

U.NARAIN & CO.
CHARTERED ACCOUNTANTS
RANCHI-KOLKATA -PATNA-HAZARIBAG

SOGANI SADAN, MAIN ROAD
HAZARIBAG, JHARKHAND
PHONE No. 06546 – 223020

FORM NO 10B
[SEE RULE 17B]

**AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME-TAX ACT, 1961, IN THE
CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS**

We have examined the balance sheet of PRERNA RURAL DEVELOPMENT SOCIETY, AT & P.O. HARLI, P.S. BARKAGAON, HAZARIBAG, JHARKHAND as at 31.03.2017 and the income & expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust or institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of balance sheet, of the state of affairs of the above named trust or institution as at 31.03.2017; and
- (ii) in the case of income & expenditure account, of the excess of expenditure over income of its accounting year ending on 31.03.2017.

The prescribed particulars are annexed hereto.

For U.NARAIN & CO.
Raj Kumar Jain
For Chartered Accountants
(RAJ KUMAR JAIN)
Partner

Mem.No. : 072216
Name : Raj Kumar Jain
Address : Sogani Sadan,
Main Road, Hazaribag -825 301

Place : Hazaribag
Date : 19.08.2017

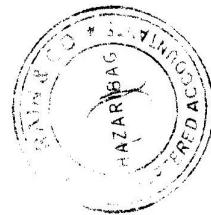
ANNEXURE
STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

AMOUNT (RS.)

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year : 2725670/-

2. Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year : NIL
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. : NIL
4. Amount of income eligible for exemption under section 11(1)(c) (Give details) : NIL
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) : NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof : NIL
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof : NIL
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof : NIL



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF
PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the : NIL
*trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such other person)? If so, give details of the amount, rate of interest charged and the nature of security, if any
2. Whether any land, building or other property of the : NIL
*trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any
3. Whether any payment was made to any such person : NIL
during the previous year by way of salary, allowance or otherwise? If so, give details
4. Whether the services of the *trust/institution were : NIL
made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any
5. Whether any share, security or other property was : NIL
purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid
6. Whether any share, security or other property was sold : NIL
by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received
7. Whether any income or property of the : NIL
*trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted
8. Whether the income or property of the : NIL
*trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S)
 IN CONCERN IN WHICH PERSONS REFERRED TO IN SECTION 13(3)
 HAVE A SUBSTANTIAL INTEREST

Sl.No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5 percent of the capital of the concern during the previous year – say, Yes/No.
1	2	3	4	5	6
		----- NIL	-----	-----	-----
Total					

For U. NARAIN & CO.
 Chartered Accountants

(RAJ KUMAR JAIN)
 Partner

Place : Hazaribag
 Date : 19.08.2017
 Mem.No. : 072216
 Name : Raj Kumar Jain
 Address : Sogani Sadan,
 Main Road, Hazaribag -825 301

PRERNA RURAL DEVELOPMENT SOCIETY

AT & P.O. HARLI, P.S. BARKAGAON, HAZARIBAG, JHARKHAND

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2017

RECEIPTS	AMOUNT	P A Y M E N T S	AMOUNT
<u>To Opening Balance</u>		<u>By Administrative Expenses</u>	
Cash Balance	11370.00	Travelling	29655.00
Bank Balance	2155.54	Printing & Stationery	8523.00
		Newspaper	2950.00
		Telephone Charges	11450.00
To Grant from Government Departments		Honorarium	120000.00
Agriculture Department, Hazaribag	2064123.00	Miscellaneous Expenses	5650.00
District Blindness Control Society, Hzb	278000.00	Office Rent	36000.00
Labour Department, Hazaribag	175000.00	Bank Charges	339.18
To Donation	165450.00		
To Member's Contribution	42000.00		
To Bank Interest	1097.00	<u>By Programmes</u>	
		Agriculture Department, Hazaribag	25000.00
		SRI-Payment to Farmers	1966000.00
		Land levelling-Payment to Farmers	
		Motivational & Other Expenses	75125.00
		<u>District Blindness Control Society, Hzb</u>	
		Advertisement for Cataract Surgery	34050.00
		Blindness Control - Cataract Operation	242125.00
		<u>Labour Department, Hazaribag</u>	
		Stitching Material	159068.00
		Amount paid to Trainer	7000.00
		Other Expenses	8932.00
			175000.00
		<u>By Closing Balance</u>	
		Cash Balance	4592.00
		Bank Balance	2736.36
			2739195.54

PLACE : HAZARIBAG

DATE : 19.08.2017

For U. NARAIN & CO.
Chartered Accountants

Raj Kumar Jain
(RAJ KUMAR JAIN)
Partner

PRERNA RURAL DEVELOPMENT SOCIETY

AT & P.O. HARLI, P.S. BARKAGAON, HAZARIBAG, JHARKHAND

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2017

EXPENDITURE	AMOUNT IN COME	AMOUNT
To Administrative Expenses		By Grant from Government Departments
Travelling	29655.00	Agriculture Department, Hazaribag
Printing & Stationery	8523.00	District Blindness Control Society, Hzb
Newspaper	2950.00	Labour Department, Hazaribag
Telephone Charges	11450.00	By Donation
Honorarium	120000.00	By Member's Contribution
Miscellaneous Expenses	5650.00	By Bank Interest
Office Rent	36000.00	
Bank Charges	339.18	By Excess of Expenditure over Income
To Programmes		6197.18
<u>Agriculture Department, Hazaribag</u>		
SRI-Payment to Farmers	25000.00	
Land levelling-Payment to Farmers	1966000.00	
Motivational & Other Expenses	75125.00	
<u>District Blindness Control Society, Hzb</u>		
Advertisement for Cataract Surgery	34050.00	
Blindness Control - Cataract Operation	242125.00	
<u>Labour Department, Hazaribag</u>		
Stitching Material	159068.00	
Amount paid to Trainer	7000.00	
Other Expenses	8932.00	
	2731867.18	

BALANCE SHEET AS ON 31.03.2017

LIABILITIES	AMOUNT ASSETS	AMOUNT
GENERAL FUND		CURRENT ASSETS
Opening Balance	13525.54	Bank Balance
Less : Excess of Expenditure over Income	6197.18	Punjab & Sind Bank, Hzb (A/C No.-04331000007744)
	7328.36	1821.00
		Bank of India, Hurlhuru (A/C No.-589310110004797)
		915.36
		Cash in Hand
		4592.00
	7328.36	7328.36

PLACE : HAZARIBAG

DATE : 19.08.2017

For U. NARAIN & CO.
Chartered Accountants

[Signature]
(RAJ KUMAR JAIN)
Partner