Week 4

LATEST SUBMISSION GRADE

90%

1.	If you have not used digital analytics tools before, the best place to start is:
	Google Analytics
	Conducting an audit of the most sophisticated analytics platform
	Using the one offered/recommended by your CRM vendor (even if it's expensive)
	Hiring an external agency to set something up for you
	Correct Correct! Google Analytics is free and is the most widely-used online analytics platform, providing functionality that wi meet the needs of most businesses starting out in analytics.
2.	Looking at business problems from several angles and combining the results of several types 1/1 point
	of research is known as:
	Triangulation
	Mixed methods
	Qualitative research
	Secondary research
	Correct Correct! Triangulation means using more than one method to collect data on the same topic.
3.	This question is about the resource: Eckerson Group (2018).
	During Wayne Eckerson and Jen Underwood's discussion, Eckerson says that automated machines will help data analysts focus on:
	Analysis, insight and action
	Insight, communication and action

	Analysis, communication, insight and action
	Analysis, insight, action and reaction
	Correct Correct! Eckerson says that automation will minimise the time spent on manual tasks so that more time can be spent on analysis, insight and action.
4.	This question is about the resource: Meehan (2018)
	According to Meehan's article, how did Ben & Jerry increase their clicks by 25% for the same cost?
	Relationship status-themed ads
	Location-themed ads
	O Hobby-themed ads
	Economic status-themed ads
	Correct Correct! Of all the weather types, rain was most likely to encourage consumers to buy Ben & Jerry's. The marketing team used this data to create location-themed ads.
5.	This questions relates to the resource: <u>Bloomberg News (2016)</u> 1/1 point
	Danny Kahneman talks about the three major heuristics (representativeness, availability and anchoring). What is a more general process Kahneman refers to? It means to substitute one question for another.
	☐ Linear Systems
	Attribute Substitution
	O Direct Substitution
	Variable Substitution
	 Correct Correct! Attribute Substitution means to substitute one question for another.

6.	This question relates to the resource: MacDonald (2014)
	What does Dr Martin Senior say is the most common form of triangulation used?
	O Data triangulation
	Researcher triangulation
	Theoretical triangulation
	Method triangulation
	Incorrect Incorrect. Dr Martin Senior says that method triangulation is the most common form of triangulation used.
7.	This question relates to the resource: The Communications Council (2017).
	What were the takeaway messages from the video? Tick all that apply.
	Understanding your customers means you can reduce your campaign spend because you can make sure the right people are engaging with your promotional content at the right time.
	Correct Correct! It is up to you to strategically allocate your campaign spend to ensure the right people are engaging with your promotional content at the right time.
	Combining datasets can help you better understand your customers.
	 Correct Correct! It is up to you what you do with this data as to whether it will help you better understand your customers.
	Understanding your customers means you will reduce your campaign spend because you can make sure the right people are engaging with your promotional content at the right time.
	Combining datasets will help you better understand your customers.
8.	This question relates to the resource: MuteSix (2016)
	How does Stewart Anderson, CMO of MuteSix, define attribution?
	Anything driving value

	The action of ascribing a work or remark to a particular author, artist, or person
	Touchpoints your customers interact with
	Anything that causes ROI
	Correct Correct! Stewart Anderson, defines attribution as anything driving value. "When I talk about attribution, whether it's in regards to an email, an ad campaign, basically anything driving traffic, when I attribute value back to an ad or back to an email, I am assigning the value of a specific conversion to that source. It's how to, basically, assign value"
9.	This question relates to Yamaguchi (2014). Despite the shortcomings outlined in the article, what is one reason why Kohki Yamaguchi
	believes multi-touch attribution should still be used?
	It is an immediately actionable model
	☐ It has high ROI
	It accounts for influence of external factors
	It accounts for offline to online effects
	Correct Correct! Multi-touch attribution is an immediately actionable model - it is still the only way to gain visibility into marketing impact within a short time frame.
10.	This question relates to the resource: <u>Hubspot (2017)</u>
	In this video, what was said about Attribution Modelling? Tick all that apply.
	Businesses should keep in mind that attribution modelling analytics are sometimes biased.
	Attribution modelling can help you determine how to allocate your resources and maximise ROI.
	✓ Correct Correct! The video does mention this.
	Attribution modelling does not take into account the whole customer journey because it does not include offline touchpoints.

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The correct attribution model/s for your business depend on the product you sell and the length of your buying cycle.



Correct

Correct! The video does mention this.