

NOTICE OF SPECIAL MEETING OF THE MEMBERS OF LATVIAN HERITAGE FEDERAL CREDIT UNION

The Board of Directors of Latvian Heritage Federal Credit Union have called a special meeting of the members of this credit union at to be held at 504 Grand Ave. NE, Grand Rapids, MI 49515, on October 20, 2024 at 12:45 p.m. The purpose of this meeting is:

1. To consider and act upon a plan and proposal for merging Latvian Heritage Federal Credit Union with and into Ignite Credit Union (hereinafter referred to as the "Surviving Credit Union"), whereby all assets and liabilities of the Latvian Heritage Federal Credit Union will be merged with and into the Surviving Credit Union. All members of Latvian Heritage Federal Credit Union will become members of the Surviving Credit Union and will be entitled to and will receive shares in the Surviving Credit Union for the shares they own in Latvian Heritage Federal Credit Union on the effective date of the merger.

2. To ratify, confirm and approve the action of the Board of Directors in authorizing the officers of Latvian Heritage Federal Credit Union, subject to the approval of members, to do all things and to execute all agreements, documents, and other papers necessary to carry out the proposed merger.

The Board of Directors of Latvian Heritage Federal Credit Union encourages you to attend the meeting and vote on the proposed merger. Whether or not you expect to attend the meeting, we urge you to promptly fill-out and return the enclosed ballot to vote on the proposed merger. If you wish to submit comments about the merger to share with other members, you may submit them to the National Credit Union Administration (NCUA) at <https://www.ncua.gov/services/Pages/resources-expansion/comments-proposed-merger.aspx> or to CURE at 1775 Duke St., Alexandria, VA 22314. The NCUA will post comments received from members on its website, along with the member's name, subject to the limitations and requirements of its regulations.

Other Information Related to the Proposed Merger:

The Board of Directors has carefully evaluated and analyzed the assets and liabilities of the credit unions and the value of shares in both credit unions. The financial statements of both credit unions as well as the projected combined financial statement of the surviving credit union follow as separate documents. In addition, the following information applies to the proposed merger.

Reasons for merger: Latvian Heritage Federal Credit Union (the "Credit Union") is finding it hard to compete in today's highly regulated, high-tech environment. The costs of technology and regulations have made it difficult for the Credit Union to provide its members with all of the products and services that larger credit unions can provide.

Ignite Credit Union is a larger organization within our community that is financially strong, offers a larger field of membership for members to refer others who do not otherwise qualify for membership at Latvian Heritage Federal Credit Union, offers more services to its members, and offers more locations and channels to serve our members. By combining our resources and merging with Ignite Credit Union, we will be able to provide a wider range of products and services

that will continue to serve our members as well as achieve economies of scale to best serve our members in the future.

As a result, the board of directors has determined that the opportunity to merge with Ignite Credit Union is in the best interest of the members.

Net worth: The net worth of a merging credit union at the time of a merger transfers to the Surviving credit union; Latvian Heritage Federal Credit Union has a higher net worth ratio than Ignite Credit Union.

Share adjustment or distribution:

Latvian Heritage Federal Credit Union will not distribute a portion of its net worth to its members in the merger. The board of directors has determined a share adjustment, or other distribution of Latvian Heritage Federal Credit Union's net worth is unnecessary because of merger related expenses as well as the additional branches and services that will be available to members.

Locations of merging and surviving credit union:

Latvian Heritage Federal Credit Union's main office located at PO Bo 152125 Grand Rapids, MI, 49515 and 30623 W. 12 Mile Rd., Farmington Hills, MI 48334 will close twelve (12) to eighteen (18) months after the Merger Effective Date. Ignite Credit Union has a locations at 39900 Van Dyke Ave., Sterling Heights, MI 48313 as well as 211 36th St. SW, Wyoming, MI 49548 and 3121 Macatawa Dr. SW, Grandville, MI 49418. For more locations, please see <http://blueoxcu.org> and <http://www.allegancu.com>

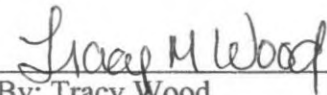
Changes to services and member benefits:

For a complete list of services and benefits of becoming a member of Ignite Credit Union, please visit <http://blueoxcu.org> and <http://www.allegancu.com> for more information.

Please note that the proposed merger must have the approval of the majority of members who vote.

Enclosed with this Notice of Special Meeting is a Ballot for Merger Proposal. If you cannot attend the meeting, please complete the Ballot and return it to Latvian Heritage Federal Credit Union C/O Holzman Law, PLLC, 28366 Franklin Rd., Southfield, MI 48034. To be counted, if sent by mail, your Ballot must be received by October 17, 2024 at 5:00 pm. Ballot will not be accepted at branches.

BY THE ORDER OF THE BOARD OF DIRECTORS:


By: Tracy Wood
Its: Board Chairperson

Dated 8/19/2024