CERTIFICATE UNDER SECTION 197(1)/195 OF THE INCOME TAX ACT, 1961 RELATING TO DEDUCTION OF TAX AT SOURCE Office of Assistant/Deputy Commissioner of Income Tax TDS CIRCLE 2(1) CHENNAI

Certificate No.: 0318AH993F

Print Date: 23-MAY-18

To,

TAN MUMV07842C

Name VOLTAS LIMITED

Address B BLOCK VOLTAS HOUSE B 1ST FLR T B KADAM MARG CHINCHPOKLI MUMBAI MAHARASHTRA - 400033

I hereby authorize you to pay or credit Fees for professional / Technical services upto Rs. 2000000 after deducting income tax at the rate of 0 % (Excluding Education cess/surcharge as applicable) to or, as the case may be to the account of INDIAN INSTITUTE OF TECHNOLOGY MADRAS whose details are as below:

AAAAI3615G PAN:

Unit/Branch: N.A.

Address: INDIAN INSTITUTE OF TECHNOLOGY IIT CAMPUS CHENNAI CHENNAI

TAMILNADU - 600036

over whom I have jurisdiction for issue of this certificate.

This certificate is non-transferable and valid for above PAN holder for payments or credit by whatever name called whichever is earlier from 20-APR-18 to 31-MAR-19, unless it is cancelled by me under intimation to you before that date.

The above certificate number should be quoted in the quarterly TDS statement for the relevant quarters.

(SEAL)

TDS CIRCLE 2(1) CHENNAI

आर.विक्नेस्वरन भारा से / R. VIKNESWARAN, I.R.S

Assessing Office

Note 1: Photocopies of this certificate are not valid.

Note 2: You may verify the available amount against the aforesaid certificate on Traces portal of CPC(TDS) www.tdscpc.gov.in. टी.डी.एस. सर्कल-2 / TDS Circle-2 Please refer to the e-tutorial on www.tdscpc.gov.in. चेन्नै / Chennai-600 006

Note 3: While reporting transaction in TDS statement(s), Please quote the above certificate No. in appropriate column.

Note 4: Please note that any discrepancy in rate, amount & period of validity between reported transactions & TDS statement for the above particular would attract short deduction defaults against the deductor.