

To: Public Comment File – Docket No. OCC–2023–0008

From: Carl Kaminski, Assistant Director, Bank Advisory

Date: November 2, 2023

Subject: Meeting with US Bank to discuss Notice of Proposed Rulemaking: “Regulatory Capital Rule: Large Banking Organizations and Banking Organizations with Significant Trading Activity”

Staffs of the Federal Deposit Insurance Corporation, Federal Reserve System, and Office of the Comptroller of the Currency (collectively, the “agencies”) met with representatives from US Bank regarding the agencies’ Notice of Proposed Rulemaking on Regulatory Capital Rule: Large Banking Organizations and Banking Organizations With Significant Trading Activity (the “NPR”), which was published in the Federal Register on September 18, 2023 (88 FR 64028).

The US Bank representatives discussed the impact of, and their concerns with, different aspects of the NPR on US Bank and their clients, as well as suggestions for changes to the NPR to address their concerns. The US Bank representatives indicated their intent to submit a written comment on the issues discussed in the meeting.

Attendees

OCC

Amrit Sekhon
Margot Schwadron
Benjamin Pegg
Diana Wei
Venus Fan
Justin Reiss
Kimberly Jameson
Carl Kaminski

FDIC

Benedetto Bosco
Catherine Wood
Anjoly David
Ernest Barkett
Irina Leonova
Andrew Carayiannis

Brian Cox
Bob Charurat
Richard Smith
Ryan Billingsley
David Riley
Peter Yen
Olga Lionakis
Meraj Allahrakha

Federal Reserve Board

Cecily Boggs
Gillian Burgess
Sarah Dunning
Anna Lee Hewko
David Lynch
Victoria Maizenberg
Marco Goncalves Migueis
Andrew Willis
Nadya Zeltser
Robin Oh
Andrew Hartlage
Devyn Jeffereis
Mark Buresh
Naima Jefferson
Ryan Rossner
Constance Horsley
Lesley Chao
Matthew McQueeney
Jasmin Keskinen

US Bank

Ryan Thompson
Luke Wippler
Jonathon Chambers
Jason Fincke
Stephen Bowne
