

Foreign institutional investors dump debt, bulk up on equity, shows data



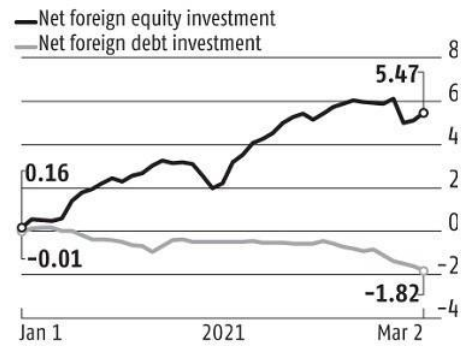
Global investors' strategy on Indian [stocks and bonds](#) is diverging. They bought \$5.5 billion worth of Indian shares this year, among the highest in emerging Asian economies, while selling \$1.8 billion worth rupee-denominated bonds.

Double-digit growth forecasts are luring foreigners to Indian stocks, said Harihar Krishnamoorthy, treasurer at FirstRand Bank in Mumbai.

Bonds are not that attractive given the negative returns and a huge borrowing program, he said.

LONG AND SHORT OF IT

Overseas investors have infused \$5.5 billion into shares, and withdrawn \$1.8 billion from the debt market (\$ bn)



Stocks and Bonds