

INVESTMENT RECEIPT

JV-201010-001

INVESTMENT TYPE	TENURE	INVESTMENT DATE	MATURITY DATE
JOINT VENTURE	180 DAYS	10-01-2020	10-07-2020

NAME: KOLAWOLE ASAOLU FARMSBY LIMITED

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DESCRIPTION	AMOUNT (N)
JOINT VENTURE	500,000
GROSS EXPECTED PROFIT	187,500
(5% WITHHOLDING TAX ON PROFIT)	9,375
NET EXPECTED PROFIT	178,125
TOTAL AMOUNT	687,125

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CFO