

Sample Car Loan Agreement

This Car Loan Agreement is between **Axis Bank Ltd.** (Lender) and **Rahul Sharma** (Borrower).

Vehicle Details:

Make: Honda
Model: City
Year: 2022
VIN: MH12AB1234XYZ

Financial Terms:

Vehicle Price: ■11,50,000
Down Payment: ■1,50,000
Loan Amount: ■10,00,000
Interest Rate: 9.5% p.a.
APR: 10.2%
Tenure: 60 months
Monthly EMI: ■18,500
Total Payable: ■13,30,000

Fees & Penalties:

Late payment interest applicable on overdue amount.
Prepayment charges: 5% of outstanding principal + GST.