

Notice of Meeting of the Members of McKeesport Bell Federal Credit Union

The Board of Directors of McKeesport Bell Federal Credit Union have called a special meeting of the members of this credit union at **Tillie's Restaurant on Thursday, February 8, 2024, at 4:30 PM**. The purpose of this meeting is:

1. To consider and act upon a plan and proposal for merging McKeesport Bell Federal Credit Union with and into Allegent Community FCU (hereinafter referred to as the "Continuing Credit Union"), whereby all assets and liabilities of the McKeesport Bell Federal Credit Union will be merged with and into the Continuing Credit Union. All members of McKeesport Bell Federal Credit Union will become members of the Continuing Credit Union and will be entitled to and will receive shares in the Continuing Credit Union for the shares they own in McKeesport Bell Federal Credit Union on the effective date of the merger.

2. To ratify, confirm and approve the action of the Board of Directors in authorizing the officers of McKeesport Bell Federal Credit Union, subject to the approval of members, to do all things and to execute all agreements, documents, and other papers necessary to carry out the proposed merger.

The Board of Directors of McKeesport Bell Federal Credit Union encourages you to attend the meeting and vote on the proposed merger. Whether or not you expect to attend the meeting, we urge you to sign, date and promptly return the enclosed ballot to vote on the proposed merger.

If you wish to submit comments about the merger to share with other members, you may submit them to the National Credit Union Administration (NCUA) at <https://www.ncua.gov/support-services/credit-union-resources-expansion/resources/comments-proposed-credit-union-mergers>

or mail to:

NCUA - Office of Credit Union Resources and Expansion
1775 Duke Street
Alexandria, VA 22314

RE: Member-to-Member Communication for McKeesport Bell Federal Credit Union

The NCUA will post comments received from members on its website, along with the member's name, subject to the limitations and requirements of its regulations.

Other Information Related to the Proposed Merger: The Board of Directors has carefully evaluated and analyzed the assets and liabilities of the credit unions and the value of shares in both credit unions. The financial statements of both credit unions, as well as the projected combined financial statement of the continuing credit union, follow as separate documents. In addition, the following information applies to the proposed merger.

Reasons for merger: The Board of Directors has concluded that the proposed merger is desirable and in the best interests of members because the merger will allow our members to have more diverse loan and share products, and both home banking and a mobile app to access their accounts.

NCUA 6305A (05/20)

Net worth: The net worth of a merging credit union at the time of a merger transfers to the continuing credit union. McKeesport Bell Federal Credit Union does not have a higher net worth ratio than Allegent Community FCU.

Share adjustment or distribution: McKeesport Bell Federal Credit Union will not distribute a portion of its net worth to its members in the merger. The board of directors has determined a share adjustment, or other distribution of McKeesport Bell Federal Credit Union's net worth is unnecessary because the net worth ratio is less than the continuing credit union's.

Locations of merging and continuing credit union: McKeesport Bell Federal Credit Union's main office at 316 36th Street, McKeesport PA 15132 will remain open. Allegent Community FCU has the following locations that are near McKeesport Bell Federal Credit Union:

1001 Liberty Avenue, Pittsburgh PA 15222
539 Rodi Road, Penn Hills PA 15235
53 South 10th Street, Pittsburgh PA 15203

Changes to services and member benefits: Many more loan products and the access to both home banking and a mobile app.

Merger-related financial arrangements: NCUA Regulations require merging credit unions to disclose certain increases in compensation that any of the merging credit union's officials or the five most highly compensated employees have received or will receive in connection with the merger. The following individuals have received or will receive such compensation:

None

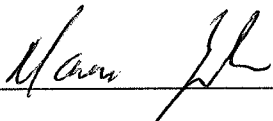
Please note that the proposed merger must have the approval of the majority of members who vote.

Enclosed with this Notice of Special Meeting is a Ballot for Merger Proposal. If you cannot attend the meeting, please complete the Ballot and return it to:

S.R. Snodgrass, P.C.
2009 Mackenzie Way, Suite 340
Cranberry Twp, PA 16066

To be counted, your Ballot must be received by February 8, 2024 at 2:00 PM.

BY THE ORDER OF THE BOARD OF DIRECTORS:



Norm Zak, Vice-Chair

Date : 12/06/2023