

## **TIME SERIES CASE STUDY**

## **Business Case**

UK Transport Department collects data of UK Passenger movement from UK to different places. The Transport Department would like to forecast the total number of passenger's movement <u>from</u> UK for the next four quarters.

## Data file to be used

<u>UK Outward Passengers Movement.xls:</u> UK Outward passengers count from 1996 to 2005

## What you will learn from this?

- Time Series Analysis
- Seasonality Index by using Moving Averages & Centered Moving Averages
- Calculating Trends
- Calculating forecast accuracy by using MAD and MAPE etc.