

To: Public Comment File – Docket No. OCC–2023–0008

From: Carl Kaminski, Assistant Director, Bank Advisory, Chief Counsel’s Office

Date: February 13, 2024

Subject: Meeting with representatives from Mass Mutual, TruStage, New York Life, Nationwide Mutual Insurance Company, Guardian Life Insurance Company, Western & Southern Life Insurance Company, and Northwest Mutual to discuss: Notice of Proposed Rulemaking: “Regulatory Capital Rule: Large Banking Organizations and Banking Organizations with Significant Trading Activity”

On February 13, 2024, staffs of the Federal Deposit Insurance Corporation, Federal Reserve System, and Office of the Comptroller of the Currency (collectively, the “agencies”) met with representatives from U.S. mutual life insurance companies regarding the agencies’ Notice of Proposed Rulemaking on Regulatory Capital Rule: Large Banking Organizations and Banking Organizations With Significant Trading Activity (the “NPR”), which was published in the Federal Register on September 18, 2023 (88 FR 64028). The U.S. mutual life insurance companies discussed their concerns with, and the impact of, the NPR on non-publicly traded insurance companies and the sale of BOLI policies.

Attendees

OCC

Benjamin Pegg
Amrit Sekhon
Margot Schwadron
Carl Kaminski
Venus Fan
Andrew Tschirhart
Nadia Gerasimova
Jung Sup Kim
Diana Wei
Kevin Korzeniewski
Carl Kaminski

FDIC

Benedetto Bosco
Catherine Wood
Richard Smith
Anjoly David

Olga Lionakis
Lauren Brown
Michael Maloney
David Riley
Ryan Billingsley
Bob Charurat
Brian Cox
Irina Leonova
Kyle McCormick
Merritt Pardini
Meraj Allahrakha
Huiyang Zhou
Keith Bergstresser

Federal Reserve Board

Brian Chernoff
Mark Buresh
Isabel Echarte
Jasmin Keskinen
Matthew McQueeney
Ryan Rossner
Cecily Boggs
Abigail Roberts
Nadya Zeltser
Lesley Chao
Robin Oh
Vikram Ramnarain
David Alexander

Guardian Life Insurance Company

Jonathan Renfrew
Sarah Williams

Mass Mutual

Justin Brown
Gary Murtagh

TruStage

Alane Dent

New York Life

Kerry Cole
Charles Furtado

Nationwide Mutual Insurance Company

Ben Brewster

Western and Southern Life Insurance Company Kevin Howard

Northwest Mutual

Andrew Vedder
Christopher Gahan