

Notice of Meeting of the Members of Fisher Scientific Employee Federal Credit Union

The Board of Directors of Fisher Scientific Employee Federal Credit Union have called a special meeting of the members of this credit union at 300 Industry Drive Pittsburgh, PA 15275 on October 30, 2024, at 5PM. The purpose of this meeting is:

1. To consider and act upon a plan and proposal for merging Fisher Scientific Employee Federal Credit Union with and into OMEGA Federal Credit Union (hereinafter referred to as the "Continuing Credit Union"), whereby all assets and liabilities of the Fisher Scientific Employee Federal Credit Union will be merged with and into the Continuing Credit Union. All members of Fisher Scientific Employee Federal Credit Union will become members of the Continuing Credit Union and will be entitled to and will receive shares in the Continuing Credit Union for the shares they own in Fisher Scientific Employee Federal Credit Union on the effective date of the merger.
2. To ratify, confirm and approve the action of the Board of Directors in authorizing the officers of Fisher Scientific Employee Federal Credit Union subject to the approval of members, to do all things and to execute all agreements, documents, and other papers necessary to conduct the proposed merger.

The Board of Directors of Fisher Scientific Employee Federal Credit Union encourages you to attend the meeting and vote on the proposed merger. Whether or not you expect to attend the meeting, we urge you to sign, date and promptly return the enclosed ballot to vote on the proposed merger.

If you wish to submit comments about the merger to share with other members, you may submit them to the National Credit Union Administration (NCUA) at:

<https://ncua.gov/support-services/credit-union-resources-expansion/credit-union-merger-resources/comments-proposed-credit-union-mergers>

or mail to:

NCUA - Office of Credit Union Resources and Expansion 1775 Duke Street, Alexandria, VA 22314

RE: Member-to-Member Communication for Fisher Scientific Employee Federal Credit Union

The NCUA will post comments received from members on its website, along with the member's name, subject to the limitations and requirements of its regulations.

Other Information Related to the Proposed Merger:

The Board of Directors has carefully evaluated and analyzed the assets and liabilities of the credit unions and the values held by each organization. After examining all matters both financial and organizational we concluded that this was a partnership that was destined to be a success and as such we hope you will vote for the merger with OMEGA Federal Credit Union.

Reasons for merger: The Board of Directors has concluded that the proposed merger is desirable and in the best interests of members because:

- 1) Merger will increase stability in the current economy & current interest rate environment.
- 2) Lack of volunteers and hiring challenges in acquiring a suitable replacement for our retiring Manager.
- 3) Years of limited growth has created the lack of resources and ability to invest in and offer the latest in technological offerings and additional office locations that we believe our members want and deserve.
- 4) The combined credit unions will increase the number of branch office locations to 5, enable mobile banking and expand the free use of a large network of ATM's along while immediately offering more products and services to the membership.
- 5) The result of combining the two credit unions will allow the credit union to continue to remain a member-owned, and locally operated credit union focused on the members and communities that we serve by retaining the Fisher Scientific Employee members.

Net worth:

The net worth of a merging credit union at the time of a merger transfers to the continuing credit union. Fisher Scientific Employee Federal Credit Union has a lower net worth ratio than OMEGA Federal Credit Union and will not distribute a portion of its net worth to its members in the merger.

The board of directors has determined a share adjustment, or other distribution of Fisher Scientific Employee Federal Credit Union's net worth is unnecessary because Fisher Scientific Employee members will receive upgrades in technology and services that benefit the membership.

Locations of merging and continuing credit union remaining open with the same employees ·

Fisher Scientific Employee Federal Credit Union:

- 1) 300 Industry Drive Pittsburgh PA 15275
THIS LOCATION WILL CLOSE DECEMBER 2024

OMEGA Federal Credit Union:

- 1) 10455 Perry Highway Wexford, PA 15090 - Main Office
- 2) OMEGA FCU 206 Siebert Pittsburgh, PA 15237 - Branch Office
- 3) OMEGA FCU 4800 Friendship Ave Pittsburgh PA 15224 - Branch Office
- 4) OMEGA FCU 320 E North Avenue Pittsburgh, PA 15212 – Branch Office
- 5) OMEGA FCU 7 Horsman Dr Pittsburgh PA 15228 – Branch Office

Changes to services and member benefits:

Members of both Credit Unions will retain the current services offered with both memberships receiving the additional products and services being offered by both credit unions resulting in both memberships receiving more products, services, and additional office locations.

Merger-related financial arrangements:

NCUA Regulations require merging credit unions to disclose certain increases in compensation that any of the merging credit union's officials or the five most highly compensated employees have received or will receive in connection with the merger. The following individuals have or will receive such compensation:

Name	Title	Description of Service	Amount
No executives, board members, employees or volunteers are receiving merger related compensation or benefits.			

Please note that the proposed merger must have the approval of the majority of members who vote.

Enclosed with this Notice of Special Meeting is a Ballot for Merger Proposal. If you cannot attend the meeting, please complete the Ballot, and return it to Fisher Scientific Employee FCU 300 Industry Drive Pittsburgh PA 15275. To be counted, your Ballot must be received by October 30, 2024 at 5PM.

Melinda Hayostek
Melinda Hayostek
President