

To: Public Comment File – Docket No. OCC–2023–0008

From: Carl Kaminski, Assistant Director, Bank Advisory

Date: November 2, 2023

Subject: Meeting with Wells Fargo Bank, N.A., to discuss Notice of Proposed Rulemaking: “Regulatory Capital Rule: Large Banking Organizations and Banking Organizations with Significant Trading Activity”

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Staffs of the Federal Deposit Insurance Corporation, Federal Reserve System, and Office of the Comptroller of the Currency (collectively, the “agencies”) met with representatives from Wells Fargo Bank, N.A. regarding the agencies’ Notice of Proposed Rulemaking on Regulatory Capital Rule: Large Banking Organizations and Banking Organizations With Significant Trading Activity (the “NPR”), which was published in the Federal Register on September 18, 2023 (88 FR 64028).

The Wells Fargo representatives discussed the impact of, and their concerns with, different aspects of the NPR on Wells Fargo and challenges with the NPR’s implementation. The Wells Fargo representatives indicated their intent to submit a written comment on the issues discussed in the meeting.

## Attendees

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OCC

Amrit Sekhon  
Margot Schwadron  
Benjamin Pegg  
Diana Wei  
Venus Fan  
Justin Reiss  
Kimberly Jameson  
Carl Kaminski

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FDIC

Benedetto Bosco  
Catherine Wood  
Anjoly David

Ernest Barkett  
Irina Leonova  
Andrew Carayiannis  
Brian Cox  
Bob Charurat  
Richard Smith  
Ryan Billingsley  
David Riley  
Meraj Allahrakha  
Olga Lionakis

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Federal Reserve Board

Cecily Boggs  
Gillian Burgess  
Sarah Dunning  
Anna Lee Hewko  
David Lynch  
Victoria Maizenberg  
Marco Goncalves Migueia  
Andrew Willis  
Robin Oh  
Andrew Hartlage  
Devyn Jeffereis  
Mark Buresh  
Naima Jefferson  
Ryan Rossner  
Constance Horsley  
Lesley Chao  
David Imhoff  
Jasmin Keskinen  
Jonah Kind  
Matthew McQueeney

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Wells Fargo

Timothy Becker  
Karl Reitz