

MEMORANDUM

To: Public Comment File – Docket No. OCC–2023–0008

From: Carl Kaminski, Assistant Director, Bank Advisory Group, Chief Counsel's Office

Date: May 29, 2024

Subject: Meeting with representatives from the Securities Lending Council to discuss: Notice of Proposed Rulemaking: "Regulatory Capital Rule: Large Banking Organizations and Banking Organizations with Significant Trading Activity"

Staff of the Office of the Comptroller of the Currency, the Federal Deposit Insurance Corporation, and the Federal Reserve System met with representatives from the Securities Lending Council regarding the agency's Notice of Proposed Rulemaking on Regulatory Capital Rule: Large Banking Organizations and Banking Organizations With Significant Trading Activity (the "NPR"), which was published in the Federal Register on September 18, 2023 (88 FR 64028).

The Securities Lending Council representatives discussed their concerns with, and the impact of, different aspects of the NPR.

Attendees

OCC	Benjamin Pegg Andrew Tschirhart Venus Fan Carl Kaminski	
FDIC	Iris Li Catherine Wood Anjoly David Ernest Barkett Michael Maloney Merritt Pardini Keith Bergstresser Peter Yen Richard Smith Lauren Brown Benedetto Bosco Ryan Billingsley	

Federal Reserve Board	Katarina Liviana Sarah Dunning Aakash Jani Abigail Roberts Brian Chernoff Cecily Boggs Robin Oh Mark Buresh Matthew McQueeney Ryan Rossner Jasmin Keskinen Gillian Burgess Andrew Willis
Debevoise & Plimpton	Jonathan Steinberg Chen Xu
Northern Trust Corporation	Tamela Merriweather
BlackRock	Jason Strofs
BNY Mellon	Michael Mcauley
Fidelity Investments	Justin Aldridge
Invesco US	Mark Whipple
Risk Management Association	Tom Gregory
Brown Brothers Harriman	Ranada Fergerson