Clause	**Existing NCCPL Regulations**	**Proposed Changes in NCCPL Regulations**	**Rational**
12.A.5.2 (b)(i)-a	III. Mark-To-Market Losses on affirmed IDS transactions shall be deposited by the Non Broker Clearing Members in the form of cash only.	**III.** Mark-To-Market Losses on affirmed IDS transactions shall be deposited by the Non Broker Clearing Members in the form of cash **and/or bank guarantee** ~~only~~**. However, such bank guarantee shall only be acceptable during the deliverable future contract period. At the end of such contract, Non Broker Clearing Members shall be required to deposit Mark-To-Market Losses in the form of cash only.**	Presently, NCCPL accepts only Cash as collateral to fulfill MTM Losses demand in Deliverable Future Contracts (DFC) from its NBCMs. However, on the recommendation of the Board of Directors of KSE, bank guarantee will also be accepted by NCCPL as collateral to fulfill the MTM Losses demand in DFC by NBCMs.