpha	7.43
Marshall Wace Dev Europe TOPS	7.30
Henderson Gar UK Absolute Return	6.35
Legg Mason Western Asset Macro	6.28
Total	36.18

Net performance in GBP (rebased to 100) and yearly performance ²⁾



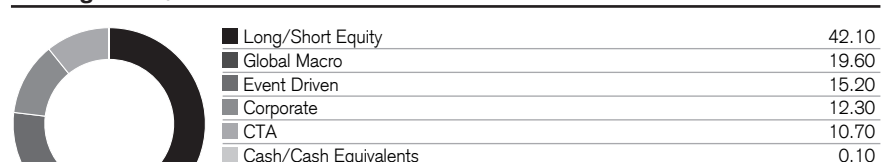
Net performance in GBP ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.03	-0.47	-3.50	-7.51	-1.01	1.77

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-1.71	-1.36	-0.30	-0.14	-0.03	-	-	-	-	-	-	-	-3.50
2015	0.67	0.68	1.33	0.11	0.52	-0.32	-0.87	-2.51	-1.61	0.68	0.50	-0.06	-0.95
2014	0.02	1.24	-0.93	-1.55	0.77	0.15	0.17	0.30	0.32	-0.65	1.48	0.52	1.81
2013	1.30	0.12	0.95	0.29	1.23	-1.86	1.45	-1.04	1.01	0.88	0.82	0.49	5.73
2012	0.62	1.66	0.39	-0.17	-1.20	-0.20	0.61	0.23	-0.23	-0.39	0.20	0.84	2.36
2011	-	-	-	-	-	-0.93	0.69	-2.01	-0.65	0.06	-0.46	-0.09	-

Strategies in %



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The disclaimer mentioned at the end of this document also applies to this page.

Credit Suisse (Lux) Prima Multi-Strategy Fund

a subfund of CS Investment Funds 4 - Class IBH CHF

Investment policy

Credit Suisse (Lux) Prima Multi-Strategy fund (CS Prima Multi-Strategy) is a UCITS IV compliant multi-strategy fund of funds.

The CS Prima Multi-Strategy fund allocates assets across multiple strategies in the liquid UCITS compliant universe. It targets attractive risk adjusted returns through active portfolio management and may invest in various alternative investment strategies including: Equities, Event Driven, Convertibles, Macro, Credit, Managed Futures, Fixed Income, Emerging Markets Equities and Rates. The fund is domiciled in Luxembourg and will be passported most other European countries. The fund is open to both institutional and retail investors and offers weekly liquidity.

Fund facts

Fund manager	Stéphane Julien
Fund manager since	since inception
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Passport	ESP, ITA, UK, GER, AUT, CHF, FR, NL, LUX, SWE, LIE, NOR, FIN, HUN, SIN
Close of financial year	30. Nov
Total net assets (in millions)	695.58
Inception date	21/07/2010
Management fee in % p.a.	1.00
TER without performance fee (11/2015) in %	3.03
Performance fee in % with Highwatermark	5.00
TER with performance fee (11/2015) in %	3.03
Subscription	Weekly
Redemption	Weekly
Unit Class	Category IBH (capital growth)
Unit class currency	CHF
ISIN number	LU0522194348
Bloomberg ticker	CSPMMSX LX
Net Asset Value	1,028.07
Min. Investment Amount	500,000
EU taxation	In scope - tax

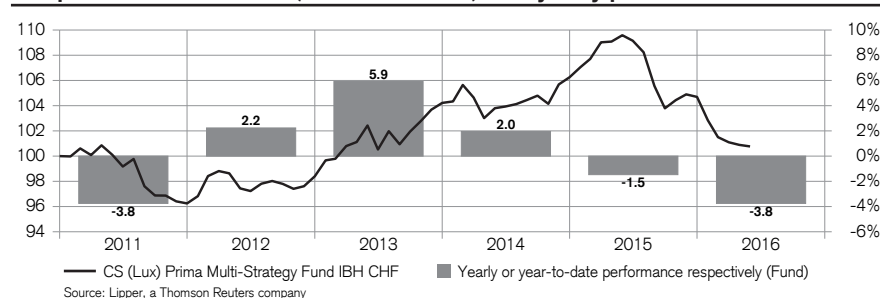
Number of holdings

Fund	23
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Top Holdings

Gam Star Fund Global Rates	8.82
Gam Star European Alpha	7.43
Marshall Wace Dev Europe TOPS	7.30
Henderson Gar UK Absolute Return	6.35
Legg Mason Western Asset Macro	6.28
Total	36.18

Net performance in CHF (rebased to 100) and yearly performance ²⁾



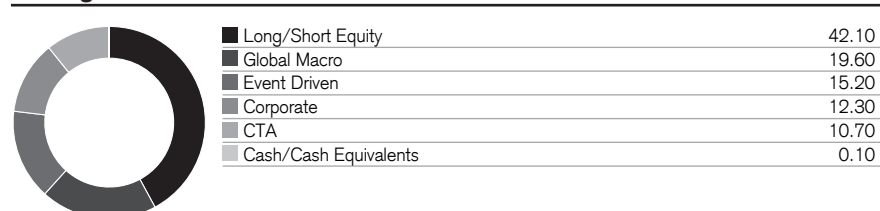
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.12	-0.73	-3.75	-8.05	-1.62	0.67

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-1.77	-1.30	-0.40	-0.20	-0.12	-	-	-	-	-	-	-	-3.75
2015	0.75	0.61	1.22	0.05	0.46	-0.40	-0.84	-2.47	-1.68	0.62	0.44	-0.19	-1.47
2014	0.11	1.25	-0.95	-1.56	0.77	0.13	0.18	0.32	0.33	-0.62	1.48	0.54	1.96
2013	1.29	0.13	1.01	0.32	1.30	-1.86	1.44	-1.02	1.00	0.82	0.87	0.52	5.91
2012	0.60	1.64	0.41	-0.18	-1.21	-0.22	0.60	0.22	-0.23	-0.40	0.21	0.81	2.23
2011	-0.03	0.63	-0.52	0.77	-0.75	-0.93	0.60	-2.17	-0.75	-0.01	-0.47	-0.17	-3.75
2010	-	-	-	-	-	-	-	0.27	0.96	0.68	-0.58	0.68	-

Strategies in %



¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

Credit Suisse (Lux) Prima Multi-Strategy Fund

a subfund of CS Investment Funds 4 - Class IBH GBP

Investment policy

Credit Suisse (Lux) Prima Multi-Strategy fund (CS Prima Multi-Strategy) is a UCITS IV compliant multi-strategy fund of funds.

The CS Prima Multi-Strategy fund allocates assets across multiple strategies in the liquid UCITS compliant universe. It targets attractive risk adjusted returns through active portfolio management and may invest in various alternative investment strategies including: Equities, Event Driven, Convertibles, Macro, Credit, Managed Futures, Fixed Income, Emerging Markets Equities and Rates. The fund is domiciled in Luxembourg and will be passported most other European countries. The fund is open to both institutional and retail investors and offers weekly liquidity.

Fund facts

Fund manager	Stéphane Julien
Fund manager since	since inception
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Passport	ESP, ITA, UK, GER, AUT, CHF, FR, NL, LUX, SWE, LIE, NOR, FIN, HUN, SIN
Close of financial year	30. Nov
Total net assets (in millions)	695.58
Inception date	09/05/2012
Management fee in % p.a.	1.00
TER without performance fee (11/2015) in %	3.09
Performance fee in % with Highwatermark	5.00
TER with performance fee (11/2015) in %	3.09
Subscription	Weekly
Redemption	Weekly
Unit Class	Category IBH (capital growth)
Unit class currency	GBP
ISIN number	LU0522194181
Bloomberg ticker	CSPMSSG LX
Net Asset Value	1,058.79
Min. Investment Amount	500,000
EU taxation	In scope - tax

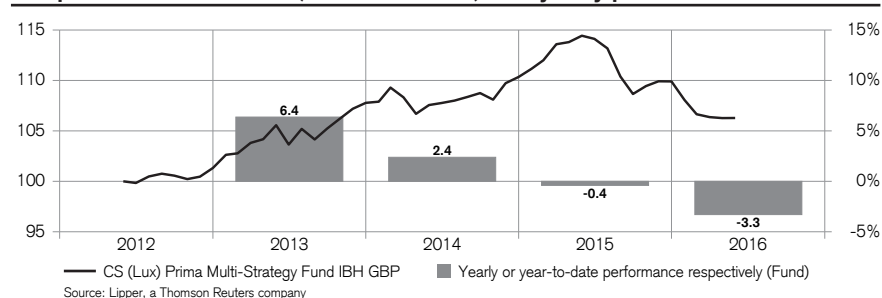
Number of holdings

Fund	23
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Top Holdings

Gam Star Fund Global Rates	8.82
Gam Star European Alpha	7.43
Marshall Wace Dev Europe TOPS	7.30
Henderson Gar UK Absolute Return	6.35
Legg Mason Western Asset Macro	6.28
Total	36.18

Net performance in GBP (rebased to 100) and yearly performance ²⁾



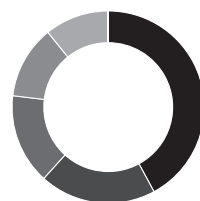
Net performance in GBP ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.01	-0.35	-3.30	-7.13	0.68	-

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-1.67	-1.31	-0.27	-0.09	0.01	-	-	-	-	-	-	-	-3.30
2015	0.74	0.75	1.42	0.19	0.56	-0.27	-0.82	-2.47	-1.57	0.72	0.43	-0.01	-0.40
2014	0.11	1.29	-0.88	-1.51	0.82	0.19	0.22	0.34	0.35	-0.60	1.51	0.56	2.38
2013	1.29	0.14	1.01	0.35	1.33	-1.82	1.50	-0.99	1.04	0.95	0.90	0.55	6.37
2012	-	-	-	-	-	-0.16	0.64	0.27	-0.19	-0.34	0.24	0.86	-

Strategies in %



Long/Short Equity	42.10
Global Macro	19.60
Event Driven	15.20
Corporate	12.30
CTA	10.70
Cash/Cash Equivalents	0.10

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Credit Suisse (Lux) Prima Multi-Strategy Fund

a subfund of CS Investment Funds 4 - Class IBH USD

Investment policy

Credit Suisse (Lux) Prima Multi-Strategy fund (CS Prima Multi-Strategy) is a UCITS IV compliant multi-strategy fund of funds.

The CS Prima Multi-Strategy fund allocates assets across multiple strategies in the liquid UCITS compliant universe. It targets attractive risk adjusted returns through active portfolio management and may invest in various alternative investment strategies including: Equities, Event Driven, Convertibles, Macro, Credit, Managed Futures, Fixed Income, Emerging Markets Equities and Rates. The fund is domiciled in Luxembourg and will be passported most other European countries. The fund is open to both institutional and retail investors and offers weekly liquidity.

Fund facts

Fund manager	Stéphane Julien
Fund manager since	since inception
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Passport	ESP, ITA, UK, GER, AUT, CHF, FR, NL, LUX, SWE, LIE, NOR, FIN, HUN, SIN
Close of financial year	30. Nov
Total net assets (in millions)	695.58
Inception date	29/09/2010
Management fee in % p.a.	1.00
TER without performance fee (11/2015) in %	3.11
Performance fee in % with Highwatermark	5.00
TER with performance fee (11/2015) in %	3.11
Subscription	Weekly
Redemption	Weekly
Unit Class	Category IBH (capital growth)
Unit class currency	USD
ISIN number	LU0522194421
Bloomberg ticker	CSPMSSU LX
Net Asset Value	1,056.23
Min. Investment Amount	500,000
EU taxation	In scope - tax

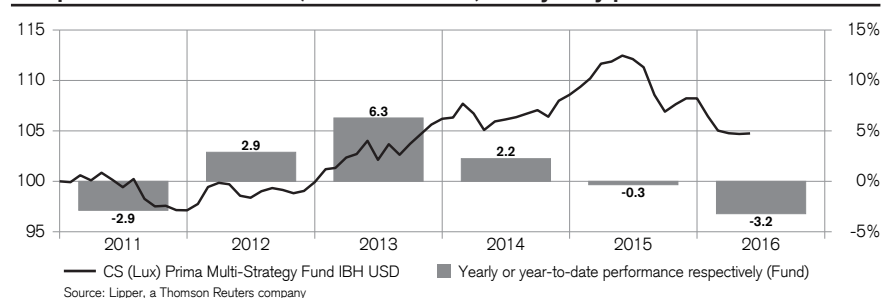
Number of holdings

Fund	23
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Top Holdings

Gam Star Fund Global Rates	8.82
Gam Star European Alpha	7.43
Marshall Wace Dev Europe TOPS	7.30
Henderson Gar UK Absolute Return	6.35
Legg Mason Western Asset Macro	6.28
Total	36.18

Net performance in USD (rebased to 100) and yearly performance ²⁾



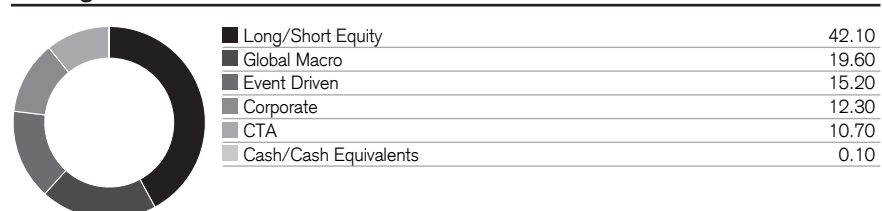
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.05	-0.27	-3.21	-6.86	0.70	4.59

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-1.64	-1.34	-0.25	-0.07	0.05	-	-	-	-	-	-	-	-3.21
2015	0.73	0.76	1.32	0.19	0.53	-0.31	-0.72	-2.46	-1.53	0.69	0.54	0.00	-0.34
2014	0.12	1.29	-0.90	-1.53	0.81	0.18	0.22	0.33	0.32	-0.61	1.49	0.55	2.24
2013	1.28	0.12	1.02	0.34	1.28	-1.82	1.52	-1.01	1.06	0.94	0.90	0.55	6.28
2012	0.65	1.72	0.42	-0.14	-1.14	-0.20	0.65	0.32	-0.19	-0.33	0.23	0.89	2.88
2011	-0.08	0.68	-0.50	0.76	-0.69	-0.74	0.82	-1.96	-0.76	0.06	-0.44	-0.02	-2.87
2010	-	-	-	-	-	-	-	-	-	0.64	-0.49	0.69	-

Strategies in %



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Credit Suisse (Lux) Prima Multi-Strategy Fund

a subfund of CS Investment Funds 4 - Class FBH CHF

Investment policy

Credit Suisse (Lux) Prima Multi-Strategy fund (CS Prima Multi-Strategy) is a UCITS IV compliant multi-strategy fund of funds.

The CS Prima Multi-Strategy fund allocates assets across multiple strategies in the liquid UCITS compliant universe. It targets attractive risk adjusted returns through active portfolio management and may invest in various alternative investment strategies including: Equities, Event Driven, Convertibles, Macro, Credit, Managed Futures, Fixed Income, Emerging Markets Equities and Rates. The fund is domiciled in Luxembourg and will be passported most other European countries. The fund is open to both institutional and retail investors and offers weekly liquidity.

Fund facts

Fund manager	Stéphane Julien
Fund manager since	since inception
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Passport	ESP, ITA, UK, GER, AUT, CHF, FR, NL, LUX, SWE, LIE, NOR, FIN, HUN, SIN
Close of financial year	30. Nov
Total net assets (in millions)	695.58
Inception date	16/12/2010
Management fee in % p.a.	0.85
TER without performance fee (11/2015) in %	2.71
Performance fee in % with Highwatermark	15.00
TER with performance fee (11/2015) in %	2.71
Subscription	Weekly
Redemption	Weekly
Unit Class	Category FBH (capital growth)
Unit class currency	CHF
ISIN number	LU0566061908
Bloomberg ticker	CSPMSTC LX
Net Asset Value	1,041.07
EU taxation	In scope - tax

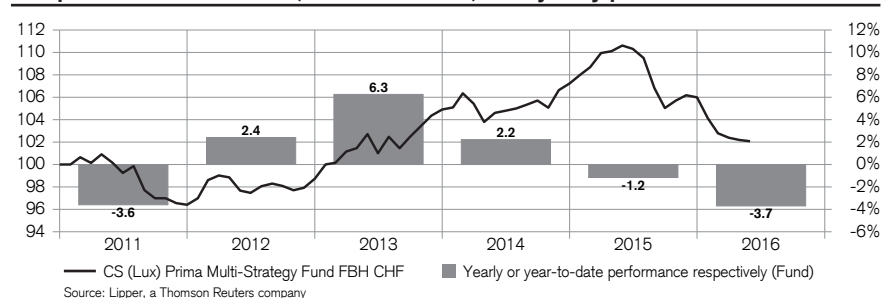
Number of holdings

Fund	23
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Top Holdings

Gam Star Fund Global Rates	8.82
Gam Star European Alpha	7.43
Marshall Wace Dev Europe TOPS	7.30
Henderson Gar UK Absolute Return	6.35
Legg Mason Western Asset Macro	6.28
Total	36.18

Net performance in CHF (rebased to 100) and yearly performance ²⁾



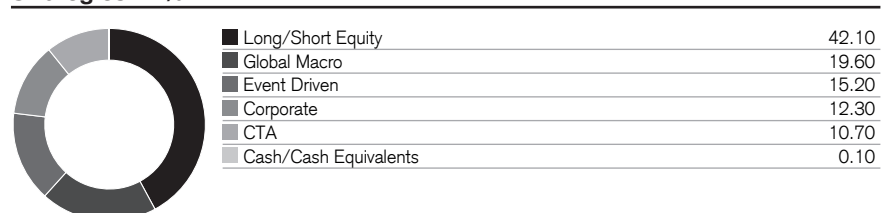
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.11	-0.69	-3.69	-7.72	-0.62	1.90

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-1.76	-1.28	-0.39	-0.19	-0.11	-	-	-	-	-	-	-	-3.69
2015	0.73	0.61	1.16	0.15	0.46	-0.27	-0.74	-2.46	-1.66	0.63	0.46	-0.18	-1.16
2014	0.18	1.20	-0.87	-1.55	0.78	0.18	0.19	0.33	0.34	-0.61	1.49	0.56	2.22
2013	1.29	0.14	1.00	0.30	1.24	-1.66	1.46	-1.00	1.01	0.93	0.90	0.52	6.26
2012	0.61	1.67	0.42	-0.17	-1.19	-0.21	0.61	0.24	-0.22	-0.39	0.23	0.82	2.41
2011	0.00	0.65	-0.50	0.76	-0.73	-0.92	0.61	-2.15	-0.73	0.00	-0.44	-0.15	-3.59
2010	-	-	-	-	-	-	-	-	-	-	-	-	-

Strategies in %



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Credit Suisse (Lux) Prima Multi-Strategy Fund

a subfund of CS Investment Funds 4 - Class FBH GBP

Investment policy

Credit Suisse (Lux) Prima Multi-Strategy fund (CS Prima Multi-Strategy) is a UCITS IV compliant multi-strategy fund of funds.

The CS Prima Multi-Strategy fund allocates assets across multiple strategies in the liquid UCITS compliant universe. It targets attractive risk adjusted returns through active portfolio management and may invest in various alternative investment strategies including: Equities, Event Driven, Convertibles, Macro, Credit, Managed Futures, Fixed Income, Emerging Markets Equities and Rates. The fund is domiciled in Luxembourg and will be passported most other European countries. The fund is open to both institutional and retail investors and offers weekly liquidity.

Fund facts

Fund manager	Stéphane Julien
Fund manager since	since inception
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Passport	ESP, ITA, UK, GER, AUT, CHF, FR, NL, LUX, SWE, LIE, NOR, FIN, HUN, SIN
Close of financial year	30. Nov
Total net assets (in millions)	695.58
Inception date	30/03/2011
Management fee in % p.a.	0.85
TER without performance fee (11/2015) in %	2.71
Performance fee in % with Highwatermark	15.00
TER with performance fee (11/2015) in %	2.71
Subscription	Weekly
Redemption	Weekly
Unit Class	Category FBH (capital growth)
Unit class currency	GBP
ISIN number	LU0566065560
Bloomberg ticker	CSPMSTS LX
Net Asset Value	1,051.97
EU taxation	In scope - tax

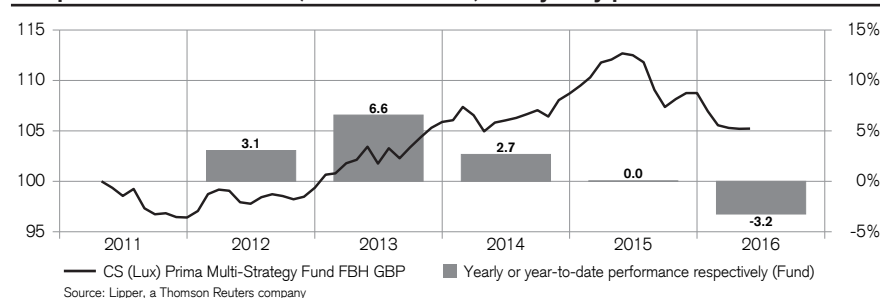
Number of holdings

Fund	23
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Top Holdings

Gam Star Fund Global Rates	8.82
Gam Star European Alpha	7.43
Marshall Wace Dev Europe TOPS	7.30
Henderson Gar UK Absolute Return	6.35
Legg Mason Western Asset Macro	6.28
Total	36.18

Net performance in GBP (rebased to 100) and yearly performance ²⁾



Net performance in GBP ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.02	-0.31	-3.24	-6.62	1.73	5.91

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-1.66	-1.30	-0.25	-0.08	0.02	-	-	-	-	-	-	-	-3.24
2015	0.72	0.74	1.34	0.26	0.54	-0.16	-0.62	-2.45	-1.55	0.73	0.55	0.00	0.04
2014	0.17	1.24	-0.77	-1.50	0.83	0.20	0.23	0.35	0.37	-0.59	1.53	0.61	2.67
2013	1.31	0.13	0.99	0.34	1.27	-1.62	1.49	-0.96	1.06	0.99	0.88	0.55	6.57
2012	0.67	1.73	0.45	-0.12	-1.15	-0.15	0.66	0.30	-0.18	-0.33	0.26	0.90	3.06
2011	-	-	-	-	-0.65	-0.81	0.70	-1.94	-0.61	0.11	-0.39	-0.04	-

Strategies in %



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Credit Suisse (Lux) Prima Multi-Strategy Fund

a subfund of CS Investment Funds 4 - Class FBH USD

Investment policy

Credit Suisse (Lux) Prima Multi-Strategy fund (CS Prima Multi-Strategy) is a UCITS IV compliant multi-strategy fund of funds.

The CS Prima Multi-Strategy fund allocates assets across multiple strategies in the liquid UCITS compliant universe. It targets attractive risk adjusted returns through active portfolio management and may invest in various alternative investment strategies including: Equities, Event Driven, Convertibles, Macro, Credit, Managed Futures, Fixed Income, Emerging Markets Equities and Rates. The fund is domiciled in Luxembourg and will be passported most other European countries. The fund is open to both institutional and retail investors and offers weekly liquidity.

Fund facts

Fund manager	Stéphane Julien
Fund manager since	since inception
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Passport	ESP, ITA, UK, GER, AUT, CHF, FR, NL, LUX, SWE, LIE, NOR, FIN, HUN, SIN
Close of financial year	30. Nov
Total net assets (in millions)	695.58
Inception date	16/12/2010
Management fee in % p.a.	0.85
TER without performance fee (11/2015) in %	2.75
Performance fee in % with Highwatermark	15.00
TER with performance fee (11/2015) in %	2.75
Subscription	Weekly
Redemption	Weekly
Unit Class	Category FBH (capital growth)
Unit class currency	USD
ISIN number	LU0566063516
Bloomberg ticker	CSPMSTU LX
Net Asset Value	1,068.78
EU taxation	In scope - tax

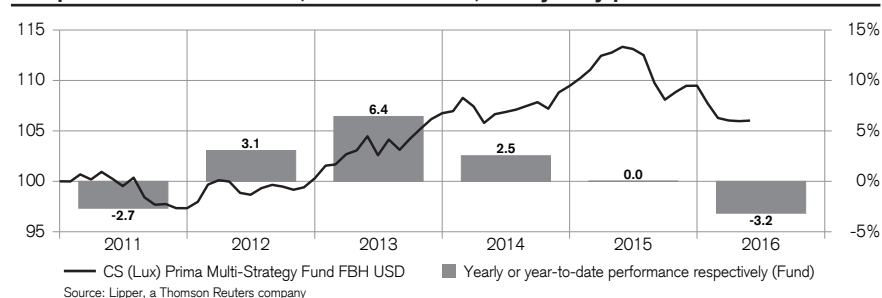
Number of holdings

Fund	23
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Top Holdings

Gam Star Fund Global Rates	8.82
Gam Star European Alpha	7.43
Marshall Wace Dev Europe TOPS	7.30
Henderson Gar UK Absolute Return	6.35
Legg Mason Western Asset Macro	6.28
Total	36.18

Net performance in USD (rebased to 100) and yearly performance ²⁾



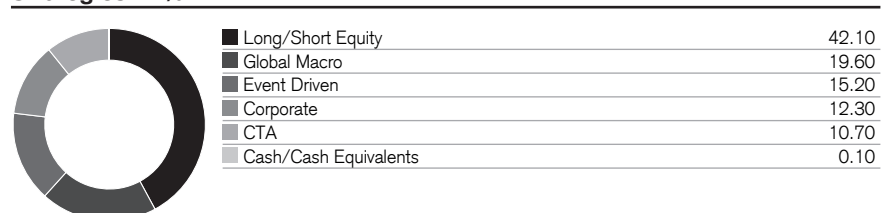
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.05	-0.24	-3.16	-6.45	1.49	5.75

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-1.63	-1.32	-0.23	-0.06	0.05	-	-	-	-	-	-	-	-3.16
2015	0.71	0.74	1.25	0.27	0.51	-0.18	-0.54	-2.45	-1.52	0.71	0.56	0.01	0.02
2014	0.19	1.23	-0.78	-1.52	0.82	0.20	0.23	0.35	0.33	-0.60	1.50	0.59	2.54
2013	1.25	0.11	1.00	0.37	1.36	-1.80	1.52	-0.98	1.07	0.97	0.88	0.55	6.43
2012	0.65	1.74	0.43	-0.13	-1.13	-0.19	0.66	0.33	-0.17	-0.32	0.24	0.90	3.05
2011	-0.01	0.70	-0.50	0.75	-0.67	-0.73	0.84	-1.94	-0.74	0.07	-0.41	-0.01	-2.67
2010	-	-	-	-	-	-	-	-	-	-	-	-	-

Strategies in %



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CS Nova (Lux) Commodity Plus

Class IB

Investment policy

The aim of the Fund is to achieve the highest possible capital appreciation by investing in commodity-linked derivative instruments. A diversified portfolio of USD-denominated short-term fixed income and money market instruments is used as collateral. Its low correlation with traditional asset classes makes the Fund an ideal portfolio diversification instrument. Furthermore, it offers good protection from inflation risks in the event of a rise in commodity prices.

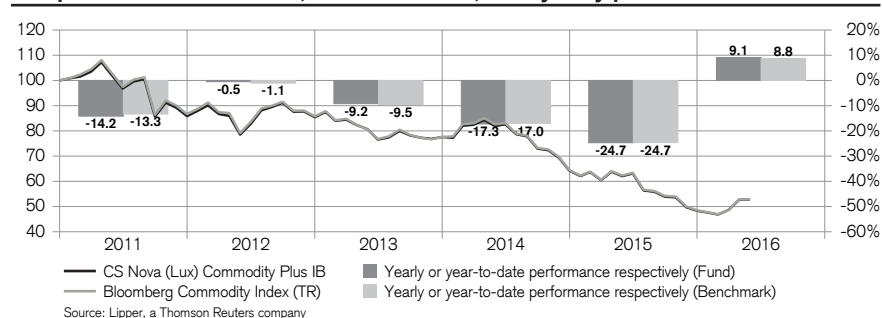
Fund facts

Fund manager	Christopher Burton, Nelson Louie
Fund manager since	09/12/2005, 19/08/2010
Location	New York, New York
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Oct
Total net assets (in millions)	186.82
Inception date	31/07/2009
Management fee in % p.a.	0.40
TER (as of 31.10.2015) in %	0.56
Benchmark (BM)	Bloomberg Commodity Index (TR)
Unit Class	Category IB
	(capital growth)
Unit class currency	USD
ISIN number	LU0436003544
Bloomberg ticker	CSNLCPI LX
Net Asset Value	678.51
Min. Init. Investm. Amount (in mill.)	3

Fund Statistics

	3 years	5 years
Annualised volatility in %	13.83	14.87
Information ratio	-0.09	0.19
Tracking Error (Ex post)	0.71	0.70
Beta	0.99	0.99

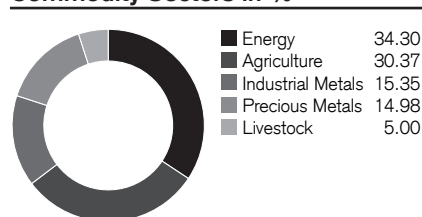
Net performance in USD (rebased to 100) and yearly performance ²⁾



Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.03	12.56	9.10	-15.02	-34.64	-48.21
Benchmark	-0.19	12.45	8.76	-15.32	-34.52	-48.57

Commodity Sectors in %



Top collateral holdings in %

Position	Coupon %	Maturity	as % of assets
US Treasury	0.522	31/01/18	6.91
US Treasury	0.418	31/10/17	5.35
US Treasury	0.500	31/01/17	4.98
Fannie Mae		17/01/17	4.11
US Treasury	0.440	30/04/18	4.01
Federal Farm Credit	0.680	01/02/18	3.75
Fannie Mae	0.447	08/09/17	3.47
US Treasury		16/06/16	3.37
US Treasury	0.303	31/10/16	3.21
Freddie Mac	1.050	26/02/18	3.16
Total			42.32

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CS Nova (Lux) Commodity Plus

Class IBH CHF

Investment policy

The aim of the Fund is to achieve the highest possible capital appreciation by investing in commodity-linked derivative instruments. A diversified portfolio of USD-denominated short-term fixed income and money market instruments is used as collateral. Its low correlation with traditional asset classes makes the Fund an ideal portfolio diversification instrument. Furthermore, it offers good protection from inflation risks in the event of a rise in commodity prices.

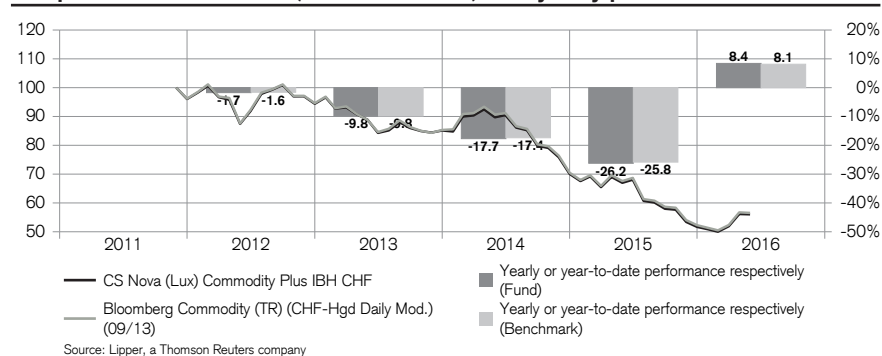
Fund facts

Fund manager	Christopher Burton, Nelson Louie
Fund manager since	09/12/2005, 19/08/2010
Location	New York, New York
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Oct
Total net assets (in millions)	186.82
Inception date	30/11/2011
Management fee in % p.a.	0.40
TER (as of 31.10.2015) in %	0.56
Benchmark (BM)	Bloomberg Commodity (TR) (CHF-Hgd Daily Mod.) (09/13)
Unit Class	Category IBH (capital growth)
Unit class currency	CHF
ISIN number	LU0436004948
Bloomberg ticker	CSNLCPX LX
Net Asset Value	560.41
Min. Init. Investm. Amount (in mill.)	3

Fund Statistics

	1 year	3 years
Annualized volatility in %	16.93	13.83
Tracking Error (Ex post)	0.39	0.70
Beta	1.00	0.99

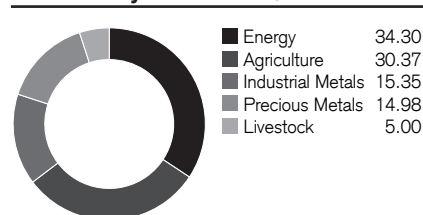
Net performance in CHF (rebased to 100) and yearly performance ²⁾



Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.19	12.06	8.42	-16.34	-36.95	-
Benchmark	-0.33	11.97	8.14	-16.35	-36.35	-

Commodity Sectors in %



Top collateral holdings in %

Position	Coupon %	Maturity	as % of assets
US Treasury	0.522	31/01/18	6.91
US Treasury	0.418	31/10/17	5.35
US Treasury	0.500	31/01/17	4.98
Fannie Mae		17/01/17	4.11
US Treasury	0.440	30/04/18	4.01
Federal Farm Credit	0.680	01/02/18	3.75
Fannie Mae	0.447	08/09/17	3.47
US Treasury		16/06/16	3.37
US Treasury	0.303	31/10/16	3.21
Freddie Mac	1.050	26/02/18	3.16
Total			42.32

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.
The disclaimer mentioned at the end of this document also applies to this page.

CS Nova (Lux) Commodity Plus

Class IBH JPY

Investment policy

The aim of the Fund is to achieve the highest possible capital appreciation by investing in commodity-linked derivative instruments. A diversified portfolio of USD-denominated short-term fixed income and money market instruments is used as collateral. Its low correlation with traditional asset classes makes the Fund an ideal portfolio diversification instrument. Furthermore, it offers good protection from inflation risks in the event of a rise in commodity prices.

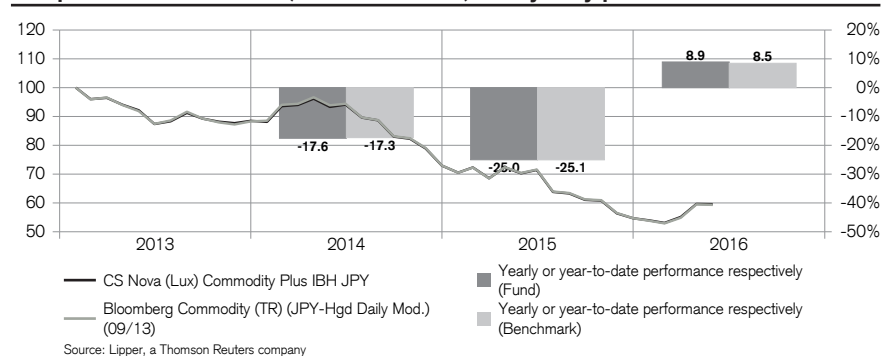
Fund facts

Fund manager	Christopher Burton, Nelson Louie
Fund manager since	09/12/2005, 19/08/2010
Location	New York, New York
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Oct
Total net assets (in millions)	186.82
Inception date	08/01/2013
Management fee in % p.a.	0.40
TER (as of 31.10.2015) in %	0.57
Benchmark (BM)	Bloomberg Commodity (TR) (JPY-Hgd Daily Mod.) (09/13)
Unit Class	Category IBH (capital growth)
Unit class currency	JPY
ISIN number	LU0460418527
Bloomberg ticker	CSNLCSJ LX
Net Asset Value	61,457.00
Min. Init. Investm. Amount (in mill.)	300

Fund Statistics

	1 year	3 years
Annualized volatility in %	16.83	13.80
Tracking Error (Ex post)	0.48	0.71
Beta	1.00	0.99

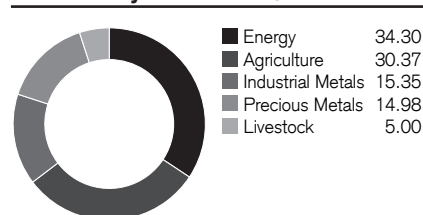
Net performance in JPY (rebased to 100) and yearly performance ²⁾



Net performance in JPY ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.15	12.24	8.92	-15.25	-35.37	-
Benchmark	-0.29	12.14	8.46	-15.73	-35.41	-

Commodity Sectors in %



Top collateral holdings in %

Position	Coupon %	Maturity	as % of assets
US Treasury	0.522	31/01/18	6.91
US Treasury	0.418	31/10/17	5.35
US Treasury	0.500	31/01/17	4.98
Fannie Mae		17/01/17	4.11
US Treasury	0.440	30/04/18	4.01
Federal Farm Credit	0.680	01/02/18	3.75
Fannie Mae	0.447	08/09/17	3.47
US Treasury		16/06/16	3.37
US Treasury	0.303	31/10/16	3.21
Freddie Mac	1.050	26/02/18	3.16
Total			42.32

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.
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CS Nova (Lux) GAINS ARCS Commodity Plus

Class B

Investment policy

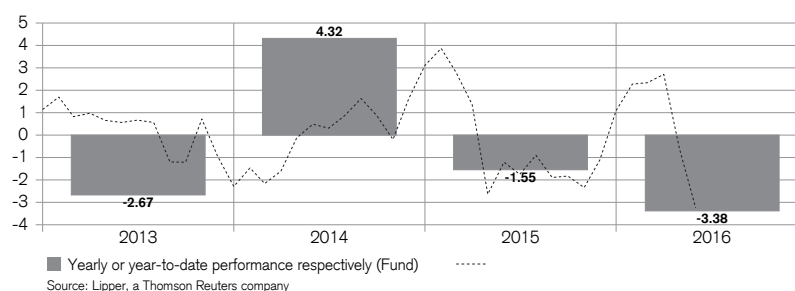
The investment objective of the Subfund is to obtain the highest possible capital appreciation by investing in the commodity markets using a proprietary weighting methodology, the Credit Suisse - GAINS (Glencore Active Index Strategy) ARCS (Absolute Return Commodity Strategy). By applying the methodology as used by CS GAINSSM ARCS, commodities are weighted according to the votes of trading units at Glencore International AG and its affiliates.

More specifically, by applying the methodology, Credit Suisse converts monthly votes obtained through a survey of each of the Glencore trading businesses into long, short or cash positions. The relevant experts from the individual commodity trading units at Glencore supply their votes for each commodity independently.

Fund facts

Fund manager	Christopher Burton, Nelson Louie
Fund manager since	31/12/2012
Location	New York, New York
Fund domicile	Luxembourg
Fund currency	USD
Min. Investment Amount	None
Close of financial year	31. Oct
Total net assets (in millions)	13.58
Inception date	31/12/2012
Management fee in % p.a.	2.00
TER without performance fee (10/2015) in %	2.93
Performance fee in % with Highwatermark	
Unit Class	Category B
	(capital growth)
Unit class currency	USD
ISIN number	LU0824489347
Bloomberg ticker	CSNCSUB LX
Net Asset Value	96.58

YTD Net Performance in USD ²⁾



Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years
Fund	-2.09	-4.31	-3.38	-1.62	-2.98

Sectors exposures in % ²⁾

	Long 31/03/2016	Short 31/03/2016
Energy	5.16	-17.31
Industrial Metals	33.51	-33.51
Agriculture	6.45	0.00

Key commodity positions in % ²⁾

	as of 31/03/2016
Sugar	6.45
WTI Crude Oil	-5.83
Heating Oil	-6.32

Top collateral holdings in %

Position	Coupon %	Maturity	as % of assets
US Treasury	0.522	31/01/18	19.20
US Treasury	0.418	31/10/17	7.38
US Treasury	0.327	31/07/17	5.16
Fannie Mae	0.447	08/09/17	4.42
US Treasury	0.324	30/04/17	4.42
Freddie Mac	1.500	22/02/18	3.70
Freddie Mac	1.050	26/02/18	3.69
Fannie Mae	0.454	12/08/16	3.68
Federal Farm Credit	0.750	18/07/18	2.96
US Treasury	0.500	30/09/16	2.95
Total			57.56

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

²⁾ Most recent publicly available data for CS GAINS ARCS.

The disclaimer mentioned at the end of this document also applies to this page.

CS Nova (Lux) GAINS ARCS Commodity Plus

Class IB

Investment policy

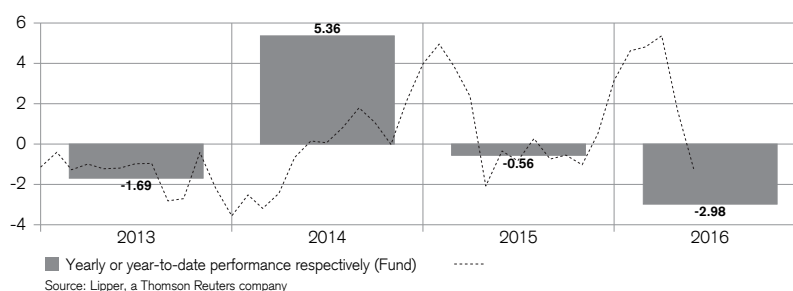
The investment objective of the Subfund is to obtain the highest possible capital appreciation by investing in the commodity markets using a proprietary weighting methodology, the Credit Suisse - GAINS (Glencore Active Index Strategy) ARCS (Absolute Return Commodity Strategy). By applying the methodology as used by CS GAINSSM ARCS, commodities are weighted according to the votes of trading units at Glencore International AG and its affiliates.

More specifically, by applying the methodology, Credit Suisse converts monthly votes obtained through a survey of each of the Glencore trading businesses into long, short or cash positions. The relevant experts from the individual commodity trading units at Glencore supply their votes for each commodity independently.

Fund facts

Fund manager	Christopher Burton, Nelson Louie
Fund manager since	31/12/2012
Location	New York, New York
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Oct
Total net assets (in millions)	13.58
Inception date	31/12/2012
Management fee in % p.a.	1.00
TER (as of 31.10.2015) in %	1.93
Performance fee in % with Highwatermark	
Unit Class	Category IB
	(capital growth)
Unit class currency	USD
ISIN number	LU0824490279
Bloomberg ticker	CSNCSIP LX
Net Asset Value	999.37
Min. Init. Investm. Amount (in mill.)	3

YTD Net Performance in USD ²⁾



Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years
Fund	-2.00	-4.06	-2.98	-0.62	-0.03

Sectors exposures in % ²⁾

	Long 31/03/2016	Short 31/03/2016
Energy	5.16	-17.31
Industrial Metals	33.51	-33.51
Agriculture	6.45	0.00

Key commodity positions in % ²⁾

	as of 31/03/2016
Sugar	6.45
WTI Crude Oil	-5.83
Heating Oil	-6.32

Top collateral holdings in %

Position	Coupon %	Maturity	as % of assets
US Treasury	0.522	31/01/18	19.20
US Treasury	0.418	31/10/17	7.38
US Treasury	0.327	31/07/17	5.16
Fannie Mae	0.447	08/09/17	4.42
US Treasury	0.324	30/04/17	4.42
Freddie Mac	1.500	22/02/18	3.70
Freddie Mac	1.050	26/02/18	3.69
Fannie Mae	0.454	12/08/16	3.68
Federal Farm	0.750	18/07/18	2.96
Credit			
US Treasury	0.500	30/09/16	2.95
Total			57.56

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

²⁾ Most recent publicly available data for CS GAINS ARCS.

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CS Nova (Lux) GAINS Commodity Plus

Class B

Investment policy

The objective of the Subfund is to obtain the highest possible capital appreciation by investing in the commodity markets using a proprietary weighting methodology, the "Credit Suisse - GAINS - Glencore Active Index Strategy" (CS GAINSSM). By applying this methodology, commodities are weighted according to the votes of trading units at Glencore International AG and its affiliates (Glencore). More specifically, Credit Suisse converts monthly votes into over or underweight positions of the respective commodity. The relevant experts from the individual commodity trading units at Glencore supply their votes for each commodity independently. These votes are based on a variety of factors including, but not limited to, size, turnover and impact in the relevant commodity market leveraging their strong presence and expertise in the physical commodity markets. The end result is a potential change (increase/decrease) in the relative weighting.

Fund facts

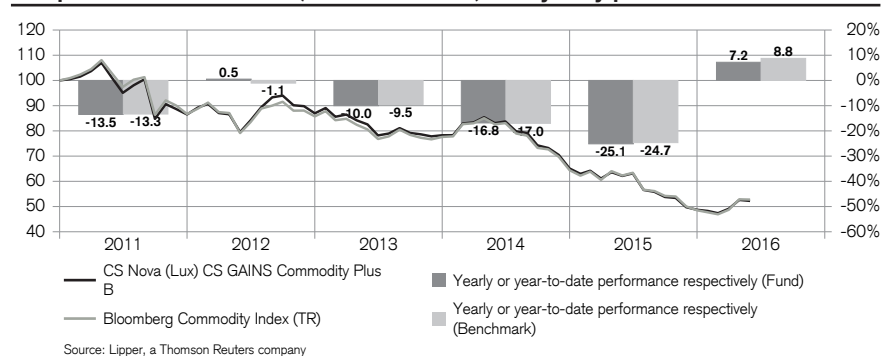
Fund manager	Christopher Burton, Nelson Louie
Fund manager since	30/10/2009, 19/08/2010
Location	New York, New York
Fund domicile	Luxembourg
Fund currency	USD
Min. Investment Amount	None
Close of financial year	31. Oct
Total net assets (in millions)	181.42
Inception date	30/10/2009
Management fee in % p.a.	1.55
TER (as of 31.10.2015) in % ²⁾	2.26
Benchmark (BM)	Bloomberg Commodity Index (TR)
Unit Class	Category B
	(capital growth)
Unit class currency	USD
ISIN number	LU0460418790
Bloomberg ticker	CSNGCPB LX
Net Asset Value	66.25

²⁾ TER includes a licensing fee of 0.75% per annum.

Fund Statistics

	3 years	5 years
Annualised volatility in %	12.91	14.77
Information ratio	-0.62	0.06
Tracking Error (Ex post)	1.85	2.43
Beta	0.93	0.97

Net performance in USD (rebased to 100) and yearly performance ²⁾



Net performance in USD ²⁾

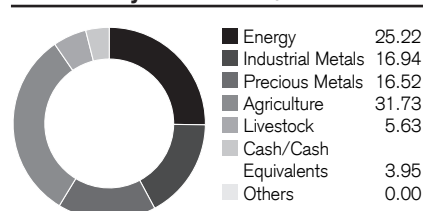
	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.70	10.31	7.22	-15.93	-36.74	-48.20
Benchmark	-0.19	12.45	8.76	-15.32	-34.52	-48.57

Sectors in % ³⁾

	Fund 31/03/2016	Benchmark 31/03/2016	Compared with benchmark
Energy	25.22	31.00	-5.78
Industrial Metals	16.94	16.94	0.00
Precious Metals	16.52	16.52	0.00
Agriculture	31.73	29.91	1.82
Livestock	5.63	5.63	0.00
Cash/Cash Equivalents	3.95	0.00	3.95

³⁾ Most recent publicly available data for Credit Suisse GAINS Index

Commodity Sectors in %



Top collateral holdings in %

Position	Coupon %	Maturity	as % of assets
US Treasury	0.522	31/01/18	7.18
US Treasury	0.418	31/10/17	5.51
Fannie Mae		17/01/17	4.01
Fannie Mae	0.447	08/09/17	3.80
Freddie Mac	1.050	26/02/18	3.09
Freddie Mac	1.500	22/02/18	3.05
CS Nova GAINS	0.000		2.99
ARCS Commodity			
CS Nova GAINS	0.000		2.94
ARCS Commodity			
US Treasury	0.303	31/10/16	2.75
US Treasury	0.324	30/04/17	2.75
Total			38.07

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

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CS Nova (Lux) GAINS Commodity Plus

Class BH CHF

Investment policy

The objective of the Subfund is to obtain the highest possible capital appreciation by investing in the commodity markets using a proprietary weighting methodology, the "Credit Suisse - GAINS - Glencore Active Index Strategy" (CS GAINSSM). By applying this methodology, commodities are weighted according to the votes of trading units at Glencore International AG and its affiliates (Glencore). More specifically, Credit Suisse converts monthly votes into over or underweight positions of the respective commodity. The relevant experts from the individual commodity trading units at Glencore supply their votes for each commodity independently. These votes are based on a variety of factors including, but not limited to, size, turnover and impact in the relevant commodity market leveraging their strong presence and expertise in the physical commodity markets. The end result is a potential change (increase/decrease) in the relative weighting.

Fund facts

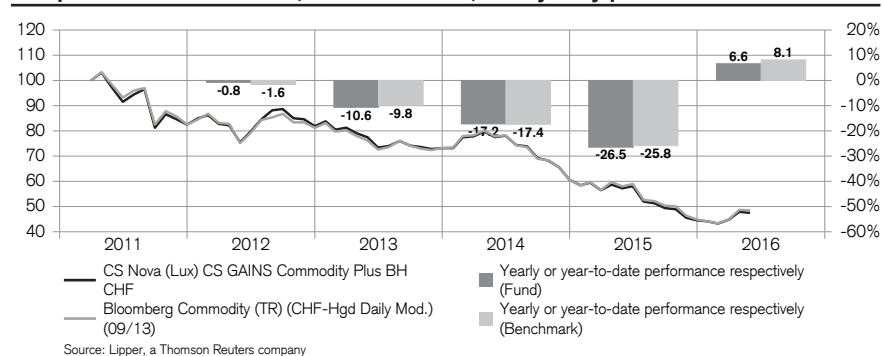
Fund manager	Christopher Burton, Nelson Louie
Fund manager since	30/10/2009, 19/08/2010
Location	New York, New York
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Oct
Total net assets (in millions)	181.42
Inception date	31/03/2011
Management fee in % p.a.	1.55
TER (as of 31.10.2015) in % ²⁾	2.26
Benchmark (BM)	Bloomberg Commodity (TR) (CHF-Hgd Daily Mod.) (09/13)
Unit Class	Category BH
	(capital growth)
Unit class currency	CHF
ISIN number	LU0460419095
Bloomberg ticker	CSNGCRC LX
Net Asset Value	47.49

²⁾ TER includes a licensing fee of 0.75% per annum.

Fund Statistics

	3 years	5 years
Annualised volatility in %	12.88	14.76
Information ratio	-0.67	-0.08
Tracking Error (Ex post)	1.89	2.43
Beta	0.92	0.97

Net performance in CHF (rebased to 100) and yearly performance ²⁾



Net performance in CHF ²⁾

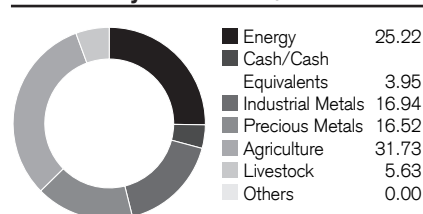
	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.88	9.80	6.62	-17.02	-38.71	-51.03
Benchmark	-0.33	11.97	8.14	-16.35	-36.35	-50.56

Sectors in % ³⁾

	Fund 31/03/2016	Benchmark 31/03/2016	Compared with benchmark
Energy	25.22	31.00	-5.78
Industrial Metals	16.94	16.94	0.00
Precious Metals	16.52	16.52	0.00
Agriculture	31.73	29.91	1.82
Livestock	5.63	5.63	0.00
Cash/Cash Equivalents	3.95	0.00	3.95

³⁾ Most recent publicly available data for Credit Suisse GAINS Index

Commodity Sectors in %



Top collateral holdings in %

Position	Coupon %	Maturity	as % of assets
US Treasury	0.522	31/01/18	7.18
US Treasury	0.418	31/10/17	5.51
Fannie Mae		17/01/17	4.01
Fannie Mae	0.447	08/09/17	3.80
Freddie Mac	1.050	26/02/18	3.09
Freddie Mac	1.500	22/02/18	3.05
CS Nova GAINS	0.000		2.99
ARCS Commodity			
CS Nova GAINS	0.000		2.94
ARCS Commodity			
US Treasury	0.303	31/10/16	2.75
US Treasury	0.324	30/04/17	2.75
Total			38.07

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

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CS Nova (Lux) GAINS Commodity Plus

Class BH EUR

Investment policy

The objective of the Subfund is to obtain the highest possible capital appreciation by investing in the commodity markets using a proprietary weighting methodology, the "Credit Suisse - GAINS - Glencore Active Index Strategy" (CS GAINSSM). By applying this methodology, commodities are weighted according to the votes of trading units at Glencore International AG and its affiliates (Glencore). More specifically, Credit Suisse converts monthly votes into over or underweight positions of the respective commodity. The relevant experts from the individual commodity trading units at Glencore supply their votes for each commodity independently. These votes are based on a variety of factors including, but not limited to, size, turnover and impact in the relevant commodity market leveraging their strong presence and expertise in the physical commodity markets. The end result is a potential change (increase/decrease) in the relative weighting.

Fund facts

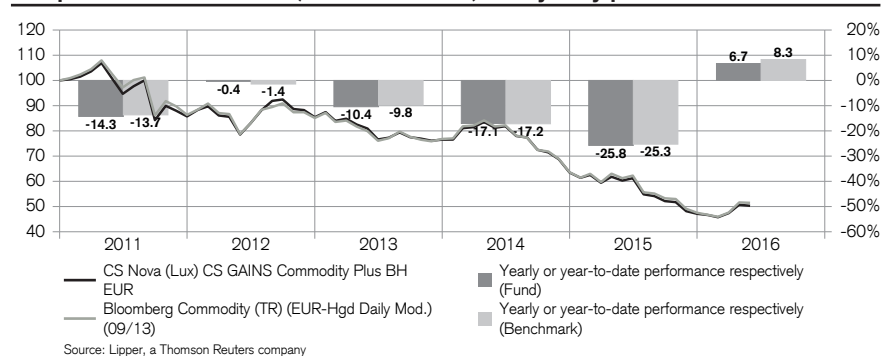
Fund manager	Christopher Burton, Nelson Louie
Fund manager since	30/10/2009, 19/08/2010
Location	New York, New York
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Oct
Total net assets (in millions)	181.42
Inception date	30/10/2009
Management fee in % p.a.	1.55
TER (as of 31.10.2015) in % ²⁾	2.25
Benchmark (BM)	Bloomberg Commodity (TR) (EUR-Hgd Daily Mod.) (09/13)
Unit Class	Category BH
	(capital growth)
Unit class currency	EUR
ISIN number	LU0460419178
Bloomberg ticker	CSNGCRE LX
Net Asset Value	62.94

²⁾ TER includes a licensing fee of 0.75% per annum.

Fund Statistics

	3 years	5 years
Annualised volatility in %	12.89	14.79
Information ratio	-0.65	-0.05
Tracking Error (Ex post)	1.85	2.43
Beta	0.92	0.98

Net performance in EUR (rebased to 100) and yearly performance ²⁾



Net performance in EUR ²⁾

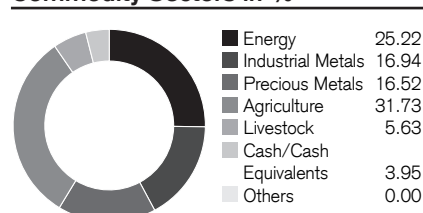
	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.84	9.92	6.71	-16.60	-37.86	-50.02
Benchmark	-0.31	12.05	8.27	-15.96	-35.57	-49.74

Sectors in % ³⁾

	Fund 31/03/2016	Benchmark 31/03/2016	Compared with benchmark
Energy	25.22	31.00	-5.78
Industrial Metals	16.94	16.94	0.00
Precious Metals	16.52	16.52	0.00
Agriculture	31.73	29.91	1.82
Livestock	5.63	5.63	0.00
Cash/Cash Equivalents	3.95	0.00	3.95

³⁾ Most recent publicly available data for Credit Suisse GAINS Index

Commodity Sectors in %



Top collateral holdings in %

Position	Coupon %	Maturity	as % of assets
US Treasury	0.522	31/01/18	7.18
US Treasury	0.418	31/10/17	5.51
Fannie Mae		17/01/17	4.01
Fannie Mae	0.447	08/09/17	3.80
Freddie Mac	1.050	26/02/18	3.09
Freddie Mac	1.500	22/02/18	3.05
CS Nova GAINS	0.000		2.99
ARCS Commodity			
CS Nova GAINS	0.000		2.94
ARCS Commodity			
US Treasury	0.303	31/10/16	2.75
US Treasury	0.324	30/04/17	2.75
Total			38.07

CS Nova (Lux) GAINS Commodity Plus

Class IB

Investment policy

The objective of the Subfund is to obtain the highest possible capital appreciation by investing in the commodity markets using a proprietary weighting methodology, the "Credit Suisse - GAINS - Glencore Active Index Strategy" (CS GAINSSM). By applying this methodology, commodities are weighted according to the votes of trading units at Glencore International AG and its affiliates (Glencore). More specifically, Credit Suisse converts monthly votes into over or underweight positions of the respective commodity. The relevant experts from the individual commodity trading units at Glencore supply their votes for each commodity independently. These votes are based on a variety of factors including, but not limited to, size, turnover and impact in the relevant commodity market leveraging their strong presence and expertise in the physical commodity markets. The end result is a potential change (increase/decrease) in the relative weighting.

Fund facts

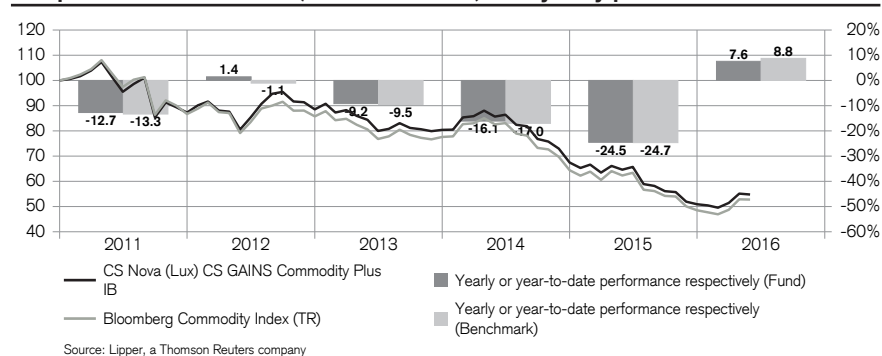
Fund manager	Christopher Burton, Nelson Louie
Fund manager since	30/10/2009, 19/08/2010
Location	New York, New York
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Oct
Total net assets (in millions)	181.42
Inception date	30/10/2009
Management fee in % p.a.	0.65
TER (as of 31.10.2015) in % ²⁾	1.44
Benchmark (BM)	Bloomberg Commodity Index (TR)
Unit Class	Category IB (capital growth)
Unit class currency	USD
ISIN number	LU0460418956
Bloomberg ticker	CSNGCPI LX
Net Asset Value	701.11
Min. Init. Investm. Amount (in mill.)	3

²⁾ TER includes a licensing fee of 0.75% per annum.

Fund Statistics

	3 years	5 years
Annualised volatility in %	12.91	14.79
Information ratio	-0.16	0.42
Tracking Error (Ex post)	1.85	2.43
Beta	0.92	0.97

Net performance in USD (rebased to 100) and yearly performance ²⁾



Net performance in USD ²⁾

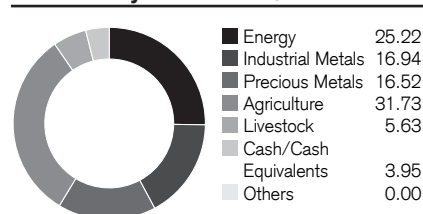
	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.63	10.55	7.59	-15.23	-35.09	-45.89
Benchmark	-0.19	12.45	8.76	-15.32	-34.52	-48.57

Sectors in % ³⁾

	Fund 31/03/2016	Benchmark 31/03/2016	Compared with benchmark
Energy	25.22	31.00	-5.78
Industrial Metals	16.94	16.94	0.00
Precious Metals	16.52	16.52	0.00
Agriculture	31.73	29.91	1.82
Livestock	5.63	5.63	0.00
Cash/Cash Equivalents	3.95	0.00	3.95

³⁾ Most recent publicly available data for Credit Suisse GAINS Index

Commodity Sectors in %



Top collateral holdings in %

Position	Coupon %	Maturity	as % of assets
US Treasury	0.522	31/01/18	7.18
US Treasury	0.418	31/10/17	5.51
Fannie Mae		17/01/17	4.01
Fannie Mae	0.447	08/09/17	3.80
Freddie Mac	1.050	26/02/18	3.09
Freddie Mac	1.500	22/02/18	3.05
CS Nova GAINS	0.000		2.99
ARCS Commodity			
CS Nova GAINS	0.000		2.94
ARCS Commodity			
US Treasury	0.303	31/10/16	2.75
US Treasury	0.324	30/04/17	2.75
Total			38.07

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

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CS Nova (Lux) GAINS Commodity Plus

Class IBH CHF

Investment policy

The objective of the Subfund is to obtain the highest possible capital appreciation by investing in the commodity markets using a proprietary weighting methodology, the "Credit Suisse - GAINS - Glencore Active Index Strategy" (CS GAINSSM). By applying this methodology, commodities are weighted according to the votes of trading units at Glencore International AG and its affiliates (Glencore). More specifically, Credit Suisse converts monthly votes into over or underweight positions of the respective commodity. The relevant experts from the individual commodity trading units at Glencore supply their votes for each commodity independently. These votes are based on a variety of factors including, but not limited to, size, turnover and impact in the relevant commodity market leveraging their strong presence and expertise in the physical commodity markets. The end result is a potential change (increase/decrease) in the relative weighting.

Fund facts

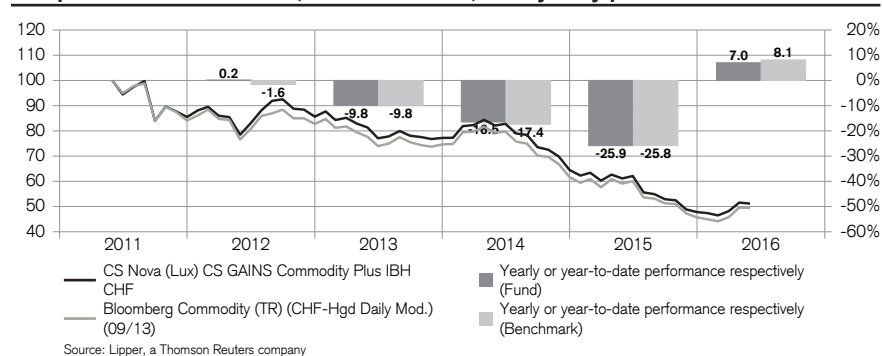
Fund manager	Christopher Burton, Nelson Louie
Fund manager since	30/10/2009, 19/08/2010
Location	New York, New York
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Oct
Total net assets (in millions)	181.42
Inception date	31/05/2011
Management fee in % p.a.	0.65
TER (as of 31.10.2015) in % ²⁾	1.44
Benchmark (BM)	Bloomberg Commodity (TR) (CHF-Hgd Daily Mod.) (09/13)
Unit Class	Category IBH (capital growth)
Unit class currency	CHF
ISIN number	LU0460419335
Bloomberg ticker	CSNGCSC LX
Net Asset Value	511.65
Min. Init. Investm. Amount (in mill.)	3

²⁾ TER includes a licensing fee of 0.75% per annum.

Fund Statistics

	3 years	5 years
Annualised volatility in %	12.90	14.77
Information ratio	-0.21	0.28
Tracking Error (Ex post)	1.89	2.42
Beta	0.92	0.97

Net performance in CHF (rebased to 100) and yearly performance ²⁾



Net performance in CHF ²⁾

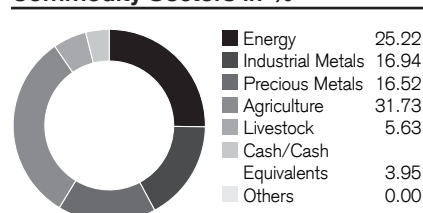
	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.78	10.06	7.03	-16.32	-37.11	-48.84
Benchmark	-0.33	11.97	8.14	-16.35	-36.35	-50.56

Sectors in % ³⁾

	Fund 31/03/2016	Benchmark 31/03/2016	Compared with benchmark
Energy	25.22	31.00	-5.78
Industrial Metals	16.94	16.94	0.00
Precious Metals	16.52	16.52	0.00
Agriculture	31.73	29.91	1.82
Livestock	5.63	5.63	0.00
Cash/Cash Equivalents	3.95	0.00	3.95

³⁾ Most recent publicly available data for Credit Suisse GAINS Index

Commodity Sectors in %



Top collateral holdings in %

Position	Coupon %	Maturity	as % of assets
US Treasury	0.522	31/01/18	7.18
US Treasury	0.418	31/10/17	5.51
Fannie Mae		17/01/17	4.01
Fannie Mae	0.447	08/09/17	3.80
Freddie Mac	1.050	26/02/18	3.09
Freddie Mac	1.500	22/02/18	3.05
CS Nova GAINS	0.000		2.99
ARCS Commodity			
CS Nova GAINS	0.000		2.94
ARCS Commodity			
US Treasury	0.303	31/10/16	2.75
US Treasury	0.324	30/04/17	2.75
Total			38.07

Credit Suisse Nova (Lux) Global Senior Loan Fund

Class A USD

Investment policy

The aim of the Fund is to provide a high level of risk adjusted income by investing in higher yielding, secured and unsecured floating rate senior loans and other secured and unsecured senior floating rate debt instruments issued by corporations and other businesses globally. The Fund can also invest in certain derivative instruments. The Fund invests in instruments which are typically rated below investment grade credit quality (BB+ or below) or, if not rated, will be of equivalent credit quality. The underlying portfolio seeks to diversify its investments across issuers and industries at all times.

Fund facts

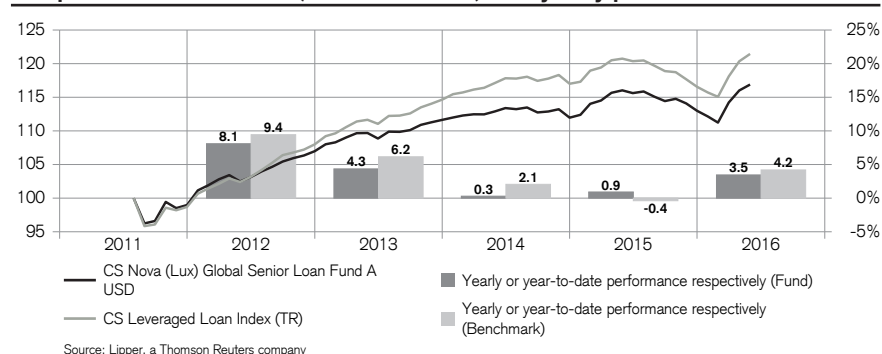
Fund manager	Credit Suisse AM Credit Investments Group
Fund manager since	01/07/2011
Location	New York / London
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Oct
Total net assets (in millions)	4,166.22
Inception date	01/07/2011
Management fee in % p.a.	1.50
TER (as of 31.10.2015) in %	1.66
Subscription	Daily
Redemption	Twice monthly (1st & 15th or the next business day) with 10 business days notice
Benchmark (BM)	CS Leveraged Loan Index (TR)
Unit Class	Category A (distribution)
Unit class currency	USD
ISIN number	LU0635705832
Bloomberg ticker	CSBKLNA LX
Net Asset Value	101.91
Last distribution	18/05/2016
Distribution value	0.84
EU taxation	Out of scope

Fund Statistics

	1 year	3 years
Annualized volatility in %	3.87	2.67
Maximum draw down in % ²⁾	-4.13	-4.13

²⁾ Maximum drawdown is the most negative cumulative return over a given time period.

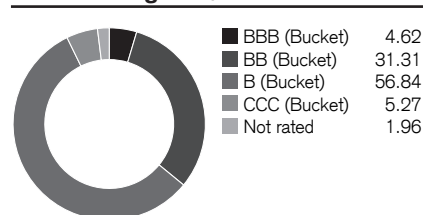
Net performance in USD (rebased to 100) and yearly performance ²⁾



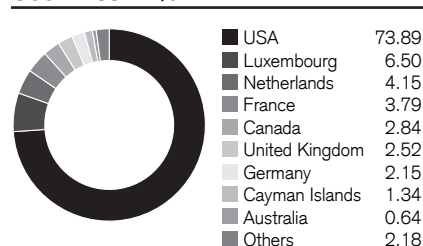
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.76	5.09	3.45	0.74	6.57	-
Benchmark	0.91	5.54	4.19	0.58	8.77	-

Credit Ratings in %



Countries in %



Duration and Yield

Gross portfolio yield in %	6.34
Average remaining term to maturity in years	4.62
Modified duration in years	0.62

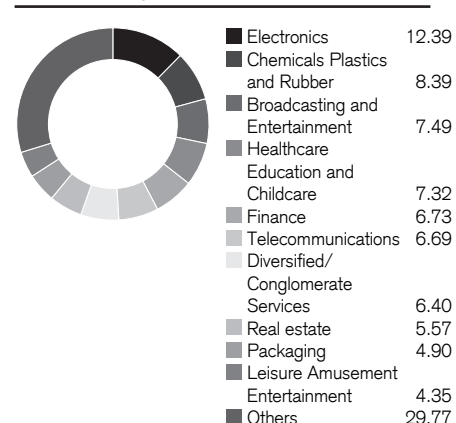
Asset Allocation in %

Senior Loans	82.72
High Yield Bonds	13.49
Cash/Cash Equivalents	3.79
Total	100.00

Number of Issuers

Fund	421
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Sectors in %



Top 10 Issuers in %

Position	as % of assets
First Data Corporation	1.07
Avago Technologies	1.00
Ziggo	0.86
Numericable	0.84
Valeant Pharmaceuticals	0.79
US Foodservice	0.77
Tech Finance & Co S.C.A.	0.77
Eircom Finco S.a.r.l (aka BCM Ireland)	0.70
BJ's Wholesale Club	0.69
Dell Inc	0.68
Total	8.17

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.
The disclaimer mentioned at the end of this document also applies to this page.

Credit Suisse Nova (Lux) Global Senior Loan Fund

Class AH CHF

Investment policy

The aim of the Fund is to provide a high level of risk adjusted income by investing in higher yielding, secured and unsecured floating rate senior loans and other secured and unsecured senior floating rate debt instruments issued by corporations and other businesses globally. The Fund can also invest in certain derivative instruments. The Fund invests in instruments which are typically rated below investment grade credit quality (BB+ or below) or, if not rated, will be of equivalent credit quality. The underlying portfolio seeks to diversify its investments across issuers and industries at all times.

Fund facts

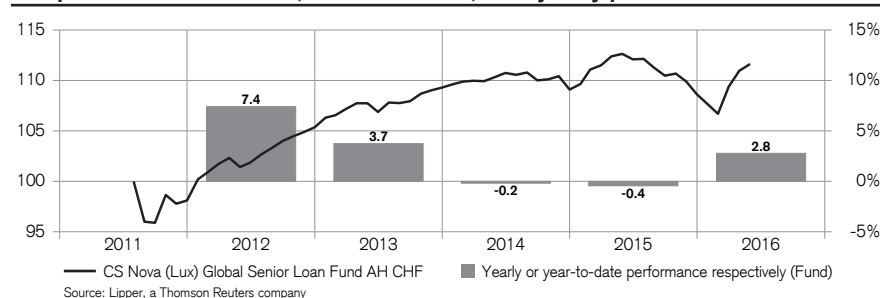
Fund manager	Credit Suisse AM Credit Investments Group
Fund manager since	01/07/2011
Location	New York / London
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Oct
Total net assets (in millions)	4,166.22
Inception date	01/07/2011
Management fee in % p.a.	1.50
TER (as of 31.10.2015) in %	1.66
Subscription	Daily
Redemption	Twice monthly (1st & 15th or the next business day) with 10 business days notice
Benchmark (BM)	No Benchmark
Unit Class	Category AH (distribution)
Unit class currency	CHF
ISIN number	LU0635710246
Bloomberg ticker	CSBKLNX LX
Net Asset Value	97.21
Last distribution	18/05/2016
Distribution value	0.78
EU taxation	Out of scope

Fund Statistics

	1 year	3 years
Annualized volatility in %	3.85	2.66
Maximum draw down in % ²⁾	-5.28	-5.28

²⁾ Maximum drawdown is the most negative cumulative return over a given time period.

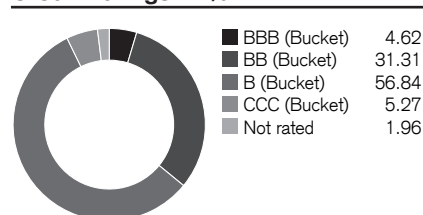
Net performance in CHF (rebased to 100) and yearly performance ²⁾



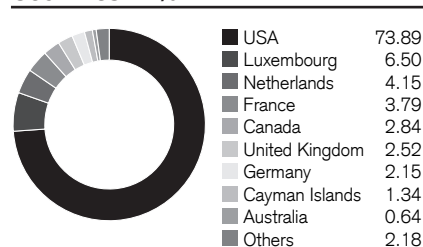
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.61	4.63	2.78	-0.89	3.61	-

Credit Ratings in %



Countries in %



Duration and Yield

Gross portfolio yield in %	6.34
Average remaining term to maturity in years	4.62
Modified duration in years	0.62

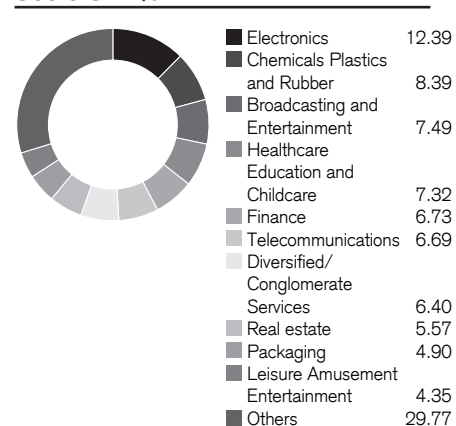
Asset Allocation in %

Senior Loans	82.72
High Yield Bonds	13.49
Cash/Cash Equivalents	3.79
Total	100.00

Number of Issuers

Fund	421
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Sectors in %



Top 10 Issuers in %

Position	as % of assets
First Data Corporation	1.07
Avago Technologies	1.00
Ziggo	0.86
Numericable	0.84
Valeant Pharmaceuticals	0.79
US Foodservice	0.77
Tech Finance & Co S.C.A.	0.77
Eircom Finco S.a.r.l (aka BCM Ireland)	0.70
BJ's Wholesale Club	0.69
Dell Inc	0.68
Total	8.17

Credit Suisse Nova (Lux) Global Senior Loan Fund

Class AH EUR

Investment policy

The aim of the Fund is to provide a high level of risk adjusted income by investing in higher yielding, secured and unsecured floating rate senior loans and other secured and unsecured senior floating rate debt instruments issued by corporations and other businesses globally. The Fund can also invest in certain derivative instruments. The Fund invests in instruments which are typically rated below investment grade credit quality (BB+ or below) or, if not rated, will be of equivalent credit quality. The underlying portfolio seeks to diversify its investments across issuers and industries at all times.

Fund facts

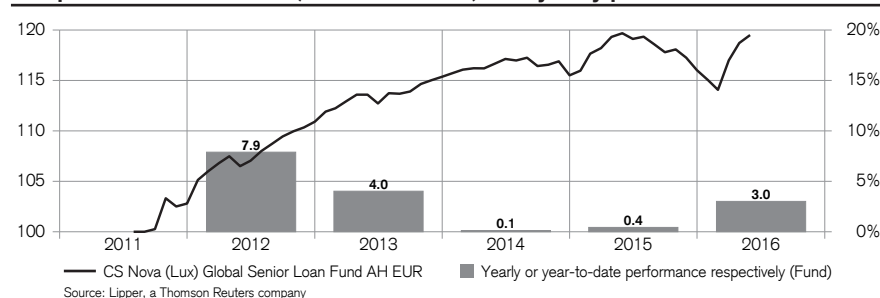
Fund manager	Credit Suisse AM Credit Investments Group
Fund manager since	01/07/2011
Location	New York / London
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Oct
Total net assets (in millions)	4,166.22
Inception date	12/08/2011
Management fee in % p.a.	1.50
TER (as of 31.10.2015) in %	1.66
Subscription	Daily
Redemption	Twice monthly (1st & 15th or the next business day) with 10 business days notice
Benchmark (BM)	No Benchmark
Unit Class	Category AH (distribution)
Unit class currency	EUR
ISIN number	LU0635710162
Bloomberg ticker	CSGLXE LX
Net Asset Value	104.21
Last distribution	18/05/2016
Distribution value	0.84
EU taxation	Out of scope

Fund Statistics

	1 year	3 years
Annualized volatility in %	3.82	2.67
Maximum draw down in % ²⁾	-4.69	-4.69

²⁾ Maximum drawdown is the most negative cumulative return over a given time period.

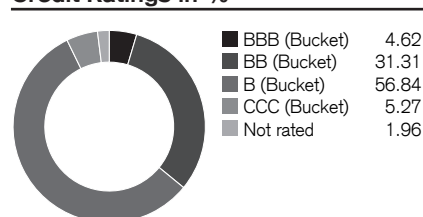
Net performance in EUR (rebased to 100) and yearly performance ²⁾



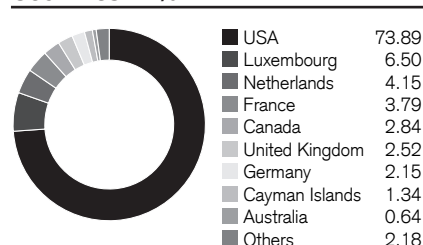
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.66	4.76	3.01	-0.15	5.20	-

Credit Ratings in %



Countries in %



Duration and Yield

Gross portfolio yield in %	6.34
Average remaining term to maturity in years	4.62
Modified duration in years	0.62

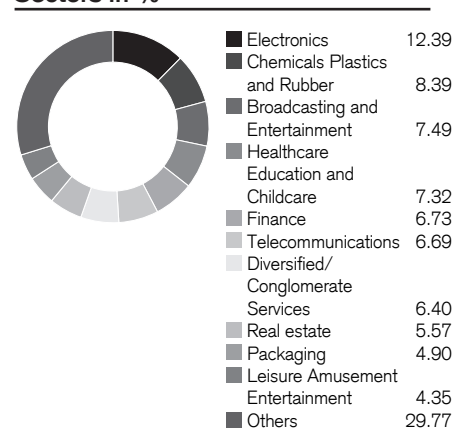
Asset Allocation in %

Senior Loans	82.72
High Yield Bonds	13.49
Cash/Cash Equivalents	3.79
Total	100.00

Number of Issuers

Fund	421
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Sectors in %



Top 10 Issuers in %

Position	as % of assets
First Data Corporation	1.07
Avago Technologies	1.00
Ziggo	0.86
Numericable	0.84
Valeant Pharmaceuticals	0.79
US Foodservice	0.77
Tech Finance & Co S.C.A.	0.77
Eircom Finco S.a.r.l (aka BCM Ireland)	0.70
BJ's Wholesale Club	0.69
Dell Inc	0.68
Total	8.17

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

Credit Suisse Nova (Lux) Global Senior Loan Fund

Class AH SGD

Investment policy

The aim of the Fund is to provide a high level of risk adjusted income by investing in higher yielding, secured and unsecured floating rate senior loans and other secured and unsecured senior floating rate debt instruments issued by corporations and other businesses globally. The Fund can also invest in certain derivative instruments. The Fund invests in instruments which are typically rated below investment grade credit quality (BB+ or below) or, if not rated, will be of equivalent credit quality. The underlying portfolio seeks to diversify its investments across issuers and industries at all times.

Fund facts

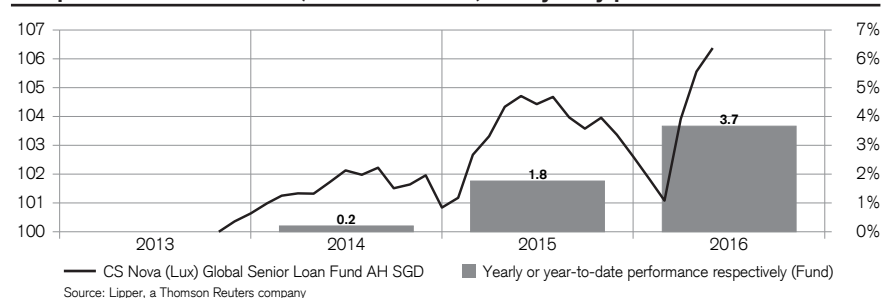
Fund manager	Credit Suisse AM Credit Investments Group
Fund manager since	01/07/2011
Location	New York / London
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Oct
Total net assets (in millions)	4,166.22
Inception date	14/10/2013
Management fee in % p.a.	1.50
TER (as of 31.10.2015) in %	1.66
Subscription	Daily
Redemption	Twice monthly (1st & 15th or the next business day) with 10 business days notice
Benchmark (BM)	No Benchmark
Unit Class	Category AH (distribution)
Unit class currency	SGD
ISIN number	LU0635710592
Bloomberg ticker	CSGLXS LX
Net Asset Value	98.75
Last distribution	18/05/2016
Distribution value	0.79
EU taxation	Out of scope

Fund Statistics

	1 year	3 years
Annualized volatility in %	3.85	-
Maximum draw down in % ²⁾	-3.47	-

²⁾ Maximum drawdown is the most negative cumulative return over a given time period.

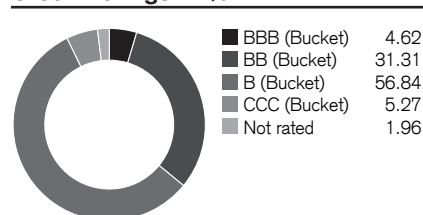
Net performance in SGD (rebased to 100) and yearly performance ²⁾



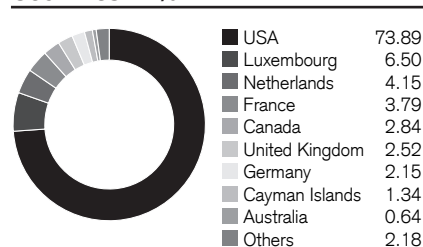
Net performance in SGD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.77	5.24	3.66	1.59	-	-

Credit Ratings in %



Countries in %



Duration and Yield

Gross portfolio yield in %	6.34
Average remaining term to maturity in years	4.62
Modified duration in years	0.62

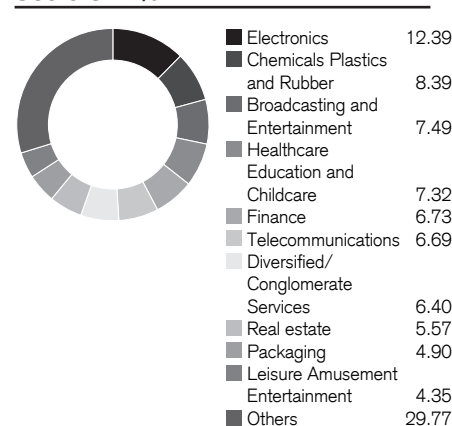
Asset Allocation in %

Senior Loans	82.72
High Yield Bonds	13.49
Cash/Cash Equivalents	3.79
Total	100.00

Number of Issuers

Fund	421
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Sectors in %



Top 10 Issuers in %

Position	as % of assets
First Data Corporation	1.07
Avago Technologies	1.00
Ziggo	0.86
Numericable	0.84
Valeant Pharmaceuticals	0.79
US Foodservice	0.77
Tech Finance & Co S.C.A.	0.77
Eircom Finco S.a.r.l (aka BCM Ireland)	0.70
BJ's Wholesale Club	0.69
Dell Inc	0.68
Total	8.17

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.
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Credit Suisse Nova (Lux) Global Senior Loan Fund

Class BH JPY

Investment policy

The aim of the Fund is to provide a high level of risk adjusted income by investing in higher yielding, secured and unsecured floating rate senior loans and other secured and unsecured senior floating rate debt instruments issued by corporations and other businesses globally. The Fund can also invest in certain derivative instruments. The Fund invests in instruments which are typically rated below investment grade credit quality (BB+ or below) or, if not rated, will be of equivalent credit quality. The underlying portfolio seeks to diversify its investments across issuers and industries at all times.

Fund facts

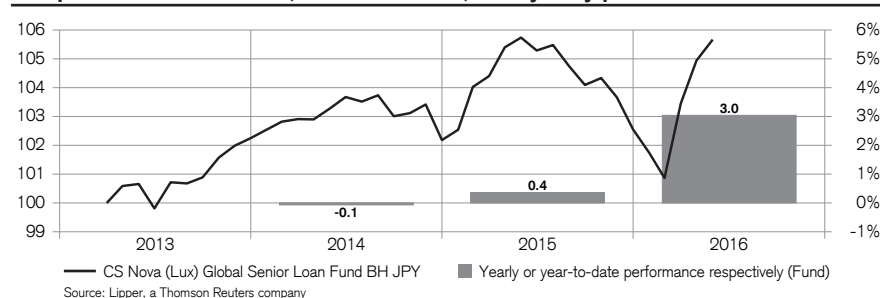
Fund manager	Credit Suisse AM Credit Investments Group
Fund manager since	01/07/2011
Location	New York / London
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Oct
Total net assets (in millions)	4,166.22
Inception date	08/03/2013
Management fee in % p.a.	1.50
TER (as of 31.10.2015) in %	1.67
Subscription	Daily
Redemption	Twice monthly (1st & 15th or the next business day) with 10 business days notice
Benchmark (BM)	No Benchmark
Unit Class	Category BH (capital growth)
Unit class currency	JPY
ISIN number	LU0635708265
Bloomberg ticker	CSNGSRJ LX
Net Asset Value	10,608.00
EU taxation	Out of scope

Fund Statistics

	1 year	3 years
Annualized volatility in %	3.79	2.66
Maximum draw down in % ²⁾	-4.61	-4.61

²⁾ Maximum drawdown is the most negative cumulative return over a given time period.

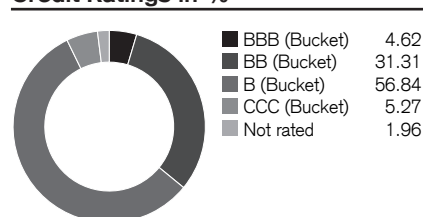
Net performance in JPY (rebased to 100) and yearly performance ²⁾



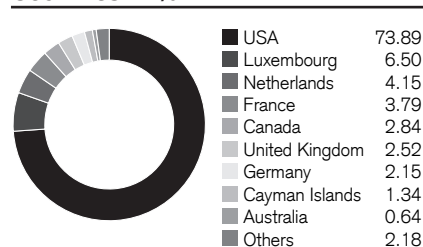
Net performance in JPY ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.69	4.76	3.04	-0.07	4.98	-

Credit Ratings in %



Countries in %



Duration and Yield

Gross portfolio yield in %	6.34
Average remaining term to maturity in years	4.62
Modified duration in years	0.62

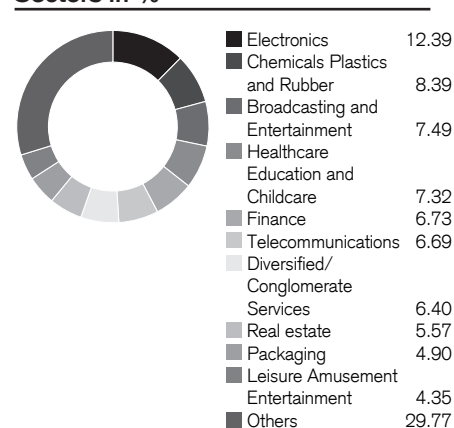
Asset Allocation in %

Senior Loans	82.72
High Yield Bonds	13.49
Cash/Cash Equivalents	3.79
Total	100.00

Number of Issuers

Fund	421
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Sectors in %



Top 10 Issuers in %

Position	as % of assets
First Data Corporation	1.07
Avago Technologies	1.00
Ziggo	0.86
Numericable	0.84
Valeant Pharmaceuticals	0.79
US Foodservice	0.77
Tech Finance & Co S.C.A.	0.77
Eircom Finco S.a.r.l (aka BCM Ireland)	0.70
BJ's Wholesale Club	0.69
Dell Inc	0.68
Total	8.17

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

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Credit Suisse Nova (Lux) Global Senior Loan Fund

Class IA USD

Investment policy

The aim of the Fund is to provide a high level of risk adjusted income by investing in higher yielding, secured and unsecured floating rate senior loans and other secured and unsecured senior floating rate debt instruments issued by corporations and other businesses globally. The Fund can also invest in certain derivative instruments. The Fund invests in instruments which are typically rated below investment grade credit quality (BB+ or below) or, if not rated, will be of equivalent credit quality. The underlying portfolio seeks to diversify its investments across issuers and industries at all times.

Fund facts

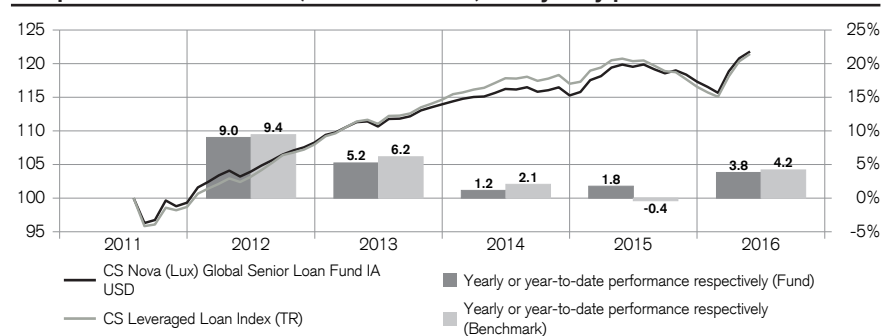
Fund manager	Credit Suisse AM Credit Investments Group
Fund manager since	01/07/2011
Location	New York / London
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Oct
Total net assets (in millions)	4,166.22
Inception date	01/07/2011
Management fee in % p.a.	0.65
TER (as of 31.10.2015) in %	0.82
Subscription	Daily
Redemption	Twice monthly (1st & 15th or the next business day) with 10 business days notice
Benchmark (BM)	CS Leveraged Loan Index (TR)
Unit Class	Category IA (distribution)
Unit class currency	USD
ISIN number	LU0635706566
Bloomberg ticker	CSBKLN LX
Net Asset Value	1,019.84
Last distribution	18/05/2016
Distribution value	10.56
Min. Investment Amount	500,000
EU taxation	Out of scope

Fund Statistics

	1 year	3 years
Annualized volatility in %	3.87	2.67
Maximum draw down in % ²⁾	-3.52	-3.52

²⁾ Maximum drawdown is the most negative cumulative return over a given time period.

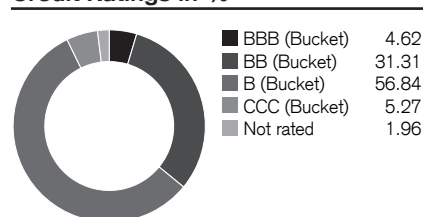
Net performance in USD (rebased to 100) and yearly performance ²⁾



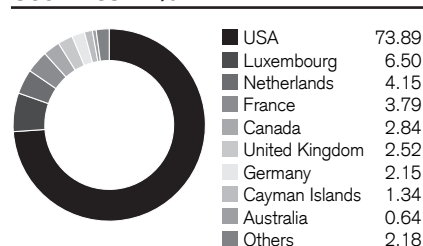
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.83	5.31	3.82	1.62	9.33	-
Benchmark	0.91	5.54	4.19	0.58	8.77	-

Credit Ratings in %



Countries in %



Duration and Yield

Gross portfolio yield in %	6.34
Average remaining term to maturity in years	4.62
Modified duration in years	0.62

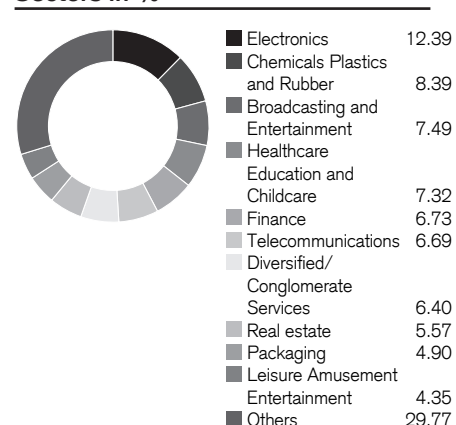
Asset Allocation in %

Senior Loans	82.72
High Yield Bonds	13.49
Cash/Cash Equivalents	3.79
Total	100.00

Number of Issuers

Fund	421
-------------	------------

Sectors in %



Top 10 Issuers in %

Position	as % of assets
First Data Corporation	1.07
Avago Technologies	1.00
Ziggo	0.86
Numericable	0.84
Valeant Pharmaceuticals	0.79
US Foodservice	0.77
Tech Finance & Co S.C.A.	0.77
Eircom Finco S.a.r.l (aka BCM Ireland)	0.70
BJ's Wholesale Club	0.69
Dell Inc	0.68
Total	8.17

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.
The disclaimer mentioned at the end of this document also applies to this page.

Credit Suisse Nova (Lux) Global Senior Loan Fund

Class IAH EUR

Investment policy

The aim of the Fund is to provide a high level of risk adjusted income by investing in higher yielding, secured and unsecured floating rate senior loans and other secured and unsecured senior floating rate debt instruments issued by corporations and other businesses globally. The Fund can also invest in certain derivative instruments. The Fund invests in instruments which are typically rated below investment grade credit quality (BB+ or below) or, if not rated, will be of equivalent credit quality. The underlying portfolio seeks to diversify its investments across issuers and industries at all times.

Fund facts

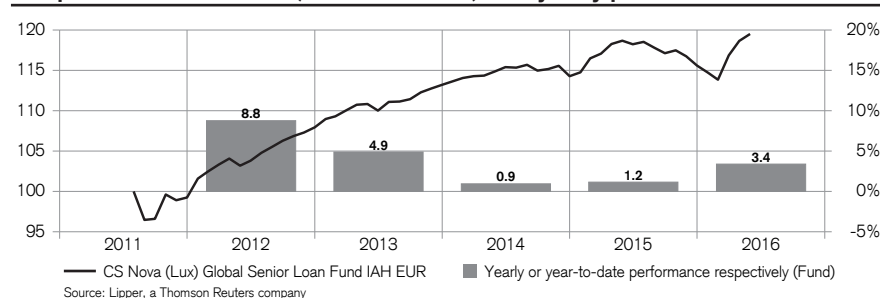
Fund manager	Credit Suisse AM Credit Investments Group
Fund manager since	01/07/2011
Location	New York / London
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Oct
Total net assets (in millions)	4,166.22
Inception date	21/07/2011
Management fee in % p.a.	0.65
TER (as of 31.10.2015) in %	0.82
Subscription	Daily
Redemption	Twice monthly (1st & 15th or the next business day) with 10 business days notice
Benchmark (BM)	No Benchmark
Unit Class	
Unit class currency	EUR
ISIN number	LU0635710758
Bloomberg ticker	CSBKLYE LX
Net Asset Value	1,000.34
Last distribution	18/05/2016
Distribution value	10.12
Min. Investment Amount	500,000
EU taxation	Out of scope

Fund Statistics

	1 year	3 years
Annualized volatility in %	3.82	2.67
Maximum draw down in % ²⁾	-4.07	-4.07

²⁾ Maximum drawdown is the most negative cumulative return over a given time period.

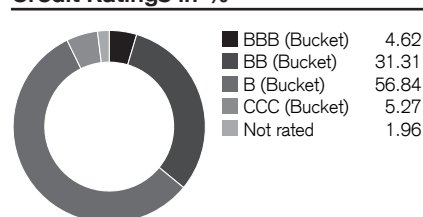
Net performance in EUR (rebased to 100) and yearly performance ²⁾



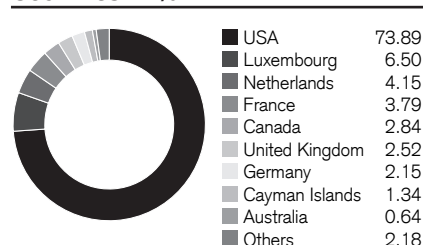
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.72	4.98	3.39	0.70	7.83	-

Credit Ratings in %



Countries in %



Duration and Yield

Gross portfolio yield in %	6.34
Average remaining term to maturity in years	4.62
Modified duration in years	0.62

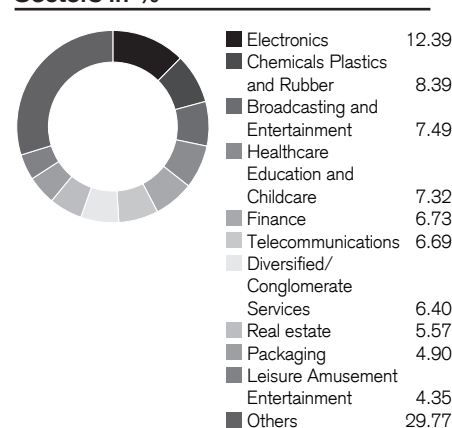
Asset Allocation in %

Senior Loans	82.72
High Yield Bonds	13.49
Cash/Cash Equivalents	3.79
Total	100.00

Number of Issuers

Fund	421
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Sectors in %



Top 10 Issuers in %

Position	as % of assets
First Data Corporation	1.07
Avago Technologies	1.00
Ziggo	0.86
Numericable	0.84
Valeant Pharmaceuticals	0.79
US Foodservice	0.77
Tech Finance & Co S.C.A.	0.77
Eircom Finco S.a.r.l (aka BCM Ireland)	0.70
BJ's Wholesale Club	0.69
Dell Inc	0.68
Total	8.17

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

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Credit Suisse Nova (Lux) Global Senior Loan Fund

Class IAH CHF

Investment policy

The aim of the Fund is to provide a high level of risk adjusted income by investing in higher yielding, secured and unsecured floating rate senior loans and other secured and unsecured senior floating rate debt instruments issued by corporations and other businesses globally. The Fund can also invest in certain derivative instruments. The Fund invests in instruments which are typically rated below investment grade credit quality (BB+ or below) or, if not rated, will be of equivalent credit quality. The underlying portfolio seeks to diversify its investments across issuers and industries at all times.

Fund facts

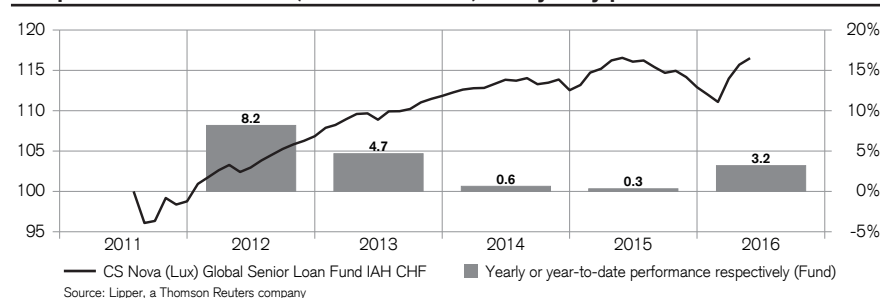
Fund manager	Credit Suisse AM Credit Investments Group
Fund manager since	01/07/2011
Location	New York / London
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Oct
Total net assets (in millions)	4,166.22
Inception date	01/07/2011
Management fee in % p.a.	0.65
TER (as of 31.10.2015) in %	0.81
Subscription	Daily
Redemption	Twice monthly (1st & 15th or the next business day) with 10 business days notice
Benchmark (BM)	No Benchmark
Unit Class	
Unit class currency	CHF
ISIN number	LU0635710832
Bloomberg ticker	CSBKLN LX
Net Asset Value	975.33
Last distribution	18/05/2016
Distribution value	9.89
Min. Investment Amount	500,000
EU taxation	Out of scope

Fund Statistics

	1 year	3 years
Annualized volatility in %	3.86	2.67
Maximum draw down in % ²⁾	-4.69	-4.69

²⁾ Maximum drawdown is the most negative cumulative return over a given time period.

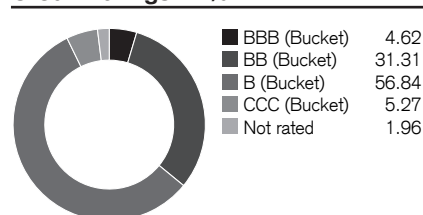
Net performance in CHF (rebased to 100) and yearly performance ²⁾



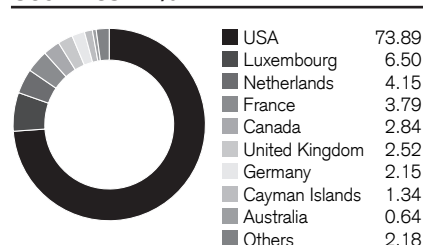
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.71	4.89	3.19	-0.03	6.24	-

Credit Ratings in %



Countries in %



Duration and Yield

Gross portfolio yield in %	6.34
Average remaining term to maturity in years	4.62
Modified duration in years	0.62

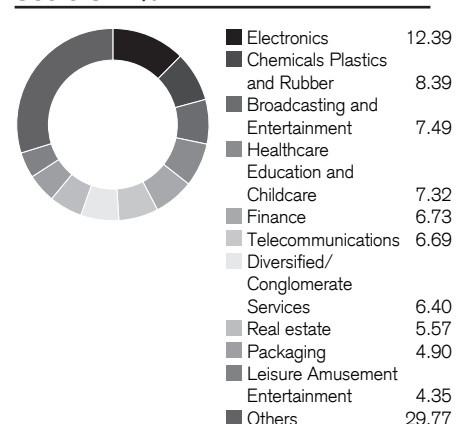
Asset Allocation in %

Senior Loans	82.72
High Yield Bonds	13.49
Cash/Cash Equivalents	3.79
Total	100.00

Number of Issuers

Fund	421
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Sectors in %



Top 10 Issuers in %

Position	as % of assets
First Data Corporation	1.07
Avago Technologies	1.00
Ziggo	0.86
Numericable	0.84
Valeant Pharmaceuticals	0.79
US Foodservice	0.77
Tech Finance & Co S.C.A.	0.77
Eircom Finco S.a.r.l (aka BCM Ireland)	0.70
BJ's Wholesale Club	0.69
Dell Inc	0.68
Total	8.17

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.
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Credit Suisse Nova (Lux) Global Senior Loan Fund

Class IAH GBP

Investment policy

The aim of the Fund is to provide a high level of risk adjusted income by investing in higher yielding, secured and unsecured floating rate senior loans and other secured and unsecured senior floating rate debt instruments issued by corporations and other businesses globally. The Fund can also invest in certain derivative instruments. The Fund invests in instruments which are typically rated below investment grade credit quality (BB+ or below) or, if not rated, will be of equivalent credit quality. The underlying portfolio seeks to diversify its investments across issuers and industries at all times.

Fund facts

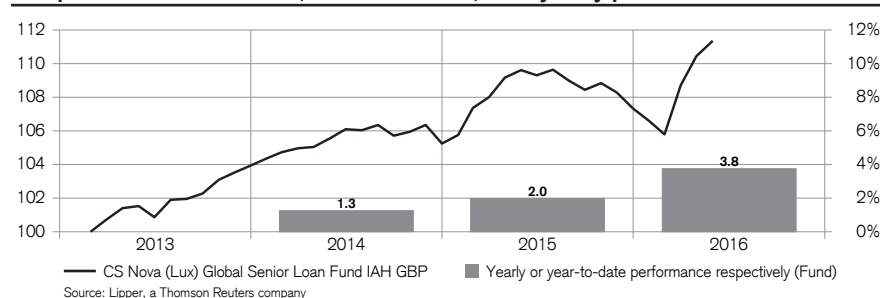
Fund manager	Credit Suisse AM Credit Investments Group
Fund manager since	01/07/2011
Location	New York / London
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Oct
Total net assets (in millions)	4,166.22
Inception date	05/02/2013
Management fee in % p.a.	0.65
TER (as of 31.10.2015) in %	0.82
Subscription	Daily
Redemption	Twice monthly (1st & 15th or the next business day) with 10 business days notice
Benchmark (BM)	No Benchmark
Unit Class	
Unit class currency	GBP
ISIN number	LU0635710675
Bloomberg ticker	CSNGSMY LX
Net Asset Value	984.73
Last distribution	18/05/2016
Distribution value	9.93
Min. Investment Amount	500,000
EU taxation	Out of scope

Fund Statistics

	1 year	3 years
Annualized volatility in %	3.85	2.67
Maximum draw down in % ²⁾	-3.51	-3.51

²⁾ Maximum drawdown is the most negative cumulative return over a given time period.

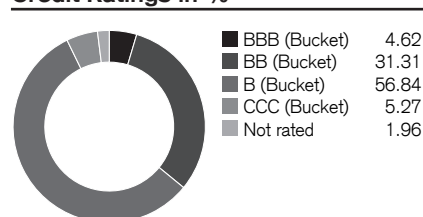
Net performance in GBP (rebased to 100) and yearly performance ²⁾



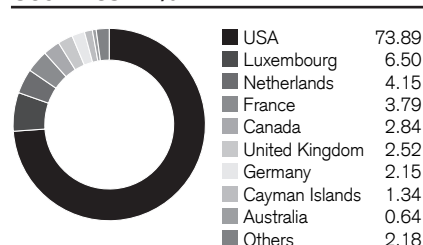
Net performance in GBP ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.82	5.26	3.75	1.59	9.68	-

Credit Ratings in %



Countries in %



Duration and Yield

Gross portfolio yield in %	6.34
Average remaining term to maturity in years	4.62
Modified duration in years	0.62

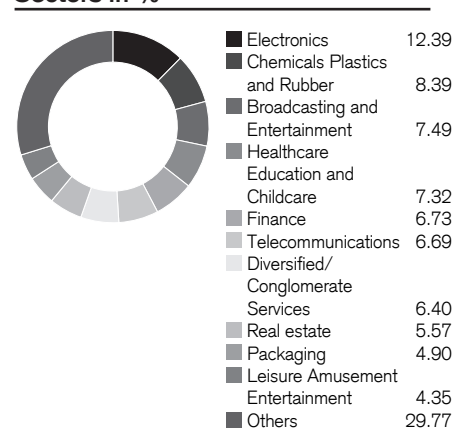
Asset Allocation in %

Senior Loans	82.72
High Yield Bonds	13.49
Cash/Cash Equivalents	3.79
Total	100.00

Number of Issuers

Fund	421
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Sectors in %



Top 10 Issuers in %

Position	as % of assets
First Data Corporation	1.07
Avago Technologies	1.00
Ziggo	0.86
Numericable	0.84
Valeant Pharmaceuticals	0.79
US Foodservice	0.77
Tech Finance & Co S.C.A.	0.77
Eircom Finco S.a.r.l (aka BCM Ireland)	0.70
BJ's Wholesale Club	0.69
Dell Inc	0.68
Total	8.17

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

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CS (Lux) Global Small & Mid Cap Emerging Market ILC Equity Fund

a subfund of CS Investment Funds 5 - Class B USD

Investment policy

The aim of the Fund is to achieve the highest possible risk adjusted return in USD whilst investing in small and mid cap companies domiciled in Emerging Markets or conducting the bulk of their business activities in Emerging Markets, and having a market capitalization of less than 10 billion USD at the time of the investment.

Fund facts

Fund manager	HOLT Active Equity Group
Fund manager since	02/05/2013
Location	Zurich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	100.85
Inception date	20/08/2009
Management fee in % p.a.	1.92
TER (as of 30.09.2015) in %	2.27
Benchmark (BM)	MSCI EM Mid Cap (NR) (06/13)
Swinging single pricing (SSP) ³⁾	Yes
Securities lending	No
Unit Class	Category B (capital growth)
Unit class currency	USD
ISIN number	LU0348402883
Bloomberg ticker	CLLEMEB LX
Net Asset Value	119.27
Redemptions	Daily
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter 'Net Asset Value' of the Fund's prospectus.

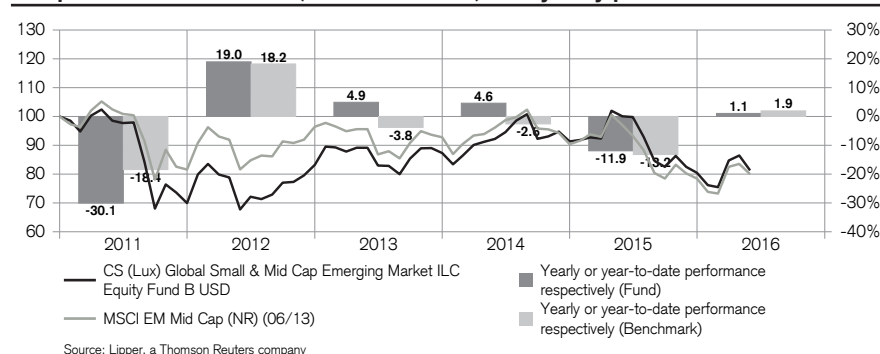
Fund Statistics

	3 years	5 years
Annualised volatility in %	16.69	21.07
Information ratio	0.56	0.16
Tracking Error (Ex post)	5.10	7.15
Beta	0.97	1.09

Number of holdings

Fund	74
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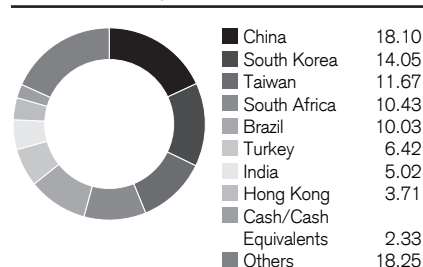
Net performance in USD (rebased to 100) and yearly performance ²⁾



Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-5.98	7.71	1.06	-18.76	-8.80	-17.49
Benchmark	-4.28	9.16	1.93	-17.59	-16.35	-21.95

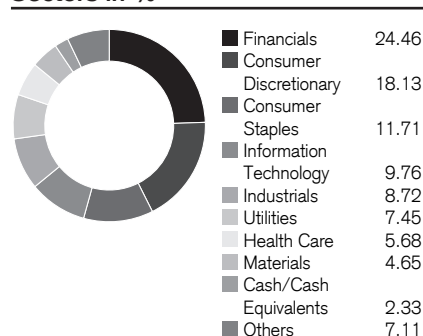
Countries in %



Top 10 holdings in %

Truworths International	2.85
Energias Do Brasil	2.56
LG Household & Healthcare Ltd.	2.56
Emlak Konut Reit	2.50
Haier Electronics	2.45
Chongqing Rural	2.31
Transmissora Alianca Energia Eletr Units	2.30
Anta Sports Products	2.29
Liberty Holdings	2.20
Compal Electronics	2.15
Total	24.17

Sectors in %



¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Global Small & Mid Cap Emerging Market ILC Equity Fund

a subfund of CS Investment Funds 5 - Class IB USD

Investment policy

The aim of the Fund is to achieve the highest possible risk adjusted return in USD whilst investing in small and mid cap companies domiciled in Emerging Markets or conducting the bulk of their business activities in Emerging Markets, and having a market capitalization of less than 10 billion USD at the time of the investment.

Fund facts

Fund manager	HOLT Active Equity Group
Fund manager since	02/05/2013
Location	Zurich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	100.85
Inception date	19/02/2010
Management fee in % p.a.	1.20
TER (as of 30.09.2015) in %	1.54
Benchmark (BM)	MSCI EM Mid Cap (NR) (06/13)
Swinging single pricing (SSP) ³⁾	Yes
Securities lending	No
Unit Class	Category IB
	(capital growth)
Unit class currency	USD
ISIN number	LU0348402966
Bloomberg ticker	CLLEMIB LX
Net Asset Value	111.88
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

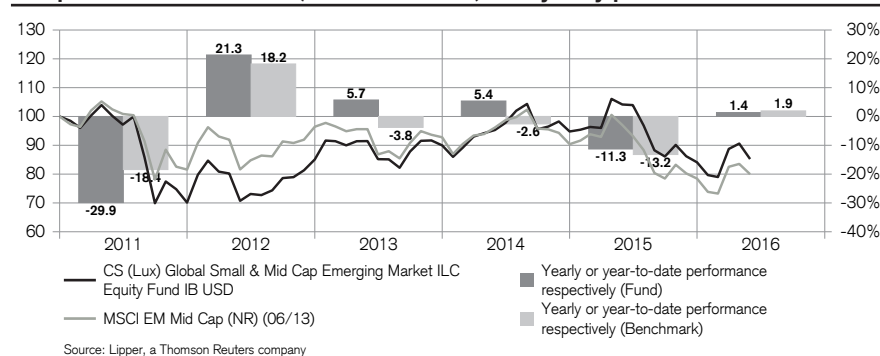
Fund Statistics

	3 years	5 years
Annualised volatility in %	16.70	20.54
Information ratio	0.71	0.24
Tracking Error (Ex post)	5.10	7.18
Beta	0.97	1.06

Number of holdings

Fund	74
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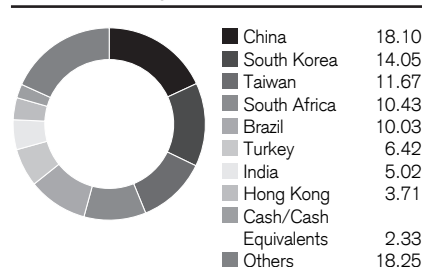
Net performance in USD (rebased to 100) and yearly performance ²⁾



Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-5.91	7.91	1.36	-18.17	-6.81	-14.93
Benchmark	-4.28	9.16	1.93	-17.59	-16.35	-21.95

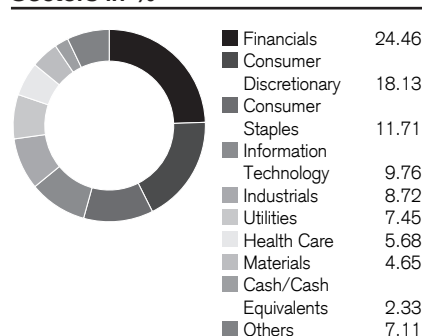
Countries in %



Top 10 holdings in %

Truworths International	2.85
Energias Do Brasil	2.56
LG Household & Healthcare Ltd.	2.56
Emlak Konut Reit	2.50
Haier Electronics	2.45
Chongqing Rural	2.31
Transmissora Alianca Energia Eletr Units	2.30
Anta Sports Products	2.29
Liberty Holdings	2.20
Compal Electronics	2.15
Total	24.17

Sectors in %



¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Global Energy Winners Equity Fund

a subfund of CS Investment Funds 5 - Class B USD

Investment policy

This sector-based equity fund invests mainly in companies engaged in energy production, transportation, transmission, distribution, and conservation, as well as suppliers of goods and services to the sector. The breadth, complexity and cyclical nature create opportunities for patient investors. Given the currently massive change in the sector, the fund defines themes that should drive individual companies and then tries to pick early winners. The objective is to provide long-term capital appreciation. Investment decisions are based primarily on bottom-up fundamental research. The benchmark is used to measure performance but does not determine security selection.

Fund facts

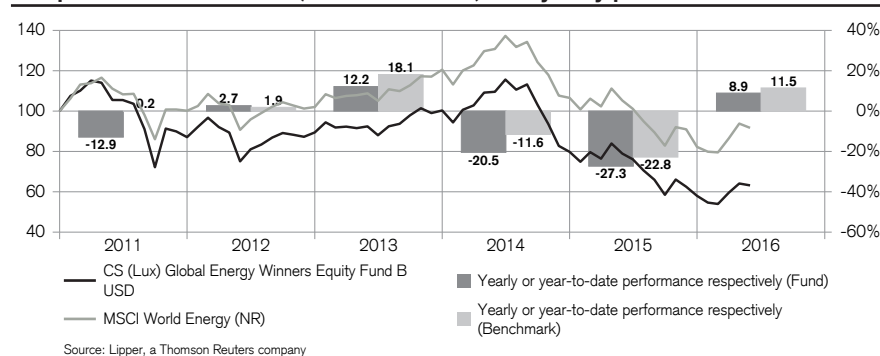
Fund manager	Thomas Amrein
Fund manager since	01/05/2014
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	77.17
Inception date of share class	28/02/2006
Management fee in % p.a.	1.92
TER (as of 30.09.2015) in %	2.22
Benchmark (BM)	MSCI World Energy (NR)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B (capital growth)
Unit class currency	USD
ISIN number	LU0240067867
Bloomberg ticker	CLAEFFB LX
Net Asset Value	73.52
Redemptions	Daily
Sales registration:	Austria, France, Germany, Italy, Luxembourg, Singapore, Spain, Switzerland
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	22.45	25.75
Information ratio	-1.12	-0.76
Tracking Error (Ex post)	6.22	8.43
Beta	1.13	1.26

Net performance in USD (rebased to 100) and yearly performance ²⁾



Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-1.45	17.09	8.93	-19.97	-31.65	-40.12
Benchmark	-2.26	15.30	11.47	-12.89	-15.73	-17.49

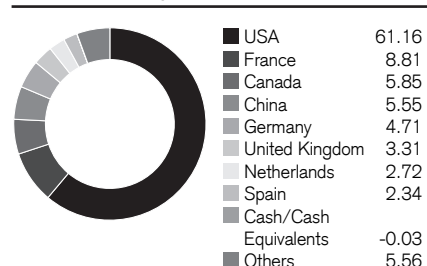
Sectors in %

	Fund
Energy	71.28
Industrials	12.41
Utilities	9.79
Materials	5.94
Cash/Cash Equivalents	-0.03
Others	0.60

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	ROYAL DUTCH SHELL ADR B

Number of holdings

Fund	44
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Top 10 holdings in %

TOTAL SA	7.38
Tesoro	6.08
Acuity Brands	6.06
Diamondback Energy Inc	4.73
Wacker Chemie	4.71
Concho Resources	3.31
Pattern Energy Group	3.25
Pioneer Nat. Res.	3.12
Cnooc	3.07
US Silica Holdings	2.96
Total	44.67

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Global Energy Winners Equity Fund

a subfund of CS Investment Funds 5 - Class BH EUR

Investment policy

This sector-based equity fund invests mainly in companies engaged in energy production, transportation, transmission, distribution, and conservation, as well as suppliers of goods and services to the sector. The breadth, complexity and cyclical nature create opportunities for patient investors. Given the currently massive change in the sector, the fund defines themes that should drive individual companies and then tries to pick early winners. The objective is to provide long-term capital appreciation. Investment decisions are based primarily on bottom-up fundamental research. The benchmark is used to measure performance but does not determine security selection.

Fund facts

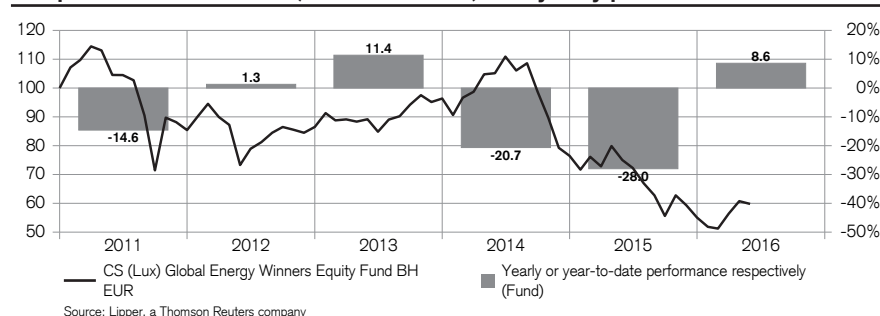
Fund manager	Thomas Amrein
Fund manager since	01/05/2014
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	77.17
Inception date of share class	28/02/2006
Management fee in % p.a.	1.92
TER (as of 30.09.2015) in %	2.22
Benchmark (BM)	MSCI World Energy (NR)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category BH (capital growth)
Unit class currency	EUR
ISIN number	LU0240068089
Bloomberg ticker	CLAEFH LX
Net Asset Value	60.48
Redemptions	Daily
Sales registration:	Austria, France, Germany, Italy, Luxembourg, Singapore, Spain, Switzerland
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	22.38	25.51
Information ratio	-	-
Tracking Error (Ex post)	-	-
Beta	-	-

Net performance in EUR (rebased to 100) and yearly performance ²⁾



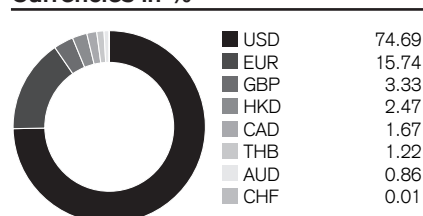
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-1.58	16.71	8.60	-20.31	-32.95	-42.80

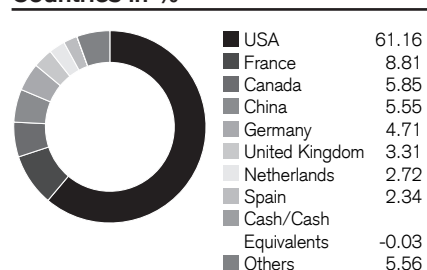
Sectors in %

	Fund
Energy	71.28
Industrials	12.41
Utilities	9.79
Materials	5.94
Cash/Cash Equivalents	-0.03
Others	0.60

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	ROYAL DUTCH SHELL ADR B

Number of holdings

Fund	44
------	----

Top 10 holdings in %

TOTAL SA	7.38
Tesoro	6.08
Acuity Brands	6.06
Diamondback Energy Inc	4.73
Wacker Chemie	4.71
Concho Resources	3.31
Pattern Energy Group	3.25
Pioneer Nat. Res.	3.12
Cnooc	3.07
US Silica Holdings	2.96
Total	44.67

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Russian Equity Fund

a subfund of CS Investment Funds 5 - Class B USD

Investment policy

The fund aims to achieve long-term capital appreciation by investing primarily in equities of issuers incorporated in Russia or conducting their principal business activities within Russia. It offers broad diversification across sectors such as energy, materials, telecommunications, consumer goods and banking. The investment strategy is based on fundamental analysis. The fund targets investments in shares of attractively valued companies expected to benefit from growth in the Russian economy and global demand for natural resources.

Fund facts

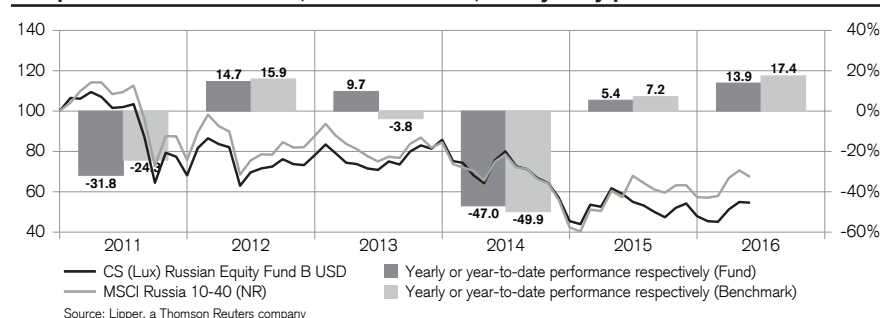
Fund manager	Anna Väänänen
Fund manager since	01/09/2011
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	60.45
Inception date of share class	20/08/2009
Management fee in % p.a.	1.92
TER (as of 30.09.2015) in %	2.30
Benchmark (BM)	MSCI Russia 10-40 (NR)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B
	(capital growth)
Unit class currency	USD
ISIN number	LU0348403774
Bloomberg ticker	CLLRUSB LX
Net Asset Value	95.98
Redemptions	Daily
Sales registration:	
	Austria, Finland, France, Germany, Italy, Luxembourg, Norway, Singapore, Spain, Sweden, Switzerland
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	31.47	34.32
Information ratio	-0.12	-0.19
Tracking Error (Ex post)	8.50	7.81
Beta	1.04	1.07

Net performance in USD (rebased to 100) and yearly performance ²⁾



For the evaluation of the performance data please be aware that the fund has been restructured and relaunched with effect of 20 August 2009. For the restructuring all assets and liabilities of the former Clariden Leu (Gue) Russia Equity Fund have been transferred to CS (Lux) Russian Equity Fund B USD. Fund management and investment policy remained unchanged. Past performance, whether actual or simulated, does not guarantee future results.

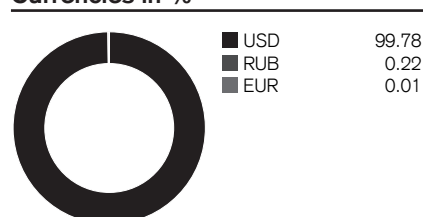
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.59	21.02	13.90	-7.44	-23.70	-46.24
Benchmark	-4.58	16.36	17.44	-3.97	-21.40	-42.18

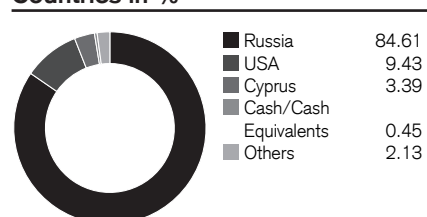
Sectors in %

	Fund
Energy	20.60
Consumer Staples	19.33
Information Technology	18.27
Financials	17.31
Materials	12.64
Industrials	5.43
Consumer Discretionary	2.18
Telecommunication Services	1.65
Cash/Cash Equivalents	0.45
Others	2.13

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
MAGNIT	MEGAFON Reg S Gdr
QIWI Adr B	MMC NORILSK NICKEL PJSC Adr
LUXOFT	YANDEX A
EPAM SYSTEMS	GAZPROM OAO Reg S Adr
DIXY GROUP	MAGNIT

Number of holdings

Fund	29
-------------	----

Top 10 holdings in %

Sberbank of Russia	9.70
Magnit	7.05
Luxoft	6.59
X 5 Retail Group	6.34
Lukoil ADR	5.98
Yandex	4.95
Novatek	4.52
Norilsk Nickel	4.43
Arosa	4.34
Mobile Telesystems	4.03
Total	57.93

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Russian Equity Fund

a subfund of CS Investment Funds 5 - Class B RUB

Investment policy

The fund aims to achieve long-term capital appreciation by investing primarily in equities of issuers incorporated in Russia or conducting their principal business activities within Russia. It offers broad diversification across sectors such as energy, materials, telecommunications, consumer goods and banking. The investment strategy is based on fundamental analysis. The fund targets investments in shares of attractively valued companies expected to benefit from growth in the Russian economy and global demand for natural resources.

Fund facts

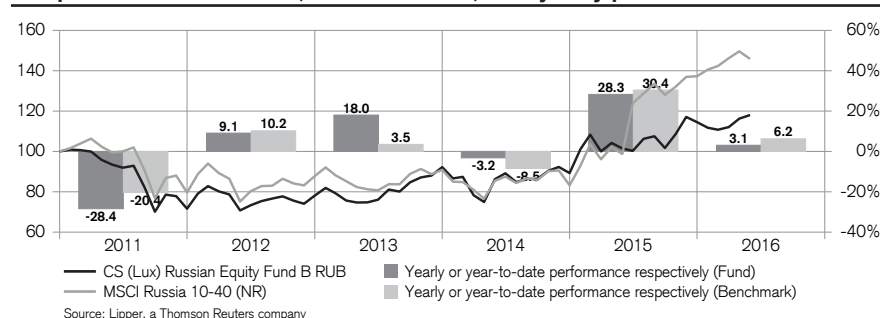
Fund manager	Anna Väänänen
Fund manager since	01/09/2011
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	60.45
Inception date of share class	30/09/2009
Management fee in % p.a.	1.92
TER (as of 30.09.2015) in %	2.34
Benchmark (BM)	MSCI Russia 10-40 (NR)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B (capital growth)
Unit class currency	RUB
ISIN number	LU0348404236
Bloomberg ticker	CLLRURB LX
Net Asset Value	1,821.15
Redemptions	Daily
Sales registration:	
Austria, Finland, France, Germany, Italy, Luxembourg, Norway, Singapore, Spain, Sweden, Switzerland	
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	18.73	20.22
Information ratio	-0.12	-0.22
Tracking Error (Ex post)	8.47	7.13
Beta	-	-

Net performance in RUB (rebased to 100) and yearly performance ²⁾



Net performance in RUB ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	1.55	6.58	3.07	16.30	57.91	26.32
Benchmark	-2.52	2.46	6.25	20.64	62.62	36.50

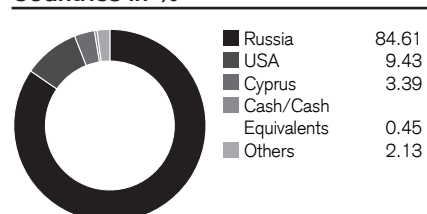
Sectors in %

	Fund
Energy	20.60
Consumer Staples	19.33
Information Technology	18.27
Financials	17.31
Materials	12.64
Industrials	5.43
Consumer Discretionary	2.18
Telecommunication Services	1.65
Cash/Cash Equivalents	0.45
Others	2.13

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
MAGNIT	MEGAFON Reg S Gdr
QIWI Adr B	MMC NORILSK NICKEL PJSC Adr
LUXOFT	YANDEX A
EPAM SYSTEMS	GAZPROM OAO Reg S Adr
DIXY GROUP	MAGNIT

Number of holdings

Fund	29
------	----

Top 10 holdings in %

Sberbank of Russia	9.70
Magnit	7.05
Luxoft	6.59
X 5 Retail Group	6.34
Lukoil ADR	5.98
Yandex	4.95
Novatek	4.52
Norilsk Nickel	4.43
Alrosa	4.34
Mobile Telesystems	4.03
Total	57.93

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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The disclaimer mentioned at the end of this document also applies to this page.

Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Russian Equity Fund

a subfund of CS Investment Funds 5 - Class BH EUR

Investment policy

The fund aims to achieve long-term capital appreciation by investing primarily in equities of issuers incorporated in Russia or conducting their principal business activities within Russia. It offers broad diversification across sectors such as energy, materials, telecommunications, consumer goods and banking. The investment strategy is based on fundamental analysis. The fund targets investments in shares of attractively valued companies expected to benefit from growth in the Russian economy and global demand for natural resources.

Fund facts

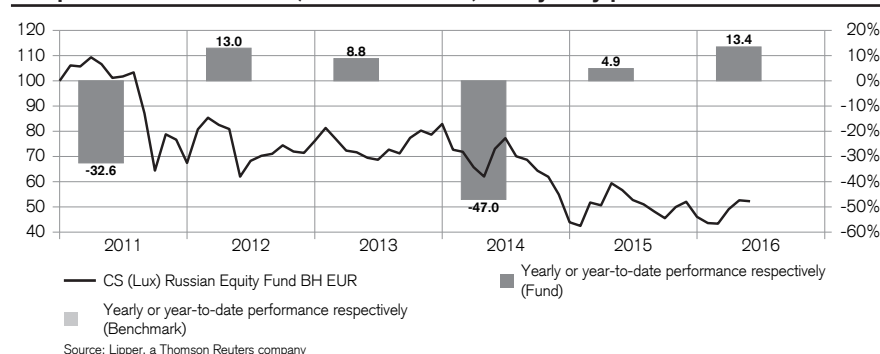
Fund manager	Anna Väänänen
Fund manager since	01/09/2011
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	60.45
Inception date of share class	31/08/2009
Management fee in % p.a.	1.92
TER (as of 30.09.2015) in %	2.31
Benchmark (BM)	No Benchmark
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category BH
	(capital growth)
Unit class currency	EUR
ISIN number	LU0348404079
Bloomberg ticker	CLLRUIH LX
Net Asset Value	83.94
Redemptions	Daily
Sales registration:	
	Austria, Finland, France, Germany, Italy, Luxembourg, Norway, Singapore, Spain, Sweden, Switzerland
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	31.35	34.11
Information ratio	-	-
Tracking Error (Ex post)	-	-
Beta	-	-

Net performance in EUR (rebased to 100) and yearly performance ²⁾



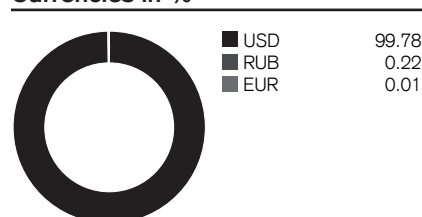
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.72	20.50	13.45	-7.78	-24.81	-48.36

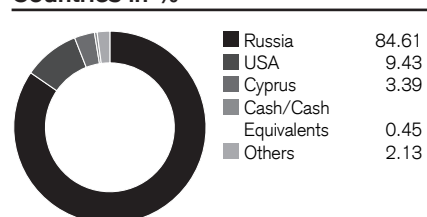
Sectors in %

	Fund
Energy	20.60
Consumer Staples	19.33
Information Technology	18.27
Financials	17.31
Materials	12.64
Industrials	5.43
Consumer Discretionary	2.18
Telecommunication Services	1.65
Cash/Cash Equivalents	0.45
Others	2.13

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
MAGNIT	MEGAFON Reg S Gdr
QIWI ADR B	MMC NORILSK NICKEL PJSC ADR
LUXOFT	YANDEX A
EPAM SYSTEMS	GAZPROM OAO Reg S ADR
DIXY GROUP	MAGNIT

Number of holdings

Fund	29
------	----

Top 10 holdings in %

Sberbank of Russia	9.70
Magnit	7.05
Luxoft	6.59
X 5 Retail Group	6.34
Lukoil ADR	5.98
Yandex	4.95
Novatek	4.52
Norilsk Nickel	4.43
Arosa	4.34
Mobile Telesystems	4.03
Total	57.93

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Russian Equity Fund

a subfund of CS Investment Funds 5 - Class IB USD

Investment policy

The fund aims to achieve long-term capital appreciation by investing primarily in equities of issuers incorporated in Russia or conducting their principal business activities within Russia. It offers broad diversification across sectors such as energy, materials, telecommunications, consumer goods and banking. The investment strategy is based on fundamental analysis. The fund targets investments in shares of attractively valued companies expected to benefit from growth in the Russian economy and global demand for natural resources.

Fund facts

Fund manager	Anna Väänänen
Fund manager since	01/09/2011
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	60.45
Inception date of share class	20/08/2009
Management fee in % p.a.	1.20
TER (as of 30.09.2015) in %	1.46
Benchmark (BM)	MSCI Russia 10-40 (NR)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IB
	(capital growth)
Unit class currency	USD
ISIN number	LU0348403857
Bloomberg ticker	CLLRUIB LX
Net Asset Value	102.46
Min. Investment Amount	500,000
Redemptions	Daily

Sales registration:

Austria, Finland, France, Germany, Italy, Luxembourg, Norway, Singapore, Spain, Sweden, Switzerland

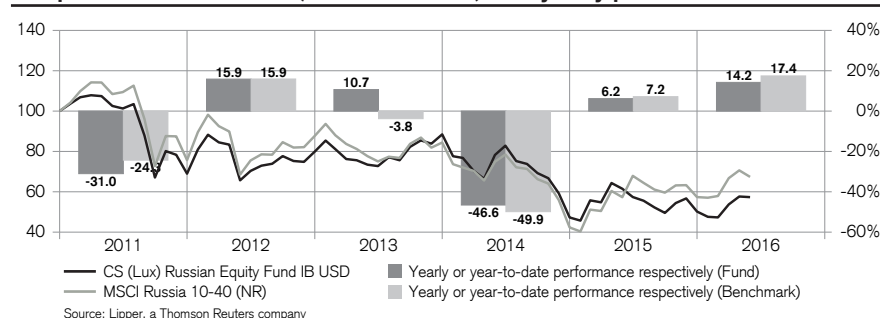
EU taxation Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	31.49	32.90
Information ratio	-0.03	-0.09
Tracking Error (Ex post)	8.49	7.12
Beta	1.04	1.02

Net performance in USD (rebased to 100) and yearly performance ²⁾



For the evaluation of the performance data please be aware that the fund has been restructured and relaunched with effect of 20 August 2009. For the restructuring all assets and liabilities of the former Clariden Leu (Gue) Russia Equity Fund have been transferred to CS (Lux) Russian Equity Fund IB USD. Fund management and investment policy remained unchanged. Past performance, whether actual or simulated, does not guarantee future results.

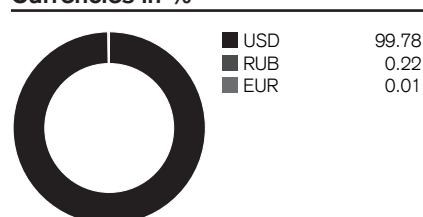
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.53	21.24	14.24	-6.76	-21.91	-44.08
Benchmark	-4.58	16.36	17.44	-3.97	-21.40	-42.18

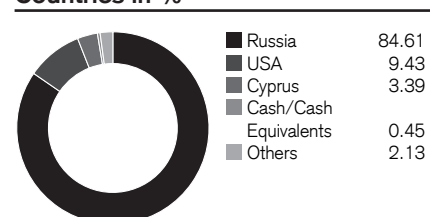
Sectors in %

	Fund
Energy	20.60
Consumer Staples	19.33
Information Technology	18.27
Financials	17.31
Materials	12.64
Industrials	5.43
Consumer Discretionary	2.18
Telecommunication Services	1.65
Cash/Cash Equivalents	0.45
Others	2.13

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
MAGNIT	MEGAFON Reg S Gdr
QIWI Adr B	MMC NORILSK NICKEL PJSC Adr
LUXOFT	YANDEX A
EPAM SYSTEMS	GAZPROM OAO Reg S Adr
DIXY GROUP	MAGNIT

Number of holdings

Fund	29
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Top 10 holdings in %

Sberbank of Russia	9.70
Magnit	7.05
Luxoft	6.59
X 5 Retail Group	6.34
Lukoil ADR	5.98
Yandex	4.95
Novatek	4.52
Norilsk Nickel	4.43
Arosa	4.34
Mobile Telesystems	4.03
Total	57.93

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Infrastructure Equity Fund

a subfund of CS Investment Funds 5 - Class B USD

Investment policy

This sector-based equity fund invests along the value chain of the global infrastructure opportunity set. The investment universe encompasses companies that provide the facilities and services necessary to maintain and develop modern infrastructure, and also includes companies supplying infrastructure-related products and services. The objective is to maximize total return from capital appreciation and dividends over extended periods of time. It follows an unconstrained, non-benchmark oriented approach to identify attractively valued companies positioned to benefit from the infrastructure theme.

Fund facts

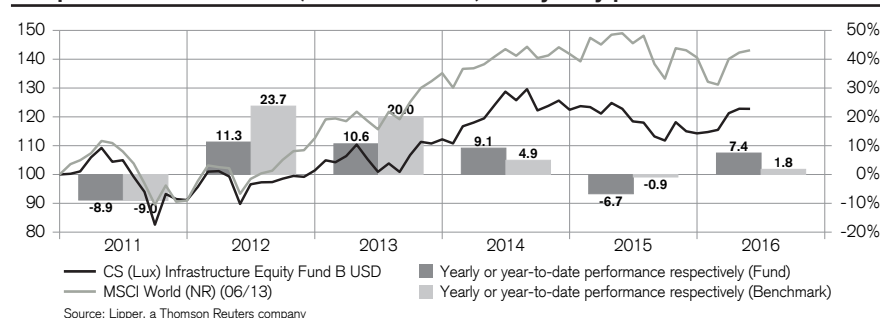
Fund manager	Werner Richli
Fund manager since	02/05/2013
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	89.21
Inception date of share class	31/03/2006
Management fee in % p.a.	1.92
TER (as of 30.09.2015) in %	2.22
Benchmark (BM)	MSCI World (NR) (06/13)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B (capital growth)
Unit class currency	USD
ISIN number	LU0246496953
Bloomberg ticker	CLAIFB LX
Net Asset Value	127.75
Redemptions	Daily
Sales registration:	
Austria, France, Germany, Italy, Luxembourg, Singapore, Spain, Switzerland	
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	10.37	13.96
Information ratio	-0.15	-0.24
Tracking Error (Ex post)	7.61	7.76
Beta	0.68	0.87

Net performance in USD (rebased to 100) and yearly performance ²⁾



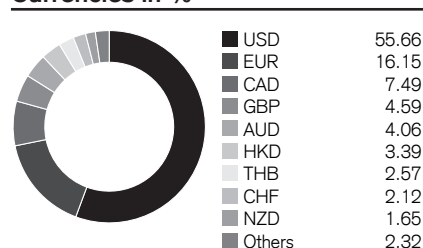
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.03	6.31	7.44	-0.02	16.55	17.59
Benchmark	0.56	9.08	1.80	-3.96	20.66	29.04

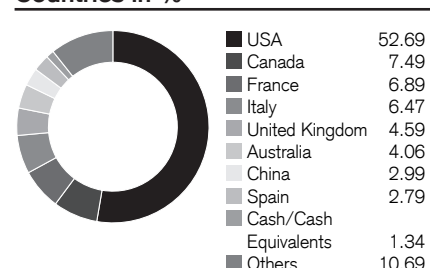
Sectors in %

	Fund
Utilities	36.17
Transportation Infrastructure	29.78
Energy	21.12
Telecommunication Services	11.59
Cash/Cash Equivalents	1.34

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	-
-	-
-	-
-	-
-	-
-	-

Number of holdings

Fund	53
------	----

Top 10 holdings in %

American Water Works	5.83
Crown Castle	4.74
Kinder Morgan	4.69
American Tower	4.37
Atlantia	3.63
Cheniere Energy	3.59
Transcanada	3.15
Nisource	3.13
Atmos Energy	3.03
Pembina Pipeline	2.99
Total	39.15

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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The disclaimer mentioned at the end of this document also applies to this page.

Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Infrastructure Equity Fund

a subfund of CS Investment Funds 5 - Class BH EUR

Investment policy

This sector-based equity fund invests along the value chain of the global infrastructure opportunity set. The investment universe encompasses companies that provide the facilities and services necessary to maintain and develop modern infrastructure, and also includes companies supplying infrastructure-related products and services. The objective is to maximize total return from capital appreciation and dividends over extended periods of time. It follows an unconstrained, non-benchmark oriented approach to identify attractively valued companies positioned to benefit from the infrastructure theme.

Fund facts

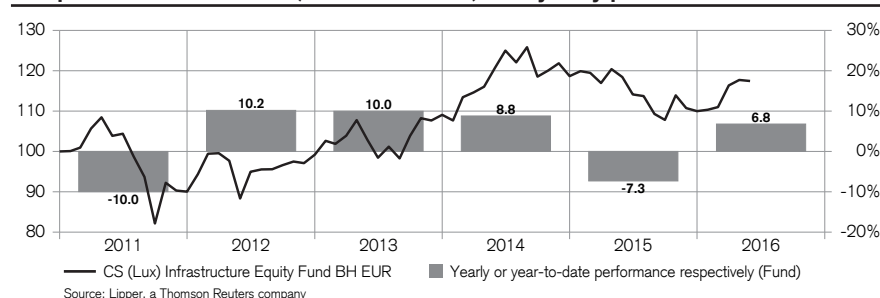
Fund manager	Werner Richli
Fund manager since	02/05/2013
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	89.21
Inception date of share class	31/03/2006
Management fee in % p.a.	1.92
TER (as of 30.09.2015) in %	2.22
Benchmark (BM)	No Benchmark
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category BH (capital growth)
Unit class currency	EUR
ISIN number	LU0246498066
Bloomberg ticker	CLAIFHE LX
Net Asset Value	104.09
Redemptions	Daily
Sales registration:	
Austria, France, Germany, Italy, Luxembourg, Singapore, Spain, Switzerland	
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	10.37	13.82
Information ratio	-0.59	-0.71
Tracking Error (Ex post)	11.63	12.67
Beta	0.40	0.63

Net performance in EUR (rebased to 100) and yearly performance ²⁾



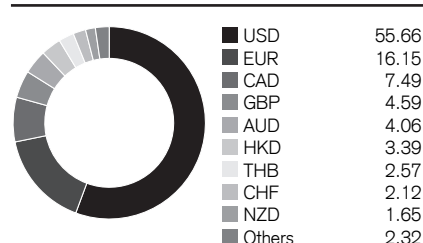
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.22	5.83	6.79	-0.83	14.22	13.09

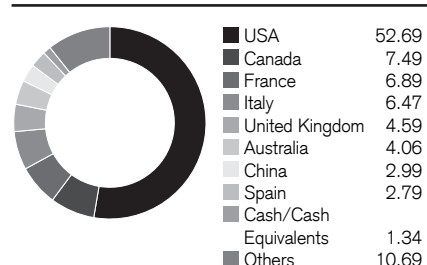
Sectors in %

	Fund
Utilities	36.17
Transportation Infrastructure	29.78
Energy	21.12
Telecommunication Services	11.59
Cash/Cash Equivalents	1.34

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	-
-	-
-	-
-	-
-	-

Number of holdings

Fund	53
------	----

Top 10 holdings in %

American Water Works	5.83
Crown Castle	4.74
Kinder Morgan	4.69
American Tower	4.37
Atlantia	3.63
Cheniere Energy	3.59
Transcanada	3.15
Nisource	3.13
Atmos Energy	3.03
Pembina Pipeline	2.99
Total	39.15

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Infrastructure Equity Fund

a subfund of CS Investment Funds 5 - Class IB USD

Investment policy

This sector-based equity fund invests along the value chain of the global infrastructure opportunity set. The investment universe encompasses companies that provide the facilities and services necessary to maintain and develop modern infrastructure, and also includes companies supplying infrastructure-related products and services. The objective is to maximize total return from capital appreciation and dividends over extended periods of time. It follows an unconstrained, non-benchmark oriented approach to identify attractively valued companies positioned to benefit from the infrastructure theme.

Fund facts

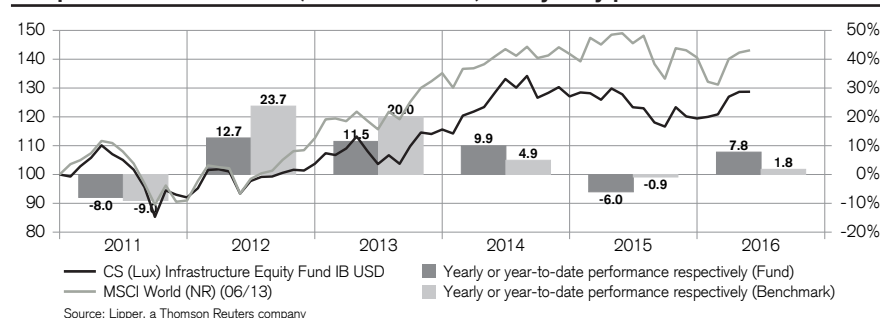
Fund manager	Werner Richli
Fund manager since	02/05/2013
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	89.21
Inception date of share class	31/03/2006
Management fee in % p.a.	1.20
TER (as of 30.09.2015) in %	1.51
Benchmark (BM)	MSCI World (NR) (06/13)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IB (capital growth)
Unit class currency	USD
ISIN number	LU0246497258
Bloomberg ticker	CLAIFB LX
Net Asset Value	138.08
Min. Investment Amount	500,000
Redemptions	Daily
Sales registration:	Austria, France, Germany, Italy, Luxembourg, Singapore, Spain, Switzerland
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	10.38	12.76
Information ratio	-0.06	-0.19
Tracking Error (Ex post)	7.60	7.30
Beta	0.68	0.80

Net performance in USD (rebased to 100) and yearly performance ²⁾



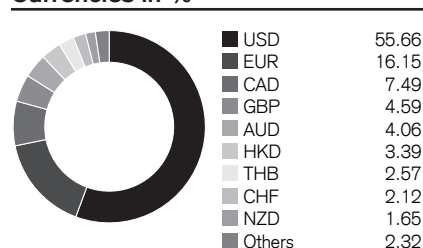
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.03	6.49	7.77	0.71	19.09	20.25
Benchmark	0.56	9.08	1.80	-3.96	20.66	29.04

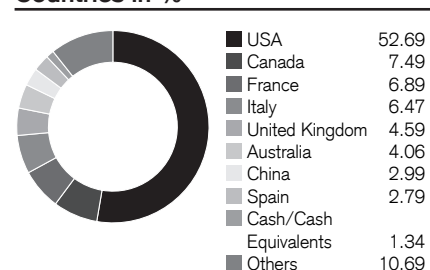
Sectors in %

	Fund
Utilities	36.17
Transportation Infrastructure	29.78
Energy	21.12
Telecommunication Services	11.59
Cash/Cash Equivalents	1.34

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	-
-	-
-	-
-	-
-	-
-	-

Number of holdings

Fund	53
------	----

Top 10 holdings in %

American Water Works	5.83
Crown Castle	4.74
Kinder Morgan	4.69
American Tower	4.37
Atlantia	3.63
Cheniere Energy	3.59
Transcanada	3.15
Nisource	3.13
Atmos Energy	3.03
Pembina Pipeline	2.99
Total	39.15

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Asia Consumer Equity Fund

a subfund of CS Investment Funds 5 - Class B USD

Investment policy

This theme-based equity fund is one of the very few mutual funds focusing on the investments in Greater China, developed and emerging Asia, together with the central Asian region. The fund typically invests the majority of its assets in companies engaged in the consumer discretionary, consumer staples and telecommunication sectors. This includes, but is not limited to, retailers and wholesalers of regional brands, casinos and hotels, food producers, supermarkets, mobile device manufacturers and so on.

Repositioning as per 01.09.2012 (old Fund name: CS SICAV (Lux) Equity Silk Road)

Fund facts

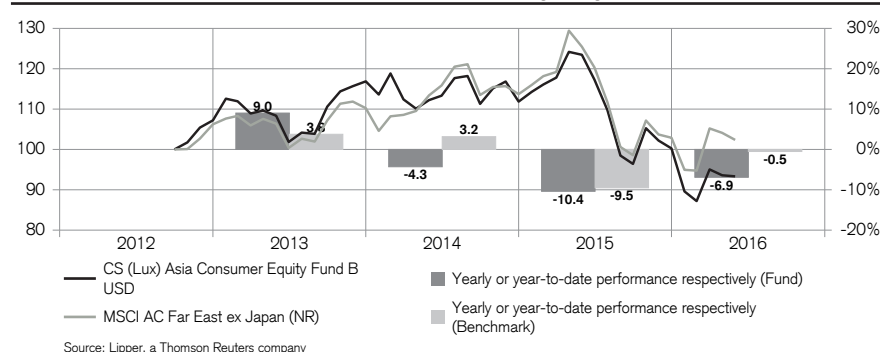
Fund manager	Juan Manuel Mendoza
Fund manager since	01/10/2011
Location	Singapore
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	14.89
Inception date of share class	31/10/2008
Management fee in % p.a.	1.92
TER (as of 30.09.2015) in %	2.31
Benchmark (BM)	MSCI AC Far East ex Japan (NR)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B (capital growth)
Unit class currency	USD
ISIN number	LU0383587234
Bloomberg ticker	CLSILBU LX
Net Asset Value	152.17
Redemptions	Daily
Sales registration:	Austria, Finland, France, Germany, Italy, Luxembourg, Norway, Singapore, Spain, Sweden, Switzerland
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	16.12	18.72
Information ratio	-0.59	-0.54
Tracking Error (Ex post)	6.21	7.53
Beta	0.95	0.98

Net performance in USD (rebased to 100) and yearly performance ²⁾



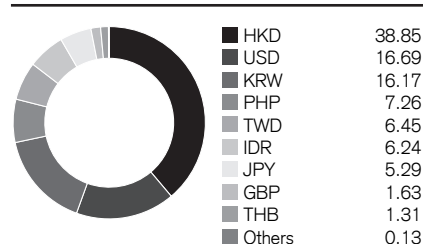
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.28	7.03	-6.90	-24.40	-13.86	-22.42
Benchmark	-1.68	8.04	-0.51	-18.42	-3.77	-4.85

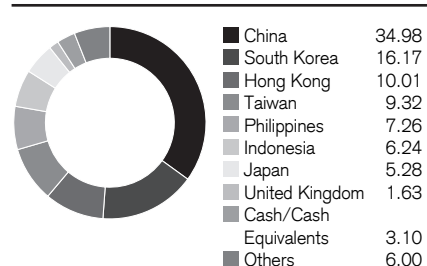
Sectors in %

	Fund
Financials	27.13
Information Technology	25.16
Consumer Discretionary	19.99
Consumer Staples	16.62
Telecommunication Services	5.24
Materials	2.75
Cash/Cash Equivalents	3.10

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
- VIPSHOP HOLDINGS ADR	
- TENCENT HOLDINGS	
- CHINA VANKE H	
- BLOOMAGE BIOTECHNOLOGY	
- AIA Group	

Number of holdings

Fund	41
------	----

Top 10 holdings in %

Tencent Hldg Ltd	5.68
Amorepacific	5.39
LG Household & Healthcare Ltd.	5.06
China Mobile	4.18
AIA Group Limited	4.10
Alibaba ADR	3.75
Jd Com Inc	3.47
Sands China Ltd.	3.29
Samsung Electronics	3.28
Shiseido	3.19
Total	41.39

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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The disclaimer mentioned at the end of this document also applies to this page.

Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Asia Consumer Equity Fund

a subfund of CS Investment Funds 5 - Class BH EUR

Investment policy

This theme-based equity fund is one of the very few mutual funds focusing on the investments in Greater China, developed and emerging Asia, together with the central Asian region. The fund typically invests the majority of its assets in companies engaged in the consumer discretionary, consumer staples and telecommunication sectors. This includes, but is not limited to, retailers and wholesalers of regional brands, casinos and hotels, food producers, supermarkets, mobile device manufacturers and so on.

Repositioning as per 01.09.2012 (old Fund name: CS SICAV (Lux) Equity Silk Road)

Fund facts

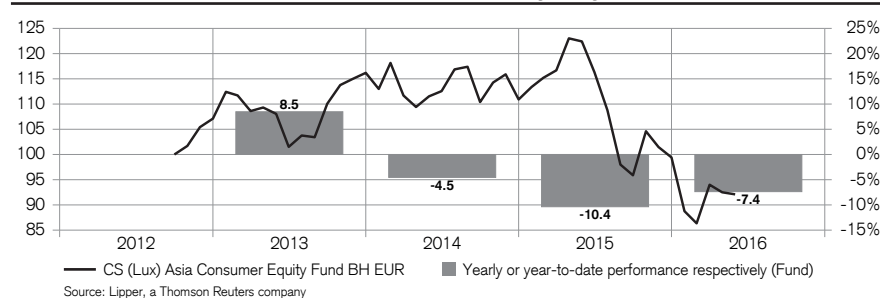
Fund manager	Juan Manuel Mendoza
Fund manager since	01/10/2011
Location	Singapore
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	14.89
Inception date of share class	31/10/2008
Management fee in % p.a.	1.92
Benchmark (BM)	No Benchmark
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category BH (capital growth)
Unit class currency	EUR
ISIN number	LU0383586699
Bloomberg ticker	CLSILHE LX
Net Asset Value	144.11
Redemptions	Daily
Sales registration:	
Austria, Finland, France, Germany, Italy, Luxembourg, Norway, Singapore, Spain, Sweden, Switzerland	
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	16.05	18.53
Information ratio	-	-
Tracking Error (Ex post)	-	-
Beta	-	-

Net performance in EUR (rebased to 100) and yearly performance ²⁾



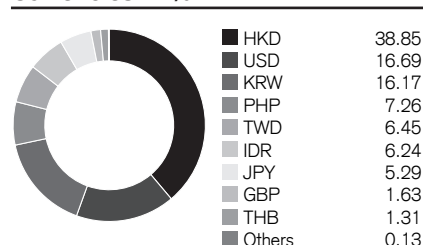
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.44	6.65	-7.37	-24.77	-14.77	-24.09

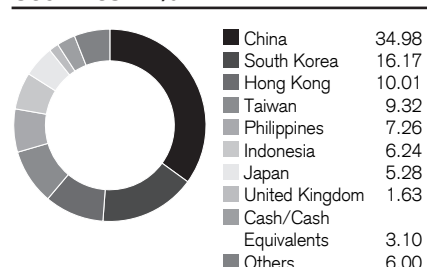
Sectors in %

	Fund
Financials	27.13
Information Technology	25.16
Consumer Discretionary	19.99
Consumer Staples	16.62
Telecommunication Services	5.24
Materials	2.75
Cash/Cash Equivalents	3.10

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
- VIPSHOP HOLDINGS Adr	
- TENCENT HOLDINGS	
- CHINA VANKE H	
- BLOOMAGE BIOTECHNOLOGY	
- AIA Group	

Number of holdings

Fund	41
------	----

Top 10 holdings in %

Tencent Hldg Ltd	5.68
Amorepacific	5.39
LG Household & Healthcare Ltd.	5.06
China Mobile	4.18
AIA Group Limited	4.10
Alibaba ADR	3.75
Jd Com Inc	3.47
Sands China Ltd.	3.29
Samsung Electronics	3.28
Shiseido	3.19
Total	41.39

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Asia Consumer Equity Fund

a subfund of CS Investment Funds 5 - Class BH CHF

Investment policy

This theme-based equity fund is one of the very few mutual funds focusing on the investments in Greater China, developed and emerging Asia, together with the central Asian region. The fund typically invests the majority of its assets in companies engaged in the consumer discretionary, consumer staples and telecommunication sectors. This includes, but is not limited to, retailers and wholesalers of regional brands, casinos and hotels, food producers, supermarkets, mobile device manufacturers and so on.

Repositioning as per 01.09.2012 (old Fund name: CS SICAV (Lux) Equity Silk Road)

Fund facts

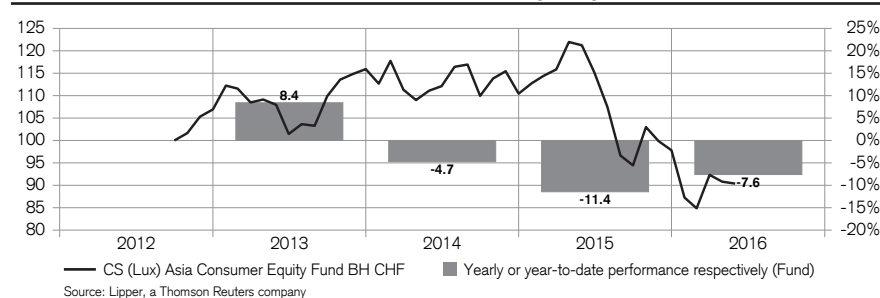
Fund manager	Juan Manuel Mendoza
Fund manager since	01/10/2011
Location	Singapore
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	14.89
Inception date of share class	31/10/2008
Management fee in % p.a.	1.92
TER (as of 30.09.2015) in %	2.32
Benchmark (BM)	No Benchmark
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category BH (capital growth)
Unit class currency	CHF
ISIN number	LU0383588042
Bloomberg ticker	CLSILH LX
Net Asset Value	136.21
Redemptions	Daily
Sales registration:	
Austria, Finland, France, Germany, Italy, Luxembourg, Norway, Singapore, Spain, Sweden, Switzerland	
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	16.06	18.45
Information ratio	-	-
Tracking Error (Ex post)	-	-
Beta	-	-

Net performance in CHF (rebased to 100) and yearly performance ²⁾



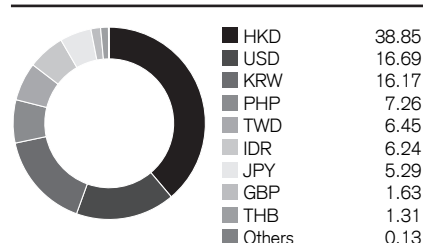
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.47	6.50	-7.60	-25.45	-16.29	-25.69

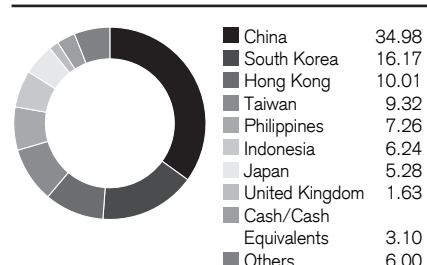
Sectors in %

	Fund
Financials	27.13
Information Technology	25.16
Consumer Discretionary	19.99
Consumer Staples	16.62
Telecommunication Services	5.24
Materials	2.75
Cash/Cash Equivalents	3.10

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
- VIPSHOP HOLDINGS Adr	
- TENCENT HOLDINGS	
- CHINA VANKE H	
- BLOOMAGE BIOTECHNOLOGY	
- AIA Group	

Number of holdings

Fund	41
------	----

Top 10 holdings in %

Tencent Hldg Ltd	5.68
Amorepacific	5.39
LG Household & Healthcare Ltd.	5.06
China Mobile	4.18
AIA Group Limited	4.10
Alibaba ADR	3.75
Jd Com Inc	3.47
Sands China Ltd.	3.29
Samsung Electronics	3.28
Shiseido	3.19
Total	41.39

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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CS (Lux) Asian Equity Dividend Plus Fund

a subfund of CS Investment Funds 5 - Class B USD

Investment policy

The fund's objective is to achieve maximum long-term capital gains by investing in securities, while maintaining an adequate diversification of risks. It actively invests primarily in shares and similar instruments issued by companies established in Asia, a region that includes China, Hong Kong, Indonesia, Malaysia, the Philippines, Singapore, South Korea and Taiwan as well as Thailand but excluding Japan. The fund seeks to identify undervalued stocks across all market capitalization classes and industry sectors. It provides investors with access to some of the world's fastest-growing economies and enables them to participate in the region's long-term sustainable growth.

Fund facts

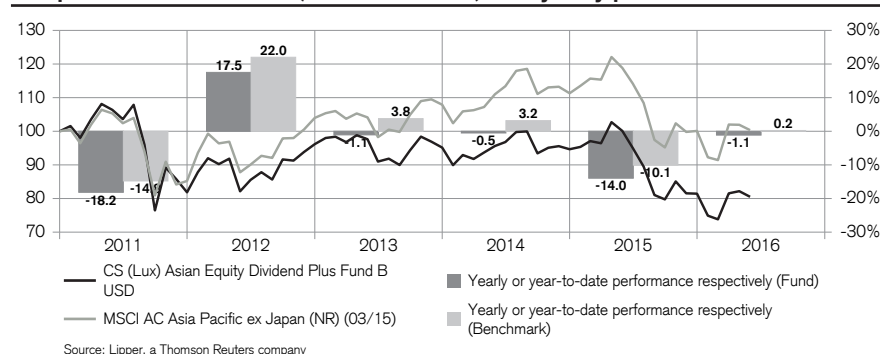
Fund manager	Credit Suisse (Singapore) Limited
Fund manager since	01/04/2013
Location	Singapore
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	15.21
Inception date	19/08/2009
Management fee in % p.a.	1.92
TER (as of 30.09.2015) in %	2.30
Benchmark (BM)	MSCI AC Asia Pacific ex Japan (NR) (03/15)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B
	(capital growth)
Unit class currency	USD
ISIN number	LU0434327028
Bloomberg ticker	CCLAPEB LX
Net Asset Value	120.19
Redemptions	Daily
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Number of holdings

Fund	56
-------------	----

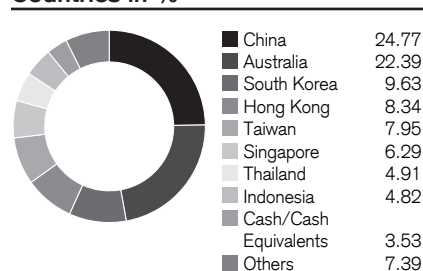
Net performance in USD (rebased to 100) and yearly performance ²⁾



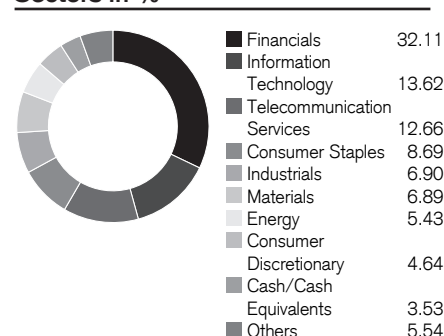
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-2.04	9.08	-1.14	-19.57	-17.54	-24.31
Benchmark	-1.56	9.74	0.24	-15.57	-3.64	-4.72

Countries in %



Sectors in %



Fund Statistics

	1 year	3 years
Annualized volatility in %	19.88	14.93
Tracking Error (Ex post)	2.82	2.80
Beta	0.96	0.98

Top 10 holdings in %

China Mobile	3.75
Sydney Airport	3.71
Wesfarmers Ltd.	3.58
Macquarie Group	3.32
TSMC	3.31
Nat. Australia Bk	2.72
China Const. Bank	2.54
Tencent Hldg Ltd	2.49
Amcor	2.33
Woodside Petroleum	2.15
Total	29.90

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Global Biotech Innovators Equity Fund

a subfund of CS Investment Funds 5 - Class B USD

Investment policy

This sector-based equity fund globally invests in stocks of biotechnology companies to achieve long-term capital appreciation while maintaining an adequate distribution of risks. It offers access to one of the fastest-growing segments of the health sector, and opportunity to participate in growth in value tied to clinical progress of innovative products from early stage to those ready to be brought to market. The fund invests in numerous therapeutics areas, as well as diagnosis and preventative treatments. The portfolio is not constrained either in terms of geography or by market capitalization. The NASDAQ Biotechnology TR serves as the benchmark.

Fund facts

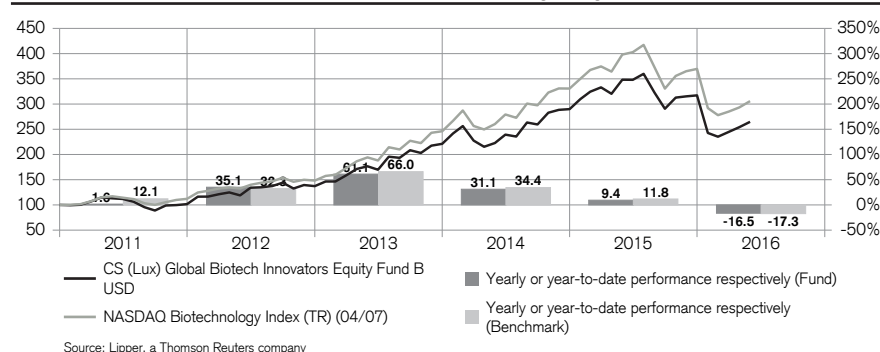
Fund manager	Irene Beatrice Puettner
Fund manager since	01/02/2008
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	178.31
Inception date of share class	05/10/2001
Management fee in % p.a.	1.92
TER (as of 30.09.2015) in %	2.19
Benchmark (BM)	NASDAQ Biotechnology Index (TR) (04/07)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B (capital growth)
Unit class currency	USD
ISIN number	LU0130190969
Bloomberg ticker	CLABIT LX
Net Asset Value	379.70
Redemptions	Daily
Sales registration:	
Austria, France, Germany, Italy, Luxembourg, Singapore, Spain, Switzerland	
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	25.69	24.13
Information ratio	-0.40	-0.33
Tracking Error (Ex post)	4.07	6.62
Beta	1.04	1.09

Net performance in USD (rebased to 100) and yearly performance ²⁾



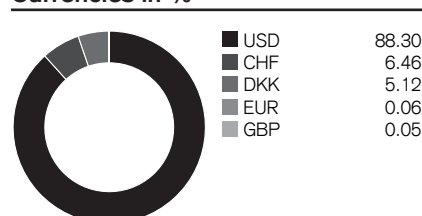
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	4.20	12.55	-16.53	-23.97	49.91	134.12
Benchmark	4.28	10.03	-17.27	-23.19	57.47	161.14

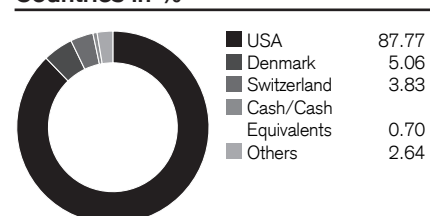
Sectors in %

	Fund
Biotechnology	88.77
Pharma	7.36
Life Sciences Tools & Services	3.08
Health care equipment and supplies	0.10
Cash/Cash Equivalents	0.69

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	-

Number of holdings

Fund	59
------	----

Top 10 holdings in %

Biogen	7.16
Celgene	6.95
Gilead Sciences	6.38
Amgen	5.94
Regeneron Pharma.	5.15
Medivation	4.75
Alexion Pharma.	4.47
Biomarin Pharmaceutical	4.30
Incyte	4.27
Vertex Pharma	3.66
Total	53.03

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Global Biotech Innovators Equity Fund

a subfund of CS Investment Funds 5 - Class BH EUR

Investment policy

This sector-based equity fund globally invests in stocks of biotechnology companies to achieve long-term capital appreciation while maintaining an adequate distribution of risks. It offers access to one of the fastest-growing segments of the health sector, and opportunity to participate in growth in value tied to clinical progress of innovative products from early stage to those ready to be brought to market. The fund invests in numerous therapeutics areas, as well as diagnosis and preventative treatments. The portfolio is not constrained either in terms of geography or by market capitalization. The NASDAQ Biotechnology TR serves as the benchmark.

Fund facts

Fund manager	Irene Beatrice Puettner
Fund manager since	01/02/2008
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	178.31
Inception date of share class	28/02/2006
Management fee in % p.a.	1.92
TER (as of 30.09.2015) in %	2.19
Benchmark (BM)	No Benchmark
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category BH
	(capital growth)
Unit class currency	EUR
ISIN number	LU0240068329
Bloomberg ticker	CLBIEH LX
Net Asset Value	254.89
Redemptions	Daily

Sales registration:

Austria, France, Germany, Italy, Luxembourg, Singapore, Spain, Switzerland

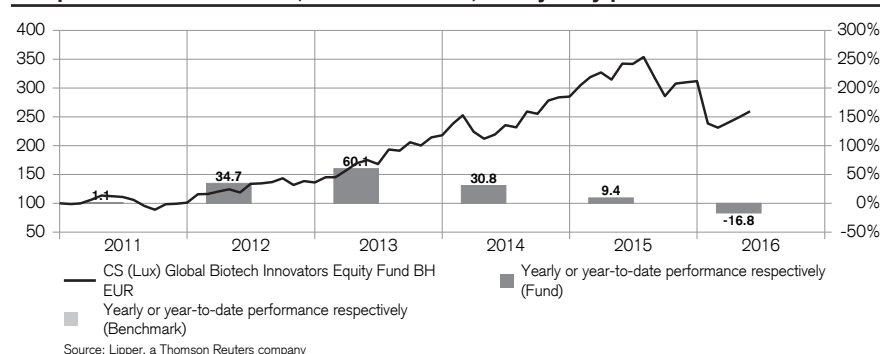
EU taxation Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	25.66	23.99
Information ratio	-	-
Tracking Error (Ex post)	-	-
Beta	-	-

Net performance in EUR (rebased to 100) and yearly performance ²⁾



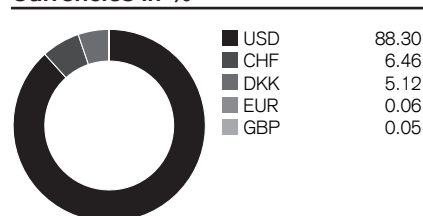
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	4.06	12.30	-16.76	-24.16	48.40	131.21

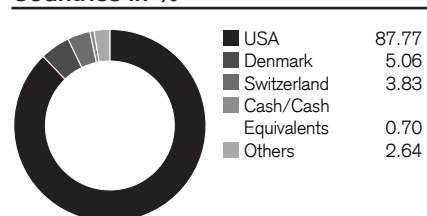
Sectors in %

	Fund
Biotechnology	88.77
Pharma	7.36
Life Sciences Tools & Services	3.08
Health care equipment and supplies	0.10
Cash/Cash Equivalents	0.69

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	-

Number of holdings

Fund	59
------	----

Top 10 holdings in %

Biogen	7.16
Celgene	6.95
Gilead Sciences	6.38
Amgen	5.94
Regeneron Pharma.	5.15
Medivation	4.75
Alexion Pharma.	4.47
Biomarin Pharmaceutical	4.30
Incyte	4.27
Vertex Pharma	3.66
Total	53.03

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

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CS (Lux) Global Biotech Innovators Equity Fund

a subfund of CS Investment Funds 5 - Class IB USD

Investment policy

This sector-based equity fund globally invests in stocks of biotechnology companies to achieve long-term capital appreciation while maintaining an adequate distribution of risks. It offers access to one of the fastest-growing segments of the health sector, and opportunity to participate in growth in value tied to clinical progress of innovative products from early stage to those ready to be brought to market. The fund invests in numerous therapeutics areas, as well as diagnosis and preventative treatments. The portfolio is not constrained either in terms of geography or by market capitalization. The NASDAQ Biotechnology TR serves as the benchmark.

Fund facts

Fund manager	Irene Beatrice Puettner
Fund manager since	01/02/2008
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	178.31
Inception date of share class	05/10/2001
Management fee in % p.a.	0.90
TER (as of 30.09.2015) in %	1.17
Benchmark (BM)	NASDAQ Biotechnology Index (TR) (04/07)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IB (capital growth)
Unit class currency	USD
ISIN number	LU0130191181
Bloomberg ticker	CLAB1B LX
Net Asset Value	414.62
Min. Investment Amount	500,000
Redemptions	Daily

Sales registration:

Austria, France, Germany, Italy, Luxembourg, Singapore, Spain, Switzerland

EU taxation

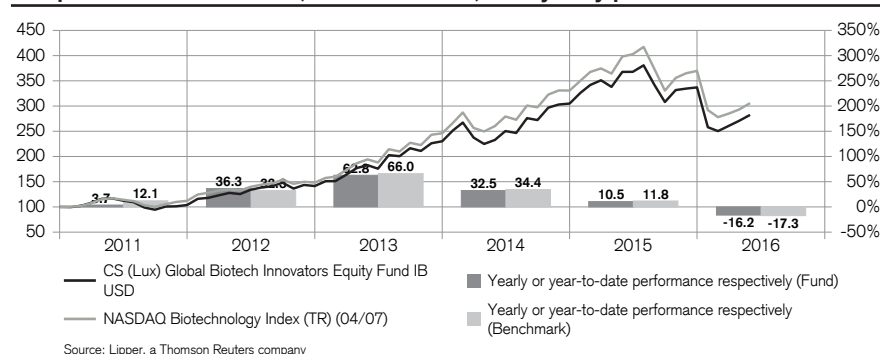
Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	25.71	22.87
Information ratio	-0.15	-0.34
Tracking Error (Ex post)	4.08	4.49
Beta	1.04	1.06

Net performance in USD (rebased to 100) and yearly performance ²⁾



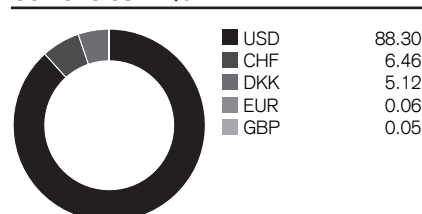
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	4.29	12.84	-16.18	-23.19	54.56	141.73
Benchmark	4.28	10.03	-17.27	-23.19	57.47	161.14

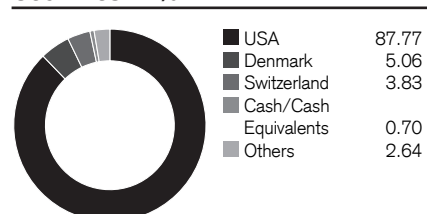
Sectors in %

	Fund
Biotechnology	88.77
Pharma	7.36
Life Sciences Tools & Services	3.08
Health care equipment and supplies	0.10
Cash/Cash Equivalents	0.69

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	-

Number of holdings

Fund	59
------	----

Top 10 holdings in %

Biogen	7.16
Celgene	6.95
Gilead Sciences	6.38
Amgen	5.94
Regeneron Pharma.	5.15
Medivation	4.75
Alexion Pharma.	4.47
Biomarin Pharmaceutical	4.30
Incyte	4.27
Vertex Pharma	3.66
Total	53.03

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

CS (Lux) Asian Equity Dividend Plus Fund

a subfund of CS Investment Funds 5 - Class IB USD

Investment policy

The fund's objective is to achieve maximum long-term capital gains by investing in securities, while maintaining an adequate diversification of risks. It actively invests primarily in shares and similar instruments issued by companies established in Asia, a region that includes China, Hong Kong, Indonesia, Malaysia, the Philippines, Singapore, South Korea and Taiwan as well as Thailand but excluding Japan. The fund seeks to identify undervalued stocks across all market capitalization classes and industry sectors. It provides investors with access to some of the world's fastest-growing economies and enables them to participate in the region's long-term sustainable growth.

Fund facts

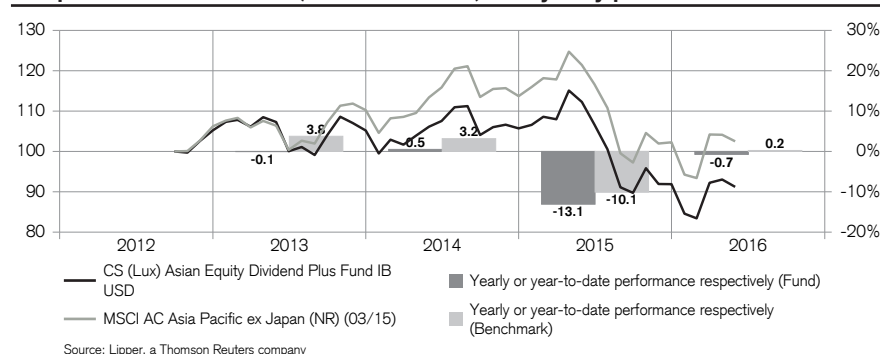
Fund manager	Credit Suisse (Singapore) Limited
Fund manager since	01/04/2013
Location	Singapore
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	15.21
Inception date	11/09/2012
Management fee in % p.a.	0.90
TER (as of 30.09.2015) in %	1.27
Benchmark (BM)	MSCI AC Asia Pacific ex Japan (NR) (03/15)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IB
	(capital growth)
Unit class currency	USD
ISIN number	LU0808572415
Bloomberg ticker	CSAEDPI LX
Net Asset Value	810.35
Min. Investment Amount	500,000
Redemptions	Daily
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Number of holdings

Fund	56
-------------	----

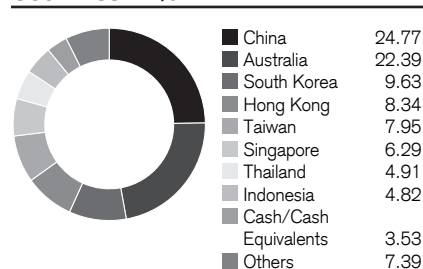
Net performance in USD (rebased to 100) and yearly performance ²⁾



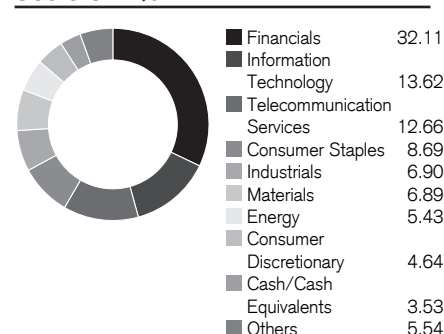
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-1.96	9.35	-0.73	-18.74	-14.97	-
Benchmark	-1.56	9.74	0.24	-15.57	-3.64	-

Countries in %



Sectors in %



Fund Statistics

	1 year	3 years
Annualized volatility in %	19.90	14.94
Tracking Error (Ex post)	2.81	2.81
Beta	0.96	0.98

Top 10 holdings in %

China Mobile	3.75
Sydney Airport	3.71
Wesfarmers Ltd.	3.58
Macquarie Group	3.32
TSMC	3.31
Nat. Australia Bk	2.72
China Const. Bank	2.54
Tencent Hldg Ltd	2.49
Amcor	2.33
Woodside Petroleum	2.15
Total	29.90

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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The disclaimer mentioned at the end of this document also applies to this page.

Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Global Energy Winners Equity Fund

a subfund of CS Investment Funds 5 - Class BH CHF

Investment policy

This sector-based equity fund invests mainly in companies engaged in energy production, transportation, transmission, distribution, and conservation, as well as suppliers of goods and services to the sector. The breadth, complexity and cyclical nature create opportunities for patient investors. Given the currently massive change in the sector, the fund defines themes that should drive individual companies and then tries to pick early winners. The objective is to provide long-term capital appreciation. Investment decisions are based primarily on bottom-up fundamental research. The benchmark is used to measure performance but does not determine security selection.

Fund facts

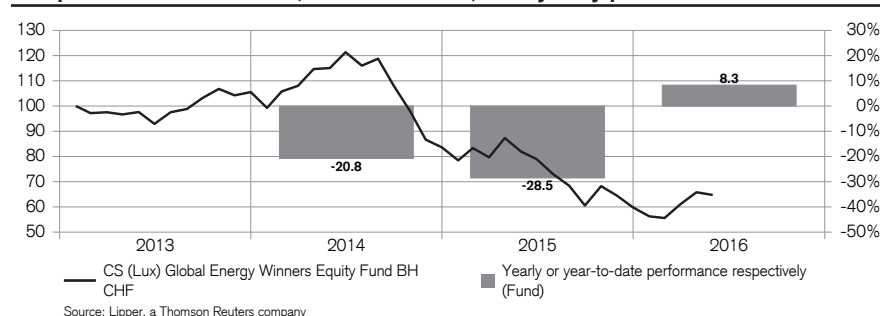
Fund manager	Thomas Amrein
Fund manager since	01/05/2014
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	77.17
Inception date of share class	14/01/2013
Management fee in % p.a.	1.92
TER (as of 30.09.2015) in %	2.22
Benchmark (BM)	MSCI World Energy (NR)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category BH (capital growth)
Unit class currency	CHF
ISIN number	LU0348405399
Bloomberg ticker	CLAECCR LX
Net Asset Value	66.39
Redemptions	Daily
Sales registration:	Austria, France, Germany, Italy, Luxembourg, Singapore, Spain, Switzerland
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	1 year	3 years
Annualized volatility in %	26.60	22.34
Tracking Error (Ex post)	-	-
Beta	-	-

Net performance in CHF (rebased to 100) and yearly performance ²⁾



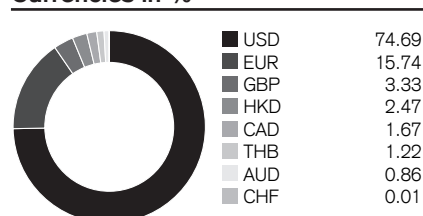
Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-1.63	16.45	8.30	-21.01	-33.69	-

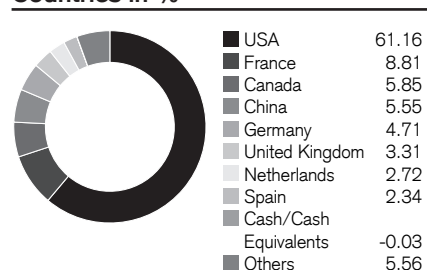
Sectors in %

	Fund
Energy	71.28
Industrials	12.41
Utilities	9.79
Materials	5.94
Cash/Cash Equivalents	-0.03
Others	0.60

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
-	ROYAL DUTCH SHELL ADR B

Number of holdings

Fund	44
------	----

Top 10 holdings in %

TOTAL SA	7.38
Tesoro	6.08
Acuity Brands	6.06
Diamondback Energy Inc	4.73
Wacker Chemie	4.71
Concho Resources	3.31
Pattern Energy Group	3.25
Pioneer Nat. Res.	3.12
Cnooc	3.07
US Silica Holdings	2.96
Total	44.67

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

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Risk profile (SRRI) ¹⁾

1 2 3 4 5 6 7

CS (Lux) Broad USD Bond Fund

Class A USD & B USD

Investment policy

The investment objective is to achieve an attractive and steady income in USD based on the performance of the market for USD bonds with medium and long-term maturities. The fund will invest in broadly diversified USD medium to long-term bonds, other fixed income instruments as well as variable rate instruments from the investment grade area.

Fund facts

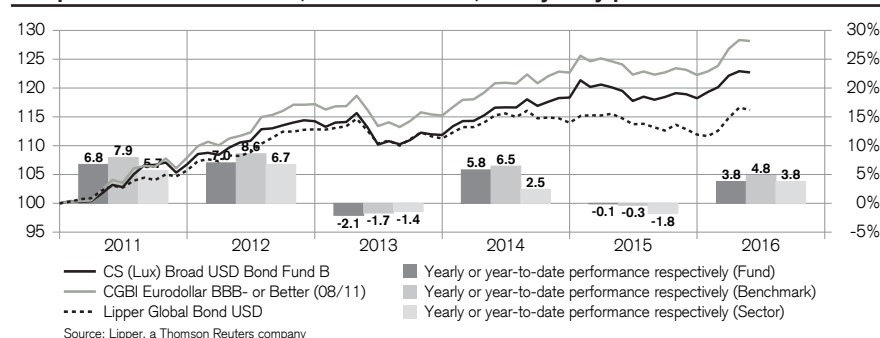
Fund manager	Michel Berger	
Fund manager since	01/05/2012	
Location	Zürich	
Fund domicile	Luxembourg	
Fund currency	USD	
Close of financial year	31. Mar	
Total net assets (in millions)	203.29	
Inception date	16/08/2011	
Management fee in % p.a.	0.50	
TER (as of 31.03.2015) in %	0.67	
Benchmark (BM)	CGBI Eurodollar BBB- or Better (08/11)	
Swinging single pricing (SSP) ³⁾	Yes	
Unit Class	Category A	Category B
	(distribution)	(capital growth)
Unit class	USD	USD
currency		
ISIN number	LU0650589442	LU0650589525
Bloomberg ticker	CSBUSDA	CSBUSDB LX
Net Asset Value	100.79	114.83
Last distribution	17/05/2016	-
Distribution value	2.85	-
Redemptions	Daily	Daily
EU taxation	In scope - tax	

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Number of holdings

Fund	169
-------------	-----

Net performance in USD (rebased to 100) and yearly performance ²⁾



Former Track record of Orchis USD Fixed Income (19.04.2005 - 15.08.2011)

Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.17	2.14	3.79	2.68	8.41	18.90
Benchmark	-0.14	3.47	4.81	3.28	10.28	23.16
Sector	-0.37	3.20	3.80	1.25	3.18	12.75

Duration and Yield

	Fund
Gross portfolio yield in %	2.76
Average remaining term to maturity in years	8.88
Modified duration in years	5.95

Asset Allocation in %

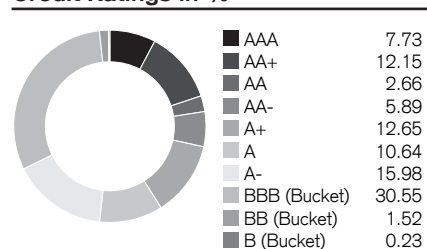
Industrial Bonds	50.16
Financial Bonds	21.06
Sovereign/Agencies	14.47
Government	9.47
Utilities	2.41
Structured Notes	2.19
Cash/Cash Equivalents	0.24
Total	100.00

Fund Statistics

	3 years	5 years
Annualised volatility in %	3.26	3.37
Information ratio	-0.74	-0.67
Tracking Error (Ex post)	0.77	1.05
Maximum draw down in % ⁴⁾	-2.96	-4.72

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Credit Ratings in %



Default Probability Weighted Average Credit Rating = BBB+
Linear Weighted Average Credit Rating = A

Top 10 holdings in %

Position	Maturity	as % of assets
World Bank	29/09/34	2.19
Freddie Mac	15/03/31	1.85
Goldman Sachs	15/02/33	1.65
EIB	10/02/25	1.47
Freddie Mac	15/07/32	1.45
Fannie Mae	15/05/29	1.39
EIB	15/02/36	1.31
Freddie Mac	15/09/29	1.10
Jp Morgan Chase	15/10/20	1.07
Fannie Mae	15/07/37	1.05
Total		14.53

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Glossary of Terms

Average remaining term

The average remaining term until maturity of the investments comprising a bond fund.

Annualized volatility

Annualized volatility measures the risk of a fund. It describes the range of returns most likely to be achieved. The bigger the volatility, the greater the uncertainty regarding a fund's likely return, and the riskier it is. Annualized volatility may be calculated by using the lognormal annualized standard deviation of a fund's return distribution.

Benchmark

Index that serves as a basis of comparison when measuring a fund's performance. Benchmarks enable investors to compare the performance of fund managers and to make a balanced, objective judgement.

Beta

Beta is a factor describing the sensitivity of a fund's return to its market index. Values below 1 indicate a defensive fund, which moves less in either direction than the expected return of the index. Values greater than 1 indicate aggressive positioning and a beta value of 1 means that the fund is expected to move in line with market returns.

EU taxation

On July 1, 2005, the EU Savings Tax Directive came into force. It is applicable to cross-border interest payments to EU-domiciled natural persons (and associated products with an interest component) – regardless of the country of domicile of the issuer of the interest-bearing securities (exception: the issuer's country of domicile is Switzerland).

The tax rates are staggered as follows:

07-01-2005 – 06-30-2008:	15%
07-01-2008 – 06-30-2011:	20%
From 07-01-2011:	35%

A specialized identification system introduced by Credit Suisse reveals the degree to which products are affected. A distinction is drawn between the following designations:

Current tax classification with regard to EU taxation

In scope – tax:	EU taxation applies to the product
In scope – no tax:	No EU taxation, as the product meets one of the exemption rules (e.g. grandfathered bonds, funds with low taxable interest income)
In scope – tax exempt:	No EU taxation, as the distributions are also subject to Swiss withholding tax in the case of foreigners
Out of scope:	No EU taxation

Distribution

A “dividend” paid to unit holders, usually on a yearly basis, which may be made up of income derived from both the investment fund and from realised capital gains. The amount of the distribution is determined by the fund management.

Duration (modified duration)

The duration shows the weighted-average term to maturity of a bond's cash flows (i.e. interest payments and repayments of capital). Duration is also a risk yardstick for bonds. When the level of interest payable changes by 1%, the expected price change of the bond corresponds approximately to the duration, expressed as a percentage.

Fund domicile

The place where the investment fund is domiciled. The fund domicile defines the law by which the fund is regulated and is especially important for tax reasons.

Gross portfolio yield

The Gross Portfolio Yield is the total yield of a portfolio before the deduction of fees. It is equal to the investment yield of the securities held in the portfolio.

Information ratio

A fund's outperformance can be attributed to the skill of the portfolio management or market moves. The higher the information ratio, the higher the contribution of manager skill. To determine the information ratio, the difference between the average annualized return of a fund and the average annualized return of its benchmark is calculated and then divided by the tracking error of the two components.

ISIN number (International Securities Identification Number)

Fund identification: International equivalent to the Swiss security number.

Issuing commission

A commission charged to investors when they purchase units in the fund.

Management fee

Remuneration paid to the fund management company for managing the fund. The management fee is expressed on an annual basis as a percentage of the fund's assets and deducted from the fund's assets on a proportionate daily basis.

Maximum drawdown

The maximum drawdown is the biggest downside price movement for the observed period of time.

Net asset value

The NAV of a fund unit is the current market value of the fund on a particular reference date, less any liabilities, and divided by the number of outstanding units. The NAV is usually calculated and published on a daily basis.

Net portfolio return

Weighted average of returns upon maturity of all securities comprising a fund, after deduction of the fund management fee.

Retail sales registration

The fund is registered and can be sold in the retail markets of the listed countries.

Total return

Total increase in value of an investment fund over a certain period of time, expressed as a percentage, and comprising both distributions and price gains. The cumulative return is the total return on the investment achieved over several years. The average increase in value over 3 and 5 years is the average annual performance over the last 36 and 60 months.

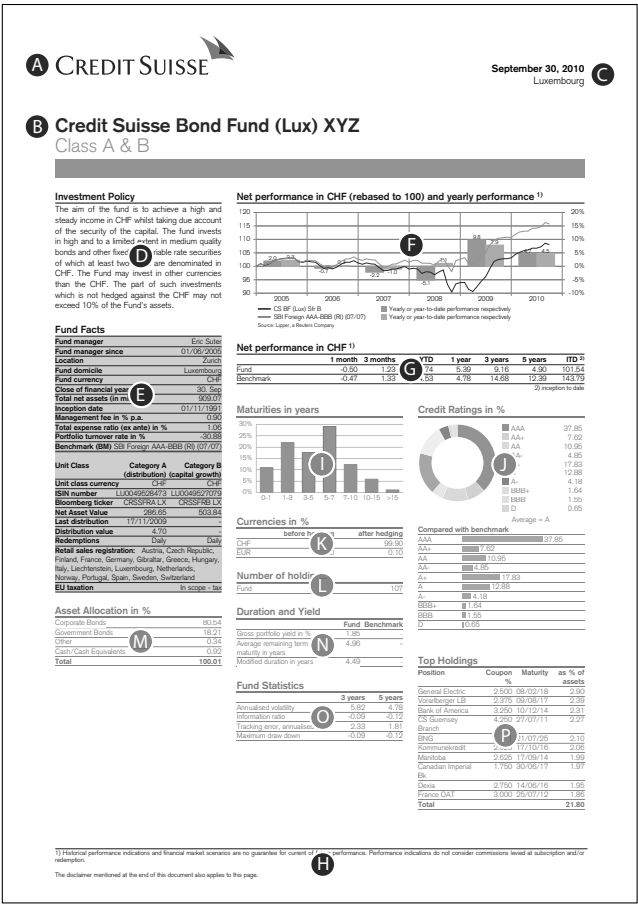
Tracking error

The tracking error shows (in %) the deviation of the return of a fund compared to the return of a benchmark over a fixed period of time. A small tracking error indicates a passively managed portfolio.

Total expense ratio (TER)

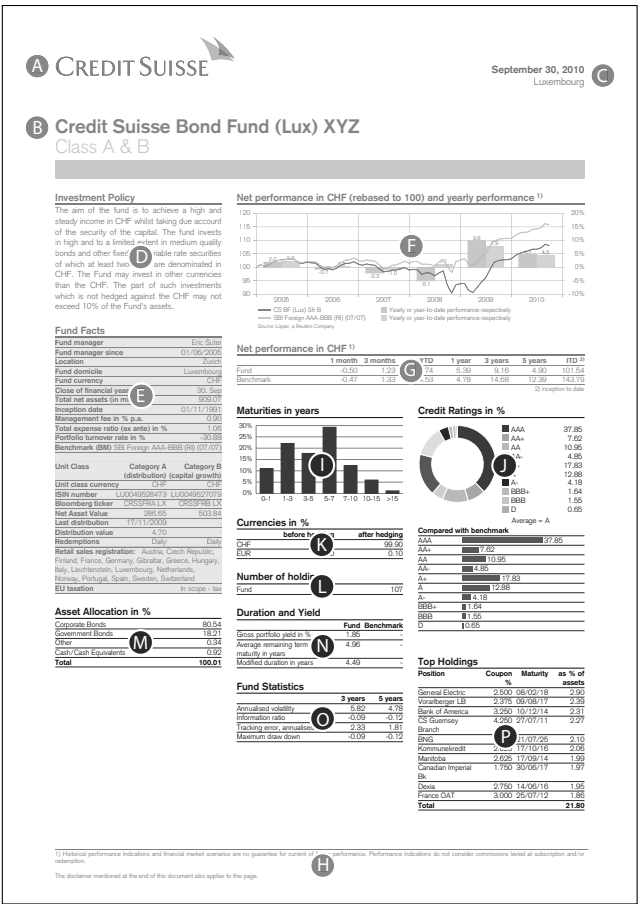
The TER shows the total costs of a fund in relation to the funds total assets and is expressed as a percentage. These costs include management fees, trading fees, legal fees, auditor fees and other operational expenses.

Factsheet Explained



Basic Information

- A Credit Suisse logo**
- B Fund name and unit class**
Full legal name of Fund which has been detailed on the Factsheet.
- C Factsheet month and distribution channel**
Date for which the Factsheet has been issued followed by the distribution channel.
- D Investment policy**
A short description of the Fund's investment aim, primary asset class and key markets in which it invests.
- E Fund facts**
Core information about a Fund. Where appropriate, details are separated out into share class specific information.
- F Performance graph**
The Performance graph plots the monthly movement for a Fund and Benchmark, rebased to 100, and displays the Annual Return for each of the last five calendar years, in the Fund base currency.
- G Performance table**
Table displaying the net Total Return of a Fund and Benchmark, over various time horizons, ranging from one month through to five years and since inception, to Factsheet month end, in the Fund base currency.
- H Disclaimer/footnotes**
Legal text relevant for each Jurisdiction responsible for distributing the respective Factsheets.



Breakdowns (Fixed Income Funds)

- I Maturities in %**
Bar chart depicting the percentage breakdown of Maturities in a Fund's portfolio, in terms of designated time bands, as at the last trading point relevant to the Factsheet month end.
- J Credit ratings in %**
Pie Chart depicting the shares of each rating category in a fixed income portfolio.
- K Currencies in %**
Table depicting the percentage breakdown of a Fund's currency split before versus after currency hedging.
- L Number of holdings**
Table lists the number of holdings in a Fund's and it's Benchmark's portfolio.
- M Asset allocation in %**
Table depicting the percentage breakdown of a Fund's portfolio holdings by asset class, as at the last trading point relevant to the Factsheet month end.
- N Duration and yield**
Table depicting key statistics with respect to fixed income characteristics in the Fund's portfolio.
- O Fund statistics**
This section covers major statistics, to describe a fund's behaviour with respect to its Market Index.
- P Top 10 holdings in %**
Table listing the largest Holdings, by percentage value in the portfolio of a Fund as at the last trading point relevant to the Factsheet month end. Table includes information on Coupons and Maturities.

Breakdowns (Equity Funds)

Q Sectors in %

Table depicting the sector breakdown, by percentage holding in the portfolio of a Fund and it's Benchmark as at the last trading point relevant to the Factsheet month end.

R Currencies in %

Pie chart listing currency split within portfolio.

S Countries in %

Pie chart listing the countries breakdown, by percentage holding in the portfolio of a Fund as at the last trading point relevant to the Factsheet month end.

T Significant transactions

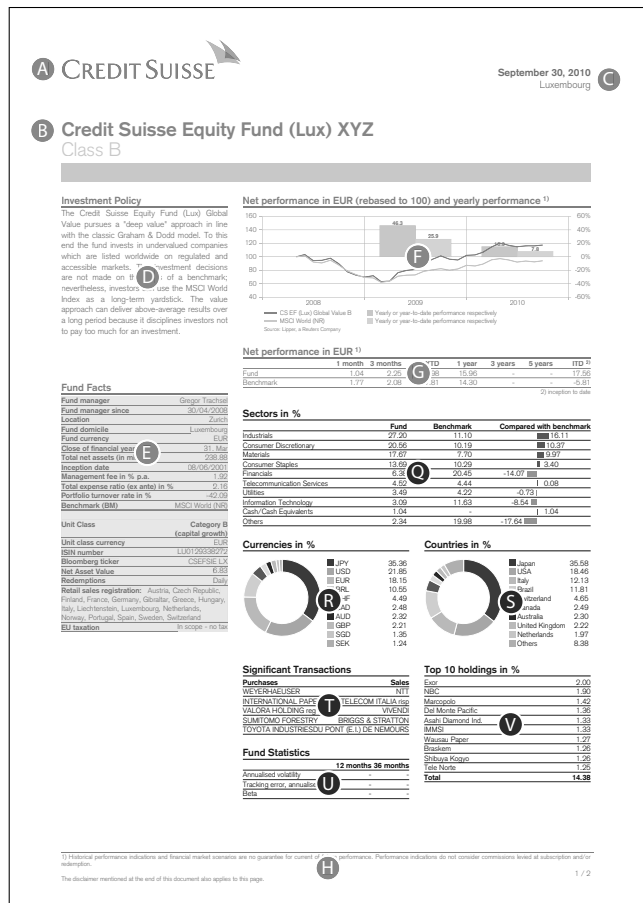
Table depicting the largest transactions within the Fund's portfolio since last month's end.

U Fund statistics

This section covers major statistics, to describe a fund's behaviour with respect to its Market Index.

V Top 10 holdings in %

Table listing the largest Holdings, by percentage value in the portfolio of a Fund as at the last trading point relevant to the Factsheet month end.



Breakdowns (Portfolio Funds)

W Allocation asset classes in %

Pie chart depicting the percentage breakdown of a Fund's portfolio holdings by asset class, as at the last trading point relevant to the Factsheet month end.

X Allocation currencies in %

Pie chart listing currency split within portfolio.

Y Asset allocation in %

Matrix of Asset Classes and Currency Breakdowns as at the last trading point relevant to the Factsheet month end.

Z Maturities in %

Bar chart depicting the percentage breakdown of Maturities in a Fund's portfolio, in terms of designated time bands, as at the last trading point relevant to the Factsheet month end.

AA Fund statistics

This section covers major statistics, to describe a fund's behaviour with respect to its Market Index.

AB Duration and yield

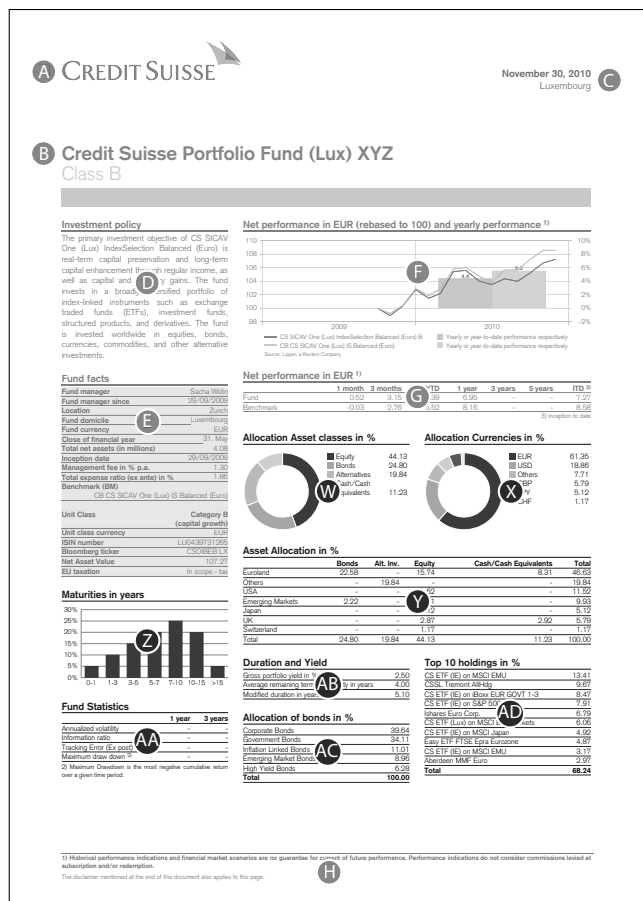
Table depicting key statistics with respect to fixed income characteristics in the Fund's portfolio.

AC Allocation of bonds in %

Table depicting the percentage breakdown of a Fund's Fixed Income holdings by asset class, as at the last trading point relevant to the Factsheet month end.

AD Top 10 holdings in %

Table listing the largest Holdings, by percentage value in the portfolio of a Fund as at the last trading point relevant to the Factsheet month end. Table includes information on Coupons and Maturities.



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International investments (in particular in emerging markets),

investments in smaller companies, investments in funds or investment strategies that focus on a sector, country or region, as well as other specific investments where the investment guidelines permit the use of debt or derivative instruments, carry specific risks.

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Contacts

Fund related information and reading – Luxembourg

Postal Address	CREDIT SUISSE FUND SERVICES (LUXEMBOURG) SA Customer Service Department P.O. Box 369 L-2013 Luxembourg	
Dealing Department	Telephone	(+352) 43 82 82
	Facsimile	(+352) 42 38 86
	Email:	Dealingdesk.lux@credit-suisse.com
Client Services Department	Telephone	(+352) 43 61 61 621/617
	Facsimile	(+352) 43 61 61 605
	Email:	Clientservices.lux@credit-suisse.com
Reconciliation Department	Email:	lux.salesrec@credit-suisse.com
Price Publications	Reuters, Bloomberg, Telekurs	
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