



To: Public Comment File – Docket No. OCC–2023–0008

From: Chris Rafferty, Counsel, Bank Advisory

Date: December 11, 2023

Subject: Meeting with Representatives from the Appraisal Institute to discuss Notice of Proposed Rulemaking: “Regulatory Capital Rule: Large Banking Organizations and Banking Organizations with Significant Trading Activity”

Staffs of the Federal Deposit Insurance Corporation, Federal Reserve System, and Office of the Comptroller of the Currency (collectively, the “agencies”) met with representatives of the Appraisal Institute on November 7, 2023, regarding the agencies’ Notice of Proposed Rulemaking on Regulatory Capital Rule: Large Banking Organizations and Banking Organizations with Significant Trading Activity (OCC RIN 1557–AE78) (the “NPR”), which was published in the Federal Register on September 18, 2023 (88 FR 64028). The Appraisal Institute representatives discussed their questions regarding the proposed market value definition in the calculation of the loan-to-value ratio under the NPR.

Attendees

OCC	Benjamin Pegg Christopher Rafferty Venus Fan
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FDIC	Benedetto Bosco Catherine Wood Anjoly David Ernest Barkett Benjamin Klein David Riley Richard Smith
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Federal Reserve Board	Gillian Burgess Trevor Feigleson Carmen Holly
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Naima Jefferson
Matthew McQueeney

Appraisal Institute

Bill Garber
Melanie Sieger
Justin Slack
Brian Rodgers
