

Cryptocurrency Market Analysis Report

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Date: 11/02/25

1. Introduction

This report provides an analysis of the top cryptocurrencies based on live data fetched from the market. The analysis includes key metrics such as market capitalization, 24-hour trading volume, and percentage price changes. The goal is to derive insights into the market trends and performance of the top cryptocurrencies.

2. Key Findings

2.1 Top 5 Cryptocurrencies by Market Capitalization

The top five cryptocurrencies by market capitalization are:

Rank Cryptocurrency Symbol Market Cap (USD)

1	Bitcoin	BTC	\$1.921 Trillion
2	Ethereum	ETH	\$319.937 Billion
3	Tether	USDT	\$141.902 Billion
4	XRP	XRP	\$141.874 Billion
5	Solana	SOL	\$97.116 Billion

- ◆ Bitcoin remains the market leader with a dominance of over \$1.92 trillion in market capitalization.
- ◆ Ethereum follows with a market capitalization of \$319.937 billion, maintaining its strong position in the DeFi ecosystem.
- ◆ Stablecoins Tether (USDT) and USDC continue to hold significant positions due to their liquidity and widespread adoption.

2.2 Average Price of Top Cryptocurrencies

The average price of the listed cryptocurrencies is calculated as:

$$\text{Average Price} = \frac{\sum \text{Prices}}{\text{Total Cryptocurrencies}}$$
$$\text{Average Price} = \frac{97063 + 2658.62 + 1 + 2.46 + 199.43 + 635.94 + 0.999998 + 0.258535 + 0.790133 + 2656.43 + 0.245415}{11}$$
$$\text{Average Price} = \frac{1197063 + 2658.62 + 1 + 2.46 + 199.43 + 635.94 + 0.999998 + 0.258535 + 0.790133 + 2656.43 + 0.245415}{11}$$
$$= \frac{103218.233}{11} = 9,383.48$$

- ◆ The average price of the top cryptocurrencies is \$9,383.48, heavily influenced by Bitcoin’s high price.

2.3 Highest & Lowest 24-hour Percentage Price Change

▲ Highest Gainer (24-hour change)

Cryptocurrency Symbol Percentage Change (%)

Cardano ADA 12.21548%

◆ Cardano (ADA) recorded the highest price increase of 12.22%, indicating strong investor interest and potential market movement.

▼ Biggest Loser (24-hour change)

Cryptocurrency Symbol Percentage Change (%)

Solana SOL -2.95977%

◆ Solana (SOL) had the highest 24-hour decline of -2.96%, possibly due to profit-taking or negative market sentiment.

3. Trading Volume Analysis

The top three cryptocurrencies by 24-hour trading volume are:

Rank Cryptocurrency Symbol 24-hour Volume (USD)

1	Tether	USDT	\$53.09 Billion
2	Bitcoin	BTC	\$29.08 Billion
3	Ethereum	ETH	\$17.62 Billion

◆ Tether (USDT) leads in trading volume, reflecting its use as a liquidity provider and medium of exchange across markets.

◆ Bitcoin (BTC) and Ethereum (ETH) also show high trading activity, supporting their dominance in the crypto ecosystem.

4. Conclusion

The cryptocurrency market remains dynamic, with Bitcoin leading in market capitalization. Cardano (ADA) showed the strongest positive movement, while Solana (SOL) experienced the most significant drop in price over the last 24 hours.

The stablecoins Tether (USDT) and USDC continue to maintain high trading volumes, emphasizing their role in liquidity and market stability.

This live data provides valuable insights for traders and investors in making informed decisions.

5. Recommendations

- ✓ Investors should monitor Cardano (ADA) due to its strong price increase.
 - ✓ Bitcoin and Ethereum remain strong long-term investments due to their dominance.
 - ✓ Solana's price drop might present a buying opportunity if fundamentals remain strong.
 - ✓ Stablecoins like USDT continue to dominate trading volumes and are essential for liquidity.
- ✚ Continuous monitoring of market trends is recommended to make timely investment decisions.

6. Data Sources

- Live cryptocurrency prices fetched from CoinGecko API
- Market capitalization, trading volume, and price change data processed in real-time



This analysis is updated every 5 minutes for accuracy and real-time insights.