

To Whom It May Concern,

I am requesting a new rule for updating credit reporting on credit cards. I have been paying off a defaulted account from 2022 due to job loss, but despite making good faith payments, my account was marked as "charged off" and closed, which has severely impacted my credit score. I believe these payments should be reflected in my credit report to more accurately represent my efforts.

Additionally, the COVID-19 pandemic has had far-reaching effects on the real estate market. I work in real estate and have seen how inflated home prices and high rents have made it nearly impossible for average families to find affordable housing. For instance, a decent-paying job may still not qualify for basic housing due to high rental demands. This issue is compounded by high insurance and property taxes for homeowners.

These conditions have drastically reduced my income, forcing me to choose between maintaining my credit and providing for my family. Unfortunately, I have lost both. Despite applying for SBA relief in December 2021, I was informed in May 2022 that funds had run out, which could have helped me save my business and credit.

I urge you to consider revising credit reporting rules to better reflect consumers' payment efforts and address the broader economic challenges faced by many.

Your attention to this matter could greatly assist those struggling to recover from these difficult times.

Thank you for your consideration. I look forward to your response.

Kind Regards,
Tania Ortega

