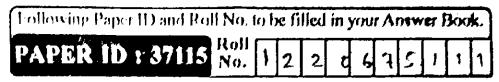
S.No.: 342 BBA3303

No. of Printed Pages: 04



# **BBA Examination 2023-24**

(Odd Semester)

### **BUSINESS LAW**

Time: Three Hours | [Maximum Marks: 60

**Note:** Attempt all questions.

## SECTION-A

1. Attempt all parts of the following:

- $8 \times 1 = 8$
- (a) Distinguish between contract of indemnity and contract of guarantee.
  - (b) Explain the chartered company.
  - (c) Define contructive delivery of goods.
  - (d) Define the term share certificate.
  - (e) Define the terms quorum and proxy.

- (f) What is a promisory note?
- (g) What do you mean by coercion?
- (h) Explain partner by estoppel.

### SECTION-B

- 2. Attempt any two parts of the following:  $6 \times 2 = 12$ 
  - (a) What are quasi-contract? Discuss the various types of quasi-contracts with the help of suitable examples under the Indian Contract Act, 1872.
  - (b) Define the partnership. Explain various types of partners and also discuss their rights and duties.
  - (c) What are the various clauses of memorandum of association? Distinguish between memorandum of association and article of association.
  - (d) What is the contract of sale? Explain various essentials of contract of sale under Sales of Goods Act, 1930.

# SECTION-C

Note:- Attempt any two parts from each question. All part carry equal marks.  $8 \times 5 = 40$ 

- 3. (a) What do you mean by a contract? Describe various essential elements of a valid contract under Indian Contract Act, 1872.
  - (b) Explain the bailment. State the duties and liabilities of bailer and bailee.
  - (e) What is breach of contract? Describe various legal remedies for the breach of contract.
- 4. (a) Discuss the meaning of condition and warranties. What are the express and implied conditions and warranties in a contract of sale.
  - Define the term 'Goods' under the sale of goods act, 1930. Also explain various kind of good under the act.
  - (c) Who is an unpaid seller? Explain the different rights of an unpaid seller.
- 5. (a) What are the qualifications and disqualifications of a director in a company? Explain their rights and duties.
  - (b) Define prospectus. How many kind of prospectus are there under the companies act 2013.

- (c) What is annual general meeting? Discuss the legal provisions regarding the annual general meeting.
- 6. (a) Explain the meaning of negotiable instruments.

  Discuss the characteristics of a negotiable instrument.
  - (b) Define partnership. Explain various modes of dissolution of partnership.
  - (c) Describe the holder and holder in due course.

    Write the difference between both of them.

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