

Accumulation and Distribution Line Indicator: The Accumulation and Distribution Line Indicator (ADL) is a volume-based indicator to measure the cumulative flow of money into and out of a security. The term "accumulation" refers to the level of buying (demand) and distribution refers to the level of selling. The ADL fluctuates above and below the zero line and is part of the oscillator family. close location value : $CLV = (C - L) - (H - C) / (H - L)$

C=closing price H=high of the price range L=low of the price range

Making timeframe 3 makes the accum/dist line graph close to Nifty 50.