

TERM SHEET

Company Name: SolarEdge Power Pvt. Ltd.

Date: November 10, 2025

Investor: GreenTech Ventures LLP

Investment Amount: ₹10,00,00,000 (Ten Crore Rupees)

Valuation (Pre-Money): ₹40,00,00,000

Valuation (Post-Money): ₹50,00,00,000

Equity to be Issued: 20% of total shares post investment

Instrument Type: Series A Preferred Shares

Board Representation: 1 seat for investor

Liquidation Preference: 1x non-participating

Voting Rights: As per standard Series A terms

Use of Funds:

- Expansion of solar module manufacturing
- AI-based energy optimization research
- Working capital and marketing

Closing Date: December 15, 2025

Authorized Signatories:

Investor Representative: Rohan Mehta

Company Representative: Priyal Patange