

Notice of Meeting of the Members of Multipli Credit Union

The Board of Directors of Multipli Credit Union have called a special meeting of the members of this credit union at 1850 S. Blackman Road, Suite 100, Springfield, MO 65809, on July 1, 2024 at 1:00 p.m. The purpose of this meeting is:

1. To consider and act upon a plan and proposal for merging Multipli Credit Union with and into River Region Community Federal Credit Union (hereinafter referred to as the "Continuing Credit Union"), whereby all assets and liabilities of the Multipli Credit Union be merged with and into the Continuing Credit Union. All members of Multipli Credit Union will become members of the Continuing Credit Union and will be entitled to and will receive shares in the Continuing Credit Union for the shares they own in Multipli Credit Union on the effective date of the merger.
2. To ratify, confirm and approve the action of the Board of Directors in authorizing the officers of Multipli Credit Union, subject to the approval of members, to do all things and to execute all agreements, documents, and other papers necessary to carry out the proposed merger.

The Board of Directors of Multipli Credit Union encourages you to attend the meeting and vote on the proposed merger. Whether or not you expect to attend the meeting, we urge you to sign, date and promptly return the enclosed ballot to vote on the proposed merger.

If you wish to submit comments about the merger to share with other members, you may submit them to the National Credit Union Administration (NCUA) at <https://www.ncua.gov/support-services/credit-union-resources-expansion/credit-union-merger-resources/comments-proposed-credit-union-mergers>. You may also mail your comments to: National Credit Union Administration, Office of Credit Union Resources and Expansion, 1775 Duke Street, Alexandria, VA 22314. The NCUA will post comments received from members on its website, along with the member's name, subject to the limitations and requirements of its regulations.

Other Information Related to the Proposed Merger:

The Board of Directors has carefully evaluated and analyzed the assets and liabilities of the credit unions and the value of shares in both credit unions. The financial statements of both credit unions, as well as the projected combined financial statement of the continuing credit union, follow as separate documents. In addition, the following information applies to the proposed merger.

Reasons for merger: The Board of Directors has concluded that the proposed

merger is desirable and in the best interests of members for a number of reasons, such as better pricing and services, additional products, enhanced convenience and account access and lower operating costs as a larger combined institution. The merged credit union will also achieve economies of scale which will permit it to better compete in the increasingly competitive financial services industry. By joining together, Multipli Credit Union and River Region Credit Union will retain their members-first philosophy and be better positioned to serve members now and into the future. As a result, the Board of Directors has determined that the opportunity to merge with River Region Credit Union is in the best interest of the members.

If the merger is approved by the members, your savings with the Continuing Credit Union will remain federally insured by the National Credit Union Share Insurance Fund (NCUSIF), an arm of the National Credit Union Administration, and backed by the full faith and credit of the United States Government.

Net worth: The net worth of a merging credit union at the time of a merger transfers to the continuing credit union. Multipli Credit Union (16.86%) has a higher net worth ratio than River Region Credit Union (8.60%). The dollar amount for the net worth for Multipli Credit Union and River Region Credit Union is \$24,827,115 and \$40,442,530 respectively.

Share adjustment or distribution: Multipli Credit Union will distribute a portion of its net worth to its members in the merger. The board of directors has determined a share distribution of Multipli Credit Union's net worth is anticipated despite the reduction in capital that will likely occur during and after the merger due to one-time merger costs (including early contract termination fees, integration costs for core banking and other data systems and write-downs of fixed and other assets to be retired) being accounted for, the Continuing Credit Union's extensive infrastructure and beneficial services and product offerings that will be available to Multipli Credit Union members are taken into consideration, and the need for maintaining current net worth position due to the uncertainty of potential loan losses resulting from the current economic environment. Despite these factors, the boards of the two credit unions have determined that an equitable share distribution to each Multipli member as a loyalty dividend is a viable and warranted expense. The total distribution amount is \$1.95 million and will be distributed based on a percentage of total shares and loans as of 12/31/23, with a minimum of \$100 and maximum of \$1,000 per member.

Locations of merging and continuing credit union: All three Multipli Credit Union branch locations, including the main office at 1850 S Blackman Road, Springfield, MO, will remain open following the merger. In addition, River Region has seven branch locations in the service area, resulting in ten convenient locations for members of the Continuing Credit Union.

1850 S Blackman Road, Suite 100, Springfield, MO 65809
818 N. Benton Avenue, Suite 100, Springfield, MO 65802
1017 E. Republic Road, Springfield, MO 65807
3608 W. Truman Boulevard, Jefferson City, MO 65109
2009 Schotthill Woods Drive, Jefferson City, MO 65101
3124 West Edgewood, Jefferson City, MO 65109
501 Broadway Boulevard, Jefferson City, MO 65101
3000 Carter Lane, Columbia, MO 65201

11 South Fairview, Suite 101, Columbia, MO 65203
400 East Broadway, Ashland, MO 65010

In addition, River Region Credit Union is a member of the nationwide shared branching network, allowing members access to over 5,000 branch locations throughout the United States.

Changes to services and member benefits: The credit unions have made no post-merger plans to reduce branch facilities, ATM network access, or existing accounts and services offerings currently offered or available to Multipli Credit Union members.

Member Approval and Ballot:

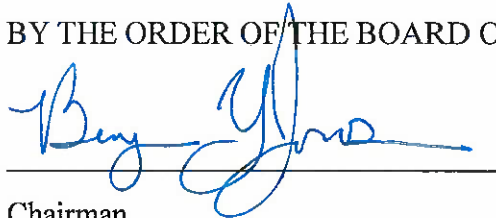
Please note that the proposed merger must have the approval of the majority of members who vote. In accordance with its Bylaws, Multipli Credit Union is conducting the member vote on the merger proposal through a mail-in or in-person ballot to the Multipli Credit Union members. The ballot distribution, collection, custody and tabulation will be conducted by an independent third party company, KPM CPA's and Advisors.

Enclosed with this Notice of Special Meeting is a Ballot for Merger Proposal. If you cannot attend the meeting, please complete the Ballot and return it to:

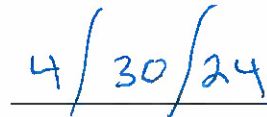
KPM CPA's and Advisors
1445 E. Republic Rd.
Springfield, MO 65804

To be counted, your Ballot must be received by July 1, 2024 at 1:00 p.m. You may also cast your vote in-person at the meeting. Branches cannot accept ballots or mail ballots for members.

BY THE ORDER OF THE BOARD OF DIRECTORS:



Chairman
Ben Jones



Date