Notice of Meeting of the Members of	Plainfield	Credit
Union		

Instructions for NCUA 6305A: Submit a draft notice with your merger request submission (These instructions can be deleted from the form.) Use of this form will meet the requirements of §708b.106. Any variations of this form will be reviewed by our Office of General Counsel, which may delay the processing of your merger request. Brackets provide instructions or indicate that the merging credit union should fill in the appropriate information, or select the appropriate option to conform the notice to the circumstances of the merger.

The merging credit union must conduct the membership vote only after receiving the appropriate approval from the NCUA Regional Director and the applicable State Supervisory Authority.

After receiving the appropriate approvals, the merging credit union must email, at least fifteen (15) calendar days prior to mailing the notice to the members, a copy of the member notice of the meeting to vote on a merger proposal and the merger ballot to CURE at CUREMail@ncua.gov, with a copy to the appropriate regional office. Not more than 90 or less than 45 days before the date of the vote, the merging credit union must provide its members the member notice and merger ballot.

		n at 19 KILMER R.D., FDISON, N.J. 08817 on his meeting is:
"Continuing Credit U	Union"), whereby all assets	(hereinafter referred to as the sand liabilities of the merged with and into the Continuing Credit
Union. All members		will become members of the
Continuing Credit Union for the	Inion and will be entitled to shares they own in Plainfield	and will receive shares in the Continuing
effective date of the	merger.	
		e Board of Directors in authorizing the officers , subject to the approval of members, to do all
		is, and other papers necessary to carry out the
	of Plainfield	encourages you to attend the
The Board of Directors of		chedulages you to attend the
meeting and vote on the	proposed merger. Whether	r or not you expect to attend the meeting, we osed ballot to vote on the proposed merger.
meeting and vote on the urge you to sign, date an	proposed merger. Whether and promptly return the enclo	r or not you expect to attend the meeting, we
meeting and vote on the urge you to sign, date an If you wish to submit cothem to the National Cre	proposed merger. Whether and promptly return the enclosements about the merger the edit Union Administration of	r or not you expect to attend the meeting, we osed ballot to vote on the proposed merger.

NCUA - Office of Credit Union Resources and Expansion 1775 Duke Street

APRIL

**NCUA 6305A** 

Alexandria, VA 22314 RE: Member-to-Member Communication for Plainfield
The NCUA will post comments received from members on its website, along with the member's name, subject to the limitations and requirements of its regulations.
Other Information Related to the Proposed Merger:  The Board of Directors has carefully evaluated and analyzed the assets and liabilities of the credit unions and the value of shares in both credit unions. The financial statements of both credit unions, as well as the projected combined financial statement of the continuing credit union, follow as separate documents. In addition, the following information applies to the proposed merger.
Reasons for merger: The Board of Directors has concluded that the proposed merger is desirable and in the best interests of members because
<ol> <li>Plainfield's Treasurer is physically unable to perform the day-to-day operations.</li> <li>Plainfield's members will benefit by having many additional services available to them.</li> </ol>
Net worth: The net worth of a merging credit union at the time of a merger transfers to the continuing credit union. Plainfield has higher net
worth ratio than New Brunswick Postal Federal Credit Union. Please see the financial information on the attached reference page
Share adjustment or distribution: [Choose option A or B.]
will not distribute a portion of its net worth to its members in the merger. The board of directors has determined a share adjustment, or other distribution of Plainfield 's net worth is unnecessary because
the continuing credit union is absorbing the entire cost of the merger and, in turn, will provide Plainfield members with a host of expanded financial services
Plainfield will distribute a portion of its net worth to its
members in the merger. The board of directors has determined to distribute a portion of 's net worth as
Locations of merging and continuing credit union:  main office at 165 Mountain Ave, North Plainfield NJ Will Close  Will Close

19 Kilmer Road, Edison, N.J. 08817 (Main office) 80 County Road, Jersey City, N.J. 07097 (Branch office)

unions.

of location—i.e. main office, full-service branch for each non-ATM location of the continuing credit union in reasonable proximity to the locations of the merging credit

. List address and type

same statement about the branch locations]. New Brunswick Postal following locations that are near Plainfield . Li

Changes to services and member benefits:

MORTGAGE LOANS HOME EQUITY LOANS AUTOMOBILE LOANS

CREDIT CARDS
CHECKING ACCOUNTS

CASH WITHDRAWALS ON-LINE BANKING

**CERTIFICATES OF DEPOSIT** 

Merger-related financial arrangements: NCUA Regulations require merging credit unions to disclose certain increases in compensation that any of the merging credit union's officials or the five most highly compensated employees have received or will receive in connection with the merger. The following individuals have received or will receive such compensation:

Name	Title	Description of increase	Amount

Please note that the proposed merger must have the approval of the majority of members who vote.

Enclosed with this Notice of Special Meeting is a Ballot for Merger Proposal. If you cannot attend the meeting, please complete the Ballot and return it to <u>NEW BRUNSWICK POSTAL FCU</u>.\*

To be counted, your Ballot must be received by <u>APRIL (7, 2024</u> at <u>4 P.M.</u>.

BY THE ORDER OF THE BOARD OF DIRECTORS:

President Saporto

01/24/2024

Date

\* NEW BRUNSWICK POSTAL FCU 19 KILMER ROAD EDISON, N.J. 08817