

**What is  
Bitcoin?**

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**Money**

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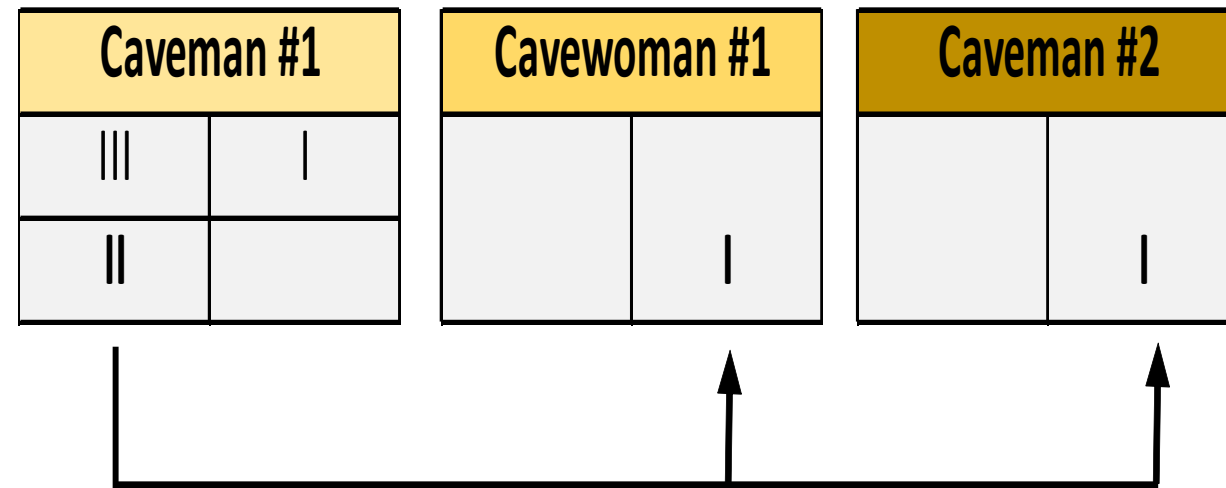
# PREHISTORIC MONEY

## Innovation:

- Benefit from unconsumed productivity in the future
- Incentivize surplus human effort and cooperation

## Problems:

1. **Obligation (Debt Based)** - failed promises
2. **Trust/Security** - susceptible to fraud
3. **Size/Portability** - limited goods/users/locations





# BARTER MONEY

## Innovation:

- Encourage specialization - diversity of goods/services
- No counter-party risk - all trades are final

## Problems:

1. **Coincidence of Wants** - not peer-to-peer
2. **Inefficient Exchange** - requires many trading partners
3. **Difficult to Accumulate** - most goods and services cannot be stockpiled



# COMMODITY MONEY

## Innovation:

- Standardize the medium of exchange
- Enable long-term wealth accumulation

## Problems:

1. **Scarcity/Counterfeit** - unknown supply, easy to fake
2. **Regionalization** - too many different mediums
3. **Durability** - broken or damaged over time





# GOLD STANDARD

## Innovation:

- Hard to: counterfeit, destroy, increase supply
- Globalize commerce and trade

## Problems:

1. **Physical Existence** - heavy to move, difficult to verify, not convenient to divide
2. **Security** - requires continuous monitoring and protection
3. **Trusted Third Parties** - requires many layers of intermediaries that increase transaction time, cost and counter-party risk



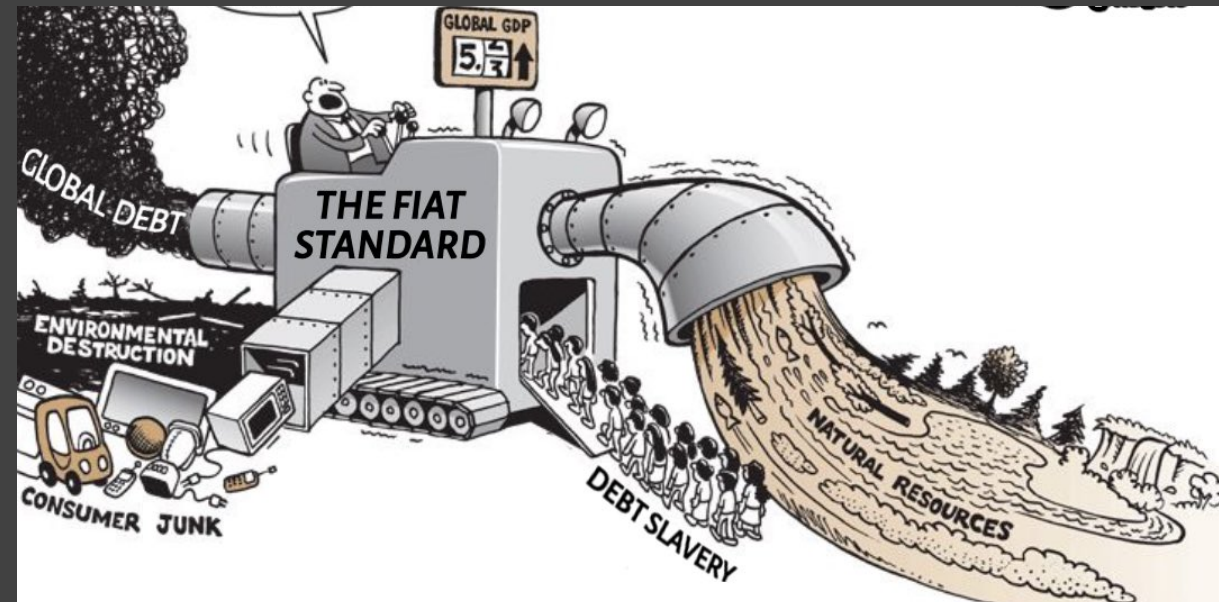
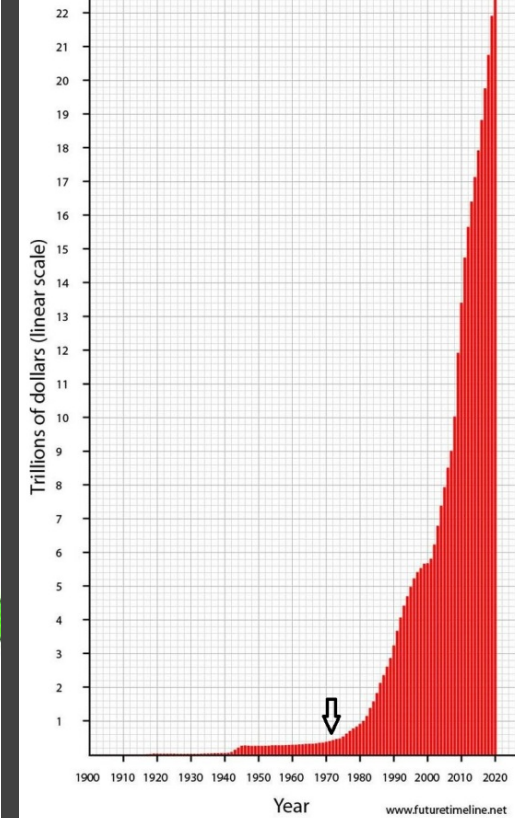
# FIAT STANDARD

## Innovation:

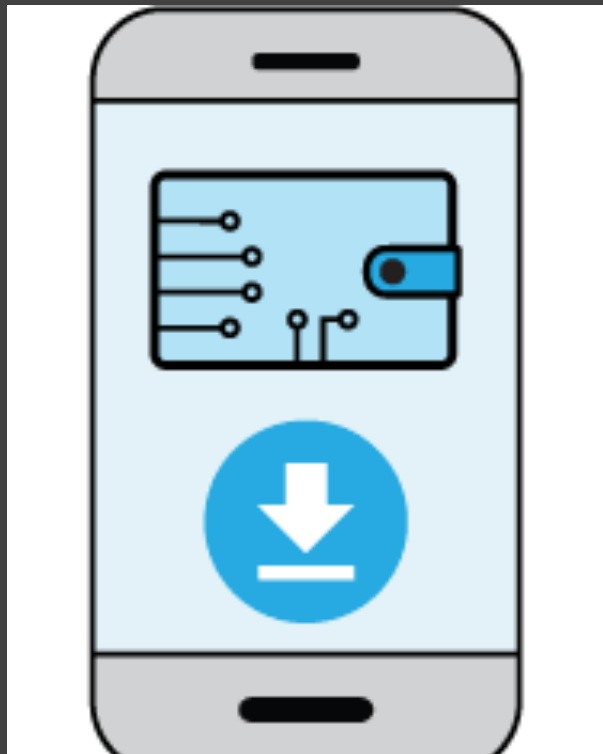
- Social Safety Net - passively tax citizens
- Central Planning - “Stable” asset markets and consumer prices

## Problems:

1. Easy and Unlimited - zero time/resources to create
2. Asset Monetization - housing, financial assets
3. Political Tool - ultimate weapon to control individuals, businesses or other governments
4. Unsustainable - high time preference







# THE GREAT RESET FIAT 2.0

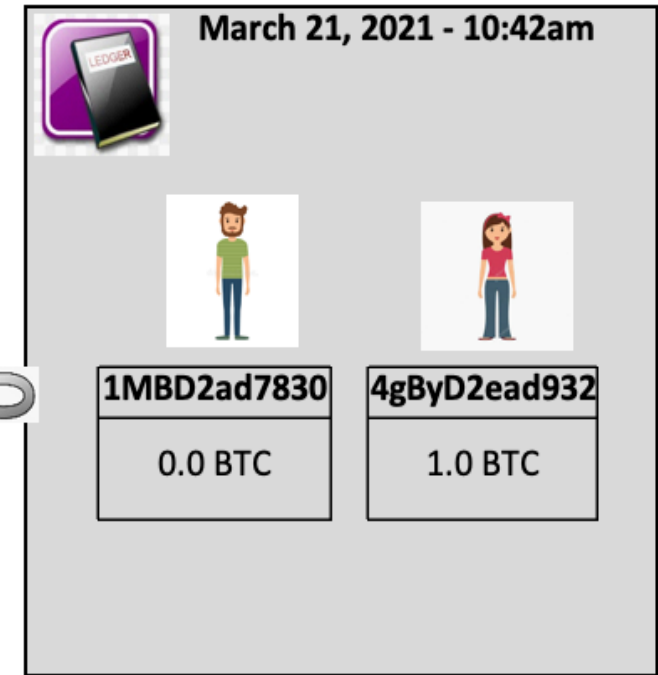
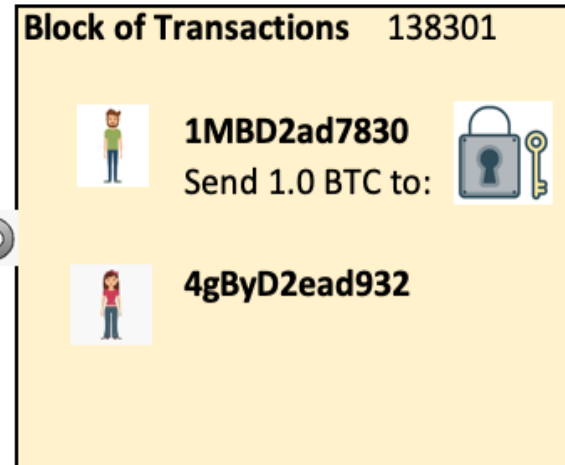
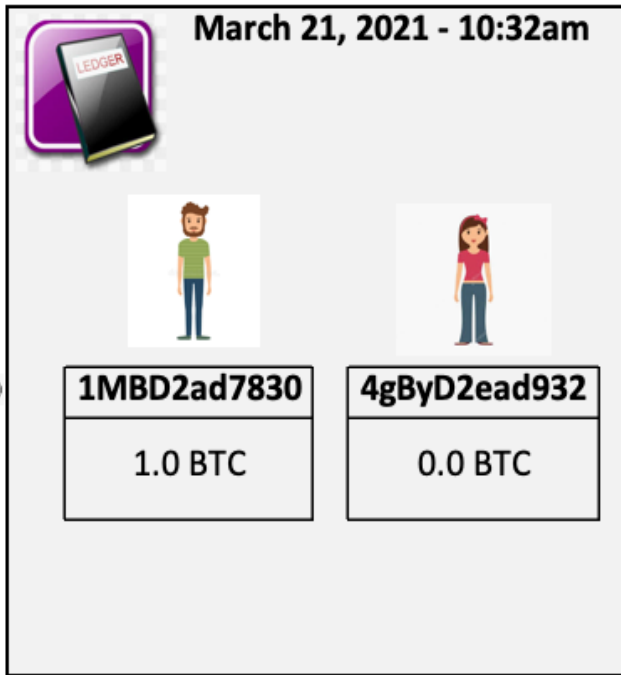
**Step 1:** Mandate Vaccine Passports to Participate in Society

**Step 2:** Government Digital Currency and Ban Physical Cash

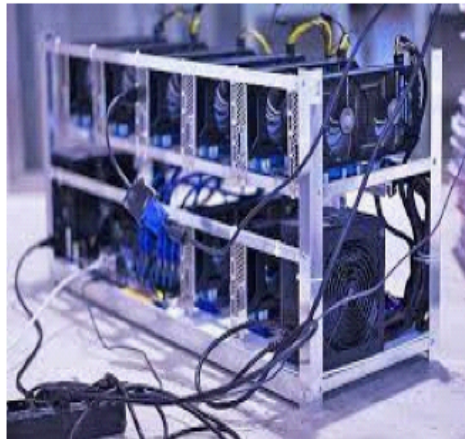
**Step 3:** Create Digital ID Linked to Each Citizens Vaccine Passport, CBDC Account and Internet Access Passport

**Step 4:** Create Social Credit Score Based on Each Citizens Compliance with the Government Policy

3-Jan-09



**Miners:** Build the Transaction Blocks - Power the Network



**Nodes:** Store Ledger and Validate Each Transaction Block





# BITCOIN STANDARD

## Innovation:

1. **Neutral** - no person, entity or government can control the network
2. **Open and Permissionless** - anyone can use the network
3. **Decentralized** - no 3<sup>rd</sup> party intermediaries
4. **Fixed Supply** - maximum supply cap of 21 million
5. **Infinitely Divisible** - scale to any population size
6. **Transparent and Verifiable** - anyone can confirm
7. **Censorship Resistant and Secure** - unbreakable money



## Bitcoin Units of Measure

1 Satoshi	= 0.00000001 ₿	
10 Satoshi	= 0.00000010 ₿	
100 Satoshi	= 0.00000100 ₿	= 1 Bit / μBTC (you-bit)
1,000 Satoshi	= 0.00001000 ₿	
10,000 Satoshi	= 0.00010000 ₿	
100,000 Satoshi	= 0.00100000 ₿	= 1 mBTC (em-bit)
1,000,000 Satoshi	= 0.01000000 ₿	= 1 cBTC (bitcent)
10,000,000 Satoshi	= 0.10000000 ₿	
100,000,000 Satoshi	= 1.00000000 ₿	



# OPPORTUNITY COST OF BITCOIN

FMV of Global Assets: \$1,000,000,000,000,000

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Maximum # of Bitcoins: 21,000,000

Market Potential = \$50,000,000 per Bitcoin

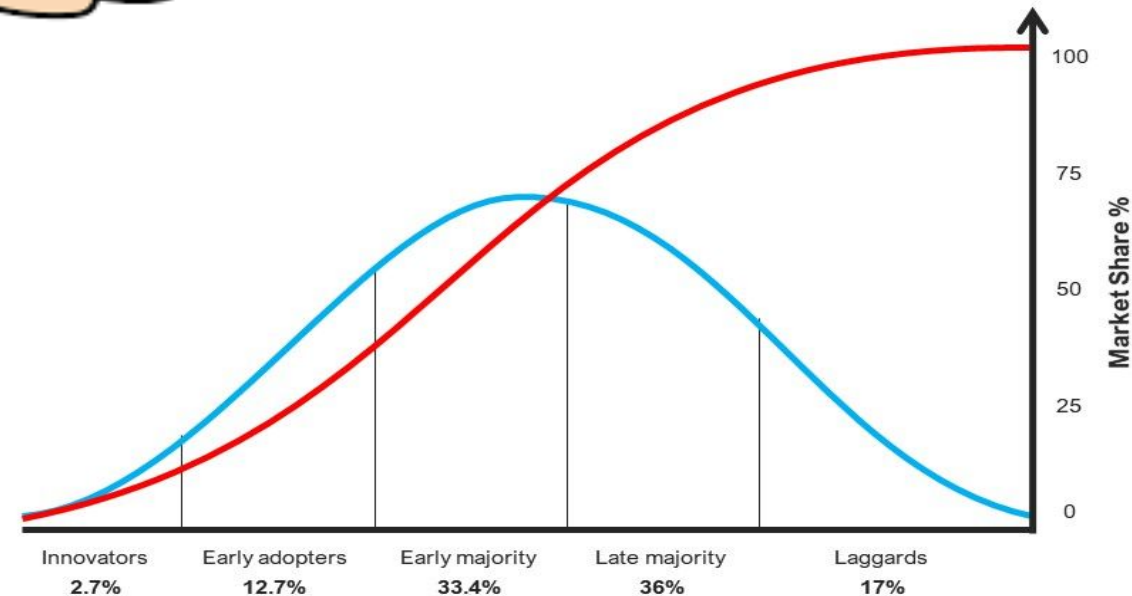
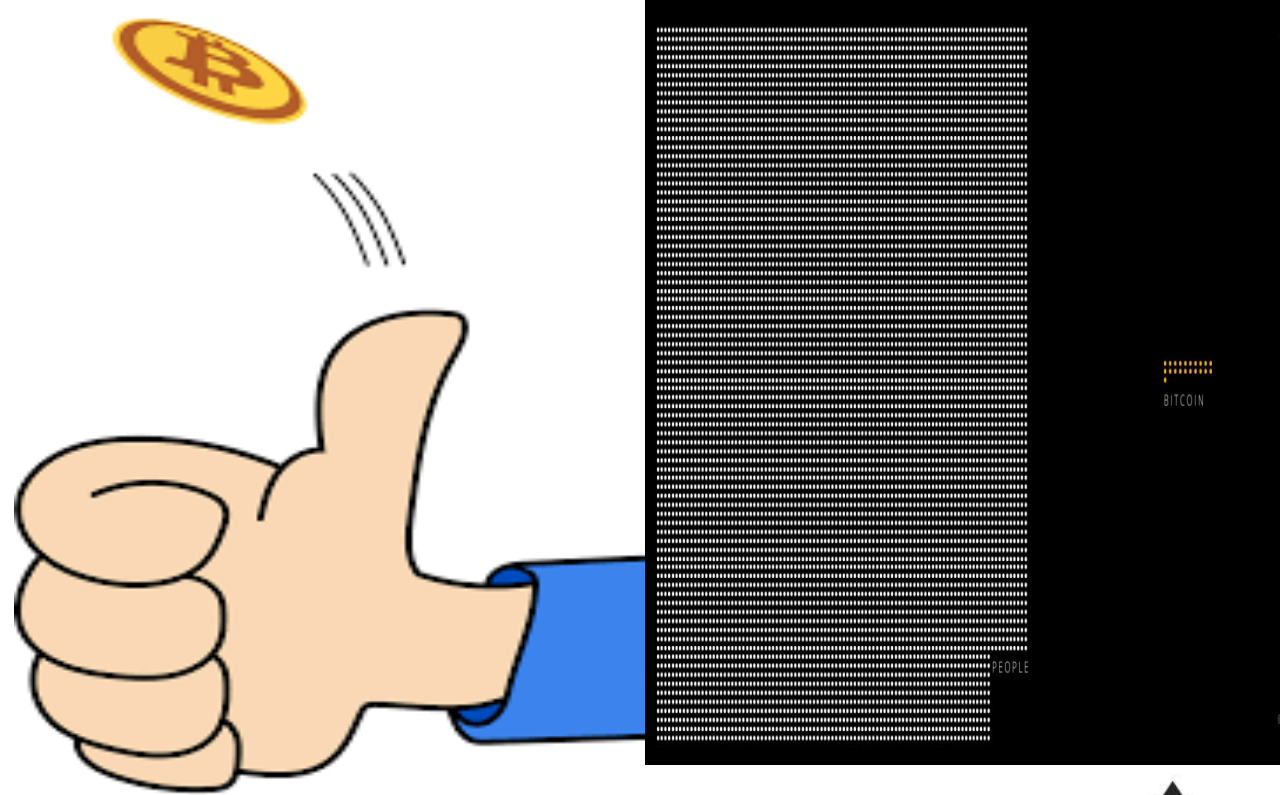
Current Market Odds of Bitcoin Standard:

Current Price = \$50,000

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Market Potential = \$50,000,000

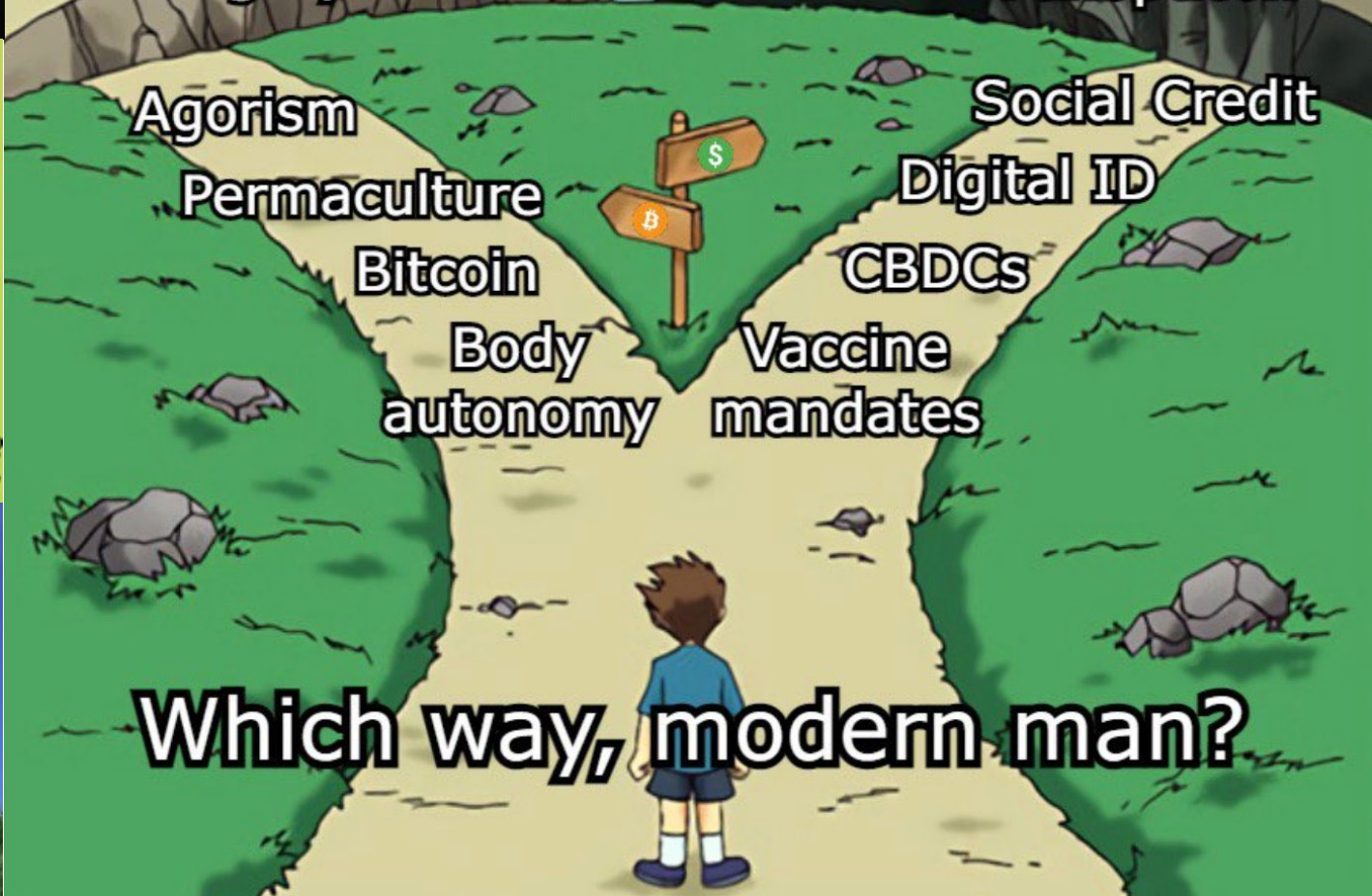
= 1 in 1000 or 0.1%







## Renaissance 2.0



## Brave New World

