



VALUE-ADDED TAX

VATSA

Statement of Account

Enquiries should be addressed to SARS:

Contact Detail

SARS
ALBERTON
1528

Tel: 0800 00 7277

Website: www.sars.gov.za

LERATOOGAPILE GENERAL SUPPLIERS CC
211 PO BOX
SAULSPOORT
0318

Details

Registration Number: **4180260665**Date: **2020/11/03**Statement period: **2020/03/01** to **2020/11/30**Always quote this reference number
when contacting SARS

Summary Information

TRANSACTION YEAR 2021	-32 196.03
UNALLOCATED PAYMENTS	0.00
CLOSING BALANCE	-32 196.03

Trading Name: LOG GENERAL SUPPLIERS

Transaction details

Date	Transaction Reference	Transaction description	Transaction value	Transaction allocation information			Account balance
				Tax	Penalty	Interest	
2020/04/28	4180260665VC2020031	RETURN	-12 322.71	-12 322.71	0.00	0.00	-12 322.71
2020/04/29	1E7D108C	REFUND	12 322.71	12 322.71	0.00	0.00	0.00
2020/05/04	1E8227D8	RD PAYMENT	-12 322.71	-12 322.71	0.00	0.00	-12 322.71
		VAT BALANCE: TAX PERIOD 202003		-12 322.71	0.00	0.00	-12 322.71
2020/06/25	4180260665VC2020055	RETURN	-45 691.08	-45 691.08	0.00	0.00	-45 691.08
		VAT BALANCE: TAX PERIOD 202005		-45 691.08	0.00	0.00	-45 691.08
2020/09/01	4180260665VC2020079	RETURN	-49 558.23	-49 558.23	0.00	0.00	-49 558.23
		VAT BALANCE: TAX PERIOD 202007		-49 558.23	0.00	0.00	-49 558.23
2020/10/29	4180260665VC2020093	RETURN	68 162.36	68 162.36	0.00	0.00	68 162.36
2020/11/01		INTEREST @ 7 %	397.39	0.00	0.00	397.39	68 559.75
		VAT BALANCE: TAX PERIOD 202009		68 162.36	0.00	397.39	68 559.75
		CUMULATIVE BALANCE		-39 409.66	0.00	397.39	-39 012.27

Unallocated payments excluded from the closing balance

Ageing - Transactions are aged according to original due date, including all related interest and penalties

Current	30 Days	60 Days	90 Days	120+ Days	Total
68 559.75	0.00	-49 558.23	0.00	-58 013.79	-39 012.23

Compliance Information

Diesel Concession	NONE	Selected for Audit	
Outstanding Returns			

THIS STATEMENT REFLECTS ONLY THE LATEST PERIODS. PLEASE ACCESS YOUR COMPLIANCE STATUS ON YOUR COMPLIANCE DASHBOARD TO VIEW YOUR OVERALL COMPLIANCE STATUS.

Statement of Account - General Information

1. Please take the following into account when interpreting this statement of account:

1.1 This statement of account only reflects your consolidated VAT and Diesel liability/refund for the tax period(s) specified within transaction years (March to February). It does not reflect your full liability/refund payable across all transaction years for which you are liable. Requests for a statement of account relating to the 2008 and subsequent transaction years may be made online using SARS eFiling or by calling the SARS Contact Centre. Any Statement of Account relating to earlier transaction years must be requested from the nearest SARS branch you.

1.2 All returns, assessments and payments processed up to the issue date of this statement of account that are related/assigned to the specified transaction year are included in processing date order and categorised by the tax period. As there is an unavoidable delay between the date of payment and the date of processing of the payment to your account, any receipts issued to you after the issue date of this statement of account have not been taken into account.

1.3 All unallocated payments at the issue date of this statement of account are reflected under **"Unallocated payments excluded from the cumulative balance"**. Unallocated payments are payments that have not been assigned to a tax period, and as a result, to a specific transaction year. This may have resulted from an incorrect payment reference being specified or to differences below payment filing. Procedures to correct payment allocations may be obtained from the nearest SARS branch. Alternatively, visit www.sarsefiling.co.za or www.sars.gov.za (under the "How to allocate my payment" link).

1.4 The word **"Continue"** is printed in the event that the number of transactions relating to a transaction year exceeds a specified limit. The statement of account will however still display the full transaction value for the selected period under the **"Cumulative Balance"**. In order to receive all transactional details, please reduce the tax periods within your statement of Account request.

1.5 Any amount representing a credit balance is preceded by a minus (-) sign.

1.6 Compliance information

1.6.1 Diesel Concession: Indicates the registered Diesel concession type(s).

1.6.2 Outstanding VAT201s: Indicates declarations that are currently outstanding. Please file such declarations urgently. The word **"Continue"** is printed in the event that the number of compliance failures exceeds a specified limit. Details of all compliance failures may be obtained from the SARS branch nearest you.

2. All declarations, returns and assessments may be subject to an audit which could result in the issuing of a revised assessment.

3. **"Caveat"**: A decision by the Commissioner of the South African Revenue Service to temporarily write off an amount owing does not absolve the employer from the liability, and the debt may be reinstated at any time.

4. **"Interest"**: Interest has been calculated on the rate determined by the Minister of Finance in terms of the Public Finance Management Act, 1999. All VAT and Diesel amounts that remain unpaid will accrue interest at the prescribed rate for each month or part of a month from the first day of a month following the month during which the period, allowed for payment of tax, ended.

5. **"Late payment penalty"**: A late payment penalty will be levied on all late payments and/or underpayments at a rate of ten percent of the amount underpaid.

6. **"Payment allocation and payment reference numbers (PRN)"**: Always quote the unique payment reference number (PRN) when making payment. Payments will be allocated to your account as follows: firstly penalties, secondly interest and thirdly tax. Payment allocations to tax periods are based on specific allocation rules linked to the unique PRN used on each VAT201 filed. These rules may be viewed on www.sarsefiling.co.za or on www.sars.gov.za.

7. **Electronic payments are recommended**. (mandatory for Category C vendors). SARS does not accept cheques exceeding R50 000. Any payment made, placed in a SARS drop box, on a business day must be received no later than 15h00.

8. **Change of address and banking details**: Notify the SARS branch nearest you immediately of any change of registered particulars.

9. Refund of amounts of less than R100 will not be refunded but carried forward to the next tax period. However, these amounts will accrue interest as described in point 4 above.

10. **Your obligation to pay any amount due** is not suspended by any objection or appeal. However, SARS will consider a motivated application for the suspension of payment pending the finalisation of an objection or appeal as stipulated within the relevant Act.