Sec.

1762.

1763.

Repealed.

Dividends.

Stat. 1266, defined "Insured or guaranteed mortgage loan", "Private financing institutions", "Administrator", and "State".

Section 1750cc, acts Aug. 2, 1954, ch. 649, title VI, §603, 68 Stat. 637; Aug. 11, 1955, ch. 783, title I, §109(a)(3), 69 Stat. 640, provided for establishment and composition of National Voluntary Mortgage Credit Extension Committee.

Section 1750dd, act Aug. 2, 1954, ch. 649, title VI, §604, 68 Stat. 638, provided for establishment, composition, and organization of regional subcommittees of National Voluntary Mortgage Credit Extension Committee.

Section 1750ee, act Aug. 2, 1954, ch. 649, title VI, §605, 68 Stat. 638, set forth general functions of National Committee and regional subcommittees.

Section 1750ff, act Aug. 2, 1954, ch. 649, title VI, §606, 68 Stat. 638, authorized National Committee to study and review demand and supply of funds for residential mortgage loans, to receive reports from and correlate the activities of regional subcommittees to report periodically to Commissioner of Federal Housing Administration and Administrator of Veterans' Affairs, to maintain liaison with State and local government housing officials, and to submit reports to Congress.

Section 1750gg, acts Aug. 2, 1954, ch. 649, title VI, §607, 68 Stat. 639; Sept. 2, 1958, Pub. L. 85–857, $\S13(s)(1)$, 72 Stat. 1266, set forth the functions, powers, and duties of regional subcommittees.

Section 1750hh, act Aug. 2, 1954, ch. 649, title VI, §608, 68 Stat. 640, authorized Administrator, after consultation with National Committee, to issue general rules and procedures for implementation of this subchapter and functioning of regional subcommittees.

Section 1750ii, act Aug. 2, 1954, ch. 649, title VI, §609, 68 Stat. 640, exempted laws promulgated pursuant to this subchapter from prohibitions of antitrust laws or Federal Trade Commission Act of United States, provided for status of members of National Committee or any of regional subcommittees, and provided for an office, staff assistance and expenses of members.

Section 1750jj, acts Aug. 2, 1954, ch. 649, title VI, §610, 68 Stat. 640; June 29, 1957, Pub. L. 85–66, 71 Stat. 209; July 12, 1957, Pub. L. 85–104, title VI, §602, 71 Stat. 304; July 31, 1959, Pub. L. 86–119, 73 Stat. 266; Sept. 23, 1959, Pub. L. 86–372, title VIII, §806, 73 Stat. 687; June 30, 1961, Pub. L. 87–70, title IX, § 903, 75 Stat. 191, provided that, unless Congress authorized for an earlier termination, this subchapter and all authority conferred hereunder was to terminate at close of Oct. 1, 1965.

CHAPTER 14—FEDERAL CREDIT UNIONS

1751. Short title. 1751a. Omitted. SUBCHAPTER I—GENERAL PROVISIONS Definitions. 1752. 1752a. National Credit Union Administration. Federal credit union organization. 1753. 1754. Approval of organization certificate. 1755. 1756. Reports and examinations. 1756a. Omitted. 1757. Powers. 1757a. Limitation on member business loans. 1758. Bylaws. 1759. Membership. 1760. Members' meetings. Management. 1761. Officers of the board. 1761a. Board of directors; meetings; powers and du-1761b. ties; executive committee; membership officers; membership application. 1761c. Credit committee. 1761d Supervisory committee; powers and duties;

suspension of members; passbook.

§ 1751 Sec. 1764. Expulsion and withdrawal. Minors. 1765 1766. Powers of Board. 1767 Fiscal agents and depositories; authorization to secure deposits by governmental bodies. 1768 Taxation. 1769. Separability; right to alter, amend, or repeal chapter. 1770. Allotment of space in Federal buildings or Federal land. Conversion from Federal to State credit 1771. union and from State to Federal credit union. 1772.Territorial application of chapter. 1772a. Gifts; acceptance of conditional gifts; deposit. 1772b. Apportionment. 1772c. Trust fund. 1772c-1.Community development revolving loan fund for credit unions. 1772d. Forfeiture of organization certificate for money laundering or cash transaction reporting offenses. 1772e. Data standards. 1772f. Open data publication. 1773.District of Columbia credit unions; conversion to Federal status. 1774. Approval of certificate; assets and obligations of applicant credit union. 1775. Conditions upon conversion to Federal status. SUBCHAPTER II—SHARE INSURANCE 1781. Insurance of member accounts. 1782. Administration of insurance fund. 1783. National Credit Union Share Insurance Fund. Examination of insured credit unions. 1784. 1785. Requirements governing insured credit unions 1786. Termination of insured credit union status; cease and desist orders; removal or suspension from office; procedure. 1786a. Omitted. Payment of insurance. 1787. Special assistance to avoid liquidation. 1788. Administrative provisions. 1789. 1789a. Credit unions as depositaries of public money; fiscal agents: duties. 1790. Nondiscriminatory provision. Board disapproval of directors, committee members, and senior executive officers of 1790a. insured credit unions. 1790b. Credit union employee protection remedy. 1790c Reward for information leading to recoveries or civil penalties. 1790d. Prompt corrective action. Temporary Corporate Credit Union Stabiliza-1790e. tion Fund. SUBCHAPTER III—CENTRAL LIQUIDITY FACILITY 1795. Congressional findings. 1795a. Definitions. 1795b. National Credit Union Administration Central Liquidity Facility; establishment; management; jurisdiction. 1795c. Membership.

1795d. Capital stock 1795e. Extensions of credit. 1795f. Powers of Board. 1795g. Depositories, custodians, and fiscal agents. 1795h. Audit of financial transactions. 1795i. Annual report. Agent of Federal Reserve System. 1795i. 1795k. State and local tax exemption.

§ 1751. Short title

This chapter may be cited as the "Federal Credit Union Act".

(June 26, 1934, ch. 750, §1, 48 Stat. 1216; Pub. L. 86-354, §1, Sept. 22, 1959, 73 Stat. 628.)