

The Blockchain Ecosystem

LATEST SUBMISSION GRADE

90%

1. The optimal approach to *governance* of a blockchain ecosystem would be:

1 / 1 point

- ☐ A complete hands-off approach wherein the technology operates with "the iron will of unstoppable code"
- ☐ A top-down approach in which strict regulations are used to control behavior
- ☒ A multi-stakeholder approach entailing stewardship, collaboration, and incentives to act in common interests
- ☐ All of the above

**Correct**

The governance of a blockchain ecosystem should use a multi-stakeholder approach.

2. This group of stakeholders represents those who were among the first to enter the blockchain space, and generally believes that any form of governance or oversight is antithetical to the principles of blockchain.

1 / 1 point

- ☒ Industry pioneers
- ☐ Venture capitalists
- ☐ Academia
- ☐ Users

**Correct**

Industry pioneers were among the first to enter the blockchain space, and generally believes that any form of governance or oversight is antithetical to the principles of blockchain.

3. How can venture capitalists assist in advancing blockchain technology?

1 / 1 point

- ☐ By making informed investments in blockchain technology
- ☐ By advocating for blockchain technology
- ☐ By appointing academics and other nontraditional advisors to their boards

☒ All of the above

✓ **Correct**

Venture capitalists can assist in advancing blockchain by making informed investments in blockchain technology, by advocating for blockchain technology, and by appointing academics and nontraditional advisors to their boards.

4. More so than others, this group of stakeholders experienced a very swift change of opinion about blockchain technology—initially dismissing it as a speculative tool for gamblers and criminals, to now investing heavily in the technology and wading into leadership discussions.

1 / 1 point

- ☐ Academia
- ☒ Banks and financial services
- ☐ Industry pioneers
- ☐ NGOs

✓ **Correct**

Banks and financial services institutions have experienced a very swift change of opinion about blockchain technology.

5. More so than others, this group of stakeholders is split on basic technical issues, including the block-size debate.

1 / 1 point

- ☐ Venture capitalists
- ☐ Governments
- ☐ Banks and financial services
- ☒ Developers

✓ **Correct**

More so than others, developers are split on basic technical issues, including the block-size debate.

6. Within the blockchain ecosystem, *academia* is well-suited to:

1 / 1 point

- ☐ Setting up labs, conducting research, and deliberating on issues without commercial bias.
- ☐ Developing courses and other educational materials related to blockchain technology

- ☐ Providing forums for collaboration and exchange among other stakeholders in the blockchain ecosystem
- ☒ All of the above

**Correct**

Academic institutions are well-suited to all of the above.

7. More so than others, this group of stakeholders has been uncoordinated in their approach to blockchain—some favoring laissez-faire policy, and others favouring strict rules and regulations.

1 / 1 point

- ☐ Industry pioneers
- ☐ Venture capitalists
- ☒ Governments
- ☐ NGOs

**Correct**

Different governments have varied widely in their approaches to blockchain regulation.

8. This category of stakeholders includes groups like Jerry Brito's *Coin Center* and Perianne Boring's *Chamber of Digital Commerce*, representing “boots on the ground...to open a dialogue with government.”

1 / 1 point

- ☐ Academia
- ☐ Governments
- ☒ NGOs
- ☐ Developers

**Correct**

Non-Governmental Organizations operate independently of governments to affect changes in the blockchain ecosystem.

9. More so than others, this group of stakeholders cares about how the security, privacy, and identity setup of a blockchain will personally affect themselves (and others).

1 / 1 point

- ☒ Users

- ☐ Academia
- ☐ Banks and financial services
- ☐ NGOs

**Correct**

Users of blockchain technology care about how the security, privacy, and identity setup of a blockchain will affect themselves and others.

10. Which of the following does **not** represent a level of blockchain stewardship?

0 / 1 point

- ☒ The platform level
- ☐ The application level
- ☐ The consortium level
- ☐ The ecosystem level

**Incorrect**

Please review the video "Stewarding the Blockchain Revolution" for more information.