

NOTICE OF MEETING OF THE MEMBERS OF CABWAY TELCO FEDERAL CREDIT UNION

The Board of Directors of Cabway Telco Federal Credit Union have called a Special Meeting of the members of this Credit Union at 11:00 a.m. on Friday, May 10, 2024 at the office of Cabway Telco FCU (1135 6th Avenue, Huntington, WV 25701).

The purpose of this meeting is to consider and act upon a plan and proposal for merging Cabway Telco FCU into Star USA Federal Credit Union (hereinafter referred to as the Continuing Credit Union). All assets and liabilities of the Cabway Telco Federal Credit Union will be merged with and into the Continuing Credit Union. All members of Cabway Telco FCU will become members of the Continuing Credit Union and will be entitled to and will receive shares in the Continuing Credit Union for the shares they own in Cabway Telco FCU on the effective date of the merger.

And to ratify, confirm and approve the action of the Board of Directors in authorizing the officers of Cabway Telco FCU, subject to the approval of members, to do all things and to execute all agreements, documents, and other papers necessary to carry out the proposed merger.

The Board of Directors of Cabway Telco FCU encourages you to attend the meeting and vote on the proposed merger.

If you wish to submit comments about the merger to share with other members, you may submit them to the National Credit Union Administration (NCUA) at <https://www.ncua.gov/support-services/credit-union-resources-expansion/resources/comments-proposed-credit-union-mergers> or mail to: NCUA Office of Credit Union Resources and Expansion, 1775 Duke Street, Alexandria, VA 22314, RE: Member to Member Communication for Cabway Telco FCU. NCUA will post comments received from members on its website, along with the member's name, subject to the limitations and requirements of its regulations.

The Board of Directors has carefully evaluated and analyzed the assets and liabilities of the credit unions and the value of shares in both credit unions. The

financial statements of both credit unions, as well as the projected combined financial statement of the Continuing Credit Union, are provided. In addition, the following information applies to the proposed merger.

Reasons for merger: The Board of Directors has concluded that the proposed merger is desirable and in the best interests of the members because of recent staffing issues related to the passing of both credit union employees. The Continuing Credit Union offers services that Cabway Telco FCU cannot provide as well as locations that allow easier access for the membership.

The net worth of Cabway Telco FCU is not higher than that of the Continuing Credit Union.

Cabway Telco FCU will also distribute a portion of its net worth to its members as of December 31, 2023. The Board of Directors has determined that it will distribute \$111,000 as a special dividend to the members of record as of year-end. This distribution is a dividend of 3.26%

The Continuing Credit Union has a full-service office located at 607 Third Avenue, Huntington, WV 25701. They also have an office at the VA Medical Center in Huntington. Other full-service branches are available in Hurricane (Teays Valley), St. Albans, Charleston, and Beckley.

Changes to services and member benefits: With the approval of this proposal, members of Cabway Telco FCU will have access to checking accounts, debit cards, a wide range of savings products and certificates, mortgage loans, new and used vehicle loans, and online and digital services. More information is available at mystarusa.com.

Merger related financial arrangements: No employee or official of Cabway Telco FCU or Star USA FCU will receive any financial consideration or compensation based on the approval of this merger.

The proposed merger must have the approval of a majority of members who vote.

BY THE ORDER OF THE BOARD OF DIRECTORS:

Bill Taylor

President

March 25, 2024

Date