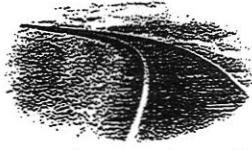


# La Crosse Burlington Credit Union



1735 Credit Union Court  
La Crosse, WI 54603  
Phone 608-781-5040

Your track to financial success!

## Notice of La Crosse Burlington Credit Union Special Membership Meeting

The Board of Directors of La Crosse Burlington Credit Union has called a special meeting of the members at 7:00 pm on November 19, 2024, at Olivet Lutheran Church, 2100 Bainbridge Street, La Crosse, WI 54603.

The purpose of this meeting is:

1. To consider and act upon a plan and proposal for merging La Crosse Burlington Credit Union with and into Co-op Credit Union, whereby all assets and liabilities of the La Crosse Burlington Credit Union will be merged with and into Co-op Credit Union. All members of La Crosse Burlington Credit Union will become members of Co-op Credit Union and will be entitled to and will receive shares in Co-op Credit Union for the shares they own in La Crosse Burlington Credit Union on the effective date of the merger.
2. To ratify, confirm and approve the action of the Board of Directors in authorizing the officers of La Crosse Burlington Credit Union, subject to the approval of members, to do all things and to execute all agreements, documents, and other papers necessary to carry out the proposed merger.

The Board of Directors of La Crosse Burlington Credit Union encourages you to attend the meeting and vote on the proposed merger. Whether or not you expect to attend the meeting, we urge you to sign, date and promptly return the enclosed ballot to vote on the proposed merger.

If you wish to submit comments about the merger to share with other members, you may submit them to the National Credit Union Administration (NCUA) at: <https://ncua.gov/support-services/credit-union-resources-expansion/resources/comments-proposed-credit-union-mergers>, or mail to:

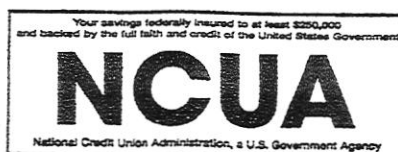
NCUA - Office of Credit Union Resources and Expansion  
RE: Member-to-Member Communication for La Crosse Burlington Credit Union  
1775 Duke Street  
Alexandria, VA 22314

The NCUA will post comments received from members on its website, along with the member's name, subject to the limitations and requirements of its regulations.

### **Other Information Related to the Proposed Merger:**

The Board of Directors has carefully evaluated and analyzed the assets and liabilities and the value of shares in both credit unions. The financial statements of both credit unions, as well as the projected combined financial statement of the continuing credit union, follow as a separate document. In addition, the following information applies to the proposed merger.

*Reasons for merger:* The Board of Directors has concluded that the proposed merger is desirable and in the best interest of the members as a merger with Co-op Credit Union will provide members access to additional products and services, enhanced technology options, and expanded service locations and hours.



**Net worth:** The net worth of a merging credit union at the time of a merger transfers to the continuing credit union. La Crosse Burlington Credit Union has a higher net worth ratio than Co-op Credit Union.

**Share adjustment or distribution:** La Crosse Burlington Credit Union will not distribute a portion of its net worth to its members in the merger. The board of directors has determined a share adjustment, or other distribution of La Crosse Burlington Credit Union's net worth is unnecessary because on average Co-op Credit Union offers higher interest rates on deposit accounts, and members will benefit from the increase in products and services available and expanded technology options.

**Locations of merging and continuing credit union:** La Crosse Burlington Credit Union's main office at 1735 Credit Union Court, La Crosse WI 54603 will remain open at least through January 31, 2025.

In addition, Co-op Credit Union has the following branch locations:

- **Black River Falls Main Office:** 100 E. Main Street, Black River Falls WI 54615
- **Black River Falls Drive-up:** 330 County Highway A, Black River Falls WI 54615
- **Fall Creek:** 326 East Lincoln Avenue, Fall Creek WI 54742
- **Galesville:** 17578 North Main Street, Galesville WI 54630
- **Melrose:** 409 North Washington Street, Melrose WI 54642
- **Onalaska:** 100 French Road, Onalaska WI 54650
- **Strum:** 134 Fifth Avenue North, Strum WI 54770

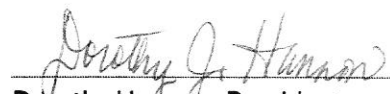
**Merger-related financial arrangements:** NCUA Regulations require merging credit unions to disclose certain increases in compensation that any of the merging credit union's officials or the five most highly compensated employees have received or will receive in connection with the merger. No individuals have received or will receive such compensation.

#### **Member Approval – Voting Information**

The proposed merger must have the approval of the majority of members who vote.

Enclosed with this Notice of Special Meeting is a Ballot for Merger Proposal. If you cannot attend the meeting, please complete the Ballot and return it to 1735 Credit Union Court, La Crosse WI 54603. To be counted, your Ballot must be received by November 19, 2024, at 4:30 pm.

BY THE ORDER OF THE BOARD OF DIRECTORS:

  
Dorothy Hannon, President

9/13/2024

Date