

Good Karma Coin: A Not-for-Profit Coin Tumbler

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Summary: Drug dealers should subsidize the cost of the life-saving drug naloxone in exchange for the protection from the legal action that coin tumblers provide.

Good Karma Coin is a coin tumbler. Good Karma Coin can be used by regular cryptocurrency users who want to contribute to public health while retaining their privacy. It can also be used by drug dealers, who especially need to protect their online anonymity, and who need a little bit of good karma to make up for the potential harm they are doing by selling drugs.

Coin tumblers protect the identity of cryptocurrency users by “tumbling” the coins of everyone using the tool. To use a coin tumbler, a user sends her coins to a third-party coin tumbler instead of the final destination. Then, the coin tumbler sends the coins to the user’s final destination after extracting a small fee. Assuming many people are using the tumbler at the same time, this process makes it impossible to tell whose coins are being sent where, effectively protecting the identities of everybody using the service.

The fee that Good Karma Coin charges is given back to the community in the form of naloxone, a prescription medication that can reverse an opiate overdose. In the midst of an opiate epidemic, many people are at risk of an opiate overdose. People with prescriptions for opiate medications can accidentally overdose. People with a history of opiate abuse are also at risk, and with the increasing availability of synthetic opiates such as fentanyl, many drug users unknowingly take drugs which have been laced, putting recreational drug-users at a higher risk of an overdose. People with a reduced tolerance for opiates after a forced detoxification or incarceration are also at high risk of an overdose.

Naloxone can be easily administered by anybody nearby without any training. It comes in the form of a nasal spray. However, the cost of the medication can be prohibitive. Good Karma Coin aims to increase the distribution of the life-saving drug by providing it to people who need it, first in Oberlin and later in other cities.