

E I Design Pvt Ltd				
Calculation of Income Tax As On February 2019				
Employee ID:	000456	Date of Joining:	09/04/2018	ASSESSMENT YEAR
Name:	Venkata Prem Kumar Parsimani	Gender:	Male	
Designation:	Multimedia Developer		09/04/2018	31/03/2019
PAN No.:	CHEPP2687R			2019 - 2020
Work Location:	Bangalore			

Earnings	Current Month	Previous Paid	Projected amount	Total Amount
Basic	17078.00	148532.00	17078.00	182688.00
HRA	6831.00	59413.00	6831.00	73075.00
Special Allowance	18787.00	163388.00	18787.00	200962.00
Leave Encashment	0.00	5123.00	0.00	5123.00
Gross Earnings	42696.00	376456.00	42696.00	461848.00
Gross Income				461848.00
<u>Exemptions:</u>				
Less:				
HRA Exemptions				0.00
(1) Total Rent Paid			0.00	
(2) 10% of PF-able Salary			0.00	
(3) Value of (1-2)			0.00	
(4) 40% / 50% of PF-able Salary			0.00	
(5) HRA Received			0.00	
(6) HRA Rebate Minimum of (3,4,5)			0.00	
Total Exemptable Amount				0.00
Taxable Salary Income				461848.00

Perks:		
CLA		0.00
1) Rent Paid by company		
2) 15% of Salary		
3) CLA Minimum of (1&2)		
COA		
Cars/Other Automotive		
Other Benefits Amenities		
Sodexo Coupons		
Stock options (non-qualified options)		
Less:		
Standard Deduction		40000.00
Professional Tax		2400.00
Previous Employment Professional Tax		
Any Other Income Declared by Employee		
Add:		
Other Income		
Superannuation Fund		
Deemed Perquisites		
NSC Interest		
Gain from House Property		
Previous Employer's Income		
Less:		
Interest on Housing Loan		
Loss from House Property		
Taxable Income		419448.00
Deductions		
Less:		
<u>U/S Section 80C:</u>		
Provident Fund	21921.00	
Exemptable Amount U/S Section 80C		21921.00
Total Deductions		21921.00

Total Taxable Income		397530.00
Income Tax on Taxable Salary		7376.00
(a) Rs.0 - Rs.250000 (Rs.250000 at 0%)	0.00	
(b) Rs.250001 - Rs.397530 (Rs.147530 at 5%)	7376.50	
Surcharge Amount		0.00
Education Cess		295.04
Total Tax Payable		7670.00
<u>Tax on Salary:</u>		
Tax Deduction upto last month	3331.00	
Tax Adhoc	0.00	
Previous Employer's Tax Paid	0.00	
Tax Paid So Far		3331.00
Balance Tax Payable		4340.04
Income Tax for February 2019		2170.00