

NOTICE OF SPECIAL MEETING OF THE MEMBERS OF EASTPOINTE COMMUNITY CREDIT UNION

The Board of Directors of Eastpointe Community Credit Union have called a special meeting of the members of this credit union at to be held at 22522 E. 9 Mile Rd., St. Clair Shores, MI 48080, on August 6, 2024 at 5:30 p.m. The purpose of this meeting is:

1. To consider and act upon a plan and proposal for merging Eastpointe Community Credit Union with and into FreeStar Financial Credit Union (hereinafter referred to as the “Surviving Credit Union”), whereby all assets and liabilities of the Eastpointe Community Credit Union will be merged with and into the Surviving Credit Union. All members of Eastpointe Community Credit Union will become members of the Surviving Credit Union and will be entitled to and will receive shares in the Surviving Credit Union for the shares they own in Eastpointe Community Credit Union on the effective date of the merger.

2. To ratify, confirm and approve the action of the Board of Directors in authorizing the officers of Eastpointe Community Credit Union, subject to the approval of members, to do all things and to execute all agreements, documents, and other papers necessary to carry out the proposed merger.

The Board of Directors of Eastpointe Community Credit Union encourages you to attend the meeting and vote on the proposed merger. Whether or not you expect to attend the meeting, we urge you to promptly fill out and return the enclosed ballot to vote on the proposed merger. If you wish to submit comments about the merger to share with other members, you may submit them to the National Credit Union Administration (NCUA) at <https://www.ncua.gov/services/Pages/resources-expansion/comments-proposed-merger.aspx> or to CURE at 1775 Duke St., Alexandria, VA 22314. The NCUA will post comments received from members on its website, along with the member's name, subject to the limitations and requirements of its regulations.

Other Information Related to the Proposed Merger:

The Board of Directors has carefully evaluated and analyzed the assets and liabilities of the credit unions and the value of shares in both credit unions. The financial statements of both credit unions as well as the projected combined financial statement of the Surviving Credit Union follow as separate documents. In addition, the following information applies to the proposed merger.

Reasons for merger: The Board of Directors has concluded that the proposed merger is desirable and in the best interests of members because, like many small credit unions across the country, we are faced with the challenges of securing the necessary resources to remain competitive and provide our members with the services that they deserve now and into the future.

While Eastpointe Community Credit Union (“the Credit Union”) is currently a financially strong credit union serving its members, the environment that we are operating in with investment yields at all-time lows is further reducing our margins needed to operate safely into the future. Also coupled with our limited resources in today’s highly regulated technologically advanced environment, Eastpointe Community Credit Union would not be able to provide our members with

the level of service and benefits that FreeStar Financial Credit Union, a much larger institution, can provide to our members.

FreeStar Financial Credit Union is financially strong and will be able to provide a wider range of products and services as well as achieve economies of scale to best serve our members in the future. In addition, FreeStar Financial offers our employees greater career path opportunities. As a result, the Board of Directors has determined that the opportunity to merge with FreeStar Financial Credit Union is in the best interest of the members.

Net worth: The net worth ratio of the Merging Credit Union at the time of a merger transfers to the Surviving credit union. Eastpointe Community Credit Union has a lower net worth ratio than FreeStar Financial Credit Union.

Share adjustment or distribution:

Eastpointe Community Credit Union will not distribute a portion of its net worth to its members in the merger. The board of directors has determined a share adjustment, or other distribution of Eastpointe Community Credit Union's net worth is unnecessary because of merger related expenses, additional branches that will be available to members, and greater career pathing for Eastpointe Community Credit Union employees.

Locations of merging and surviving credit union:

Eastpointe Community Credit Union's main office located at 22544 Gratiot Ave., Eastpointe, Michigan 48021 will remain open after the Effective Date of the Merger. FreeStar Financial Credit Union may close the main office of Eastpointe Community Credit Union if it determines that keeping the office open is not economically feasible. FreeStar Financial Credit Union has locations in Clinton Township, Harrison Township, Sterling Heights, St. Clair Shores, Chesterfield, Casco and Shelby Township, Michigan. For a complete listing of all FreeStar Financial Credit Union branch locations, please visit: <https://www.freestarfinancial.com/locations-and-atms>.

Changes to services and member benefits:

For a complete list of services and benefits of becoming a member of FreeStar Financial Credit Union, please visit <https://freestarfinancial.com> for more information.

Merger-related financial arrangements:

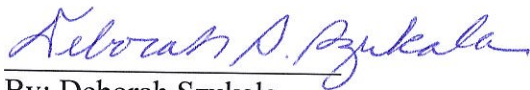
NCUA Regulations require merging credit unions to disclose certain increases in compensation that any of the merging credit union's officials or the five most highly compensated employees have received or will receive in connection with the merger. The maximum amount of merger related compensation that may be paid to the most highly compensated employees of Eastpointe Community Credit Union are listed below:

Name	Title	Description of Increase	Amount
Theresa Hing	President/CEO	Increase in Base Compensation And Retirement Benefit	\$13,440.00 annually and \$240,000.00
David Lafayette	Chief Operations Officer	Retention Bonus	\$25,000.00

Please note that the proposed merger must have the approval of the majority of members who vote.

Enclosed with this Notice of Special Meeting is a Ballot for Merger Proposal. If you cannot attend the meeting, please complete the Ballot and return it to Eastpointe Community Credit Union c/o Doeren Mayhew 305 W. Big Beaver Rd., Suite 200, Troy MI 48084-9928. To be counted, your Ballot must be received by August 1, 2024 at 5:00 pm. Ballot will not be accepted at branches.

BY THE ORDER OF THE BOARD OF DIRECTORS:



By: Deborah Szukala

Its: Chairperson

Dated 5/31/2024