

5. Apprentice--Partnership with Equal Shares in Work, Profit
and Loss, but not in Capital

(Aug. 14, 1132)

This is not a contract handed over to the parties, but a memo written for record and signed only by the judge, who served also as scribe. Court character precede and follow it. The document does not explain why the two partners share everything ~~for~~ equally although one contributes twice as much capital as the other. The reason probably ^(party) was that only the second, who bore the title "druggist", was experienced in this business (and had a license for such a store. The contract was for two years, a period noted also in another document as sufficient for apprenticeship, cf. p. . JNUL 83v, ed. S. D. Goitein, Kirjath Sepher, 41 (1966), 274-275.

M. R. Sedāqā, ha-kohen, son of M. Maṣliah m. E., and M. R. Joseph, son of our Master Elazar, m. g., the druggist, appeared before us, the undersigned, and concluded a partnership in the ^{sic} ~~(the)~~ store of drugs in Miṣr (Fustat) ~~(for the duration)~~ ^{to be in effect for a term} of two successive years, beginning with the month of Elul of the year 1443 of the Era of the Documents.

The capital invested in the partnership amounts to 100 dinars contributed by the said Sedāqā ha-kōhēn and 50 dinars by the said Joseph.

~~Both~~ ^{are to participate in the} ~~do~~ selling and buying in the store, and each accepts his partner as trustworthy in // this // partnership with regard to profit and loss, ^{which they will share equally} ~~since they equal one another in this~~, no one gaining or losing more ^{nor} or less than his partner.

Every week they will take out from the store ^{be entitled every week to one dinar} ~~one dinar~~ ^{to cover} for their expenses, one half dinar each, ^{having purchased} ~~after they will have bought~~ their wheat and wine from ^{joint capital} ~~their common share~~ in the store.

Accounts of profit and loss will be made at the end of the ^{term} ~~duration~~ of the partnership.

reverse
order of
sentences

This happened on the first day of the month of Elul, 1443. Confirmed
and valid.

Written between the lines: "this" [. . . And this is] their validation

(Signature) N[athan] ha[kohen, son of Solomon ha-kohen,] m. E.