

Prevention of Money Laundering Act, 2002 (PMLA)

PMLA criminalizes money laundering and provides for confiscation of property derived from or involved in money laundering. It imposes reporting obligations on banking and financial entities, and gives enforcement agencies powers for investigation and attachment of properties. It is a core statute for AML/CFT compliance in India.

Official / Authoritative source:

Enforcement Directorate / Government PDF: <https://enforcementdirectorate.gov.in/sites/default/files/Act%26rules/THE%20PREVENTION%20OF%20MONEY%20LAUNDERING%20ACT%2C%202002.pdf>