

Clifford S. Stanford
Assistant Vice President



1000 Peachtree Street, N.E.
Atlanta, Georgia 30309-4470

September 21, 2010

Melanie Cranford
Inmate Register #12857-002
FCI Tallahassee
Federal Correctional Institution
501 Capital Circle, NE
Tallahassee, Florida 32301

Re: Criminal Conviction – Prohibition from Banking Industry

Dear Ms. Cranford:

The Federal Reserve Bank of Atlanta has become aware that you were convicted upon a plea of guilty of Bank Fraud in connection with your employment by the former First American Bank. A copy of your judgment is attached. Because you have been convicted of a crime involving dishonesty or breach of trust, you are automatically subject to the prohibitions set forth in Section 19 of the Federal Deposit Insurance Act, as amended ("Section 19") (12 U.S.C. § 1829) for banking organizations and in Section 205 of the National Credit Union Act, as amended ("Section 205(d)") (12 U.S.C. § 1785(d)) for insured credit unions.

Section 19 and Section 205(d) prohibit you from becoming or continuing as an institution-affiliated party with respect to any of the banking organizations or credit unions described below. This means that you may not, among other things, act as an employee, officer, director, or agent of these banking organizations or credit unions. Nor may you otherwise participate, directly or indirectly, in the conduct of the affairs of any of these organizations. You are also prohibited from directly or indirectly owning or controlling any insured depository institution or holding company. These statutes do not prohibit you from being a normal, arms-length customer of a banking organization or credit union, such as having a loan, checking or savings account.

The prohibitions of Section 19 and Section 205(d) cover all insured depository institutions, including, but not limited to, any bank, savings association or credit union, and their holding companies, as well as Edge corporations and Agreement corporations. The Federal Deposit Insurance Corporation may grant written consent for you to engage in otherwise prohibited conduct with respect to insured depository institutions, and the Federal Reserve may grant written consent with respect to bank holding companies and Edge and Agreement corporations. The Office of Thrift Supervision may grant consent with respect to savings and loan association holding companies. The National Credit Union Administration Board may

grant consent for insured credit unions. The automatic prohibition does not cover non-bank subsidiaries of bank holding companies or uninsured branches or agencies of foreign banks, unless the appropriate federal banking agency takes further action against you.

Should you engage in prohibited conduct without obtaining the required consent from the appropriate agency, you could be subject to daily criminal fines of up to \$1,000,000 or up to five years imprisonment.

This letter will be posted on the website of the Board of Governors of the Federal Reserve System. If you believe that the prohibitions of Section 19 and Section 205(d) do not apply to you, because, for example, your conviction has been reversed on appeal, or for any other reason, please contact me in writing at this Reserve Bank.

Sincerely,


Clifford S. Stanford

cc: w/o enclosures

Stephen Meyer
Assistant General Counsel
Board of Governors
Legal Division – Mail Stop 13
Washington, D.C. 20551

Special Activities Section
Division of Supervision
Federal Deposit Insurance Corporation
550 17th Street N.W.
Washington, D.C. 20429

Director, Department of Supervision
National Credit Union Administration
700 Central Parkway
Suite 1600
Atlanta, Georgia 30328

Superintendent, Alabama State
Banking Department
Post Office Box 4600
Montgomery, Alabama 36103-4600

Patrick Carney
Assistant U.S. Attorney
U.S. Attorney's Office
1801 4th Avenue North
Birmingham, Alabama 35203-2101

Nyra Parson-Hudson, Attorney
2170 Highland Avenue, Suite 100
Birmingham, Alabama 35205

Lauren Ware, Assistant Vice President
Federal Reserve Bank of Richmond

Scott Custer, President
RBC Bank
3201 Beechleaf Court
Raleigh, North Carolina 27604

Pierce Nelson, Assistant Vice President
Federal Reserve Bank of Atlanta

Judgment and Disposition Order, dated August 25, 2010, concerning *United States of America v. Melanie Cranford*, Case No. 2:09-CR-454-VEH-JEO (001), in the United States District Court for the Northern District of Alabama on file.