Introduction National Custodial Services (NCS)

National Clearing Company of Pakistan Limited –NCCPL





- National Clearing Company of Pakistan Limited ("NCCPL") has extended its services for the investors of capital market by way of providing them a centralized clearing, settlement and custodial function.
- NCCPL submitted a draft Concept Paper to the Securities and Exchange Commission of Pakistan (SECP) for such services.
- After various meetings and discussion with SECP, concept paper was finalized and approved by SECP.



To provide investors a centralized clearing, settlement & custodial functions, NCCPL has introduced:

"National Custodial Services" (NCS)

- NCS clients will continue to execute their trades through TREC Holders of the stock exchanges.
- Clients will have an option to opt settlement and custody of such trades directly with NCCPL.



Registration of Clients

- Client willing to avail NCS facility, will be required to apply to NCCPL on a prescribed Admission Form to become eligible for NCS.
- Once approved, NCCPL will issue a User ID and Password to access web based account through UIN Information System ("UIS").
- TREC Holder will open a separate client code for such client in NCSS with a new Client Category "NCS".
- NCCPL will open a CDS sub-account for such client for Settlement and Custody of Securities.



Execution of Trades by NCS Client

- NCS Clients' account statement containing securities and cash balances will always be maintained by NCCPL. NCS Client will mark such balances that require dissemination to their respective TREC Holder(s).
- Trade execution instruction will be given by the client directly to its TREC Holder as per the routine practice.
- Trades of NCS Client will be executed by the respective TREC Holder at the stock exchanges with the client code having category "NCS".



Clearing and Settlement Process

- All NCS Trades executed within the allocated balances will be settled directly by NCCPL.
- For Securities settlement, NCSS will generate Balance Orders (BOs) in the respective CDS sub-accounts of NCS clients maintained with NCCPL.
- For cash settlement, bank account of NCCPL will be debited/credited through existing pay & collect mechanism of NCSS.
- Funds can be deposited by NCS Client directly in the on-line bank accounts of NCCPL maintained with all Settling Banks.



Safe Custody of Securities and Deposits

- All Securities of NCS Clients will be maintained by NCCPL in their respective CDS sub-accounts.
- Accordingly, all deposits of NCS clients will also be maintained in the sub-ledger account of each client.
- Securities and Deposits of NCS Clients will only be released/transferred by NCCPL on the instructions of a client.



Key Benefits

- **❖Net settlement** of trades directly with NCCPL
- **Ease of access** through UIN Information System (UIS)
- **Safekeeping** of securities & deposits
- TREC Holders can attract new investors and increase business efficiency
- **❖ Deposit & Collection** of funds through online banking channel
- **Competitive Returns** on cash balances
- **❖Direct collection** of Capital Gain Tax (CGT)

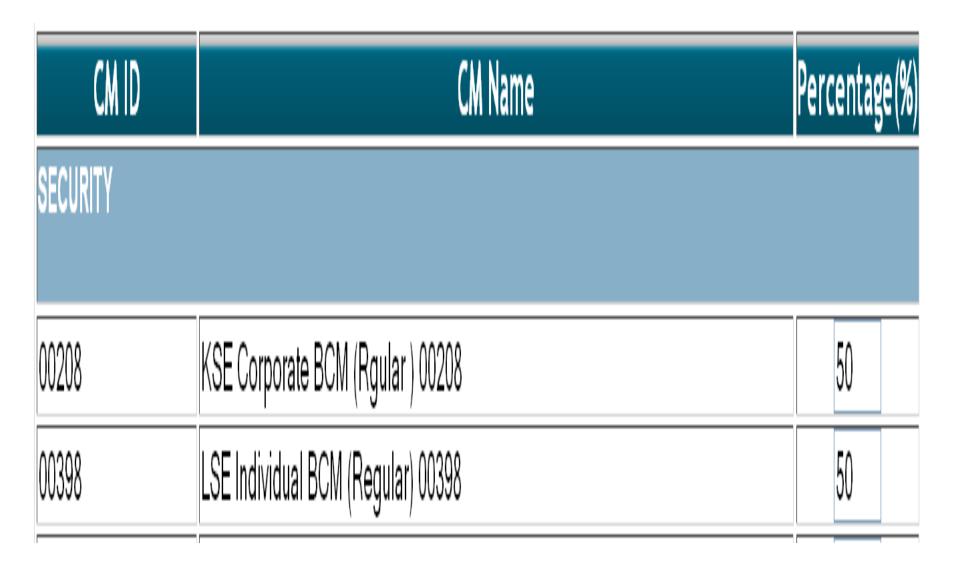
NCS System



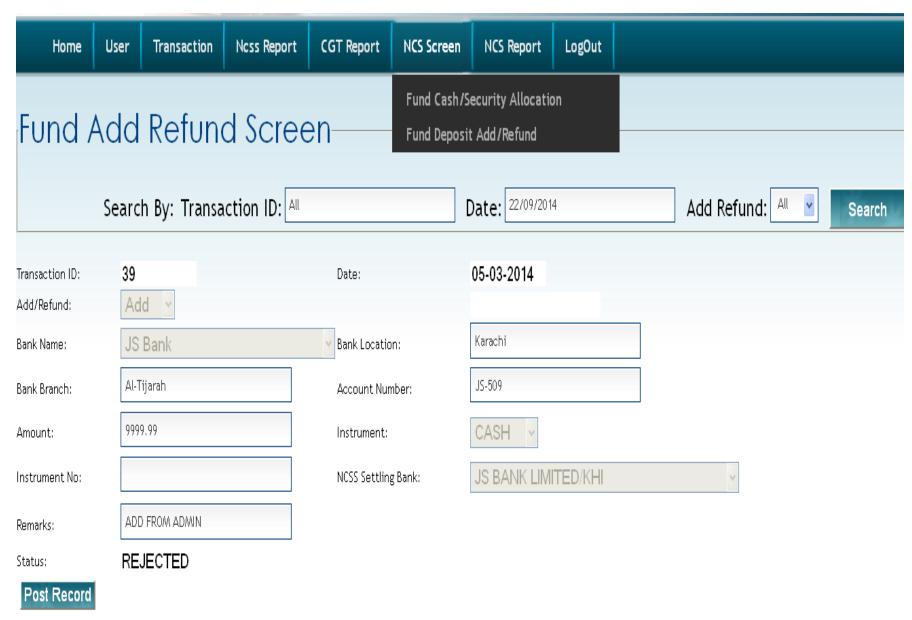
Cash Allocation Screen (For NCS Client)

Fund (Cash/Security) Allocation-Enter Percentage(%): 50 Apply All **CMID** CM Name Percentage(%) CASH 00208 KSE Corporate BCM (Rgular) 00208 50 00398 LSE Individual BCM (Regular) 00398 50

Fund Security Allocation: (For NCS Client)



Fund Add/Refund Screen: (For NCS Client)



Client Fund Balance Report (For NCS Client and BCM)

National Clearing Company of Pakistan Limited.

NCS Client Fund Balance

CM ID: ALL

Trader Location ALL

Trader ID: ALL

Page 1 of 1

User ID D0668912

Date 24/11/2014

Time 11:11:57

			Client Info			CM Info			Balance Available
	D	UIN	Name	Client Code	D	Name	Locatio n	Trader ID	For CM
Ι	0668912	2 627000000001 NCS INDIVIDUAL CLIENT HNCSK		04234		K	159	4 ,152,030.38	

Client Security Balance Report (For NCS Client)

National Clearing Company of Pakistan Limited.

NCS Client Security Balance

CM ID:	ALL	Page	l of 1
CDS Account No.:	ALL	lker ID	D0668912
Trader Location:	ALL	Date	24/11/2014
Trader ID:	ALL	TL	
Symbol:	ALL	Time	11:1229

	Client Info					CM Indo				Security Info			
D	UIN	Name	CDS Account No.	Client Code	ID	Name	Location	TaderID	Symbol	Name	Available		

Client Position Report (For NCS Client)

Client Position Report

Symbol: ALL

Date (From): 24/11/2017

Date (To): 24/11/2017

CM ID: ALL

Page: 1 of 1

User Id: D0668912

Date: 24/11/2014

Time: 11:11:28

	C'hient Indo			CM Info		Security Info								
User ID	UI	IN	Nаше	см то	CM NAME	Symbol	Name	Buy Qty	SeII Qty	Net Qty	Buy Amount	Sell Amount	Total Charges	Net Amount

TOTAL

Account Statement Report (For NCS Client)

Date(From)

24/11/2014

National Clearing Company of Pakistan Limited.

Account Statement Report

Date(To)	24/11/2018						Page	1 of	
Refund Type	ALL						User ID	D0668912	
Sorting	Date Wise						Date	24/11/2014	
Doto	Transaction		Client I	nfo	Defend Ton	Dontinglow	Dall#	Can dit	Palanca Dw//Chà
Date	ID	UserID	UIN	Name	Refund Typ	Particular	De bit	Cre dit	Balance Dr/(Cr)

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GRAND TOTAL

Client Brokerage Commission Report (For NCS Client and BCM)

National Clearing Company of Pakistan Limited.

NCS Client Brokerage Commission Detail Report

 Trade Fame:
 24.01/2014

 Trade Te:
 24.01/2014

 CM ID:
 ALL

 UIR
 427000000001

 Market Type
 ALL

 Symbol:
 ALL

 Client Code:
 ALL

Page 1 of 1 UsedD D0668912 Date 24A1/014 Time 111316

	CM Info			Client Info					Security Info						Charges In	fo		
OM ID	Ihme	Loc ID	ULU	Nam e	Client Code	Trade Date	Market Type	Symbol	Phine	Buy/Sell	Volume	Price	Value	Comm ission	FED	CVT	Total Charges	Rem salts

0 00 00 00 00 00 00 00

UIII We e Total

CM ID Wee Total

NCS Levy Summary Report (For NCS Client)

National Clearing Company of Pakistan Limited.

NCS Levy Summary Report

Settlement Date(From) 24/11/2014

Settlement Date(To)

24/11/2014

Page

of

User Id D0668912

Date 24/11/2014

Time 11:13:44

		Client In				
Settlement Date	ID	UIN	Name	NCC Levy	CDC Charges	Total

Total

NCS Levy Detail Report (For NCS Client)

National Clearing Company of Pakistan Limited. NCS Levy Detail Report

 CMID:
 ALL

 CLIERT CODE
 ALL

 SYMBOL
 ALL

 SETTLEMENT DATE FROM:
 MALGOIN

 SETTLEMENT DATE TO:
 MALGOIN

rage	1	9Т	
User Id:	D0 ##88	12	
Date	24/11/2	014	
Time	11442	0	

		ICS USER ID	Rame	Ш	Trade Transaction Date	Settlement Date	смп	CM Fem e	Client Code	Symb o l	Buy/Sell	Ve lume	Price	Value	NCC Levy	
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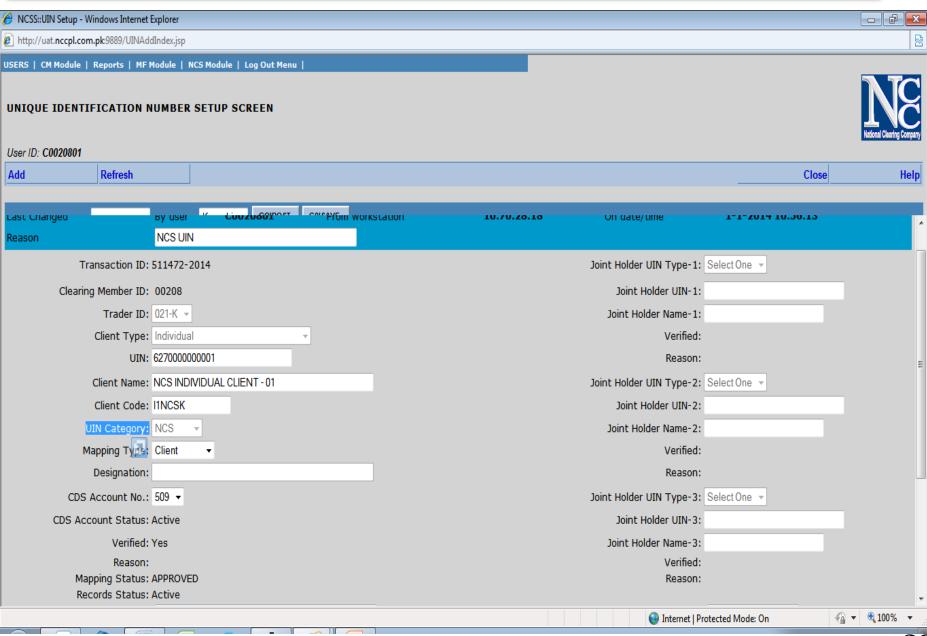
Security Wee Total

ULN Wise Total

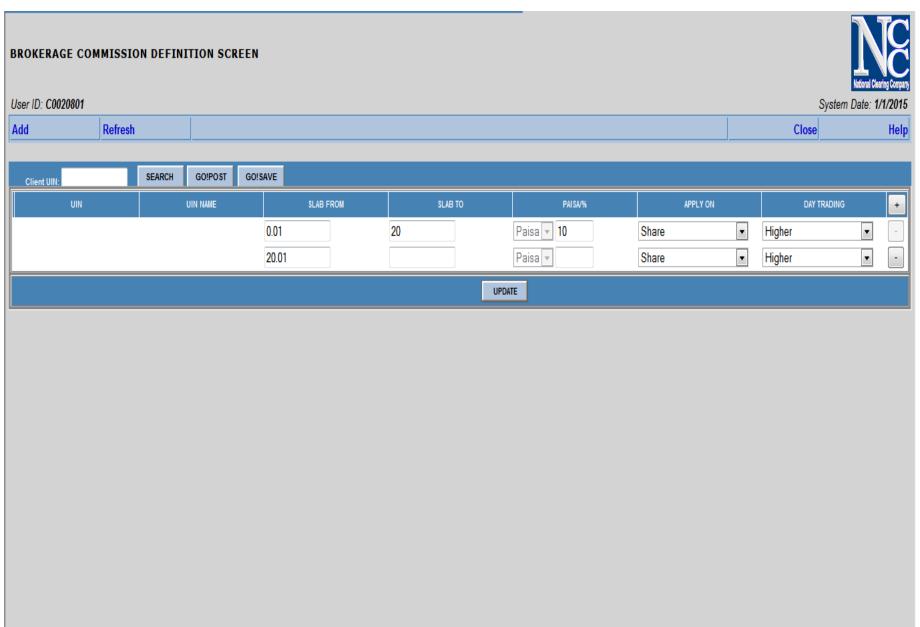
CM Wise Total

Grand Total

UIN Setup Screen (For BCM)



Commission Definition Screen (For BCM)



Thank You