

Assessment - 2 :- Speaking

Topic :- Is ~~the~~ rise in technology affecting the income of common man?

⇒ In my opinion, ^{while} rise in technology has surely helped in the upliftment of economy, in the center of today's technology boom, apparently homeless people and their meager belongings occupy almost every available footpaths. We cannot forget that a majority of the population in India belong to rural areas and mostly rely on labour-intensive jobs as source of income. Now many of these people are facing issues of unemployment and having to work low-income jobs.

• Machines have replaced humans in so many small and big works.

⇒ Advancing technologies have changed the relative demand for high-skill & low-skill workers. These advance have exacerbated discrepancies in education and skills.

⇒ Lack of proper education has rendered common man ^{unable} from applying ~~to~~ ~~for~~ in big companies as they do not have the required skill-set.

⇒ About 31 billion dollars worth of heavy machinery is imported from Japan & China. So even the jobs

that would have required labour in building this machinery are lost.

⇒ Technology reduces the dependency on manpower, thereby bringing in income inequalities

Around 500 million population of India is involved in labour work. Technology cuts jobs in this sector so of course it will affect Indian economy in a negative way. And hence comes poverty, unemployment and income disparity. The rich get richer and the poor get poorer.

⇒ Globalization has wiped out the semiconductor industry and other high-tech manufacturing that once prospered, as well as changes in technology that have eliminated well-paid jobs in administration and other support services.

⇒ At the same time, much of the employment growth in the area is happening in retail, restaurant, and manual jobs, where wages are stagnant or even declining.

⇒ Digital technologies inevitably mean you can generate billions of dollars from a low employment base. So while the tech-savvy population is going up the income ladder, the rest of the common

population is stuck at the same income level. ~~and~~ .

⇒ With rise in technology the middle class is slowly disappearing. The economy is bifurcating and soon there^{*} will be nothing in the middle.

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