

Praveen Kumar K S Tumkur,karnataka

Dear Praveen Kumar K S.

APPOINTMENT AS ASSOCIATE ENGINEER (TRAINEE)

Date:1/11/2021

"Congratulations! With reference to the interview you had with us, we have great pleasure in appointing you as an Associate Engineer (Trainee) with L&T Technology Services Limited (referred as 'Company' henceforth) on the following terms and conditions:"

1. Medical Fitness and Academic Requirement:

The offer is valid subject to you -

- a) Being found medically fit by the Company's authorized Doctor;
- b) Scoring minimum aggregate marks of 60% and above in 10th, 12th, Diploma (if applicable), 60% and above in Graduation and successfully completing final year degree examination in the first attempt.

2. Period of Training

The Period of training will be for up to 15 months from the date of initial commencement of training.

The training commences on **Nov 9, 2021** and it is essential that you join on this date. please report to **Ms. Jyothsna Biddanda** (Human Resources – Employee Relations & Compliance) at the following address:

L&T Technology Services Limited, KIADB Industrial Area, Hebbal, Hootagalli, Mysuru Karnataka 570018

Your exact department / location of posting will be decided solely by the Company after the initial Orientation Programme (Genesis). You may be placed at any Location/ including project sites / Department, Function, or Offices of the Company and /or its Associate / Subsidiary Companies.

After accepting our offer, if you do not report on the date of joining, this letter of appointment stands automatically withdrawn. However, the Company reserves its right to change the date of joining at any time.

The Company may, at its discretion, extend the period of training by such other period/s as it may deem fit based on the evaluation of your learning at any time during the said period. You may also note that the training period will not be reckoned as `Service'.

3. Signing of a Training cum Service Agreement

You will be required to execute a Training cum Service Agreement to serve the Company for the period as determined by the Management.

4. Absorption

On successful completion of your training to the satisfaction of the Company, of which the Company shall be the sole judge, you will be placed in the Executive Cadre or an equivalent grade in any of the Departments / Offices of the Company. You will be treated as confirmed employee only when your services are confirmed in writing by the Company.

5. Salary

The remuneration comprising of Base Pay, Bonus and other elements, is subject to an annual review as may be decided by the Management Policy based on performance of individuals, team and company. Bonus Compensation earned and payable at a future date may be deferred or reduced, notwithstanding the achievements of the performance metrics, for unforeseen circumstances such as a pandemic like Covid-19, natural disasters or an act of God, that would adversely affect the business. The Base Pay amount may similarly be subject to deferment or reduction during the employment term subject to agreement by the Parties.

Date:1/11/2021

6. Provident Fund

You will be enrolled as a member of the Regional Provident Fund Organization from the day of your joining the Company.

7. Leave

You will be eligible for 'Leaves' as per the existing Leave Policy of the Company and as amended from time to time.

8. Working Hours

You will observe the working hours and holidays normally observed by the Department / Location you are assigned to. This may include working hours and holidays observed by the client.

9. Conduct

During your training, you will carry out all directions and instructions issued to you by the Company, its officers and representatives. You will have to carry out your duties and obligations diligently and faithfully. The course and manner of your training will be decided solely by the Company at its discretion, and you may be required to work, as part of your training, in any other Location/ including project sites / Department, Function, or Offices of the Company. In such case you will be governed by the terms and conditions of service applicable to the new assignment.

You shall not at any time engage in or be concerned with or be interested, directly or indirectly, in any business, work or activity other than that of the Company or commit any act prejudicial to the interests of the Company and/or its business.

You shall abide by the internal regulations specified in the Company's 'Code of Conduct' which includes policies such as Confidentiality policy, Gift policy, Insider Trading and Policy on Prevention of Sexual Harassment and any future amendments and /or other policies which may become applicable from time to time. Any violation /breach of the above, shall call for consequence management, which may include as disciplinary action for those found guilty of such misdemeanors and may result in your services being terminated, without any notice, notwithstanding any other terms and conditions stipulated in this Offer letter.

Any invention or discovery made by you during the course of your training as ET / employment with the Company shall become the property of the Company and you shall forthwith execute such documents including assignment agreements as provided under applicable law for transfer of title to the Company to enable the Company to register the same as Company owned intellectual property and you shall not raise nor have any claim in respect thereof.

CIN: L72900MH2012PLC232169

10. Termination of Appointment

a) The Company may at its discretion give 30 days' notice, or an amount equivalent to stipend and allowances in lieu thereof and terminate this Appointment of training. You may terminate this Appointment by giving 30 days' notice in writing together with concurrent payment of the amount of liquidated damages to the Company as provided in your "Service Agreement". In the event of your giving a shorter notice, the Company shall have the discretion to adjust any leave due to you or will recover from you such amount from your dues towards the shortfall in notice period. In any event you will be required to complete the handing over process as may be reasonably required by the Company.

Date:1/11/2021

- b) The Company shall have the right to terminate this Appointment forthwith without any notice in the event of any of the following:
 - i. Breach of any of the conditions of this Appointment;
 - ii. Any misconduct on your part;
 - iii. Failure to carry out any of your duties and obligations.
 - iv. Unauthorized absence from or abstaining from attendance during training period.
 - v. If in the sole discretion of the Company, your continued association is / will be detrimental to the interests of the Company.

Provided further that, in the event of termination under Clause 10b, the trainee shall not be entitled to payment of any stipend, benefits or allowances except the statutory dues under applicable law.

11. Upon the determination of this Appointment of training for any of the reasons specified hereinabove in Clause 10 you shall be forthwith liable for performance of your obligations under the provisions of the "Training cum Service Agreement" furnished by you to the Company and the Company shall be entitled to forthwith enforce its rights there under at its discretion, without prejudice to any other rights that may be available to the Company.

12. Confidentiality of Contract

- a. You are required to treat, as `strictly confidential' the affairs of the Company and its customers, of which you may be cognizant. The confidentiality must be maintained particularly about drawings, quotations, specifications and other manufacturing information, which you may have access to.
- b. You will treat the terms of this Appointment as confidential.

13. Disputes & Arbitration

Any dispute or difference or claim arising in connection with this Appointment shall be resolved by reference to arbitration by a sole arbitrator appointed by L&T Technology Service at its sole discretion. The arbitration proceedings shall be governed by the Arbitration & Conciliation Act, 1996. The language of arbitration shall be English. Each of L&T Technology Services or the Trainee / Employee shall be respectively entitled to approach the Court of competent jurisdiction for such interim reliefs as the Company or the Trainee / Employee may in its discretion deem fit. The venue of arbitration shall be at Mumbai and the Courts at Mumbai shall have exclusive jurisdiction. The award of the arbitrator shall be final and binding on the parties. The governing law shall be the laws of India.

14. Joining

On the date of joining please bring following documents in **Original** for verification along with **two sets of attested copies** [from a to i] of all the documents.

a) Proof of age - either S.S.C. Certificate or School Leaving Certificate (Please note that no document other than the above will be acceptable for verification of Date of Birth)

CIN: L72900MH2012PLC232169

b) S.S.C & H.S.C or equivalent examination marks-sheets.



c) Mark sheets of all the semesters / years of Diploma in Engineering. (This is applicable to those who have done their Engineering Degree after passing Diploma examinations)

Date:1/11/2021

- d) Mark sheets of all the examinations appeared (separately for each semester) 1st semester onwards, of Degree in Engineering In case you are unable to produce marksheet pertaining to your final year engineering degree course, you will have to give a written declaration to produce the same within one month of your joining date failing which your training is liable to be terminated.
- e) **Training cum Service Agreement and Guarantee documents along with** address proof of guarantors duly completed in accordance with the instructions provided in the instruction sheet.
- f) A Self-certified copy of your Aadhar Card.
- g) Four copies of your recent color photograph in passport size with Background in red color and two copies in stamp size.
- h) A Self-certified copy of your PAN Card
- i) Name of your Bank, IFSC Code, bank Account Number where your stipend & allowances have to be credited. Please provide a cancelled cheque leaf of your bank in support of this.

You will not be permitted to join if you fail to complete any of the other requirements specified above.

15. All communications / notices should be addressed to:

L&T - Technology Services Ltd., SEZ Unit II, Hazel-Block L3, Ground Floor, Manyata Embassy Business Park, Nagawara, Bangalore 560045

16. Acceptance Letter

If this offer is acceptable to you, please sign and return to us immediately the duplicate copy of this letter in token of your acceptance of the terms and conditions. In case your acceptance is not received within **30** days from the date of issue of this letter, the letter of appointment will automatically stand withdrawn.

You will keep us informed of your local / contact address & Email ID whenever there is any change.

We welcome you to our company and look forward to a long and fruitful association with you.

Yours faithfully,

For L&T Technology Services.,

Prakash Krishnamoorthy

Head - Leadership & Campus Hiring

I have read, understood and accept the terms and conditions herein and affix my signature hereunder in confirmation of acceptance of my appointment.

CIN: L72900MH2012PLC232169

Praveen K.S 2/11/2021

(SIGNATURE & DATE)
Praveen Kumar K S

ANNEXURE

Date:1/11/2021

CIN: L72900MH2012PLC232169

Name : Praveen Kumar K S Designation : Associate Engineer(Trainee)

Grade : LTTS-2

Salary Components MONTHLY (INR)	MONTHLY	ANNUAL
	(INR)	
Basic Salary	15,500	1,86,000
Flexible Benefit Plan (FBP)	14,975	1,79,700
Allowances & Reimbursements under FBP - House Rent Allowance - Meal Card - Education Allowance - Mobile Expense Reimbursement - Leave Travel Assistance (LTA) - FBP Balance	Eligibility under each of these components is mentioned in the attached FBP	
Gross ==>	30,475	3,65,700
Provident fund (@ 12% of basic salary)	1,860	22,320
Total fixed compensation ==>		3,88,020
Bonus		12,000
Total compensation ==>		4,00,020



Flexible Benefit Plan for LTTS-2

Date:1/11/2021

CIN: L72900MH2012PLC232169

Under the Company's Flexible Benefit Plan (FBP), you are eligible for the following allowances and reimbursements:

Components	Explanation	Eligibility	
Components	FBP is a menu of allowances and reimbursements available to an employee within		
Flexible Benefit	her /		
	his Total Compensation. Employees may choose the components as per their		
Plan (FBP)	requirements		
(- =-)	and manage their taxes within the ambit of prevailing Income tax rules.		
House Rent	Employee can claim HRA as a %age of the Basic Salary.	Min HRA – 10% of	
Allowance (HRA)	Subject to the production of original rent receipts and	Basic	
, ,	fulfilment of other terms & conditions as per the prevailing	Max HRA – 40% or	
	Income Tax rules, employees can claim tax exemption in	50% of Basic as per	
	case	the	
	they stay on a rental accommodation.	city of residence	
		_	
	Employees can opt for a Meal Card. An Amount of INR		
Meal Card	2,200	Meal Card Amount	
	per month will be allocated from your FBP eligibility and	INR 2,200 p.m.	
	credited to your Meal Card.	Employee to choose	
	Employees have a choice not to opt for Meal Card. In that	either 'Yes' or 'No'	
	case, no allocation from your FBP eligibility will be made to		
	the Meal Card.		
Children	Employees can opt for Children Education Allowance up to	IND 100 per shild p m	
Children	a maximum of 2 children from their FBP eligibility and the	INR 100 per child p.m.	
Education	same	Self-Allocated by	
Allowance	will be tax-exempt as per prevailing Income Tax rules.	employee	
Allowalice	Employees can opt for Mobile Phone Expenses	employee	
Mobile Expenses	reimbursement	Max INR 2,000 p.m.	
Reimbursement	from their FBP eligibility, subject to the maximum amount		
	eligible for their grade. Actual expenses incurred on official	Employee to choose	
	calls will be tax-exempt as per prevailing Income Tax rules	any amount up to INR	
	subject to production of bills.	2,000	
Leave Travel	LTA is tax-exempt twice in a block of 4 years subject to the	Max – INR 4,000 p.m.	
	prevailing Income Tax rules. The current block being 2018		
Assistance (LTA)	-		
	2021.	Employee to choose	
	Employees can opt for LTA from their FBP eligibility subject		
	to a maximum amount eligible as per their grade. Actual tax		
	exemption will be provided based on actual expenses		
	incurred		
	on production of bills/tickets and within the overall purview		
	of Income Tay rules		
FBP Balance	Income Tax rules. The unallocated FBP portion will be disbursed on a monthly	Automatically Paid	
I DE DAIAIICE	basis as 'FBP Balance' and will be fully taxable.	Automatically Palu	
	Any allocated component as above, but unclaimed at the		
	year-		
	end will be paid as 'Unclaimed FBP' component and will be		
	fully taxable.		
	rang taxabio.		

Ref:LTTS/HR/ET/2021/Mysore/25338 Date:1/11/2021

Notes:

1. **Bonus –** You will be eligible for Bonus based on the Company Performance for the respective financial year. This amount is inclusive of bonus payable, if any, under the Payment of Bonus Act (1965), including any amendments thereto. The actual amount of Bonus Payable will also depend upon the period served by you in the financial year.

Employees who are active and on the rolls of the Organization as on 31st March of the respective financial year will be eligible for Bonus. However, this clause is applicable to employees who have joined on or before 1st October of the respective financial year.

- 2. **Hospitalization Insurance and Group Personal Accident Insurance -** You will be covered under the Company's Hospitalization Insurance and Group Personal Accident Insurance Policy as per the applicable terms and conditions.
- 3. **Group Term Life Insurance –** You have an option to cover yourself under the Company's Group Term Life Insurance Policy by paying a nominal premium. The terms and conditions for Group Term Life Insurance will be as per the Group Term Life Insurance Policy of the Company and in case of death of an employee, the proceeds of the Term Insurance are paid to the family member of the employee.
- 4. Only Basic Salary shall attract retiral benefits.
- 5. The eligibility for payment of Gratuity is a minimum of 5 years of continuous service in the Company.
- 6. Tax Liability, if any, on the above payments will be borne by the employee.

Any or all of the above allowances may be altered / withdrawn at the sole discretion of the management and the payment of allowance will be governed by the rules and regulations of the company as may be applicable from time to time.

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