

INDIAN INSTITUTE OF TECHNOLOGY MADRAS**IC RB RC PAY-IN-SLIP**

Approval No: _____ Date: _____

Total Consultancy Fee: Rs. _____

Remittance: First Second Third Final

AMOUNT REMITTED ['A'] Rs. _____ Invoice No _____Name of Client: _____

Draft / Cheque No. _____ Date : _____ Drawn on : _____

Name of the Consultant:

Signature of the Consultant

- Service Tax (as stipulated by Central Excise Dept) 15% w.e.f. 01.06.2016 to be deducted from the receipts to the Consultancy Projects, based on the invoice.
- Invoice shall be raised always through IC&SR web page proforma.
- For RC Projects Overheads will not be deducted initially. For IC Projects 10% (5% Corpus, 5% IC&SR) of the receipts after deduction of service tax will be taken as overheads. For RB Projects 5% (2.5% Corpus, 2.5% IC&SR) of the receipts after deduction of service tax will be taken as overheads.