



NOTICE OF MEETING OF THE MEMBERS OF NEKOOSA CREDIT UNION

NOTICE DATE: MAY 10TH, 2024 RECORD DATE: APRIL 30TH, 2024

The Board of Directors of Nekoosa Credit Union have called a special meeting of the members of this credit union at the United Church of Christ located at 205 Market Street, Nekoosa, WI 54457 Monday June 24th, 2024, at 6:00 pm. The purpose of this meeting is:

1. To consider and act upon a plan and proposal for merging Nekoosa Credit Union with and into Valley Communities Credit Union (hereinafter referred to as the "Continuing Credit Union"), whereby all assets and liabilities of the Nekoosa Credit Union will be merged with and into the Continuing Credit Union. All members of Nekoosa Credit Union will become members of the Continuing Credit Union and will be entitled to and will receive shares in the Continuing Credit Union for the shares they own in Nekoosa Credit Union on the effective date of the merger.
2. To ratify, confirm and approve the action of the Board of Directors in authorizing the officers of Nekoosa Credit Union, subject to the approval of members, to do all things and to execute all agreements, documents, and other papers necessary to carry out the proposed merger.

The Board of Directors of Nekoosa Credit Union encourages you to attend the meeting and vote on the proposed merger.

If you wish to submit comments about the merger to share with other members, you may submit them to the National Credit Union Administration (NCUA) at: <https://www.ncua.gov/support-services/credit-union-resources-expansion/credit-union-merger-resources/comments-proposed-credit-union-mergers>, or mail to:

NCUA - Office of Credit Union Resources and Expansion
1775 Duke Street
Alexandria, VA 22314

RE: Member-to-Member Communication for the Nekoosa Credit Union Merger

The NCUA will post comments received from members on its website, along with the member's name, subject to the limitations and requirements of its regulations.

Other Information Related to the Proposed Merger:

The Board of Directors has carefully evaluated and analyzed the assets and liabilities of the credit unions and the value of shares in both credit unions. The financial statements of both credit unions, as well as the projected combined financial statement of the continuing credit union, follow as separate documents. In addition, the following information applies to the proposed merger.

Reasons for merger: The Board of Directors has concluded that the proposed merger is desirable and in the best interests of members because there will be additional products and services available, additional locations to serve you and enhanced technology options.

Net worth: The net worth of a merging credit union at the time of a merger transfers to the continuing credit union. Nekoosa Credit Union will have a similar net worth ratio at the time of the merger.

Nekoosa Credit Union will distribute a portion of its net worth to its members in the merger. The board of directors has determined to distribute a portion of Nekoosa Credit Union's net worth as a special bonus dividend. Each unique person/member as of 12/31/2023 will receive \$300.00 as a special dividend.

Locations of merging and continuing credit union: Nekoosa Credit Union's main office 115 Prospect Avenue, Nekoosa, WI will remain open. Valley Communities Credit Union has the following locations that are near Nekoosa Credit Union:

Corporate Office, 975 Indianhead Drive, Mosinee, WI 54455
Kronenwetter Branch, 2290 County Rd X, Suite C, Kronenwetter, WI 54455
Marshfield Branch, 2011 S. Central Avenue, Marshfield, WI 54449
Mosinee Branch, 1105 Western Avenue, Mosinee, WI 54455
Stevens Point Branch, 2940 Church Street, Stevens Point, WI 54481
Wisconsin Rapids Branch, 440 8th Street South, Wisconsin Rapids, WI 54494

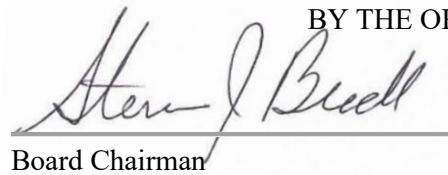
Please note that the proposed merger must have the approval of the majority of members who vote. Eligibility to vote consists of being the age of majority (18), and a current member in good standing for at least three months prior to the Record Date of April 30th, 2024.

Enclosed with this Notice of Special Meeting is a Ballot for Merger Proposal. If you cannot attend the meeting in person, please complete the Ballot and return it to:

Nekoosa Credit Union
Attn: Audit Committee
115 Prospect Avenue
Nekoosa, Wisconsin 54457

To be counted, your Ballot must be received by Monday June 24th, 2024, at 6:00pm.

BY THE ORDER OF THE BOARD OF DIRECTORS:



Board Chairman

May 10th, 2024

Date