

To: Public Comment File – Docket No. OCC–2023–0008

From: Carl Kaminski, Assistant Director, Bank Advisory

Date: January 18, 2024

Subject: Meeting with Representatives from the American Council on Renewable Energy (“ACORE”), American Clean Power (“ACP”), Solar Energy Industries Association (“SEIA”), Avangrid, JP Morgan Chase & Co., NextEra Energy, Invenergy, and US Bank to discuss: Notice of Proposed Rulemaking: “Regulatory Capital Rule: Large Banking Organizations and Banking Organizations with Significant Trading Activity”

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Staffs of the Federal Deposit Insurance Corporation, Federal Reserve System, and Office of the Comptroller of the Currency (collectively, the “agencies”) met with representatives from the renewable energy sector and two financial institutions (collectively, the “renewable energy sector representatives”) regarding the agencies’ Notice of Proposed Rulemaking on Regulatory Capital Rule: Large Banking Organizations and Banking Organizations With Significant Trading Activity (the “NPR”), which was published in the Federal Register on September 18, 2023 (88 FR 64028). As a follow-up to the parties’ meeting of September 28, 2023, the renewable energy sector representatives discussed their comment letter and the impact of the NPR on the renewable energy sector, encouraged the agencies to reconsider the risk weight proposed for tax equity investments, and provided additional information about the historical performance of tax equity investments in the renewable energy sector.

## Attendees

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OCC

Margot Schwadron  
Venus Fan  
Andrew Tschirhart  
Diana Wei  
Carl Kaminski

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FDIC

Adam Casella  
Benedetto Bosco  
Catherine Wood  
Richard Smith  
Anjoly David  
Ernest Barkett  
Olga Lionakis

Lauren Brown  
Andrew Carayiannis  
Iris Li  
Michael Maloney  
David Riley  
Huiyang Zhou  
Keith Bergstresser

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Federal Reserve Board

Andrew Willis  
Brian Chernoff  
Mark Buresh  
David Imhoff  
Cecily Boggs  
Sarah Dunning  
Alice Moore  
Anna Lee Hewko  
Isabel Echarte  
Jasmin Keskinen  
Matthew McQueeney  
Ryan Rossner  
Shooka Saket  
Lucy Chang  
Christopher Appel  
David Alexander

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ACORE

Lesley Hunter  
Jose Zayas

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American Clean Power

Gene Grace (ACP)

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Solar Energy Industries Association

Sean Gallagher  
Ben Norris

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Avangrid

Sarah Garman

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JP Morgan

Rubiao Song

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NextEra Energy

Michael Dunne

Phil Musser (NextEra Energy)

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Invenergy

Andrew Wills

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US Bank

Adam Altenhofen

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