

Profit Loss Discount and GST

If CP = Cost Price of the Article,

MP= Marked Price of the Article,

SP= Sale Price of the Article

When an article is sold in Profit

then $SP > CP$

Profit = $SP - CP$

Profit % = $(SP-CP) \times 100 / CP$

= Profit $\times 100 / CP$

When an article is sold in Loss

Then $CP > SP$

Loss= $CP - SP$

Loss % = $(CP-SP) \times 100 / CP$

= Loss $\times 100 / CP$

Now

Discount = $MP - SP$

Discount % = $(MP-SP) \times 100 / MP$

= Discount $\times 100 / MP$

GST is calculated on Marked Price

If the Marked Price of an article is Rs. a and the GST is r%. Then the Sale Price is

$$\text{Rs. } a + \frac{a \times r}{100}$$