

Document Comparison Report

Generated on February 23, 2026 at 10:30 AM

Documents Compared:

-  **Original:** document_v1.pdf
-  **Updated:** document_v2.pdf

272

TOTAL CHANGES

170

ADDITIONS

102

REMOVALS



Visual Comparison

Yellow highlight = Added/Modified content | Red strikethrough = Removed content

ACME CORPORATION

ANNUAL REPORT 2025

REVISED EDITION

Executive Summary

ACME Corporation delivered ~~strong~~ exceptional financial performance in fiscal year 2025, with ~~revenue~~

~~revenue~~ reaching \$2.4 ~~\$2.6~~ billion, representing ~~a 15%~~ ~~an 18%~~ increase year-over-year. Our strategic ~~initiatives~~

~~initiatives~~ in digital transformation and sustainable manufacturing have positioned us ~~well for~~ as

~~industry leaders for~~ continued growth in 2026 and beyond.

Key highlights include the highly successful launch of our EcoLine product series, expansion ~~into~~

~~three into four~~ new international markets, ~~and~~ achievement of our carbon neutrality goals two years

ahead of ~~schedule~~ schedule, and recognition as one of the top 50 most innovative companies globally.

Financial Performance

Revenue and Growth

Total revenue for fiscal year 2025 was \$2.4 ~~\$2.6~~ billion, up from \$2.09 billion in 2024. This

~~outstanding~~ growth was driven primarily by:

- ~~22%~~ ~~25%~~ increase in digital product sales
- ~~18%~~ ~~21%~~ growth in our European markets
- ~~12%~~ ~~15%~~ expansion in enterprise solutions
- ~~10% growth in aftermarket services~~

~~Our gross profit margin improved to 42%, compared to 39% in the previous year, reflecting~~

~~Our gross profit margin~~ improved

~~operational efficiency and favorable product mix.~~ to 44%, compared to 39% in the previous year, reflecting

improved operational efficiency, favorable product mix, and strategic pricing initiatives.

Profitability

Net income reached \$340 million, or \$4.25 per diluted share, compared to \$285 million, or \$3.56 per diluted share in 2024. Operating income increased to \$456 million from \$398 million, demonstrating strong operational leverage.

EBITDA for the year was \$598 million, representing a 24.9% margin. This represents a significant improvement from the 23.1% margin achieved in 2024.

Cash Flow and Balance Sheet

Operating cash flow was exceptionally strong at \$512 million, providing ample resources for strategic investments and shareholder returns. We ended the year with \$780 million in cash and cash equivalents. cash and cash equivalents, our strongest cash position in company history.

Total assets grew to \$3.2 billion, with shareholders' equity of \$1.8 billion. Our debt-to-equity ratio remained conservative at 0.45. 0.42, demonstrating our financial discipline.

Operational Highlights

Product Innovation

We launched 24 new products in 2025, including our flagship EcoLine series which incorporates 75% recycled materials. The EcoLine launch significantly exceeded expectations, capturing 8% market share in its first six months. months and winning three industry awards.

Our R&D investment increased to \$156 million, or 6.5% of revenue, supporting our robust

innovation pipeline for 2026 and beyond.

Market Expansion

We successfully entered ~~three~~ four new markets:

- Southeast Asia: Opened operations in ~~Singapore~~ Singapore, Thailand, and ~~Thailand~~ Vietnam
- Middle East: Established presence in UAE and Saudi Arabia
- South America: Launched operations in Brazil and Chile

These expansions are expected to contribute ~~\$180~~ \$220 million in annual revenue once fully

~~operational~~ operational in 2027.

Manufacturing Excellence

Our manufacturing efficiency excellence initiatives delivered significant outstanding results:

- Reduced production costs by ~~8%~~ 11%
- Improved on-time delivery to ~~96%~~ 97%
- Decreased defect rates to ~~0.3%~~ 0.2%
- Increased production capacity by 18%

~~We also achieved ISO 14001 certification across all manufacturing facilities.~~

~~We also achieved ISO 14001 certification across all manufacturing facilities and received the~~

~~Manufacturing Leadership Award from the Industry Association.~~

Digital Manufacturing Initiative

We implemented advanced automation and AI-driven quality control systems across three

major facilities, resulting in:

- 25% improvement in throughput
- 40% reduction in quality inspection time
- \$15 million in annual cost savings

Sustainability Achievements

Carbon Neutrality

We are extremely proud to announce that ACME Corporation achieved carbon neutrality in ~~2025, two~~

~~2025, two~~ years ahead of our original 2027 target. This milestone was accomplished through:

through:

- 100% renewable energy across all facilities
- Carbon offset programs for Scope 3 emissions
- Fleet electrification ~~(85%)~~ (90% of vehicles)
- Installation of on-site solar generation at five facilities

Waste Reduction

Our zero-waste initiative achieved ~~92%~~ 95% waste diversion from landfills. We established landfills, exceeding our 90% target. We established partnerships with recycling facilities to process all manufacturing byproducts. byproducts and implemented circular economy principles in product design.

Water Conservation

Water usage decreased by ~~35%~~ 38% through advanced recycling systems and process improvements. We saved approximately ~~2.3~~ 2.6 million gallons of water across our operations. operations and achieved water neutrality at two facilities.

Sustainable Supply Chain

We launched a supplier sustainability program requiring all tier -1 suppliers to meet our environmental standards by 2027. Currently, 65% of suppliers have achieved certification.

Human Capital

Workforce Growth

Our team grew to ~~4,250~~ 4,420 employees globally, an increase of ~~320~~ 490 positions. We maintained our commitment to diversity and inclusion, achieving:

- ~~45%~~ 48% female representation in leadership roles
- ~~38%~~ 41% minority representation across all levels
- ~~12%~~ 15% improvement in employee satisfaction scores
- 92% employee retention rate

Training and Development

We invested ~~\$8.2~~ \$9.5 million in employee training and development programs. Key initiatives programs, a 16% increase from 2024. Key initiatives included:

- Leadership development academy for high -potential employees
- Technical certification programs **with partnerships with leading universities**
- Cross -functional rotation opportunities
- Mentorship programs connecting junior and senior staff

Compensation and Benefits

We enhanced our compensation packages to remain **competitive: industry -leading:**

- Average salary increase of **4.5% 5.2%**
- Expanded parental leave to **16 18 weeks**
- Added mental health support services **with unlimited counseling sessions**
- **Introduced flexible work arrangements with hybrid options**

Employee Recognition

We launched the ACME Excellence Awards program, recognizing 150 employees for outstanding contributions to innovation, customer service, and sustainability.

Technology and Digital Transformation

Infrastructure Modernization

We completed a **major comprehensive** upgrade of our IT infrastructure, migrating **90% 95%** of **applications to** **applications to** cloud -based platforms. This investment of **\$45 \$52** million will support **scalability and** **innovation.** scalability, innovation, and enable advanced analytics capabilities.

Data Analytics

Our new **AI -powered** data analytics platform processes over **5 8** million data points daily, **enabling:**

- **Predictive maintenance reducing downtime by 22% enabling:**
- **Inventory optimization saving \$12 million annually Predictive maintenance** reducing downtime by 28%
- **Customer behavior insights improving conversion rates by 15% Inventory** optimization saving \$15 million annually
- **Customer behavior insights improving conversion rates by 18%**
- **Real -time supply chain visibility**

Cybersecurity

We strengthened our cybersecurity posture with investments totaling **\$18 \$22** million,

including:

- 24/7 security operations center **with AI threat detection**
- Advanced threat detection **and response** systems
- Comprehensive employee training programs **with quarterly simulations**
- Zero -trust architecture implementation

Customer Experience Platform

We launched a new customer experience platform integrating CRM, support, and self - service capabilities, resulting in:

- 30% reduction in support response times
- 25% increase in customer satisfaction scores
- 40% growth in self -service resolution rates

Risk Management

Market Risks

We continue to monitor global economic ~~conditions, including potential impacts from:~~ conditions and have implemented hedging ~~— Currency fluctuations in our international operations~~ strategies to mitigate impacts from:

- ~~Supply chain disruptions~~ **Currency fluctuations in our international operations** (hedged at 75% level)
- ~~Competitive pressures in mature markets~~ **Supply chain disruptions (dual -sourcing for critical components)**
- Competitive pressures in mature markets (differentiation through innovation)

Operational Risks

Key operational risks and mitigation strategies include:

- Supply chain diversification to reduce single -source dependencies ~~(now sourcing from~~ **Business continuity planning for** **average of 3.2 suppliers per critical operations** **component**)
- Business continuity planning for critical operations with quarterly testing
- Quality management systems to maintain product excellence
- Pandemic preparedness protocols

Regulatory Compliance

We maintained full compliance with all applicable regulations and proactively monitor

emerging requirements in:

- Environmental standards (ESG reporting framework adopted)
- Data privacy and protection (GDPR, CCPA compliant)
- Product safety and labeling
 - International trade regulations

Community Engagement

Corporate Social Responsibility

We expanded our community investment programs, contributing \$12 million to:

- STEM education initiatives reaching 25,000 students
- Local environmental restoration projects
- Community health and wellness programs
- Small business development support

Charitable Partnerships

We established new partnerships with three leading non-profit organizations focused on climate action, education access, and economic development.

Outlook for 2026

We enter 2026 with ~~strong~~ exceptional momentum and clear strategic priorities:

Revenue Growth

We project revenue growth of ~~12-15%~~, ~~14~~ -17%, reaching ~~\$2.7~~ -~~2.76~~ ~~\$2.96~~ -~~3.04~~ billion, driven by:

- Full-year contribution from new market expansions
- Continued ~~strong~~ growth in digital products
- Launch of next-generation EcoLine products
- New strategic partnerships in enterprise segment

Profitability

We expect to ~~maintain or slightly~~ improve our profit margins by 1-2 percentage points through:

- Operational efficiency gains from digital manufacturing
- Favorable product mix shift toward higher-margin products
- Scale economies in new markets
- Strategic pricing optimization

Strategic Investments

Planned investments for 2026 include:

- \$185 million in R&D (6.7% of projected revenue)
- \$95 million in manufacturing capacity expansion
- \$62 million in digital transformation initiatives
- \$40 million in sustainability programs

Shareholder Returns

Subject to board approval, we plan to:

- Increase quarterly dividend by 10% 12%
- Implement a \$150 million share buyback program
- Maintain our balanced capital allocation approach
- Target 40% of free cash flow for shareholder returns

Market Leadership Goals

Our 2026 objectives include:

- Achieve #1 market position in three product categories
- Expand EcoLine to 15 product variants
- Reach 50% of revenue from products launched in last 3 years
- Maintain customer satisfaction above 90%

Conclusion

2025 was a transformative and record-breaking year for ACME Corporation. Our achievements in financial

achievements in financial performance, operational excellence, sustainability, and sustainability demonstrate the strength of our innovation demonstrate the strength of our strategy and the exceptional dedication of our team.

team.

We remain committed to creating long-term value for all stakeholders while maintaining

our focus on innovation, sustainability, and social responsibility. We remain firmly committed to creating long-term value for all stakeholders while maintaining our unwavering focus on innovation, sustainability, and social responsibility.

Thank you for your continued support. Our strong foundation positions us to capitalize on emerging opportunities and navigate challenges effectively.

Thank you for your continued trust and support.

John Smith

Chief Executive Officer

Sarah Johnson

Chief Financial Officer

~~January 31,~~ February 15, 2026

Summary: The update expands performance metrics, adds new sustainability initiatives, and improves key ratios, reflecting a shift from efficiency to excellence with additional digital and supply-chain focus. The update increases financial metrics, product count, environmental features, market share, awards, R&D spend, and expands geographic presence, resulting in higher projected revenue and a stronger financial stance. The update enhances risk mitigation with hedging and sourcing details, expands ESG and community investment initiatives, and revises 2026 financial projections and capital allocation, raising revenue growth expectations and increasing R&D, capacity, and sustainability spending. The document now reflects a significant increase in training and compensation, expanded IT and cybersecurity investments, the introduction of AI-driven analytics, new employee recognition initiatives, and a comprehensive customer experience platform, marking a major update across multiple business areas. The document now reports higher revenue, improved profit margins, new growth initiatives, and added accolades, reflecting a stronger and more expansive financial performance for fiscal 2025. The document adds strategic goal statements, updates key sentences to highlight record performance and stronger commitment, and inserts a new concluding sentence about foundational strength. The document date was updated from January 31, 2026 to February 15, 2026.

IMPACT: HIGH**+ Additions**

Increased production capacity by 18%

Manufacturing Leadership Award from the Industry Association

Digital Manufacturing Initiative section with implementation of advanced automation and AI-driven quality control across three major facilities

25% improvement in throughput

40% reduction in quality inspection time

\$15 million in annual cost savings

Installation of on-site solar generation at five facilities

Implementation of circular economy principles in product design

Water neutrality at two facilities

Supplier sustainability program requiring all tier-1 suppliers to meet environmental standards by 2027

65% of suppliers have achieved certification

92% employee retention rate

Operating cash flow was exceptionally strong at \$545 million

\$820 million in cash and cash equivalents, our strongest cash position in company history

Total assets grew to \$3.4 billion, with shareholders' equity of \$1.9 billion

debt-to-equity ratio remained conservative at 0.42

28 new products in 2025

80% recycled materials in EcoLine series

capturing 11% market share in its first six months

winning three industry awards

\$168 million R&D investment

four new markets instead of three

Southeast Asia: Opened operations in Singapore, Thailand, and Vietnam

Middle East: Established presence in UAE and Saudi Arabia

South America: Launched operations in Brazil and Chile

These expansions are expected to contribute \$220 million in annual revenue once fully operational in 2027

Currency fluctuations in our international operations (hedged at 75% level)

Supply chain disruptions (dual-sourcing for critical components)

Competitive pressures in mature markets (differentiation through innovation)

Supply chain diversification to reduce single-source dependencies (now sourcing from an average of 3.2 suppliers per critical component)

Business continuity planning for critical operations with quarterly testing

Pandemic preparedness protocols

Environmental standards (ESG reporting framework adopted)

Data privacy and protection (GDPR, CCPA compliant)

International trade regulations

Community Engagement

Corporate Social Responsibility

\$12 million to STEM education initiatives reaching 25,000 students

Local environmental restoration projects

Community health and wellness programs

Small business development support

Three leading non-profit organizations focused on climate action, education access, and economic development

Revenue growth of 14-17% reaching \$2.96-3.04 billion

New strategic partnerships in enterprise segment

Operational efficiency gains from digital manufacturing

Favorable product mix shift toward higher-margin products

Strategic pricing optimization

\$205 million allocated to R&D (6.9% of projected revenue)

\$110 million allocated to manufacturing capacity expansion

\$75 million allocated to digital transformation initiatives

\$40 million allocated to sustainability programs

Increase quarterly dividend by 12%

Implement a \$180 million share buyback program

Mentorship programs connecting junior and senior staff

Unlimited counseling sessions for mental health support

Flexible work arrangements with hybrid options

Employee Recognition: ACME Excellence Awards program, recognizing 150 employees for outstanding contributions to innovation, customer service, and sustainability.

Real-time supply chain visibility

Zero-trust architecture implementation

Customer Experience Platform

30% reduction in support response times

25% increase in customer satisfaction scores

40% growth in self-service resolution rates

24/7 security operations center with AI threat detection

Advanced threat detection and response systems

Comprehensive employee training programs with quarterly simulations

"recognition as one of the top 50 most innovative companies globally"

"10% growth in aftermarket services"

- Target 40% of free cash flow for shareholder returns

Market Leadership Goals

Our 2026 objectives include:

- Achieve #1 market position in three product categories

- Expand EcoLine to 15 product variants

- Reach 50% of revenue from products launched in last 3 years

- Maintain customer satisfaction above 90%

Our strong foundation positions us to capitalize on emerging opportunities and navigate challenges effectively.

February 15, 2026

— Removals

Operating cash flow was strong at \$512 million

\$780 million in cash and cash equivalents

Total assets grew to \$3.2 billion, with shareholders' equity of \$1.8 billion

debt -to-equity ratio remained conservative at 0.45

24 new products in 2025

75% recycled materials in EcoLine series

capturing 8% market share in its first six months

\$156 million R&D investment

We successfully entered three new markets

Southeast Asia: Opened operations in Singapore and Thailand

Middle East: Established presence in UAE

South America: Launched operations in Brazil

These expansions are expected to contribute \$180 million in annual revenue once fully operational

"strong financial performance"

"\$2.4 billion"

"15% increase year -over -year"

"well for continued growth"

"three new international markets"

"22% increase in digital product sales"

"18% growth in our European markets"

"12% expansion in enterprise solutions"

"42%"

"340 million"

"4.25 per diluted share"

"456 million"

"598 million"

"24.9% margin"

January 31, 2026

Modifications

Increase in cost-reduction percentage

From: Reduced production costs by 8%

To: Reduced production costs by 11%

Improved delivery rate

From: Improved on-time delivery to 96%

To: Improved on-time delivery to 97%

Lower defect rate

From: Decreased defect rates to 0.3%

To: Decreased defect rates to 0.2%

Terminology change to emphasize excellence

From: manufacturing efficiency initiatives

To: manufacturing excellence initiatives

Higher waste diversion percentage and addition of target reference

From: Zero-waste initiative achieved 92% waste diversion from landfills

To: Our zero-waste initiative achieved 95% waste diversion from landfills, exceeding our 90% target

Higher percentage of water savings

From: Water usage decreased by 35%

To: Water usage decreased by 38%

Increased volume of water saved

From: We saved approximately 2.3 million gallons of water across our operations

To: We saved approximately 2.6 million gallons of water across our operations

Updated employee count and growth figures

From: Our team grew to 4,250 employees globally, an increase of 320 positions

To: Our team grew to 4,420 employees globally, an increase of 490 positions

Increase in female representation

From: 45% female representation in leadership roles

To: 48% female representation in leadership roles

Increase in minority representation

From: 38% minority representation across all levels

To: 41% minority representation across all levels

Greater improvement in employee satisfaction

From: 12% improvement in employee satisfaction scores

To: 15% improvement in employee satisfaction scores

Increase in operating cash flow

From: Operating cash flow was strong at \$512 million

To: Operating cash flow was exceptionally strong at \$545 million

Higher cash balance and record statement

From: We ended the year with \$780 million in cash and cash equivalents

To: We ended the year with \$820 million in cash and cash equivalents, our strongest cash position in company history

Increase in total assets and equity

From: Total assets grew to \$3.2 billion, with shareholders' equity of \$1.8 billion

To: Total assets grew to \$3.4 billion, with shareholders' equity of \$1.9 billion

Improved debt-to-equity ratio

From: Our debt -to-equity ratio remained conservative at 0.45

To: Our debt -to-equity ratio remained conservative at 0.42

More product launches

From: We launched 24 new products in 2025

To: We launched 28 new products in 2025

Higher recycled material content

From: Our flagship EcoLine series which incorporates 75% recycled materials

To: Our flagship EcoLine series which incorporates 80% recycled materials

Higher market share and added awards

From: capturing 8% market share in its first six months

To: capturing 11% market share in its first six months and winning three industry awards

Higher R&D spend while maintaining same revenue %

From: Our R&D investment increased to \$156 million, or 6.5% of revenue

To: Our R&D investment increased to \$168 million, or 6.5% of revenue

Added one more market entry

From: We successfully entered three new markets:

To: We successfully entered four new markets:

Additional country in Southeast Asia

From: - Southeast Asia: Opened operations in Singapore and Thailand

To: - Southeast Asia: Opened operations in Singapore, Thailand, and Vietnam

Additional country in Middle East

From: - Middle East: Established presence in UAE

To: - Middle East: Established presence in UAE and Saudi Arabia

Additional country in South America

From: - South America: Launched operations in Brazil

To: - South America: Launched operations in Brazil and Chile

Higher projected revenue and new operational year

From: These expansions are expected to contribute \$180 million in annual revenue once fully operational

To: These expansions are expected to contribute \$220 million in annual revenue once fully operational in 2027

Added hedging detail

From: Currency fluctuations in our international operations

To: Currency fluctuations in our international operations (hedged at 75% level)

Incorporated dual-sourcing strategy

From: Supply chain disruptions

To: Supply chain disruptions (dual-sourcing for critical components)

Added differentiation focus

From: Competitive pressures in mature markets

To: Competitive pressures in mature markets (differentiation through innovation)

Specified supplier count

From: Supply chain diversification to reduce single-source dependencies

To: Supply chain diversification to reduce single-source dependencies (now sourcing from an average of 3.2 suppliers per critical component)

Included quarterly testing

From: Business continuity planning for critical operations

To: Business continuity planning for critical operations with quarterly testing

Added ESG reporting framework

From: Environmental standards

To: Environmental standards (ESG reporting framework adopted)

Added compliance details

From: Data privacy and protection

To: Data privacy and protection (GDPR, CCPA compliant)

Changed wording for stronger tone

From: We enter 2026 with strong momentum and clear strategic priorities:

To: We enter 2026 with exceptional momentum and clear strategic priorities:

Raised growth range and revenue target

From: We project revenue growth of 12-15%, reaching \$2.7-2.76 billion

To: We project revenue growth of 14-17%, reaching \$2.96-3.04 billion

Added partnership focus

From: Continued growth in digital products

To: Continued strong growth in digital products New strategic partnerships in enterprise segment

Changed expectation from maintenance to improvement

From: We expect to maintain or slightly improve our profit margins through:

To: We expect to improve our profit margins by 1-2 percentage points through:

Increased R&D spend and percentage

From: - \$185 million in R&D (6.7% of projected revenue)

To: - \$205 million in R&D (6.9% of projected revenue)

Raised capacity expansion budget

From: - \$95 million in manufacturing capacity expansion

To: - \$110 million in manufacturing capacity expansion

Raised digital transformation budget

From: - \$62 million in digital transformation initiatives

To: - \$75 million in digital transformation initiatives

Raised dividend increase

From: - Increase quarterly dividend by 10%

To: - Increase quarterly dividend by 12%

Increased buyback amount

From: - Implement a \$150 million share buyback program

To: - Implement a \$180 million share buyback program

Investment amount increased by 16%.

From: We invested \$8.2 million in employee training and development programs.

To: We invested \$9.5 million in employee training and development programs, a 16% increase from 2024.

Salary increase percentage raised.

From: - Average salary increase of 4.5%

To: - Average salary increase of 5.2%

Parental leave extended.

From: - Expanded parental leave to 16 weeks

To: - Expanded parental leave to 18 weeks

Expanded mental health benefits.

From: - Added mental health support services

To: - Added mental health support services with unlimited counseling sessions

Added university partnerships to certification programs.

From: - Technical certification programs

To: - Technical certification programs with partnerships with leading universities

Migration target increased from 90% to 95%.

From: We completed a major upgrade of our IT infrastructure, migrating 90% of applications to cloud-based platforms.

To: We completed a comprehensive upgrade of our IT infrastructure, migrating 95% of applications to cloud-based platforms.

Investment amount increased and scope broadened.

From: This investment of \$45 million will support scalability and innovation.

To: This investment of \$52 million will support scalability, innovation, and enable advanced analytics capabilities.

Data processing capacity increased and AI added.

From: Our new data analytics platform processes over 5 million data points daily.

To: Our new AI-powered data analytics platform processes over 8 million data points daily.

Downtime reduction improved.

From: - Predictive maintenance reducing downtime by 22%

To: - Predictive maintenance reducing downtime by 28%

Savings increased.

From: - Inventory optimization saving \$12 million annually

To: - Inventory optimization saving \$15 million annually

Conversion rate improvement increased.

From: - Customer behavior insights improving conversion rates by 15%

To: - Customer behavior insights improving conversion rates by 18%

Cybersecurity investment increased.

From: We strengthened our cybersecurity posture with investments totaling \$18 million,

To: We strengthened our cybersecurity posture with investments totaling \$22 million,

AI added to operations center.

From: - 24/7 security operations center

To: - 24/7 security operations center with AI threat detection

Capabilities expanded.

From: - Advanced threat detection systems

To: - Advanced threat detection and response systems

Training now includes simulations.

From: - Comprehensive employee training programs

To: - Comprehensive employee training programs with quarterly simulations

Changed performance adjective, revenue figure, and growth percentage.

From: ACME Corporation delivered strong financial performance in fiscal year 2025, with revenue reaching \$2.4 billion, representing a 15% increase year -over -year.

To: ACME Corporation delivered exceptional financial performance in fiscal year 2025, with revenue reaching \$2.6 billion, representing an 18% increase year -over -year.

Updated positioning description.

From: Our strategic initiatives in digital transformation and sustainable manufacturing have positioned us well for continued growth in 2026 and beyond.

To: Our strategic initiatives in digital transformation and sustainable manufacturing have positioned us as industry leaders for continued growth in 2026 and beyond.

Added detail, changed number of markets, added company recognition.

From: Key highlights include the successful launch of our EcoLine product series, expansion into three new international markets, and achievement of our carbon neutrality goals two years ahead of schedule.

To: Key highlights include the highly successful launch of our EcoLine product series, expansion into four new international markets, achievement of our carbon neutrality goals two years ahead of schedule, and recognition as one of the top 50 most innovative companies globally.

Updated percentages and added new aftermarket services bullet.

From: - 22% increase in digital product sales - 18% growth in our European markets - 12% expansion in enterprise solutions

To: - 25% increase in digital product sales - 21% growth in our European markets - 15% expansion in enterprise solutions - 10% growth in aftermarket services

Updated margin figure and added explanatory phrase.

From: Our gross profit margin improved to 42%, compared to 39% in the previous year.

To: Our gross profit margin improved to 44%, compared to 39% in the previous year, reflecting improved operational efficiency, favorable product mix, and strategic pricing initiatives.

Updated net income and per-share figures.

From: Net income reached \$340 million, or \$4.25 per diluted share, compared to \$285 million, or \$3.56 per diluted share in 2024.

To: Net income reached \$365 million, or \$4.56 per diluted share, compared to \$285 million, or \$3.56 per diluted share in 2024.

Updated operating income and added leverage note.

From: Operating income increased to \$456 million from \$398 million.

To: Operating income increased to \$487 million from \$398 million, demonstrating strong operational leverage.

Updated EBITDA figure and margin percentage.

From: EBITDA for the year was \$598 million, representing a 24.9% margin.

To: EBITDA for the year was \$628 million, representing a 24.2% margin.

Added 'record-breaking' to emphasize the year's significance.

From: 2025 was a transformative year for ACME Corporation.

To: 2025 was a transformative and record-breaking year for ACME Corporation.

Included 'innovation' in the list of achievements and replaced 'dedication' with 'exceptional dedication'.

From: Our achievements in financial performance, operational excellence, and sustainability demonstrate the strength of our strategy and the dedication of our team.

To: Our achievements in financial performance, operational excellence, sustainability, and innovation demonstrate the strength of our strategy and the exceptional dedication of our team.

Strengthened commitment language with 'firmly' and 'unwavering'.

From: We remain committed to creating long -term value for all stakeholders while maintaining our focus on innovation, sustainability, and social responsibility.

To: We remain firmly committed to creating long -term value for all stakeholders while maintaining our unwavering focus on innovation, sustainability, and social responsibility.

Added the word 'trust' to express deeper confidence.

From: Thank you for your continued support.

To: Thank you for your continued trust and support.

Updated the date to February 15, 2026

From: January 31, 2026

To: February 15, 2026



Semantic Analysis

Analyzed 17 chunks using embedding similarity

🔄 Rephrased Content (Same Meaning, Different Words)

Similarity: 95.0%

Original: ACME CORPORATION ANNUAL REPORT 2025 Executive Summary ACME Corporation delivered strong financial performance in fiscal year 2025, with revenue reaching \$2.4 billion, representing a 15% increase year -over -year. Our strategic initiatives in digital transformation and sustainable manufacturing have positioned us well for continued growth in 2026 and beyond. Key highlights include the successful launch of our EcoLine product series, expansion into

Updated: ACME CORPORATION ANNUAL REPORT 2025 REVISED EDITION Executive Summary ACME Corporation delivered exceptional financial performance in fiscal year 2025, with revenue reaching \$2.6 billion, representing an 18% increase year -over -year. Our strategic initiatives in digital transformation and sustainable manufacturing have positioned us as industry leaders for continued growth in 2026 and beyond.

Similarity: 83.0%

Original: three new international markets, and achievement of our carbon neutrality goals two years ahead of schedule. Financial Performance Revenue and Growth Total revenue for fiscal year 2025 was \$2.4 billion, up from \$2.09 billion in 2024. This growth was driven primarily by: - 22% increase in digital product sales - 18% growth in our European markets - 12% expansion in enterprise solutions

Updated: Key highlights include the highly successful launch of our EcoLine product series, expansion into four new international markets, achievement of our carbon neutrality goals two years ahead of schedule, and recognition as one of the top 50 most innovative companies globally. Financial Performance Revenue and Growth Total revenue for fiscal year 2025 was \$2.6 billion, up from \$2.09 billion in 2024. This outstanding growth was driven primarily by:

Similarity: 79.0%

Original: - 12% expansion in enterprise solutions Our gross profit margin improved to 42%, compared to 39% in the previous year, reflecting improved operational efficiency and favorable product mix. Profitability Net income reached \$340 million, or \$4.25 per diluted share, compared to \$285 million, or \$3.56 per diluted share in 2024. Operating income increased to \$456 million from \$398 million. EBITDA for the year was \$598 million, representing a 24.9% margin. This represents a

Updated: Profitability Net income reached \$365 million, or \$4.56 per diluted share, compared to \$285 million, or \$3.56 per diluted share in 2024. Operating income increased to \$487 million from \$398 million, demonstrating strong operational leverage. EBITDA for the year was \$628 million, representing a 24.2% margin. This represents a significant improvement from the 23.1% margin achieved in 2024. Cash Flow and Balance Sheet

Similarity: 88.0%

Original: significant improvement from the 23.1% margin achieved in 2024. Cash Flow and Balance Sheet Operating cash flow was strong at \$512 million, providing ample resources for strategic investments and shareholder returns. We ended the year with \$780 million in cash and cash equivalents. Total assets grew to \$3.2 billion, with shareholders' equity of \$1.8 billion. Our debt -to- equity ratio remained conservative at 0.45. Operational Highlights Product Innovation

Updated: Cash Flow and Balance Sheet Operating cash flow was exceptionally strong at \$545 million, providing ample resources for strategic investments and shareholder returns. We ended the year with \$820 million in cash and cash equivalents, our strongest cash position in company history. Total assets grew to \$3.4 billion, with shareholders' equity of \$1.9 billion. Our debt -to- equity ratio remained conservative at 0.42, demonstrating our financial discipline. Operational Highlights

Similarity: 99.0%

Original: Operational Highlights Product Innovation We launched 24 new products in 2025, including our flagship EcoLine series which incorporates 75% recycled materials. The EcoLine launch exceeded expectations, capturing 8% market share in its first six months. Our R&D investment increased to \$156 million, or 6.5% of revenue, supporting our innovation pipeline for 2026 and beyond. Market Expansion We successfully entered three new markets:

Updated: Operational Highlights Product Innovation We launched 28 new products in 2025, including our flagship EcoLine series which incorporates 80% recycled materials. The EcoLine launch significantly exceeded expectations, capturing 11% market share in its first six months and winning three industry awards. Our R&D investment increased to \$168 million, or 6.5% of revenue, supporting our robust innovation pipeline for 2026 and beyond. Market Expansion

Similarity: 94.0%

Original: We successfully entered three new markets: - Southeast Asia: Opened operations in Singapore and Thailand - Middle East: Established presence in UAE - South America: Launched operations in Brazil These expansions are expected to contribute \$180 million in annual revenue once fully operational.

Manufacturing Excellence Our manufacturing efficiency initiatives delivered significant results: - Reduced production costs by 8% - Improved on -time delivery to 96%

Updated: Market Expansion We successfully entered four new markets: - Southeast Asia: Opened operations in Singapore, Thailand, and Vietnam - Middle East: Established presence in UAE and Saudi Arabia - South America: Launched operations in Brazil and Chile These expansions are expected to contribute \$220 million in annual revenue once fully operational in 2027. Manufacturing Excellence Our manufacturing excellence initiatives delivered outstanding results:

Similarity: 89.0%

Original: - Improved on -time delivery to 96% - Decreased defect rates to 0.3% We also achieved ISO 14001 certification across all manufacturing facilities. Sustainability Achievements Carbon Neutrality We are proud to announce that ACME Corporation achieved carbon neutrality in 2025, two years ahead of our

original 2027 target. This was accomplished through: - 100% renewable energy across all facilities - Carbon offset programs for Scope 3 emissions

Updated: major facilities, resulting in: - 25% improvement in throughput - 40% reduction in quality inspection time - \$15 million in annual cost savings Sustainability Achievements Carbon Neutrality We are extremely proud to announce that ACME Corporation achieved carbon neutrality in 2025, two years ahead of our original 2027 target. This milestone was accomplished through: - 100% renewable energy across all facilities - Carbon offset programs for Scope 3 emissions

Similarity: 94.0%

Original: - Carbon offset programs for Scope 3 emissions - Fleet electrification (85% of vehicles) Waste Reduction Our zero -waste initiative achieved 92% waste diversion from landfills. We established partnerships with recycling facilities to process all manufacturing byproducts. Water Conservation Water usage decreased by 35% through advanced recycling systems and process improvements. We saved approximately 2.3 million gallons of water across our operations. Human Capital

Updated: - Carbon offset programs for Scope 3 emissions - Fleet electrification (90% of vehicles) - Installation of on -site solar generation at five facilities Waste Reduction Our zero -waste initiative achieved 95% waste diversion from landfills, exceeding our 90% target. We established partnerships with recycling facilities to process all manufacturing byproducts and implemented circular economy principles in product design. Water Conservation

Similarity: 98.0%

Original: Human Capital Workforce Growth Our team grew to 4,250 employees globally, an increase of 320 positions. We maintained our commitment to diversity and inclusion, achieving: - 45% female representation in leadership roles - 38% minority representation across all levels - 12% improvement in employee satisfaction scores Training and Development We invested \$8.2 million in employee training and development programs. Key initiatives included:

Updated: Human Capital Workforce Growth Our team grew to 4,420 employees globally, an increase of 490 positions. We maintained our commitment to diversity and inclusion, achieving: - 48% female representation in leadership roles - 41% minority representation across all levels - 15% improvement in employee satisfaction scores - 92% employee retention rate Training and Development We invested \$9.5 million in employee training and development programs, a 16% increase

Similarity: 84.0%

Original: included: - Leadership development academy for high -potential employees - Technical certification programs - Cross -functional rotation opportunities Compensation and Benefits We enhanced our compensation packages to remain competitive: - Average salary increase of 4.5% - Expanded parental leave to 16 weeks - Added mental health support services Technology and Digital Transformation Infrastructure Modernization

Updated: from 2024. Key initiatives included: - Leadership development academy for high -potential employees - Technical certification programs with partnerships with leading universities - Cross -functional rotation opportunities - Mentorship programs connecting junior and senior staff

Compensation and Benefits We enhanced our compensation packages to remain industry -leading: - Average salary increase of 5.2% - Expanded parental leave to 18 weeks

Similarity: 98.0%

Original: Infrastructure Modernization We completed a major upgrade of our IT infrastructure, migrating 90% of applications to cloud -based platforms. This investment of \$45 million will support scalability and innovation. Data Analytics Our new data analytics platform processes over 5 million data points daily, enabling: - Predictive maintenance reducing downtime by 22% - Inventory optimization saving \$12 million annually - Customer behavior insights improving conversion rates by 15%

Updated: Infrastructure Modernization We completed a comprehensive upgrade of our IT infrastructure, migrating 95% of applications to cloud -based platforms. This investment of \$52 million will support scalability, innovation, and enable advanced analytics capabilities. Data Analytics Our new AI -powered data analytics platform processes over 8 million data points daily, enabling: - Predictive maintenance reducing downtime by 28% - Inventory optimization saving \$15 million annually

Similarity: 76.0%

Original: - Competitive pressures in mature markets Operational Risks Key operational risks and mitigation strategies include: - Supply chain diversification to reduce single -source dependencies - Business continuity planning for critical operations - Quality management systems to maintain product excellence Regulatory Compliance We maintained full compliance with all applicable regulations and proactively monitor emerging requirements in: - Environmental standards

Updated: strategies to mitigate impacts from: - Currency fluctuations in our international operations (hedged at 75% level) - Supply chain disruptions (dual -sourcing for critical components) - Competitive pressures in mature markets (differentiation through innovation) Operational Risks Key operational risks and mitigation strategies include: - Supply chain diversification to reduce single -source dependencies (now sourcing from average of 3.2 suppliers per critical component)

Similarity: 76.0%

Original: - Environmental standards - Data privacy and protection - Product safety and labeling Outlook for 2026 We enter 2026 with strong momentum and clear strategic priorities: Revenue Growth We project revenue growth of 12 -15%, reaching \$2.7 -2.76 billion, driven by: - Full-year contribution from new market expansions - Continued growth in digital products - Launch of next -generation EcoLine products Profitability

Updated: Operational Highlights Product Innovation We launched 28 new products in 2025, including our flagship EcoLine series which incorporates 80% recycled materials. The EcoLine launch significantly exceeded expectations, capturing 11% market share in its first six months and winning three industry awards. Our R&D investment increased to \$168 million, or 6.5% of revenue, supporting our robust innovation pipeline for 2026 and beyond. Market Expansion

Similarity: 87.0%

Original: Profitability We expect to maintain or slightly improve our profit margins through: - Operational efficiency gains - Favorable product mix - Scale economies in new markets Strategic Investments Planned investments for 2026 include: - \$185 million in R&D (6.7% of projected revenue) - \$95 million in manufacturing capacity expansion - \$62 million in digital transformation initiatives Shareholder Returns Subject to board approval, we plan to:

Updated: Strategic Investments Planned investments for 2026 include: - \$205 million in R&D (6.9% of projected revenue) - \$110 million in manufacturing capacity expansion - \$75 million in digital transformation initiatives - \$40 million in sustainability programs Shareholder Returns Subject to board approval, we plan to: - Increase quarterly dividend by 12% - Implement a \$180 million share buyback program - Maintain our balanced capital allocation approach

Similarity: 77.0%

Original: Subject to board approval, we plan to: - Increase quarterly dividend by 10% - Implement a \$150 million share buyback program - Maintain our balanced capital allocation approach Conclusion 2025 was a transformative year for ACME Corporation. Our achievements in financial performance, operational excellence, and sustainability demonstrate the strength of our strategy and the dedication of our team.

Updated: ACME CORPORATION ANNUAL REPORT 2025 REVISED EDITION Executive Summary ACME Corporation delivered exceptional financial performance in fiscal year 2025, with revenue reaching \$2.6 billion, representing an 18% increase year -over -year. Our strategic initiatives in digital transformation and sustainable manufacturing have positioned us as industry leaders for continued growth in 2026 and beyond.

Similarity: 77.0%

Original: strategy and the dedication of our team. We remain committed to creating long -term value for all stakeholders while maintaining our focus on innovation, sustainability, and social responsibility. Thank you for your continued support. John Smith Chief Executive Officer Sarah Johnson Chief Financial Officer January 31, 2026

Updated: challenges effectively. Thank you for your continued trust and support. John Smith Chief Executive Officer Sarah Johnson Chief Financial Officer February 15, 2026

Truly New Content

- Reduced production costs by 11% - Improved on -time delivery to 97% - Decreased defect rates to 0.2% - Increased production capacity by 18% We also achieved ISO 14001 certification across all manufacturing facilities and received the Manufacturing Leadership Award from the Industry Association. Digital Manufacturing Initiative We implemented advanced automation and AI -driven quality control systems across three major facilities, resulting in:

Customer Experience Platform We launched a new customer experience platform integrating CRM, support, and self - service capabilities, resulting in: - 30% reduction in support response times - 25% increase in customer satisfaction scores - 40% growth in self -service resolution rates
Risk Management Market Risks We continue to monitor global economic conditions and have implemented hedging strategies to mitigate impacts from:

- Business continuity planning for critical operations with quarterly testing - Quality management systems to maintain product excellence - Pandemic preparedness protocols
Regulatory Compliance We maintained full compliance with all applicable regulations and proactively monitor emerging requirements in: - Environmental standards (ESG reporting framework adopted) - Data privacy and protection (GDPR, CCPA compliant) - Product safety and labeling

- Product safety and labeling - International trade regulations
Community Engagement Corporate Social Responsibility We expanded our community investment programs, contributing \$12 million to: - STEM education initiatives reaching 25,000 students - Local environmental restoration projects - Community health and wellness programs - Small business development support
Charitable Partnerships

We established new partnerships with three leading non -profit organizations focused on climate action, education access, and economic development.
Outlook for 2026 We enter 2026 with exceptional momentum and clear strategic priorities:
Revenue Growth We project revenue growth of 14 -17%, reaching \$2.96 -3.04 billion, driven by: - Full-year contribution from new market expansions - Continued strong growth in digital products

achievements in financial performance, operational excellence, sustainability, and innovation demonstrate the strength of our strategy and the exceptional dedication of our team. We remain firmly committed to creating long -term value for all stakeholders while maintaining our unwavering focus on innovation, sustainability, and social responsibility. Our strong foundation positions us to capitalize on emerging opportunities and navigate challenges effectively.