

# MALOO POLYMERS LIMITED

Reg. Off. : 306, Mahavir Chambers, Taratia Hanuman Gally, Mahidhar Pura, Surat 395003.

## Quarterly Compliance Report on Corporate Governance

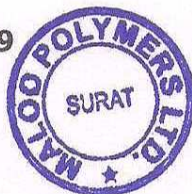
Name of the Company: MALOO POLYMERS LIMITED

Quarter ending on: September, 2009

| Particulars  | Clause of Listing agreement | Compliance Status Yes/No | Remarks                            |
|--|-----------------------------|--------------------------|------------------------------------|
| <b>I Board of Directors</b>  | 49 I                        |                          |                                    |
| (A) Composition of Board   | 49(IA)                      | YES                      | ---NIL---                          |
| (B) Non-executive Directors' compensation & disclosures                  | 49 (IB)                     | YES                      | ---NIL---                          |
| (C) Other provisions as to Board and Committees                          | 49 (IC)                     | YES                      | ---NIL---                          |
| D) Code of Conduct   | (49 (ID)                    | YES                      | ---NIL---                          |
| <b>II. Audit Committee</b>   | 49 (II)                     |                          |                                    |
| (A) Qualified & Independent Audit Committee                              | 49 (IIA)                    | YES                      | ---NIL---                          |
| (B) Meeting of Audit Committee   |                             | YES                      | ---NIL---                          |
| (C) Powers of Audit Committee 49 (IIC)                                   | 49 (IIB)                    | YES                      | ---NIL---                          |
| (D) Role of Audit Committee  | 49 II(D)                    | YES                      | ---NIL---                          |
| (E) Review of Information by Audit Committee                             | 49 (IIE)                    | YES                      | ---NIL---                          |
| <b>III. Subsidiary Companies</b>   | 49 (III)                    | NO                       | ---NA---                           |
| <b>V. Disclosures</b>  | 49 (IV)                     | YES                      | ---NIL---                          |
| (A) Basis of related party transactions                                  | 49 (IV A)                   | YES                      | ---NIL---                          |
| (B) Board Disclosures  | 49 (IV B)                   | YES                      | ---NIL---                          |
| (C) Proceeds from public issues, rights issues, preferential issues etc. | 49 (IV C)                   | YES                      | ---NIL---                          |
| (D) Remuneration of Directors  | 49 (IV D)                   | YES                      | Complied with at the AGM           |
| (E) Management   | 49 (IV E)                   | YES                      | Complied with at the AGM           |
| (F) Shareholders   | 49 (IV F)                   | YES                      | Complied with at the AGM           |
| <b>V.CEO/CFO Certification</b>   | 49 (V)                      | YES                      | Complied with at the AGM           |
| <b>VI. Report on Corporate Governance</b>                                | 49 (VI)                     | YES                      | Complied with in the Annual Report |
| <b>VII. Compliance</b>   | 49 (VII)                    | YES                      | Complied with at the AGM           |

For Maloo Polymers Limited

Date: 05<sup>th</sup> October, 2009  
Place: Surat



Gm. J. Surur.

Director