

# Sample Car Loan Agreement

This Car Loan Agreement is between **Axis Bank Ltd.** (Lender) and **Rahul Sharma** (Borrower).

## Vehicle Details:

Make: Honda

Model: City

Year: 2022

VIN: MH12AB1234XYZ

## Financial Terms:

Vehicle Price: ₹11,50,000

Down Payment: ₹1,50,000

Loan Amount: ₹10,00,000

Interest Rate: 9.5% p.a.

APR: 10.2%

Tenure: 60 months

Monthly EMI: ₹18,500

Total Payable: ₹13,30,000

## Fees & Penalties:

Late payment interest applicable on overdue amount.

Prepayment charges: 5% of outstanding principal + GST.