

Financial Risk Manager

Other titles of the occupation: Risk and Insurance Manager, Risk Analyst, Risk Assessor and Risk Advisor

Job description:

The purpose of risk management is to safeguard an organisation, its customers, reputation, assets and the interests of stakeholders by identifying and managing all threats to the achievement of its business objectives. This often involves risk financing including insurance purchase. Detailed activity will vary considerably with the nature of the organisation and the actual risks it faces, but there are common principles, skills and activities that guide the function.

Tasks include:

- Design and implement an overall risk management process for the organisation
- Manage the process of identifying and assessing the risks affecting the business
- Oversee, and in some areas implement, the plan of risk control actions (e.g. purchase of insurance or other risk financing options, health and safety measures, liaison with regulators, business continuity plans)
- Monitor, evaluate and challenge the organisation's success in managing its risks
- Organise appropriate risk reporting, internally and externally.

Risk Manager Responsibilities:

At strategic level, the responsibility of risk managers is to design processes, strategies and techniques in order to recognize and cope with the fears to the triumph of organisation or corporate objectives. Responsibility of risk managers is also deal with the management of risks related to its customers, standing, properties and interests of stakeholders. Risk managers also involved in measurement of risk and their comparison with rewards in order to contribute in organizational and business decisions.

- By developing operational mode, planning, designing and implementing a process for risk management for the organization the key job responsibility of risk manager.
- Identification and description of risk with respect of qualitative and quantitative risks.
- Risk manager is responsible for identifying the risks for the organization whether it is internal or external.
- Job responsibility of risk manager includes the evaluation of risk in order to compare estimated risk with average risk estimated by the administration.
- Find out the number of control measures to minimise the threats of risks in order to help organization, is also an important job responsibility of risk manager.
- Provide a direction with minimum risk to the organization is also an important job responsibility of risk manager.
- Corporate governance is also an important job responsibility of risk manager in order to report stock holders about external risk.
- Risk manager is responsible for the treatment of risk in an efficient and effective manner by picking and applying measures to regulate and mitigate risks.
- Observing and look over processes is also a job responsibility of risk manager in order to ensure the place of risk and compliance schedules.

Risk management is the identification, assessment, and prioritization of [risks](#) (defined in [ISO 31000](#) as *the effect of uncertainty on objectives*, whether positive or negative) followed by coordinated and economical application of resources to minimize, monitor, and control the probability and/or impact of unfortunate events^[1] or to maximize the realization of opportunities.

Risks can come from uncertainty in financial markets, project failures (at any phase in design, development, production, or sustainment life-cycles), legal liabilities, credit risk, accidents, [natural causes and disasters](#) as well as deliberate attack from an adversary, or events of uncertain or unpredictable [root-cause](#).

The strategies to manage risk typically include transferring the risk to another party, avoiding the risk, reducing the negative effect or probability of the risk, or even accepting some or all of the potential or actual consequences of a particular risk.

Job advertisements:

SENIOR RISK ADVISOR

This ASX listed organisation with a globally recognised iconic brand operates from their National headquarters on the Brisbane City Fringe. Consistently delivering a high level of satisfaction to its customers this employer of choice is looking to expand it's fun and exciting Internal Audit division. Working closely with the Internal Audit Manager and the Group Executives this role will assist in the development and implementation of the groups Integrated Risk Management Framework.

Key Responsibilities:

- Assist senior executives with establishing and communicating the groups Enterprise Risk Management framework
- Facilitate enterprise wide risk assessments
- Risk mitigation strategies
- Risk reporting
- Ensure an effective partnership between the risk management processes and the internal audit department

Key Requirements:

- A degree and professional qualification is essential for this position i.e. CPA, CA, CIA
- Working knowledge and experience with regards to Enterprise Risk Management Frameworks and risk management software solutions
- Ability to communicate ideas and processes across all levels of the business

This could be a fantastic opportunity to join an organisation committed to continuous improvement and a fun and exciting work environment. New ideas are welcomed and encouraged and for the right applicant could lead to long term career opportunities.

RISK EXECUTIVE

- Varied role with autonomy managing end to end projects
- High profile role, engagement with senior stakeholders

About our Client

This business is a leading financial services entity with strong and expanding global operations, dedicated to helping people succeed financially throughout their lives. They provide innovative products that position them as leaders in growing market segments, including insurance, investment products, managed money and payment protection.

Job Description

In this role you will be: Managing a portfolio through regular data analysis, Maintaining all Risk related documents in a professional manner and control on-line and printed publication and release of documents for internal and external customers, Work with the Risk team and the rest of the business as a resource for strategic projects, assist with Risk analytics, audits and tasks as required. You will also be Partnering with other teams and stakeholder across the business.

The Successful Applicant

- Strong organisation, analytical and problem solving skills
- Minimum 3 years risk experience within the financial services sector
- Excellent communication skills
- Strong report writing skills
- Good knowledge of credit analysis and collateral guidelines
- Strong experience with business analytics software
- Good understanding of principles of electronic data delivery
- Strong negotiation skills

What's on Offer

Exciting opportunity to spring board career and work with a team of high profile risk specialists.

RISK ADVISER - Mitigate Strategic and Operational Risk

Reporting to the Risk Manager this temporary and permanent Risk Adviser position requires a strong negotiator to work closely with the business to achieve its strategic goals, and effectively implement its risk management framework. Delivering a range of financial, commercial and operational considerations you will contribute to critical decision making on behalf of the business.

This position will require you to, reduce overall risks to the business, develop and deliver risk assessment workshops and training, undertake risk reviews, assist in preparation of risk management reports, monitor the testing and exercising of key business continuity plans and measure the effectiveness and provision of these services regarding efficiency/cost, timeliness and impact on customers.

The successful candidate will be degree qualified in commerce, law, finance or relevant governance/risk management. You must be able to demonstrate a previous experience in a risk management position and have proven negotiation and influencing experience. Strong written and verbal communication and presentation skills are critical for this position along with strong analytical skills and excellent attention to detail.

This is an ideal opportunity for someone who is results and customer focussed and enjoys building relationships and networks.

This position is being recruited on both a temporary and permanent basis, therefore please do state your relevant notice period on application. An immediate start is required for the temporary opportunity.