

RESEARCH INFOTECH

DAILY ANALYSIS

19-01-2018

RELCAPITAL (RELCAPITAL) (NSE Cash)

S1	S2	PP	R1	R2
535	540	560	575	610

BUY	500-501	SL-480
TGT 1- 535	TGT 2- 580	SL-480



DESCRIPTION

Reliance Infrastructure Limited (RInfra) is involved in the infrastructure sector. The Company is a utility company with presence across the chain of power businesses, such as generation, transmission, distribution and power trading. RInfra operates through two segments: Power, and Engineering, Procurement, Construction (EPC) and Contracts. The Company, through Power segment, operates 500-megawatt Thermal Power Station at Dahanu, 220-megawatt combined cycle power plant at Samalkot, 48-megawatt combined cycle power plant at Mormugao, 9.39-megawatt Windfarm at Chitradurga, and also purchases power from third parties and supplies the power through its own distribution grid. The EPC and Contracts segment renders services in construction, erection and commissioning. RInfra's projects include coal based thermal power projects, gas based combined cycle power projects, solar photo-voltaic and solar thermal, hydro-electric power projects, co-generation plants and rural electrification works.

TECHNICAL VIEW

- In daily candle RELINFRA was looking strong, it was taking support of its 200 day's EMA and looking bullish.
- From the opening it was falling down but in 15 minute candle stick, it took support of its short term moving avg and I saw fresh buying near closing.
- Near closing I saw huge OI in RELINFRA also.
- In daily candle it was taking support of its day's low also

RECENT NEWS

- Volume Moving the Tape -0.30% For Reliance Infrastructure Limited (RELINFRA.NS)
- Shares of Reliance Infrastructure Limited (RELINFRA.NS) are moving on volatility today -0.30% or -1.65 from the open. The NSE listed company saw a recent bid of 542.30 and 766720 shares have traded hands in the session.
- The RSI, or Relative Strength Index, is a widely used technical momentum indicator that compares price movement over time. The RSI was created by J. Welles Wilder who was striving to measure whether or not a stock was overbought or oversold. The RSI may be useful for spotting abnormal price activity and volatility. The RSI oscillates on a scale from 0 to 100. The normal reading of a stock will fall in the range of 30 to 70. A reading over 70 would indicate that the stock is overbought, and possibly overvalued. A reading under 30 may indicate that the stock is oversold, and possibly undervalued. After a recent check, Reliance Infrastructure Limited's 14-day RSI is currently at 54.64, the 7-day stands at 42.70, and the 3-day is sitting at 31.20.

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