


Polaris Consulting & Services Ltd

No.34, IT Highway, Navallur
Chennai - 600130.

Income Tax Computation Statement

Employee Code	8043697	Employee Name	Praveen Kumar	Company TAN	CHEP02296A
Employee PAN	BUDPP8847C	Gender	M	Company PAN	AAACP4341E
Date of Birth	16-MAR-1990	Assessment Year	2020-2021	Month	January-2020
Date of Joining	12-FEB-2018	Financial Year	2019-2020		

Heads of Income	Actual	Projected	Total
Income from Salary			
Basic	336,255.00	0.00	336,255.00
Arrear Basic	2,501.00	0.00	2,501.00
House Rent Allowance	168,127.00	0.00	168,127.00
Arrear House Rent Allowance	1,251.00	0.00	1,251.00
Unclaimed Telephone Reimbursement	13,500.00	0.00	13,500.00
H2 Fy19 Variable Pay	75,398.00	0.00	75,398.00
Leave Encashment	33,124.00	0.00	33,124.00
Unclaimed Lta Carry Forward	37,503.00	0.00	37,503.00
Special Allowance	383,756.00	0.00	383,756.00
Arrear Special Allowance	2,915.00	0.00	2,915.00
Perquisites			0.00
Previous Employer Income			0.00
Gross Salary	1,054,330.00	0.00	1,054,330.00
Less Exemption U/s 10			101,125.00
Net Salary			953,205.00
Less Deduction U/s 16			
Standard Deduction			50,000.00
Tax on Employment			1,800.00
Net Taxable Salary			901,405.00
Income/(Loss) from House Property			0.00
Income from Other Sources			0.00
Gross Total Income			901,405.00
Less Deduction U/s VI A			146,034.74
Taxable Income			755,370.26
Taxable Income(Rounded Off)			755,380.00
Tax Payable on Total Income			63,576.15
Less Relief U/s 87 A			0.00
Tax Payable			63,576.00
Add Surcharge			0.00
Add Cess			2,543.00
Total Tax Payable			66,119.00
Less Relief U/s 89			0.00
Total Tax Payable(Rounded Off)			66,120.00
Less			
Tax Recovered Till November 2019			72,223.00
Tax Deducted Current month			0.00
Total Tax Deducted			72,223.00
Balance Tax Payable for the remaining 2 months			-6,103.00
Monthly tax (Balance tax/ Remaining Months)			0.00

* Basis, current income projection and proofs / declaration submitted. Any further increase / decrease in income / investments will affect the tax accordingly.

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Exemption U/s 10	Amount	Perquisites	Amount
House Rent Allowance	101,125.00		
Total	101,125.00	Total	0.00

Deduction under Chapter VI A	Declared	Actual
SEC80C		
Life Insurance Premium	54,166.00	55,384.74
Provident Fund	0.00	40,650.00
Public Provident Fund	50,000.00	50,000.00

Other Income / (Losses)			
Section	Description	Declared	Actual
	Income from Other Sources	0.00	0.00
	Income from House Property - Letout	0.00	0.00

Rent Paid Details				Company Lease Accommodation			
From Date	To Date	Rent/Month	Metro	From Date	To Date	Rent/Month	Metro
01-APR-2019	31-DEC-2019	15000	N				

Previous Employment Details	
Earning Components	Amount