



Notice of Meeting of the Members of WUFFACE Federal Credit Union

The Board of Directors of Wayne, Union, Fayette Federal and County Employees ("WUFFACE") Federal Credit Union have called a special meeting of the members of this credit union at 50 North 5th Street, Hutton Room, Richmond, Indiana 47374 on Thursday, January 11, 2024, at 6:00 p.m. The purpose of this meeting is:

1. To consider and act upon a plan and proposal for merging WUFFACE Federal Credit Union with and into Kemba Credit Union (hereinafter referred to as the "Continuing Credit Union"), whereby all assets and liabilities of WUFFACE Federal Credit Union will be merged with and into the Continuing Credit Union. All members of WUFFACE Federal Credit Union will become members of the Continuing Credit Union and will be entitled to and will receive shares in the Continuing Credit Union for the shares they own in WUFFACE Federal Credit Union on the effective date of the merger.
2. To ratify, confirm and approve the action of the Board of Directors in authorizing the officers of WUFFACE Federal Credit Union, subject to the approval of members, to do all things and to execute all agreements, documents, and other papers necessary to carry out the proposed merger.

The Board of Directors of WUFFACE Federal Credit Union encourages you to attend the meeting and vote on the proposed merger. Whether or not you expect to attend the meeting, we urge you to sign, date and promptly return the enclosed ballot to vote on the proposed merger.

If you wish to submit comments about the merger to share with other members, you may submit them to the National Credit Union Administration (NCUA) at

<https://ncua.gov/support-services/credit-union-resources-expansion/credit-union-merger-resources/comments-proposed-credit-union-mergers>

or mail to:

NCUA - Office of Credit Union Resources and Expansion

1775 Duke Street

Alexandria, VA 22314

RE: Member-to-Member Communication for WUFFACE Federal Credit Union

The NCUA will post comments received from members on its website, along with the member's name, subject to the limitations and requirements of its regulations.

Other Information Related to the Proposed Merger:

The Board of Directors has carefully evaluated and analyzed the assets and liabilities of the credit unions and the value of shares in both credit unions. The financial statements of both credit unions, as well as the projected combined financial statement of the continuing credit union, follow as separate documents. In addition, the following information applies to the proposed merger.

Reasons for merger:

The Board of Directors has concluded that the proposed merger is desirable and in the best interests of members because Kemba Credit Union has a similar operating style and philosophy, has federally insured deposit accounts, has a convenient office for WUFFACE members, offers full-service financial services, is financially sound and well-established, and has a solid membership base.

Net worth:

The net worth of a merging credit union at the time of a merger transfers to the continuing credit union. WUFFACE Federal Credit Union does not have a higher net worth ratio than Kemba Credit Union.

Share adjustment or distribution:

WUFFACE Federal Credit Union will not distribute a portion of its net worth to its members in the merger. The board of directors has determined a share adjustment, or other distribution of WUFFACE Federal Credit Union's net worth is unnecessary because shares in each credit union are of equal value.

Locations of merging and continuing credit union:

WUFFACE Federal Credit Union's main office at 400 N A St, Richmond, IN 47374 will close. Kemba Credit Union has the following locations that are near WUFFACE Federal Credit Union:

Kemba Credit Union
50 North 5th Street
Richmond, IN 47374

Changes to services and member benefits:

Kemba Credit Union offers additional locations, additional loan and deposit products and services, mobile banking, investment services, and more. To learn more about Kemba Credit Union, please visit kemba.com.

Merger-related financial arrangements:

NCUA Regulations require merging credit unions to disclose certain increases in compensation that any of the merging credit union's officials or the five most highly compensated employees have received or will receive in connection with the merger.

There are no reportable merger-related financial arrangements.

Membership Vote:

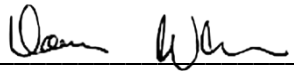
Please note that the proposed merger must have the approval of the majority of members who vote.

Enclosed with this Notice of Special Meeting is a Ballot for Merger Proposal. If you cannot attend the meeting, please complete the Ballot and return it to:

WUFFACE Federal Credit Union
P.O. Box 1601
Richmond, IN 47375

To be counted, your ballot must be received by January 11, 2024, at 6:00 PM.

BY THE ORDER OF THE BOARD OF DIRECTORS:



Daren Wilburn, President

11/9/23

Date