

RECENT PRICE	242.18	P/E RATIO	18.1 (Trailing: 18.7 Median: 24.0)	RELATIVE P/E RATIO	0.96	DIV'D YLD	2.7%	VALUE LINE
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2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	© VALUE LINE PUB. LLC	28-30
32.50	33.16	39.60	44.00	45.61	48.55	50.63	54.15	57.80	65.04	67.91	69.84	79.88	97.51	101.99	103.79	112.04	117.90	Revenues per sh ^A	144.00
3.15	3.24	4.04	4.65	5.82	5.43	5.69	6.37	7.17	8.20	8.91	10.40	11.96	14.19	15.46	15.61	16.13	17.90	"Cash Flow" per sh	20.55
2.68	2.66	3.40	3.84	4.93	4.52	4.76	5.34	5.91	6.74	7.36	7.46	8.80	10.71	11.67	11.95	12.93	13.75	Earnings per sh ^{AB}	16.50
.50	1.13	.90	1.35	1.62	1.86	2.04	2.20	2.42	2.66	2.92	3.20	3.52	3.88	4.48	5.16	5.92	6.52	Div'ds Decl'd per sh ^C	6.80
.34	.34	.58	.55	.55	.49	.61	.77	.81	.97	.94	.94	.92	1.14	.84	.83	1.00	1.15	Cap'l Spending per sh	1.15
4.05	4.07	5.62	6.13	7.44	8.73	9.44	11.76	14.07	16.20	22.64	26.79	30.87	35.00	40.87	45.24	50.16	53.40	Book Value per sh ^E	59.85
712.88	696.45	690.80	676.75	666.36	656.56	650.04	642.59	636.09	639.69	636.38	634.69	632.60	631.67	628.59	625.28	621.87	620.00	Common Shs Outs'tg ^{CD}	618.00
11.9	15.0	15.1	15.2	14.8	17.5	19.0	20.2	20.4	22.7	23.1	26.6	30.6	30.6	24.4	27.5	25.3		Avg Ann'l P/E Ratio	23.0
.79	.95	.95	.97	.83	.92	.96	1.06	1.03	1.23	1.23	1.37	1.65	1.77	1.36	1.45	1.45		Relative P/E Ratio	1.30
1.6%	2.8%	1.8%	2.3%	2.2%	2.4%	2.3%	2.0%	2.0%	1.7%	1.7%	1.6%	1.3%	1.2%	1.6%	1.6%	1.8%		Avg Ann'l Div'd Yield	1.8%

Cash Assets	9049.6	5009.9	11478.7	BUSINESS: Accenture plc is a global professional services company with leading capabilities in digital, cloud, and security. Type of work: Consulting (50% of FY25 total revenues) and Outsourcing (50%). Geographic markets: North America (50%), Europe (35%), and Growth Markets (15%). Industry groups: Products (30%); Communications, Media & Technology (16%); Financial Services (18%); Health & Public Service (21%); Resources (15%). Officers & directors own less than 1% of Class A ordinary shares; The Vanguard Group, 8.8%; BlackRock, Inc., 7.1% (12/24 proxy). Employs more than 774,000. CEO: Julie Sweet. Incorporated: Ireland. Address: 1 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland. Telephone: 353-1-646-2000. Internet: www.accenture.com .
Receivables	12227.2	11873.4	14985.1	
Other	2105.1	3974.5	2436.9	
Current Assets	23381.9	20857.8	28900.7	
Accts Payable	2491.2	2413.7	14157.4	
Due	104.8	946.3	84.5	
Other	15413.0	15286.1	5351.2	
Current Liab	18009.0	18262.1	20352.1	

Fiscal Year Ends	QUARTERLY REVENUES (\$ mill.) ^A					Full Fiscal Year
	Nov.Per	Feb.Per	May.Per	Aug.31		
2022	14965	15046	16158	15423		61594
2023	15748	15814	16565	15985		64112
2024	16224	15799	16466	16405		64896
2025	17690	16659	17728	17506		69673
2026	18500	17800	18500	18300		73100

Calendar	Quarterly Dividends Paid C				
	Mar.31	Jun.30	Sep.30	Dec.31	Full Year
2021	.88	.88	.88	.97	3.61
2022	.97	.97	.97	1.12	--
2023	1.12	1.12	1.12	1.29	4.65
2024	1.29	1.29	1.29	1.48	5.35
2025	1.48	1.48	1.48	1.63	

Accenture's revenues have benefited from technology innovations. The company has noted broad-based strength, with 60% of revenue now coming from work that is in conjunction with technology platform companies. There has been heightened demand for application modernization and cloud integration. This has paired well with heavy interest from clients in generative AI (artificial intelligence) tools, which create digital media based on human-provided prompts. Contributions from this totaled \$2.7 billion in the fiscal 2025 fourth quarter (year ended August 31st), up 200% on a year-over-year basis. Meanwhile, the European region remains sluggish.

Near-term market dynamics hold promise. The company is likely to carry solid financial momentum into fiscal 2026, supported by major clients initiating sizable transformation projects. These efforts include the rollout of large-scale generative AI systems and the adoption of cost efficiency programs via AI. Management stated that it is looking to embed AI across every offering, delivery, partnership, and internal operation. The goal is to foster

organic growth and improve the operating margin. However, U.S. federal projects have faltered due to budget reallocations. This has been partially offset by AI investments by the U.S. Department of War.

Accenture has a clear path forward. The company has been aggressively acquiring small companies to expand its AI capabilities and cybersecurity offerings. The company completed 23 acquisitions in fiscal 2025, totaling \$1.5 billion. Management stated that \$3 billion will be allocated to similar acquisitions in fiscal 2026. Digital modernization will likely remain the primary growth engine, with AI catalyzing broad transformations. Accenture's partnerships with tech giants will likely support top-line growth.

These shares are a solid option for those looking for a position in AI. The equity is pegged to outpace the broader market averages for year-ahead price performance. In our opinion, the recent dip in valuation offers an alluring entry point for a long-term capital recovery play. Meanwhile, the raised quarterly dividend of \$1.63 offers further stockholder value.

Josh Gribben October 31, 2025

(A) Fiscal years end Aug. 31st. Rev. incl. reimbursements until Q1, FY'19. May not sum due to rounding. (B) Dil. egs. per Class A sh. Excl. n/r gains/(losses): '16. '11:11. '17. (47c): '18.		(40c): '20, 43c; '21, 36c; '23, 90c. Next egs. rpt. late December. (C) Class A: 1 vote, rec. div. Class X: 1 vote, do not rec. div. Div. pd. in Nov. through FY'09 and May and Nov. through	FY'19. Changed to quarterly pmts. in FY'20. Pd. in mid-Jan., April, July, and Oct. (D) In mill. (E) Incl. goodwill. In fiscal 2024: \$17.9 bill., \$28.55/sh.(F) Incl. contract assets.	Company's Financial Strength Stock's Price Stability Price Growth Persistence Earnings Predictability	A+ 80 100 100
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