

Singapore To Increase Data Breach Penalty Limit

Oct 7th 2020

A company found guilty of a data breach can be fined up to 10% of its annual turnover in Singapore, under a change in the law that protects personal data. The stiffer fine, however, will be imposed only on companies with an annual turnover that exceeds \$10 million. Currently, the maximum a company can be fined for a data breach is \$1 million.

...Other prospective changes include making it mandatory for organisations to notify the Personal Data Protection Commission of data breaches that are likely to harm the affected individuals.

...The Personal Data Protection (Amendment) Bill, which was among four Bills introduced in Parliament yesterday, also allows organisations to collect, use or disclose personal data without the consent of individuals in circumstances classified as "legitimate interests". Such situations include using the data from security cameras or other Internet of Things devices to help in investigations or legal proceedings, or to recover/pay a debt.

Under the Bill, consumers must also be allowed to opt out of having their personal data used by companies, such as e-commerce platforms Amazon and Shopee, to recommend specified items.

Source: StraitsTimes