

# Notice of Meeting of the Members of Pinnacle Credit Union

The Board of Directors of Pinnacle Credit Union have called a special meeting of the members of this credit union at 2357 Benjamin E. Mays Dr. SW, Atlanta, Georgia 30311 on August 15, 2024, at 6:00 p.m. EST.

The purpose of this meeting is:

1. To consider and act upon a plan and proposal for merging Pinnacle Credit Union with and into Peach State Federal Credit Union (hereinafter referred to as the “Continuing Credit Union”), whereby all assets and liabilities of the Pinnacle Credit Union will be merged with and into the Continuing Credit Union. All members of Pinnacle Credit Union will become members of the Continuing Credit Union and will be entitled to and will receive shares in the Continuing Credit Union for the shares they own in Pinnacle Credit Union on the effective date of the merger.
2. To ratify, confirm and approve the action of the Board of Directors in authorizing the officers of Pinnacle Credit Union, subject to the approval of members, to do all things and to execute all agreements, documents, and other papers necessary to carry out the proposed merger.

The Board of Directors of Pinnacle Credit Union encourages you to attend the meeting and vote on the proposed merger. Whether or not you expect to attend the meeting, we urge you to sign, date, and promptly return the enclosed ballot to vote on the proposed merger.

If you wish to submit comments about the merger to share with other members, you may submit them to the National Credit Union Administration (NCUA) at <https://www.ncua.gov/support-services/credit-union-resources-expansion/resources/comments-proposed-credit-union-mergers> or mail to:

NCUA – Office of Credit Union Resources and Expansion  
1775 Duke Street, Alexandria, VA 22314  
RE: Member-to-Member Communication for Pinnacle Credit Union.

The NCUA will post comments received from members on its website, along with the member's name, subject to the limitations and requirements of its regulations.

## *Other Information Related to the Proposed Merger:*

The Board of Directors has carefully evaluated and analyzed the assets and liabilities of the credit unions and the value of shares in both credit unions. The financial statements of both credit unions, as well as the projected combined financial statement of the Continuing Credit Union, follow as separate documents. In addition, the following information applies to the proposed merger.

*Reasons for merger:* The Board of Directors has concluded that the proposed merger is desirable and in the best interests of members because:

- We believe that merging with Peach State FCU will help us grow and remain highly competitive in today’s marketplace for our members.

- The merger will ensure greater member value and community support.
- The merger will increase products and services available to members, including access to investment services, online loan applications, HELOCs, Second Mortgages, and more.
- The merger will provide members with competitive loan and deposit rates.
- The merger will offer 26 additional branch locations to all members, including ATMs and continued access to shared branching.

*Net worth:*

The net worth of a merging credit union at the time of a merger transfers to the Continuing Credit Union. Pinnacle Credit Union has a higher net worth ratio than Peach State Federal Credit Union.

*Share adjustment or distribution:*

Pinnacle Credit Union will not distribute a portion of its net worth to its members in the merger. The Board of Directors has determined a share adjustment, or other distribution of Pinnacle Credit Union's net worth is unnecessary because (a) the likely costs to be incurred by Peach State FCU as a result of the merger, termination of vendor contracts, and transition of our members to Peach State FCU's services, and (b) the value of the increased and expanded products and services to be offered by Peach State FCU to Pinnacle Credit Union's members if the proposed merger is successful.

*Locations of merging and Continuing Credit Union:*

All Pinnacle Credit Union branch locations will remain open after the effective date of the merger.

**Putnam Branch**

1076 Lake Oconee Pkwy  
Eatonton, GA 31024

**Glenwood Branch**

1342 Glenwood Ave SE, Suite 1  
Atlanta, GA 30316

**Benjamin Mays Branch**

2357 Benjamin E. Mays Dr. SW  
Atlanta, GA 30311

Additionally, Pinnacle Credit Union members will have access to the Continuing Credit Union's locations at:

**CORPORATE OFFICE**

1505 Lakes Parkway, Suite 100  
Lawrenceville, GA 30043

**Hawthorne Park (Athens) Branch**

155 Hawthorne Park  
Athens, GA 30606

**Trion Branch**

37 Selman Drive  
Trion, GA 30753

**Jefferson Branch**

960 Lee Street, Suite 175  
Jefferson, GA 30549

**Monroe Branch**

1307 West Spring Street  
Monroe, GA 30655

**LaFayette Branch**

710 North Main Street  
LaFayette, GA 30728

**Lawrenceville Branch**

40 East Pike Street  
Lawrenceville, GA 30046

**North Decatur Square Branch**

2899 North Decatur Rd, Suite F  
Decatur, GA 30033

**Liberty Hill Branch**

568 Liberty Hill Rd  
Toccoa, GA 30577

**Loganville Branch**

107 Lee Byrd Road  
Loganville, GA 30052

**Suwanee Branch**

455 US Highway 23  
Suwanee, GA 30024

**Cornelia Branch**

665 Historic 441 Highway  
Cornelia, GA 30531

**Panola Industrial Branch**

5381 Panola Industrial Boulevard  
Decatur, GA 30035

**Gracewood Branch**

2048 Tobacco Road  
Augusta, GA 30906

**Carnesville Branch**

1107 Hull Avenue  
Carnesville, GA 30521

**Winder Branch**  
216 North Broad Street  
Winder, GA 30680

**Richmond County BOE Branch**  
864 Broad Street  
Augusta, GA 30901

**Young Harris Branch**  
693 Main Street  
Young Harris, GA 30582

**Oconee Branch**  
1260 Mars Hill Rd, Suite 127  
Watkinsville, GA 30677

**Five Oaks Branch**  
875 Oak Road  
Lawrenceville, GA 30044

**Lakelands Branch**  
1536 Edgefield Street  
Greenwood, SC 29646

**Central Gwinnett High School Branch**  
(employees and students only)

**Gwinnett County Public Schools ISC Branch**  
(employees only)

**Beech Island Branch**  
143 Old Jackson Hwy  
Beech Island, SC 29842

**Pickens Branch**  
2111 Gentry Memorial Hwy  
Pickens, SC 29671

**Abbeville Branch**  
603 East Greenwood Street  
Abbeville, SC 29620

**Evans Branch**  
4339 Washington Road  
Evans, GA 30809

*Changes to services and member benefits:*

Members of Pinnacle Credit Union will have greater access to a wide array of products and service offered by Peach State FCU. To learn more about Peach State's products and services, visit their website at [www.peachstatefcu.org](http://www.peachstatefcu.org).

*Merger-related financial arrangements:*

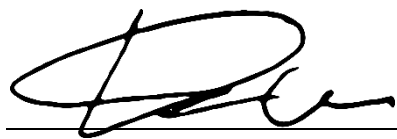
NCUA Regulations require merging credit unions to disclose certain increases in compensation that any of the merging credit union's officials or the five most highly compensated employees have received or will receive in connection with the merger. No person will receive an increase in compensation that triggers such disclosure.

Please note that the proposed merger must have the approval of the majority of members who vote.

Enclosed with this Notice of Special Meeting is a Ballot for Merger Proposal. If you cannot attend the meeting, please complete the Ballot and return it to Pinnacle Credit Union, 2357 Benjamin E. Mays Dr. SW, Atlanta, Georgia 30311 or mail it to P.O. Box 17649, Atlanta, Georgia 30316.

To be counted, your Ballot must be received by Thursday, August 15, 2024, 6:00 PM EST at 2357 Benjamin E. Mays Dr. SW, Atlanta, Georgia 30311.

BY THE ORDER OF THE BOARD OF DIRECTORS:



\_\_\_\_\_  
President

6.17.24

\_\_\_\_\_  
Date