

# Tom Capital Growth Fund (TCGF)

Alternative investment fund under Swiss law



31 August 2018

## Fund profile

Style: Global, Systematic, Macro  
AuM: USD 60m as of 2018-09-03  
Domicile: Switzerland  
Legal structure: FCP (Fond Commun de Placement)  
Strategy launch: 1 December 2015  
Sub. / Red.: Monthly, 1 / 3 business days notice  
Auditor: Deloitte  
Custodian: BNP Paribas  
Fund Admin.: PvB Pernet von Ballmoos AG  
Asset Mgmt.: Tom Capital AG  
Tax calculation: Germany, Austria (KPMG)

## Fund strategy and policy

**Target:** The fund aims to generate double-digit annual returns over three years while accepting high volatility in the short term.

**Strategy:** The fund capitalizes on mispricings of assets as identified by our research. The fund profits when financial markets revert to their fair price. The fund applies different trading strategies and instruments according to their mispricing. The capital is allocated discretionarily based on model conviction.

**Scope:** The bulk of the exposure is in futures and options on markets covered by Tom Capital research.

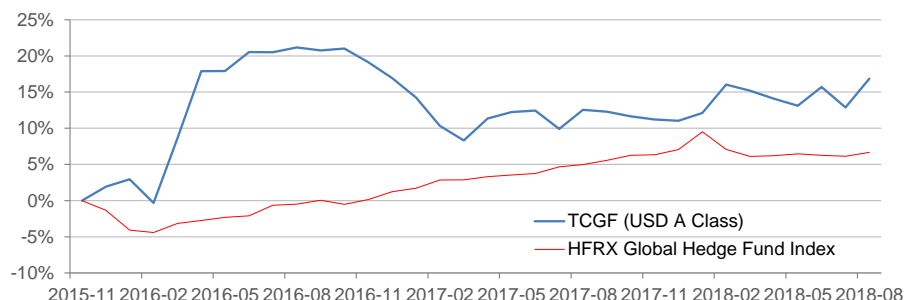
**Management:** Portfolio, risk and compliance management are provided by experienced and independent teams within Tom Capital.

**Risk Mgmt.** The fund has a total exposure limit of 585% of NAV and a sub-limit structure preventing risk concentration.

**Conviction:** Management is significantly invested in the fund.

**History:** The trading strategies applied today have been developed and tested for four years within the Tom Capital proprietary account. The performance history is GIPS audited and the report available on request. The trading parameters set at the launch of fund (1 December 2015) are more conservative than in the Tom Capital account. Therefore, we expect lower volatility and lower returns. Before the relaunch, the fund was managed by PvB applying same signals but different name and trading strategy.

## Cumulated Performance



## Monthly performance in % (share class A in USD, net of fees)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Cum.
2015												1.9	<b>1.9</b>	<b>1.9</b>
2016	1.0	-3.3	8.9	9.3	0.0	2.6	0.0	0.7	-0.4	0.2	-1.9	-2.2	<b>15.0</b>	<b>17.2</b>
2017	-2.7	-3.9	-2.0	3.0	0.9	0.2	-2.5	2.6	-0.3	-0.6	-0.4	-0.2	<b>-6.0</b>	<b>10.2</b>
2018	1.1	3.9	-0.9	-1.1	-1.0	2.6	-2.8	4.0					<b>5.7</b>	<b>16.5</b>

## Performance data \*

Period		Fund share class A			
		USD	CHF	EUR	
		2015-12	2015-12	2015-12	2015-12
		2018-08	2018-08	2018-08	2018-08
Return	Last month	n/a	4.0%	3.4%	3.8%
	Year-to-date	n/a	5.7%	3.7%	5.2%
	Inception-to-date	n/a	16.5%	9.3%	10.8%
	Annualized	>10%	5.7%	3.3%	3.8%
Risk	Max cum. drawdown	>-20%	-12.3%	-12.9%	-12.9%
	Volatility	<20%	10%	10%	10%
	Months positive	>60%	52%	45%	45%
	Sharpe ratio	>1	0.5	0.3	0.3

\* All risk and return ratios are based on monthly returns, assumed risk free rate is 0.5%

## Share classes

		Class A	Class I	Class Z
NAV:	CHF:	131.18	134.52	0.00
	EUR:	135.34	0.00	0.00
	USD:	141.78	148.31	158.03
Management fee:		1.5%	1.0%	0.5%
Performance fee:		20%	20%	20%
Min. investment:		1 unit	1m	3m
Valor:	CHF:	25883481	25883484	25883485
	EUR:	25883487	25883488	25883489
	USD:	25883492	25883494	25883495
ISIN:	CHF:	CH0258834818	CH0258834842	CH0258834859
	EUR:	CH0258834875	CH0258834883	CH0258834891
	USD:	CH0258834925	CH0258834941	CH0258834958

## Development track record on Tom Capital account in %

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2014	7	1	-0	3	14	8	-5	5	-9	15	8	4	<b>60</b>
2015	14	9	-4	13	10	1	10	-9	-16	28	2		<b>67</b>

## Disclaimer

The Tom Capital Growth Fund is in the category of "other funds for alternative investments" under Swiss law. It carries special risks that implements its investment strategy through derivative financial instruments as described in 1.2 of the fund prospectus and §8 of the fund contract (use of equity-, bond- and currency derivatives based on an allocation process defined in the fund prospectus with integrated fund contract). Based on the instruments and the investment techniques used, the risks of the Tom Capital Growth Fund are not comparable to those of a conventional securities fund. In particular, the gross exposure of the investments may reach up to 585% (including credit) of the net asset value. Investors attention is explicitly drawn to the risk information described in the fund prospectus. Under extraordinary circumstances, investors in the fund need to be capable to suffer the total loss of capital.

The information in this document is given for information purposes only and does not qualify as investment advice. No liability is assumed for the accuracy and completeness of the information. Opinions and assessments contained in this document may change and reflect the point of view of Tom Capital in the current economic environment. This document qualifies as marketing material. Investments should only be made after a thorough reading of the current prospectus and/or the fund regulations, the current annual and semi-annual reports (the "legal documents"), as well as after consulting an independent finance and tax specialist. The performance of past values and returns is no indicator of their current or future development. The performance of values and returns does not include the fees and costs which may be charged when buying, selling and/or switching units.

Note that a new legal form of the investment strategy has taken place as of 1 December 2015 (inception of TCGF) and the track record from 23 February 2012 to 30 November 2015 relates to the Tom Capital account. Tom Capital claims compliance with the Global Investment Performance Standards (GIPS®) for the composite return.

## Contact

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