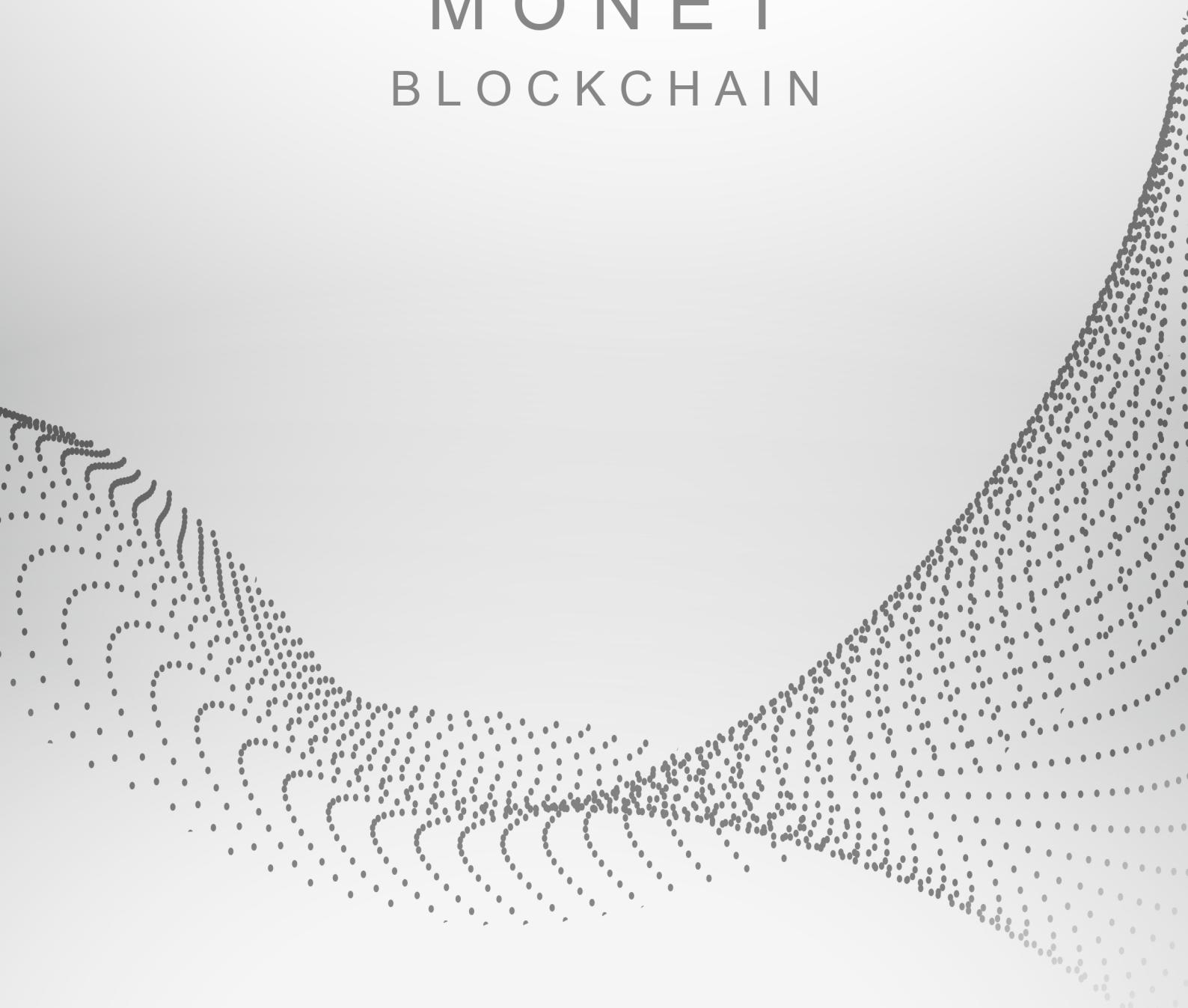




MONET BLOCKCHAIN



Focus on scarce assets and high-end luxury
Blockchain application solutions of the industry



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Basic profile

Blockchain industry status

We will use a popular language to elaborate on the content of this white paper. The team of Monet Blockchain hopes that the value can be understood by more people, and make the value of the blockchain easier to spread. We are not sure what industries the readers of this white paper are in, what stage they are in, and what jobs they are engaged in. That's why we intend to explain this matter from shallow to deep.

Since the birth of Bitcoin, it has been the focus of technical schools such as crypherpunk. With the passage of time, the application of bitcoin and related anonymous cryptocurrency has driven the overall development of the blockchain. Although the blockchain is not equal to Bitcoin, we have to admit that many people are aware of the blockchain because of Bitcoin. However, we deem that the widespread popularization needs to achieve more goals so that more people can realize this creative and subversive technology.

It can be said that the blockchain boom has only begun in recent years. Before that, only a few people studied the technology in depth. In addition to anti-fake and other applications based on the blockchain, the competition of projects based on block chain thinking or technology is becoming increasingly fierce.

In this form, Monet Blockchain chose a special way. We believe that the core of the blockchain comes from information. Without it, the blockchain will become meaningless. Monet Blockchain focuses on the tracing and certification of high-end scarce assets including jades, jewelry and artworks. Besides, Monet Blockchain will establish its own blockchain system, which only launch related businesses with those aforementioned industries. We believe amateur and rough is not as good as profession and accuracy, whether it is a public chain or other blockchain-based applications.





It should be business targeted to achieve its value in an industry or business, rather than covering business related to all fields.

Even if its interior has reserved different entrances for these businesses, the truly valuable application scenario of bitcoins only lies in payment. Therefore, we are now soberly aware of what we should achieve in the next few years. Monet Blockchain is now planning to achieve goals rapidly in the near future and occupy the industry market.

Basic profile

The community will be introduced in the first chapter because we think it is very significant. We set up a special team for the community, hoping more users to join this project. For one thing, it can spread value. For another, it can drive the individual project and the overall development of the blockchain.

The team of Monet Blockchain believes that only by sincerely treating the members of the community and letting them truly realize the significance of this event can they attract more people to join in. This is a good time to change the depression of global industry history. The efforts of the members are not just for the Monet Blockchain, but for the whole society. Of course, we set up a special community fund for this, rewarding community members who have made contributions. Because we know that, whether individuals or teams, the space for imagination is limited. Only unlimited influx members can provide unlimited innovation and possibilities. We have developed a more standard incentive policy. Also, we will adopt the opinions of community members throughout the project. We hope this is a gradually successful project with the participation of large user groups, which may be more meaningful to the whole society. This value is not only reflected in the members' knowledge acquisition, but also reflected in the quality of the whole project and its contribution to the whole society.





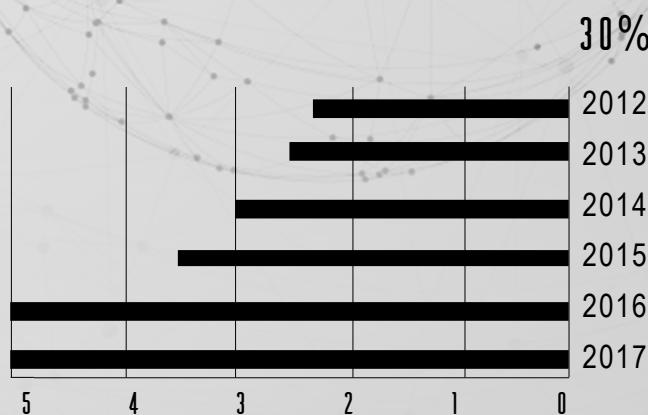
Status and value

The status of scarce assets and the high-end luxury market

Market survey

We have collected and purchased some investigation reports on Mo Weike. According to the data, the consumption of high-end goods in the world was as high as US\$360 billion in the year of 2017, excluding jewelry, artworks and second-hand market transactions. It is conservatively estimated that the total sum is at least US\$600 billion, mostly paid by China, the United States, France and Japan. People usually think that these are very far away from them. However, in fact, it is closely linked with our lives, from the jewelry and necklace we wear daily to luxury watches.

The total sales generated through technology such as imitations and forge are as high as 30 percent. Assuming a market worth 500 billion, more than one billion of them will be shared by these counterfeiters at a low cost.



Today, we still have not seen any effective countermeasures against scarce assets and high-end goods industry. There are many problems to be solved and perfected in the industry.





Application value

Most of the time, the social status of the wearer determines the authenticity of these products. In modern times, it is an incredible thing but the tip of the iceberg.

Supposing that when people can query in a second-level through various common equipment, the above situation will be completely avoided, which leads to another problem. The query is just an entry. How to make this query authoritative is the key point. And this is what we want to talk about in this section.

When a new thing comes up, people usually face it with suspicion, curiosity, and an attitude of trying to explore it. So, if a blockchain system is to be recognized as an authority by all, it needs to build an authoritative ecosystem at first. Examples are usually easier to understand, so we use an example to illustrate. The information of an author will be recorded in a block of the chain, which is authorized by the author and broadcast through the whole network. Therefore, if the authorship is falsified, he will soon be discovered. Of course, the actual acquisition and authentication process is more complex, and the counterfeit identity is unlikely to occur because the block will be generated by voting. With regard to the introduction of the node, the third chapter will elaborate in detail. When the fundamental problem is solved, each author's painting will be stamped on the block with his original authorship. Thus, wherever the painting flows, people can confirm its value through the Monet Blockchain. As a more complicated technology, we have used another design to ensure its source and global recognition, which can be seen in our ecosystem and consensus mechanisms.

In addition, multiple applications can be built on the Monet Blockchain, which will provide partners with SDK development package. This will greatly improve the overall industry. From the authentication, the collection to the distributed ledger system at the bottom of the asset transfer collection, a safe and complete ecosystem will be built.





Application value

The holistic value of the Monet Blockchain goes deep into every point of control, providing something of practical value for the entire society and industry from the traceability to convenience. Both decentralized identification testing and the only source ensure the authenticity and uniqueness of the product. Thanks to its complete decentralization, Monet Blockchain does not have the risk of centralized operation, and reduces many original links, time and costs. In terms of efficiency, it can improve the entire industry process, roughly 500% –800%. Of course, this is still a conservative estimation. Monet Blockchain is based on real data trust.

Brief description of the vision

Monet Blockchain is committed to creating a systematic, global vertical public chain and system, achieving point-to-point and completely decentralized industrial ecology, solving industry history problems that have existed for many years, forming effective means of complete trust for all parties and completely eliminating fraud phenomenon. In fact, this will greatly stimulate the global scarce assets and high-end goods consumption. These are only for scarce assets and the high-end luxury industry, while Monet Blockchain has targeted characteristics at the beginning. That's why it can set goals rapidly and implement. Based on this thinking, the Monet Blockchain will provide an efficient blockchain and system. Partners can join and create better applications for the industry based on these.





Application Interpretation

Overview

This chapter highlights the overall business architecture, technical architecture, and implementation details of the Monet Blockchain. The entire structure of the Monet Blockchain consists of transactions, interfaces, and the bottom layer. A Monet-Market will be built at the forefront of the entire project. In the first stage, the platform aims to provide usage scenarios for tokens, which is the most basic. Then, our partners will publish their products through this platform as rewards for currency holders. These products will be sold at 20% off the market price. For partners, they will receive additional fees. In the second stage, the circulation information and source of these products will be on the Monet Blockchain, but this is not necessary. It may not appear in the next edition of the white paper because we now have more powerful partners. Once an agreement is reached, they will be able to receive Token directly. We will configure an independent team to provide them with free on-link services and identify with the joint agency in the process (The joint agency is not decided by Monet Blockchain, but an organization where globally recognized government and institution conduct cooperation under a mutually restrictive consensus). Therefore, under joint restrictions, the occurrence of individual risks can be effectively avoided.

Trading platforms or websites that reach cooperation through business connections will soon be launched. The second part is an open interface based on the underlying architecture, which will be provided to our partners for use because the programmable data is remained in the Monet Blockchain. Of course, this part will distinguish private information from public information. For instance, the product itself and its source is at least public, while personal information is completely confidential, which learns from the idea of anonymous cryptocurrency, and we think this is necessary. Through these information, partners can derive industry applications and applications for mass consumers, which will play an important role in building multi-point distribution applications.





Overview

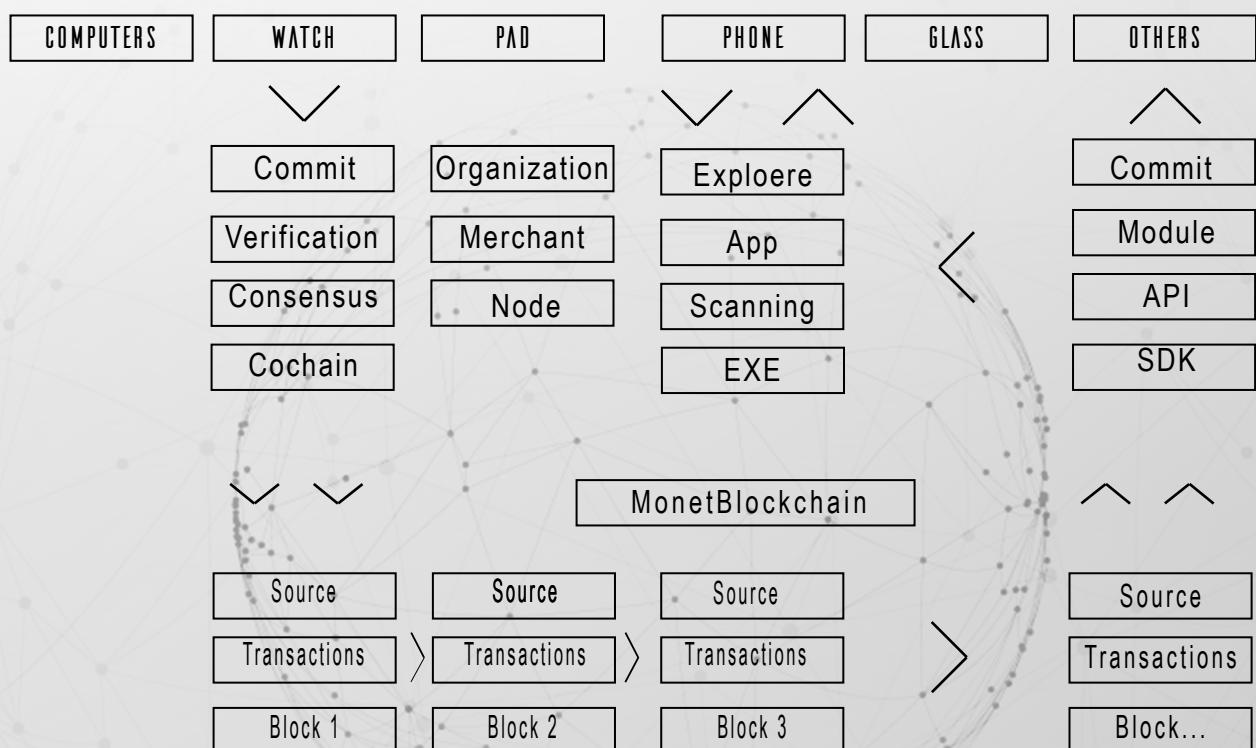
The consensus mechanism of Monet Blockchain adopts DPOS, but on this basis, it will add some modifications that are more suitable for the industry business. It is based on DPOS to generate a new commercial public chain suitable for scarce assets and high-end goods. Based on this, two ecosystems are built. On the one hand, external rich extension interfaces and modules are provided for partners to create more practical applications, and on the other hand, they are based on the joint nature of government and institutions. These nodes are mutually restricted and synergistic. In fact, this architecture can solve the problem of General Byzantine to some extent. This model differs from other designs in that its number of nodes and node owners are completely different.

In other words, the node owners determines the number of nodes. The node competitors must be world-renowned professional organizations and governmental agencies, which guarantees the authoritative problems brought by decentralization, because scarce assets and high-end goods are different from ordinary payment and other businesses, and nodes can be only mutual restricted and collaborative. Only in this way can it ensure the authority and decentralization at the same time. We follow the industry norms, so we are not going to overthrow it, but make it more reasonable.





Overall structure





Trading platform

In this section, partner means sales platform. We hope to make token more meaningful, and the previous token circulation in the trading market will greatly improve the efficiency and enthusiasm on the Monet Blockchain. Therefore, token should not only be used on the Monet Blockchain, but participate in the overall transaction process of the rare assets and high-end goods. We are building a basic trading platform. Apart from token usage scenarios, it also has the significance of testing. The introduction of merchants is not a relatively difficult thing, but the main point is that this platform can be transacted only through token. In addition, it is the first step for token and commercial cooperation. It should be noted that the partner is not the platform itself, but the merchants on the platform.

The reason why merchants accept token is that we will transfer profits and give the fees to the merchants, and all token holders may become additional customers for these merchants. Therefore, token can quickly circulate in the real trading market. Monet Blockchain follows the idea of rapid advancement and pragmatic attitude to do this meaningful thing. In addition, we will do our best to build a business ecosystem by signing and docking many large resource platforms to lay a solid foundation for subsequent works. We believe that both the Monet-Market and the direct cooperation form will benefit Monet Blockchain, token and users. And here we have actually accomplished lots of anonymous cryptocurrency.





Consensus algorithm

Why it is commercialized? Monet Blockchain designed the DPOS consensus mechanism. In order to make further understanding, we can comprehend the original consensus design as the engine of the Mazda 323. After we got this engine, we improved design so that it can perform better, apply to the model we created and be in line with its overall characteristics. The same goes for consensus design. Before that, we actually analyzed POW and POS DPOS. Finally, we think it is easier to develop in the commercial field through DPOS.

Monet Blockchain is expected to generate a block every 1 minute, and only one producer will be authorized to generate a block. If a new block is not successfully generated within a certain period of time, this area will be skipped directly to maintain the normal operation of the entire network. If the blocker missed a block and no block was generated within 24 hours, the blocker would be deleted.

The production cycle of the block is 36. That is to say, 36 block producers will be selected when each block cycle starts. The first 35 blockers are automatically selected, and the 36th block winner is selected according to the probability of voting numbers. The selected producers will be mixed with the pseudo random numbers according to the block time.

The blockers are usually online. Therefore, the block will be written in less than one minute. Meanwhile, all network nodes will receive the broadcast.

With the passage of time, all users will confirm these blocks, so this will not be falsified for its irreversible legal block chain.





Consensus mechanism

In fact, the consensus mechanism of Monet Blockchain has been mentioned which is closely related to the formula algorithm. The essence of Monet Blockchain is to generate a new commercial public chain that applies to scarce assets and high-end luxury goods and to establish the entire blockchain node on the basis of DPOS.

But in reality, we discovered some non-targeted problems in this process. From the perspective of scarce assets, it is a good solution to enable authorities to participate in node elections, which not only guarantees the authority of the entire public chain, but also solves the Byzantine general issues. All these therefore get balanced and stabilized. However, it is not the best solution for the brands.

In addition, users cannot participate in it, which will lead to reduced credibility, even if it can be viewed through the block browser. Thus, we have found a better solution. The election of the node is actually confined to the industry and has a wide recognition, while users can join nodes through mortgage as child nodes.

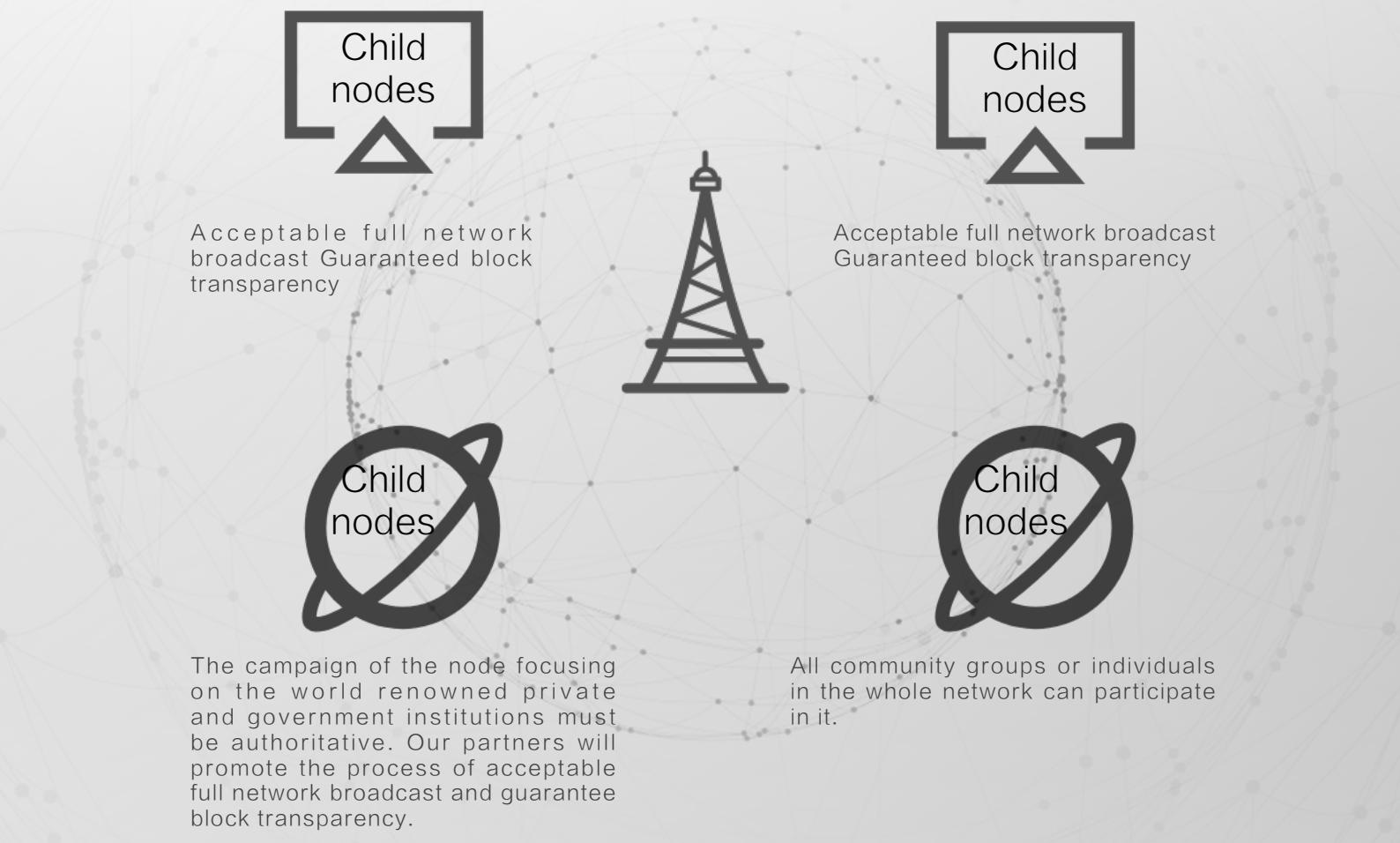
The overall reward process actually is divided into two parts. For one thing, it rewards the owner of the node. In addition to the bonus of the block itself, the reward will also calculate the number of child nodes and mortgages of the token. Users participating in the child node will obtain corresponding child nodes rewards, and all child nodes will receive the broadcast. For another, the original campaign qualifications will be reserved for external participation.





Consensus mechanism

This can ensure the decentralized authority issues and can serve scarce assets and high-end goods at the same time, because they are different from ordinary payment and other businesses. Moreover, nodes can only be mutual restricted and collaborative. It is the way that can ensure the authority and decentralization at the same time. We follow the industry norms, so we are not going to overthrow it, but make it more reasonable.



For quite a long period of time, we have been thinking about how to guarantee the fairness, authority, achievable of the nodes, while ensure the whole blockchain transparent and open. Although ordinary users can search related information through the blockchain browser, this is totally different from the directly node participation. Therefore, we have reserved 16 of the 36 main node locations for the public. In addition, METE holders can involve a certain master node in the form of mortgage tokens and obtain certain benefits.





Governance

The current blockchain governance is not very reasonable. Therefore, we can actually intuitively see that when there are major problems in some blockchain projects, the community often have launched heated discussions and disagreements for several years. On the one hand, we can regard it as the manifestation of democracy. Although it takes a long time, the project may become very well in this way.

On the other hand, from the perspective of commercialization, this prolonged stagnation violates the rules of commercial evolution. Because when A discusses B's needs, B may have already reached a cooperative relationship with C. Although A's final result may be better, C and B actually have already begun to discuss the development strategies for entering D.

Usually, this model eventually leads to bifurcations, which should not appear in the commercial field because this form will lead to unpredictable results. Commercially, we need to provide more stable and reliable blockchain design. Therefore, when we solve this part of the problem, we need to formulate an effective corresponding policy to solve this problem before the advent of a series of upgrades.

At the beginning, we think the creator should initiate this demand in the general direction, while super-nodes can vote to determine this upgrade.





Governance

But taking into account the interest relevance, the democratic meeting will be capitalist if using benefits for quality. For example, designing from the level of group discussion, we also envisage another governance mechanism.

Before any changes are made to a block, the super node must solicit the opinions of all nodes of the entire network. If the child node refuses to change, then the discussion is over. If the super node is forced to change, then all child nodes will be automatically switched to the prefabricated verifier and reject. This approach is both democratic and efficient, but the same risk may be long-term dispute.

That's why we think this is actually not desirable. Proceeding from the most basic problem, the Monet Blockchain does not allow bifurcation, delineating the scope of governance. Although this may seem a little hegemony, it can make Monet Blockchain more stable in fact. Within this boundary, we adopt a second way to allow child nodes to participate in.

This prevents super-nodes from achieving a tacit unity because of the interest-related problem. In the blockchain projects, their governance rights usually come from delegating rights to block producers, but now from Blockchain itself and super nodes. These block producers have certain rights to freeze, update defective applications, and can propose further modifications. After the source code is modified, the changes will take effect within 5 days. Due to commercialization, the node will be automatically shut down and must be upgraded within 3 days if it is not upgraded.





Performance evaluation

The traditional public chain based on blockchain design is gradually showing signs of fatigue in commercial applications, which mainly caused by performance. The most common problem is "congestion", even smart contracts running on this basis have experienced paralysis for many times.

Even in traditional finance, such as Visa or Master can support tens of thousands of transactions per second, and this actually leads to a problem, how strong performance do we need?

Monet Blockchain designers think that the higher performance, the better, but resources should be taken into account. This not only can avoid wasting resources, but also ensure stable operation, suitable for the good operation of the business. It is enough to ensure that the business process won't be affected under full load condition. It is worth mentioning that user's transfer is free on the Monet Blockchain.

According to the corresponding proportion of token, we agree that it is reasonable to use the corresponding proportion of network resources for free. After testing and evaluation, we concluded that the transaction performance on the Monet Blockchain can reach 8000tps.

For the public chain in this special field, because the Monet Blockchain is only developed for specific industries, its performance can reach a certain extent, closing to constant stability when compared to other public chains.

Reach a constant level of stability when it reaches a certain level. As mentioned earlier, many public chains will do everything together.





Performance evaluation

Although it may generate a separate blockchain for each service, the underlying core is still used eventually, the same as running an unlimited number of applications on a computer. Although it can be separated, only one core will eventually support their operations. Resources will inevitably reach the limit, and then be updated again to discuss the solution. In contrast, the Monet Blockchain doesn't have such problems. Whether it is now or the future, it will be able to play a good role in support and stability.



「 Trading performance evaluation 」

The conclusion we have reached after testing and evaluation is that the trading performance on the MonetChain can reach 3000tps, which is the good support and stability for the public chain focused on this field, both now and in the future.



「 Countermeasure 」

Based on the blockchain design model, introducing the DPOS consensus mechanism with 8000tps can fully meet the future needs of the industry.



「 Transfer design 」

Since we don't need to participate in it like POW miners, transaction fees on MonetChain are almost free.



「 Countermeasure 」

We don't want to waste extra resources to advertise our performance, because we think that excess performance means the waste of resources.



「 Stop congestion 」

Perhaps congestion can be found in technology, but in business it is absolutely not allowed.





Detailed explanation of business application

Commercially, the earliest users of the Monet Blockchain are the merchant, the organization, and the user. Any product needs to be firstly chained before going online. Provided: it can be recognized jointly. Decentralization brings about organizations scattered all over the world rather than an independent center, avoiding relevant risks and ensuring the uniqueness of the products. The Monet Blockchain's team and our co-investment partners do not participate in the evaluation of related issues. We only verify the credibility of the organization and ensure that the institutions that join the Monet Blockchain have the lowest error rate and the highest trust. Here we abstract this model as a node, and this processing speed is faster than the previous one, because the whole process is based on the blockchain, and the powerful joint agencies can identify the authenticity of the source information of the product.

[Identification before cochain]

Joint appraisal can conduct traceability confirmation rapidly while single appraisal resolves minor differences between services.



[Data cochain]

After confirming the initial data of the product, it can via cochain request.



MONET
CHAIN

[Chain transfer]

As long as the source is confirmed, then both online and offline transactions will be recorded on the blockchain because this will be an individual's requirement.



[Broadcast information]

After the cochain, the information will be broadcast to the entire network, and the uniqueness of this product is therefore established.

[Process]

According to the map, the entire process is relatively simple. However, we have done a lot of work behind this actually. To ensure the efficiency of identification and to distinguish business differences, we designed joint identification based on the consensus mechanism. The identification process will only generate a small fee in order to avoid repeated attempts at speculation and spam.





Detailed explanation of business application

As a user, it is possible to check the commodity information in the blockchain. Since the blockchain will record all circulation information of the commodity, it can simultaneously put an end to imitations appearing anywhere.

This is a brief introduction of the chain business. The above business applies to both jewelry and artworks, but not high-end goods including watches. Usually, the steps of high-end goods cochain are much simpler because the confirmation of the source information is made by the manufacturers and brands.

Whether it is online or offline sales, it will be written into the Monet Blockchain when the transaction is finished, which traces the information from the source to the various circulation. More importantly, it is unique. If someone carries out false transactions, then it will make the original product worthless, or it will lead to meaningless and unprofitable counterfeit, because it will not be recognized globally.

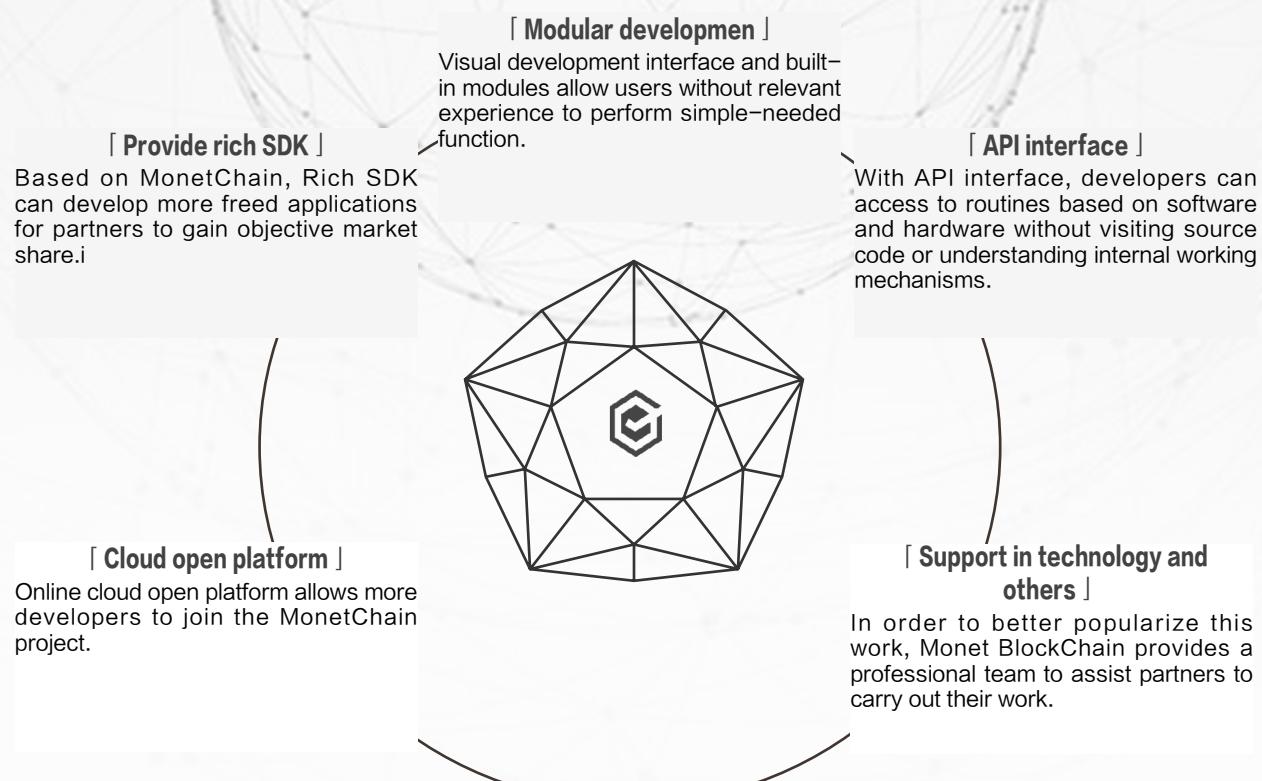




Detailed explanation of business application

For the ecological construction of the whole industry, it is actually divided into two steps. On the one hand, we believe that Monet Blockchain cannot accomplish all the things it want to do.

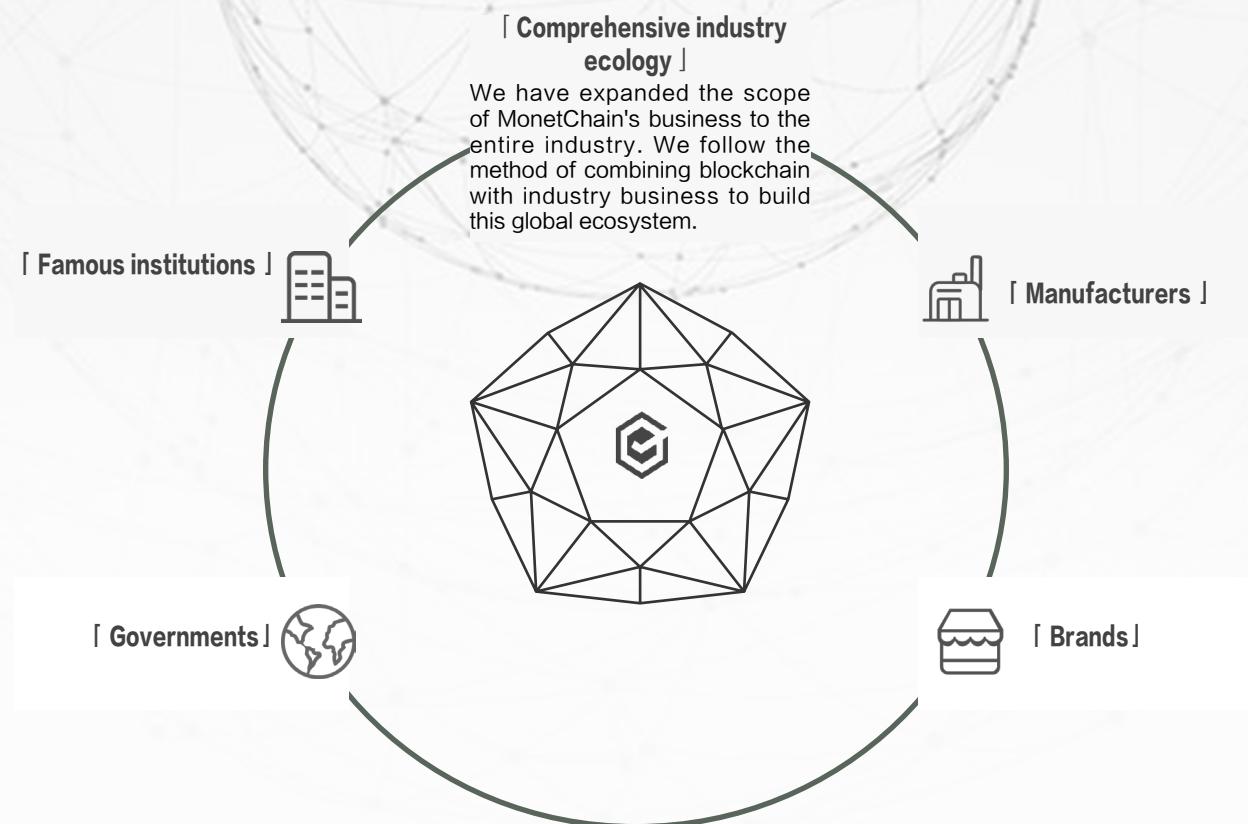
Therefore, we provide extensible SDK and API for other partners in the industry based on Monet Blockchain. For external non-basic users or businesses, we provide a modular program that can be used without experience, and can quickly set up the application through documentation. For businesses, the visualization module offered by Monet Blockchain has security, solving the risks that companies worry about. In addition, we provide MonetCloud for these partners who do business applications based on data provided by Monet Blockchain without downloading anything. Monet Blockchain takes into account partners in various situations, and we will set up a dedicated team to help partners achieve their goals.





Detailed explanation of business application

In addition to technical partners, we will form partnerships with merchants, and we will form a thruster to ensure faster realization of the Monet Blockchain globalization process. Based on consensus with leading global organizations and vendors, the Monet Blockchain will quickly access to subordinate agents and sources of scarce assets. Because of this, we will achieve cooperation with merchants and trading platforms in a rapid way. The Monet Blockchain provides a cooperative foundation for manufacturers, brands and organizations, and offers these systems and ancillary work for free. In the future, the cochain information can help manufacturers to avoid the decline in profits caused by imitation, and as institutions, each cochain can obtain corresponding token award. When METE all circulated, the Monet Blockchain will transfer profits and pay fees to partners. As we mentioned before, the Monet Blockchain is designed to improve the industry's norms and to develop towards the goals that are beneficial to all parties, making substantial contributions to the society.





United Organization

First of all, we need to make sure one of the common issues with many previous failed projects is, pre-cochain identification organizations are evaluated by a group, a decentralized group in particular, but in general, the final conclusion tends to be that, those join-in individuals or groups are not recognized by most people, moreover, it's ridiculous to adopt such centralized design under the background of decentralization, as besides blockchain itself, we will also realize traceability on top of tha.

One of which turns to be products used for eliminating forgery, meanwhile, the act of setting up a centralized team that is not publicly recognized and letting such team to conduct pre-cochain final identification will be a contradiction itself, what's more, rather than simply for normal product maintenance and cochain business, we are making true & false identification as well, for which reason, it will cause great risks to all parties involved with such blockchain for a centralized group to conduct such an important matter.

So, Monet Blockchain will design this very part using completely public and transparent blockchain mode, where there are 36 supernodes and 20 globally famous identification organizations, whose public recognition are in no doubt, while another 16 organizations will come from the society, thus, each and every supernode will have the opportunity of generating blockchain and being rewarded, which, however, failed to achieve the purpose of imposing restriction, therefore, after product cochain and the generation of blockchain, it, in fact, fails to be defined finally, instead, it needs to be activated by all 36 nodes, thus, its authenticity is globally recognized, and what needs to be specified is, this occurs with initial cochain business, which, though being delayed to certain extent, is greatly reduced in time compared to centralized identification, moreover, it won't cause any problems to subsequent transfer, nor having any impact on other transactions, also, it is unnecessary for the participation of sub-nodes, thus, it still guarantees comparatively efficiency.





Team Planning

Token Distribution

In regard to token distribution, we hope to gain more governmental recognition and let Monet Blockchain to be able to grow and be implemented in a healthier manner under future turbulent environment, meanwhile, Monet Blockchain will reserve certain parts for the purpose of charity, as the project itself is implemented for the benefits of the society, we hope that, besides its commercial and technological aspects, we may help children in poverty-stricken areas and poor group falling into poverty due to reasons other than theirs in reality, which won't be changed now and in the future, in addition, each token used for charity purposes and its detailed flow will be recorded on Monet Blockchain, where the group holds by 25%, and we have reserved a big chunk of rewards for the community, as we have talked about community construction in section 2, meanwhile, we hope token holders to be value communicators as well as project participants.



Notes on Token

According to our plan, Token will be used in following scenarios, including serve charge for united identification, payment for purchase at transaction platform, bid payment, secondary trade payment, obtaining of nodes by mortgage and gaining of corresponding benefits.



About the plan

20% reserved by the group will be used for R&D, while community parts will be used to reward community supporters and volunteers with contribution to the project, moreover, operation and maintenance of the whole community are in need of corresponding funds, with MonetChain and commercial cooperation being the foundation for our implementation, so, we will negotiate and cooperate with all sorts of organizations, manufacturers, brand businesses and so on around the world, for which reason we need to set up this special funds. In addition, we will use 5% for charity purposes, and 20% for sales in the final, so as to enable it to be circulated in the market.





Team Introduction



Alex Su
CO-FOUNDER&CEO

Twelve years' experience in IT Graduate of the army background College An innovator of technology and business



Derek Zhang
CO-FOUNDER&BUSINESS

Co-founder of FVP Once served as VP of All-process E-commerce, deeply participated in B and B+ round of financing, and helped All-Process E-commerce to become the largest SAAS supplier in medical field, with 8 years of IT work experience.



Chen Dingkun
COUNSELOR

President of China Painting & Calligraphy Institute Shandong College of Arts His paintings were displayed at the headquarter of UN, and President Ban Ki-moon delivered congratulations



ハシモトマサヒロ
JAPAN DIVISION LEADER

Graduated from Commerce Department of Chuo University Early blockchain researcher in Japan Project leader stationed in Japan Have long been engaging in the identification, study and protection of domestic



Downey Chen
LEAD DEVELOPER

Once served as director of finance technology, architecture at China Ping An, where he designed the blockchain platform, having rich experience on blockchain



Devin
GLOBAL COMMUNITY

Once participated in early community establishment and later community operation of multiple blockchain projects, having rich experience on both online and offline operation and promotion



Neal Zhou
CHIEF DESIGNER

Graduated from Accademia di belle arti Brera di Milano, Italy, with 10 years of experience on luxuries identification



Rubbly Shi
DESIGN PRODUCT

Master of Shandong University, once participated in relevant work of Chen Baoquan's team, and published a few papers on SIGGRAPH, including



Jay Ren
BUSINESS DIRECTOR

MBA of Southeast University Once worked in AlibabaOnce found Paifang.com, Zongpai.com Once served as personnel-in-charge of all artworks trading platforms of Qizhi Culture



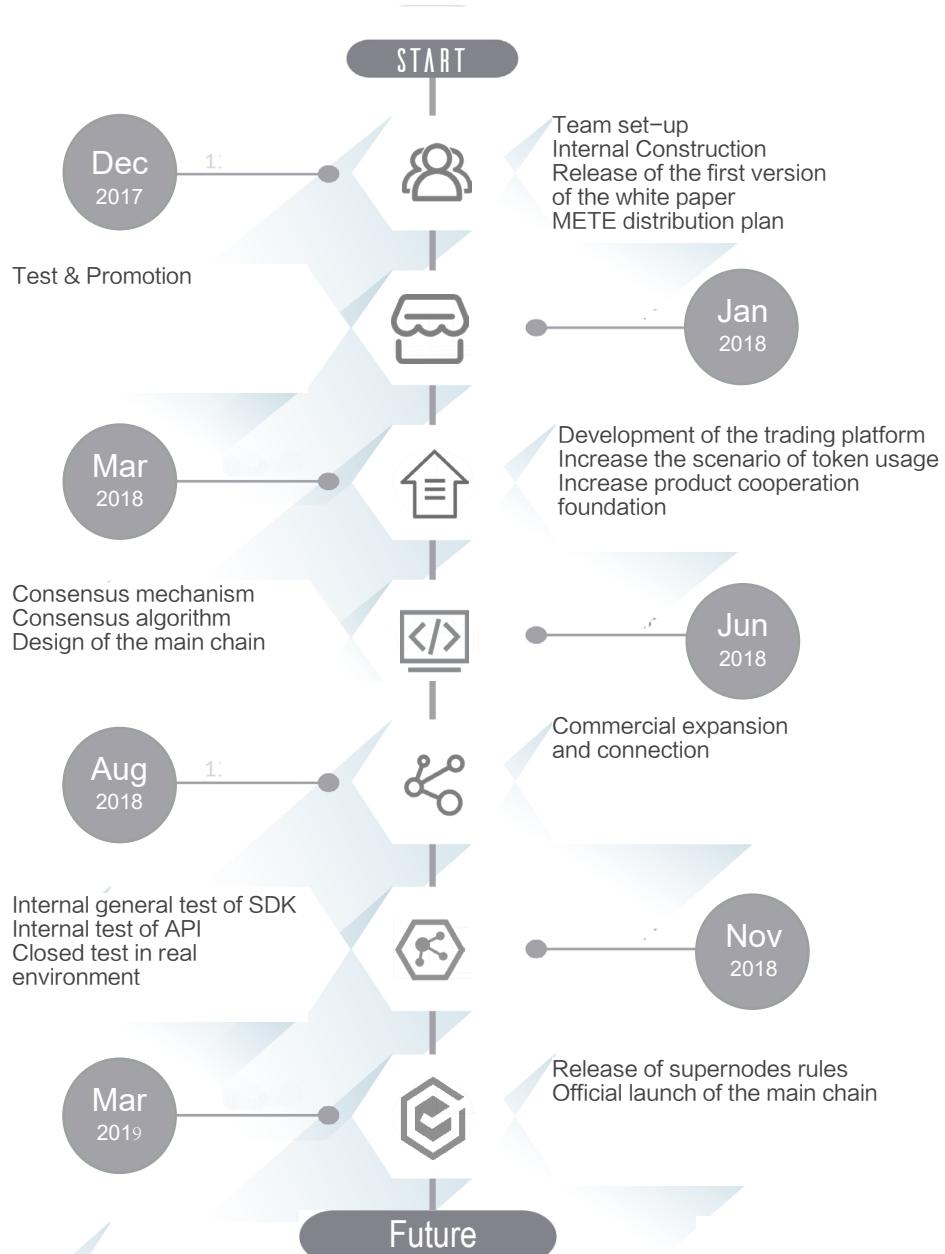
Sean Meng
OPERATION SPECIALIST

General manager of Rip Science & Technology, having rich experience on internet of things, blockchain and other fields, and blockchain investor





Milestone Plan





Legal Compliance

Monet Blockchain will follow the laws and regulations of all nations in its commercial implementation and promotion. Monet Blockchain, intimately connected with real economy, supports decentralized, community-based and dispersive sources of trust and data, laws and regulations on scarce assets and high-end luxuries under various business operations as well as legal compliance, following specific requirements of the government of each nation, thus, it enables Monet Blockchain's strategy to be united under a global framework, which serves as a witness of Monet Blockchain's respect towards each and every nation's laws and regulation, its support of legal compliance and security, and we believe following these boundaries will enable Monet Blockchain to have commercial deployment and value communication done it in a legal and more rapid manner. Under whatever circumstance, Monet Blockchain will develop its work in accordance with laws.

Any person (hereinafter referred to as "You") referring to the white paper shall carefully read this article and consent to this statement before continuing with your reading. If there is any relevant concern, please consult your professional consultants on law, finance, tax or other aspects.

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Github: <https://github.com/MonetChain-Project>



English telegram: <https://t.me/monetchain>



Chinese telegram: <https://t.me/monetchaincn>



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