The CLO

LATEST SUBMISSION GRADE

66.66%

1. What strategies can a CLO use to support the development of smart contracts?   **1 / 1 point**

    ○ Stick with well-tested methods for creating and running smart contracts

    ○ Ensure that there is someone on staff who can audit the code of a smart contract

    ○ Keep apprised of cases involving blockchain technologies

    ⦿ All of the above

    > ✓ **Correct**
    >
    > All of the above are strategies a CLO can use to support the development of smart contracts.

2. The watch phrase for CLOs is "Don't roll your own crypto." What does this mean?   **0 / 1 point**

    ○ Don't enter smart contracts lightly.

    ○ ==Don't create some new cryptographic means of securing your smart contracts without publishing it for peer review and outside testing.==

    ○ Don't create smart contracts in highly regulated areas, such as health care, financial markets, or pharmaceuticals.

    ⦿ All of the above

    > **!** **Incorrect**
    >
    > Please review the video on "The CLO" for more information.

3. Why is the process of obtaining a blockchain patent not straightforward?   **1 / 1 point**

    ○ Determining whether an application is eligible is not always clear-cut.

    ○ Courts don't favor applications that codify existing business practices into software.

    ○ The design must be "non-obvious," and the question of obviousness is rich and deep.

    ⦿ All of the above

✓ **Correct**
 All of the above are reasons why obtaining a blockchain patent is not straight-forward