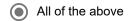
## The CFO

## latest submission grade 100%

1.	Which of the following describes "triple-entry accounting"?
	Financial cryptographer, Ian Grigg, circulated this idea before the release of the Bitcoin blockchain.
	The "third entry" was reappropriated to mean a cryptographically sealed record of transactions on a blockchain.
	Some have argued that this interpretation of the term isn't really a departure from double-entry accounting, but that the concept of a shared receipt on a blockchain is still useful.
	All of the above
	<ul> <li>Correct</li> <li>All of the above are true regarding triple-entry accounting.</li> </ul>
2.	How does blockchain technology disrupt the audit process?
	It doesn't; blockchain technology merely serves as sleek "digital wallpaper" masking old technologies, processes, and systems.
	It provides an immutable ledger showing the entire history of an asset and the real-time status of all transactions.
	It transforms auditors into "masters of the universe."
	None of the above
	Correct Blockchain technology disrupts the audit process by providing an immutable ledger showing the entire history of an asset and the real-time status of all transactions.
3.	How can a CFO help usher in the blockchain revolution in their organization?
	By understanding the profound changes that are in store for financial services as a result of blockchain technology
	By articulating how their organization can deploy blockchain in a novel but principled way
	By implementing policies that balance the need for innovation with the need to protect stakeholders





## ✓ Correct

All of the above represent ways that CFOs can help usher in the blockchain revolution in their organizations.