

Notice of Special Meeting of the Members on Proposal to Merge

The Board of Directors of Rockford Bell Credit Union has called a special meeting of the members of this credit union at the Main Office, 4225 Perryville Road, Loves Park, IL 61111 on August 19, 2024 at 5:30 P.M. The purpose of this meeting is:

1. To consider and act upon a plan and proposal for merging Rockford Bell Credit Union with and into Consumers Credit Union (hereinafter referred to as the "Continuing Credit Union"), whereby all assets and liabilities of the Rockford Bell Credit Union will be merged with and into the Continuing Credit Union. All members of Rockford Bell Credit Union will become members of the Continuing Credit Union and will be entitled to and will receive shares in the Continuing Credit Union for the shares they own in Rockford Bell Credit Union on the effective date of the merger.
2. To ratify, confirm and approve the action of the Board of Directors in authorizing the officers of Rockford Bell Credit Union, subject to the approval of members, to do all things and to execute all agreements, documents, and other papers necessary to carry out the proposed merger.

The merger must have the approval of a majority of members of Rockford Bell Credit Union.

The Board of Directors of Rockford Bell Credit Union encourages you to attend the meeting and vote on the proposed merger. Illinois permits voting on merger proposals only at the meeting or by proxy.

Enclosed with this Notice of Special Meeting is a Merger Proxy for Merger Proposal. If you cannot attend the meeting, please complete the merger proxy and return it to the credit union office at: 4225 Perryville Road, Loves Park, IL 61111 no later than 5:00 pm on the 12th day of August, 2024. To be counted, your proxy must reach us by the date and time announced for the meeting.

If you wish to submit comments about the merger to share with other members, you may submit them to the National Credit Union Administration (NCUA) at <https://www.ncua.gov/support-services/credit-union-resources-expansion/resources/comments-proposed-credit-union-mergers> or mail to: NCUA - Office of Credit Union Resources and Expansion 1775 Duke Street, Alexandria, VA 22314 - RE: Member-to-Member Communication for Rockford Bell Credit Union.

The NCUA will post comments received from members on its website, along with the member's name, subject to the limitations and requirements of its regulations.

Other Information Related to the Proposed Merger:

The Board of Directors has carefully evaluated and analyzed the assets and liabilities of the credit unions and the value of shares in both credit unions. The financial statements of both credit unions, as well as the projected combined financial statement of the continuing credit union, follow as separate documents. In addition, the following information applies to the

proposed merger.

Reasons for merger: The Board of Directors of the participating credit unions carefully analyzed the assets and liability of the participating credit unions and appraised each credit union's share value. The appraisal of the share values appears on the attached individual and consolidated financial statements of the participating credit union.

The directors of the two credit unions have concluded that the proposed merger is in the best interests of Rockford Bell Credit Union for the following reasons:

- Stronger safety and soundness
- Access to more branches
- Access to additional products and services
 - Commercial lending
 - Investment advisory services
 - Enhanced digital services
 - Expanded hours of operation
- Access to more and better technology
- Increased efficiency and economies of scale
 - lower costs
 - increased talent pool
- Complementary fields of membership

The headquarters of the continuing credit union will be located at 300 N. Field Drive, Lake Forest, Illinois 60045.

The branch offices of the continuing credit union will be as follows:

1. 1334 Shermer Road, Northbrook, IL 60062
2. 950 E. Rand Road, Arlington Heights, Illinois 60004
3. 20413 N. Rand Road, Suite 106, Kildeer, IL 60074
4. 2626 N. IL Route 83, Round Lake Beach, IL 60073
5. 1210 S. Lake Street, Mundelein, IL 60060
6. 195 E. Route 120, Volo, IL 60073
7. 4946 Grand Avenue, Gurnee, IL 60031
8. 2750 Washington Street, Waukegan, IL 60079
9. 3737 N. Lewis Avenue, N. Waukegan, IL 60087
10. 426 E. Army Trail Road, Carol Stream, IL 60188
11. 1310 N. Meacham Road, Suite 101W, Schaumburg, IL 60173
12. 990 S. Barrington Road, Streamwood, IL 60107
13. 25 E. Algonquin Road, Building A, Des Plaines, IL 60016 (restricted access)
14. 21440 West Lake Cook Road, Deer Park, IL 60010 (restricted access)
15. 1303 E. Algonquin Road, Schaumburg, IL 60196 (ATM only)
16. 4225 Perryville Road, Loves Park, IL 61111
17. 4 E. Main Street, Mt. Morris, IL 61054

Dual purpose ITM's/ATM's are located at branch numbers 1 – 14, and ATM's are located at

branch numbers 16 – 17.

Net Worth:

As of January 31, 2024, RBCU's Net Worth is 13.05% and CCU's Net Worth is 9.27%. The combined Credit Union net worth is 9.31%.

Effective Date of Merger:

October 1, 2024

Employee Representation

John Hansen, President and CEO of RBCU, is retiring. All employees of RBCU will be offered employment with the continuing credit union.


Share adjustment or distribution:

Rockford Bell Credit Union will not distribute a portion of its net worth to its members in the merger. The board of directors has determined a share adjustment, or other distribution of its net worth is unnecessary because of merger related expenses, additional branches that will be available to members, and greater career pathing for RBCU employees.

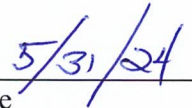
Merger-related financial arrangements:

There are no merger-related financial arrangements.

BY THE ORDER OF THE BOARD OF DIRECTORS:



Board Presiding Officer



Date