

NOTICE OF SPECIAL MEETING OF THE MEMBERS OF CREDIT UNION ADVANTAGE CREDIT UNION

The Board of Directors of Credit Union Advantage Credit Union have called a special meeting of the members of this credit union at to be held at 26555 Evergreen Road, Suite 900, Southfield, Michigan 48076, on December 27, 2024 at 12:00 p.m. The purpose of this meeting is:

1. To consider and act upon a plan and proposal for merging Credit Union Advantage Credit Union with and into Zeal Credit Union (hereinafter referred to as the "Surviving Credit Union"), whereby all assets and liabilities of the Credit Union Advantage Credit Union will be merged with and into the Surviving Credit Union. All members of Credit Union Advantage Credit Union will become members of the Surviving Credit Union and will be entitled to and will receive shares in the Surviving Credit Union for the shares they own in Credit Union Advantage Credit Union on the effective date of the merger.

2. To ratify, confirm and approve the action of the Board of Directors in authorizing the officers of Credit Union Advantage Credit Union, subject to the approval of members, to do all things and to execute all agreements, documents, and other papers necessary to carry out the proposed merger.

The Board of Directors of Credit Union Advantage Credit Union encourages you to attend the meeting and vote on the proposed merger. Whether or not you expect to attend the meeting, we urge you to promptly fill-out and return the enclosed ballot to vote on the proposed merger. If you wish to submit comments about the merger to share with other members, you may submit them to the National Credit Union Administration (NCUA) at <https://www.ncua.gov/services/Pages/resources-expansion/comments-proposed-merger.aspx> or to CURE at 1775 Duke St., Alexandria, VA 22314. The NCUA will post comments received from members on its website, along with the member's name, subject to the limitations and requirements of its regulations.

Other Information Related to the Proposed Merger:

The Board of Directors has carefully evaluated and analyzed the assets and liabilities of the credit unions and the value of shares in both credit unions. The financial statements of both credit unions as well as the projected combined financial statement of the surviving credit union follow as separate documents. In addition, the following information applies to the proposed merger.

Reasons for merger: Credit Union Advantage has found it difficult to attract new members. Our membership continues to decline despite efforts on our part to grow. Our single location in the medial building on the Ascension Providence Southfield campus is inconvenient for most members. Jan Zuchowicz, our long-term CEO was going to retire in 2025. We have no internal candidate coupled with the difficulty small credit unions, like ours, have in competing with larger credit unions to hire a CEO. The cost of technology and regulation have become burdensome for a credit union of our size. Looking forward, we see the best way to address these concerns and continue to ensure sustainability for members is through this merger.

A merger with Zeal would result in your continued credit union membership. Our combined credit union would be financially strong, with opportunities and efficiencies. The merger with a larger credit union would allow advantages in economies of scale and operating expenses we could not achieve on our own. This should result in savings that could be passed on to you the members, in competitive dividends and loan rates.

As a result, the board of directors has determined that the opportunity to merge with Zeal Credit Union is in the best interest of the members.

Net worth: The net worth of a merging credit union at the time of a merger transfers to the Surviving credit union; Credit Union Advantage Credit Union has a lower net worth ratio than Zeal Credit Union.

Share adjustment or distribution:

Credit Union Advantage Credit Union will not distribute a portion of its net worth to its members in the merger. The board of directors has determined a share adjustment, or other distribution of Credit Union Advantage Credit Union's net worth is unnecessary because of merger related expenses as well as the additional branches and services that will be available to members.

Locations of merging and surviving credit union:

Credit Union Advantage Credit Union's main office located inside the Ascension Providence Medical Building at 22250 Providence Dr., Southfield, MI 48075, will remain open for as long as economically feasible. Zeal Credit Union has 12 convenient locations throughout Macomb, Oakland, and Wayne county.

Branch:
22740 Michigan Ave.
Dearborn, MI 48124

Branch:
35050 Ford Rd.
Westland, MI 48185

Branch:
7532 Allen Rd.
Allen Park, MI 48101

Main Office:
17250 Newburgh Rd.
Livonia, MI 48152

Branch:
25123 Southfield Rd.
Southfield, MI 48075

Branch:
7240 Park Ave.
Allen Park, MI 48101

Branch:
4501 Woodward Ave.
Ste 101A
Detroit, MI 48201

Branch:
21095 Goddard Rd.
Taylor, MI 48180

Branch:
22000 Allen Rd.
Woodhaven, MI 48183

Branch:
16225 Fort St.
Southgate, MI 48195

Branch:
1260 N. Pontiac Trl.
Walled Lake, MI 48390

Branch:
15950 Middlebelt Rd.
Livonia, MI 48154

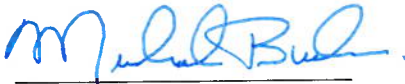
Changes to services and member benefits:

For a complete list of services and benefits of becoming a member of Zeal Credit Union, please visit <https://www.zealcu.org/> for more information.

Please note that the proposed merger must have the approval of the majority of members who vote.

Enclosed with this Notice of Special Meeting is a Ballot for Merger Proposal. If you cannot attend the meeting, please complete the Ballot and return it to Credit Union Advantage Credit Union C/O Holzman Law, PLLC, 28366 Franklin Rd., Southfield, MI 48034. To be counted, your Ballot must be received by December 26, 2024 at 5:00 pm. Ballot will not be accepted at branches.

BY THE ORDER OF THE BOARD OF DIRECTORS:



By: Michael Burke
Its: Board Vice Chairperson
Acting in the absence of the
Board Chairperson

Dated 10/25/24.