

To: Public Comment File – Docket No. OCC–2023–0008

From: Carl Kaminski, Assistant Director, Bank Advisory

Date: November 14, 2023

Subject: Meeting with Representatives from Cypress Creek Renewables, Capital One Bank, and US Bank to discuss: Notice of Proposed Rulemaking: “Regulatory Capital Rule: Large Banking Organizations and Banking Organizations with Significant Trading Activity”

Staffs of the Federal Deposit Insurance Corporation, Federal Reserve System, and Office of the Comptroller of the Currency (collectively, the “agencies”) met with representatives from Cypress Creek Renewables, Capital One Bank, and US Bank (collectively, the “renewable energy representatives”) regarding the agencies’ Notice of Proposed Rulemaking on Regulatory Capital Rule: Large Banking Organizations and Banking Organizations With Significant Trading Activity (the “NPR”), which was published in the Federal Register on September 18, 2023 (88 FR 64028). The renewable energy representatives discussed the impact of the NPR on the renewable energy sector and encouraged the agencies to reconsider the risk weight proposed for tax equity investments.

Attendees

OCC

Margot Schwadron
Benjamin Pegg
Venus Fan
Carl Kaminski

FDIC

Benedetto Bosco
Catherine Wood
Anjoly David
Ernest Barkett
Irina Leonova
Andrew Carayiannis
Richard Smith
David Riley
Peter Yen
Benjamin Klein
Olga Lionakis

Federal Reserve Board

Cecily Boggs
Gillian Burgess
Sarah Dunning
Mark Buresh
Naima Jefferson
David Imhoff
Jasmin Keskinen
Jonah Kind
Brian Chernoff
Kirin Walsh

Cypress Creek Renewables

Grant Carlisle
Jeff Meigel

US Bank

Adam Altenhofen

Capital One

George Revock
