

CRMC Employees Credit Union

Notice of Meeting of the Members of CRMC Employees Credit Union on Proposal to Merge

The Board of Directors of CRMC Employees Credit Union have called a special meeting of the members of this credit union at 1101 Ocilla Road, Douglas, GA 31533 in conference rooms 102 and 103 on July 18, 2024, at 3:00 PM EST. The purpose of this meeting is:

1. To consider and act upon a plan and proposal for merging CRMC Employees Credit Union with and into Interstate Credit Union (hereinafter referred to as the "Continuing Credit Union"), whereby all assets and liabilities of the CRMC Employees Credit Union will be merged with and into the Continuing Credit Union. All members of CRMC Employees Credit Union will become members of the Continuing Credit Union and will be entitled to and will receive shares in the Continuing Credit Union for the shares they own in CRMC Employees Credit Union on the effective date of the merger.
2. To ratify, confirm and approve the action of the Board of Directors in authorizing the officers of CRMC Employees Credit Union subject to the approval of members, to do all things and to execute all agreements, documents, and other papers necessary to carry out the proposed merger.

The Board of Directors of CRMC Employees Credit Union encourages you to attend the meeting and vote on the proposed merger. Whether or not you expect to attend the meeting, we urge you to sign, date and promptly return the enclosed ballot to vote on the proposed merger.

If you wish to submit comments about the merger to share with other members, you may submit them to the National Credit Union Administration (NCUA) at <https://www.ncua.gov/support-services/credit-union-resources-expansion/resources/comments-proposed-credit-union-mergers> or mail to:

NCUA - Office of Credit Union Resources and Expansion
1775 Duke Street

Alexandria, VA 22314

RE: Member-to-Member Communication for CRMC Employees Credit Union Merger with
Interstate Credit Union

The NCUA will post comments received from members on its website, along with the member's name, subject to the limitations and requirements of its regulations.

Other Information Related to the Proposed Merger:

The Board of Directors has carefully evaluated and analyzed the assets and liabilities of the credit unions and the value of shares in both credit unions. The financial statements of both credit unions, as well as the projected combined financial statement of the continuing credit union, follow as separate documents. In addition, the following information applies to the proposed merger.

Reasons for merger:

The Board of Directors has concluded that the proposed merger is desirable and in the best interests of our members because the continuing credit union will provide the members of the merging credit union with a wider selection of competitive financial products and enhanced services. As well as in-person and convenient electronic methods to access those products and services. In addition, to the added services and conveniences we are proud to say that your trusted financial associate, Mattie Bivens, will be joining the Interstate Team. Mattie is excited for this opportunity and looks forward to continuing to serve CRMC Employees. The continuing credit

union will provide the members of CRMC Employees Credit Union with access to a full-service branch in Douglas, plus five additional branches. Members will have access to thousands of shared branch locations and over 40,000 surcharge free ATM's nationwide including many throughout the Greater Southeast Georgia area.

Net worth:

The net worth of a merging credit union at the time of a merger transfers to the continuing credit union. CRMC Employees Credit Union has a higher net worth ratio than Interstate Credit Union.

Share adjustment or distribution:

CRMC Employees Credit Union will distribute a portion of its net worth to its members in the merger. The board of directors has determined to distribute a portion of CRMC Employees Credit Union's net worth as follows: Each CRMC Employees Credit Union member in good standing as of December 31, 2023, will receive a special distribution of \$150.00 per member immediately prior to the effective date of the merger if approved. This special distribution will be deposited into the members account on July 31, 2024.

Locations of merging and continuing credit union:

CRMC Employees Credit Union's main office at 196 Westside Drive, Douglas GA 31533 will close. Interstate Credit Union has the following branch locations that are near CRMC Employees Credit Union.

1401 Bowens Mill Rd Douglas, GA
705 W. Cherry Street, Jesup, GA
665 West Parker Street, Baxley, GA
11199 East Oglethorpe Highway, Midway, GA
14 Hinson Street, Hazlehurst, GA
2449 Perry Lane, Brunswick, GA

Please note that the proposed merger must have the approval of the majority of members who vote.

Enclosed with this Notice of Special Meeting is a Ballot for Merger Proposal. If you cannot attend the meeting, please complete the Ballot and return it in the postage paid envelope enclosed or drop off your Ballot to the Credit Union **at 196 Westside Drive, Douglas, GA 31533**. To be counted, your Ballot must be received by **July 18, 2024, at 3:00 PM EST**.

BY THE ORDER OF THE BOARD OF DIRECTORS:


Board Presiding Officer

May 17, 2024
Date