

# Assignment

Name: Md. Al-Amin Babu

P-2-1-A

The Laney Company  
Journal for the month of June 1987

Date	Accounts & Explanation	Rf	Debit (\$)	Credit (\$)
June 1	Cash in hand Dr. Capital cr. (Started the business with cash)		60,000	60,000
June 4	Delivery truck Dr. Cash in hand cr. (Paid cash for delivery truck)		20,000	20,000
June 7	Rent Expense Dr. Cash in hand cr. (Pay rent with cash)		6.00	6.00
June 12	Account receivable Dr. Service revenue cr. (Service revenue on cash)		2.500	2.500
June 17	Gas & Oil Dr. Cash in hand cr. (paid cash for gas & oil)		420	420
June 22	Cash in hand Dr. Service revenue cr. (Service revenue on cash)		1400	1400
June 26	Utilities Expense Dr. Accounts payable cr. for received utility bills <del>for</del> with cash)		75	75
June 30	Salaries Expense Dr. Cash in hand cr. (Paid salaries with cash)		12.00	12.00
June 30	Drawing account Dr. Cash in hand cr. (owner's withdraw with cash).		500	500

The Laney Company  
Ledger  
For the end of the month June 1987

cash in hand

Date	Explanation	Rf	Debit (+n)	Credit (-n)	Balance (+n)
June 1	Capital		60,000		60,000
June 4	Delivery trucks			20,000	40,000
June 7	Rent expense			600	39,400
June 17	gas & oil			420	38,980
June 22	Service revenue		1400		40,380
June 30	Salaries expense			1200	39,180
June 30	Drawing account			500	38,680 (Dr)

Delivery truck

Date	Explanation	Rf	Debit	Credit	Balance
June 4	Cash in hand		20,000	20,000	20,000

Capital

Date	Explanation	Rf	Debit	Credit	Balance
June 1	Cash in hand			60,000	60,000 (Cr)

Rent Expense

Date	Explanation	Rf	Debit	Credit	Balance
June 7	Cash in hand		600		600 (Dr)

Account Receivable

Date	Explanation	Rf	Debit	Credit	Balance
June 12	Service revenue		2,500		2,500

## gas & Oil

Date	Explanation	R.f	Debit	Credit	Balance
June 17	Cash in hand		420		420

## Service Revenue

Date	Explanation	R.f	Debit	Credit	Balance
June 12	Account receivable			2500	2500
June 22	Cash in hand			1400	3900 (cr)

## Utilities Expense

Date	Explanation	R.f	Debit	Credit	Balance
June 26	Account payable		25		25 (cr)

## Account payable

Date	Explanation	R.f	Debit	Credit	Balance
June 26	Utilities Expense			25	25

## Salaries Expense

Date	Explanation	R.f	Debit	Credit	Balance
June 30	Cash in hand		1200		1200 (cr)

## Drawing Account

Date	Explanation	R.f	Debit	Credit	Balance
June 30	Cash in hand			500	500 (cr)

The Laney Company  
 Trial Balance  
 for the end of the month June 1987

Account Number	Account title	Debit (Debit)	Credit (Credit)
1.	Cash in hand --	38,680	
2.	Delivery trucks --	20,000	
3.	Capital - - - - -		60,000
4.	Rent Expense - - - - -	600	
5.	Account receivable - - - - -	2,500	
6.	gas & oil - - - - -	420	
7.	Service Revenue - - - - -		3,900
8.	Utilities Expense - - - - -	75	
9.	Account payable - - - - -		75
10.	Salaries Expense - - - - -	1,200	
11.	Drawing Account - - - - -	500	
	Total	63975	63975

P2-2-A:

The Jackson Cleaners

Journal for the month of August 1987

Date	Accounts (Title & Explanation)	RF	Debit (tax)	Credit (tax)
Aug 2	Cash in hand Dr. Capital Cr. (Started the business with cash)		180,000	180,000
Aug 3	Rent expense Dr. Cash in hand Cr. (Paid rent in cash)		3,150	3,150
Aug 4	Delivery trucks Dr. Cash in hand Cr. (Paid purchased a delivery truck with cash)		24,000	24,000
Aug 6	Cash in hand Dr. Service revenue Cr. (Received service revenue with cash)		27,000	27,000
Aug 13	Accounts receivable Dr. Service revenue Cr.		24,000	24,000
Aug 15	Gasoline & Oil Dr. Cash in hand Cr. (Purchased gasoline & oil with cash)		591	591
Aug 23	Cash in hand Dr. Account receivable Cr. (Received cash that was <del>on account</del> receivable)		22,500	22,500
Aug 31	Salaries expense Dr. Cash in hand Cr. (Paid salaries with cash)		8,100	8,100
Aug 31	Utilities expense Dr. Account payable Cr. (Received a bill for August)		465	465

The Jackson Cleaners  
ledger  
for the end of the month of August 1987

cash in hand					
Date	Explanation	RF	Debit	Credit	Balance
Aug 2	Capital		180,000		180,000
Aug 3	Rent expense		3	3150	176,850
Aug 4	Delivery trucks			24,000	152,850
Aug 6	Service revenue		27,000		179,850
Aug 15	Gasoline & oil @			591	179,259
Aug 23	Account receivable		22,500		201,759
Aug 31	Salaries expense			8,100	193,659 (Dr)

Capital

Date	Explanation	RF	Debit	Credit	Balance
Aug 2	cash in hand			180,000	180,000 (Dr)

Rent expense

Date	Explanation	RF	Debit	Credit	Balance
Aug 3	cash in hand		3,150		3,150 (Dr)

Delivery trucks

Date	Explanation	RF	Debit	Credit	Balance
Aug 4	cash in hand		24,000		24,000 (Dr)

Service revenue

Date	Explanation	RF	Debit	Credit	Balance
Aug 6	cash in hand		27,000		27,000 (Dr)
Aug 13	Accounts receivable			24,000	51,000 (Dr)

### Gasoline & Oil

Date	Explanation	R.f.	Debit	Credit	Balance
Aug 15	Cash in hand		591		591 (Dr)

### Accounts receivable

Date	Explanation	R.f.	Debit	Credit	Balance
Aug 22	Cash in hand			22,500	22,500
Aug 19	Service Revenue		24,000		1500 (Cr) 1500 (Dr)

### Salaries expense

Date	Explanation	R.f.	Debit	Credit	Balance
Aug 31	Cash in hand		8,100		8,100 (Dr)

### Utilities expense

Date	Explanation	R.f.	Debit	Credit	Balance
Aug 31	Account payable		465		465 (Dr)

### Account Payable

Date	Explanation	R.f.	Debit	Credit	Balance
Aug 31	Utilities expense			465	465 (Cr)

The Jackson Cleaners

Trial balance

for the end of the month of August

Account Number	Account title	Debit (Favor)	Credit (Favor)
1.	Cash in hand ---	193,659	
2.	Capital - - -	— — —	180,000
3.	Rent expense ---	3,150	
4.	Delivery trucks ---	24,000	
5.	Service revenue - - - - -		51,000
6.	Gas & oil - - -	591	
7.	Accounts receivable ...	1500	
8.	Salaries expense - - -	8100	
9.	Utilities expense - - -	465	
10.	Account payable - - - - -		465
	Total	231,465	231,465

J

P2-4-A°

The Kathy Green Company  
Journal for the month of April 1987

Date	Account name & Explanations	Rf	Debit (\$)	Credit (\$)
Apr-1	Cash in hand Dr. Capital Cr. (started with cash)		90,000	90,000
Apr-3	Rent expense Dr. Cash in hand Cr. (rent was paid with cash)	600		600
Apr-6	Delivery equipment Dr. Cash in hand Cr. (delivery equipment purchased with cash)		10,500	10,500
Apr-7	Office equipment Dr. accounts payable Cr. (purchased office equipment with cash)	<del>72,00</del> 7,200		7,200
Apr-14	Wages expense Dr. cash in hand Cr. (Wages were paid with cash)	21 00		21 00
Apr-15	Cash in hand Dr. Account receivable (cash earned for cash)		4,300	4,300
Apr-18	Gas and Oil expenses Dr. Account payable Cr.	75		75
Apr-23	Cash in hand Dr. Note payable Cr. (loan from bank with note)	7,500		7,500

Date	Account title/Explanation	Debit	Credit
28	Delivery equipment Dr.	13,800	
Apr-29	Accounts payable cr.		13,800
29	(Purchased delivery equipment on account)		
Apr-30	Wages expenses Dr.	2,700	
30	Cash in hand Cr. (Paid wages with cash)		2,700

The Kathy Green Company  
Ledger

For the end of the month of April 1987

Cash in hand

Date	Explanation	R.f	Debit	Credit	Balance
Apr-1	Capital		90,000		90,000
APR-3	Rent expense		600	600	89,400
Apr-6	Delivery equipment		10,500		78,900
APR-14	Wages expense		2100		76,800
APR-15	Account receivable		4,300		81,100
APR-23	Note payable		7,500		88,600
APR 30	Wages expenses		2,700		85,900
					(Dr)

### Capital

Date	Explanation	rf	Debit	Credit	Balance
Apr-1	Cash in hand			90,000	90,000 (cr)

### Rent expense

Date	Explanation	rf	Debit	Credit	Balance
APR-3	Cash in hand		600		600 dr

### Delivery equipment

Date	Explanation	rf	Debit	Credit	Balance
APR-6	Cash in hand		10,500		10,500 (cr)
APR-29	to accounts payable		13,800		24,300 (cr)

### Wages expense

Date	Explanation	rf	Debit	Credit	Balance
Apr-14	Cash in hand		21,00		21,00
Apr-30	Cash in hand		2,700		4,800 (cr)

### Account receivable

Date	Explanation	rf	Debit	Credit	Balance
APR-15	Cash in hand			4,300	4,300 (cr)

### Note payable

Date	Explanation	rf	Debit	Credit	Balance
APR-23	Cash in hand			7,500	7,500 (cr)

## Office equipment

Date	Explanation	Ref.	Debit	Credit	Balance
APR-7	Accounts payable		7,200		7,200 (cr)

## Accounts payable

Date	Explanation	Ref.	Debit	Credit	Balance
APR-7	Office equipment			7,200	7,200 (cr)
APR-18	Gas and Oil expense			75	7,275 (cr)
APR-29	Delivery equipment			13,180	21075 (cr)

## Gas & Oil

Date	Explanation	Ref.	Debit	Credit	Balance
APR-18	Account payable		75		75 (cr)

The Kathy Green Company  
 Trial balance for  
 for the end of the month Apr 1987

Account serial	Accounts title	Debit (\$)	Credit (\$)
1.	Cash in hand	85,900	
2.	Capital		90,000
3.	Rent expense	600	
4.	Delivery equipment	24,300	
5.	Wages expenses	4,800	
6.	Account receivable		4,300
7.	Note payable		7,500
8.	Office equipment	7,200	<del>7,200</del>
9.	Account payable		21,075
10.	Gas & Oil	75	
Total		122,875	122,875

E-4:

Joe Fennell Company

Journal of the following transactions

transaction number	Accounts & Explanation	Debit	Credit
a.	Cash in hand (Dr) Capital (cr) (Started business with cash)	160,000	160,000
b.	Delivery equipment (Dr) Accounts payable (cr) (purchased delivery equipment on account)	100,000	100,000
c.	Account receivable (Dr) Delivery fee revenue (cr) (Earned delivery fee on account)	2,000	2,000
d.	Cash in hand (Dr) Account receivable (cr)	2,000	2,000
e.	Account payable (Dr) Cash in hand (cr)	100,000	100,000
f.	Utilities expense (Dr) Cash in hand (cr)	1,000	1,000
g.	Salaries expense (Dr) Cash in hand (cr)	3,000	3,000
h.	Delivery expenses (Dr) Accounts payable (cr)	800	800
i.	Delivery equipment (Dr) Cash in hand (cr)	20,000	20,000
j.	Account receivable (Dr) Service revenue (cr)	10,000	10,000

Joe Fennell Company  
Ledger of the following transactions

cash in hand

Transaction number	Explanation	R.f.	Debit	Credit	Balance
a.	Capital		160,000		160,000
d.	Account receivable		2,000		162,000
e.	Account payable		10,000		62,000
f.	Utilities expense		1,000		61,000
g.	Salaries expense		3,000		58,000
i.	delivery equipments		20,000		38,000 (Dr)

Capital

Transac number	Explanation	R.f	Debit	Credit	Balance
a.	Cash in hand			160,000	160,000 (cr)

Account receivable

Transac number	Explanation	R.f	Debit	Credit	Balance
d.	cash in hand			2,000	2,000 (Dr)
j.	service revenue		10,000		8,000
c.	delivery fee revenue		2,000		10,000 (Dr)

Account payable

Transaction number	Explanation	R.f	Debit	Credit	Balance
e.	Cash in hand		100,000		100,000
h.	delivery expense			800	99,200
b.	delivery equipments		10,000	100,000	99,200 (Dr)

Utilities expense

Transac number	Explanation	R.f	Debit	Credit	Balance
f.	Cash in hand		1,000		1,000

### Salaries expense

transaction number	Explanation	af Debit	credit	Balance
g.	Cash in hand	3,000		31,000 (Dr)

### Delivery equipment

transaction number	Explanation	af Debit	credit	Balance
i.	Cash in hand	20,000		20,000 (Dr)
b.	Account payable	100,000		120,000 (Dr)

### Delivery expenses

transaction number	Explanation	af Debit	credit	Balance
h.	Accounts payable	800		800 (Dr)

### Delivery fee revenue

transaction number	Explanation	af Debit	credit	Balance
c.	Account receivable		2,000	2,000 (Cr)

### Service revenue

transaction number	Explanation	af Debit	credit	Balance
j	Account receivable		10,000	10,000 (Cr)

Joe Fennell Company  
 Trial balance  
 for the following transactions

Acc. Num:	Accounts name	A.f	Debit	Credit
01.	Cash in hand	- - -	38,000	
02.	Capital	- - - - -		160,000
03.	Account receivable	- - -	10,000	
04.	Account payable	- - - - -		800
05.	Utilities expense	- - -	1,000	
06.	Salaries expense	- - -	3,000	
07.	Delivery equipment	- - -	120,000	
08.	Delivery expenses	- - - - -	800	2,000
09.	Delivery fee revenue	- - - - -		10,000
10.	Account receivable	- - - - -		
	Total		172,800	172,800

P2-5-A°

The Slim & Trim Company  
journal for the month of April 1987

Date	Accounts & Explanations	Rs.	Debit	Credit
Apr-1	Cash in hand (Dr) Capital (Cr) (started business with cash)		100,000	100,000
5	Cash in hand (Dr) Account payable (Cr) (Borrowed cash that must be paid)		50,000	50,000
9	Land account (Dr) Cash in hand (Cr) (paid cash for land)		40,000	40,000
9	Building account (Dr) Cash in hand (Cr) (paid cash for building)		95,000	95,000
14	Exercise equipment (Dr) Accounts payable (Cr) (purchased exercise on cash account)		16,000	16,000
17	Supplies account (Dr) Cash in hand (Cr) (paid cash for supplies to be used in April)		1,200	1,200
25	Accounts receivable (Dr) Service revenue (Cr) (Sales services on account)		10,000	10,000
30	Cash in hand (Dr) Service revenue (Cr) (Sales services for cash)		2,000	2,000

30	Cash in hand Salaries expense <sup>Dr.</sup> Cash in hand <sup>(cr)</sup> (Paid salaries for cash)	2,000	2,000
----	---	-------	-------

The Slim & Trim Company  
Ledger  
for the end of the month of April 1987

Cash in hand

Date	Explanation	R.f	Debit	Credit	Balance
Apr 1	Capital		100,000		100,000
5	Account payable		50,000		150,000
9	Land account			40,000	110,000
9	Building account			95,000	15,000
17	Supplies account			1,200	13,800
30	Service revenue		2,000		15,800
30	Salaries expense			2,000	13,800 (Dr)

Capital

Date	Explanation	R.f	Debit	Credit	Balance
1	Cash in hand			100,000	100,000 (cr)

Account payable

Date	Explanation	R.f	Debit	Credit	Balance
5	Cash in hand			50,000	50,000
14	Exercise Equipment			16,000	66,000 (cr)

Land account

Date	Explanation	R.f	Debit	Credit	Balance
9	Cash in hand		40,000		40,000 (Dr)

Building Account

Date	Explanation	R.f	Debit	Credit	Balance
9	Cash in hand		95,000		95,000 (Dr)

Supplies account

Date	Explanation	R.f	Debit	Credit	Balance
17	Cash in hand		1,200		1,200 (Dr)

Service revenue

Date	Explanation	R.f	Debit	Credit	Balance
25	Account receivable			10,000	10,000 (cr)
30	Cash in hand			2,000	12,000 (cr)

Salaries expense

Date	Explanation	R.f	Debit	Credit	Balance
30	Cash in hand		2,000		2,000 (Dr)

Exercise Equipment

Date	Explanation	R.f	Debit	Credit	Balance
14	Accounts payable		16,000		16,000 (Dr)

Account receivable

Date	Explanation	R.f	Debit	Credit	Balance
25	Service revenue		10,000		10,000 (Dr)

The Slim & Trim Company

Trial balance  
for the end of the month of April 1987

Account serial	Account title	rf	Debit	Credit
01	Cash in hand - - -	-	13,800	
02	Capital - - - -	-	-	100,000 66,000
03	Account payable - - -	-	-	40,000
04	Land Account - - -	-	95,000	
05	Building account - - -	-	1,300	
06	Supplies account - - -	-	-	12,000
07	Service revenue - - -	-	2,000	
08	Salaries expense - - -	-	16,000	
09	Exercise Equipment - - -	-	10,000	
10	Account receivable - - -	-		
	Total		178,000	178,000

P2-1-B

The Carlton Company  
The Journal for the month of May 1987

Date	Accounts & Explanation	Dr	Debit	Credit
May 1	Cash in hand Dr. Capital Cr (Started business with Cash)		40,000	40,000
2	Cleaning equipment Dr. accounts payable Cr. (purchased cleaning equipment on account)		10,000	10,000
3	B. building Dr. Cash in hand Cr. (paid cash for building)		25,000	25,000
5	Rent expenses Dr. Cash in hand Cr. (paid rent for trucks)		450	450
10	Account receivable Dr. Service revenue (Cr.) (Cleaning service on account)		4500	4,500
15	Accounts payable Dr. Cash in hand Cr. (paid previous due)		10,000	10,000
22	Cash in hand Dr. Service revenue Cr. (Service revenue earn for cash)		2,200	2,200

Date	Accounts & Explanation	R.F	Debit	Credit
27	Cleaning supplies Dr. Cash in hand Cr. (paid cash for cleaning supplies).		16.00	16.00
31	Salaries expense Dr. Cash in hand Cr. (Paid salaries with cash)		800	800
31	Drawing Dr. Cash in hand Cr. (withdraw cash from business)		400	400

The Carlton Company  
Ledger  
for the end of the month of May 1987.

Cash in hand

Date	Explanation	R.f	Debit	Credit	Balance
May 1	Capital		40,000		40,000 (Dr)
3	building		25,000	25,000	15,000
5	rent expense			450	14,950
15	Accounts payable			10,000	4,950
22	Service revenue		2,200		6,750
27	Cleaning supplies			1650	5050
31	Salaries expense			800	4250
31	Drawing			400	3850 (Dr)

Capital

Date	Explanation	R.f	Debit	Credit	Balance
May 1	Capital cash in hand			40,000	40,000 (Dr)

building

Date	Explanation	R.f	Debit	Credit	Balance
3	Cash in hand		25,000		25,000 (Dr)

Account receivable

Date	Explanation	R.f	Debit	Credit	Balance
10	Service revenue		4,500		4,500 (Dr)

4,500  
(Dr)

### Rent expense

Date	Explanation	R.f	Debit	Credit	Balance
5	Cash in hand		450		450 (Dr)

### Accounts payable

Date	Explanation	R.f	Debit	Credit	Balance
15	Cash in hand		10,000		10,000 (Dr)
2	Cleaning equipment			10,000	0

### Service revenue

Date	Explanation	R.f	Debit	Credit	Balance
22	Cash in hand			2,200	2,200 (cr)
10	Account receivable			4,500	6,700 (cr)

### Cleaning supplies

Date	Explanation	R.f	Debit	Credit	Balance
27	Cash in hand		16,000		16,000 (Dr)

### Salaries expense

Date	Explanation	R.f	Debit	Credit	Balance
31	Cash in hand		800		800 (cr)

### Drawing

Date	Explanation	R.f	Debit	Credit	Balance
31	Cash in hand		400		400 (Dr)

### Cleaning Equipment

Date	Explanation	R.f	Debit	Credit	Balance
2	Account payable		10,000		10,000 (cr)

The Calton Company

Trial balance

for the end of the month of May 1987

Account serial	Accounts title	R.F	Debit	Credit
01	Cash in hand		40,000 3950	40,000
02	Capital		25,000	
03	Building		4,500	
04	Account receivable		450	
05	Rent expense		0	6,700
06	Accounts payable			
07	Service revenue			
08	Cleaning supplies		1,600	
09	Salaries expense		800	
10.	Drawing		400	
11.	Cleaning Equipment		10,000	
12.	Total	=	46,700	4
13.				
4.	F			
5.	Un		000	
6.	Fee			
7.				
			103,070	103,070

P2 - 3 - A:

The Putnam Company  
Trial balance  
For the end of month Dec 31, 1987

Account number	Account title	Debit \$s.	Credit \$s.
1.	Skip Putnam Drawing	6,600	
2.	Accounts Payable		11,000
3.	Supplies Expense	1320	
4.	Office Equipment	9,900	
5.	Note Payable		16,940
6.	Accounts Receivable	16,390	
7.	Utilities Expense	2,640	
8.	Cash	7,480	
9.	Skip Putnam, Capital		31,130
10.	Rent Expense	3,960	
11.	Delivery Equipment	35,200	
12.	Delivery Service Revenue		40,700
13.	Salaries Expense	17,600	
14.	Prepaid Insurance	1,980	
15.	Unearned Delivery Fees		3,300
	Total	103,070	103,070

P2-3-B:

The Woodard Company

Trial balance

December 31, 1987

Account No.	Accounts title	Debit \$	Credit \$
1.	Jack Woodard, Drawing --	1400	
2.	Accounts payable -		1,680
3.	Salaries Expense --	21,000	
4.	Furniture and Equipment --	8,400	
5.	Accounts Receivable --	32,20	
6.	Jack Woodard, Capital --		9,590
7.	Service Revenue --		32,200
8.	Cash -- -- --	5,600	
9.	Rent Expense -- -- --	2,800	
10.	Miscellaneous Expense --	1050	
11.	Supplies on Hand --	1,750	
12.	Prepaid Insurance --	2660	
13.	Unearned Service Fees		4410
	Total	47880	43470
			47880